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Sessional papers.

SESSIONAL PAPERS.

VOL. XLII.—PART III.

SECOND SESSION

OF THE

TWELFTH LEGISLATURE

OF THE

PROVINCE OF ONTARIO.

SESSION 1910.

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LIST OF SESSIONAL PAPERS

PRESENTED TO THE HOUSE DURING THE SESSION.

TITLE.	NO.	REMARKS.
Accounts, Public, for ten months	1	*Printed.*
Agricultural College, Report	29	"
Agricultural and Experimental Union, Report	31	"
Agricultural Societies, Report	43	"
Agriculture, Department of, Report	28	"
Archives, Report	51	"
Auditor, Statement of	57	"
Bee-Keepers, Report	37	*Printed.*
Binding and Printing, Contract	53	"
Binding, Contract	54	"
Births, Marriages and Deaths, Report	19	"
Blind Institute, Report—part of	16	"
Canadian Northern Railway in Clay Belt of Northern Ontario	73	*Not Printed.*
Children Neglected and Dependent, Report	26	*Printed.*
Colonization, Report of Bureau	74	"
Colonization Roads, amount paid for inspection	70	*Not Printed.*
Corn Growers', Report	35	*Printed.*
Dairymen's Association, Report	38	*Printed.*
Division Courts' Inspection, Report	5	"
Drainage, Money Loaned for	71	*Not Printed.*
Education, Report	16	*Printed.*
Education, Orders in Council	56	*Not Printed.*
Education, County Model School Certificates Granted to Teachers	67	"
Education, Permits and Extensions Granted	72	"
Elections, Return from Records	50	*Printed.*
Emigrants brought by Salvation Army	78	*Not Printed.*
Entomological Society, Report	36	*Printed.*
Estimates, 1910-1911	2	"
Factories, Report	46	*Printed.*
Farmers' Institutes, Report	40	"
Feeble-Minded, Report on the	23	"
Fiat, Cases where necessary	77	*Not Printed.*
Fishermen, Licenses Granted to, in Lake Huron and elsewhere	62	"
Fisheries and Game, Report	13	*Printed.*
Fruit Branch, Report	33	"
Fruit Growers', Report	32	"
Game and Fish, Report	13	*Printed.*
Gaols and Prisons, Report	25	"
Gillies' Limit, Area of, etc.	48	*Not Printed.*

Title.	No.	Remarks.
Hand, Game Warden, Resignation of, etc.	76	*Not Printed.*
Health, Report	20	*Printed.*
Highway Improvement, Report	14	"
Horticultural Societies', Report	44	"
Hospitals and Charities', Report	24	"
Hospitals for Idiots and Epileptics, Report	22	"
Hospitals for Insane, Report	21	"
Hydro-Electric Power Commission, Award of Arbitrators *re* Easements	69	*Not Printed.*
Idiots and Epileptics, Hospital, Report	22	*Printed.*
Industries, Report	45	"
Infant Mortality, Report on	66	"
Insane, Hospitals for, Report	21	"
Insurance, Report	10	"
Insurance, Permits to Effect, in Foreign Unregistered Corporations.	58	*Not Printed.*
Labour, Report	15	*Printed.*
Lands, Forests and Mines, Report	3	"
Land Titles Act, Orders in Council	59	*Not Printed.*
Legal Offices Inspection, Report	6	*Printed.*
Library, Report on State of	52	"
Liquor License Act, Operation of, Report	27	"
Live Stock Associations, Report	39	"
Loan Corporations, Report	11	"
Milk Commission, Report	55	*Printed.*
Mines, Bureau of, Report	4	"
Ontario, Situation, Size, Climate, etc	60	*Printed for distribution only.*
Ontario Railway and Municipal Board, Report	49	*Printed.*
Ontario Readers, Tenders for Printing	65	*Not Printed.*
Ontario Veterinary College, Report	30	*Printed.*
Parliament Buildings, Reports *re* Fire at	68	*Not Printed.*
Poultry Institute, Report	42	*Printed.*
Printing and Binding Contracts	53	"
	54	"
Prisons and Gaols, Report	25	"
Provincial Municipal Auditor, Report	8	"
Public Accounts, ten months	1	"
Public Works, Report	12	"
Queen Victoria Niagara Falls Park, Report	9	*Printed.*
Railway and Municipal Board, Report	49	*Printed.*
Registrar-General, Report	19	"
Registry Offices, Inspection, Report	7	"
Secretary and Registrar, Report	18	*Printed.*
Statutes Commission, Composition of, etc.	75	*Not Printed.*
Statutes, Distribution of	64	"

Title.	No.	Remarks.
Succession Duty Act, Rules and Regulations	63	*Printed for distribution only.*
Surrogate Court, Orders in Council	59	*Not Printed.*
Surrogate Court, Orders in Council	61	"
Temiskaming and N. O. R. Commission, Report	47	*Printed.*
Teachers' Certificates	67	*Not Printed.*
Teachers' Permits and Extensions	72	"
Toronto University, Report	17	*Printed.*
Vegetable Growers' Association, Report	34	*Printed.*
Veterinary College, Report	30	"
Women's Institutes, Report	44	*Printed.*

LIST OF SESSIONAL PAPERS

Arranged in numerical Order with their Titles at full length; the dates when Ordered and when presented to the Legislature; the name of the Member who moved the same, and whether Ordered to be Printed or not.

CONTENTS OF PART I.

No. 1.... Public Accounts of the Province, for the ten months ending 31st October, 1909. Presented to the Legislature, 27th January, 1910. *Printed.*

No. 2.... Estimates for the service of the Province until the Estimates of the year are finally passed. Presented to the Legislature, 28th January, 1909. *Not Printed.* Supplementary Estimates for the year 1909-10. Presented to the Legislature, 1st and 28th February, 1910. *Printed.* Estimates for the year ending 31st October, 1911. Presented to the Legislature, 7th March, 1910. *Printed.*

CONTENTS OF PART II.

No. 3..... Report of the Minister of Lands, Forests and Mines of the Province for the year 1909. Presented to the Legislature, 14th March, 1910. *Printed.*

No. 4..... Report of the Bureau of Mines, for the year 1909. Presented to the Legislature, 10th March, 1910. *Printed.*

No. 5..... Report of the Inspector of Division Courts, for the year 1909. Presented to the Legislature, 8th February, 1910. *Printed.*

No. 6..... Report of the Inspector of Legal Offices, for the year 1909. Presented to the Legislature, 8th March, 1910. *Printed.*

No. 7..... Report of the Inspector of Registry Offices, for the year 1909. Presented to the Legislature, 8th March, 1910. *Printed.*

No. 8..... Report of the Provincial Municipal Auditor, for the year 1909. Presented to the Legislature, 14th March, 1910. *Printed.*

No. 9.... Report of the Commissioners for the Queen Victoria Niagara Falls Park, for the year 1909. Presented to the Legislature, 4th March, 1910. *Printed.*

CONTENTS OF PART III.

No. 10.... Report of the Inspector of Insurance and Registrar of Friendly Societies for the year 1909. Presented to the Legislature, 18th February, 1910. *Printed.*

No. 11.... Financial Statements made by Loan Corporations, Building Societies, Loaning Land Companies and Trust Companies, for the year 1909. Presented to the Legislature, 18th February, 1910. *Printed.*

CONTENTS OF PART IV.

No. 12.... Report of the Minister of Public Works, for the year 1909. Presented to the Legislature, 14th February, 1910. *Printed.*

No. 13.... Report of the Game and Fisheries Department, for the year 1909. Presented to the Legislature, 18th February, 1910. *Printed.*

No. 14.... Report on Highway Improvement in Ontario, for the year 1909. Presented to the Legislature, 14th February, 1910. *Printed.*

No. 15.... Report of the Bureau of Labour of Ontario, for the year 1909. Presented to the Legislature, 14th March, 1910. *Printed.*

CONTENTS OF PART V.

No. 16.... Report of the Minister of Education, for the year 1909. Presented to the Legislature, 21st February, 1910. *Printed.*

No. 17.... Report of the Board of Governors of the University of Toronto, for the year ending 30th June, 1909. Presented to the Legislature, 27th January, 1910. *Printed.*

CONTENTS OF PART VI.

No. 18.... Report of the Secretary and Registrar of Ontario, for the year 1909. Presented to the Legislature, 4th March, 1910. *Printed.*

No. 19.... Report of the Registrar-General, relating to the Registration of Births, Marriages and Deaths, for the year 1908. Presented to the Legislature, 21st February, 1910. *Printed.*

No. 20.... Report of the Provincial Board of Health, for the year 1909. Presented to the Legislature, 21st February, 1910. *Printed.*

No. 21.... Report upon the Hospitals for the Insane of Ontario, for the year ending 30th September, 1909. Presented to the Legislature, 8th March, 1910. *Printed.*

No. 22.... Report upon the Hospital for Idiots and Epileptics, for the year 1909. Presented to the Legislature, 8th March, 1910. *Printed.*

No. 23.... Report upon the Feeble-Minded in Ontario, for the year 1909. Presented to the Legislature, 9th March, 1910. *Printed.*

No. 24.... Report upon the Hospitals and Charities of Ontario, for the year ending 30th September, 1909. Presented to the Legislature, 8th March, 1910. *Printed.*

No. 25.... Report upon the Common Gaols, Prisons, and Reformatories of Ontario, for the year ending 30th September, 1909. Presented to the Legislature, 14th March, 1910. *Printed.*

CONTENTS OF PART VII.

No. 26.... Report on Neglected and Dependent Children in Ontario, for the year 1909. Presented to the Legislature, 8th March, 1910. *Printed.*

No. 27.... Report upon the Operation of the Liquor License Acts in Ontario, for the year 1909. Presented to the Legislature, 10th March, 1910. *Printed.*

No. 28.... Report of the Department of Agriculture, for the year 1909. Presented to the Legislature, 14th March, 1910. *Printed.*

No. 29.... Report of the Ontario Agricultural College and Experimental Farm, for the year 1909. Presented to the Legislature, 10th March, 1910. *Printed.*

No. 30.... Report of the Ontario Veterinary College, for the year 1909. Presented to the Legislature, 10th March, 1910. *Printed.*

No. 31.... Report of the Ontario Agricultural and Experimental Union, for the year 1909. Presented to the Legislature, 10th March, 1910. *Printed.*

CONTENTS OF PART VIII.

No. 32.... Report of the Fruit Growers' Association of Ontario, for the year 1909. Presented to the Legislature, 10th March, 1910. *Printed.*

No. 33.... Report of the Fruit Branch of the Department of Agriculture, for the year 1909. Presented to the Legislature, 10th March, 1910. *Printed.*

No. 34.... Report of the Ontario Vegetable Growers' Association, for the year 1909. Presented to the Legislature, 10th March, 1910. *Printed.*

No. 35.... Report of the Ontario Corn Growers for the year 1909. Presented to the Legislature, 10th March, 1910. *Printed.*

No. 36.... Report of the Entomological Society of Ontario, for the year 1909. Presented to the Legislature, 10th March, 1910. *Printed.*

No. 37.... Report of the Ontario Bee-Keepers' Association, for the year 1909. Presented to the Legislature, 10th March, 1910. *Printed.*

No. 38.... Report of the Dairymen's Associations of Ontario, for the year 1909. Presented to the Legislature, 10th March, 1910. *Printed.*

CONTENTS OF PART IX.

No. 39.... Report of the Live Stock Associations of Ontario, for the year 1909. Presented to the Legislature, 4th February, 1910. *Printed.*

No. 40.... Report of the Farmers' Institutes of Ontario. for the year 1909. Presented to the Legislature, 4th February, 1910. *Printed.*

No. 41.... Report of the Women's Institutes of Ontario, for the year 1909. Presented to the Legislature, 4th February, 1910. *Printed.*

No. 42.... Report of the Poultry Institute of the Province of Ontario, for the year 1909. Presented to the Legislature, 4th February, 1910. *Printed.*

No. 43.... Report of the Agricultural Societies of Ontario, for the year 1909. Presented to the Legislature, 4th February, 1910. *Printed.*

CONTENTS OF PART X.

No. 44.... Report of the Horticultural Societies of Ontario, for the year 1909. Presented to the Legislature, 10th March, 1910. *Printed.*

No. 45.... Report of the Bureau of Industries of Ontario, for the year 1909. Presented to the Legislature, 10th March, 1910. *Printed.*

No. 46.... Report of the Inspectors of Factories of Ontario, for the year 1909. Presented to the Legislature, 10th March, 1910. *Printed.*

No. 47.... Report of the Temiskaming and Northern Ontario Railway Commission, for the year 1909. Presented to the Legislature, 27th January, 1910. *Printed.*

CONTENTS OF PART XI.

No. 48.... Return to an Order of the House of the Twenty-first day of February, 1910, for a Return shewing: (*a*) What is the area of the Gillies Limit. (*b*) How much of the area has been reported to the Government to be mineralized. (*c*) How much of the area has been prospected. (*d*) How much of the area has been sold. (*e*) What are the dates of the respective sales, the amount sold in each case, the names of the purchasers and the prices obtained in each case. Presented to the Legislature, 9th March, 1910. Mr. *McDougal. Not Printed.*

No. 49.... Report of the Ontario Railway and Municipal Board, for the year 1909. Presented to the Legislature, 1st February, 1910. *Printed.*

No. 50.... A Return from the Records of the General and Subsequent Elections to the Legislative Assembly on the 8th day of June, 1908, shewing:—(1) The number of Votes Polled for each Candidate in each Electoral District in which there was a contest; (2) The majority whereby each successful Candidate was returned; (3) The total number of Votes Polled; (4) The number of Votes remaining unpolled; (5) The number of names on the Polling Lists; (6) The number of Ballot Papers sent out to each Polling Place; (7) The Used Ballot Papers; (8) The Unused Ballot Papers; (9) The Rejected Ballot Papers; (10) The Cancelled Ballot Papers; (11) The Declined Ballot Papers; (12) The Ballot Papers taken from Polling Places; (13) A General Summary of Votes cast in each Electoral District; (14) A similar statement as to any Elections held since the General Election. Presented to the Legislature, 26th January, 1910. *Printed.*

No. 51.... Report upon the Archives of the Province, for the year 1909. Presented to the Legislature, 8th March, 1910. *Printed.*

No. 52.... Report of the Librarian on the state of the Library. Presented to the Legislature, 27th January, 1910. *Printed.*

No. 53.... Agreement and Contract with William Briggs, D.D., Book Steward of the Methodist Church, in connection with the Printing and Binding for the Legislative Assembly of Ontario. Presented to the Legislature, 26th January, 1910. *Printed.*

No. 54.... Agreement and Contract with E. H. Harcourt Company, Limited, in connection with the Binding, etc., for the Legislative Assembly of Ontario. Presented to the Legislature, 26th January, 1910. *Printed.*

No. 55.... Report of the Milk Commission appointed to enquire into the production, care and distribution of Milk. Presented to the Legislature, 21st February, 1910. *Printed*

No. 56.... Copies of Regulations and Orders in Council in the matter of Education, made pursuant to the provisions of 6 Edward VII., Cap. 52, Section 27, since the last Session of the Legislature. Presented to the Legislature, 27th January, 1910. *Not printed.*

No. 57.... Statement of the Auditor made pursuant to the provisions of Section 13, Sub-section 2, of the Audit Act as amended by Section 6, Chapter 10, 9 Edward VII. Presented to the Legislature, 27th January, 1910. *Printed.*

No. 58.... Return to an Order of the House of the Thirtieth day of March, 1909, for a Return shewing, during the past twelve months all permits to effect insurance in foreign unregistered Corporations, Insurers or Underwriters issued by the Insurance Registrar, under Section 86a of the Ontario Insurance Act, as amended by 2 Edward VII., Cap. 12, and 4 Edward VII., Cap. 15, and of all letters and applications in respect of which such permits were issued. Presented to the Legislature, 27th January, 1910. Mr. *Proudfoot. Not printed.*

No. 59.... Copies of Orders in Council in accordance with the provisions of Subsection 2 of Section 84 of the Surrogate Courts Acts, and Subsection 4 of Section 164 of the Land Titles Act. Presented to the Legislature, 3rd February, 1910. *Not printed.*

No. 60.... The Province of Ontario, Situation and Size, Climate, Products, Resources, Progress and Advantages. Presented to the Legislature, 4th February, 1910. *Printed for distribution only.*

No. 61.... Copy of an Order in Council under Sub-section 2 of Section 84 of the Surrogate Courts Act, authorizing payment of surplus surrogate fees to His Honour Judge Wismer, Junior Judge of the County Court of the County of Simcoe. Presented to the Legislature, 7th February, 1910. *Not printed.*

No. 62.... Return to an Order of the House of the Twenty-eighth day of January, 1910, for a Return: 1. Shewing the number of Licenses Granted to Fishermen in each of the following Districts in the years 1908 and 1909; (*a*) Lake Superior. (*b*) The Northern Channel of Lake Huron. (*c*) Georgian Bay. (*d*) Lake Huron and Lake St. Clair. (*e*) Lake Erie and Grand River. (*f*) Rivers St. Clair, Thames

and Detroit, and (*g*) Lake Ontario and Bay of Quinte. 2. The kind of License Granted to each Fisherman. 3. The cost of Licenses to each Fisherman of each of the above Districts. Presented to the Legislature, 7th February, 1910. Mr. *Proudfoot*. *Not printed.*

No. 63.... Rules and Regulations made by order of His Honour the Lieutenant-Governor in Council, for the carrying into effect the Succession Duty Act. Presented to the Legislature, 14th February, 1910. *Printed for distribution only.*

No. 64. .. Statement on the distribution of the Revised and Sessional Statutes, up to 31st December, 1909. Presented to the Legislature, 14th February, 1910. *Not printed.*

No. 65.... Return of an Order of the House of the Seventh day of February, 1910, for a Return shewing: 1. A copy of the advertisement calling for tenders for the printing, publishing and supply of "Ontario Readers"; 2. Copies of all tenders received; 3. Copies of correspondence between the Government of Ontario or any official thereof and any tenderer or tenderers; 4. A copy of the contract entered into on behalf of the Government for the printing, publishing and supplying of "Ontario Readers"; 5. A detailed statement of the cost to the Government of supplying to the publisher electro-plates for each reader. Presented to the Legislature, 28th February, 1910. Mr. *MacKay* (*Grey*). *Not printed.*

No. 66.... Report upon Infant Mortality in the Province. Presented to the Legislature, 8th March, 1910. *Printed.*

No. 67.... Return to an Order of the House of the Sixteenth day of February, 1910, for a Return shewing: 1. The number of male teachers granted County Model School Certificates in the years 1906, 1907, 1908 and 1909, respectively. 2. The number of female teachers granted County Model School Certificates in the years 1906, 1907, 1908 and 1909, respectively. 3. The number of male teachers granted Normal School Certificates in the years 1906, 1907, 1908 and 1909, respectively. 4. The number of female teachers granted Normal School Certificates in the years 1906, 1907, 1908 and 1909, respectively. Presented to the Legislature, 8th March, 1910. Mr. *MacKay* (*Grey*). *Not printed.*

No. 68.... Return of an Order of the House of the Fourth day of March, 1910, for a Return of Copies of the Reports relating to the cause of the fire in the Parliament Buildings. Presented to the Legislature, 9th March, 1910. Mr. *Elliott*. *Not printed.*

No. 69.... Return to an Order of the House, of the Twenty-second February, 1910, for a Return shewing: All awards by any Arbitrator or Board of Arbitration, to settle disputes between the Hydro-Electric Power Commission and those over whose lands the Commission have taken easements. Presented to the Legislature, 10th March, 1910. Mr. *Reed* (*Wentworth.*) *Not printed.*

No. 70.... Return to an Order of the House, of the Twenty-fifth day of February, 1910, for a Return shewing: The total amount paid for inspection

and overseeing work done on building Colonization Roads during the years 1908 and 1909. Presented to the Legislature, 10th March, 1910. Mr. *Proudfoot. Not printed.*

No. 71.... Return to an Order of the House, of the Twenty-fifth day of February, 1910, for a Return shewing: 1. The amount of Provincial Money (if any) loaned to Municipalities of the Province for Drainage purposes during each of the years 1904 to 1909, both inclusive. 2. The names of the Municipalities and the amount loaned to each in each of the said years. 3. The rate of interest charged the Municipalities, if other than four per cent. 4. The Special Grants (if any) given to Municipalities for Drainage Schemes during the said years, the names of the Municipalities to which given, and the amount given each. Presented to the Legislature, 10th March, 1910. Mr. *Stock. Not printed.*

No. 72.... Return to an Order of the House, of the Sixteenth day of February, 1910, for a Return shewing the number of permits and extensions granted to Public School Teachers during the years 1908 and 1909: 1. The reason for granting such permits and extensions. 2. How many of the teachers who received permits had previously taught. 3. The ages of the teachers who received such permits and extensions. Presented to the Legislature, 10th March, 1910. Mr. *Proudfoot. Not printed.*

No. 73.... Return to an Order of the House, of the Third day of March, 1910, for a Return shewing what steps (if any) the Canadian Northern Ontario Railway Company has taken towards the building of a section of the Railway into the clay belt of Northern Ontario in aid of which this House voted to the Company at its last Session a subsidy of four thousand acres of land for every mile of the Railway which may be constructed by the Company on certain conditions, among others that operations be commenced within one year from the date of the passing of the Act, April 13th, 1909. Presented to the Legislature, 10th March, 1910. Mr. *Johnson. Not printed.*

No. 74.... Report of the Bureau of Colonization, for the year 1909. Presented to the Legislature, 14th March, 1910. *Printed.*

No. 75.... Return to an Order of the House of the Twenty-fourth day of February, 1910, for a Return shewing: 1. The names of the gentlemen who compose the Commission for the Revision of the Statutes. 2. The total cost of the Revision to date, showing in detail, the persons to whom and on what account the money was paid. 3. When will the Statutes be completed. 4. What steps have the Government taken to induce or insist on the Commissioners completing their work at an early date. Presented to the Legislature, 15th March, 1910. Mr. *Proudfoot. Not printed.*

No. 76.... Return to an Order of the House of the Twenty-fifth day of February, 1910, for a Return shewing: 1. When was the resignation of the late Game Warden, T. A. Hand, accepted. Was it voluntary, or was he forced to resign. 2. What moneys had been collected by the said Hand and not accounted for or returned, and if Fishermen had fished and Hunters had hunted on receipts only given by the said Hand. If so, the amount of money unaccounted for and the number

of such receipts given and to whom, together with copies of all correspondence covering the matters referred to in this clause. 3. All correspondence in connection with the resignation of the said Hand. 4. All moneys collected by the said Hand during the years 1907 and 1908 and of all moneys collected by the present officer, A. Calbeck, during the year 1909, together with the names of the persons from whom the said collections were made. Presented to the Legislature, 15th March, 1910. Mr. *Proudfoot*. *Not printed.*

No. 77.... Return to an Order of the House of the Thirtieth day of March, 1909, for a Return shewing: 1. How often had the present Government been asked for permission to institute an action in cases where a fiat was necessary. 2. How often had such permission been granted. 3. In what cases. 4. How often was such permission refused. 5. In what cases. Presented to the Legislature, 15th March, 1910. Mr. *Elliott*. *Not printed.*

No. 78.... Return to an Order of the House of the Twenty-fifth of February, 1910, for a Return shewing: 1. How many Emigrants the Salvation Army brought out from Great Britain and Ireland during the season 1909. How many were male and how many female. 3. How many were placed in the homes of the farmers of the Province of Ontario. 4. The names and addresses of the farmers. Also shewing: 1. How many Emigrants the Government of this Province brought out from Great Britain and Ireland during the season of 1909. 2. How many male and how many female. 3. How many were placed in the homes of the farmers of the Province of Ontario. 4. The names and addresses of the farmers. Presented to the Legislature, 16th March, 1910. Mr. *Studholme*. *Not printed.*

DETAILED REPORT

OF THE

Inspector of Insurance

AND

Registrar of Friendly Societies

TRANSACTIONS FOR THE YEAR 1909.

PRINTED BY ORDER OF
THE LEGISLATIVE ASSEMBLY OF ONTARIO

TORONTO:
Printed and Published by L. K. CAMERON, Printer to the King's Most Excellent Majesty
1910.

Printed by
WILLIAM BRIGGS,
29-37 Richmond Street West,
TORONTO.

To the Honourable JOHN MORISON GIBSON, K.C., LL.D., etc., etc., etc.,

Lieutenant-Governor of the Province of Ontario.

MAY IT PLEASE YOUR HONOUR:

The undersigned has the honour to present the Detailed Report of the Inspector of Insurance and Registrar of Friendly Societies for the year ended 31st December, 1909.

Respectfully submitted,

J. J. FOY,

Attorney-General.

TORONTO, 20th September, 1910.

PARLIAMENT BUILDINGS.

TORONTO, 19th September, 1910.

To the Honourable J. J. FOY, K.C., M.P.P., etc.,
Attorney-General,
Toronto.

SIR,—I have the honour to submit the accompanying reports respecting the various organizations constituted to undertake contracts of insurance, indemnity or guarantee in the Province of Ontario. Of these insurers the Ontario Insurance Act (R.S.O., 1897, c. 203) distinguishes the following divisions:

A. Registered Dominion Licensees: being Insurance Corporations, Companies or Underwriters operating under or by virtue of the Insurance Act of Canada and registered by the Province of Ontario, for the transaction of insurance in the Province.

B. Provincial Licensees: being Insurance Companies licensed, inspected and registered by the Province of Ontario, for the transaction of insurance therein.

C. Registered Friendly Societies: being Societies registered by the Province of Ontario for the transaction of insurance therein.

Of these divisions, the Companies comprised in Division B (Provincial Licensees) are alone inspected by the Province, and are here reported on in the usual form and with the usual financial details pursuant to the provisions of the Ontario Insurance Act.

All of the Companies in Division A, except Ocean Marine Companies, make financial statements annually to the Dominion of Canada; and those statements, as revised by the Dominion Superintendent, can be found in the Superintendent's detailed Annual Report. The balance sheets, therefore, printed here, under Division A, are limited to those of Ocean Marine Companies.

The report upon Division C (Friendly Societies), made on the 26th of January, 1893, related to their mode and place of incorporation; the statutes and instruments under which the Societies were constituted, and those by which they are now governed; the kind of insurance or insurance benefits undertaken; that report also showed *inter alia* whether or not the certificate holders generally are secured by a surplus fund; and, if a surplus fund is maintained, whether any of this surplus is held in Ontario, if any, how much, how invested, and by whom held and controlled.

The present report upon Division C contains in substance the Annual Statements for the year ending 31st December, 1909, made by the Friendly Societies to the Insurance Department of Ontario, under section 96 of the Ontario Insurance Act (R.S.O., 1897, c. 203).

In order to prevent unnecessary delay in publication, the three Divisions have been placed simultaneously in the printer's hands—the pages of the several Divisions being distinguished by the Division letter prefixed. Division indexes have been inserted at the end of the volume. These indexes show the Companies and Societies standing registered at the dates therein mentioned.

I have the honour to be, Sir,

Your most obedient servant,

J. HOWARD HUNTER,

Inspector of Insurance and Registrar of Friendly Societies.

CONTENTS

DIVISION A.—Registered Dominion Licensees; being Insurance Corporations, Companies or Underwriters operating under the Insurance Act of Canada, and registered by the Province of Ontario, for the transaction of insurance in the Province:—

Abstracts of Application for Registry .....Pages A 1 *et seq.*

DIVISION B.—Provincial Licensees: being Insurance Companies licensed, inspected and registered by the Province of Ontario for the transaction of insurance therein:

I. Detailed Statements of Joint Stock Life Insurance Companies .....Pages B 3 *et seq.*

II. Detailed Statements of Joint Stock Fire Insurance Companies .....Pages B 13 *et seq.*

III. Detailed Statements and Synoptical Tables of Cash Mutual Fire Insurance Companies without Capital Stock .....Pages B 42 *et seq.*

IV. Detailed Statements and Synoptical Tables of Cash Mutual Fire Insurance Companies, having Joint Stock Capital .....Pages B 59 *et seq.*

V. Detailed Statements and Synoptical Tables of Strictly Mutual Fire Insurance Companies .....Pages B 111 *et seq.*

VI. Comparative Summary of Assets and Premium Notes of Mutual Fire Insurance Companies of all Classes .....Pages B 293 *et seq.*

VII. Detailed Statements of Insurance Companies insuring vehicles and other property against loss or accidental damage .....Pages B 305 *et seq.*

VIII. Detailed Statements of Weather Insurance Companies .....Pages B 309 *et seq.*

DIVISION C.—Friendly Societies: being Societies registered by the Province of Ontario for the transaction of insurance therein:—

I. Abstracts of Annual Statements for the year ending 31st December, 1909 .....Pages C 1 *et seq.*

II. Comparative Tables: showing Life Insurance, Sick and Funeral Benefits, Membership, Assets and Liabilities .....Pages C 231 *et seq.*

APPENDIXES:—

I. Constitutionality of the Insurance Act of Canada, R.S.C. 1906, Chap. 34, s. 60: The King vs. Willis, Faber & Co. (24th November, 1909) .....Pages C 240 *et seq.*

II. Insurance of the Person—(A) Life Insurance—(1) Payment of insurance moneys to a trustee appointed by will: Dicks vs. Sun Life Assurance Company (17th November, 1909) .....Pages C 247 *et seq.*

(2) Presumption of Death—7 Edward VII., Chap. 36, Sec. 3. —Evidence on which Presumption will be declared: Somerville vs. Aetna Life Insurance Company of Hartford (2nd June, 1910) .....Pages C 249 *et seq.*

(B) Accident Insurance—(1) After settlement for short period following accident serious results developed and claim was made for Permanent Disability: Kent vs. Ocean Accident and Guarantee Co. (31st December, 1909).....Pages C 256 *et seq.*

(2) Insurance Company held liable under Employers' Liability Policy when a child under fourteen years of age was illegally employed in a factory: Morton Co., Limited, vs. Ontario Accident Insurance Co. (20th November, 1909).....Pages C 261 *et seq.*

(C) Benefit Insurance of Friendly Societies—(1) Total disability arising from insanity—Non-payment of dues—Failure to comply with requirements of Constitution: McQuaig vs. Independent Order of Foresters (11th November, 1909) .....Pages C 263 *et seq.*

(2) Sick Benefits where illness due to alcoholism: Thompson vs. Court Harmony A.O.F. (2nd June, 1910) .....Pages C 267 *et seq.*

III. Fire Insurance.—(1) Venue of Action on premium note given to Mutual Fire Insurance Company; the provisions of The Ontario Insurance Act (R.S.O. 1897, c. 203) are not affected by 6 Edward VII., Chap. 19, Sec. 22: Waterloo Mutual Fire Ins. Co. vs. H. L. Bindner (22nd April, 1910)..Pages C 271 *et seq.*

(2) Gasoline "stored or kept" on insured premises (R.S.O. 1897, c. 203, s. 168 10f): Thompson vs. Equity Fire Insurance Co. .....Pages C 273 *et seq.*

IV. Fire Losses Suffered, 1900 to 1909, by Insurance Companies (Ontario Licensees): Causes of Fires .....Pages C 276 *et seq.*

V. Promotion of Insurance Companies.—Resolution adopted by the National Convention of Insurance Commissioners held at Colorado Springs, Colorado, August, 1909.....Pages C 277 *et seq.*

VI. Amendments to the Ontario Insurance Act made in 1909 and 1910 .....Pages C 280 *et seq.*

VII. Unregistered Insurance Corporations; Prohibitions and Penalties: Ontario Insurance Act, R.S.O. 1897, c. 203, Secs. 85 to 86*a* with amendments to 1909 (inclusive) .....Pages C 282 *et seq.*

VIII. Investments of Funds—(1) By Insurance; (2) By Loan Corporations .....Pages C 284 *et seq.*

IX. Address delivered by Mr. J. Howard Hunter, M.A., K.C., Registrar of Friendly Societies, to The Canadian Fraternal Association at the Annual Meeting, Toronto, 28th April, 1910 .....Pages C 288 *et seq.*

INDEXES:—

Index A: Dominion Licensees, standing registered at the 19th September, 1910, being Insurance Corporations, Companies or Underwriters operating under the Insurance Act of Canada and registered by the Province of Ontario for the transaction of insurance in the Province.

Index B:—Provincial Licensees, standing registered at the 19th September, 1910, being Insurance Corporations licensed, inspected and registered by the Province of Ontario, for the transaction of insurance therein.

Index C:—Friendly Societies, standing registered at the 19th September, 1910, being Societies registered by the Province of Ontario, for the transaction of insurance therein.

DIVISION A.

INSURANCE CORPORATIONS OR COMPANIES, OPERATING UNDER THE INSURANCE ACT OF CANADA, AND REGISTERED BY THE PROVINCE OF ONTARIO FOR THE TRANSACTION OF INSURANCE IN THE PROVINCE.

DIVISION A.—INSURANCE CORPORATIONS OR COMPANIES, OPERATING UNDER THE INSURANCE ACT OF CANADA AND REGISTERED BY THE PROVINCE OF ONTARIO FOR THE TRANSACTION OF INSURANCE IN THE PROVINCE.

NOTE.—Reports heretobefore made respecting such companies described fully their mode and place of incorporation; their statutory powers, duties, rights, and obligations; their internal organization; the relation of the members *inter se;* the liabilities of the members to the creditors of the Company; the kind or kinds of insurance for which the Company is registered in Ontario; and the extent to which assets of the Company have been deposited in various countries as special security for the policyholders of those several countries. In the present report, except in the case of new admissions to registry, it has not been considered necessary to set out all of these details. Where any change has occurred in the Company's powers or status, of which the Department of Insurance has had notice, the nature and extent of such change are indicated

All the Companies in Division A, except Ocean Marine Companies (and since 4th May, 1910, Inland Marine Companies, see 9-10 Edward VII. (1910, c. 32 (D)), make financial statements annually to the Dominion of Canada; and those statements as revised by the Dominion Superintendent can be found in the Superintendent's Annual Report. The balance sheets therefore printed here under Division A, are limited to those of Ocean Marine Companies.

The deposits of Companies in this division have been revised up to the 20tb March, 1910.

DIVISION A.

ALLIANCE ASSURANCE COMPANY, LIMITED.

Register No. 3848. Certificate of Registry 1949.

Directors and Officers.

Directors.—Right Hon. Lord Rothschild, London, Eng.; Charles Edward Barnett, London; Right Hon. Lord Battersea, London; Frederick Cavendish Bentinck, London; Hon. Kenelem P. Bouverie, London; Thomas Henry Burroughs, London; Francis William Buxton, London; Major-General Sir Arthur Ellis, K.C.O.V., London; James Fletcher, London; John Cator, London; Francis Alfred Lucas, M.P., London; Hon. Harbord Lushington, London; Hon. Henry Berkeley Portman, London; Hon. Lionel Walter Rothschild, M.P., London; Hugh Colin Smith, London; Right Hon. Lord Stalbridge, London; Lieut.-Colonel F. Anderson Stebbing, London; Sir Charles Rivers Wilson, G.C.M.G., C.B., London; Victor C. W. Cavendish, London; Col. the Hon. E. C. Digby, London; Francis Augustus Bevan; Percival Bosanquet, Esq.; John Hampton Hale, Esq.; Alex. Laurie, Esq.; Right Hon. the Earl of Verulam.

Officers.—The Right Hon. Lord Rothschild, Chairman, London; Robert Lewis, General Manager and Secretary, London.

1. Head Office, London, England. Chief Agent and Attorney for Ontario, Alfred W. Smith, Toronto. Suits by or against the Company may be brought in the name of the Alliance Assurance Company, Limited.

2. The Company was originally constituted by deed of settlement dated the 4th August, 1824, under the name of the Alliance British and Foreign Life and Fire Assurance Company. The corporate name was changed to the Alliance Assurance Company, and the Company is now governed by the Act of the Imperial Parliament 49 and 50 Vict., chap. 74 (the Alliance Assurance Company's Act, 1886), and by the said deed as thereby altered. The Company was under the (Imperial) Companies Act, 1862 to 1900, registered as a Limited Company, 11th April, 1902.

3. *The members are related* as shareholders in a joint stock company with a capital of five million pounds, divided into 250,000 shares, each of the nominal amount of £20, on each of which the sum of £2 4s. is deemed to have been paid. The contracts of the Company contain a clause limiting the liabilities of the shareholders to the amount remaining unpaid on his or her share or shares; and see new paragraph 2 *supra*.

Note.—The clause above referred to is as follows: "Provided always that no member of the Company shall be liable for more than the unpaid portion of his share or shares in the Capital of the Company."

4. The Company is now authorized by license issued by the Dominion of Canada, bearing date the 31st day of March, 1910, and expiring on the 31st day of March, 1911, to transact Fire Insurance. The Company is also registered under the Ontario Insurance Act to transact Ocean and Inland Marine Insurance.

5. *Deposited assets.*—Assets of the Company are deposited and held in Canada as special security for the policyholders therein as follows: Deposit accepted at the value of $197,343, held by the Receiver-General of Canada.

CANADA LIFE ASSURANCE COMPANY.

Register No. 3927. Certificate of Registry No. 2028.

Directors and Officers.

Directors.—Hon. George A. Cox, Toronto; Hon. R. Jaffray, Toronto; Adam Brown, Hamilton; B. E. Walker, Toronto; H. B. Walker, New York; Z. A. Lash, K.C., Toronto; John Hoskin, K.C., LL.D., Toronto; E. W. Cox, Toronto; Alexander Bruce, K.C., Hamilton; Hon. Wm. Gibson, Beamsville; Charles Chaput, Montreal; E. R. Wood, Toronto; G. H Russel, Detroit, Mich.; Kenneth McKenzie, Winnipeg.

Officers.—Hon. George. A. Cox, President, Toronto; Dr. John Hoskin, K.C., LL.D., Vice-President, E. W. Cox and F. Sanderson, joint General Managers, Toronto; A. Gillespie, Secretary, Toronto.

1. Head Office, Toronto, Ont. Suits by or against the Company may be brought in the name of The Canada Life Assurance Company.

2. *The legislative enactments* by which the powers, duties, rights and obligations of the Company are now declared, defined, limited or governed, are the following: Province of Canada, 12 Vict., chap. 168, an Act to incorporate the Canada Life Assurance Company; Dominion of Canada, 42 Vict., chap. 71, an Act to amend the Act incorporating the Canada Life Assurance Company, 56 Vict., chap. 76; Canada, chap. 32, The Insurance Act.

3. *The members are related* as shareholders in an incorporated joint stock company and the liability of the members is limited to the amount of shares held by them.

4. The Company is now authorized by license issued by the Dominion of Canada bearing date 31st day of March, 1910, and expiring on the 31st day of March, 1911 to transact Life Insurance.

5. *Deposited assets.*—Assets of the Company are deposited and held in Canada as special security for the policyholders therein as follows: Deposit accepted at the value of $57,950, held by the Government of Canada.

Recent legislation respecting the Canada Life Assurance Company was noted in the report of 1893; see also Statutes of Canada, 1899, 62-3 Vict., chap. 99; 1909 (D.), chap. 104, assented to 19th May, 1909.

ÆTNA LIFE INSURANCE COMPANY.

Register No. 3899. Certificate of Registry No. 2000.

1. Head Office, Hartford, Conn. Chief Agent and Attorney for Ontario, Jesse O. McCarthy, Toronto. Suits by or against the Company may be brought in the name of the Ætna Life Insurance Company.

2. *The legislative enactments* by which the powers, duties, rights and obligations of the Company are now declared, defined or governed, are the following: State of Connecticut, 1878, an Act to amend the Charter of the Ætna Life Insurance Company of Hartford; State of Connecticut, 1882, amending the charter of the Ætna Life Insurance Company; State of Connecticut, 1883, amending the charter of the Ætna Life Insurance Company.

3. *The members are related* as shareholders in an incorporated stock company, and the liability of the members is limited to the amount of their capital stock. The amount of the capital stock is $2,000,000.

4. The Company is now authorized by license issued by the Dominion of Canada, bearing date the 31st day of March, 1910, and expiring on the 31st day of March, 1911, to transact Life Insurance.

5. *Deposited assets.*—Assets of the Company are deposited and held in Canada as special security for the policyholders therein as follows: Those marked A are applicable solely to policies existing 31st March, 1878; those marked B to policies issued subsequently; £100,000 stg. British Consolidated Stock, $50,000 Province of Nova Scotia Debentures; $171,323 Province of Quebec Debentures; $260,000 Canadian Northern Railway Guaranteed Bonds; $66,000 Province of New Brunswick Bonds; $100,000 Prince Edward Island Bonds; $100,000 United States Bonds; $60,000 Montreal Harbour Bonds, $3,688,781 Municipal Debentures. Total, $4,982,780. Accepted value, $4,614,462, being $100,000 (A), and $4,514,462 (B).

THE STANDARD LIFE ASSURANCE COMPANY.

Register No. 3830. Certificate of Registry No. 1931.

Directors and Officers.

Directors.—James A. Gillespie, Montreal; E. B. Greenshields, Montreal; H. V. Meredith, Montreal; W. M. Ramsay, Montreal.

Officers:—D. M. McGoun, Manager for Canada.

1. Head Office, Edinburgh, Scotland. Chief Agent and Attorney for Ontario, Charles Hunter, Toronto. Suits by or against the Company may be brought in the name of the manager for the time being, or in the name of any three of the Directors for the time being of the said Company.

2. *The legislative enactments* by which the powers, duties, rights and obligations of the Company are now declared, defined or governed are the following: United Kingdom of Great Britain and Ireland, 2 Will. IV., chap. 81, Standard Life Assurance Company's Act, 1832; 8 and 9 Vict., chap. 75, Standard Life Assurance Company's Act, 1845; 22 and 23 Vict., chap. 27, Standard Life Assurance Company's Act, 1859; 44 Vict., chap. 26, Standard Life Assurance Company's Act, 1881; 54 Vict., chap. 6, Standard Life Assurance Company's Act, 1891. Province of Quebec, 51 and 52 Vict., chap. 120, an Act to authorize the Standard Life Assurance Company to sue and be sued, and to acquire and hold real estate under the name of the Standard Life Assurance Company. Province of Ontario, 56 Vict., chap 106; R.S.O. 1897, c. 203; Dominion of Canada, chap. 32.

3. *The members are related* as shareholders in an incorporated joint stock company with a capital of £500,000, divided into 10,000 shares of £50 each, of which £12 has been paid. The paid-up capital is thus £120,000, and the liability of the members is limited to the amount remaining unpaid upon the shares held by them, being £38 per share.

4. The Company is now authorized by license issued by the Dominion of Canada, bearing date the 31st day of March, 1910, and expiring on the 31st day of March, 1911, to transact Life Insurance.

5. *Deposited assets.*—Assets of the Company are deposited and held in Canada as special security for the policyholders therein as follows: Deposits accepted at the value of $5,752,172, being $133,622 Life A, and $5,618,550 Life B; also $1,001,898 vested in Canadian Trustees under the Insurance Act.

COMMERCIAL UNION ASSURANCE COMPANY (LIMITED).

Register No. 3919. Certificate of Registry No. 2020.

Directors and Officers.

Directors:—W. Rierson Arbuthnot, Esq.; Robert Barclay, Esq.; W. Middleton Campbell, Esq.; Jeremiah Colman, Esq.; The Right Hon. Leonard H. Courtney;. William C. Dawes, Esq.; Lt.-Col. C. W. Campbell; W. M. Guthrie, Esq., M.P.; Frederick W. Harris, Esq.; F. Larkworthy, Esq.; John H Ley, Esq.; J. Carr Saunders, Esq.; The Right Hon. Sir Andrew Scobie, K.C., K.C.S.I.; Alexander Billing Sim, Esq.; W. J. Thompson, Junr., Esq.; John Trotter, Esq.; Hon. Lionel Ashley; Andrew Johnston, Esq.; Charles R. Gurney Hoare, Esq.

Officers:—General Manager, E. Rogers Owen; Secretary, Henry Mann.

1. Head Office, London, England. Chief Agent and Attorney for Ontario, Geo. Ross Hargraft, Toronto. Suits by or against the Company may be brought in the name of the Commercial Union Assurance Company (Limited).

2. *The legislative enactments* by which the powers, duties, rights and obligations of the Company are now declared, defined or governed are the following: *Public General Acts of the United Kingdom*: 25 and 26 Vict., chap. 89, The Companies Act, 1862; 27 Vict., chap. 19, The Companies' Seal Act, 1864; 30 and 31 Vict., chap 131, The Companies' Act, 1867; 33 and 34 Vict., chap. 104, The Joint Stock Companies' Arrangement Act, 1870; 40 and 41 Vict., chap. 26, The Companies Act, 1877; 42 and 43 Vict., chap. 76, The Companies' Act, 1879; 43 Vict., chap. 10, The Companies' Act, 1880; 46 and 47 Vict., chap. 25, the Companies Act, 1883; 46 and 47 Vict., chap. 30, The Companies' (Colonial Registers) Act, 1882; 49 Vict., chap. 33, The Companies' Act, 1886; 53 and 54 Vict., chap. 93, The Companies (Memorandum of Association) Act, 1890; 53 and 54 Vict., chap. 63, The Companies' Winding Up Act, 1890; *Private Acts*: 45-50 Vict., chap. 75 (Vesting of Securities and Property in trustees, etc.); 53-4 Vict., c. 172 (Extension of Objects).

3. *The members are related* as shareholders in an incorporated joint stock company, the share capital of which consists of 50,000 shares of £50 each, and the liability of the members is limited to the amount remaining unpaid upon the shares held by them.

4. The Company is now authorized by license issued by the Dominion of Canada, bearing date the 31st day of March, 1910, and expiring on the 31st day of March, 1911, to transact Fire and Life Insurance. The Company is also registered under the Ontario Insurance Act to transact Ocean and Inland Marine Insurance.

5. *Deposited assets.*—Assets of the Company are deposited and held in Canada as special security for the policyholders therein as follows: $107,067, Cape of Good Hope 4 per cent. Stock; $24,333 Canada 3 per cent. Stock; $171,744 Queensland Bonds; $36,500 Province of Ontario 3 per cent. registered Stock; $48,667 British Columbia Stock; $24,333 South Australian 4 per cent. bonds; $121,667 New South Wales Stock; $24,333 Victoria Government Stock; $177,633 Canadian Northern Railway guaranteed bonds; $29,200 Ceylon 4 per cent. inscribed Stock, and $48,667 Loan Debentures and $206,667 Municipal Securities. Accepted at $1,073,353, being $107,067 Life A, $108,284 Life B, and $858,002 Fire.

CONFEDERATION LIFE ASSOCIATION.

Register No. 3832. Certificate of Registry No. 1933.

Directors and Officers.

Directors:—W. H. Beatty, Toronto; W. D. Matthews, Toronto; J. K. Macdonald, Toronto; Hon. J. Young, Galt; S. Nordheimer, Toronto; William Whyte, Winnipeg; D. R. Wilkie, Toronto; E. B. Osler, M.P., Toronto; F. Wyld, Toronto; John Macdonald, Toronto; Arthur J. Johnson, M.B., Toronto; Cawthra Mulock, Toronto.

Officers:—W. H. Beatty, President, Toronto; Frederick Wyld, Vice-President, Toronto; W. D. Matthews, Vice-President, Toronto; John Kay Macdonald, Managing Director, Toronto.

1. Head Office, Toronto, Ontario. Suits by or against the Company may be brought in the name of the Confederation Life Association.

2. *The legislative enactments* by which the powers, duties, rights and obligations of the company are now declared, defined, limited or governed are as follows: Canada 34 Vict., 1871, chap. 54, an Act to incorporate the Confederation Life Association; 37 Vict., 1874, chap. 58, an Act to amend the Act incorporating the Confederation Life Association; 42 Vict., 1879, chap. 72, an Act to amend the Act of Incorporation of the Confederation Life Association; 53 Vict., 1890, chap. 45, an Act relating to the Confederation Life Association.

3. *Members, how related.*—Certain of the members are related as shareholders in an incorporated joint stock company. The amount of the authorized capital stock, of which the full amount has been subscribed, is $1,000,000 divided into 10,000 shares of $100 each. Ten per cent., $100,000, has been paid. (The capital stock was originally $500,000 and increased to $1,000,000 under authority of charter.) The liability of those members who are shareholders is limited to the amount of the subscribed capital stock. The Association being incorporated on the stock and mutual plan combined, certain of the members are related as policyholders and are entitled along with the shareholders to vote and take part in the proceedings at all general and special meetings of the Association, and they participate (in the mutual branch of the Company's business) in the distribution of surplus or profits earned to the extent of not less than ninety per cent.

4. The Company is now authorized by license issued by the Dominion of Canada bearing date 31st of March, 1910, and expiring on the 31st day of March, 1911, to transact Life Assurance.

5. *Deposited assets.*—Assets of the Company are deposited and held in Canada as special security for the policyholders therein as follows: Deposit $85,367, accepted at the value of $75,847, held by the Dominion Government.

ROYAL INSURANCE COMPANY, LIMITED.

Register No. 3621. Certificate of Registry No. 1922.

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1. Head Office, Liverpool England. Chief Agent and Attorney for Ontario, Percy J. Quinn, Toronto. Suits by or against the company may be brought in the name of the Royal Insurance Company, Limited.

2. *The legislative enactments* by which the powers, duties, rights and obligations of the Company are now declared, defined or governed are the following: United Kingdom, 25 and 26 Vict., chap. 89, The Companies Act, 1862; United Kingdom, 54 and 55 Vict., chap. 81, an Act to define and extend the objects of the Royal Insurance Company to provide for the transfer to that Company of the business of The Queen Insurance Company and for other purposes.

3. The Royal Insurance Company Limited (originally constituted by Deed of Settlement, dated the 31st day of May, 1845, completely registered under the Companies Act, 1845, and re-registered with unlimited liability under the Companies Act, 1862) *was incorporated* under the Companies Acts, 1862 to 1900 as a *Limited Company* on the 19th June, 1907. F. p. 367.

4. The Company is now authorized by license issued by the Dominion of Canada, bearing date the 31st day of March, 1910, and expiring on the 31st day of March, 1911, to transact Fire and Life Insurance.

5. *Deposited assets.*—Assets of the Company are deposited and held in Canada as special security for the policyholders therein as follows: Deposit accepted at the value of $1,356,983.

WESTERN ASSURANCE COMPANY.

Register No. 3834. Certificate of Registry No. 1935.

DIRECTORS AND OFFICERS.

Directors:—Hon. Geo. A. Cox, Toronto; E. R. Wood, Toronto; Robt. Bickerdike, M.P., Montreal; E. W. Cox, D. B. Hanna, Alex. Laird, Z. A. Lash, A Myers, Geo. A. Morrow, Frederic Nicholls, Sir Henry Pellatt, Toronto; W. R. Brock, Toronto; John Hoskin, Toronto; J. K. Osborne, Toronto.

Officers:—Hon. Geo. A. Cox, President, Toronto; W. R. Brock, Vice-President, W. B. Meikle, Managing Director, Toronto; C. C. Foster, Secretary, Toronto.

1. Head Office, Toronto, Ontario. Suits by or against the Company may be brought in the name of the Western Assurance Company.

2. *The members of the Company are all related* to each other as shareholders in a joint stock company, and the liability of the members is limited to the amount remaining unpaid upon the shares held by them.

3. The Company is now authorized by license issued by the Dominion of Canada, bearing date 31st day of March, 1910, and expiring on the 31st day of March, 1911, to transact Fire and Inland Transportation Insurance. The Company is also registered under the Ontario Insurance Act to transact Ocean and Inland Marine Insurance.

4. *Deposited assets.*—Assets of the Company are deposited in Canada as special security for the policyholders therein as follows: Deposit accepted at the value of $60,896, held by the Receiver-General of Canada.

THE NORTHERN ASSURANCE COMPANY.

Register No. 3842. Certificate of Registry No. 1943.

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1. Head Office, London, England, and Aberdeen, Scotland. Chief Agent and Attorney for Ontario, Edwin P. Pearson, Toronto. Suits by or against the Company may be brought in the name of the Northern Assurance Company.

2. *The legislative enactments* by which the powers, duties rights and obligations of the Company are now declared, defined, limited or governed are the following: Acts of the Parliament of the United Kingdom of Great Britain and Ireland, 1865, chap. 123, The Northern Assurance Act, 1865; 1874, 37 Vict., chap. 9, The Northern Assurance Act, 1874; 1889, 52 and 53 Vict., chap. 35, Northern Assurance Act, 1889; 62-3 V., s. 16 (Extension of objects, investments of funds, etc.).

3. *The members are related* as shareholders in an incorporated joint stock company and the liability of the members is unlimited, but each contract of assurance contains a clause limiting the liability of shareholders in respect of same to the amount remaining unpaid upon the shares held by them.

NOTE.—The clause referred to is as follows: "Provided always, and it is hereby agreed that the capital stock and funds of the Company shall alone be liable to answer and make good all demands under or by virtue of this policy, and that no shareholder or member of the Company shall be liable to any such demands, nor be in any wise charged or chargeable by reason of this policy beyond the amount unpaid on his or her share or shares in the Company."

4. The Company is now authorized by license issued by the Dominion of Canada, bearing date the 31st day of March, 1910, and expiring on the 31st day of March, 1911, to transact Fire Insurance.

5. *Deposited assets.*—Assets of the Company are deposited and held in Canada as special security for the policyholders therein as follows: Deposit accepted at the value of $451,390, held by the Receiver-General of Canada.

THE LIVERPOOL AND LONDON AND GLOBE INSURANCE COMPANY.

Register No. 3896. Certificate of Registry No. 1997.

Directors:—James Crathern, Montreal; G. E. Drummond, Montreal; Sir E. S. Clouston, Bart., Montreal; F. W. Thompson, Montreal; Sir Alex. Lacoste, Montreal.

Officers.—J. Gardner Thompson, Resident Manager, Montreal; J. W. Binnie, Deputy-Manager, Montreal.

1. Head Office, Liverpool, England. Chief Agent and Attorney for Ontario, J. Carl Reed, Toronto. Suits may be brought by or against the Company in the name of the Chairman, Deputy Chairman or any of the Directors of the said Company, or the Company itself.

2. *The legislative enactments* by which the powers, duties, rights and obligations of the Company are now declared, defined or governed are the following:—Parliament of the United Kingdom of Great Britain and Ireland, 6 and 7 William IV., chap. 119, 14th July, 1836, an Act to enable the Liverpool Fire and Life Insurance Company to sue and be sued in the name of the Chairman, Deputy Chairman or any one of the Directors of the said Company, and for other purposes; 10 and 11 Vict., chap 268, 22nd July, 1847, an Act to change the name of the Liverpool Fire and Life Insurance Company and for other purposes; 27 and 28 Vict., chap. 116, 23rd June, 1864, an Act to confirm an agreement for the amalgamation of the Globe Insurance Company with the Liverpool and London Fire and Life Insurance Company, and to alter the name of the last mentioned Company and for other purposes; 52 and 53 Vict., chap. 150, 12th August, 1890, an Act for extending and amending the Acts relating to the Liverpool and London and Globe Insurance Company, and for other purposes; 61-2 V., c. 68 (Extension and definition of objects of Company).

3. *The members are related* as stockholders in an incorporated joint stock company, and the liability of the members is unlimited.

4. The Company is now authorized by license issued by the Dominion of Canada, bearing date the 31st day of March, 1910, and expiring on the 31st day of March, 1911, to transact Fire and Life Insurance.

5. *Deposited assets.*—Assets of the Company are deposited and held in Canada as special security for the policyholders therein as follows: Deposit accepted at the value of $1,198,906.

PHŒNIX ASSURANCE COMPANY, LIMITED.

[Collective or corporate names: From A.D. 1783 to 1813, The New Fire Office, or Phœnix Society; from A. D. 1813 to 1902, The Phœnix Assurance Company; from 1902 to the present time The Phœnix Assurance Company, Limited.]

Register No. 3898. Certificate of Registry No. 1999.

Directors and Officers.

Directors.—The Right Hon. Lord Avebury, F.R.S., D.C.L., LL.D., London; Joseph William Baxendale, London; Walter Bird, London; Briston Bovill, London; Ralph Clutton, London; Joseph Francis Lescher, London; Sir Arthur Charles Lucas, London;

Admr. Charles Davis Lucas, V.C., London; The Hon. Edward Ponsonby, London; The Hon. E. B. Portman, London; Hon. Stuart Pleydell Bouverie, London; Robert Kirkman Hodgson, London; G. G. Treherne-Treherne, London; Thomas D. Murray; Lord George Hamilton, G.C.S.I.; Rt. Hon. Viscount Dillon; Alex. Travers Hawes, Esq.; John Tryon, Esq.; Rt. Hon. Lord Winterstoke; Jas. Sorley, London.

Officers:—G. H. Ryan, Manager and Secretary, London.

1. Head Office, London, England. Chief Agent and Attorney for Ontario, Douglas Kay Ridout, Toronto, Ontario. Suits by or against the Company may be brought in the name of the Secretary or any member of the Company.

2. *The members are now related as* shareholders in an incorporated joint stock company, limited, in the capital of which they are interested in proportion to the number of shares they hold, and the liability of the members is limited to the amount remaining unpaid on the shares held by them respectively. Legislation (private): 58-9 V., c. 73 (Imp.) "The Phœnix Assurance Company's Act, 1895, re-enactment of 53 Geo. III., c. 212 (with amendments) increasing capital, etc.; 1908, 7-8 Edward VII., (D.), chap. 145.

3. By Agreement dated 10th July, 1907, duly ratified by Order of the High Court of Justice, for England, dated 23rd November, 1907, under the provision of the Imperial Statute in that behalf, The Pelican and British Empire Life Office agreed to transfer to The Phœnix Assurance Company, Limited, the undertaking and business of the former Company, which transfer the latter Company by Resolution dated 18th December, 1907, agreed to accept; and by Special Act, 7-8 Ed. VII. (1908) c. 145 (D), the Dominion authorized The Phœnix Assurance Company, Limited, to be licensed to carry on in Canada, in addition to its fire insurance business the existing Canadian business of The Pelican and British Empire Life Office.

4. The Company is now authorized by license issued by the Dominion of Canada, bearing date the 31st day of March, 1910, and expiring on the 31st day of March, 1911, to transact Fire and Life Insurance.

5. *Deposited assets.*—Assets of the Company are deposited and held in Canada as special security for the policyholders therein as follows: Deposit accepted at $1,161,291; also $1,450,000 vested in Canadian Trustees under the Insurance Act.

LONDON AND LANCASHIRE FIRE INSURANCE COMPANY.

Register No. 3924. Certificate of Registry No. 2025.

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1. Head Office, Liverpool, England. Chief Agent and Attorney for Ontario, Alfred Wright, Toronto. Suits by or against the Company may be brought in the name of The London and Lancashire Fire Insurance Company.

2. *The legislative enactments* by which the powers, duties, rights and obligations of the Company are now declared, defined or governed are the following: Parliament of Great Britain, 7 and 8 Vict., chap. 210, an Act for Registration, Incorporation and Regulation of Joint Stock Companies; 25 and 26 Vict., chap. 89, The Companies' Act, 1862; 31 and 32 Vict., chap. 131, The Companies' Act, 1867; 33 and 34 Vict., chap. 134, The Joint Stock Companies' Arrangement Act; 40 and 41 Vict., chap. 26, The Companies' Act, 1877;

42 and 43 Vict., chap. 76, The Companies' Act, 1879; 43 Vict., chap. 19, The Companies' Act, 1880; 49 Vict., chap. 23, The Companies' Act, 1886; 51 and 52 Vict., chap. 62, The Preferential Payment in Bankruptcy Act, 1888; 53 and 54 Vict., chap. 62, The Companies' Memorandum of Association Act, 1890; 53 and 54 Vict., chap. 63, The Companies' Winding-up Act, 1890; 53 and 54 Vict., chap. 64, The Directors' Liability Act, 1890.

3. *The members are related* as shareholders in an incorporated joint stock company, and the liability of the members in respect of any claim or demands under the Company's policies is limited to the amount remaining unpaid upon the shares respectively held by such member.

4. The Company is now authorized by license issued by the Dominion of Canada, bearing date 31st March, 1910, and expiring on the 31st of March, 1911, to transact Fire Insurance.

5. *Deposited assets.*—Assets of the Company are deposited and held in Canada as special security for the policyholders therein as follows: Deposit accepted at the value of $370,654 held by Receiver-General.

THE MUTUAL LIFE INSURANCE COMPANY OF NEW YORK.

Register No. 3876. Certificate of Registry No. 1977.

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1. Head Office, New York City. Chief Agent and Attorney for Ontario, Alfred E. Donovan, M.P.P., Toronto. Suits by or against the Company may be brought in the name of The Mutual Life Insurance Company of New York.

2. *The legislative enactments* by which the powers, duties, rights and obligations of the Company are now declared, defined or governed are the following: State of New York, 1842, chap. 246, an Act to incorporate the Mutual Life Insurance Company of New York; State of New York, 1851, chap. 60, an Act to amend the Act entitled an Act to incorporate The Mutual Life Insurance Company of New York, passed April 12, 1842; State of New York, 1862, chap. 131, an Act in relation to the dividends of The Mutual Life Insurance Company of New York.

3. *The members are related mutually.* There is no share capital and no personal liability of the assured, who constitute the members.

4. The Company is now authorized by license issued by the Dominion of Canada, bearing date 31st day of March, 1910, and expiring the 31st day of March, 1911, to transact Life Insurance.

5. *Deposited assets.*—Assets of the Company are deposited and held in Canada as security for the policyholders therein as follows: Deposit accepted at the value of $2,259,941, held by the Receiver-General at Ottawa. Also $4,984,000 in hand of Canadian Trustees under the Insurance Act.

THE QUEEN INSURANCE COMPANY OF AMERICA.

Register No. 3621. Certificate of Registry No. 1922.

1. Head Office, New York City. Chief Agent and Attorney for Ontario, George H. Muntz, Toronto. Suits by or against the Company may be brought in the name of The Queen Insurance Company of America.

2. *The legislative enactments* by which the powers, duties, rights and obligations of the Company are now declared defined or governed are the following: New York, 1853, chap. 466, an Act entitled an Act to provide for the incorporation of Insurance Companies and Acts supplementary thereto.

3. *The members are related* as shareholders in an incorporated joint stock company, and the liability of shareholders is limited to the amount of capital stock held by them respectively, and said capital stock is fully paid up.

4. The Company is now authorized by license issued by the Dominion of Canada, bearing date the 31st March, 1910, and expiring on the 31st day of March, 1911, to transact Fire Insurance.

5. *Deposited assets.*—Assets of the Company are deposited and held in Canada as special security for the policyholders therein as follows: $48,667 New Zealand 4 p. c. stock, $30,416 Province of Quebec stock, $40,000 Province of Ontario bonds, $69,200 Province of Manitoba 5 p. c. debentures, $48,667 Canadian Northern Railway Guaranteed bonds, $10,000 Montreal Harbour bonds, and $274,733 Municipal Securities; total $521,683. (Accepted at $489,390.)

QUEBEC FIRE ASSURANCE COMPANY.

Register No. 3926. Certificate of Registry No. 2027.

Directors and Officers.

Directors:—Sir C. A. P. Pelletier, K.C.M.G., Quebec; William A. Sims, Mountnessing, Eng.; Alfred Wright, Toronto; A. E. Blogg, Toronto; Alex. McLean, Toronto; A. W. Blake, Winnipeg; J. F. Dobbin, Montreal; Thomas H. Norris, Quebec; V. Chateauvert; Colin E. Sword, Quebec.

Officers:—Sir C. A. P. Pelletier, K.C.M.G., President, Quebec; Colin E. Sword, Secretary and Treasurer, Quebec.

1. Head Office, Quebec City, Province of Quebec. Chief Agent and Attorney for Ontario, Alfred Wright, Toronto.

2. *The legislative enactments* by which the powers, duties, rights and obligations of the Company are now declared, defined or governed are the following: Province of Lower Canada, 16 Geo. IV., chap 11 (an Act to incorporate the Quebec Fire Insurance Company); Dominion of Canada, 46 Vict., chap. 83, 1883, an Act to further reduce the capital stock of the Quebec Fire Assurance Company.

3. *The members are related* as shareholders in an incorporated joint stock company, and the liability of the members is limited to the amount remaining unpaid upon the shares held by them.

4. The Company is now authorized by license issued by the Dominion of Canada, bearing date 31st March, 1910, and expiring on the 31st day of March, 1911, to transact Fire Insurance.

5. *Deposited assets.*—Assets of the Company are deposited and held in Canada as special security for the policyholders therein as follows: Deposit accepted at the value of $116,615; held by Insurance Branch, Finance Department, Ottawa.

FEDERAL LIFE ASSURANCE COMPANY OF CANADA.

Register No. 3627. Certificate of Registry No. 1928.

Directors and Officers.

Directors:—Lt.-Col. Wm. Kearns, Burlington; David Dexter, Hamilton; M. H. Aikins, M.D., Burnamthorpe; Hon. G. E. Foster, Toronto; Hon. J. M. Gibson, Hamilton; Rev. John G. Scott, Merritton; Rev. A. E. Russ, M.A., Woodstock; Rev. John Wakefield, D.D., Toronto; A. Woolverton, M.D., Hamilton; T. C. Haslett, Hamilton.

Officers:—David Dexter, President and Managing Director, Hamilton; Lt.-Col. Wm. Kerns, Burlington; Thomas C. Haslett, Hamilton, Vice-Presidents.

1. Head Office, Hamilton, Ontario. Suits by or against the Company may be brought in the name of the Federal Life Assurance Company of Canada.

2. *The legislative enactments* by which the powers, duties, rights and obligations of the Company are now declared, defined, limited or governed are the following: Ontario, 38 Vict., chap. 68, 1884, an Act to incorporate The Industrial and Commercial Life Assurance Company of Canada; Ontario, 39 Vict., chap. 1, s. 7, 1885, an Act to amend and repeal certain enactments of the last session of the Legislature; R.S.C., chap. 34, the Insurance Act; Statutes of Canada, 1898, an Act respecting The Federal Life Assurance Company of Ontario and to change its name.

3. *The members are related* as shareholders in an incorporated joint stock company, and the liability of the members is limited to the amount remaining unpaid upon the shares held by them.

4. The Company is now authorized by license issued by the Dominion of Canada, bearing date 31st of March, 1910, and expiring on the 31st day of March, 1911, to transact Life Insurance.

5. *Deposited assets.*—Assets of the Company are deposited and held in Canada as special security for policyholders therein as follows: Deposits accepted at the value of $71,584.

GUARDIAN ASSURANCE COMPANY (LIMITED), LONDON, ENGLAND.

Register No. 3882. Certificate of Registry No. 1983.

Canadian Trustees.

W. M. Ramsay, Chairman, Montreal; Hon. A. Desjardin, Deputy Chairman, Montreal; W. R. Smith, J. O. Gravel, Montreal; H. M. Lambert, Manager, Montreal.

1. Head Office, London, England. Chief Agent and Attorney for Ontario, Henry D. P. Armstrong, Toronto. Suits by or against the Company may be brought in the name of the Company, which (as mentioned below), became on the 25th May, 1893, incorporated as a Company limited by shares.

2. *The legislative enactments* by which the powers, duties, rights and obligations of the Company are now declared, defined or governed are the following: United Kingdom, 13 and 14 Vict., 1850, chap. 25, an Act for the better enabling the Guardian Fire and Life Assurance Company to sue and be sued, and to alter certain provisions of their Deeds of Settlement, and to give other powers to the Company; 29 and 30 Vict., 1866, chap. 225, an Act to enable the Guardian Fire and Life Assurance Company to reduce the amount of their paid-up subscription capital stock, and to alter certain provisions of their Deed of Settlement and to amend the Guardian Assurance Company's Act, 1850, and to give further powers to the Company and Directors thereof; 33 and 34 Vict., 1870, chap. 61, The Life Assurance Company's Act, and the Guardian Assurance Company's Act, 1893. More particularly referred to below.

3. *The members, prior to the 25th of May, 1893, were related* as shareholders in an unincorporated joint stock Company, and the liability of the members were unlimited except so far as their liability was limited by the 51st article of the Deeds of Settlement, which required that all policies and instruments of assurance to be granted by the Company should contain a proviso limiting the liability of the shareholders in the Company to the amount of their respective shares in the capital stock and funds of the Company, and by the 109th article of the same deed which required that all deeds and contracts entered into by the Directors and other officers of the Company should contain a like proviso, and by the proviso to the effect aforesaid, which by the practice of the Company was actually inserted in all the policies of insurance issued by the Company. The Company was advised that by the laws of the United Kingdom the effect of the said articles and proviso when so inserted was to restrict the liability of the shareholders to the amount remaining unpaid upon the shares held by them, so far as regarded their liability to the persons assured by or claiming under such policy, instrument, deed or contract containing such proviso.

By the Guardian Assurance Company's Act, 1893 (Imp.), which received the Royal Assent April 29th, 1893, (56-7 V., c. 13), the Company was empowered to register under the Companies' Act, 1862 to 1890, as a limited liability Company, and this was done on the 25th of May, 1893. Section 9 of the Act of 1893 provides: "Nothing in this Act shall operate to prejudice or effect the rights of the existing policyholders of the Company." Copies of the Act of 1893, of the Memorandum of Association, 1893, and the Certificate of Incorporation are filed in the Department of Insurance for Ontario.

4. The Company is now authorized by license issued by the Dominion of Canada, bearing date the 31st March, 1910, and expiring on the 31st day of March, 1911, to transact Fire Insurance.

5. *Deposited assets.*—Assets of the Company are deposited and held in Canada as special security for the policyholders therein as follows: Deposit accepted at the value of $524,563, held by the Receiver-General of Canada.

THE GUARANTEE COMPANY OF NORTH AMERICA.

Register No. 3873 Certificate of Registry No. 1974.

Directors and Officers.

Directors:—Edward Rawlings, Montreal; Hartland S. MacDougall, Montreal; Sir Edward S. Clouston, Bart., Montreal; George Hague, Montreal; William Wainwright, Montreal; H. W. Cannon, New York; J. B. Forgan, Chicago; H. E. Rawlings, Montreal; Hon. E. C. Smith, New York.

Officers:—Edward Rawlings, President and Managing Director, Montreal; Hartland S. MacDougall, Vice-President, Montreal; R. B. Scott, Secretary-Treasurer, Montreal.

1. Head Office, Montreal, Province of Quebec. Chief Agent and Attorney for Ontario, William A. Medland, Toronto. Suits by or against the Company may be brought in the name of The Guarantee Company of North America.

2. *The legislative enactments* by which the powers, duties, rights and obligations of the Company are now declared, defined and governed are the following: Province of Canada, 14 and 15 Vict., chap. 36, 1851, an Act to incorporate The Canada Guarantee Company; Dominion of Canada, 35 Vict., chap. 22, 1873, an Act to amend the Act incorporating The Canada Guarantee Company; Canada, 43 Vict., chap. 71, 1880, an Act further to amend the Act therein cited, incorporating The Canada Guarantee Company; Canada, 44 Vict., chap. 57, 1881, an Act further to amend the Act incorporating The Canada Guarantee Company, and to change the name of the said Company to The Guarantee Company of North America.

3. *The members are related* as shareholders in an incorporated joint stock company, and the liability of the members is limited to the amount remaining unpaid upon the shares held by them.

4. The Company is now authorized by license issued by the Dominion of Canada, bearing date 31st of March, 1910, and expiring on the 31st day of March, 1911, to transact Guarantee Insurance.

5. *Deposited assets.*—Assets of the Company are deposited and held in Canada as special security for policyholders therein as follows: Deposits accepted at the value of $56,550, held by Receiver-General of Canada.

NORTH AMERICAN LIFE ASSURANCE COMPANY.

Register No. 3923. Certificate of Registry No. 2024.

Directors and Officers.

Directors:—John L. Blaikie, Toronto; L. Goldman, A.I.A., F.C.A., Toronto; Lt.-Col. D. McCrae, Guelph; E. Gurney, Toronto; J. Kerr Osborne, Toronto; John M. Lake, Toronto; M. J. Haney, Toronto; W. K. George, Toronto; J. A. Patterson, K.C., Toronto; Jas. D. Thorburn, M.D., Medical Director, Toronto; Hamilton Cassels, Toronto.

Officers:—John L. Blaikie, President, Toronto; Edward Gurney, 1st Vice-President, Toronto; J. K. Osborne, 2nd Vice-President, Toronto; L. Goldman, A.I.A., F.C.A., Managing-Director, Toronto; W. B. Taylor, B.A., LL.B., Secretary, Toronto.

1. Head Office, Toronto. Suits by or against the Company may be brought in the name of The North American Life Assurance Company.

2. *Company, how constituted or incorporated.*—The Company was incorporated under Dominion Act, 42 Vict., chap. 73; see also 60-1 V., c. 79 (D.), respecting guarantee fund and investments and to extend business.

3. *The members are related* as shareholders in a joint stock Company, and the liability of the members is limited to the amount unpaid, viz., $240,000. Guarantee Fund, $300,000; paid in cash thereon, 20 per cent., $60,000. (See the following Acts of Canada: 42 Vict., chap. 73; 45 Vict., chap. 98.)

4. The Company is now authorized by license issued by the Dominion of Canada, bearing date 31st of March, 1910, and expiring on the 31st day of March, 1911, to transact Life Insurance.

5. *Deposited assets.*—Assets of the Company are deposited and held in Canada as special security for the policyholders therein as follows: Deposit accepted at the value of $57,940, held by Dominion Government.

THE ATLAS ASSURANCE COMPANY, LIMITED.

Register No. 3847. Certificate of Registry No. 1948

Directors and Officers.

Directors:—Herbert Brooks, Henry John Gardiner, Francis Alexander Johnston. Oswal Cecil Magniac, Harry Mosenthal, Eugene Frederick Noel, Samuel J. Pipken, W. H. N. Goschen, Sir John Denison-Pender, K.C.M.G., Kenneth L. C. Prescott, John Annan Bryce, M.P., Rhys Williams, Frederick Greene.

Officers:—Herbert Brooks, Chairman; Francis Alexander Johnston, Deputy-Chairman: Samuel J. Pipken, General Manager and Secretary.

1. Head Office, London, England. Chief Agent and Attorney for Ontario, Irving Wells Smith, Toronto. Suits by or against the Company may be brought in the name of the Chairman and Secretary for the time being.

2. *The legislative enactments* by which the powers, duties, rights and obligations of the Company are now declared, defined or governed are the following: 54 Geo. III., chap. 79 (Imp.) an Act to enable The Atlas Assurance Company to sue and be sued in the name of their Chairman or Secretary under certain regulations; the Life Assurance Companies Act, 1870, and Acts amending it. The Company was incorporated under the Companies' Acts (Imp.), 1862 to 1900 as a limited company on the 13th June, 1901, under the name "Atlas Assurance Company, Limited."

3. *The members are related* as shareholders in an incorporated joint stock company, and the liability of the members is limited to the amount unpaid upon the shares held by them. The Company has a capital of £1,200,000, consisting of 24,000 shares of £50 each, on each of which shares the sum of £6 has been paid.

4. The Company is now authorized by license issued by the Dominion of Canada, bearing date 31st of March, 1910, and expiring on the 31st day of March, 1911, to transact Fire Insurance.

5. *Deposited assets.*—Assets of the Company are deposited and held in Canada as special security for the policyholders therein as follows: Deposit accepted at the value of $327,521, held by Messrs. Glynn & Co., bankers, as Agent for the Receiver-General for the Dominion of Canada.

THE EQUITABLE LIFE ASSURANCE SOCIETY OF THE UNITED STATES.

Register No. 3878. Certificate of Registry No. 1979

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1. Head Office, New York City. Chief Agent and Attorney for Ontario, George H. Broughall, Toronto. Suits by or against the Company may be brought in the name of the Equitable Life Assurance Society of the United State.

2. *The legislative enactments* by which the powers, duties, rights and obligations of the Company are now declared, defined or governed are the following: An Act to provide for the incorporation of Life and Health Insurance Companies and in relation to agencies of such companies, passed June 24th, 1853 .

3. *Members, how related.*—Under the charter of the Society it is a mutual company, and all the profits are distributed among the policyholders. Under the law of New York State when the Society was incorporated, Life Insurance Companies were required to have a cash capital of $100,000. Dividends on said capital are limited to 7 per cent. per annum.

4. The Company is now authorized by license issued by the Dominion of Canada, bearing date 31st of March, 1910, and expiring on the 31st day of March, 1911, to transact Life Insurance.

5. *Deposited assets.*—Assets of the Company are deposited and held in Canada as special security for the policyholders therein as follows: (A), is applicable solely to policies existing 31st March, 1878, (B) to policies issued subsequently; $99,767 Province of Quebec Bonds, $274,933 Province of Quebec Stock, and $1,847,570 Municipal Securities, accepted at $2,050,982, being $100,000 (A) and $1,950,982 (B). Also $4,203 000 in the hands of Canadian Trustees under the Insurance Act.

SCOTTISH UNION AND NATIONAL INSURANCE COMPANY.

Register No. 3874 Certificate of Registry No. 1975

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1. Head Office, Edinburgh, Scotland. Chief Agent and Attorney for Ontario, William A. Medland, Toronto. Suits by or against the Company may be brought in the name of the Scottish Union and National Insurance Company.

2. *The legislative enactments* by which the powers, duties rights, and obligations of the Company are now declared, defined or governed are the following: 41 Vict., chap. 53, 1878, The Scottish Union and National Insurance Company's Act, 1878; 49 Vict., chap. 6, 1886, The Scottish Union and National Insurance Company's Act, 1886; 55 Vict., chap. 17, 1892, The Scottish Union and National Insurance Company's Act, 1892.

4. The Company is now authorized by license issued by the Dominion of Canada, bearing date 31st of March, 1910, and expiring on the 31st day of March, 1911, to transact Fire Insurance

5. *Deposited assets.*—Assets of the Company are deposited and held in Canada as special security for the policyholders therein as follows: Deposit accepted at the value of $227,529, held by the Dominion Government.

NEW YORK LIFE INSURANCE COMPANY.

Register No. 3921. Certificate of Registry No. 2022.

Officers:—D. P. Kingsley, President, New York; Thos. A. Buckner, Vice-President, New York.

1. Head Office, City of New York. Chief Agent and Attorney for Ontario, Richard J. Kearns, Toronto. Suits by or against the Company may be brought in the name of the New York Life Insurance Company.

2. *The legislative enactments* by which the powers, duties, rights and obligations of the Company are now declared, defined or governed are the following: New York. 1892, chap. 690, an Act in relation to Insurance Corporations constituting chapter 38 of the General Laws, New York, 1882, chap. 687, an Act to amend the General Corporation Law.

3. *The members are related* in the respect that the Company is a purely mutual Company, and that every person effecting insurance with the Company becomes a member of the Company and has the right to vote at the annual election of Trustees of the Company. There are no shareholders, and the liability of the members is limited to the terms of their respective policies.

4. The Company is now authorized by license issued by the Dominion of Canada, bearing date 31st of March, 1910, and expiring on the 31st day of March, 1911, to transact Life Insurance.

5. *Deposited assets.*—Assets of the Company are deposited and held in Canada as special security for the policyholders therein as follows: Deposit accepted at the value of $1,252,076, held by the Government; also $6,508,895 vested in Canadian Trustees under the Insurance Act.

THE BRITISH AMERICA ASSURANCE COMPANY.

Register No. 3884. Certificate of Registry No. 1985.

Directors and Officers.

Directors:—Hon. Geo. A. Cox, Toronto; W. R. Brock, Toronto; Augustus Myers, Toronto; John Hoskin, K.C., LL.D., England; Lt.-Col. Sir. H. M. Pellatt, Toronto; E. W. Cox, Toronto; R. Bickerdike, M.P., Montreal; D. B. Hanna, Toronto; Alex. Laird, Toronto; Z. A. Lash, K.C., Toronto; G. A. Morrow, Toronto; Frederic Nicholls, Toronto; J. K. Osborne, Toronto; E. R. Wood, Toronto.

Officers:—Hon. Geo. A. Cox, President, Toronto; W. R. Brock, John Hoskin, K.C., LL.D., Vice-Presidents; W. B. Meikle, Managing Director, Toronto; P. H. Sims, Secretary, Toronto.

1. Head Office, Toronto. Suits by or against the Company may be brought in the name of the British America Assurance Company.

2. *The legislative enactments* by which the powers, duties, rights and obligations of the Company are now declared, defined, limited or governed are the following: Canada, 17th May, 1882; 45 Vict., chap. 99, an Act to amend and consolidate as amended, the several Acts relating to the British America Assurance Company; 56 Vict., chap. 75 (D.).

3. *The members are related* as shareholders in an incorporated joint stock company, and the liability of its members is *nil* as the stock is fully paid up.

4. The Company is now authorized by license issued by the Dominion of Canada, bearing date the 31st of March, 1910, and expiring on the 31st day of March, 1911, to transact Fire Insurance. The Company is also registered under the Ontario Insurance Act to transact Ocean and Inland Marine Insurance.

5. *Deposited assets.*—Assets of the Company are deposited and held in Canada as special security for the policyholders therein as follows: $41,000 Municipal Debentures. and $21,400 Loan Company Debentures. (Accepted at $58,520.)

CALEDONIAN INSURANCE COMPANY.

Register No. 3917. Certificate of Registry No. 2018.

1. Head Office, Edinburgh, Scotland. Chief Agent and Attorney for Ontario, George Harold Muntz, Toronto. Suits by or against the Company may be brought in the name of The Caledonian Insurance Company.

2. *The legislative enactments* by which the powers, duties, right and obligations of the Company are now declared, defined or governed are the following: Parliament of Great Britain and Ireland, 1846, chap. 45, an Act for incorporating The Caledonian

Insurance Company; 1880, chap. 68, an Act to amend, vary and extend the powers of The Caledonian Insurance Company; 1892, 55-6, V., c. 7, an Act for enlarging the powers of The Caledonian Insurance Company and for amending the Company's Acts of 1846 and 1880.

3. *The members are related* as shareholders in an incorporated joint stock company, and the liability of the members is unlimited, but the policies of the Company contain a clause by which the liability is limited to the amount remaining unpaid upon the shares.

NOTE.—The clause above referred to is as follows: It is hereby expressly provided and declared that the capital stock and funds of the said Company for the time being shall alone be answerable for any demands rising under this policy, and that no shareholder or member of the said Company shall, under any circumstances, be subject or liable for more than the amount, not already called up, on his or her share or shares in the capital of the said Company at the time the claim shall rise.

4. The Company is now authorized by license issued by the Dominion of Canada, bearing date the 31st day of March, 1910, and expiring on the 31st day of March, 1911, to transact Fire Insurance.

5. *Deposited assets.*—Assets of the Company are deposited and held in Canada as special security for the policyholders therein as follows: Municipal Securities, $256,959; Loan Company Debentures, $24,333. (Accepted at $265,038.)

THE UNITED STATES LIFE INSURANCE COMPANY IN THE CITY OF NEW YORK.

Register No. 3892. Certificate of Registry No. 1993.

1. Head Office, New York City. Chief Agent and Attorney in Ontario, Lewis A. Stewart, Toronto. Suits by or against the Company may be brought in the name of The United States Life Insurance Company in the City of New York.

2. *The legislative enactments* by which the powers, duties, rights and obligations of the Company are now declared, defined or governed, are the following: New York, chap. 308, 1849; an Act to provide for the Incorporation of Insurance Companies, passed April 10th, 1849; chap. 710, 1870, an Act to amend the Charter of the United States Life Insurance Company, passed May 6th, 1870; chap. 624, 1872, an Act to amend the Charter of the United States Life Insurance Company in the City of New York, passed May 10th, 1872; chap. 44, 1882, an Act to amend the Charter of the United States Life Insurance Company in the City of New York, passed March 31st, 1882.

3. *The members are related* as shareholders in an incorporated joint stock company. The directors are elected by the owners of the capital stock, but the policyholders are eligible as directors. The capital is entitled to 6 per cent. interest only, all other profits belong to the policyholders. There is no liability of stockholders, as the capital stock ($440,00) is fully paid up.

4. The Company is now authorized by license issued by the Dominion of Canada, bearing date the 31st day of March, 1910, and expiring on the 31st day of March, 1911, to transact Life Insurance.

5. *Deposited assets.*—Assets of the Company are deposited and held in Canada as special security for the policyholders therein as follows: Deposit accepted at the value of $256,332, held by the Minister of Finance of the Dominion of Canada.

UNION MUTUAL LIFE INSURANCE COMPANY

Register No. 3928. Certificate of Registry No. 2029.

DIRECTORS AND OFFICERS.

Directors:—Fred E. Richards, Portland, Me.; Arthur L. Bates, Portland, Me.; Josiah H. Drummond, Portland, Me.; Edward A. Noyes, Portland, Me.; Frederick Robie, Portland, Me.; Frank E. Allan, Portland, Me.; Seldom Connor, Augusta, Me.; David G. Hamilton, Chicago, Ill.; J. Frank Lang, Portland, Me.; Henry B. Cleaves, Portland, Me.; William T. Cobb, Edward B. Winslow, Portland, Me.

Officers:—Fred E. Richards, President, Portland; Arthur L. Bates, Vice-President, Portland; J. Frank Lang, Secretary, Portland.

1. Head Office, Portland, in the State of Maine. Chief Agent and Attorney for Ontario, Edwin J. Atkinson, Toronto. Suits by or against the Company may be brought in the name of The Union Mutual Life Insurance Company.

2. *The legislative enactments* by which the powers, duties, rights and obligations of the Company are now declared, defined or governed are the following: State of Maine, 1848, chap. 124, an Act to incorporate The Union Mutual Life Insurance Company; 1849, chap. 312, an Act in addition to an Act to incorporate The Union Mutual Life Insurance Company; 1864, chap. 315, an Act additional to an Act to incorporate the Union Mutual Life Insurance Company, and to amend an Act in addition thereto, approved of June 27th, 1849; 1869, chap. 10, an Act to amend the Charter of The Union Mutual Life Insurance Company; 1877, chap. 334, an Act to amend the Charter of the Union Mutual Life Insurance Company; 1878, chap. 74, an Act to consolidate, revise and amend the various Acts which constitute the Charter of The Union Mutual Life Insurance Company; 1889, chap. 526, an Act to amend the Charter of the Union Mutual Life Insurance Company; 1883 (Revised Statutes), chap. 49, Insurance and Insurance Companies; 1885, chap. 290, an Act to amend section 73 of chap. 39 of Revised Statutes, relating to licensing Insurance Agents; 1885, chap. 329, an Act providing for the Taxation of Life Insurance Companies; 1887, chap. 5, an Act to amend section 59, chap. 49, of the Revised Statutes relating to Securities; 1887, chap. 71, an Act to amend sections 91 and 92 of chap. 49 of the Revised Statutes relating to Life Insurance; 1889, chap. 258, an Act to amend section 65 of chap. 49 of the Revised Statutes relating to examinations of Insurance Companies; 1889, chap. 281, an Act to prohibit discrimination in Life or Endowment Insurance Policies; 1891, chap. 112, an Act to amend chap. 49 of the Revised Statutes relating to Insurance; 1891, chap. 128, an Act to prohibit discrimination in Life or Endowment Insurance Policies.

3. The Company is now authorized by license issued by the Dominion of Canada, bearing date the 31st day of March, 1910, and expiring on the 31st day of March, 1911, to transact Life Insurance.

4. *Deposited assets.*—Assets of the Company are deposited and held in Canada as special security for the policyholders therein as follows: Province of Ontario Annuity Bonds, present value, $282,969; Montreal Harbor Bonds, $15,000; Province of New Brunswick Bonds, $60,000; $145,632 Province of Manitoba Bonds; $220,460 Canadian Northern Railway Guaranteed Bonds, and $490,027 Municipal Securities. Total accepted value, $1,206,576, being $100,000 (A), and $1,106,576.

THE TRAVELLERS' INSURANCE COMPANY.

Register No. 3872. Certificate of Registry No. 1973

Directors and Officers.

Directors:—John B. Lunger, Hartford, Conn.; William B. Clark, Hartford, Conn.; Austin C. Dunham, Hartford, Conn.; Pliny Jewell, Hartford, Conn.; George Roberts, Hartford, Conn.; Charles C. Beach, Hartford, Conn.; Frederick R. Foster, Hartford, Conn.; Sylvester C. Dunham, Hartford, Conn.; Charles L. Spencer, Suffield, Conn.; John R. Hills, Hartford, Conn.; James G. Batterson, New York; J. E. Morris, John L. Way, Edward B. Bennett, Arthur L. Shipman, Hartford, Conn.; Francis T Maxwell, Rockville.

Officers.—Sylvester C. Dunham, President, Hartford, Conn.; John B. Lunger, Vice-President, Hartford, Conn.; L. F. Butler, Secretary, Hartford, Conn.

1. Head office, Hartford, Conn. Chief Agent and Attorney for Ontario, H. A. Laurence, Toronto. Suits by or against the Company may be brought in the name of the Travellers' Insurance Company.

2. *The legislative enactments* by which the powers, duties, rights and obligations of the Company are now declared, defined or governed are the following: Resolutions incorporating the Travellers' Insurance Company, June 17th, 1863; resolutions amending the charter of the Travellers' Insurance Company, June 16th, 1864; same May 31st, 1865; same June 6th, 1866; same Apil 24th, 1883; same April 13th, 1887.

3. *The members are related* as shareholders in an incorporated joint stock company; the capital stock has been fully paid in by the shareholders and there is no liability upon the members.

4. The Company is now authorized by license issued by the Dominion of Canada, bearing date the 31st day of March, 1910, and expiring on the 31st day of March, 1911, to transact Life and Accident Insurance.

5. *Deposited assets.*—Assets of the Company are deposited and held in Canada as special security for the policyholders therein as follow: $74,947 Province of Manitoba 5 p. c. Bonds, $657,500 Municipal Debentures, $15,000 Montreal Harbour Bonds, $56,453 Province of Quebec Bonds, $74,947 Manitoba and S. E. Railway Bonds (Guaranteed). Total, $872,847. Also $1,775,000 in the hands of Canadian Trustees under the Insurance Act. (Accepted at $2,592,499, being $103,500 (Life A), $2,343,999 (Life B), and $145,000 (Accident)).

THE SUN LIFE ASSURANCE COMPANY OF CANADA.

Register No. 3936. Certificate of Registry No. 2037.

Directors and Officers.

Directors:—R. Macaulay, Montreal; S. H. Ewing, Montreal; J. P. Cleghorn, Montreal; T. B. Macaulay, Montreal; J. R. Dougall, Montreal; Abner Kingman, Montreal; J McKergow, Montreal; Chas. Cushing, Montreal; James Tasker, Montreal.

Officers:—R. Macaulay, President, Montreal; Samuel H. Ewing, Vice-President, Montreal; T. B. Macaulay, F.I.A., Managing Director and Secretary, Montreal.

1. Head Office, Montreal, Que. Chief Agent and Attorney for Ontario, John A. Tory, Toronto. Suits by or against the Company may be brought in the name of The Sun Life Assurance Company of Canada.

2. *The legislative enactments* by which the powers, duties, rights and obligations of the Company are now declared, defined or governed are the following: Canada, 1865, chap. 43, an Act to incorporate The Sun Insurance Company of Montreal; 1870, chap. 58, an Act to amend the Act intituled an Act to incorporate the Sun Insurance Company of Montreal; 1871, chap. 53, an Act to amend the Act incorporating The Sun Insurance Company of Montreal; 1882, chap. 100.

3. *The members are related* as shareholders in an incorporated joint stock company, and the liability is limited to the amount remaining unpaid upon the shares held by them. Capital subscribed, $700,000, of which there has been paid up $105,000.

4. The Company is now authorized by license issued by the Dominion of Canada, bearing date the 31st day of March, 1910, and expiring on the 31st day of March, 1911, to transact Life Insurance.

5. *Deposited assets.*—Assets of the Company are deposited and held in Canada as special security for the policyholders therein as follows: Deposit accepted at the value of $60,800, held by the Receiver-General, Ottawa.

THE EDINBURGH LIFE ASSURANCE COMPANY.

Register No. 3909. Certificate of Registry No. 2010.

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1. Head Office, Edinburgh, Scotland. Chief Agent and Attorney for Ontario, F. W. Kingstone, Toronto. Suits by or against the Company may be brought in the name of the Edinburgh Life Assurance Company.

2. *The legislative enactments* by which the powers, duties, rights and obligations of the Company are now declared, defined and governed are the following: 8 and 9 Vict., chap. 76; 21 Vict., chap. 3.

3. *The members are related* as shareholders in an incorporated joint stock company, having a share capital of £500,000, in 5,000 shares of £100 each, of which capital £100,000 or £20 per share has been paid up and £400,000 remains uncalled. By a recent resolution of the proprietors a sum of £25,000 was transferred to the paid up capital, increasing the same to $100,000 as above mentioned, and the liability of the members is limited to the amount remaining unpaid upon the shares held by them in terms of the contract and co-partnership and Act of Parliament.

4. The Company is now collecting premiums and paying claims in Canada in virtue of the Insurance Act (Canada), chap. 32.

5. *Deposited assets.*—The Company's deposit with the Receiver-General of Canada, accepted at $93,317, as special security for the policyholders in Canada.

THE LONDON AND LANCASHIRE LIFE ASSURANCE COMPANY.

Register No. 3855. Certificate of Registry No. 1956.

DIRECTORS AND OFFICERS.

Directors:—Right Hon. Lord Strathcona and Mount Royal, London, Eng.; R. B. Angus, Montreal; C. R. Hosmer, Montreal; Edison L. Pease, Montreal; Chas. M. Hays, Montreal; H. Stikeman.

Officers:—Right Hon. Lord Strathcona and Mount Royal, Chairman, London, Eng.; R. B. Angus, Vice-Chairman, Montreal; B. Hal. Brown, General Manager, Montreal.

1. Head Office, London, England. Chief agent and Attorney for Ontario, Samuel Bruce Harman, Toronto. Suits by or against the Company may be brought in the name of The London and Lancashire Life Assurance Company.

2. *The legislative enactments* by which the powers, duties, rights and obligations of the Company are now declared, defined, limited or governed are the following: 25 and 26 Vict., chap. 89; 30 and 31 Vict., chap. 131; 40 and 41 Vict., chap. 26; 42 and 43 Vict., chap. 76; 43 Vict., chap. 19; 46 and 47 Vict., chap. 30; 49 Vict., chap. 23; 53 and 54 Vict., chap. 62 and 63; Companies' Act, 1862, and amending Acts (1867 to 1890), cited as the Companies' Acts, 1862 to 1890; 27 Vict., chap. 19; Companies' Seal Act, 1864; 33 and 34 Vict., chap. 61, Life Assurance Companies' Act, 1870, and amending Acts; 35 and 36 Vict., chap. 41.

3. *The members are related* as shareholders in an incorporated joint stock company. The capital is fully subscribed. One hundred thousand pounds in 10,000 shares of £10 each, on which £1 per share was originally paid up, and a further £1 per share has been paid up out of the profits declared, making £20,000 or £2 per share paid up. The liability of the members is unlimited, but in all policies issued by the Company a clause is inserted which limits the liability of the shareholders, in respect to such policies, to the amount unpaid on the shares held by them.

NOTE.—The clause referred to is as follows: Provided further, and it is hereby stipulated and agreed that the Directors signing this policy, and the other proprietors and holders of shares in the Company, shall not individually, in any manner be, or by any process be made, liable to make good any claim or demand whatsoever under or by virtue of this policy, further than to pay and contribute to the capital of the Company the full amount of his or her shares in such capital, and that all such claims and demands shall alone be satisfied out of the capital, funds and property of the Company for the time being.

4. The Company is now authorized by license issued by the Dominion of Canada, bearing date the 31st day of March, 1910, and expiring on the 31st day of March, 1911, to transact Life Insurance.

5. *Deposited assets.*—Assets of the Company are deposited and held in Canada as special security for the policyholders therein as follows: Province of New Brunswick Bonds, $40,000, and $95,000 Municipal Securities, also $3,081,000 vested in Canadian Trustees under Insurance Act. Accepted at $3,210,948, being $100,000 (A) and $3,110,948 (B).

LLOYD'S PLATE GLASS INSURANCE COMPANY.

Register No. 3865. Certificate of Registry No. 1966

Directors and Officers.

Directors:—William T. Woods, New York; George M. Olcott, New York; J. H. Seeds, New York; W. D. Chase, Brooklyn; W. A. Nash, New York; F A. Guild, Brooklyn; H. B. Hall, New York; R. B. Woodward, New York; G. H. Prentiss, New York; Alfred B. Hall, New York; Joseph L. White, Carl H DeSilver, New York, F. J. Middlebrook, New York.

Officers:—William T. Woods, President, New York; George M. Olcott, Vice-President, New York; C. E. W. Chambers, Secretary, New York.

1. Head Office, New York. Chief Agent and Attorney for Ontario, Arthur L. Eastmure, Toronto.

2. *The legislative enactments* by which the powers, duties, rights and obligations of the Company are now declared, defined, limited or governed are the following: New York, 1853, amend 1879, chap. 485, an Act to provide for the incorporation of Life and Health Insurance Companies.

3. *The members are related* as shareholders in an incorporated joint stock company.

4. The Company is now authorized by license issued by the Dominion of Canada, bearing date the 31st day of March, 1910, and expiring on the 31st day of March, 1911, to transact Plate Glass Insurance.

5. *Deposited assets.*—Assets of the Company are deposited and held in Canada as special security for the policyholders therein as follows: Deposit accepted at the value of $75,019, held by the Minister of Finance.

OCEAN ACCIDENT AND GUARANTEE CORPORATION (LIMITED).

Register No. 3622. Certificate of Registry No. 1923.

Canadian Advisory Board.

E. B. Greenshields, Montreal, Que.; W. M. Ramsay, Montreal, Que.

Officers:—Charles H. Neely, General Manager, Toronto.

1. Head Office, London, England. Suits by or against the Company may be brought in the name of the Ocean Accident and Guarantee Corporation (Limited).

2. *The legislative enactments* by which the powers, duties, rights and obligations of the Company are now declared, defined, limited or governed are the following: Great Britain and Ireland, 35-6 Vict., c. 164; 1890, chap. 229; 53 and 54 Vict., Special Act still in force.

3. *The members are related* as shareholders in an incorporated joint stock company, and the liability of the members is limited to the amount remaining unpaid upon the shares held by them.

4. The company is now authorized by license issued by the Dominion of Canada, bearing date the 31st day of March, 1910, and expiring on the 31st day of March, 1911, to transact Accident, Sickness and Plate Glass Insurance.

5. *Deposited assets.*—Assets of the Company are deposited and held in Canada as special security for the policy holders therein as follows: Deposit accepted at the value of $225,803.

THE LONDON ASSURANCE CORPORATION.

Register No. 3856. Certificate of Registry No. 1957.

Directors and Officers.

Directors:—Otto August Benecke, Esq.; Robert Henry Benson, Esq.; William T. Brand, Esq:; Arthur Henry Brandt, Esq.; Colin F. Campbell, Esq.; Henry Goschen, Esq.; Charles S. S. Guthrie, Esq.; George W. Henderson, Esq.; Henry J. B. Kendall, Esq.; Admiral Sir F. Leopold McClintock, K.C.B., F.R.S.; Greville H. Palmer, Esq.; Selwyn R. Pryor, Esq.; George Rolfes, Esq.; John M. Ryrie, Esq.; George William Tallents, Esq.; Chas. G. Arbuthnot, Esq.; A. Campbell, Esq.; Vincent C. Vickers, Esq.; Ronald Malcolm, Esq.; Curtis W. Lampson, Esq.

Officers:—Governor, Alfred C. Cole, Esq.; Sub-Governor, Fred. Lubbock, Esq.; Deputy-Governor, W. T. Brand, Esq.

1. Head Office, London, England. Chief Agent and Attorney for Ontario, S. Bruce Harman, Toronto. Suits by or against the Company may be brought in the name of The London Assurance Corporation.

2. *The legislative enactments* by which the powers, duties, rights and obligations of the Company are now declared, defined, limited or governed are the following: Parliament of Great Britain, 54 and 55 Vict., c. 126, The London Assurance Act, 1891.

3. *The members are related* as shareholders in an incorporated joint stock company, and the liability of the members is limited to the amount remaining unpaid upon the shares held by them.

4. The Company is now authorized by license issued by the Dominion of Canada, bearing date the 31st day of March, 1910, and expiring on the 31st day of March, 1911, to transact Fire and Life Insurance.

5. *Deposited assets.*—Assets of the Company are deposited and held in Canada as special security for the policyholders therein as follows: $167,000 Municipal Securities (accepted at $158,650).

THE LONDON LIFE INSURANCE COMPANY.

Register No. 3831. Certificate of Registry No. 1932.

Directors and Officers.

Directors:—John McClary, London, Ont.; Albert O. Jeffery, K.C., London; George C. Gibbons, K.C., London; Thomas H. Smallman, London; A. S. Emery, London; William F. Bullen, London; T. W. Baker, London; Judge A. Bell, Chatham; W. J. Christie, Winnipeg, Man.

Officers:—John McClary, President, London; Albert O. Jeffery, K.C., Vice-President, London; John G. Richter, Manager and Secretary, London.

1. Head Office, London, Ontario. Suits by or against the Company may be brought in the name of The London Life Insurance Company.

2. *The legislative enactments* by which the powers, duties, rights and obligations of the Company are now declared, defined, limited or governed are the following: Ontario 37 Vict., chap. 85; Canada, 47 Vict., chap. 89; Canada, 48 and 49 Vict., chap. 94; Canada, 54 and 55 Vict., chap. 117.

3. *The members are related* as shareholders in an incorporated joint stock company, and the liability of the members is limited to the amount remaining unpaid upon the shares held by them.

4. The Company is now authorized by license issued by the Dominion of Canada, bearing date the 31st day of March, 1910, and expiring on the 31st day of March, 1911, to transact Life Insurance.

5. *Deposited assets.*—Assets of the Company are deposited and held in Canada as special security for the policyholders therein as follows: Deposit accepted at $53,095, held by the Government of Canada.

THE LONDON MUTUAL FIRE INSURANCE COMPANY OF CANADA.

Register No. 3840. Certificate of Registry No. 1941

Directors and Officers.

Directors.—D. Weismiller, D. Kemp, H. H. Beck, J. J. Walsh, Toronto; A. M. Stewart, Toronto; Chas. H. Catelli, Montreal; H. Simmers, Toronto; F. J. A. Davidson, Toronto; S. A. Weismiller, Toronto.

Officers:—D. Weismiller, President, Toronto; David Kemp, Vice-President, Toronto; D. Weismiller, Secretary and Managing Director, Toronto.

1. Head Office, Toronto, Ontario. Suits by or against the Company may be brought in the name of The London Mutual Fire Insurance Company of Canada.

2. The Company was constituted under the General Insurance Act of the old Province of Canada (Consolidated Statutes, 1859, U. C., chap. 52), as a County Insurance Company, by the name of the County of Middlesex Mutual Fire Insurance Company, The private Act, 27 Vict. (1863), chap. 52, of the Province of Canada, *inter alia* changed the name of the Company to the Agricultural Mutual Assurance Association of Canada, which name was by 41 Vict. (1878), chap. 40, of the Dominion of Canada changed to the Agricultural Mutual Fire Insurance Company; and section 56 of the last mentioned Act empowered the Company by a majority vote of its members to further change the name to The London Mutual Fire Insurance Company of Canada.

The private Act, 62-3 Vict. (1899), chap. 118, of the Dominion as amended by 1 Edward VII. (1901), chap. 103 (D.), *inter alia* empowered the Company to raise a stock capital of not less than $100,000, nor more than $500,000 in shares of $100 each.

3. *The members are related* as members of a mutual fire insurance company insuring on the premium note as well as on the cash system, and the liability of the members is limited to the amount of their premium notes or cash premiums, as the case may be.

4. The Company is now authorized by license issued by the Dominion of Canada, bearing date the 31st day of March, 1910, and expiring on the 31st day of March, 1911, to transact Fire Insurance.

5. *Deposited assets.*—Assets of the Company are deposited and held in Canada as special security for the policyholders therein as follows: Deposit accepted at the value of $58,292, held by the Receiver-General of Canada.

FIDELITY PHENIX FIRE INSURANCE COMPANY OF NEW YORK.*

Register No. 3900. Certificate of Registry No. 2001.

1. Head Office, New York. Chief Agent and Attorney for Ontario, A. M. M. Kirkpatrick, Toronto. Suits by or against the Company may be brought in the name of the Fidelity Phenix Fire Insurance Company, of New York.

2. *The legislative enactments* by which the powers, duties, rights and obligations of the Company are now declared, defined, limited or governed are the following: State of New York, 1882, chap. 690, an Act in relation to Insurance Corporations, constituting chap. 38 of the general laws.

3. *The members are related* as shareholders in an incorporated joint stock company, and the liability of the members is limited to the amount of shares held by them, the whole amount of the shares being, however, (pursuant to the laws of the State), fully paid up.

4. The Company is now authorized by license issued by the Dominion of Canada, bearing date the 31st day of March, 1910, and expiring on the 31st day of March, 1911, to transact Fire and Tornado Insurance.

5. *Deposited assets.*—Assets of the Company are deposited and held in Canada as special security for the policyholders therein as follows: Deposit accepted at the value of $214,495.

*Formerly the Phenix Insurance Company of Brooklyn, N.Y.

THE MANUFACTURERS' LIFE INSURANCE COMPANY.

Register No. 3894. Certificate of Registry No. 1995.

Directors and Officers.

Directors:—Hon. G. W. Ross, Toronto; A. J. Wilkes, K.C., Brantford; R. L. Patterson, Toronto; Wm. Strachan, Montreal; Lt.-Col. James Mason, Toronto; S. G. Beatty, Toronto; D. B. Hanna, Toronto; C. C. Dalton, Toronto; J. F. W. Ross, M.D., Toronto; George P. Scholfield, Toronto; M. R. Gooderham, Toronto.

Officers:—Hon. G. W. Ross, President, Toronto; M. R. Gooderham, 1st Vice-President, Toronto; J. F. W. Ross, 2nd Vice-President, Toronto; Geo. A. Somerville, Manager, Toronto; L. A. Winter, Secretary, Toronto.

1. Head Office, Toronto. Suits by or against the Company may be brought in the name of The Manufacturers' Life Insurance Company.

2. *The legislative enactments* by which the powers, duties, rights and obligations of the Company are now declared, defined, limited or governed are the following: Canada, chap. 104, 1887, Vict. 50 and 51, an Act to incorporate The Manufacturers' Life Insurance Company; Canada, chap. 32, The Insurance Act.

3. *The members are related* as shareholders in an incorporated joint stock company, and the liability of the members is limited to the amount of shares held by them

4. The Company is now authorized by license issued by the Dominion of Canada, bearing date the 31st day of March, 1910, and expiring on the 31st day of March, 1911, to transact Life Insurance

5. *Deposited assets.*—Assets of the Company are deposited and held in Canada as special security for the policyholders therein as follows: Deposit accepted at the value of $165,863, held by the Government of Canada.

THE DOMINION OF CANADA GUARANTEE AND ACCIDENT INSURANCE COMPANY.

Register No. 3845. Certificate of Registry No. 1946.

Directors and Officers.

Directors:—Albert E. Gooderham, Toronto; W. G. Blackstock, Toronto; C. D. Warren, Toronto; R. L. Patterson, Toronto; Robert Archer, Montreal; J. F. W. Ross, Toronto; D. D. Mann, Toronto; J. E. Roberts, Toronto.

Officers:—Albert E. Gooderham, President, Toronto; C. D. Warren, Dr. J. F. W. Ross, Vice-Presidents, Toronto; J. E. Roberts, Managing Director, Toronto.

1. Head Office, Toronto, Ontario. Suits by or against the Company may be brought in the name of the Dominion of Canada Guarantee and Accident Insurance Company.

2. *The legislative enactments* by which the powers, duties, rights and obligations of the Company are now declared, defined, limited or governed are the following: Canada, chap. 104, 1887, Vict. 50 and 51; Canada, chap. 32, the Insurance Act; 1898, special Act; 1899, special Act.

3. *The members are related* as shareholders in an incorporated joint stock company, and the liability of the members is limited to the amount of shares held by them.

4. The Company is now authorized by license issued by the Dominion of Canada, bearing date the 31st day of March, 1910, and expiring on the 31st day of March, 1911, to transact Guarantee, Accident and Sickness Insurance.

5. *Deposited assets.*—Assets of the Company are deposited and held in Canada as special security for the policyholders therein as follows: Deposit accepted at the value of $150,227, held by the Government of Canada.

THE MERCANTILE FIRE INSURANCE COMPANY.

Register No. 3925. Certificate of Registry No. 2026.

Directors and Officers.

Directors:—William A. Sims, Mountnessing, Eng.; Albert E. Blogg, Toronto; Alex. McLean, Toronto; A. W. Blake, Toronto; T. F. Dobbin, Montreal; Alfred Wright, Toronto.

Officers:—William A. Sims, President, Mountnessing, Eng.; Alfred Wright, Secretary and Director, Toronto.

1. Head Office, Waterloo, Ontario. Suits by or against the Company may be brought in the name of The Mercantile Fire Insurance Company.

2. *The legislative enactments* by which the powers, duties, rights and obligations of the Company are now declared, defined, limited or governed are the following: Ontario, 37 Vict., chap. 87, an Act to incorporate the Mercantile Fire Insurance Company; 55 Vict., chap. 101, an Act to amend the Act to incorporate The Mercantile Fire Insurance Company.

3. *The members are related* as shareholders in an incorporated joint stock company, under and as set forth in their said Act of Incorporation, and the liability of the members is limited to the amount remaining unpaid upon the shares held by them.

4. The Company is now authorized by license issued by the Dominion of Canada, bearing date the 31st day of March, 1910, and expiring on the 31st day of March, 1911, to transact Fire Insurance.

5. *Deposited assets.*—Assets of the Company are deposited and held in Canada as special security for the policyholders therein as follows: Deposit accepted at the value of $116,388, held by the Receiver-General at Ottawa.

THE COMMERCIAL TRAVELLERS' MUTUAL BENEFIT SOCIETY.

Register No. 3859. Certificate of Registry No. 1960.

Directors and Officers.

Directors:—S. R. Wickett, Toronto; John Burns, Toronto; W. S. B. Lawrie, Robert Forbes, Toronto; Henry Goodman, S. M. Sterling, A. J. Tipping, C. S. Parsons, Jno. Gibson, R. G. Hector, R. Maxwell, Joseph Oliver, Toronto.

Officers:—Joseph Oliver, President, Toronto; Robert Maxwell, Vice-President, Toronto; Henry Goodman, Treasurer, Toronto; Miss Etta M. Rowley, Secretary, Toronto.

1. Head Office, Toronto, Ontario. Suits by or against the Society may be brought in the name of the Commercial Travellers' Mutual Benefit Society.

2. *The legislative enactments* by which the powers, duties, rights and obligations of the Society are now declared, defined, limited or governed are the following: R.S.O. 1887, chap. 172; Ontario, 1888, chap. 26; Ontario, 1890, chap. 39; Canada (1910), chap. 32, The Insurance Act.

3. *The members are related* as members of an assessment society, and the liability of the members is limited to assessments and annual fees.

4. The Society is now authorized by certificate of registration issued by the Dominion of Canada, bearing date the 31st day of March, 1910, and expiring on the 31st day of March, 1911, to transact Assessment Life Insurance.

THE DOMINION LIFE ASSURANCE COMPANY.

Register No. 3836. Certificate of Registry No. 1937.

Directors and Officers.

Directors:—Thomas Hilliard, Waterloo; S. B. Bricker, Waterloo; D. Bean, Waterloo; Hon. James McMullen, Mount Forest; W. Vandusen, Toronto; Thomas Gowdy, Guelph; George D. Forbes, Hespeler; P. H. Sims, Toronto; Dr. W. T. Parke, Woodstock; Thomas Trow, Stratford; Walter Wells, Waterloo; A. J. Andrews, Winnipeg; E. F. Seagram, Waterloo; Ford S. Kumpf, Waterloo.

Officers:—Thos. Hilliard, President, Waterloo; P. H. Sims, Toronto; S. B. Bricker, Waterloo; Hon. Jas. McMullen, Mount Forest, Vice-Presidents; Thomas Hilliard, Managing Director, Waterloo; John B. Hall, Secretary, Waterloo.

1. Head Office, Waterloo, Ontario. Suits by or against the Company may be brought in the name of the Dominion Life Assurance Company.

2. *The legislative enactments* by which the powers, duties, rights and obligations of the Company are now declared, defined, limited or governed are the following: Canada, 1889, 52 Vict., chap. 95, an Act to incorporate the Dominion Life Assurance Company; Canada, chap. 32, The Insurance Act; R.S.C., The Companies' Clauses Act.

3. *The members are related* as shareholders in an incorporated joint stock company, and the liability of the members is limited to the amount remaining unpaid upon the shares held by them.

4. The Company is now authorized by license issued by the Dominion of Canada, bearing date the 31st day of March, 1910, and expiring on the 31st day of March, 1911, to transact Life Assurance.

5. *Deposited assets.*—Assets of the Company are deposited and held as security for the policyholders in Canada as follows: Deposit accepted at the value of $56,812, held by Receiver-General of Canada.

THE DOMINION PLATE GLASS INSURANCE COMPANY.

Register No. 3897. Certificate of Registry No. 1993.

Canadian Directors and Officers.

Directors:—Alex. Ramsay, Montreal; A. F. Ramsay, Montreal; E. Dowsley, Montreal; Chas. Tymonds, Montreal; J. C. Holden, Montreal.

Officers:—E. Dowsley, Secretary, Montreal.

1. Head Office, Montreal, Que. Chief Agent and Attorney for Ontario, Joseph Carl Reed, Toronto. Suits by or against the Company may be brought in the name of the Dominion Plate Glass Insurance Company.

2. *The legislative enactments* by which the powers, duties, rights and obligations of the Company are now declared, defined, limited or governed are the following: Canada, 1888, chap. 95, an Act to incorporate the Dominion Plate Glass Insurance Company.

3. *The members are related* as shareholders in an incorporated joint stock company, and the liability of the members is limited to the amount remaining unpaid upon the shares held by them.

4. The Company is now authorized by license issued by the Dominion of Canada, bearing date the 31st day of March, 1910, and expiring on the 31st day of March, 1911, to transact Plate Glass Insurance.

5. *Deposited assets.*—Assets of the Company are deposited and held in Canada as special security for the policyholders therein as follows: $30,000 Municipal Securities. (Accepted at $28,614.)

DOMINION GUARANTEE COMPANY (LIMITED).

Register No. 3883. Certificate of Registry No. 1984.

Directors and Officers.

Directors:—H. B. Ames, M.P., Montreal, Que.; J. M. Fortier, Montreal, Que.; F. W. Evans, Montreal, Que.; B. Tooke, Montreal, Que.; Wm. Hanson, Montreal, Que.; Geo. G. Foster, K.C., Montreal, Que.; F. W. Fairman, Montreal.

Officers:—F. W. Evans, President, Montreal, Que.; B. Tooke, Vice-President, Montreal, Que.; Charles W. Hagar, General Manager, Montreal, Que.; W. J. Kirby, Secretary, Montreal, Que.

1. Head Office, Montreal, Que. Chief Agent and Attorney for Ontario, Henry D. P. Armstrong, Toronto. Suits by or against the Company may be brought in the name of the Dominion Guarantee Company (Limited).

2. *Company, how constituted or incorporated.*—The Company was incorporated by an Act of the Parliament of Canada, in the fifty-sixth year of Her late Majesty's reign, and assented to on the first day of April, 1893.

3. *The legislative enactments* by which the powers, duties, rights and obligations of the Company are now declared, defined, limited or governed are the following: Canada, R.S.C., chap. 34, The Insurance Act, and the Act of Incorporation, 56 Vict., chap. 78, Canada; see Statutes of Canada, 1903; 7-8 Ed. VII., chap. 102, 1908.

4. *The members are related* as shareholders in an incorporated joint stock company, and the liability of the members is limited to the amount remaining unpaid upon the shares held by them.

5. The Company is now authorized by license issued by the Dominion of Canada, bearing date the 31st day of March, 1910, and expiring on the 31st day of March, 1911, to transact Burglary Guarantee Insurance.

6. *Deposited assets.*—Assets of the Company are deposited and held in Canada as special security for the policyholders therein as follows: Deposit accepted at the value of $25,603, held by the Treasury Department, Ottawa.

THE BOILER INSPECTION AND INSURANCE COMPANY OF CANADA.

Register No. 3947. Certificate of Registry No. 2048.

Directors and Officers.

Directors:—John L. Blaikie, Toronto; F. G. B. Allan, Geo. C. Robb, Toronto; L. B. Brainerd, Hartford, Conn.; H. N. Roberts, Toronto; Charles S. Blake, Hartford, Conn.

Officers:—John L. Blaikie, President, Toronto; H. N. Roberts, Vice-President, Secretary-Treasurer, Toronto.

1. Head Office, Toronto. Suits by or against the Company may be brought in the name of the Corporation.

2. *The legislative enactments* by which the powers, duties, rights and obligations of the Company are now declared, defined, limited or governed are the following: Parliament of Canada, 38 Vict., chap. 95, an Act to incorporate the Canadian Steam Users' Insurance Association; 45 Vict., chap. 102, an Act to amend the Act incorporating the Canadian Steam Users' Association; 52 Vict., chap. 97, an Act to amend the Act incorporating The Boiler Inspection and Insurance Company of Canada; 55 Vict., chap. 68, an Act respecting The Boiler Inspection and Insurance Company of Canada.

3. *The members are related* as shareholders in an incorporated joint stock company, and the liability of the members is limited to the amount remaining unpaid upon the shares held by them.

4. The Company is now authorized by license issued by the Dominion of Canada, bearing date the 31st day of March, 1910, and expiring on the 31st day of March, 1911, to transact Steam Boiler Insurance.

5. *Deposited assets.*—Assets of the Company are deposited and held in Canada as special security for the policyholders therein as follows: Deposit accepted at the value of $62,414, held by the Receiver-General of Canada.

SUN INSURANCE OFFICE.

Register No. 3846. Certificate of Registry No. 1947.

1. Head Office, London, England. Chief Agent and Attorney for Ontario, Henry M. Blackburn, Toronto. Suits by or against the Company may be brought in the name of the Chairman or Treasurer of the Directors for the time being, or of the Secretary of the Office.

2. *The legislative enactments* by which the powers, duties, rights and obligations of the Company are now declared, defined, limited or governed are the following: Parliament of the United Kingdom of Great Britain and Ireland, 54-55 Vict., chap. 97, Sun Insurance Office Act, 1891.

3. *The members are related* as shareholders in an incorporated joint stock company, and the liability of the members is limited by contract to the amount remaining unpaid upon the shares held by them. [See Sun Insurance Office Act, 1891, 54-55 Vict., chap. 97 (Imp.), sec. 21.]

4. The Company is now authorized by license issued by the Dominion of Canada, bearing date the 31st day of March, 1910, and expiring on the 31st day of March, 1911, to transact Fire Insurance.

5. *Deposited assets.*—Assets of the Company are deposited and held in Canada as special security for the policyholders therein as follows: Deposit accepted at the value of $378,196, held by the Superintendent of Insurance, Ottawa.

THE MUTUAL LIFE ASSURANCE COMPANY OF CANADA.

Register No. 3945. Certificate of Registry No. 2046.

Directors and Officers.

Directors:—Right Hon. Sir Wilfrid Laurier, Ottawa, Ont.; Francis C. Bruce, Hamilton, Ont.; J. Kerr Fisken, B.A., Toronto, Ont.; E. P. Clement, Berlin, Ont.; W. J. Kidd, B.A., Ottawa, Ont.; William Snider, Waterloo, Ont.; W. D. Beardmore, Toronto, Ont.; Sir H. Montagu Allan, Montreal, Que.; L. J. Breithaupt, Berlin, Ont.; Hume Cronyn, London, Ont.; George Wegenast, Waterloo, Ont.; R. O. McCulloch, Galt.

Officers:—E. P. Clement, K.C., President, Berlin, Ont.; F. C. Bruce, 1st Vice-President, Hamilton, Ont.; J. K. Fisken, 2nd Vice-President, Toronto, Ont.; George Wegenast, Manager, Waterloo, Ont.; Charles Ruby, Secretary, Waterloo, Ont.

1. Head Office, Waterloo, Ontario. Suits by or against the Company may be brought in the name of the Mutual Life Assurance Company of Canada.

2. *The legislative enactments* by which the powers, duties, rights and obligations of the Company are now declared, defined, limited or governed are the following: Canada, 41 Vict., chap. 33, an Act to incorporate The Ontario Mutual Life Assurance Company; 52 Vict., chap. 96, an Act to amend the Act incorporating the Ontario Mutual Life Assurance Company. Special Act (D.) 1900, 63-4 Vict., chap. 112, (D.) changing the corporate name from The Ontario Mutual Life Assurance Company to the Mutual Life Assurance Company of Canada; also changing date of Annual Meeting: see also 3 Ed. VII., chap. 159.

3. *The members are related mutually.* There is no share capital and no personal liability of the assured who constitute the members. Every person effecting an insurance with the Company becomes a member, and has a right to vote at all annual and general meetings of the Company.

4. The Company is now authorized by license issued by the Dominion of Canada, bearing date the 31st day of March, 1910, and expiring on the 31st day of March, 1911, to transact Life Insurance.

5. *Deposited assets.*—Assets of the Company are deposited and held in Canada as special security for the policyholders therein as follows: Deposit accepted at the value of $103,075, held by the Receiver-General, Ottawa.

THE INSURANCE COMPANY OF NORTH AMERICA.

Register No. 3837. Certificate of Registry No. 1938.

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1. Head Office, Philadelphia, U.S. Chief Agent and Attorney for Ontario, A. F. Jones, Toronto.

2. The Company was incorporated by the Act of General Assembly, April 14th, 1794, of the Commonwealth of Pennsylvania, U.S.A., and the documents evidencing the same are filed or deposited in the office of the Secretary of State at Harrisburg, Penn.

3. *The members are related* as members of a joint stock company, capital $3,000,000, fully paid, and the liability of the members is limited to the amount of their fully paid stock.

4. The Company is now authorized by license issued by the Dominion of Canada, bearing date the 31st day of March, 1910, and expiring on the 31st day of March, 1911, to transact Fire Insurance. The Company is also registered under the Ontario Insurance Act to transact Ocean and Inland Marine Insurance.

5. *Deposited assets.*—Assets of the Company are deposited and held in Canada as special security for the policyholders therein as follows: Deposit accepted at the value of $252,684.

THE HOME LIFE ASSOCIATION OF CANADA.

Register No. 3835. Certificate of Registry No. 1936.

Directors and Officers.

Directors:—John S. King, Toronto; T. W. Boddy, Portage La Prairie, Man.; George E. Amyot, Quebec, Que.; J. H. Spencer, Medicine Hat, Assa.; Prof. J. F. Tufts, M.A., Wolfville, N.S.; J. Stanley Hough, Winnipeg; Hon. J. R. Stratton, Peterboro', Ont.; J. K. McCutcheon, Toronto; Jno. Curtis, Port Hope; Rev. A. L. Gee, Brantford, Ont.; E. L. Goold, Brantford, Ont.; James L. Hughes, Toronto, Ont.; D. W. Karn, Woodstock, Ont.; J. W. Lyon, Guelph, Ont.; James J. Warren, Toronto, Ont.; Chas. E. Stevenson, Toronto; John T. Sheridan, Toronto; J. H. Hazlewood, D.D., Toronto.

Officers:—Hon. J. R. Stratton, President, Toronto; John S. King, Vice-President, Toronto; Jas. L. Hughes, 2nd Vice-President, Toronto; J. K. McCutcheon, Managing Director, Toronto; Secretary, Albert J. Walker.

1. Head Office, Toronto. Suits by or against the Company may be brought in the name of the Home Life Association of Canada.

2. *The legislative enactments* by which the powers, duties, rights and obligations of the Company are now declared, defined, limited or governed are the following: Dominion of Canada, 53 Vict., chap. 46, 1890 (Special Act). Canada, chap. 32, the Insurance Act; R.S.C., chap. 118, the Companies' Clauses Act; Special Act (D.) 1899, cap. 114.

3. *The members are related* as shareholders in an incorporated joint stock company, and the liability of the members is limited to the amount remaining unpaid upon the shares held by them.

4. The Company is now authorized by license issued by the Dominion of Canada, bearing date the 31st day of March, 1910, and expiring on the 31st day of March, 1911, to transact Life Insurance.

5. *Deposited assets.*—Assets of the Company are deposited and held in Canada as special security for the policyholders therein as follows: Deposit accepted at $51,634.

THE HARTFORD FIRE INSURANCE COMPANY.

Register No. 3903. Certificate of Registry No. 2004.

1. Head Office of the Company, Hartford, Conn. Chief Agent and Attorney for Ontario, Peter A. McCallum, Toronto. Suits by or against the Company may be brought in the name of the Hartford Fire Insurance Company.

2. *The legislative enactments* by which the powers, duties, rights and obligations of the Company are now declared, defined, limited or governed are the following: Charter of 1810 and subsequent amendments.

3. *The members are related* as shareholders in an incorporated joint stock company, and the liability of the members is limited to the par value of stock held by them.

4. The Company is now authorized by license issued by the Dominion of Canada, bearing date the 31st day of March, 1910, and expiring on the 31st day of March, 1911, to transact Fire Insurance.

5. *Deposited assets.*—Assets of the Company are deposited and held in Canada as special security for the policyholders therein as follows: In Canada, deposit accepted at the value of $456,719, held by the Minister of Finance.

NORTH BRITISH AND MERCANTILE INSURANCE COMPANY.

Register No. 3858. Certificate of Registry No. 1959.

Directors and Officers.

Directors:—Charles J. Cater-Scott, Edinburgh; Archibald Macnider, Montreal; G. N. Marcel, Montreal; Chas. F. Sise, Montreal.

Officers:—Charles J. Cater-Scott, Edinburgh, Chairman; James Chatham, Manager, Edinburgh; Randall Davidson, General Manager for Canada.

1. Head Offices, London, England, and Edinburgh, Scotland. Chief Agent and Attorney for Ontario, Henry W. Evans, Toronto. Suits by or against the Company may be brought in the name of the North British and Mercantile Insurance Company.

2. *The legislative enactments* by which the powers, duties, rights and obligations of the Company are now declared, defined, limited or governed are the following: 1860, 23-24 Vict., chap. 115 (Imp.), The North British Insurance Company's Act, 1860; 1862, 25-26 Vict., chap. 102, North British and Mercantile Insurance Company's Act, 1862; 1870, 33 Vict., chap. 21, The North British and Mercantile Insurance Company's Act, 1870; 1882, 45 Vict., chap. 52, The North British and Mercantile Insurance Company's Act; 1889, 52-53 Vict., chap. 142, The North British and Mercantile Insurance Company's (Scottish Provincial Transfer) Act, 1889; 1892, 55 Vict., chap. 15 (Royal Assent 20th May, 1892), The North British and Mercantile Insurance Company's Act, 1892.

3. *The members are related* as shareholders in an incorporated joint stock company, and the liability of the members is limited to the amount remaining unpaid upon the shares held by them.

4. The Company is now authorized by license issued by the Dominion of Canada, bearing date the 31st day of March, 1910, and expiring on the 31st day of March, 1911, to transact Fire and Life Insurance.

5. *Deposited assets.*—Assets of the Company are deposited and held in Canada as special security for the policyholders therein as follows: $124,000 Montreal Harbour Bonds; $1,010,333 Municipal Debentures; $25,000 Province of New Brunswick Bonds; $31,147 Province of Manitoba Bonds. Total, $1,190,480. Accepted at $1,121,078, being Life A, $55,100; Life B, $411,287, and Fire, $654,691.

ÆTNA INSURANCE COMPANY.

Register No. 3902. Certificate of Registry No. 2003.

1. Head Office, Hartford, Conn. Chief Agent and Attorney for Ontario, A. M. M. Kirkpatrick, Toronto. Suits by or against the Company may be brought in the name of the Ætna Insurance Company.

2. *The legislative enactments* by which the powers, duties, rights and obligations of the Company are now declared, defined, limited or governed are the following: General Assembly of the State of Connecticut, 1820, 1839, 1857, 1864, 1877, 1881, 1886.

3. *The members are related* to each other as shareholders in an incorporated joint stock Company, and the liability of the members is *nil*, as the stock is fully paid up.

4. The Company is now authorized by license issued by the Dominion of Canada, bearing date the 31st day of March, 1910, and expiring on the 31st day of March, 1911, to transact Fire Insurance. The Company is also registered under the Ontario Insurance Act to transact Inland Marine Insurance.

5. *Deposited assets.*—Assets of the Company are deposited and held in Canada as special security for the policyholders therein as follows: $186,793 Municipal Securities, $5,000 Manitoba debentures and $4,000 Montreal Harbour Bonds. Total deposit accepted at $188,028.

THE NORWICH UNION FIRE INSURANCE SOCIETY, LIMITED.

Register No. 3885. Certificate of Registry No. 1986.

1. Head Office, Norwich, England. Chief Agent and Attorney for Ontario, John B. Laidlaw, Toronto. Suits by or against the Society may be laid in the name of the Norwich Union Fire Insurance Society, Limited.

2. *The legislative enactments* by which the powers, duties, rights and obligations of the Society are now declared, defined, limited or governed are the following: Parliament of Great Britain and Ireland, 1879, 42-3 Vict., chap. 20, The Norwich Union Fire Insurance Society's Act; 1908 (Imp.) Act and memorandum and articles of Association Royal Assent 18th June, 1908.

3. *The members are related* as shareholders in an incorporated joint stock company, and the liability of the members is limited to the amount remaining unpaid upon the shares held by them.

4. The Society is now authorized by license issued by the Dominion of Canada, bearing date the 31st day of March, 1910, and expiring on the 31st day of March, 1911, to transact Fire Insurance.

5. *Deposited assets.*—Assets of the Company are deposited and held in Canada as special security for the policyholders therein as follows: $124,100 Canada Stock; $58,400 Canadian Northern Ry. Guaranteed Bonds; $250,200 Municipal Securities; and $25,000 Loan Company Debentures; accepted at $422,528.

AMERICAN SURETY COMPANY OF NEW YORK.

Register No. 3889. Certificate of Registry No. 1990.

1. Head Office, New York City. Chief Agent and Attorney for Ontario, W. H. Hall, Toronto.

2. *The legislative enactments* by which the powers, duties, rights and obligations of the Company are now declared, defined, limited or governed are the following: New York, 1892, chap. 690.

3. *The members are related* as shareholders in an incorporated joint stock company, and the liability of the members is limited to the amount remaining unpaid upon the shares held by them. The capital of the Company is $1,000,000, and is fully paid up.

4. The Company is now authorized by license issued by the Dominion of Canada, bearing date the 31st day of March, 1910, and expiring on the 31st day of March, 1911, to transact Guarantee Insurance and the business of "executing and guaranteeing bonds, undertakings and obligations by law allowed, including those in actions and proceedings and those conditioned for the performance of contracts."

5. *Deposited assets.*—Assets of the Company are deposited and held in Canada as special security for the policyholders therein as follows: $97,333 Canadian Northern Railway Guarantee Bonds.

PHŒNIX INSURANCE COMPANY OF HARTFORD.

Register No. 3954. Certificate of Registry No. 2055.

Directors and Officers.

Directors:—D. W. C. Skilton, Charles M. Beach, Pliny Jewell, Henry K. Morgan, Lyman B. Jewell, Henry C. Dwight, Ward W. Jacobs, Charles H. Northman, Ed. Milligan, John M. Taylor, Charles Hopkins Clark, all of Hartford, Conn.

Officers:—D. W. C. Skilton, President, Hartford, Conn.; Edw. Milligan, Vice-President, Hartford, Conn.; John B. Knox, Secretary, Hartford, Conn.; Thomas C. Temple, Assistant Secretary.

1. Head Office, Hartford, Conn. Chief Agent and Attorney for Ontario, Richard H. Butt, Toronto. Suits by or against the Company may be brought in the name of the Phœnix Insurance Company.

2. *The legislative enactments* by which the powers, duties, rights and obligations of the Company are now declared, defined, limited or governed are the following: Charter, May 31st, 1854; amendments to Charter, January 15th, 1874; March 31st, 1881; February 25th, 1885.

3. *The members are related* as shareholders in an incorporated joint stock company with a capital of $2,000,000, consisting of 20,000 shares of $100 each, fully paid up in cash, and the liability of the members is limited to the amount of shares held by them.

4. The Company is now authorized by license issued by the Dominion of Canada, bearing date the 31st day of March, 1910, and expiring on the 31st day of March, 1911, to transact Fire Insurance.

5. *Deposited assets.*—Assets of the Company are deposited and held in Canada as special security for the policyholders therein as follows: Deposit accepted at the value of $161,394, held by the Receiver-General.

THE CONNECTICUT FIRE INSURANCE COMPANY.

Register No. 3879. Certificate of Registry No. 1980.

Directors and Officers.

Directors:—J. D. Browne, Hartford, Conn.; F. G. Whitmore, Hartford, Conn.; D. R. Howe, Hartford, Conn.; Francis C. Cooley, Hartford, Conn.; John H. Holcombe, Hartford, Conn.; W. O. Burr, Hartford, Conn.; Lucius F. Robinson, Hartford, Conn.; Sylvester C. Dunham, Hartford, Conn.; R. J. Allyn, Hartford, Conn.

Officers:—J. D. Browne, President, Hartford, Conn.; W. T. Howe, Secretary, Hartford, Conn.; J. A. Cosmus, Assistant Secretary, Hartford, Conn.

1. Head Office, Hartford, Conn. Chief Agent and Attorney for Ontario, J. H. Dewar, Ottawa. Suits by or against the Company may be brought in the name of The Connecticut Fire Insurance Company.

2. *The legislative enactments* by which the powers, duties, rights and obligations of the Company are now declared, defined, limited or governed are the following: General Assembly, State of Connecticut, May Session, 1850, incorporation; State of Connecticut, May Session, 1875, power to increase capital to $1,000,000; State of Connecticut, January, 1884, time of annual meeting changed. State of Connecticut, 1907, power to increase capital stock not to exceed $3,000,000, also providing that all stock issued shall be paid for in cash at not less than par value. Resolution accepting amendment adopted by unanimous vote of stockholders present at a legally warned meeting held 3rd January, 1908.

3. *The members are related* as shareholders in an incorporated joint stock company, and the liability is limited to the amount of stock owned.

4. The Company is now authorized by license issued by the Dominion of Canada, bearing date the 31st day of March, 1910, and expiring on the 31st day of March, 1911, to transact Fire Insurance.

5. *Deposited assets.*—Assets of the Company are deposited and held in Canada as special security for the policyholders therein as follows: Deposit accepted at the value of $110,000, held by the Dominion of Canada.

THE CANADA ACCIDENT ASSURANCE COMPANY.

Register No. 3953. Certificate of Registry No. 2054.

Directors and Officers.

Directors:—R. Wilson Smith, Montreal; Hon. A. Desjardins, Montreal; Hon. S. C. Wood, Toronto; S. H. Ewing, Montreal; J. P. Cleghorn, Montreal; T. H. Hudson, Montreal.

Officers:—R. Wilson Smith, President, Montreal; Hon. A. Desjardins, Vice-President, Montreal; T. H. Hudson, Manager and Secretary, Montreal.

1. Head Office, Montreal, Que. Chief Agent and Attorney for Ontario, Douglas K. Ridout, Toronto. Suits by or against the Company may be brought in the name of the Canada Accident Assurance Company.

2. *The legislative enactments* by which the powers, duties, rights and obligations of the Company are now declared, defined, limited or governed are the following: Dominion of Canada, 1887, 50-51 Vict., chap. 106, an Act to incorporate the Canada Accident Assurance Company. See also Statutes of Canada, 1899, 62-3 Vict., chap. 98.

3. *The members are related* as shareholders in an incorporated joint stock company, and the liability of the members is limited to the amount remaining unpaid upon the shares held by them.

4. The Company is now authorized by license issued by the Dominion of Canada, bearing date the 31st day of March, 1910, and expiring on the 31st day of March, 1911, to transact Accident, Sickness and Plate Glass Insurance.

5. *Deposited assets.*—Assets of the Company are deposited and held in Canada as special security for the policyholders therein as follows: Deposit accepted at the value of $35,168 held by the Dominion Government.

LONDON GUARANTEE AND ACCIDENT COMPANY, LIMITED.

Register No. 3931. Certificate of Registry No. 2032.

Directors and Officers.

Directors:—Lord Lamington, G.C.M.G., Lamington, N.B.; E. Murray Ind, Great Worley, Eng.; A. R. Kirby, London, Eng.; Hugh Morison, London, Eng.; H. E. Coles, Esq., London, Eng.; Sir Owen Roberts, Henley Park; W. J. H. Whittal, Campden Hill West.

Officers:—S. L. Anderson and W. R. Strong, Joint Secretaries, London, Eng.

1. Head Office, London, Eng. Chief Agent and Attorney for Ontario, David W. Alexander, Toronto. Suits by or against the Company may be brought in the name of The London Guarantee and Accident Company, Limited.

2. *The legislative enactments* by which the powers, duties rights and obligations of the Company are now declared, defined, limited or governed are the following: United Kingdom, 1867, chap. 31, The Companies' Act; 1870, chap. 102, Joint Stock Companies' Arrangement Act, 1870; 1877, chap. 26; 1879, chap. 79; 1880, chap. 19; 1883, chap. 23; 1883, chap. 30; 1886, chap. 23; 1890, chap. 62; 1890, chap. 63; Companies' Act.

3. *The members are related* as shareholders in an incorporated joint stock company, and the liability of the members is limited to the amount remaining unpaid upon the shares held by them.

4. The Company is now authorized by license issued by the Dominion of Canada, bearing date the 31st day of March, 1910, and expiring on the 31st day of March, 1911, to transact Guarantee, Accident and Sickness Insurance.

5. *Deposited assets.*—Assets of the Company are deposited and held in Canada as special security for the policyholders therein as follows: Deposit accepted at the value of $154,079.

METROPOLITAN LIFE INSURANCE COMPANY.

Register No. 3920. Certificate of Registry No. 2021.

1. Head Office, New York City. Chief Agent and Attorney for Ontario, Frank S. Mearns, Home Life Building, Toronto. Suits by or against the Company may be brought in the name of The Metropolitan Life Insurance Company.

2. *The legislative enactments* by which the powers, duties, rights and obligations of the Company are now declared, defined, limited or governed are the following: New York State, 1883, chap. 437, an Act to amend the charter of the Metropolitan Life Insurance Company of the City of New York.

3. *The members are related* as shareholders in an incorporated joint stock company, their stock is fully paid, and they have no liabilities as shareholders in the Company. The Company in its ordinary department is by its charter a mixed Company, whereby after the payment of a dividend of 7 per cent. per year, and after providing for all the outstanding liabilities of the Company, the remaining profits or surplus are placed to the credit of the policyholders.

4. The Company is now authorized by license issued by the Dominion of Canada, bearing date the 31st day of March, 1910, and expiring on the 31st day of March, 1911, to transact Life Insurance.

5. *Deposited assets.*—Assets of the Company are deposited and held in Canada as special security for the policyholders therein as follows: Deposit accepted at the value of $5,382,143, held by the Receiver-General.

THE STAR LIFE ASSURANCE SOCIETY.

Register No. 3946. Certificate of Registry No. 2047.

Directors and Officers.

Directors:—Edward Spicer, Sir George Hayter Chubb, William Mewburn, T. R. Ferens, M.P., W. G. Bradshaw, The Rt. Hon. Viscount Hampden, Rt. Hon. Viscount Goschen, T. Morgan Harvey, Sir Horace Brooks Marshall, LL.D., Sir Clarence Smith, Sir Geo. Wyatt Truscott, Josiah Gunton, F. A. Holman, all of London, England.

Officers:—William Mewburn, Chairman; Clarence Smith, Deputy Chairman; J. Douglas Watson, Secretary and Actuary, London, England.

1. Head Office of the Society, London, Eng. Chief Agent and Attorney for Ontario, Alfred W. Briggs, Toronto. Suits by or against the Company may be brought in the name of The Star Life Assurance Society.

2. *The legislative enactments* by which the powers, duties, rights and obligations of the Company are now declared, defined, limited or governed are the following: Deed of Settlement, 2nd October, 1843; The Star Life Assurance Society Act, 1868; The Star Life Assurance Society Act, 1884, 57-8 Vict., chap. 124, Resolutions adopted 13th of August, 1884; Resolutions adopted 1st April, 1885; Articles.

3. *The members are related* as shareholders in the Society to the extent of their shares therein defined by the Deed of Settlement, and the liability of the members is limited to the amount remaining unpaid upon the shares held by them.

NOTE.—Each policy of the Society contains the following stipulation: Provided that the funds and property of the Society, for the time being remaining unapplied and undisposed of, shall alone be answerable for any claim or demand upon the Society, under or by virtue of this policy, and that only after satisfying all prior claims or demands thereon, and that no policyholder of the Society, not being a shareholder therein shall be subject or liable to any such claim or demand either in law or equity, and that neither the directors who have executed this policy nor any other director or shareholder of the Society, whether they shall be respectively policyholders or not, shall be subject or liable to any such claim or demand, or any payment or contribution in respect thereof, beyond so much of the share or shares (if any) held by them, him or her, in the capital of the Society, as shall not for the time being have been paid up, as shall not be required for the satisfaction of such prior claim and demands aforesaid; and that upon the legal transfer by any shareholder in accordance with the regulations of the Society, of any share, the person or persons to whom such transfer shall have been so made, and not the transferring shareholder, shall be accountable for the unpaid part of such share.

4. The Society is now authorized by license issued by the Dominion of Canada, bearing date the 31st day of March, 1910, and expiring on the 31st day of March, 1911, to transact Life Insurance.

5. *Deposited assets.*—Assets of the Society are deposited and held in Canada as special security for the policyholders therein as follows: Deposit accepted at the value of $213,519, held by the Dominion Government at Ottawa.

THE GREAT WEST LIFE ASSURANCE COMPANY.

Register No. 3895. Certificate of Registry No. 1996.

DIRECTORS AND OFFICERS.

Directors:—Alexander Macdonald, Winnipeg; A. C. Flumerfelt, Victoria, B.C.; J. H. Brock, Winnipeg; Geo. W. Allan, A. M. Nanton, Winnipeg; P. C. McIntyre, Winnipeg; Geo. R. Crowe, Winnipeg; R. T. Riley, Winnipeg; Andrew Kelly, Brandon; Sir D. H. McMillan, Winnipeg; Geo. F. Galt, Winnipeg; F. Nation, Brandon, Man.

Officers:—Alexander Macdonald, President, Winnipeg; Geo. F. Galt, Winnipeg, and A. M. Nanton, Winnipeg, Vice-Presidents; J. H. Brock, Managing Director; A. Jardine, Secretary, Winnipeg.

1. Head Office of the Company, Winnipeg, Man. Chief Agent and Attorney for the Province of Ontario, Henry Brock, Toronto.

2. *The legislative enactments* by which the powers, duties, rights and obligations of the Company are now declared, defined, limited or governed are the following: 54-55 Vict., chap. 15 (D.), an Act to incorporate The Great West Life Assurance Company.

3. *The members are related* as shareholders in an incorporated stock company, and the liability of the members is limited to the amount unpaid upon the shares held by them.

4. The Company is now authorized by license issued by the Dominion of Canada, bearing date the 31st day of March, 1910, and expiring on the 31st day of March, 1911, to transact Life Insurance.

5. *Deposited assets.*—Assets of the Company are deposited and held in Canada as special security for the policyholders therein as follows: Deposit accepted at the value of $57,000.

CANADIAN ORDER OF THE WOODMEN OF THE WORLD.

Register No. 3880. Certificate of Registry No. 1981.

Officers:—W. S. Harrison, Head Consul Commander, Toronto; D. Cinnamon, Head Advisor Lieutenant, Lindsay; J. H. Saunders, Head Banker, London; W. S. Harrison, Head Physician, Toronto; R. J. Buckingham, Head Watchman, Winnipeg; W. D. Wiley, Head Escort, Brantford; G. H. Saunders, Head Sentry, Smith Falls; J. B. Hoover, Clinton; L. H. Taylor, Brantford, and J. W. Hodgins, Stratford, Head Managers.

1. Head Office, London, Ont. Clair Jarvis, Head Clerk. Suits by or against the Company may be brought in the name of The Canadian Order of the Woodmen of the World.

2. *Company, how constituted or incorporated.*—The Company was incorporated on the 1st of April, 1893, by Special Act of the Dominion Parliament, in the 56th year of Her late Majesty's reign, being Chapter 92.

3. *The legislative enactments* by which the powers, duties, rights and obligations of the Company are now declared, defined, limited or governed are the following: Parliament of Canada, 1893, 56 Vict., chap. 92; Canada, chap. 32, The Insurance Act.

4. *The members are related* as members of an assessment company, and the liability of the members is unlimited.

5. The Company is now authorized by certificate of registration issued by the Dominion of Canada, bearing date the 31st day of March, 1910, and expiring on the 31st day of March, 1911, to transact Life Insurance on the assessment plan to the extent authorized by the Act of Incorporation; also Sickness Insurance as from the 12th day of July, 1903.

6. *Deposited assets.*—The Company has no deposit with the Government of Canada.

THE BRITISH AND FOREIGN MARINE INSURANCE COMPANY (LIMITED)

Register No. 3938. Certificate of Registry No. 2039.

DIRECTORS AND OFFICERS.

Directors:—G. B. Heyworth, Liverpool; Rt. Hon. Lord Avebury, P.C., Liverpool; W. Bingham, Liverpool; Hugh Smith, Liverpool; Thomas Woodsend, Liverpool; Arthur Earle, Liverpool; E. Edmondson, Liverpool; Sir Edward Lawrence, Liverpool; Samuel Sanday, Liverpool; A. F. N. Braun, Liverpool; H. M. Beausire, Liverpool; E. T. Doxar, Robert Balfour, M.P., Augustus P. Brandt, Ernest Chaplin, C. G. Du Crox, Herbert Edlmann, W. Scott-Elliott, James R. Graham, J. Howard Gwytha, all of London.

Officers:—G. B. Heyworth, Chairman, Liverpool; Rt. Hon. Lord Avebury, P.C., Vice-Chairman, Liverpool; John Davies, Underwriter, Liverpool; William Gow, Secretary, Liverpool.

1. Head Office, Liverpool, Eng. Chief Agent and Attorney for Ontario, Arthur Tucker, Toronto. Suits by or against the Company may be brought in the name of The British and Foreign Marine Insurance Company (Limited).

2. *The legislative enactments* by which the powers, duties, rights and obligations of the Company are now declared, defined, limited or governed are the following: United Kingdom, 25 and 26 Vict., chap. 89; 30 and 31 Vict., chap. 131; 40 and 41 Vict., chap. 26; 42 and 43 Vict., chap. 76; 43 Vict., chap, 19; 46 and 47 Vict., chap. 30; 49 Vict., chap. 23; 53 and 54 Vict., chaps. 62, 63 and 64.

3. *The members are related* as shareholders in an incorporated joint stock company, and the liability of the members is limited to the amount remaining unpaid upon the shares held by them.

4. The Company is now authorized by license issued by the Dominion of Canada, bearing date the 31st day of March, 1910, and expiring on the 31st day of March, 1911, to transact the insurance of registered mail matter in transit from any one point in Canada to any other point in Canada. The Company is also registered under the Ontario Insurance Act to transact Ocean and Inland Marine Insurance.

5. *Deposited assets*.—Assets of the Company are deposited and held in Canada as special security for the policyholders therein as follows: Deposit accepted at the value of $111,150, held by the Finance Department, Ottawa.

EMPLOYERS' LIABILITY ASSURANCE CORPORATION (LIMITED).

Register No. 3939. Certificate of Registry No. 2040.

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1. Head Office, London, Eng. Chief Agent and Attorney for Ontario, Charles W. I. Woodland, Toronto. Suits by or against the Company may be brought in the name of the Employers' Liability Assurance Corporation (Limited).

2. *The legislative enactments* by which the powers, duties, rights and obligations of the Company are now declared, defined, limited or governed are the following: United Kingdom, 1862, The Companies' Act; chap. 104, Joint Stock Companies' Arrangement Act, 1870; 1877, chap. 26; 1879, chap. 79; 1880, chap. 19; 1883, chap. 23; 1883, chap. 30; 1886; chap. 23; 1890, chap. 62; 1890, chap. 63; Companies' Acts, Public Acts, still in force.

3. *The members are related* as shareholders in an incorporated joint stock company, and the liability of the members is limited to the amount remaining unpaid upon the shares held by them.

4. The Company is now authorized by license issued by the Dominion of Canada, bearing date the 31st day of March, 1910, and expiring on the 31st day of March, 1911, to transact Accident, Guarantee and Sickness Insurance.

5. *Deposited assets.*—Assets of the Company are deposited and held in Canada as special security for the policyholders therein as follows: $20,683 Canada bonds, $52,317 Canada Stock; £2,000 Tasmanian bonds; 50,000 yen Japanese gold bonds; £10,000 Japanese Government Bonds; $41,853 Province of Quebec Bonds; $34,553 Newfoundland Bonds; $31,147 Manitoba Debentures; $68,134 Province of British Columbia 3 p. c. Stock; $24,333 Province of Nova Scotia 3½ per cent. Stock; $41,853 Municipal Securities; $36,014 Canadian Northern Railway Guaranteed Bonds. (Accepted at $407,478.)

CANADIAN RAILWAY ACCIDENT INSURANCE COMPANY.

Register No. 3850. Certificate of Registry No. 1951.

Directors and Officers.

Directors:—Denis Murphy, Ottawa; A. J. Barr, Ottawa; W. Anderson, Ottawa; J. A. Lescarbeau, Quebec; Thomas McKenna, St. John; David Kelly, Ottawa; C. J. Smith, Ottawa; Alonzo Grant, Montreal; Charles Pope, Kenora; A. Kennedy, Winnipeg; George Mills, Toronto; W. H. Woods, Carleton Place; Thomas Lowry, St. Thomas; Albert McLaren, Buckingham; W. E. Matthews, Ottawa; P. Whelen, Ottawa; F. W. Green, Kenora; George H. Millen, Hull; V. Boisvert, Ottawa; H. K. Egan, Ottawa.

Officers:—Denis Murphy, President, Ottawa; C. J. Smith, Montreal; A. J. Barr, Ottawa, Vice-Presidents; John Emo, General Manager, Ottawa; H. W. Pearson, Secretary, Ottawa.

1. Head Office, Ottawa. Suits by or against the Company may be brought in the name of The Canadian Railway Accident Insurance Company.

2. *The legislative enactments* by which the powers, duties, rights and obligations of the Company are now declared, defined, limited or governed are the following: Canada, chap. 118, 1894, Vict., 57 and 58, an Act to incorporate the Canadian Railway Accident Insurance Company; Canada, chap. 32, The Insurance Act; see Statutes of Canada, 1899, 62-3 Vict., chap. 106.

3. *The members are related* as shareholders in an incorporated joint stock company, and the liability of the members is limited to the amount of shares held by them.

4. The Company is now authorized by license issued by the Dominion of Canada, bearing date the 31st day of March, 1910, and expiring on the 31st day of March, 1911, to transact Accident and Sickness Insurance.

5. *Deposited assets.*—Assets of the Company are deposited and held in Canada as special security for the policyholders therein as follows: Deposit accepted at the value of $38,466, held by the Government of Canada.

NORTHERN LIFE ASSURANCE COMPANY OF CANADA.

Register No. 3864. Certificate of Registry No. 1965.

Directors and Officers.

Directors:—T. H. Purdom, K.C., London; John Milne, London; Lord Strathcona and Mount Royal, Montreal, Can. and London, Eng.; Matthew Wilson, K.C., Chatham; John Ferguson, London; Charles Jenkins, Petrolia; W. S. Calvert, M.P., Strathroy, N. H. Stevens, Chatham; John Davis, Windsor; Francis Love, London; John Purdom, London; M. McGugan, Mount Brydges; J. D. Balfour, M.D., London.

Officers:—T. H. Purdom, K.C., President, London; W. S. Calvert, M.P., 1st Vice-President, Strathroy; John Ferguson, 2nd Vice-President, London; John Milne, Managing Director, London; W. M. Govenlock, B.A., Secretary, London.

1. Head Office, London, Ontario. Suits by or against the Company may be brought in the name of The NorthernLife Assurance Company of Canada.

2. *The legislative enactments* by which the powers, duties, rights and obligations of the Company are now declared, defined or governed are as follows: 57-8 Vict., chap. 122; Canada, chap. 32, The Insurance Act.

3. *The members are related* as shareholders in an incorporated joint stock company, and the liability of the members is limited to the amount remaining unpaid upon the shares held by them.

4. The Company is now authorized by license issued by the Dominion of Canada bearing date the 31st day of March, 1910, and expiring on the 31st day of March, 1911, to transact Life Insurance.

5. *Deposited assets.*—Assets of the Company are deposited and held in Canada as special security for the policyholders therein as follows: Deposit accepted at $64,204.

IMPERIAL LIFE ASSURANCE COMPANY OF CANADA.

Register No. 3829. Certificate of Registry No. 1930.

Directors and Officers.

Directors:—Hon. Sir Mackenzie Bowell, P.C., K.C.M.G., Belleville; T. Bradshaw, F.I.A., Toronto; H. N. Baird, Toronto; A. E. Kemp, Toronto; William Mackenzie, Toronto; F. R. Eccles, M.D., F.R.C.S., London; Hon. William Harty, M.P., Kingston; Warren Y. Soper, Ottawa; H. S. Holt, Montreal; Samuel J. Moore, Toronto; James Ryrie, Toronto; E. T. Malone, K.C., Toronto; Geo. A. Morrow, Toronto; Hon. David MacKeen, Halifax; W. G. Morrow, Peterboro'; Hon. S. C. Wood, Toronto.

Officers:—Hon. Sir Mackenzie Bowell, P.C., K.C.M.G., President, Belleville; Hon. S. C. Wood, 1st Vice-President, Toronto; S. J. Moore, 2nd Vice-President, Toronto; T. Bradshaw, F.I.A., Managing Director, Toronto.

1. Head Office, Toronto. Suits by or against the Company may be brought in the name of The Imperial Life Assurance Company of Canada.

2. *The legislative enactments* by which the powers, duties, rights and obligations of the Company are now declared, defined, limited or governed are the following: 59 Vict., chap. 50 (Canada), an Act to incorporate the Imperial Life Assurance Company of Canada; Canada, chap. 32, The Insurance Act; 60 Vict., chap. 203, The Ontario Insurance Act, 1897.

3. *The members are related* as shareholders in an incorporated joint stock company, and the liability of the members is limited to the amount remaining unpaid upon the shares held by them.

4. The Company is now authorized by license issued by the Dominion of Canada, bearing date the 31st day of March, 1910, and expiring on the 31st day of March, 1911, to transact Life Insurance.

5. *Deposited assets.*—Assets of the Company are deposited and held in Canada as special security for the policyholders therein as follows: Deposit accepted at the value of $225,574, held by the Receiver-General.

SUPREME COURT OF THE INDEPENDENT ORDER OF FORESTERS.

Register No. 3893. Certificate of Registry No. 1994.

Directors and Officers.

Directors:—Elliott G. Stevenson, Toronto; J. D. Clark, Dayton, Ohio; Thomas Lawless, Toronto; Thomas Millman, M.D., Toronto; R. Mathison, Toronto; Victor Morin, Montreal; W. H. Hunter, Toronto.

Officers:—Elliott G. Stevenson, President, Toronto; J. D. Clark, Vice-President, Dayton, Ohio; Elliott G. Stevenson, Managing Director, Toronto; R. Mathison, Secretary, Toronto.

Head Office of the Corporation, Toronto.

The status of this Society is now defined by the following Acts: 59 Vict, (Ont.), chap. 120, an Act respecting the Supreme Court of the Independent Order of Foresters; 59 Vict.(Can.), chap. 51, an Act to amend the Act incorporating the Supreme Court of Independent Order of Foresters. See also private Act in the Statutes of Canada, 1901.

By virtue of this legislation and of R.S.C., chap. 34, the Society made a deposit of $100,000 with the Government of Canada, and was by that Government on 1st May, 1896, licensed for the transaction of Life, Disability, and Sickness Insurance with its members on the assessment plan to the extent specified in the Act of Canada of 1896, amending

the Act incorporating the Supreme Court. The legal effect of the foregoing was to alter the registry of the Society in the Department of Insurance for Ontario and transfer, as from the 1st of May, 1896, the Society from the Friendly Society to the Insurance Company Register.

The Corporation is now authorized by license issued by the Dominion of Canada, bearing date the 31st day of March, 1910, and expiring on the 31st day of March, 1911, to transact Life, Disability, and Sickness Insurance on the Assessment Plan.

ROYAL VICTORIA LIFE INSURANCE COMPANY.

Register No. 3862. Certificate of Registry No. 1963.

Directors and Officers.

Directors:—Jas. Crathern, Montreal; Hon. Robert Mackay, Montreal; Hon. L. J. Forget, Montreal; H. B. Ames, M.P., Montreal; Chas. F. Smith, Montreal; Geo. Caverhill, Montreal; T. G. Roddick, M.D., Montreal; G. LeMoine, Quebec; David Morrice, Montreal; A. Haig Sims, Montreal; David Burke, Montreal, Que.

Officers:—Jas. Crathern, President, Montreal; Hon. Robert Mackay and Hon. L. J. Forget, Vice-Presidents, Montreal; David Burke, General Manager, Montreal; Charles C. Hole, Treasurer, Montreal.

1. Head Office, Montreal, Que. Chief Agent and Attorney for Ontario, Henry D. Gamble, K.C., Toronto. Suits by or against the Company may be brought in the name of the Royal Victoria Life Insurance Company.

2. *Company, how constituted or incorporated.*—The Company was lawfully incorporated in 1897.

3. *The legislative enactments* by which the powers, duties, rights and obligations of the Company are now declared, defined, limited or governed are the following: R.S.C., chap. 34, Insurance Act; 60-61 Vict., chap. 81 (D), The Royal Victoria Life Insurance Company Act; 6-7 Ed. VII., chap. 126; R.S.O. 1897, chap. 203, The Ontario Insurance Act.

4. *The members are related* as shareholders in an incorporated joint stock company, and the liability of the members is limited to the amount remaining unpaid upon the shares held by them.

5. The Company is now authorized by license issued by the Dominion of Canada, bearing date the 31st day of March, 1910, and expiring on the 31st day of March, 1911, to transact Life Insurance.

6. *Deposited assets.*—Assets of the Company are deposited and held in Canada as special security for the policyholders therein as follows: Deposits accepted at the value of $240,004, held by the Dominion Government.

RICHMOND AND DRUMMOND FIRE INSURANCE COMPANY.

Register No. 4048. Certificate of Registry No. 2071.

Directors and Officers.

Directors:—Alex. Ames, Sherbrooke, Que.; M. G. Crombie, Kingsbury, Que.; C. N. Lyster, Kirkdale, Que.; F. Prefontaine, South Durham, Que.; F. N. McCrae, Sherbrooke, Que.; D. H. Pennington, Lyster, Que.; N. B. Prichard, Sherbrooke, Que.; C. McMoraine, Richmond, Que.; C. B. Caswell, Richmond, Que.; Dr. T. McCurdy, Coaticook, Que.; E. W. Tobin, M.P., Bromptonville, Que.

Officers:—M. G. Crombie, President, Kingsbury, Que.; Alex. Ames, Vice-President, Sherbrooke, Que.; N. B. Prichard, General Manager, Sherbrooke, Que.; S. C. Fowler, Secretary.

1. Head Office, Richmond, Que. Chief Agent and Attorney for Ontario, J. H. Ewart, Toronto, Ont. Suits by or against the Company may be brought in the name of the Richmond and Drummond Fire Insurance Company.

2. *The legislative enactments* by which the powers, duties, rights and obligations of the Company are now declared, defined, limited or governed are the following: 3 Edward VII., chap. 183 (1903) (D), and 4-5 Edward VII., chap. 154 (1905) (D). See also R.S.O., 1897, chap. 203, and Acts amending the same.

3. *The members are related* as shareholders in an incorporated joint stock company, and the liability of the members is limited to the amount remaining unpaid upon the shares held by them.

4. The Company is now authorized by license issued by the Dominion of Canada, bearing date the 31st day of March, 1910, and expiring on the 31st day of March, 1911, to transact Fire Insurance.

5. *Deposited Assets.*—Assets of the Company are deposited and held in Canada as special security for the policyholders therein as follows: Deposit accepted at $56,420, held by Receiver-General of Canada.

SCOTTISH AMICABLE LIFE ASSURANCE SOCIETY.

Register No. 3908. Certificate of Registry No. 2009.

1. Head Office, Glasgow, Scotland. Chief Agent and Attorney for Ontario, F. W. Kingstone, Toronto. Suits by or against the Company may be brought in the name of the Scottish Amicable Life Assurance Society.

2. *The legislative enactments* by which the powers, duties, rights and obligations of the Company are now declared, defined, limited or governed are the following: 12-13 Vict., chap. 22; 33-34 Vict., chap. 61; 34-35 Vict., chap. 58.

3. *The members are related* as members of a mutual Company.

4. The Company is now collecting premiums and paying claims in Canada in virtue of The Insurance Act.

5. *Deposited assets.*—The Company has deposited with the Receiver-General of Canada the sum of $141,850, as special security for the policyholders in Canada.

GRAND COUNCIL OF THE CATHOLIC MUTUAL BENEFIT ASSOCIATION OF CANADA.

Register No. 3869. Certificate of Registry No. 1970.

Directors and Officers.

Directors:—Hon. M. F. Hackett, K.C., Stanstead, Que.; Hon. A. D. Richard, Dorchester, N.B.; J. J. Behan, Kingston, Ont.; Judge M. A. McHugh, Windsor, Ont.; Rev. Dr. A. E. Burke, Toronto; John T. Hallisey, Truro, N.S.; J W. Mallon, Toronto; Dr. Alex. Germain, Montreal Que.

Officers:—Hon. M. F. Hackett, President, Stanstead, Que.; Hon. A. D. Richard, Vice-President, Dorchester, N.B.; J. J. Behan, Secretary, Kingston, Ont.

1. Head Office, Kingston, Ont. Chief Agent for Ontario, J. J. Behan, Kingston, Ont. Suits by or against the Society may be brought in the name of the Grand Council of the Catholic Mutual Benefit Association of Canada.

2. The Society was transferred from the Friendly Society to the Insurance Company Register from the 25th April, 1896, and is now authorized under section 85 of R.S.C., chap. 34 (Can.), to transact Life Insurance on the Assessment Plan. See special Act, 56 Vict., chap. 90 (D); 4-5 Edward VII., chap. 77 (D).

3. The Corporation has no deposit with the Government of Canada; Canada, chap. 32, The Insurance Act.

CANADIAN FIRE INSURANCE COMPANY.

Register No. 3951. Certificate of Registry No. 2052.

Directors and Officers.

Directors:—J. H. Ashdown, Winnipeg; R. T. Riley, Winnipeg; R. J. Campbell, Winnipeg; S. R. Crowe, Winnipeg; John Galt, Winnipeg; E. F. Hutchings, Winnipeg; F. W. Stobart.

Officers:—James H. Ashdown, President, Winnipeg; R. T. Riley, Vice-President and Managing Director, Winnipeg; C. S. Riley, Secretary, Winnipeg.

1. Head Office, Winnipeg, Man. Chief Agent and Attorney for Ontario, S. R. Parsons, Toronto. Suits by or against the Company may be brought in the name of The Canadian Fire Insurance Company.

2. *The legislative enactments* by which the powers, duties, rights and obligations of the Company are now declared, defined and governed are as follows: 60-1 Vict., chap. 76; Canada, chap. 32, The Insurance Act.

3. *The members are related* as shareholders in an incorporated joint stock company, and the liability of the members is limited to the amount remaining unpaid upon the shares held by them.

4. The Company is now authorized by license issued by the Dominion of Canada, bearing date the 31st day of March, 1910, and expiring on the 31st day of March, 1911, to transact Fire Insurance.

5. *Deposited Assets.*—Assets of the Company are deposited and held in Canada as special security for the policyholders therein as follows: In Canada, a deposit accepted at $66,500.

NATIONAL LIFE ASSURANCE COMPANY OF CANADA.

Register No. 3922. Certificate of Registry No. 2023.

DIRECTORS AND OFFICERS.

Directors:—Elias Rogers, Toronto; T. C. Irving, Toronto; William Stone, Toronto; Albert A. Macdonald, M.D., Toronto; Hon. J. J. Foy, K.C., M.P.P., Toronto; J. L. Spink, Toronto; Geo. W Beardmore, Toronto; W. R. Hobbs, London, Ont.; J. N. Shenstone, Toronto; Albert J. Ralston, Toronto, Ont.; F. Sparling, Toronto; Alfred Rogers.

Officers:—Elias Rogers, President, Toronto; Hon. J. J. Foy, K.C., M.P.P., and Wm. Stone, Toronto, Vice-Presidents; Albert J. Ralston, Managing Director, Toronto; F. Sparling, Secretary-Treasurer, Toronto.

1. Head Office, Toronto, Ontario. Suits by or against the Company may be brought in the name of the National Life Assurance Company of Canada.

2. *The legislative enactments* by which the powers, duties, rights and obligations of the Company are now declared, defined or governed are the following: 60-61 Vict., chap 78 (D); Canada, chap. 32, The Insurance Act.

3. *The members are related* as shareholders in an incorporated joint stock company, and the liability of the members is limited to the amount remaining unpaid upon the shares held by them.

4. The Company is now authorized by license issued by the Dominion of Canada, bearing date the 31st day of March, 1910, and expiring on the 31st day of March, 1911, to transact Life Insurance.

5. *Deposited Assets.*—Assets of the Company are deposited and held in Canada as special security for the policyholders therein as follows: Deposit accepted at the value of $53,500, held by the Receiver-General.

LAW UNION AND ROCK INSURANCE COMPANY.

Register No. 3952. Certificate of Registry No. 2053.

1. Head Office, London, England. Chief Agent and Attorney for Ontario, Douglas Kay Ridout, Toronto. Suits by or against the Company may be brought in the name of the Law Union and Rock Insurance Company.

2. *The legislative enactments* by which the powers, duties, rights and obligations of the Company are now declared, defined, limited or governed are the following: United Kingdom, 7 and 8 Vict., chap. 110; 25 and 26 Vict., chap. 59.

3. *The members are related* as shareholders in an incorporated joint stock company, and the liability of the members is limited to the amount remaining unpaid upon the shares held by them.

NOTE.—No. 7 of the Articles of Association provides as follows: In every fire or life policy, or other written contract to be executed or entered into by or on behalf of the Company, by which any responsibility shall be undertaken or incurred by or imposed upon the Company there shall be inserted a clause or clauses providing so far as lawfully may be that no shareholder or director of the Company, nor the estate or effects of any such shareholder or director shall, either in respect of his being such or by reason of any matter or thing done by him, or by any other person in virtue of any authority or power hereby given, be answerable for or in respect of any such policy or other contract beyond the amount of the instalment or instalments which at the time of the claim to be made in respect of such policy or other contract shall be remaining unpaid upon his share or shares, nor be liable to be called upon for any further sum than such then unpaid amount; or such other clause or clauses as shall effectually protect every such shareholder and director from all personal and individual liability in respect of any such policy or other contract, and limit the liability thereunder to the funds of the Company applicable pursuant to the provisions of these articles to the satisfaction of claims upon such policy or contract.

4. The Company is now authorized by license issued by the Dominion of Canada, bearing date the 31st day of March, 1910, and expiring on the 31st day of March, 1911, to transact Fire and Accident Insurance.

5. *Deposited assets.*—Assets of the Company are deposited and held in Canada as special security for the policyholders therein as follows: Deposit with Receiver-General of Canada. Deposit accepted at $187,918.

SUBSIDIARY HIGH COURT OF THE ANCIENT ORDER OF FORESTERS IN THE DOMINION OF CANADA.

Register No. 3941. Certificate of Registry No. 2042.

Officers:—John Young, High Chief Ranger, Hamilton; E. Ramsay, Sub-High Chief Ranger, Montreal; H. Wilson, High Court Treasurer, Toronto; L. Secord, M.D., High Court Medical Examiner, Brantford; W. R. Woodstock, High Court Senior Woodward, Toronto; A. Webber, High Court Junior Woodward, Winnipeg; C. C. Wightman, High Court Senior Beadle, Toronto; M. A. Sanders, High Court Junior Beadle, Sarnia; W. Williams, Permanent Secretary, Toronto.

1. Head Office of the Corporation, Toronto. Suits by or against the Corporation may be brought in the name of the Subsidiary High Court of the Ancient Order of Foresters in the Dominion of Canada.

2. The Corporation as now registered was constituted by the Special Act of the Parliament of Canada, 61 Vict., 1898, chap. 91. See also Statutes of Canada, 1901, 1 Ed. VII., chap. 101.

3. The Corporation is now authorized by license issued by the Dominion of Canada, bearing date the 31st day of March, 1910, and expiring on the 31st day of March, 1911, to transact Life and Sickness Insurance.

4. The Corporation has deposited with the Government of Canada securities to the value of $59,997, accepted at $57,832.

NEW YORK PLATE GLASS INSURANCE COMPANY.

Register No. 3843. Certificate of Registry No. 1944.

Directors and Officers.

Directors:—Alfred L. White, New York; Major A. White, New York; Edward Ashforth, New York; Leopold S. Bache, Brooklyn; Daniel Birdsall, New York; J. Romaine E. Brown, New York; William H. Chase, New York; Edwin A. Cruickshank, New York; A. L. Hanscom, New York; Elijah R. Kennedy, New York; J. Edgar Leaycraft, New York; Alfred E. Marling, New York; Frederick G. Potter, New York; Frederick Winant, New York; J. Carroll French, New York; E. C. Cammann, Richard M. Coit, Samuel D. Folsom, Silis Wodell, Fred. Zittell, William H. Whiting, A. P. W. Kinnan, New York; Frederick H. Ecker, New York; Wm. G. Nerpranck, New York.

Officers:—Major A. White, President, New York; Alfred L. White, Vice-President, New York; J. Carroll French, Secretary, New York.

1. Head Office, New York. Chief Agent and Attorney for Ontario, Thomas H. Mason, Toronto.

2. *The legislative enactments* by which the powers, duties, rights and obligations of the Company are now declared, defined, limited or governed are the following: Charter filed under the laws of New York, chap, 439, 1877; Dominion of Canada (1910), chap. 32, The Insurance Act.

3. *The members are related* as shareholders in an incorporated joint stock company, and the liability of the members is limited to the amount remaining unpaid upon the shares held by them.

4. The Company is now authorized by license issued by the Dominion of Canada, bearing date the 31st day of March, 1910, and expiring on the 31st day of March, 1911, to transact Plate Glass Insurance.

5. *Deposited assets.*—Assets of the Company are deposited and held in Canada as special security for the policyholders therein as follows: Deposit accepted at the value of $26,256, held by the Minister of Finance.

EXCELSIOR LIFE INSURANCE COMPANY.

Register No. 3626. Certificate of Registry No. 1927.

Directors and Officers.

Directors:—David Fasken, B.A., Toronto; Ruliff Grass, Toronto; S. J. Parker, Owen Sound; John Ferguson, M.A., M.D., L.R.C.P., Toronto; R. W. Gordon, Pembroke; Thomas Long, Toronto; W. J. McFarland, Toronto; George E. Weir, Dresden; Alex. Fasken, B.A., Toronto; Wm. Harvey, B.L., Winnipeg; Jos. Wright, Toronto; W. F. B. Colter, Sarnia; W. H. Gooderham, Toronto.

Officers:—David Fasken, B.A., President, Toronto; Ruliff Grass and Alex. Fasken, Toronto; and S. J. Parker, Owen Sound, Vice-Presidents; Edwin Marshall, General Manager, Toronto; Chas. Q. Parker, Secretary-Treasurer, Toronto.

1. Head Office, Toronto, Ontario. Suits by or against the Company may be brought in the name of The Excelsior Life Insurance Company.

2. *The legislative enactments* by which the powers, duties, rights and obligations of the Company are now declared, defined, limited or governed are the following: 1889, Aug. 7—Incorporated by Charter (Ontario) issued under R.S.O. 1887, chap. 167, sec. 4, with the name of "The Protestant Life Insurance Company of Ontario, Limited," (Liber 123, No. 7, Office of Provincial Registrar); 1889, December 11—Order-in-Council, changing corporate name from "The Protestant Life Insurance Company of Ontario, Limited," to "The Excelsior Life Insurance Company of Ontario, Limited"; 1899, December 19th—Order-in-Council, Ontario, changing corporate name from "The Excelsior Life Insurance Company of Ontario, Limited," to "The Excelsior Life Insurance Company"; 1900, June 6—Order-in-Council Ontario, Authorizing the release of the Company's Provincial Deposit under R.S.O. 1897, chap. 203, sec. 44; Canada (1910), chap. 32.

3. *The members are related* as shareholders in an incorporated joint stock company, and the liability of the members is limited to the amount remaining unpaid upon the shares held by them.

4. The Company is now authorized by license issued by the Dominion of Canada, bearing date the 31st day of March, 1910, and expiring on the 31st day of March, 1911, to transact Life Insurance.

5. *Deposited assets.*—Assets of the Company are deposited and held in Canada as special security for the policyholders therein as follows: Deposit accepted at $52,300, held by the Government of Canada.

ANGLO-AMERICAN FIRE INSURANCE COMPANY.

Register No. 3849. Certificate of Registry No. 1950.

Directors and Officers.

Directors:—Percy W. Thompson, St. John, N.B.; H. H. Beck, Toronto; H. C. Heighington, Toronto; J. Benson How, Montreal; R. S. Ewing, St. John, N.B.

Officers:—H. H. Beck, President, Toronto; R. S. Ewing and H. C. Heighington, Vice-Presidents; H. H. Beck, General Manager, Toronto.

1. Head Office, Toronto. Suits by or against the Company may be brought in the name of The Anglo-American Fire Insurance Company.

2. *The legislative enactments* by which the powers, duties, rights and obligations of the Company are now declared, defined, limited or governed are the following: 1899, March 16th—Incorporated by charter (Ontario) issued under R.S.O. 1897, chap. 203, sec. 3; Canada (1910), chap. 32.

3. *The members are related* as shareholders in an incorporated joint stock company, and the liability of the members is limited to the amount remaining unpaid upon the shares held by them.

4. The Company is now authorized by license issued by the Dominion of Canada, bearing date the 31st day of March, 1910, and expiring on the 31st day of March, 1911, to transact Fire Insurance.

5. *Deposited assets.*—Assets of the Company are deposited and held in Canada as special security for the policyholders therein as follows: Deposit accepted at $50,583. held by the Government of Canada.

OTTAWA ASSURANCE COMPANY.

Register No. 3867. Certificate of Registry No. 1968.

Directors and Officers.

Directors:—A. J. Dunnett, Toronto; Jno. Y. Ormsby, Toronto; C. R. Clapp, Woodstock; P. L. Robertson, R. P. Templeton, W. E. Baldwin, Toronto; R. B. Young, Toronto.

Officers:—C. R. Clapp, President, Woodstock; John Y. Ormsby, 1st Vice-President, Toronto; P. L. Robertson, 2nd Vice-President, Toronto; W. E. D. Baldwin, Secretary, Toronto.

1. Head Office, Toronto. Suits by or against the Company may be brought in the name of the Ottawa Assurance Company.

2. *The legislative enactments* by which the powers, duties, rights and obligations of the Company are now declared, defined, limited or governed are the following: The Company was incorporated September 30th, 1889, by charter (Ontario) under R.S.O. 1897, chap. 203, sec. 3; Order-in-Council (Ontario), March 31st, 1900, authorizing the release of the Company's provincial deposit under R.S.O. 1897, chap. 203, sec. 44; Canada (1910), chap. 32. See also Statutes of Canada, 1909, chap. 117, as to change of name etc.

3. *The members are related* as shareholders in an incorporated joint stock company, and the liability of the members is limited to the amount remaining unpaid upon the shares held by them.

4. The Company is now authorized by license issued by the Dominion of Canada, bearing date the 31st day of March, 1910, and expiring on the 31st day of March, 1911, to transact Fire Insurance.

5. *Deposited assets.*—Assets of the Company are deposited and held in Canada as special security for the policyholders therein as follows: Deposit accepted at the value of $52,544, held by the Government of Canada.

EQUITY FIRE INSURANCE COMPANY.

Register No. 3860. Certificate of Registry No. 1961.

Directors and Officers.

Directors:—Hon. Thos. Crawford, M.P.P., Toronto; C. C. Van Norman, Toronto; Judge Morgan, Toronto; D. Carlyle, J.P., Toronto; Wm. Hendrie, Hamilton; W. Vandusen; W. G. Brown, Toronto; D. Hibner, Berlin; Alfred Taylor, Galt; H. M. Stevenson, Toronto; J. M. Queen, St. John, N.B.; W. R. Tudhope, Toronto.

Officers:—Hon. Thos. Crawford, M.P.P., President; C. C. Van Norman, Vice-President; Alfred Taylor, 2nd Vice-President; J. M. Queen, 3rd Vice-President; Wm. Greenwood Brown, General Manager.

1. Head Office, Toronto, Ontario. Suits by or against the Company may be brought in the name of the Equity Fire Insurance Company.

2. *The legislative enactments* by which the powers, duties, rights and obligations of the Company are now declared, defined, limited or governed are the following: 1898, January 29th—Incorporated by Charter (Ontario), under R.S.O. 1897, chap. 203, sec. 3; 1901, July 26th, Order-in-Council, Ontario, authorizing the release of the Company's Provincial deposit under R.S.O. 1897, chap. 203, sec. 44; Canada (1910), chap. 32.

3. *The members are related* as shareholders in an incorporated joint stock company, and the liability of the members is limited to the amount remaining unpaid upon the shares held by them.

4. The Company is now authorized by license issued by the Dominion of Canada, bearing date the 31st day of March, 1910, and expiring on the 31st day of March, 1911, to transact Fire Insurance.

5. *Deposited assets.*—Assets of the Company are deposited and held in Canada as special security for the policyholders therein as follows: Deposit accepted at $50,211, held by the Government of Canada.

RELIANCE MUTUAL LIFE ASSURANCE SOCIETY.

Register No. 3886. Certificate of Registry No. 1987.

1. Head Office, London, England. Chief Agent and Attorney for Ontario, John B. Laidlaw, Toronto, Ont. Suits by or against the Company may be brought in the name of the Reliance Mutual Life Assurance Society.

2. The Company is now collecting premiums and paying claims in Canada in virtue of The Insurance Act (1910), chap. 32.

3. Assets of the Company are deposited and held in Canada as special security for the policyholders therein as follows: Deposit accepted at $96,133.

NORWICH UNION LIFE INSURANCE SOCIETY.

Register No. 3887. Certificate of Registry No. 1988.

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1. Head Office, Norwich, England. Chief Agent and Attorney for Ontario, John Baird Laidlaw. Suits by or against the Company may be brought in the name of the Norwich Union Life Insurance Society.

4. The Company is now authorized by license issued by the Dominion of Canada, bearing date the 31st day of March, 1910, and expiring on the 31st day of March, 1911, to transact Life Insurance.

5. *Deposited assets.*—Assets of the Company are deposited and held in Canada as special security for the policyholders therein as follows: Deposit accepted at the value of $68,910.

CONTINENTAL LIFE INSURANCE COMPANY.

Register No. 3628. Certificate of Registry No. 1929.

Directors and Officers.

Directors:—Emerson Coatsworth, LL.B., Toronto; A. F. MacLaren, Stratford; J. W. Scott, Listowel; Angus McKay, M.D., Ingersoll; H. Wilberforce Aikins, B.A., M.D., M.R.C.S., Toronto; Sidney Jones, Toronto; Joseph Rosser, Ailsa Craig; Thos. L. Metcalfe, Winnipeg; M. Rawlinson, Toronto; G. B. Woods, Toronto; E. E. Sharpe, Winnipeg, Man.

Officers:—Geo. B. Woods, President, Toronto; J. W. Scott, Listowel, Ont., and Joseph Rosser, Ailsa Craig, Vice-Presidents; George B. Woods, Managing Director, Toronto; Charles H. Fuller, Secretary, Toronto.

1. Head Office, Toronto. Suits by or against the Company may be brought in the name of The Continental Life Insurance Company.

2. *The legislative enactments* by which the powers, duties, rights and obligations of the Company are now declared, defined, limited or governed are the following: The Company was incorporated October 26th, 1899, by Letters Patent (Ontario) under R.S.O. 1897, chap. 203, sec. 3; 1 Ed. VII., 1901, chap. 94, (Special Act, Ontario), amalgamating The Continental Life Insurance Company and The Farmers' and Traders' Life and Accident Assurance Company, Limited, as "The Continental Life Insurance Company"; 9th January, 1902, Order-in-Council, Ontario, authorizing the release of the Company's Provincial deposit under R.S.O. 1897, chap. 203, sec. 44. (See also Canada (1910), chap. 32.)

3. *The members are related* as shareholders in an incorporated joint stock company, and the liability of the members is limited to the amount remaining unpaid upon the shares held by them.

4. The Company is now authorized by license issued by the Dominion of Canada, bearing date the 31st day of March, 1910, and expiring on the 31st day of March, 1911, to transact Life Insurance.

5. *Deposited assets.*—Assets of the Company are deposited and held in Canada as special security for the policyholders therein as follows: Deposit accepted at the value of $52,250, held by the Government of Canada.

CROWN LIFE INSURANCE COMPANY.

Register No. 3905. Certificate of Registry No. 2006.

Directors and Officers.

Directors:—H. S. Strathy, Toronto; E. B. Ryckman, K.C., Toronto; J. B. Tudhope, M.P.P., Orillia; W. D Lummis, Toronto; C A. Foster, Haileybury; Henry T. Machell, M.D., Toronto; Geo. H. Hees, Toronto; Herbert M. Mowat, K.C., Toronto; R. L. McCormack, Toronto; H. Markland Molson, Montreal.

Officers:—G. T. Somers, President, Toronto; J. Gowans Kent, Vice-President, Lynedoch; H. M. Mowat, Vice-President, Toronto; William Wallace, Manager, Toronto; A. H. Selwyn Marks, Secretary, Toronto.

1. Head Office, Toronto. Suits by or against the Company may be brought in the name of the Crown Life Insurance Company.

2. *The legislative enactments* by which the powers, duties, rights and obligations of the Company are now declared, defined, limited or governed are the following: Dominion of Canada, 63-64 Vict., chap. 97, 1900 (Special Act); Canada (1910), chap. 32, The Insurance Act; 7-8 Edw. VII., chap. 99 (D), 1908. (See also The Ontario Insurance Act, R.S.O. 1897, chap. 203, and Acts amending the same.)

3. *The members are related* as shareholders in an incorporated joint stock company, and the liability of the members is limited to the amount remaining unpaid upon the shares held by them.

4. The Company is now authorized by license issued by the Dominion of Canada, bearing date the 31st day of March, 1910, and expiring on the 31st day of March, 1911, to transact Life Insurance.

5. *Deposited assets.*—Assets of the Company are deposited and held in Canada as special security for the policyholders therein as follows: Deposit accepted at the value of $55,458, held by the Government of Canada.

THE STERLING ACCIDENT AND GUARANTEE COMPANY OF CANADA.

Register No. 3944. Certificate of Registry No. 2045.

Directors and Officers.

Directors:—Robt. Thomson, St. John, N.B.; Robt. S. Ewing, St. John, N.B.; H. H. Beck, Toronto; J. Royden Thomson, St. John, N.B.; R. T. Leavitt, J. A. Jessup, St. John; Alfred Porter, St. John, N.B.; Percy W. Thomson, Secretary.

Officers:—Robt. Thomson, President; Robt. S. Ewing, Vice-President; St. John, N.B.; Robt. J. Pettigrew, Chief Agent, Toronto.

1. Head Office, St. John, N.B. Suits by or against the Company may be brought in the name of The Sterling Accident and Guarantee Company of Canada.

2. *The legislative enactments* by which the powers, duties, rights and obligations of the Company are now declared, defined, limited or governed are the following: Private Acts of the Dominion of Canada, 63-4 Victoria (1900), chap. 87 (D.), chap. 135 (D.), 1907; Canada (1910), chap. 32, The Insurance Act. (See also the Ontario Insurance Act, R.S.O. 1897, chap, 203, and Acts amending the same.)

3. *The members are related* as shareholders in an incorporated joint stock company, and the liability of the members is limited to the amount remaining unpaid upon the shares held by them.

4. The Company is now authorized by license issued by the Dominion of Canada, bearing date the 31st day of March, 1910, and expiring on the 31st day of March, 1911. to transact Accident and Sickness Insurance.

5. *Deposited assets.*—Assets of the Company are deposited and held in Canada as special security for the policyholders therein as follows: Deposit accepted at the value of $32,250, held by the Government of Canada.

THE HOME INSURANCE COMPANY.

Register No. 3901. Certificate of Registry No. 2002.

Officers:—Elbridge G. Snow, President; Emanuel H. A. Correa, Frederick C. Buswell, Vice-Presidents; Areunah M. Burtis and Charles L. Tyner, Secretaries.

1. Head Office, New York City. Chief Agent and Attorney for Ontario, A. M. M. Kirkpatrick, Toronto. Suits by or against the Campany may be brought in the name of The Home Insurance Company.

2. *The legislative enactments* by which the powers, duties, rights and obligations of the Company are now declared, defined, limited or governed are the following: State of New York, 1892, chap. 690, an Act relating to Insurance Corporations, constituting chapter 38 of the General Laws.

(As to Canada and Ontario see Canada (1910), chap. 32, and R.S.O. 1897, chap. 203, and Acts amending same.)

3. *The members are related* as shareholders in an incorporated joint stock company. There is no liability of members, as the capital stock ($3,000,000) is fully paid up.

4. The Company is now authorized by license issued by the Dominion of Canada, bearing date the 31st day of March, 1910, and expiring on the 31st day of March, 1911, to transact Fire Insurance. The Company is also registered under the Ontario Insurance Act to transact Inland Marine Insurance.

5. *Deposited assets.*—Assets of the Company are deposited and held in Canada as special security for the policyholders therein as follows: Deposit accepted at the value of $271,342, held by the Government of Canada.

THE SOVEREIGN LIFE ASSURANCE COMPANY OF CANADA.

Register No. 3906. Certificate of Registry No 2007.

Directors and Officers

Directors:—Albert E. Dyment, Toronto; Stephen Noxon, Ingersoll; Colin H. Campbell, Winnipeg, Man.; John McClelland, Toronto; Wm. Henderson, Vancouver, B.C.; H. T. Ciperly, Vancouver, B.C.; James Fisher, K.C., Winnipeg, Man.; R. R. Scott, Winnipeg, Man.; Johnson Douglass, Winnipeg, Man.; James Dixon, Hamilton, Ont.; L. McMeans, Winnipeg, Man.; Thomas Baker, London, Ont.; Charles Smith, K.C., Amherst, N.S.; J. D. Montgomery, Toronto, Ont.; H. J. Meiklejohn, Toronto.

Officers:—Albert E. Dyment, President; Stephen Noxon, 1st Vice-President; Hon. Colin H. Campbell, 2nd Vice-President; H. J. Meiklejohn, General Manager.

1. Head Office, Toronto, Ontario.

2. *The legislative enactments* by which the powers, duties, rights and obligations of the Company are now declared, defined, limited or governed are the following: 2 Edw. VII. (Dom.), chap. 102, an Act to incorporate The Sovereign Life Assurance Company of Canada.

3. *The members are related* as shareholders in an incorporteed joint stock company, and the liability of the members is limited to the amount remaining unpaid upon the shares held by them.

4. The Company is now authorized by license issued by the Dominion of Canada, bearing date the 31st day of March, 1910, and expiring on the 31st day of March, 1911, to transact Life Insurance.

5. *Deposited assets.*—Assets of the Company are deposited and held in Canada as special security for the policyholders therein as follows: Deposit accepted at $50,000.

RAILWAY PASSENGERS ASSURANCE COMPANY.

Register No. 3914. Certificate of Registry No. 2015.

1. Head Office, London, England. Chief Agent and Attorney for Ontario, F. H. Russell, Toronto.

2. *The legislative enactments* by which the powers, duties, rights and obligations of the Company are now declared, defined, limited or governed are the following: Railway Passengers Assurance Consolidated Act, 1892, 55 Vict., chap. 8 (Imperial Act); Act to extend the objects and business of the Railway Passengers Assurance Company and for other purposes, 60 Vict., chap. 14 (Imperial Act); also the Companies Act, 1862 (Imperial Act).

3. *The members are related* as shareholders in an incorporated joint stock company, and the liability of the members is limited to the amount remaining unpaid upon the shares held by them.

4. The Company is now authorized by license issued by the Dominion of Canada, bearing date the 31st day of March, 1910, and expiring on the 31st day of March, 1911, to transact Guarantee, Accident and Sickness Insurance.

5. *Deposited assets.*—Assets of the Company are deposited and held in Canada as special security for the policyholders therein as follows: In Canada £20,000, accepted at $100,983.

MARYLAND CASUALTY COMPANY.

Register No. 3875. Certificate of Registry No. 1976.

1. Head Office, Baltimore, Md. Chief Agent and Attorney for Ontario, J. William Mackenzie, Toronto, Ont.

2. *The legislative enactments* by which the powers, duties, rights and obligations of the Company are now declared, defined, limited or governed are the following: Act of the General Assembly of Maryland, amending charter, 1898, chap. 43; Act amending and extending powers, 1900, chap 10: Act amending and extending powers, 1902, chap. 386.

3. *The members are related* as shareholders in an incorporated joint stock company. The capital stock ($750,000) is fully paid and is non-assessable.

4. The Company is now authorized by license issued by the Dominion of Canada, expiring 31st day of March, 1911, to transact Accident and Sickness Insurance, and Accidental Damage to Personal Property.

5. *Deposited assets.*—Assets of the Company are deposited and held in Canada as special security for the policyholders therein, as follows: Deposit accepted at $155,109.

UNION LIFE ASSURANCE COMPANY (OF TORONTO).

Register No. 3911. Certificate of Registry No. 2012.

Directors:—Hardy Pollman Evans, Harry Symons, K.C., Toronto; Fred G. Hughes, L.D.S., Galt; G. E. Millichamp, M.D., Toronto; G. E. Allen Jones, Chas. J. Harvey, W. H. Carrie, Toronto

Officers:—Hardy Pollman Evans, President and Manager, Toronto; G E. Millichamp, M.D., 1st Vice-President, Toronto; H. Symons, K.C., Secretary, Toronto.

1. Head Office, Toronto, Ontario. Suits by or against the Company may be brought in the name of the Union Life Assurance Company (of Toronto).

2. *The legislative enactments* by which the powers, duties, rights and obligations of the Company are now declared, defined, limited or governed are the following: 2 Edw. VII., chap. 109 (Canada), an Act to incorporate the Union Life Assurance Company (of Toronto); Canada (1910), chap. 32, The Insurance Act; R.S.O. 1898, chap. 203, The Ontario Insurance Act, and Acts amending the same.

3. *The members are related* as shareholders in an incorporated joint stock company, and the liability of the members is limited to the amount remaining unpaid upon the shares held by them.

4. The Company is now authorized by license issued by the Dominion of Canada, bearing date the 31st day of March, 1910, and expiring on the 31st day of March, 1911, to transact Life Insurance.

5. *Deposited assets.*—Assets of the Company are deposited and held in Canada as special security for the policyholders therein as follows: Deposit accepted at the value of $51,300, held by the Government of Canada.

STATE LIFE INSURANCE COMPANY.

Register No. 3833. Certificate of Registry No. 1934.

Directors and Officers.

Directors:—Albert Sahm, Chas. F. Coffin, R. W. McBride, H. W. Bennett, W. S. Wynn, James T. Dissette, William C. Bobbs, H. P. Wassen, W. J. Mooney.

Officers:—H. W. Bennett, President; W. S. Wynn, 1st Vice-President and Secretary; Charles F. Coffin, 2nd Vice-President.

1. Head Office, Indianapolis, Ind. Chief Agent and Attorney for Ontario, W. H. Hunter, Toronto.

2. *The legislative enactments* by which the powers, duties, rights and obligations of the Company are now declared, defined, limited or governed are the following: Indiana, 1899, chap. 23; 1903, chap. 27.

3. *The members are related* as members of a mutual company.

4. The Company is now authorized by license issued by the Dominion of Canada, bearing date the 31st day of March, 1910, and expiring on the 31st day of March, 1911, to transact Life Insurance.

5. *Deposited assets.*—Assets of the Company are deposited and held in Canada as special security for the policyholders therein as follows: Deposit accepted at $101,183

THE UNITED STATES FIDELITY AND GUARANTY COMPANY.

Register No. 3892. Certificate of Registry No. 1993.

Directors and Officers.

Directors:—John R. Bland, J. Kemp Bartlett, E. Austin Jenkins, Eugene Levering, Alex. Payson Knapp, Paul A. Seegar, H. P. Goldsborough, Wm. H. Matthai, Robert Taylor, Sylvester J. O'Sullivan, New York; Townsend Scott, Henry B. Wilcox, George R. Callis, John M. Littig, Wm. C. Rouse, all of Baltimore, Maryland; and Robert B. Dixon, of Easton, Md.; Jesse B. Riggs, Max Grief, Daniel C. Ammidon, Richard D. Lang, and R. Howard Bland, all of Baltimore, Md.; Edward Tilden, Chicago, Ill.; Roger C. Sullivan, Chicago, Ill.; Archibald H. Taylor, Chicago, Ill.; Chas. O. Scull, Baltimore.

Officers:—John R. Bland, President; J. Kemp Bartlett, Geo. R. Callis, Richard D. Lang, George R. Callis, Secretary, Baltimore, Maryland.

1. Head Office, Baltimore, Md. Chief Agent and Attorney for Ontario, Arthur Ernest Kirkpatrick, Toronto, Ont.

2. *The legislative enactments* by which the powers, duties, rights and obligations of the Company are now declared, defined, limited or governed are the following: Maryland, 1896, chap. 52; 1898, chap. 188; 1900, chap. 52; 1902, chap. 86.

3. *The members are related* as shareholders in an incorporated joint stock company, and the liability of members is limited to the amount of their respective subscriptions to the capital stock of the Company.

4. The Company is now authorized by license issued by the Dominion of Canada, bearing date the 31st day of March, 1910, and expiring on the 31st day of March, 1911, to transact Guarantee Insurance, and the business of guaranteeing or becoming security for the faithful performance of any trust, office, duty, contract, or agreement, and to go upon any appeal or other bond.

5. *Deposited assets.*—Assets of the Company are deposited and held in Canada as special security for the policyholders therein as follows: Deposit accepted at $90,820.

MONTREAL-CANADA FIRE INSURANCE COMPANY.

Register No. 3851. Certificate of Registry No. 1952.

Directors and Officers.

Directors:—A. Champagne, F. C. Lariviere, Noe Leclare, E. Lariviere, R. S. Ewing, St. John, N.B.; J. B. How, Montreal; Percy W. Thomson, St. John, N.B.; H. H. Beck.

Officers:—Alph. Champagne, President; H. H. Beck, Vice-President and Managing Director; Percy W. Thomson, Secretary.

1. Head Office, Montreal. Chief Agent and Attorney for Ontario, H. H. Beck, Toronto. Suits by or against the Company may be brought in the name of The Montreal-Canada Fire Insurance Company.

2. *The legislative enactments* by which the powers, duties, rights and obligations of the Company are now declared, defined, limited or governed are the following: Canada, 1859, chap. 59; Province of Quebec, 1881, chap. 62; Canada, 1903, chap. 158. See also. Canada (1910), chap. 32, and R.S.O. 1897, chap. 203, and Acts amending same.

3. *The members are related* as shareholders in an incorporated joint stock company, and the liability of the members is limited to the amount remaining unpaid upon the shares held by them.

4. The Company is now authorized by license issued by the Dominion of Canada, bearing date the 31st day of March, 1910, and expiring on the 31st day of March, 1911, to transact Fire Insurance.

5. *Deposited assets.*—Assets of the Company are deposited and held in Canada as special security for the policyholders therein as follows: Deposit accepted at the value of $57,000, held by the Government of Canada.

GERMAN AMERICAN INSURANCE COMPANY.

Register No. 3912. Certificate of Registry No. 2013.

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1. Head Office, New York City. Chief Agent and Attorney for Ontario, Joseph Murphy, Toronto, Ont.

2. *The legislative enactments* by which the powers, duties, rights and obligations of the Company are now declared, defined, limited or governed are the following: New York, chap. 466, 1853, an Act to provide for the incorporation of Fire Insurance Companies; New York, chap. 690, 1892, an Act in relation to Insurance Corporations.

3. *The members are related* as shareholders in an incorporated joint stock company, the capital stock is fully paid up and is non-assessable.

4. The Company is now authorized by license issued by the Dominion of Canada, expiring 31st day of March, 1911, to transact Fire Insurance.

5. *Deposited assets.*—Assets of the Company are deposited and held in Canada as special security for the policyholders therein as follows: Deposit accepted at $124,395.

MANITOBA ASSURANCE COMPANY.

Register No. 3877. Certificate of Registry No. 1978.

Directors:—E. S. Clouston, J. Gardner Thompson, Montreal; Geo. E. Drummond, F. W. Thompson, Montreal; James Crathern, Montreal; Sir Alex. Lacoste, Montreal

Officers:—E. S. Clouston, President; J. Gardner Thompson, Vice-President; J. W. Binnie, Secretary, all of Montreal, Que.

1. Head Office, Montreal, Que. Chief Agent and Attorney for Ontario, James Saulter, Toronto.

2. *The legislative enactments* by which the powers, duties, rights and obligations of the Company are now declared, defined, limited or governed are the following: Manitoba, 28th May, 1886, chap. 63, 49 Vict., an Act to incorporate the Manitoba Assurance Company; 4 Edward VII., chap. 73, an Act to amend the Act of Incorporation of the Manitoba Assurance Company.

3. *The members are related* as shareholders in an incorporated joint stock company, and the liability of the members is limited to the amount remaining unpaid upon the shares held by them.

4. The Company is now authorized by license issued by the Dominion of Canada, bearing date the 31st day of March, 1910, and expiring on the 31st day of March, 1911, to transact Fire Insurance.

5. *Deposited assets.*—Assets of the Company are deposited and held in Canada as special security for the policyholders therein as follows, $52,294.

THE HARTFORD STEAM BOILER INSPECTION AND INSURANCE COMPANY.

Register No. 3948. Certificate of Register No. 2049.

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1. Head Office, Hartford, Conn. Chief Agent and Attorney for Ontario, Henry Newbolt Roberts, Toronto. Suits by or against the Company may be brought in the name of The Hartford Steam Boiler Inspection and Insurance Company.

2. *The legislative enactments* by which the powers, duties, rights and obligations of the Company are now declared, defined or governed are as follows: Act of the General Assembly of the State of Connecticut incorporating the Hartford Steam Boiler Inspection and Insurance Company, approved June 30th, 1866, and amendments thereto of July 27th, 1868, June 25th, 1874, February 13th, 1883, and April 12th, 1888; Canada (1910), chap. 32, The Insurance Act; R.S.O., 1897, chapter 203, The Ontario Insurance Act.

3. *The members are related* as shareholders in an incorporated joint stock company, and the liability of the members is limited to the amount remaining unpaid upon the shares held by them; in this Company all shares are fully paid.

4. The Company is now authorized by license issued by the Dominion of Canada, bearing date the 31st day of March, 1910, and expiring on the 31st day of March, 1911, to transact the business of guaranteeing the full and faithful performance of all and every obligations and undertaking assumed by The Boiler Inspection and Insurance Company of Canada under the provisions of its policies.

5. *Deposited assets.*—Assets of the Company are deposited and held in Canada as special security for the policyholders therein as follows: Deposit accepted at $36,765.

THE IMPERIAL GUARANTEE AND ACCIDENT INSURANCE COMPANY OF CANADA.

Register No. 3943. Certificate of Registry No. 2044.

Directors and Officers.

Directors:—E. W. Cox, Hon. Geo. A. Cox, Toronto; Hon. F. T. Frost, Smith's Falls; Elias Rogers, Toronto; R. Bickerdike, M.P., Montreal; H. C. Cox, G. A. Morrow; J. J. Kenny, San Francisco; Dr. P. G. Goldsmith, Toronto; S. Burrows, Belleville; W. O. Tassie, Winnipeg; W. D. Robb, Belleville, Noel Marshall, Toronto.

Officers:—E. W. Cox, President; Hon. Geo. A. Cox, Vice-President; E. Willans, General Manager; Frank W. Cox, Secretary, Toronto.

1. Head Office, Toronto, Ont. Suits by or against the company may be brought in the name of The Imperial Guarantee and Accident Insurance Company of Canada.

2. *The legislative enactments* by which the powers, duties, rights and obligations of the Company are now declared, defined, limited or governed are the following: The Act of Incorporation; and The Insurance Act of Canada (1910), chap. 32.

3. *The members are related* as shareholders in an incorporated joint stock company, and the liability of the members is limited to the amount remaining unpaid upon the shares held by them.

4. The Company is now authorized by license issued by the Dominion of Canada, bearing date the 31st day of March, 1910, and expiring on the 31st day of March, 1911, to transact Accident, Guarantee and Sickness Insurance.

5. *Deposited assets.*—Assets of the Company are deposited and held in Canada as special security for the policyholders therein as follows: Deposit accepted at $95,750, held by the Receiver-General of Canada.

INTERNATIONAL FIDELITY INSURANCE COMPANY.

Register No. 3857. Certificate of Registry No. 1958.

Directors and Officers.

Directors:—DeWitt Van Buskirk, Jersey City; A. A. Altschuler, Douglas Alexander, Oscar R. Graham, C. P. Coleman, E. D. Cummings, Jersey City.

Officers:—DeWitt Van Buskirk, President; Cecil Platt, Secretary, Jersey City.

1. Head Office of the Company, Jersey City, N.J. Chief Agent and Attorney for the Province of Ontario, Neil Sinclair, Toronto. Suits by or against the Company may be brought in the name of International Fidelity Insurance Company.

2. *The legislative enactments* by which the powers, duties, rights and obligations of the Company are now declared, defined, limited or governed are the following: New Jersey, chap. 134, 1902. General Insurance Act.

3. *The members are related* as shareholders in an incorporated joint stock company, and the liability of the members is limited to the amount remaining unpaid upon the shares held by them.

4. The Company is now authorized by license issued by the Dominion of Canada, bearing date the 31st day of March, 1910, and expiring on the 31st day of March, 1911, to transact Guarantee Insurance, limited and restricted to the issue of contracts or bonds to Singer Sewing Machine Company as against loss arising from default, neglect or breaches of duty by the employees of the said Singer Sewing Machine Company in the Dominion of Canada.

5. *Deposited assets.*—Assets of the Company are deposited and held in Canada as special security for the policyholders therein as follows: Deposit accepted at the value of $5,000, held by the Department of Finance.

THE FIDELITY AND CASUALTY COMPANY OF NEW YORK.

Register No. 3623. Certificate of Registry No. 1924.

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1. Head Office, New York. Chief Agent and Attorney for Ontario, Bartholomew Minehan, Toronto. Suits by or against the Company may be brought in the name of The Fidelity and Casualty Company of New York.

2. *The legislative enactments* by which the powers, duties, rights and obligations of the Company are now declared, defined, limited or governed are the following: New York State, 1865, chap. 328; an Act to amend Chapter 463 of 1853, for the incorporation of Life and Health Insurance.

3. *The members are related* as shareholders in an incorporated joint stock company, The capital stock is fully paid up and is non-assessable.

4. The Company is now authorized by license issued by the Dominion of Canada, bearing date the 31st day of March, 1910, and expiring on the 31st day of March, 1911, to transact Accident, Sickness and Burglary Insurance.

5. *Deposited assets.*—Assets of the Company are deposited and held in Canada as special security for the policyholders therein as follows: Deposit accepted at the value of $90,013, held by the Receiver-General of Canada

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THE CANADIAN GUARDIAN LIFE INSURANCE COMPANY.

Register No. 3933. Certificate of Registry No. 2034.

Directors:—J. M. Spence, Toronto; J. E. T. Foster, Montreal; G. B. Smith, Toronto; A. Torrance, Ottawa; J. C. C. Spence, Toronto.

Officers:—J. M. Spence, President and Managing Director, Toronto; J. E. T. Foster, 1st Vice-President; Adam Torrance, 2nd Vice-President; J. C. C. Spence, 3rd Vice-President; G. C. Haseldon, Secretary, Toronto.

1. Head Office, Toronto. Suits by or against the Company may be brought in the name of the Canadian Guardian Life Insurance Company.

2. *The legislative enactments* by which the powers, duties, rights and obligations of the Company are now declared, defined, limited or governed are the following: Canada (1910), chap. 32, The Insurance Act; (See also The Ontario Insurance Act, R.S.O. 1897, chap. 203, and amendments to the same).

3. *The members are related* as shareholders in an incorporated joint stock company, and the liability of the members is limited to the amount remaining unpaid upon the shares held by them.

4. The Company is now authorized by license issued by the Dominion of Canada, bearing date the 31st day of March, 1910, and expiring on the 31st day of March, 1911, to transact Life Insurance.

5. *Deposited assets.*—Assets of the Company are deposited and held in Canada as special security for the policyholders therein as follows: Deposit accepted at $50,910, held by Receiver-General of Canada.

THE CANADIAN CASUALTY AND BOILER INSURANCE COMPANY.

Register No. 3868. Certificate of Registry No. 1969.

Directors and Officers.

Directors:—F. Norie-Miller, Perth, Scot.; Franklin J. Moore, Philadelphia, Pa.; Dr. W. A. Young, Toronto; C. Norie-Miller, Toronto.

Officers:—Franklin J. Moore, President, Philadelphia; C. Norie-Miller, Manager, Toronto.

1. Head Office, Toronto. Suits by or against the Company may be brought in the name of The Canadian Casualty and Boiler Insurance Company.

2. *The legislative enactments* by which the powers, duties, rights and obligations of the Company are now declared, defined, limited or governed are the following: 4 Edward VII., chap 97 (O.). See also Canada (1910), chap 32, and R.S.O. 1897, chap. 203, and Acts amending same.

3. *The members are related* as shareholders in an incorporated joint stock company, and the liability of the members is limited to the amount remaining unpaid upon the shares held by them.

4. The Company is now authorized by license issued by the Dominion of Canada, bearing date the 31st day of March, 1910, and expiring on the 31st day of March, 1911, to insure against Accident and Sickness Insurance and Accidental Damage to Personal Property.

5. *Deposited assets.*—Assets of the Company are deposited and held in Canada as special security for the policyholders therein as follows: Deposit accepted at the value of $40,500, held by the Government of Canada.

THE ROCHESTER GERMAN INSURANCE COMPANY OF ROCHESTER, NEW YORK

Register No. 3916. Certificate of Registry No. 2017.

1. Head Office of the Company, Rochester, New York. Chief Agent and Attorney for the Province of Ontario, George H. Muntz, Toronto. Suits by or against the Company may be brought in the name of The Rochester German Insurance Company of Rochester, New York.

2. *The legislative enactments* by which the powers, duties, rights and obligations of the Company are now declared, defined, limited or governed are the following: New York, chap. 690, 1892.

3. *The members are related* as shareholders in an incorporated joint stock company, and the liability of the members is limited to the amount remaining unpaid upon the shares held by them.

4. The Company is now authorized by license issued by the Dominion of Canada, bearing date the 31st day of March, 1910, and expiring on the 31st day of March, 1911, to transact Fire Insurance.

5. *Deposited assets.*—Assets of the Company are deposited and held in Canada as special security for the policyholders therein as follows: Deposit accepted at the value of $102,250, held by the Department of Finance.

THE DOMINION FIRE INSURANCE COMPANY.

Register No. 3890. Certificate of Registry No. 1991.

DIRECTORS AND OFFICERS.

Directors:—Robert F. Massie, Alexander Turner, Philip Pocock, Henry Brock, K. S. Cassels Charles H. Heys, Albert Oakley, Dr. Emile Ostiguy, Nicholas Bawlf, R. J. Hutchings, E. M. Sipprell, Robt. Kelly, K. W. Mackenzie.

Officers:—Robert F. Massie, President; Alexander Turner, Vice-President; Neil W. Renwick, Secretary.

1. Head Office, Toronto, Ont.

2. *The legislative enactments*, by which the powers, duties, rights and obligations of the Company are now declared, defined, limited or governed are the following: 4 Edw. VII. (Dom.), chap. 73, an Act to incorporate The Dominion Fire Insurance Company; 7 Edw. VII., see amending Act.

3. *The members are related* as shareholders in an incorporated joint stock company, and the liability of the members is limited to the amount remaining unpaid upon the shares held by them.

4. The Company is now authorized by license issued by the Dominion of Canada, bearing date the 31st day of March, 1910, and expiring on the 31st day of March, 1911, to transact Fire Insurance.

5. *Deposited assets.*—Assets of the Company are deposited and held in Canada as special security for the policy holders therein as follows: Deposit accepted at $50,961.

THE YORKSHIRE INSURANCE COMPANY (LIMITED).*

Register No. 3852 Certificate of Registry No. 1953.

1. Head Office, York, England. Chief Agent and Attorney for Ontario, George McMurrich, Toronto, Ont. Suits by or against the Company may be brought in the name of The Yorkshire Insurance Company, Limited.

2. *The legislative enactments* by which the powers, duties, rights and obligations of the Company are now declared, defined, limited or governed are the following: Deed of Settlement, 1824; and was incorporated under the Joint Stock Companies Acts, 1862 to 1893, in 1898; reincorporated, 3rd June, 1908, with new powers, etc.

3. *The members are related* as shareholders in an incorporated stock company, and the liability of the members is limited to the amount remaining unpaid upon the shares held by them.

4. The Company is now authorized by license issued by the Dominion of Canada, bearing date the 31st day of March, 1910, and expiring on the 31st day of March, 1911, to transact Fire Insurance, and was on the 18th day of May, 1908, authorized by license issued by the Dominion of Canada to transact in Canada in addition to the business of Fire Insurance the business of Live Stock Insurance.

5. *Deposited assets.*—Assets of the Company are deposited and held in Canada as special security for the policyholders therein as follows: Deposit accepted at the value of $197,389 held by the Government of Canada.

THE MARINE INSURANCE COMPANY, LIMITED.

Register No. 3853. Certificate of Registry No. 1954.

1. Head Office, London, Eng. Chief Agent and Attorney for Ontario, George McMurrich, Toronto, Ont. Suits by or against the Company may be brought in the name of the Marine Insurance Company, Limited.

2. *The legislative enactments* by which the powers, duties, rights and obligations of the Company are now declared, defined, limited or governed are the following: The Company was formed in the year 1836 under the name of The Marine Insurance Company. The Company has now by virtue of its incorporation under the Companies Acts, 1862-1880, power to sue and be sued in its corporate name.

3. *The members are related* as shareholders in an incorporated stock company, and the liability of the members is limited to the amount unpaid upon the shares held by them.

4. The Company is now authorized by license issued by the Dominion of Canada, bearing date the 31st day of March, 1910, and expiring on the 31st day of March, 1911, to transact the business of insuring registered mail matter in transit from any one point in Canada to any other point in Canada.

5. *Deposited assets.*—Assets of the Company are deposited and held in Canada as special security for the policyholders therein as follows: Deposits accepted at the value of $105,850, held by the Finance Department, Ottawa.

* The Yorkshire Fire and Life Insurance Company (constituted by Deed of Settlement dated the 20th July, 1825, and by Supplemental Deeds of Settlement respectively dated 30th March, 1858, 28th March, 1871, and 26th April, 1892, and incorporated on 29th July, 1898) was on the 3rd June, 1908, reincorporated under the Companies Acts, 1862 to 1900, as a limited liability company with the name of the "Yorkshire Insurance Company, Limited," with new powers and a redivision of the existing Capital Stock.

THE LUMBER INSURANCE COMPANY OF NEW YORK.

Register No. 3838. Certificate of Registry No. 1939.

Directors and Officers.

Directors:—R. K. Albright, Buffalo, N.Y.; B. W. Arnold, Spanish River, Ont.; S. M. Clement, Buffalo, N.Y.; W. H Gratwick, Buffalo, N.Y.; William Hamlin, Buffalo, N.Y.; Elias M. Johnson, New York City; John D. Larkin, Buffalo, N.Y.; Jno. Mitchell, Cleveland; J. J. McKelvey, New York City; R. H. McKelvey, New York City; F. W. Mattocks, New York City; G. A. Mitchell, Tonawanda, N.Y.; Guy H. Moulthrop, Little Current, Ont.; Robt. W. Pomeroy, Buffalo, N.Y.; Clarke L. Ring, Saginaw, Mich.; Dwight J. Turner, Toronto, Ont.; Guy White, North Tonawanda, N.Y.

Officers:—G. A. Mitchell, President; W. H. Gratwick, Vice-President; Guy White, Treasurer; R. H. McKelvey, Secretary.

1. Head Office of the Company, New York. Chief Agent and Attorney for the Province of Ontario, Edgar D. Hardy, Ottawa. Suits by or against the Company may be brought in the name of The Lumber Insurance Company of New York.

2. *The legislative enactment* by which the powers, duties, rights and obligations of the Company are now declared, defined, limited or governed are the following: New York, chap. 38.

3. *The members are related* as shareholders in an incorporated joint stock company, and the liability of the members is limited to the amount remaining unpaid upon the shares held by them.

4. The Company is now authorized by license issued by the Dominion of Canada, bearing date the 31st day of March, 1910, and expiring on the 31st day of March, 1911, to transact Fire Insurance.

5. *Deposited assets.*—Assets of the Company are deposited and held in Canada as special security for the policyholders therein as follows: Deposit accepted at the value of $100,405, held by the Department of Finance.

THE NATIONAL PROVINCIAL PLATE GLASS INSURANCE COMPANY, LIMITED.

Register No. 3918. Certificate of Registry No. 2019.

Directors and Officers.

Directors:—E. Maynard W. Goslett, London, Eng.; Wilfred Sale, London, Eng.; Bentley J. Bridgewater, London, Eng.; Harry Stewart Cottrell, London, Eng.; W. G. Snowdon Gard, London, Eng.; J. H. Brown, London, Eng.; Spencer John Portal.

Officers:—Spencer John Portal, Chairman, London, Eng.; W. G. Snowdon Gard, London, Eng.

1. Head Office, London, England. Chief Agent and Attorney for Ontario, J. H. Ewart, Toronto, Ont. Suits by or against the Company may be brought in the name of the National Provincial Plate Glass Insurance Company, Limited.

2. *The legislative enactments* by which the powers, duties, rights and obligations of the Company are now declared, defined, limited or governed are the following: Deed of Settlement, dated 24th August, 1854, and registered under The Companies Act, 1862, as an unlimited company on the 8th November, 1862, and was incorporated under The Companies Acts, 1862 to 1883, as a limited company on the 17th June, 1885.

3. *The members are related* as shareholders in an incorporated joint stock company, and the liability of the members is limited to the amount remaining unpaid upon the shares held by them.

4. The Company is now authorized by license issued by the Dominion of Canada, bearing date the 31st day of March, 1910, and expiring on the 31st day of March, 1911, to transact Plate Glass Insurance.

5. *Deposited assets.*—Assets of the Company are deposited and held in Canada as special security for the policy holders therein as follows: Deposit accepted at $10,118, held by the Receiver-General of Canada.

THE GENERAL ACCIDENT ASSURANCE COMPANY OF CANADA.

Register No. 3870. Certificate of Registry No. 1971.

Directors and Officers.

Directors:—D. R. Wilkie, Hon. Robert Jaffray, J. Kerr Osborne, Toronto; T. J. Drummond, Montreal; R. Hobson, Hamilton; F. Norie-Miller, Perth, Scotland; Oliver Adams, Toronto; Franklin J. Moore, Philadelphia; Gordon Osler, Toronto.

Officers:—Charles Cockshutt, President; D. R. Wilkie, Vice-President; C. Norie-Miller, Manager and Secretary.

1. Head Office, Toronto, Ont. Suits by or against the Company may be brought in the name of The General Accident Assurance Company of Canada.

2. *The legislative enactments* by which the powers, duties, rights and obligations of the Company are now declared, defined, limited or governed are the following: The Act of Incorporation; and The Insurance Act of Canada.

3. *The members are related* as shareholders in an incorporated joint stock company, and the liability of the members is limited to the amount remaining unpaid upon the shares held by them.

4. The Company is now authorized by license issued by the Dominion of Canada, bearing date the 31st day of March, 1910, and expiring on the 31st day of March, 1911, to transact Accident and Sickness Insurance.

5. *Deposited assets.*—Assets of the Company are deposited and held in Canada, as special security for the policyholders therein as follows: Deposit accepted at $41,930, held by the Receiver-General of Canada.

THE ONTARIO FIRE INSURANCE COMPANY.

Register No. 3932. Certificate of Registry No. 2033.

Directors and Officers.

Directors:—Robert Thomson, St. John, N.B.; Robert S. Ewing, St. John, N.B.; Geo. S. Ewart, St. John, N.B.; Norman R. Burrows, Montreal; J. Royden Thomson, St. John, N.B.; Robert T. Leavitt, St. John, N.B.; Joseph Heighington, John A. Jessup, Toronto; Alfred Porter, St. John, N.B.

Officers:—Robert Thomson, President; Robt. S. Ewing, Vice-President and Managing Director; Angus C. Heighington, Chief Agent, Toronto.

1. Head Office,* St. John, N.B. Suits by or against the Company may be brought in the name of The Ontario Fire Insurance Company.

2. *The legislative enactments* by which the powers, duties, rights and obligations of the Company are now declared, defined or governed are the following: 4-5 Edw. VII., chap. 137 (D.) See also Canada (1910), chap. 32, and R.S.O. 1897, chap. 203.

3. *The members are related* as shareholders in an incorporated joint stock company, and the liability of the members is limited to the amount remaining unpaid upon the shares held by them.

4. The Company is now authorized by license issued by the Dominion of Canada, bearing date the 31st day of March, 1910, and expiring on the 31st day of March, 1911, to transact Fire Insurance.

5. *Deposited assets.*—Assets of the Company are deposited and held in Canada, as special security for the policyholders therein as follows: Deposit accepted at $50,149.

LA COMPAGNIE d'ASSURANCE CONTRE l'INCENDIE DE RIMOUSKI.

(Rimouski Fire Insurance Company.)

Register No. 3904. Certificate of Registry No. 2005.

Directors and Officers.

Directors:—L. Dionne, Quebec; H. G. Lepage, N. Bernier, J. A. Talbot, J. A. Theberge, Ambrois Voyer Edouard Letendre, R. A. Drapeau, Pashchal Marten, Paul Raymond, Rimouski; Aug. M. Tessier, City of Quebec; C. McLean Stinson, Toronto.

Officers:—L. Dionne, President; H. G. Lepage, Vice-President, and N. Bernier, Secretary.

1. Head Office, Rimouski, Quebec. Chief Agent and Attorney for Ontario, Charles McLean Stinson, Toronto. Suits by or against the Company may be brought in the name of La Compagnie d'Assurance contre l'incendie de Rimouski.

* The head office of the Ontario Fire Insurance Company was changed, as from the 28th January, 1909, from Toronto, to the City of St. John, N.B. (F. p. 151.)

2. The Company was originally incorporated under the authority of Chapter 68 of the Consolidated Statutes of Lower Canada, and Articles 5264 to 5375 of the Revised Statutes of the Province of Quebec, as the "La Campagnie d'Assurance Mutuelle contre le feu des comtes de Rimouski, Temiscouata and Kamouraska," and was reincorporated 13th July, 1906, under the Statute of Canada, 6 Edwrd VII., chapter 116, under the name of "La Compagnie d'Assurance contre l'incendie de Rimouski."

3. *The legislative enactments* by which the powers, duties, rights and obligations of the Company are now declared, defined, limited or governed are the following: Special Act of the Dominion of Canada, 6 Edw. VII., chap. 116.

4. *The members are related* as shareholders in an incorporated joint stock company, and their liability is limited to the amount remaining unpaid upon the shares held by them, and the mutual members (being insured upon the premium note plan) are liable to the Company for the amount remaining unpaid upon their notes.

5. The Company is now authorized by license issued by the Dominion of Canada, bearing date the 31st day of March, 1910, and expiring on the 31st day of March, 1911, to transact Fire Insurance.

6. *Deposited assets.*—Assets of the Company are deposited and held in Canada as special security for the policyholders therein as follows: $51,680 held by the Receiver-General of Canada, Ottawa.

PROVIDENT SAVINGS LIFE ASSURANCE SOCIETY OF NEW YORK.

Register No. 3910. Certificate of Registry No. 2011.

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1. Head Office, New York. Chief Agent and Attorney for Ontario, James S. Lovell, Toronto.

2. *The legislative enactments* by which the powers, duties, rights and obligations of the Society are now declared, defined, limited or governed are the following: Charter filed under the law of New York; Dominion of Canada, R.S.C., chap. 34, the Insurance Act.

3. *The members are related* as shareholders in an incorporated joint stock company, and the liability of the members is limited to the amount remaining unpaid upon the shares held by them—all of the stock ($100,000), being, however, fully paid up, pursuant to the law of New York State.

4. The Society is now authorized by license issued by the Dominion of Canada, bearing date the 31st day of March, 1910, and expiring on the 31st day of March, 1911, to transact Life Insurance.

5. *Deposited assets.*—Assets of the Society are deposited and held in Canada, as special security for policyholders therein as follows: Deposit accepted at the value of $396,934, held by the Receiver-General of Canada.

THE CENTRAL CANADA MANUFACTURERS' MUTUAL FIRE INSURANCE COMPANY.

Register No. 3929. Certificate of Registry No. 2030.

Directors and Officers.

Directors:—B. E. Bechtel, Waterloo; G. Frank Beer, W. C. Laidlaw, A. Jephcott, George B. Meadows, A. C. Ransom, W. B. Tindall, G. M. Murray, P. W. Ellis, all of Toronto; T. H. Estabrooks, St. John, N.B.; W. M. Gartshore, London; R. Hobson, Hamilton; R. D. Fairbairn, Toronto.

Officers:—P. W. Ellis, President, Toronto; B. L. Anderson, Secretary, Toronto.

1. Head Office of the Company, Traders Bank Building, Toronto, Ont., Secretary, B. L. Anderson. Suits by or against the Company may be brought in the name of The Central Canada Manufacturers' Mutual Fire Insurance Company.

2. *The company, how constituted or incorporated.*—The Company was incorporated by special Act of the Dominion of Canada, 6-7 Edw. 7, chap. 75; Royal Assent, 27th April, 1907.

3. *The legislative enactments* by which the powers, duties, rights and obligations of the Company are now declared, defined, limited or governed are the following: The Act of Incorporation, 6-7 Edw. VII., chap. 75; The Insurance Act, Canada (1910), chap. 32, and The Ontario Insurance Act, R.S.O. 1897, chap. 203, and amending Acts.

4. *The members are related* as members of a mutual company and the liability of the members is limited to the amount remaining unpaid upon the premium notes given by them.

5. The Company is now authorized by license issued by the Dominion of Canada, bearing date the 31st day of March, 1910, and expiring on the 31st day of March, 1911, to transact Fire Insurance.

6. *Deposited assets.*—Assets of the Company are deposited and held in Canada as special security for the policyholders therein as follows: Deposit accepted at $50,220, held by the Receiver-General of Canada.

THE EASTERN CANADA MANUFACTURERS' MUTUAL FIRE INSURANCE COMPANY.

Register No. 3930. Certificate of Registry No. 2031.

Directors and Officers.

Directors:—George E. Amyot, Quebec; Joseph Allen, S. W. Ewing, George Esplin, J. M. Fortier, Charles Gurd, C. B. Gordon, Hon. J. D. Pollard, James Davidson, R. J. Young, all of the City of Montreal; W. H. Rowley, Hull; G. M. Murray, Toronto; Howard Murray, Montreal; E. Liersch, Montreal; J. H. Sherrard, Montreal.

Officers:—Hon. J. D. Pollard, President, Montreal; H. T. Meldrum, Secretary, Montreal.

1. Head Office of the Company, Montreal. Chief Agent and Attorney for the Province of Ontario, Burrett Lyman Anderson, Traders Bank Building, Toronto. Suits by or against the Company may be brought in the name of The Eastern Canada Manufacturers' Mutual Fire Insurance Company.

2. *Company, how constituted or incorporated.*—The Company was incorporated by Special Act of the Dominion of Canada, 6-7 Edward VII., Chapter 83. Royal Assent, 27th April, 1907.

3. *The legislative enactments* by which the powers, duties, rights and obligations of the Company are now declared, defined, limited or governed are the following: Act of Incorporation, 6-7 Edw. VII., c. 83; The Insurance Act, Canada (1910), c. 32, and The Ontario Insurance Act, R.S.O., 1897, c. 203.

4. *The members are related* as members of a mutual company, and the liability of the members is limited to the amount remaining unpaid upon the premium notes given by them.

5. The Company is now authorized by license issued by the Dominion of Canada, bearing date the 31st day of March, 1910, and expiring on the 31st day of March, 1911 to transact Fire Insurance.

6. *Deposited assets.*—Assets of the Company are deposited and held in Canada as special security for the policyholders therein as follows: Deposit accepted at the value of $57,000, held by the Receiver-General of Canada.

THE NOVA SCOTIA FIRE INSURANCE COMPANY.

Register No. 3839. Certificate of Registry No. 1940.

Directors and Officers.

Directors:—John Y. Payzant, J. A. Chisholm, Arthur C. Baillie, J. Walter Allison, Wm. J. Clayton, Andrew Mackinley, Frank Stanfield, John R. MacLeod.

Officers:—John Y. Payzant, President; John R. MacLeod, Vice-President; Arthur C. Baillie, General Manager.

1. Head Office, Halifax, Nova Scotia. Chief Agent and Attorney for the Province of Ontario, Charles C. Hall, Toronto. Suits by or against the Company may be brought in the name of the Nova Scotia Fire Insurance Company.

2. The Company was incorporated by Special Act of the Legislature of the Province of Nova Scotia, being chapter 158 of the Laws of 1902, 27th March, 1902. The Act of Incorporation was, by chapter 143 of the Acts of 1905, amended by striking out in section 11 of the first-mentioned Act, words limiting the operation of the Company to the Province of Nova Scotia. 7th April, 1905.

3. *The legislative enactments* by which the powers, duties, rights and obligations of the Company are now declared, defined, limited or governed are the following: Chapter 158 of the Acts of the Province of Nova Scotia, 1902, and chapter 143 of the Acts of the Province of Nova Scotia, 1905.

4. *The members are related* as shareholders in an incorporated joint stock company, and the liability of the members is limited to the amount remaining unpaid on the shares held by them.

5. The Company is now authorized by license issued by the Dominion of Canada, bearing date the 31st day of March, 1910, and expiring on the 31st day of March, 1911, to transact Fire Insurance.

6. *Deposited assets.*—Assets of the Company are deposited and held in Canada as special security for the policyholders therein as follows: Deposit accepted at the value of $50,779.

ST. PAUL FIRE AND MARINE INSURANCE COMPANY.

Register No. 3907. Certificate of Registry No. 2008.

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1. Head Office, St. Paul, Minnesota. Chief Agent and Attorney for the Province of Ontario, W. E. Fudger, Toronto. Suits by or against the Company may be brought in the name of St. Paul Fire and Marine Insurance Company.

2. The Company was organized under a Special Charter granted by the Legislative Assembly of the Territory of Minnesota, 5th March, 1853.

3. *The legislative enactments* by which the powers, duties, rights and obligations of the Company are now declared, defined, limited or governed are the following: Special Act of Territory of Minnesota, 1853; and Special Acts of the State of Minnesota amending the charter, 1865, 1869, 1872, 1878 and 1885.

4. The original corporate name of the Company was "St. Paul Mutual Insurance Company," which name was, by Special Act of the Legislature of Minnesota, 1865, changed to that of "St. Paul Fire and Marine Insurance Company."

5. *The members are related* as shareholders in an incorporated joint stock company, of which all shares have been paid up in full.

6. The Company is now authorized by license issued by the Dominion of Canada, bearing date 31st March, 1910, and expiring on 31st day of March, 1911, to transact Fire Insurance. The Company is also registered under the Ontario Insurance Act to transact Ocean and Inland Marine Insurance.

7. *Deposited assets.*—Assets of the Company are deposited and held in Canada as special security for the policyholders therein as follows: Deposit accepted at the value of $150,294, held by the Comptroller of Currency, Ottawa.

THE SOVEREIGN FIRE ASSURANCE COMPANY OF CANADA.

Register No. 3866. Certificate of Registry No. 1967.

Directors and Officers.

Directors:—Cyrus Birge, Hamilton; Thomas Baker, London; James Dixon, Hamilton; Alexander F. Webster; John H. Adams, Toronto; H. S. Wilson, Toronto; C. H. Enderton, Hon. Colin H. Campbell, Winnipeg; Samuel Screaton, London.

Officers:—Cyrus A. Birge, President, Hamilton; Thomas Baker, 1st Vice-President, London; H. S. Wilson, 2nd Vice-President and General Manager, Toronto.

1. Head Office, Toronto. Suits by or against the Company may be brought in the name of The Sovereign Fire Assurance Company of Canada.

2. *The legislative enactments* by which the powers, duties, rights and obligations of the Company are now declared, defined, or governed are the following: 5 Edw. VII., chap. 159 (D.). See also Canada (1910), chap. 32, and R.S.O. 1897, chap. 203.

3. *The members are related* as shareholders in an incorporated joint stock company, and the liability of the members is limited to the amount remaining unpaid upon the shares held by them.

4. The Company is now authorized by license issued by the Dominion of Canada, bearing date the 31st day of March, 1910, and expiring on the 31st day of March, 1911, to transact Fire Insurance.

5. *Deposited assets.*—Assets of the Company are deposited and held in Canada as special security for the policyholders therein as follows: Deposit accepted at $50,786.

THE MONARCH LIFE ASSURANCE COMPANY.

Register No. 3625. Certificate of Registry No. 1927.

Directors and Officers.

Directors:—J. T. Gordon, M.P.P., Hon. R. Rogers, E. L. Taylor, Nicholas Bawlf, Captain G. F. Carruthers, D. E. Sprague, Dr. E. L. Popham, all of Winnipeg, Man.; Dr. G. A. Charlton, Regina, Sask.; Hon. A. C. Rutherford, Edmonton; James Murphy, Fort William, Ont.

Officers:—J. T. Gordon, M.P.P., President, Winnipeg, Man.; Nicholas Bawlf, 1st Vice-President, Winnipeg, Man.; E. L. Taylor, 2nd Vice-President, Winnipeg, Man.; J. W. W. Stewart, Manager, Winnipeg, Man.

1. Head Office, Winnipeg, Man. Chief Agent and Attorney for the Province of Ontario, Herbert B. Dawson, Port Arthur, Ont. Suits by or against the Company may be brought in the name of The Monarch Life Assurance Company.

2. The Company was incorporated by Special Act of the Parliament of Canada, 4 Edward VII., Chapter 96, Royal Assent, 18th July, 1904.

3. *The legislative enactments* by which the powers, duties, rights and obligations are now declared, limited or governed, are the following: Act of Incorporation, 4 Edward VII., chapter 96 (D.), and the Acts therein referred to.

4. The members of the Corporation consist of (1) The shareholders. These are related as the holders of shares in any ordinary joint stock company, with a liability limited to the amount remaining unpaid on their shares. (2) The participating policyholders, respecting whom the Incorporating Act, 4 Edward VII., chapter 96, section 15, enacts as follows:—"15. All persons who are actual holders of policies from the Company for one thousand dollars or upward, whether such persons are shareholders of the Company or not, and who are by the terms of their policies entitled to participate in profits, and are referred to in this Act as holders of participating policies, shall be members of the Company and be entitled to attend and vote in person or by proxy at all general meetings of the Company; and every holder of a participating policy of the Company for a sum not less than one thousand dollars shall be entitled to one vote for each thousand dollars in his policy. (2) A husband or father holding a participating policy on his life for the benefit of his wife or children shall be deemed a member of the Company."

5. The Company is now authorized by license issued by the Dominion of Canada, bearing date the 31st day of March, 1910, and expiring on the 31st day of March, 1911, to transact Life Insurance.

6. *Deposited assets.*—Assets of the Company are deposited and held in Canada as special security for the policyholders therein as follows: Deposit accepted at $51,280.

SPRINGFIELD FIRE AND MARINE INSURANCE COMPANY.

Register No. 3913. Certificate of Registry No. 2014.

Directors and Officers.

Directors:—A. W. Damon, Chas. E. Galacar, F. H. Harris, Springfield; J. L. Pease, Chicopee, Mass.; M. S. Southworth, Homee L. Bosworth, W. D. Kinsmann, W. O. Harris, Joseph Shattuck, Jr., Springfield, Mass.; N. J. Harding, Chicago.

Officers:—A. W. Damon, President; Chas. E. Galacar, Vice-President; W. J. MacKay, Secretary, Springfield, Mass.

1. Head Office, Springfield, Mass. Chief Agent and Attorney for Ontario, Joseph Murphy, Toronto. Suits by or against the Company may be brought in the name of the Springfield Fire and Marine Insurance Company.

2. *The legislative enactments* by which the powers, duties, rights and obligations of the Company are now declared, defined, limited or governed are the following: State of Massachusetts, 1849, chap. 135; 1859, chap. 11; 1866, chap. 35; 1907, chap. 576; and Canada (1910), chap. 32, The Insurance Act.

3. *The members are related* as shareholders in an incorporated joint stock company, and the liability of the members is limited to the amount of shares held by them, the whole amount of the shares being, however, (pursuant to the laws of the State), fully paid up.

4. The Company is now authorized by license issued by the Dominion of Canada, bearing date the 31st day of March, 1910, and expiring on the 31st day of March, 1911, to transact Fire and Tornado Insurance.

5. *Deposited assets.*—Assets of the Company are deposited and held in Canada as special security for the policyholders therein as follows: Deposit accepted at the value of $159,765.

PACIFIC COAST FIRE INSURANCE COMPANY.

Register No. 3935. Certificate of Registry No. 2036.

Directors and Officers.

Directors:—Thomas T. Langlois, Vancouver, B.C.; David H. Wilson, M.D., Vancouver; Robert H. Duke, Vancouver; E. H. Crandell, Calgary, Alta.; H. Carstens, Seattle; D. R. Dingwall, Winnipeg; William Henderson, J. W. Horne, W. H. Malkin, J. B. Mathers, Vancouver; Hon. R. McBride, Victoria; R. P. McLennan, J. Ramsay, Vancouver; D. Spencer, Victoria; Geo. J. Telfer, M. P. Thomson and G. Ward, Vancouver; G. Martin, Vancouver, B.C.

Officers:—Thomas T. Langlois, President, Vancouver, B.C.; David H. Wilson, M.D., Vice-President, Vancouver, B.C.; F. H. Godfrey, Secretary, Vancouver, B.C.; Robert H. Duke, General Manager, Vancouver, B.C.

1. Head Office, Vancouver, B.C. Chief Agent and Attorney for Ontario, Thomas W. Greer, Toronto. Suits by or against the Company may be brought in the name of the Pacific Coast Fire Insurance Company.

2. *The legislative enactments* by which the powers, duties, rights and obligations of the Company are now declared, defined and governed are as follows: Special Act of Canada, chap. 143, 1908; 1910, The Insurance Act, chap. 32.

3. *The members are related* as shareholders in an incorporated joint stock company, and the liability of the members is limited to the amount remaining unpaid upon the shares held by them.

4. The Company is now authorized by license issued by the Dominion of Canada, bearing date the 31st day of March, 1910, and expiring on the 31st day of March, 1911, to transact Fire Insurance.

5. *Deposited assets.*—Assets of the Company are deposited and held in Canada as special security for the policyholders therein as follows: In Canada, a deposit accepted at $50,985.

PRUDENTIAL INSURANCE COMPANY OF AMERICA.

Register No. 3891. Certificate of Registry No. 1992.

DIRECTORS AND OFFICERS.

Directors:—John F. Dryden, Leslie D. Ward, Theo. C. E. Blanchard, Forrest F. Dryden, Jerome Taylor, William T. Carter, Uzal H. McCarter, all of Newark, N.J.; Fred C. Blanchard, Convent Station, N.J.; Edward Kanouse, Newton, N.J.; Jacob E. Ward, Madison, N.J.; Anthony R. Kuser, Bernardsville, N.J.; Richard V. Lindabury, Bernardsville, N.J.; John K. Gore, Orange, N.J.; Wilbur S. Johnson, East Orange, N.J.

Officers:—John F. Dryden, President; Leslie D. Ward, Vice-President; Forrest F. Dryden, 2nd Vice-President, Newark, N.J.; Jacob E. Ward, 3rd Vice-President, Madison, N.J.; Wilbur S. Johnson, 4th Vice-President and Comptroller, East Orange, N.J.; Edward Gray, Secretary, Newark, N.J.

1. Head Office, Newark, N.J. Chief Agent and Attorney for Ontario, George Birkett, Toronto.

2. *The legislative enactments* by which the powers, duties, rights and obligations of the Company are now declared, defined, limited or governed are the following: New Jersey, 1873, 1875, 1877; 1902, General Insurance Act; Dominion of Canada (1910) chap. 32, The Insurance Act.

3. *The members are related* as shareholders in an incorporated joint stock company, and the liability of the members is limited to the amount remaining unpaid upon the shares held by them.

4. The Company is now authorized by license issued by the Dominion of Canada, bearing date the 31st day of March, 1910, and expiring on the 31st day of March, 1911, to transact Life Insurance.

Deposited assets.—Assets of the Company are deposited and held in Canada as special security for the policyholders therein as follows: Deposit accepted at the value of $109,440, held by the Receiver-General of Canada.

PROTECTIVE ASSOCIATION OF CANADA.

Register No. 3881. Certificate of Registry No. 1982.

DIRECTORS AND OFFICERS.

Directors:—J. T. Farish, Nelson Mitchell, E. E. Gleason, D. K. Cowley, M.D., W. D. Brodford, N. A. Meyer, Geo. H. Sherwood, Granby, Que.

Officers:—J. T. Farish, President; Nelson Mitchell, Vice-President; E. E. Gleason, Secretary and General Manager.

1. Head Office of the Company, Granby, Que. Chief Agent and Attorney for the Province of Ontario, Wilbur E. Kerr, Toronto. Suits by or against the Company may be brought in the name of Protective Association of Canada.

2. *The legislative enactments* by which the powers, duties, rights and obligations of the Company are now declared, defined, limited or governed are the following: Special Act of Parliament of Canada, 6-7 Edw. VII., 1907, c. 118 (D.); Canada (1910), chap. 32.

3. *The members are related* as shareholders in an incorporated joint stock company, and the liability of the members is limited to the amount remaining unpaid upon the shares held by them.

4. The Company is now authorized by license issued by the Dominion of Canada, bearing date the 31st day of March, 1910, and expiring on the 31st day of March, 1911, to transact Sick and Accident Insurance among members of the Masonic Order, residing within Canada exclusively; said business being further limited and restricted in the manner set forth in the Association's Act of Incorporation.

5. *Deposited assets.*—Assets of the Company are deposited and held in Canada, as special security for the policyholders therein as follows: Deposit accepted at the value of $15,344, held by the Department of Finance.

ACADIA FIRE INSURANCE COMPANY.

Register No. 3955. Certificate of Registry No. 2056.

Directors and Officers.

Directors:—C. C. Blackadar, A. E. Jones, Donald Keith, W. M. P. Webster, Halifax, N.S.; Freeman Elliott, Dartmouth, N.S.; Chas. H. Mitchell, Geo. R. Hart, Halifax, N.S.

Officers:—C. C. Blackadar, President, Halifax, N.S.; A. E. Jones,, Vice-President, Halifax, N.S.; R. K. Elliott, Secretary, Halifax, N.S.

1. Head Office, Halifax, N.S. Chief Agent and Attorney for Ontario, W. H. C. Carriere, Ottawa. Suits by or against the Company may be brought in the name of Acadia Fire Insurance Company.

2. *The legislative enactments* by which the powers, duties, rights and obligations of the Company are now declared, defined, limited or governed are the following: Nova Scotia, Special Act to amend and consolidate the Acts relating to The Acadia Fire Insurance Company, A.D. 1906. See also Canada (1910), chap. 32, and R.S.O. 1897, chap. 203, and Acts amending same.

3. *The members are related* as shareholders in an incorporated joint stock company, and the liability of the members is limited to the amount remaining unpaid upon the shares held by them.

4. The Company is now authorized by license issued by the Dominion of Canada, bearing date the 31st day of March, 1910, and expiring on the 31st day of March, 1911, to transact Fire Insurance.

5. *Deposited assets.*—Assets of the Company are deposited and held in Canada as special security for the policyholders therein as follows: Deposit accepted at the value of $57,953, held by the Government of Canada.

LONDON AND LANCASHIRE GUARANTEE AND ACCIDENT COMPANY OF CANADA.

Register No. 3854. Certificate of Registry No. 1955.

Directors and Officers.

Directors:—Alfred Wright, Toronto; Albert E. Blogg, Toronto; Thomas F. Dobbin, Montreal; Arthur W. Blake, Winnipeg, Man.

Officers:—Alfred Wright, President; Alex. MacLean, Secretary, Toronto.

1. Head Office, Toronto, Ont. Suits by or against the Company may be brought in the name of the London and Lancashire Guarantee and Accident Company of Canada.

2. *The legislative enactments* by which the powers, duties, rights and obligations of the Company are now declared, defined or governed are the following: Canada, Special Act to Incorporate the London and Lancashire Guarantee and Accident Company of Canada, Royal assent 10th April, 1908; also Canada (1910), chap. 32, The Insurance Act.

3. *The members are related* as shareholders in an incorporated joint stock company, and the liability of the members is limited to the amount remaining unpaid upon the shares held by them.

4. The Company is now authorized by license issued by the Dominion of Canada, bearing date the 31st day of March, 1910, and expiring on the 31st day of March, 1911, to transact Accident, Guarantee and Sickness Insurance.

5. *Deposited assets.*—Assets of the Company are deposited and held in Canada as special security for the policyholders therein as follows: £7,000 Cape of Good Hope debentures, and £10,000 British Government Local Loans. Accepted at $81,815.

GENERAL ACCIDENT FIRE AND LIFE ASSURANCE CORPORATION, LIMITED.

Register No. 3844. Certificate of Registry No. 1945.

Canadian Directors.

Directors:—Charles Cockshutt, Toronto; D. R. Wilkie, Toronto; W. S. Dinnick, Toronto; Franklin J. Moore, Philadelphia; W. G. Falconer, Toronto; C. Norie-Miller, Toronto.

Officers:—Charles Cockshutt, Chairman, Toronto; D. R. Wilkie, Vice-Chairman, Toronto; Thomas H. Hall, Manager for Canada, Toronto.

1. Head Office, Perth, Scotland. Chief Agent and Attorney for Ontario, Thomas H. Hall, Toronto. Suits by or against the Company may be brought in the name of the General Accident Fire and Life Assurance Corporation, Limited.

2. *The legislative enactments* by which the powers, duties, rights and obligations of the Company are now declared, defined or governed are the following: Great Britain and Ireland, The Companies Acts, 1862-1890. See also Canada (1910), chap. 32, and R.S.O. 1897, chap. 203, and Acts amending same.

3. *The members are related* as shareholders in an incorporated joint stock company, and the liability of shareholders is limited to the amount of capital stock held by them respectively.

4. The Company is now authorized by license issued by the Dominion of Canada, bearing date the 31st day of March, 1910, and expiring on the 31st day of March, 1911, to transact Fire Insurance.

5. *Deposited assets.*—Assets of the Company are deposited and held in Canada as special security for the policyholders therein as follows: Deposit accepted at the value of $152,981.

GENERAL ANIMALS INSURANCE COMPANY OF CANADA.

Register No. 3915. Certificate of Registry No. 2016.

Directors and Officers.

Directors:—Robert Ness, Howick, Que.; A. Frigon, Montreal; R. A. Leduc, Montreal; A. Champagne, Montreal; J. d'Holenyer, Montreal; L. P. Berard, Montreal; L. A. Lavalléo, Montreal.

Officers:—Robert Ness, President, Howick, Que.; A. Frigon, Vice-President, Montreal; R. A. Leduc, Managing-Director, Montreal.

1. Head Office, Montreal, Que. Chief Agent and Attorney for Ontario, Alica Isidore Telmosse, Ottawa. Suits by or against the Company may be brought in the name of the General Animals Insurance Company of Canada.

2. *Company, how constituted or incorporated.*—The Company was incorporated by Special Act of Parliament of Canada, 6-7 Edward VII., chap. 87, assented to on the twenty-seventh day of April, 1907.

3. *The legislative enactments* by which the powers, duties, rights and obligations of the Company are now declared, defined, limited or governed are the following: Canada, The Insurance Act, 1910, and the Act of Incorporation, 6-7 Edward VII., chap. 87.

4. *The members are related* as shareholders in an incorporated joint stock company, and the liability of the members is limited to the amount remaining unpaid upon the shares held by them.

5. The Company is now authorized by license issued by the Dominion of Canada, bearing date the 31st day of March, 1910, and expiring on the 31st day of March, 1911, to transact Live Stock Insurance.

6. *Deposited assets.*—Assets of the Company are deposited and held in Canada as special security for the policyholders therein as follows: Deposit accepted at the value of $10,450, held by the Treasury Department, Ottawa.

TRAVELLERS' INDEMNITY COMPANY OF CANADA.

Register No. 3942. Certificate of Registry No. 2042

Directors and Officers.

Directors:—S. C. Dunham, Frank F. Parkins, George C. G. Traquair, L. B. Lunger, John L. Way, Fred W. Evans, Wm. A. Molson, Wm. McCaw.

Officers:—S. C. Dunham, President; Frank F. Parkins, Vice-President; George C. G. Traquair, Secretary-Treasurer.

1. Head Office, Montreal, Que. Chief Agent and Attorney for Ontario, Henry A. Laurence, Toronto. Suits by or against the Company may be brought in the name of the Travellers' Indemnity Company of Canada.

2. *Company, how constituted or incorporated.*—The Company was lawfully incorporated in 1907.

3. *The legislative enactments* by which the powers, duties, rights and obligations of the Company are now declared, defined, limited or governed are the following: R.S.C., chap. 34, Insurance Act; 7 Edward VII., chap. 139 (D), an Act to Incorporate the Travellers' Indemnity Company of Canada; R.S.O., 1897, chap, 203, The Ontario Insurance Act.

4. *The members are related* as shareholders in an incorporated joint stock company, and the liability of the members is limited to the amount remaining unpaid upon the shares held by them.

5. The Company is now authorized by license issued by the Dominion of Canada, bearing date the 31st day of March, 1910, and expiring on the 31st day of March, 1911, to transact Accident, Sickness and Steam Boiler Insurance.

6. *Deposited assets.*—Assets of the Company are deposited and held in Canada as special security for the policyholders therein as follows: Deposit accepted at the value of $63,661, held by the Dominion Government.

NATIONAL FIRE INSURANCE COMPANY OF HARTFORD.

Register No. 3841. Certificate of Registry No. 1942.

Directors and Officers.

Directors:—Frank W. Cheney, James Nichols, John R. Buck, Henry C. Judd, Francis T. Maxwell, Byron A. Simmons, Charles H. Briscoe, Ralph H. Ensign, Jas. P. Taylor, L. A. Barbour, Fred S. James, Jos. L. Blanchard.

Officers:—James Nichols, President; H. A. Smith, Vice-President; B. R. Stillman, Secretary.

1. Head Office, Hartford, Connecticut. Chief Agent and Attorney for Ontario, Charles C. Hall, Toronto, Ontario. Suits by or against the Company may be brought in the name of the National Fire Insurance Company of Hartford.

2. *The legislative enactments* by which the powers, duties, rights and obligations of the Company are now declared, defined or governed are the following: State of Connecticut, 4th June, 1869, Private Acts, 19th March, 1907; amending Charter, (as to Canada and Ontario see Canada (1910), chap. 32, and R.S.O. 1897, chap. 203, and Acts amending same).

3. *The members are related* as shareholders in an incorporated stock company. There is no liability of members as the Capital Stock ($1,000,000) is fully paid up.

4. The Company is now authorized by license issued by the Dominion of Canada, bearing date the 31st day of March, 1910, and expiring on the 31st day of March, 1911, to transact Fire and Tornado Insurance.

5. *Deposited assets.*—Assets of the Company are deposited and held in Canada as special security for the policyholders therein as follows: Deposit accepted at the value of $167,556, held by the Government of Canada.

LONDON AND LANCASHIRE PLATE GLASS AND INDEMNITY COMPANY OF CANADA.

Register No. 3624. Certificate of Registry No. 1925.

Directors and Officers.

Directors:—Alfred Wright, Toronto; Albert E. Blogg, Toronto; Thomas F. Dobbin, Montreal: Chas. M. Horswell, Toronto; James R. Sangster, Toronto; S. G. Wright, Toronto; Frank J. J. Stark, Toronto, and Alex. MacLean, Toronto.

Officers:—Alfred Wright, President; Alex. MacLean, Secretary and Manager, Toronto.

1. Head Office, Toronto, Ontario. Suits by or against the Company may be brought in the name of the London and Lancashire Plate Glass and Indemnity Company of Canada.

2. *The legislative enactments* by which the powers, duties, rights and obligations of the Company are now declared, defined or governed are the following: Canada, Special Act to Incorporate the London and Lancashire Plate Glass and Indemity Company of Canada, 19th May, 1909; also The Insurance Act, 1910 (D).

3. *The members are related* as shareholders in an incorporated joint stock company, and the liability of the members is limited to the amount remaining unpaid upon the shares held by them.

4. The Company is now authorized by license issued by the Dominion of Canada, bearing date the 31st day of March, 1910, and expiring on the 31st day of March, 1911, to transact Burglary and Plate Glass Insurance.

5. *Deposited assets.*—Assets of the Company are deposited and held in Canada as special security for the policyholders therein as follows: $31,633.

NORTH EMPIRE FIRE INSURANCE COMPANY.

Register No. 3871. Certificate of Registry No. 1972.

Directors and Officers.

Directors:—D. H. McDonald, A. J. Adamson, M. Long, J. W. Bettes, F. W. Drewry, H. W. Hutchinson, J. B. Hugg, Colin Inkster, W. C. Leistikow, W. G. Livingston, Hon. W. H. Montague, D. L. Mather, J D. McArthur, Arthur Stewart, J. A. Thompson, all of Winnipeg, Man.; and F. E. Kenaston, of Minneapolis, Minn.

Officers:—D. H. McDonald, President, Winnipeg, Man.; A. J. Adamson, Vice-President, Winnipeg, Man.; Joseph Walsh, Manager, Winnipeg; and E. Holroyde, Secretary, Winnipeg, Man.

1. Head Office, Winnipeg, Man. Chief Agent and Attorney for the Province of Ontario, James A. Rapsey, Port Arthur, Ont. Suits by or against the Company may be brought in the name of The North Empire Fire Insurance Company.

2. *The legislative enactments* by which the powers, duties, rights and obligations are now declared, limited or governed, are the following: Act of Incorporation, 7-8 Edward VII., chap. 136 (D.), and the Acts therein referred to.

3. *The members are related* as shareholders in an incorporated joint stock company, and the liability of the members is limited to the amount remaining unpaid on the shares held by them.

4. The Company is now authorized by license issued by the Dominion of Canada, bearing date the 31st day of March, 1910, and expiring on the 31st day of March, 1911, to transact Fire Insurance.

5. *Deposited asscts.*—Assets of the Company are deposited and held in Canada as special security for the policyholders therein as follows: Deposit accepted at $56,782

CANADA WEATHER INSURANCE COMPANY.

Register No. 3861. Certificate of Registry No. 1962.

Directors and Officers.

Directors:—A. B. Welford, Woodstock, Ont.; Angus McKay, Ingersoll, Ont.; Frederick Millman, Woodstock, Ont.; J. B. MacLaren, Montreal, Que.; G. W. Hunt, Toronto, Ont.

Officers:—A. B. Welford, President, Woodstock, Ont.; Angus McKay, Vice-President, Ingersoll, Ont.; George W. Hunt, Manager, Toronto.

1. Head Office, Toronto, Ont.

2. *The legislative enactments* by which the powers, duties, rights and obligations of the Company are now declared, defined, limited or governed are the following: 7-8 Edw. VII. (Dom.), chap. 91, an Act to incorporate The Canada Weather Insurance Company.

3. *The members are related* as shareholders in an incorporated joint stock company, and the liability of the members is limited to the amount remaining unpaid upon the shares held by them.

4. The Company is now authorized by license issued by the Dominion of Canada, bearing date the 31st day of March, 1910, and expiring on the 31st day of March, 1911, to effect contracts of Insurance against injury to property caused by cyclones, tornadoes, windstorms, frost or hail, except in respect of property in transit on water as set forth in its Act of Incorporation.

5. *Deposited assets.*—Assets of the Company are deposited and held in Canada as special security for the policyholders therein as follows: Deposit accepted at $20,179.00.

TITLE AND TRUST COMPANY.

Register No. 3863. Certificate of Registry No. 1964.

Directors and Officers.

Directors:—E. F. B. Johnston, K.C., Hon. W. A. Charlton, Noel Marshall, W. J. Gage, Geo. H. Hees, W. K. George, W. R. Hobbs, Jas. B. Tudhope, M.P.P., Jacob Kohler, M.P.P., Allan McPherson, R. Wade, J. A. Kammerer.

Officers:—E. F. B. Johnston, K.C., President, Toronto; Hon. W. A. Charlton, 1st Vice-President, Toronto; Noel Marshall and W. J. Gage, Vice-Presidents, Toronto; J. J. Gibson, Manager, Toronto.

Head Office, Toronto, Ontario.

2. *The legislative enactments* by which the powers, duties, rights and obligations of the Company are now declared, defined, limited or governed are the following: 4-5 Edw. VII. (Dom.), chap. 162, an Act to incorporate The Title and Trust Company.

3. *The members are related* as shareholders in an incorporated joint stock company, and the liability of the members is limited to the amount unpaid upon the shares held by them.

4. The Company is now authorized by license issued by the Dominion of Canada, bearing date the 31st day of March, 1910, and expiring on the 31st day of March, 1911, to transact Title Insurance, as defined in the Company's Act of Incorporation.

5. *Deposited assets.*—Assets of the Company are deposited and held in Canada as special security for the policyholders therein as follows: Deposit accepted at $75,989.00.

THE AMERICAN AND FOREIGN MARINE INSURANCE COMPANY.

Register No. 3949. Certificate of Registry No. 2050.

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1. Head Office, New York. Chief Agent and Attorney for Ontario, Arthur Tucker, Toronto, Ont. Suits by or against the Company may be brought in the name of the American and Foreign Marine Insurance Company.

2. *The legislative enactments* by which the powers, duties, rights and obligations of the Company are now declared, defined, limited or governed are the following: The Company was formed in the year 1896 under the name of The American and Foreign Marine Insurance Company. The Company has now by virtue of its incorporation power to sue and be sued in its corporate name.

3. *The members are related* as shareholders in an incorporated joint stock company, and the liability of the members is limited to the amount remaining unpaid upon the shares held by them.

4. The Company is now authorized by license issued by the Dominion of Canada, bearing date the 31st day of March, 1910, and expiring on the 31st day of March, 1911, to transact the business of insuring registered mail matter in transit from any one point in Canada to any other point in Canada.

5. *Deposited assets.*—Assets of the Company are deposited and held in Canada as special security for the policyholders therein as follows: Deposit accepted at the value of $25,000, held by the Finance Department, Ottawa.

UNION MARINE INSURANCE COMPANY (LIMITED).

Register No. 3616. Certificate of Registry No. 3917.

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1. Head Office, Liverpool, England. Chief Agent and Attorney for Ontario, W. B. Meikle, Toronto, Suits by or against the Company may be brought in the name of The Union Marine Insurance Company (Limited).

2. *The legislative enactments* by which the powers, duties, rights and obligations of the Company are now declared, defined or governed are the following: United Kingdom, 25 and 26 Vict., chap. 89, The Companies Act, 1862, and amendments thereto.

3. *The members are related* as shareholders in an incorporated joint stock company, and the liability of the members is limited to the amount remaining unpaid upon the shares held by them.

4. The Company was, upon due application, admitted to registry in Ontario for the transaction of Ocean Marine Insurance for the term ending 30th April, 1911, pursuant to R.S.O. 1897, chap. 203.

BALANCE SHEET FOR THE YEAR ENDING 31ST DECEMBER, 1909.

Profit and Loss Account, 31st December, 1909.

DR.

	£	s.	d.
To Balance Profit and Loss Account, as shown in the last General Balance Sheet	77,641	3	9
" Balance Underwriting Account, 1908	201,760	14	10
" Interest on Investments and Loans, etc.	25,286	11	2
" Transfer Fees	26	17	6
	£304,715	7	3

CR.

				£	s.	d.
By Dividend authorized by the General Meeting, paid 30th January, 1909	£11,445	0	0			
" Interim Dividend, paid 1st July, 1909	9,810	0	0			
				21,255	0	0
" Income Tax				245	14	9
" Losses, Averages, Returns, Re-insurances, and Charges, paid on Account of 1908	179,628	4	4			
" Transferred to suspense against further claims	42,000	0	0			
				221,628	4	4
" Bad Debts				209	8	11
" Balance				61,376	19	3
				£304,715	7	3

UNDERWRITING ACCOUNT, 1909.

DR.

	£	s.	d
To Net Premiums after deducting Returns, Re-insurances, Foreign Taxes, Office Expenses and Agents' Charges	393,964	1	8
	£393,964	1	8

CR.

	£	s.	d.
By Losses and Averages paid	117,160	13	10
" General Expenses	27,693	6	6
" Directors' Remuneration	3,000	0	0
" Auditors' Fee	231	0	0
" Balance	245,879	1	8
	£393,964	1	8

GENERAL BALANCE SHEET TO 31ST DECEMBER, 1909.

DR.

	£	s.	d.
To Capital—65,400 Shares of £20 each—£1,308,000—upon which £2 10s. per share has been called up	163,500	0	0
" Reserve Fund	300,000	0	0

	£	s.	d.
" Sundry Creditors	38,102	16	4
" Unclaimed Dividends	176	4	0
" Internal Re-Insurance Account	22,591	8	7
" Investment Realization Suspense Account	18,263	9	2
" Underwriting Suspense Account	70,287	9	5
" Underwriting Account, 1909	245,879	1	4
" Profit and Loss Account	61,376	19	3
	£920,177	8	1

Cr.

	£	s.	d.
By Investments and Loans, including Freehold and Leasehold properties.	736,520	15	6
" Sundry Debtors	124,854	6	6
" Interest to date not received	8,063	5	11
" Stamps on hand	184	4	9
" Cash and Bills at Bankers and in hand	50,554	15	5
	£920,177	8	1

Directors:—H. R. Robertson, J. H. Beazley.

In compliance with the provisions of the Companies (Consolidation) Act, 1908, we report to the Shareholders that we have examined the accounts of the Company, and have obtained all the information and explanations we have required. In our opinion, the above balance sheet is properly drawn up, so as to exhibit a true and correct view of the state of the Company's affairs, according to the best of our information and the explanations given to us, and as shewn by the books of the Company. We have examined the securities representing the Company's investments, and find them to be in order.

Harmood Banner & Son,
Chartered Accountants.

Liverpool, 21st January, 1910.

THE MANNHEIM INSURANCE COMPANY, LIMITED.

Register No. 3617. Certificate of Registry No. 1918.

Directors and Officers.

Board of Directors:—C. Reiss, Esq., Consul General, Chairman, Mannheim; Dr. F. Englehorn, Deputy Chairman, Mannheim; C. Eckhard, Esq., Mannheim; Dr. F. Hecht, Mannheim; His Excellency Dr. Von Jagemann, Heidelberg; H. Dyckerhoff, Esq., Mannheim.

Managers:—R. Post, Mannheim; N. Muhlinghaus, Mannheim; F. Herm, Sub-Manager, Mannheim.

1. Head Office, Mannheim, Germany. Chief Agent and Attorney for Ontario, Geo. McMurrich, Toronto. Suits by or against the Company may be brought in the name of the Mannheim Insurance Company (Limited).

2. *Company, how constituted or incorporated.*—The Company was originally organized and incorporated on the 10th May, 1879, in accordance with the laws of the State of Baden (Germany), and the documents evidencing the same are filed or deposited in the Record Office of the Grand Ducal County Court at Mannheim.

3. *The members are related* as shareholders in an incorporated joint stock company, and the liability of the members is limited to the amount remaining unpaid upon the shares held by them.

4. The Company is registered for the transaction of Ocean Marine Insurance for the term ending 30th April, 1911, purusant to The Ontario Insurance Act, R.S.O. 1897, chap. 203.

Issued capital of the Company	£400,000	0	0
Reserve Fund	100,000	0	0

BALANCE SHEET FOR THE PERIOD 1ST JULY, 1908, TO 30TH JUNE, 1909.

Dr.

Subscribed Capital	M 8,000,000.—
Reserve Fund	" 2,000,000.—
Creditors	" 1,149,468.42
Reinsurance Reserve Account	" 288,762.68
Special reserve	" 90,298.03
Reserve for Risks not run off and outstanding Claims	" 5,582,715.05
Gratuity fund for the Employees of the Company	" 328,693.80
Pension fund for the Employees of the Company	" 30,000.—
Dividends unclaimed	" 1,420.25
Balance of Profit and Loss Account	" 522,254.27
	M 17,993,612.50

Cr.

Shareholders' Acceptances for uncalled capital	M 6,000,000.—
Investments in bonds and mortgages	" 6,618,487.56
House property	" 540,425.75
Furniture	" 100.—
Cash in hand, at Bankers and Bills receivable	" 1,429,665.68
Sundry Debtors	" 326,814.16
Balances at the Agents' and Assured	" 2,691,392.33
Interest due and unpaid	" 58,033.22
Pension Fund for the Employees of the Company	" 328,693.80
	M 17,993,612.50

RECEIPTS.

(A) MARINE, RIVER AND INLAND INSURANCE.

	M	M
Balance from last year's account	45,602.44	
Reinsurance Reserve account	225,648.89	
Reserves from last year's account for Risks not run off and outstanding Claims	4,400,000.—	
Gross Premium Income	11,814,209.38	
Balance of Interest Account	276,176.08	
		16,761,634.79

(B) Accident, Liability, Burglary and Plate Glass Insurance.

	M	M
Reserves from last year's Account for Risks not run off and outstanding Claims	952,741.94	
Gross Premium Income	1,778,229.06	
Interest Account, Reinsurance Reimbursement Account, and other Receipts	373,519.12	
		3,104,490.12
		19,866,124.91

EXPENDITURE.

(A) Marine, River and Inland Insurance.

	M	M
Reinsurance Account	4,255,337.79	
Net Losses paid	5,541,315.55	
Agency Commission and Costs	1,259,415.32	
Expenses of Management	288,031.96	
Reinsurance Reserve Account	288,762.68	
Reserve for Risks not run off and outstanding Claims	4,640,000.—	
		16,272,863.30

(B) Accident, Liability, Burglary and Plate Glass Insurance.

	M	M
Reinsurance Account	445,025.48	
Net Losses paid	739,814.03	
Taxes, Sinking Fund Agency Commission, etc.	372,806.69	
Expenses of Management	443,224.21	
Reserves for Risks not run off and outstanding Claims	1,070,136.93	
		3,071,007.34
Net Profit		522,254.27
		19,866,124.91

General Meeting voted the following Distribution of the Net Profit of M522,254.27.

To Shareholders 14 per cent. dividend	M 280,000.—
Bonus to the Directors and Managers	" 112,668.48
To the Employees: Gratuities	" 36,000.—
" " " : Gratuity Fund	" 5,000.—
" " " : Pension Fund	" 25,000.—
Balance to next year's account	" 63,585.79
	M 522,254.27

Mannheim, the 28th October, 1909.

MANNHEIM INSURANCE COMPANY.
(Mannheimer Versicherungsgesellschaft.)

For the Board of Directors:
REISS.

The Managers:
POST. HERM.
Deputy

THAMES AND MERSEY MARINE INSURANCE COMPANY (LIMITED).

Register No. 3618 Certificate of Registry No. 1919.

1. Head Office, Liverpool, England. Chief Agent and Attorney for Ontario, George McMurrich, Toronto. Suits by or against the Company may be brought in the name of The Thames and Mersey Marine Insurance Company (Limited).

2. *Company, how constituted or incorporated.*—The Company was registered under the Act of 7 and 8 Vict., chap. 110, on 21st June, 1860, in London, and was there incorporated under the Companies Act, 1862, as a limited company, on 31st October, 1862, and the documents evidencing the same are filed or deposited in the Companies Registration Office, Somerset House, London.

3. *The members are related* as shareholders in an incorporated joint stock company, and the liability of the members is limited to the amount remaining unpaid upon the shares held by them.

4. The Company is registered in Ontario for the transaction of Ocean Marine Insurance for the term ending 30th April, 1911, pursuant to R.S.O. 1897, chap. 203.

Balance Sheet for the Year Ending 31st December, 1909.

Profit and Loss Account, 31st December, 1909.

	£	s.	d.
To Balance, 1st January, 1909	92,848	14	0
Balance of Underwriting Account, 1908, at 31st December, 1908	177,456	19	2
Interest on Investments	35,647	14	1
Profit on sale of Investments	820	2	5
Transfer Fees	53	5	0
	£306,826	14	8

	£	s.	d.	£	s.	d.
By Dividends paid February and July, 1909				40,000	0	0
Claims, Returns and Re-insurances paid on 1908 Account, from 1st January, 1909, to date	187,790	18	6			
Amount carried to Suspense Account on closing 1908 Account	25,000	0	0			
Bad Debts, 1908 Account	4	9	2			
				212,795	7	8
Balance carried down				54,031	7	0
				£306,826	14	8

Underwriting Account. 1909

	£	s.	d.
To Premiums—Less Returns and Re-insurances	330,649	0	3
	£330,649	0	3

	£ s. d.	£ s. d.
By Claims paid		102,040 10 0
Office Expenses, including Salaries, &c., London, Liverpool and Manchester	23,869 0 9	
Directors and Auditors' Fees	6,050 0 0	
General Law Charges	2 14 0	
	£29,921 14 9	
Less proportion charged to Internal Re-insurance Account	1,231 4 5	
		28,690 10 4
Expenses of Branches and Agencies		12,801 17 1
Balance carried down		187,116 2 10
		£330,649 0 3

GENERAL BALANCE SHEET, 31ST DECEMBER, 1909.

	£ s. d.
To Capital Subscribed—100,000 Shares, at £20 per Share, £2,000,000. Paid up—£2 per Share	200,000 0 0
Reserve Fund	500,000 0 0
Outstanding Accounts	7,805 3 5
Internal Re-insurance Account	42,435 10 1
Suspense Account	72,169 19 3
Dividends not yet claimed	700 9 0
Due Bankers	13,624 1 7
Balance of Profit and Loss Account	54,031 7 0
Balance of Underwriting Account, 1909	187,116 2 10
	£1,077,882 13 2

	£ s. d.
By Investments	1,002,172 11 2
(Market value at 31st December £996,959 18s. 1d.)	
Debtors for Premiums, etc	60,891 1 7
Interest Accrued, but not received	13,783 1 4
Office Furniture and Fixtures	524 7 9
Policy Stamps on hand	186 8 8
Bills receivable	199 12 6
Cash in hand	125 10 2
	£1,077,882 13 2

W. A. TURNBULL,
WM. McFARLANE. } *Directors.*

We have audited the above Balance Sheet and Accounts, and have obtained all the information and explanation we have required, and we beg to report that we have each in our respective Districts examined the accounts of the Company, and that the above Balance Sheet compiled therefrom is in our opinion properly drawn up so as to exhibit a true and correct view of the state of the Company's affairs according to the best of our information and the explanations given us, and as shown by the books of the Company.

We also report that we have individually satisfied ourselves of the existence of the Securities belonging to our respective Offices.

J. F. CLARKE, London.
J. S. HARMWOOD BANNER, Liverpool. } *Auditors.*
W. ASHWORTH, Manchester.

STANDARD MARINE INSURANCE COMPANY LIMITED.

Register No. 3950. Certificate of Registry No. 2851.

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1. Head Office, Liverpool, England. Chief Agent and Attorney for the Province of Ontario, Arthur Tucker, Toronto. Suits by or against the Company may be brought in the name of The Standard Marine Insurance Company, Limited.

2. The Company was constituted by Memorandum of Association and incorporated on the 6th day of December, 1871, under the English Companies Acts, 1862 to 1900.

3. *The members are related* as shareholders in an incorporated joint stock company, and the liability of the members is limited to the amount remaining unpaid upon the shares held by them.

4. The capital stock of the Company consists of 50,000 shares of £20 each, with £4 paid per share.

5. The Company is registered in Ontario for the transaction of Ocean Marine Insurance for the term ending 30th April, 1911.

Balance Sheet, 31st December, 1909.

Profit and Loss Account to 31st December, 1909.

	£	s.	d.
To Balance 31st December, 1908	84,554	4	10
" Balance of Underwriting Account, 1908	31,599	12	6
" Interest	11,211	7	7
	£127,365	4	11

	£	s.	d.	£	s.	d.
By Claims paid on 1908 Account	48,992	17	3			
" Amount carried to Suspense Account	3,500	0	0			
				52,492	17	3
" Loss on sale of Investments				273	12	11
" Bad and doubtful Debts				73	16	0
" Income Tax				136	6	3
" Balance				74,388	12	6
				£127,365	4	11

Underwriting Account, 1909.

	£	s.	d.
To Premiums, Less Returns and Re-insurances	134,607	7	3
	£134,607	7	3

	£	s.	d.
By Claims paid	44,137	3	2
" General and Agency Expenses	10,535	17	3
" Directors and Auditors Fees	894	9	9
" Balance	79,039	17	1
	£134,607	7	3

General Balance Sheet to 31st December, 1909.

	£	s.	d.
To Capital Account—25,000 Shares of £20 each; £4 paid up	100,000	0	0
" Reserve Fund	100,000	0	0
" Balance of Profit and Loss Account	74,388	12	6
" Balance of Underwriting Account, 1909	79,039	17	1
" Suspense Account	21,401	12	7
" Sundry Creditors	24,758	9	3
" Bills Payable	567	16	2
	£400,156	7	7

	£	s.	d.
By Investment and Loans	326,733	13	10
" Cash at Bankers and in hand	16,716	4	7
" Bills Receivable	660	17	10
" Debtors for Premiums, etc.	50,863	10	9
" Interest Accrued but not received	5,098	1	2
" Stamps on hand	83	19	5
	£400,156	7	7

In accordance with the provisions of the Companies' Consolidation Act, 1908, we report to the shareholders that we have examined the above Balance Sheet, dated 31st December, 1909, with the books and vouchers, and having obtained all the information and explanations we have required, certify that, in our opinion, such Balance Sheet is properly drawn up so as to exhibit a true and correct view of the position of the Company, according to the best of our information, and the explanations given us and as shown by the books of the Company.

(Sgd.) Harmood Banner & Son,
Chartered Accountants.

(Sgd.) John H. Clayton,
F. W. P. Rutter. } *Directors.*

Liverpool, 29th January, 1910.

RELIANCE MARINE INSURANCE COMPANY (LIMITED).

Register No. 3937. Certificate of Registry No. 2038.

Directors and Officers.

Directors:—G. B. Crow, G. C. Dobell, Joseph Pemberton, Oswald Dobell, Gilburt W. Fox, J. N. Hodgson, Alfred Woodall, Liverpool; R. W. Sharples.

Officers:—G. B. Crow, Chairman; G. C. Dobell, Deputy Chairman; Joseph Pemberton, Underwriter; F. R. Edwards, Secretary, Liverpool.

1. Head Office, Liverpool, England. Chief Agent and Attorney for Ontario, Arthur Tucker, Toronto. Suits by or against Company may be brought in the name of the Reliance Marine Insurance Company (Limited).

2. *The legislative enactments* by which the powers, duties, rights and obligations of the Company are now declared, defined, limited or governed are the following: Parliament of Great Britain, 25 and 26 Vict., chap. 89, The Companies Act, 1862; 27 and 28 Vict., chap. 19, The Campanies' Seals Act, 1864; 31 and 32 Vict. chap. 131, The Companies' Act, 1867; 33 and 34 Vict. chap. 104, The Joint Stock Companies' Arrangement Act; 40 and 41 Vict., chap. 26, The Companies' Act, 1877; 42 and 43 Vict., chap. 76, The Companies' Act, 1879; 43 Vict., chap. 19; The Companies' Act, 1880; 46 and 47 Vict., chap. 30, The Companies' (Colonial Registry) Act 1883; 49 Vict., chap. 23, The Companies Act, 1888; 51 and 52 Vict., chap. 62, The Preferential Payments in Bankruptcy Act, 1888; 53 and 54 Vict., chap. 62, The Companies' (Memorandum of Association) Act, 1890; 53 and 54 Vict., chap. 63, The Companies' (Winding-up) Act, 1890; 53 and 54 Vict., chap. 64, The Directors' Liability Act, 1890. (Public General Acts still in force).

3. *The members are related* as shareholders in an incorporated joint stock company, and the liabilities of the members in respect of any claim or demands under the Company's policies is limited to the amount remaining unpaid upon the shares held by them.

The Company is registered for the year ending 30th April, 1911, to transact Ocean Marine Insurance under R.S.O. 1897, chap. 203.

Balance Sheet for the Year ending 31st December, 1909.

Profit and Loss Account, 31st December, 1909.

Dr.

	£	s.	d.
To Balance 1st January, 1909	47,877	0	8
" Balance of Underwriting Account, 1908	50,856	14	8
" Interest Account	9,003	4	5
	£107,736	19	9

Cr.

By Dividend paid to Shareholders—						
1st July, 1908	£5,000	0	0			
22nd January, 1909	7,500	0	0			
				12,500	0	0

	£	s.	d.
By Income Tax, 1908	575	12	0
" Claims, Re-insurance, Returns Commissions, &c., for 1908	43,949	17	9
" Amount transferred to Suspense Account to close 1908	9,000	0	0
Balance carried down	41,711	10	0
	£107,736	19	9

UNDERWRITING ACCOUNT, 1909.

Dr.

	£	s.	d.
To Premiums, less Re-Insurances, Returns, and Agency Charges, etc.	119,005	4	6
" Transfer Fees	8	17	6
	£119,014	2	0

Cr.

	£	s.	d.
By Claims	21,974	15	6
" General Expenses, including Salaries, Rents, Subscriptions to Underwriters' Rooms, Registers of Shipping, etc.	12,175	14	11
" Auditors' Remuneration	100	0	0
" Directors' Remuneration	1,500	0	0
" Furniture and Fixtures—Amount written off	100	0	0
" Balance carried down	83,163	11	7
	£119,014	2	0

BALANCE SHEET.

Dr.

	£	s.	d.
To Capital:—			
50,000 Shares at £10 per Share, £500,000			
Paid up £2 per Share	100,000	0	0
" Reserve Fund	110,000	0	0
" Balance of Profit and Loss Account £41,711 10 0			
Less Interim Dividend paid 1st July, 1909 5,000 0 0			
	36,711	10	0
" Balance of Underwriting Account, 1909	83,163	11	7
" Suspense Account	9,736	9	6
" Special Re-Insurance Account	6,140	15	2
" Accounts due by the Company	5,979	13	0
" Dividends unpaid	14	2	0
	£351,746	1	3

Cr.

By Investments—	£	s.	d.
Bonds repayable at fixed dates £174,863 13 6			
Other Investments (market value £102,047.9.10) 107,639 14 9			
	282,503	8	3

	£	s.	d.
By Stamps	73	0	7
" Furniture and Fixtures	466	5	5
" Cash at Bankers and in hand	18,728	9	4
" Interest accrued but not received	2,962	8	1
" Accounts due to the Company, for Premiums, Salvages, etc.	47,012	9	7
	£351,746	1	3

G. C. DOBELL,
JOSH. U. HODGSON, } *Directors.*

AUDITORS' REPORT.—We have to report that we have examined the Accounts of the Reliance Marine Insurance Company, Limited, for the year ending 31st December, 1909. We have obtained all the information and explanations we have required, and in our opinion the above Balance Sheet is properly drawn up so as to exhibit a true and correct view of the state of the Company's affairs according to the best of our information, and the explanations given to us, and as shown by the books of the Company. We have also satisfied ourselves as to the existence and value of the securities for investments to the amount specified.

CHALMERS, WADE & Co., *Chartered Accountants,*
Liverpool, 14th January, 1910. *Auditors.*

ROYAL EXCHANGE ASSURANCE.

Register No. 3940. Certificate of Registry No. 2041.

1. Head Office, London, England. Chief Agent and Attorney for the Province of Ontario, Arthur Tucker, Toronto. Suits by or against the Company may be brought in the name of The Royal Exchange Assurance.

2. The Company was incorporated by Royal Charters, dated 22nd June, 1720, and 29th April, 1721.

3. *The legislative enactments* by which the powers, duties, rights and obligations are now declared, defined, limited or governed are the following: The Royal Exchange Assurance Act, (Imp.), 1 Edw. VII., chap X.

4. *The members are related* as shareholders in a joint stock company authorized by 6 George I (1719), c. 18, s. 2, and created by Royal Charter, dated 22nd June, 1720. The Charter repeating in its terms section 7 of the said Act extends the liability of the shareholders by the following provisions: "And for better enabling the said Corporation hereby established to answer all just demands upon its policies of assurance for losses which may happen at sea and to lend money upon bottomry as aforesaid at any time or times during the continuance of the same Corporation according to the true intent and meaning of the said recited Act, and of this our charter our will is and we do hereby for us, our heirs and successors, authorize, declare, grant and appoint that it shall and may be lawful to and for the said Corporation or body politic hereby established in the General Court or Courts of the same from time to time as such General Court or Courts shall see cause to call in or direct to be paid from and by the members thereof for the time being proportionally according to the respective share or shares in the

Capital Stock which shall belong to the same Corporation any further sum or sums of money over and above the said one million and five hundred thousand pounds as by such General Court or Courts shall from time to time be judged necessary and be ordered to be called in or raised as by the said Act in this behalf is intended and directed. And that all executors, administrators, guardians, trustees and mortgagees shall be indemnified in paying and shall by virtue of the said Act and of these presents be empowered to pay in their respective proportions of the money so called for and to the end that all the calls of money which shall be made by any order or orders of the said General Court or Courts, pursuant to the said Act, and this our Charter for any of the purposes before mentioned may become effectual our will is and we do hereby declare and appoint that for refusal or neglect of paying in the money upon any such call or calls such course shall be taken and such methods practised and put in execution as are in and by the said Act prescribed for recovery and making good of the same, and we do hereby will, require and command that the money which shall be called for and paid in over and above the said one million five hundred thousand pounds shall be deemed additional Capital Stock, and shall be written in the books of the said Corporation hereby established, and the respective members paying the same shall have credit in the said books for their respective proportions or shares thereof, nevertheless the said Corporation hereby established in a General Court from time to time when they judge their affairs will admit thereof, shall, or may cause any sum or sums of money which shall be so called in or any part thereof to be divided and distributed to and amongst the then members of the same Corporation according and in proportion to the respective share or shares which they shall then have of or in the Capital Stock of the same, and their respective shares in the Capital Stock shall proportionally be abated as in and by the said Act is directed."

5. The Company is registered in Ontario for the transaction of Ocean Marine Insurance for the term ending 30th April, 1911.

BALANCE SHEET FOR THE YEAR ENDING 31ST DECEMBER, 1909.

Marine Department.

The Premiums and Interest received during the year amounted to £226,697 8s. 5d.

The Losses paid in respect of 1909 and previous years amounted to £156,277 6s. 6d., leaving, after deduction of expenses, commissions, etc., a surplus of £48,874 19s. 6d.

The sum of £15,254 16s. 0d., being the profit on 1908 Account after fully providing for outstanding claims, has been transferred to the Profit and Loss Account, and the balance of £33,620 3s. 6d. has been added to the Marine Fund, which now stands at £202,267 5s. 6d.

CR.

		£ s. d.
Amount of Fund at the beginning of the year		168,647 2 0
Premiums, after deduction of Re-insurance Premiums, Returns, Brokerage and Discount		222,505 19 3
Interest and Dividends	£4,451 2 1	
Less Income Tax	259 12 11	
		4,191 9 2
		£395,344 10 5

DR.

	£	s.	d.
Marine Losses on all years, less sums reinsured	156,277	6	6
Commission (Foreign Agencies, etc.)	3,920	6	8
Expenses of Management	17,624	15	9
Transferred to Profit and Loss Account	15,254	16	0
Amount of Fund at the end of the year, as per Balance Sheet	202,267	5	6
	£395,344	10	5

GENERAL BALANCE SHEET, 31ST DECEMBER, 1909.

LIABILITIES.

	£	s.	d.
Proprietors' Capital	689,219	17	10
Annuity Fund	734,595	3	7
Fire Fund	311,200	0	0
Marine Fund	202,267	5	6
Employers' Liability Fund	76,012	0	0
General Accident Fund	26,007	0	0
Sinking Fund Policies Fund	36,844	4	0
Profit and Loss (General Reserve Fund)	268,779	10	7
Outstanding Annuities	7,005	0	0
" Fire Losses	108,758	19	4
" Income Tax	3,008	2	10
Deposit Fund (Clerks' Savings)	19,486	0	11
Security Deposit Fund (in lieu of Sureties for Agents and others)	5,550	0	0
Pension and other Reserve Funds	45,449	2	3
Bills payable	1,400	0	0
LIFE ACCOUNT. Liabilities as per separate statement	3,191,264	5	0
	£5,726,846	11	10

ASSETS.

	£	s.	d.
MORTGAGES:—			
Property within the United Kingdom	121,333	4	6
Rates under Acts of Parliament	55,417	11	11
Life Interests	8,123	2	4
Stocks and Shares	89,268	6	11
Life Policies with Personal Security	47	10	0
Life Policies of other offices	100	0	0
INVESTMENTS:—			
British Government Securities	118,126	9	5
Bank Stock	18,850	8	7
Indian and Colonial Government Securities	43,834	4	1
United States Government Securities	17,396	0	11
Foreign Government Securities	203,362	8	4
Corporation Stocks	32,740	5	4
East Indian Railway Annuities and Stocks	12,353	4	6
Railway and other Debentures and Debenture Stocks	614,423	18	2

Railway and other Guaranteed and Rent Charge Stocks	12,752	3	7
Railway and other Stocks and Shares	204,426	10	8
American Railway Bonds	278,311	8	11
Reversions and Life Interests Purchased	798	11	8
House Property (Official Premises)	17,889	17	6
Freehold and Leasehold Estates	233,140	15	11
	£2,082,696	3	3
Agents' Balances	139,065	6	10
Merchants and Brokers (Marine Account)	137,778	4	11
Outstanding Interest	1,176	0	5
" Premiums, Home	1,340	19	6
Accrued Interest, Annuity Account only	7,072	0	0
Cash on Deposit £105,651 17 0			
" in hand and on Current Account 56,932 15 11			
	162,584	12	11
Bill Receivable	3,522	14	3
Stamps	346	4	9
LIFE ACCOUNT. Assets as per separate statement	3,191,264	5	0
	£5,726,846	11	10

H. E. NIGHTINGALE, *Actuary.*
A. W. WAMSLEY, *Accident Manager.*

N. LUBBOCK, *Governor.*
R. BARCLAY, ADDINGTON, } *Directors.*

FIREMAN'S FUND INSURANCE COMPANY.

Register No. 3619. Certificate of Registry No. 1920.

1. Head Office, San Francisco, California. Chief Agent and Attorney for Ontario, George McMurrich, Toronto. Suits by or against the Company may be brought in the name of The Fireman's Fund Insurance Company.

2. *The Legislative enactments* by which the powers, duties, rights and obligations of the Company are now declared, defined, limited or governed are the following: Legislature of California, 1872, Civil Code of California. Public Act still in force.

3. *The members are related* as shareholders in an incorporated joint stock company, and by the laws of California each stockholder is individually and personally liable for such proportion of its debts and liabilities as the amount of shares owned by him bears to the whole of the subscribed capital stock of the corporation, and for a like proportion only of such debt or claim against the corporation. All the capital has been subscribed, fully paid up and issued.

4. The Company was, upon due application, admitted to registry in Ontario for the transaction of Ocean Marine Insurance, and the registry has been renewed until the 30th April, 1911, pursuant to the statute of Ontario, R.S.O. 1897, chap. 203.

SUMMARY OF ANNUAL STATEMENT, 1ST JANUARY, 1910.

Officers:—William J. Dutton, President; Bernard Faymonville, Vice-President; J. B. Levison, Second Vice-President and Marine Secretary; Louis Weinmann, Secretary; Herbert P. Blanchard, Assistant Secretary; Thomas M. Gardiner, Treasurer.

Directors:—William J. Dutton, Bernard Faymonville, J B. Levison, Charles R. Bishop, J. C. Coleman, Charles Page, W. H. Brown, Henry Rosenfeld, Geo. A. Newhall, John Bermingham and Arthur A. Smith.

Forty-Seventh Annual Statement, January 1, 1910.

Cash Capital	$1,500,000 00
Policyholders' Surplus	3,514,856 00

ASSETS.

Bonds and Stocks	$4,559,617 78
Real Estate, including Home Office	557,442 39
Loans on Bonds and Mortgages	472,130 00
Loans on Collaterals	233,450 00
Cash in Bank and Company's Offices	565,876 33
Premiums in Course of Collection	866,363 70
Marine Premium Notes	25,852 79
All Other Assets	150,668 76
Total Assets	$7,431,401 75

LIABILITIES.

Losses in Process of Adjustment	$383,028 59
Unearned Premium Reserve	3,180,066 25
All Other Claims and Demands	278,450 00
Reserve for January Dividend	75,000 00
Capital Paid in Cash	1,500,000 00
Net Surplus	2,014,856 91
Total Liabilities	$7,431,401 75

INCOME.

Net Premiums:—		
Fire	$3,268,751 69	
Marine	1,376,360 22	
		$4,645,111 91
Interest, Dividends and Rents		249,993 82
All other Income		53,387 16
		$4,948,492 89

EXPENDITURES.

Net Losses Paid:—		
Fire	$1,510,265 54	
Marine	697,469 85	
		$2,207,735 39
Dividends		155,000 00
Commission and Brokerage		730,257 55
Taxes and all Other Expenditures		999,926 47
		$4,092,919 41

INDEMNITY MUTUAL MARINE ASSURANCE COMPANY, LIMITED.

Register No. 3888. Certificate of Registry No. 1989.

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1. Head Office, London, England. Chief Agent and Attorney for the Province of Ontario, George McMurrich, Toronto. Suits by or against the Company may be brought in the name of The Indemnity Mutual Marine Assurance Company, Limited.

2. The Company was constituted by deed of settlement, dated 4th July, 1825, and incorporated on the 31st day of December, 1886, under the English Companies Act, 1862 to 1883.

3. The original corporate name of the Company was The Indemnity Mutual Marine Assurance Company, which name was, by resolution of General Court of Directors of the Company, changed to that of The Indemnity Mutual Marine Assurance Company, Limited. 29th July, 1886.

4. *The members are related* as shareholders in an incorporated joint stock company, and the liability of the members is limited to the amount remaining unpaid upon the shares held by them.

The capital stock of the Company consists of 67,000 shares of £15 each, with £3 paid per share.

5. The Company is registered in Ontario for the transaction of Ocean Marine Insurance for the term ending 30th April, 1911.

Balance Sheet, 31st December, 1909.

Dr.

	£	s.	d.
To Capital (67,000 Shares of £15 each, upon which £3 per Share have been paid)	201,000	0	0
" Reserve	350,000	0	0
" Sundry Creditors	2,501	0	3
" Underwriting Suspense Account	31,318	19	0
" Balance of Underwriting Account, 1909	181,086	7	10
" " Profit and Loss Account	39,977	14	1
	£805,884	1	2

Cr.

	£	s.	d.
By Freehold and Building	230,000	0	0
" Government and other Securities	498,147	12	5
" Cash at Bankers and in hand	4,954	18	3
" Loan against Securities (since repaid)	20,000	0	0
" Stamps	308	9	2
" Sundry Debtors	52,473	1	4
	£805,884	1	2

Profit and Loss Account, 31st December, 1909.

DR.

		£	s.	d.
To Dividend paid in April	£16,750 0 0			
" Interim Dividend paid in October	16,750 0 0			
		33,500	0	0
" Balance		39,977	14	1
		£73,477	14	1

CR.

		£	s.	d.
By Balance		42,764	16	1
" Interest on Investments and Rents		28,026	3	1
" Transfer Fees		22	12	6
" Balance Underwriting Account 1908, on 31st Dec., 1908	£142,095 11 2			
Less Losses, Averages, etc., on 1908 Account in 1909	123,431 8 9			
	18,664 2 5			
Less Transferred to Underwriting Suspense Account to close 1908	16,000 0 0	2,664	2	5
		£73,477	14	1

UNDERWRITING ACCOUNT, 1909.

DR.

	£	s.	d.
To Net Settlements	84,858	15	9
" Directors' Fees	3,000	0	0
" Salaries	9,247	10	0
" General Office Expenses	5,301	10	7
" Balance	181,086	7	10
	£283,494	4	2

CR.

	£	s.	d.
By Net Premiums (less Agents' Commissions and Expenses)	283,494	4	2
	£283,494	4	2

We have audited the above Balance Sheet and, having examined the Books of the Company, verified the Securities, and obtained all the relative information and explanations we have required, we have to report that in our opinion such Balance Sheet is properly drawn up so as to exhibit a true and correct view of the state of the Company's affairs according to the best of our information and the explanations given to us, and as shown by the Books of the Company.

THOMAS A. WELTON, F.C.A.,
DAVID GEORGE, } *Auditors.*

FRED. HUTH JACKSON,
SPENCER H. CURTIS, } *Directors.*

2nd March, 1910.

DIVISION B.

PROVINCIAL LICENSEES: BEING INSURANCE COMPANIES LICENSED, INSPECTED AND REGISTERED BY THE PROVINCE OF ONTARIO FOR THE TRANSACTION OF INSURANCE THEREIN.

Life Insurance Companies
Year ending 31st December, 1909

EQUITY LIFE ASSURANCE COMPANY OF CANADA.

Commenced business April, 1904.

HEAD OFFICE, CONFEDERATION LIFE BUILDING, TORONTO, ONT.

Names and addresses of the Directors and Officers for the Year 1910.

Directors:

H. Sutherland	Toronto, Ont.
Thomas Urquhart	Toronto, Ont.
S. Henderson	Toronto, Ont.
Dr. T. F. McMahon	Toronto, Ont.
John C. Elliott	London, Ont.
Wm. Garside	Toronto, Ont.
Rev. D. C. Hossack	Toronto, Ont.
Geo. M. Begg	Toronto, Ont.
W. H. Shapley	Toronto, Ont.
W. H. Shaw	Toronto, Ont.
S. S. Weaver	Toronto, Ont.
J. M. Walton	Aurora, Ont.
James Reid	Montreal, Que.
James Lang	Toronto, Ont.
J. H. McKnight	Toronto, Ont.

Officers:

H. Sutherland, President	Toronto, Ont.
Thomas Urquhart, 1st Vice-President	Toronto, Ont.
S. Henderson, 2nd Vice-President	Toronto, Ont.
Geo. M. Begg, Secretary-Treasurer	Toronto, Ont.

Auditors:

A. C. Neff, F.C.A.	Toronto, Ont.
James G. Begg	Toronto, Ont.

Authorized Capital, $500,000; Subscribed Capital, $304,000; Paid up, $30,400.00; Deposit at Provincial Treasury, $26,000.

STATEMENT FOR THE YEAR ENDING 31ST DECEMBER, 1909.

ASSETS.

Amount of mortgages		$62,685 00
Amount of debentures		33,413 10
Amount of loans on Company's policies		8,219 37
Actual cash on hand at head office	$318 67	
Cash on deposit in Standard Bank, Bay and Richmond Sts., Toronto	7,762 56	
		8,081 23
Interest due and accrued and unpaid		1,056 10
Premiums outstanding (net)		2,498 24
Premiums deferred (net)		3,268 01
Premium on capital stock unpaid		925 00
Office furniture (not extended)	$400 00	
Total assets		$120,146 05
Subscribed capital stock uncalled		$273,600 00

Liabilities.

Amount of reported claims		$2,069 30
Re-insurance reserve (Hm. Table interest at 3½ per cent.)		111,044 68
Amount due medical fees		485 35
" auditors' fees, 1909		100 00
" premiums paid in advance		751 25
" Provincial tax, 1909		400 42
" all other liabilities		5 03
Total liabilities		$114,856 03
Capital stock paid up		$30,400 00

Receipts.

Cash balance at 31st December, 1908 (not extended), $6,503.98.

Amount received in cash for gross premiums		$40,042 30
" " interest		4,967 47
" " payments on mortgages and other loans (not extended)	$8,267 47	
" " premium on capital stock		50 00
Total receipts		$45,059 77

Expenditure.

Expenses of management:		
Cash paid for agents' commission, and salaries		$4,661 15
" fuel and light		13 39
" medical fees		1,619 00
" interest, discount or exchange		36 80
" statutory assessment and license fee		58 37
" travelling expenses		1,363 20
" rent and taxes		1,204 24
" salaries and auditors' fees		9,053 00
" printing, stationery and advertising		522 63
" postage, telegrams and express		138 23
" valuations		65 00
" telephone		50 00
" Library Bureau		58 49
" insurance literature		54 49
" office supplies		23 95
" other expenses		88 95
Total expenses of management		$19,010 89
Miscellaneous expenditure:		
Cash paid for claims which occurred in 1909		4,000 00
" re-insurance		50 05
" surrender values		1,723 25
" investments (not extended)	$26,886 00	
" office furniture		79 80
Total expenditure		$24,863 99

MISCELLANEOUS.

	Number.	Amount.
Contracts in force 31st December, 1908	890	$1,211,871
Contracts taken during 1909	267	317,154
Gross number and amount of contracts on foot at any time during 1909	1,157	$1,529,025

Deductions:	Number.	Amount.		
Contracts matured in 1909 by death	4	$6,000		
Contracts lapsed in 1909	73	100,213		
Contracts surrendered for which cash values have been paid	16	25,220		
Total deductions	93	$131,433	93	131,433
*Number and amount of contracts on foot at 31st December, 1909			1,064	$1,397,592
Re-insured			1	3,500
Net number and amount of contracts on foot at 31st December, 1909			1,063	$1,394,092

LIST OF SHAREHOLDERS.

Name.	Address.	No. of shares.	Amount subscribed.	Amount paid up.
			$ c.	$ c.
Allen, A. A.	Toronto	50	5,000 00	500 00
Allan, J. W.	"	100	10,000 00	1,000 00
Anderson, Mrs. Ann	Wyoming	5	500 00	50 00
Begg, Geo. M.	Toronto	100	10,000 00	1,000 00
Coutts, John	Thamesville	5	500 00	50 00
Carey, O. C.	Toronto	50	5,000 00	500 00
Daly, F. W.	London	25	2,500 00	250 00
Daniel, C. D.	Toronto	5	500 00	50 00
Dodge, O. F.	"	15	1,500 00	150 00
Elliott, J. C.	Glencoe	50	5,000 00	500 00
Garside, Wm.	Toronto	100	10,000 00	1,000 00
Hossack, Rev. D. C.	"	100	10,000 00	1,000 00
Heggie, Dr. W. C.	"	10	1,000 00	100 00
Henderson, Rev. A.	Sintaluta, Sask.	200	20,000 00	2,000 00
Henderson, S.	Toronto	100	10,000 00	1,000 00
Lang, James	"	100	10,000 00	1,000 00
McKnight, J. H.	"	50	5,000 00	500 00
McMahon, Dr. T. F.	"	200	20,000 00	2,000 00
McMillan, H. T.	"	10	1,000 00	100 00
McKee, Wm.	"	25	2,500 00	250 00
McEvoy, A. M.	London	10	1,000 00	100 00
Murchison, Wm.	Buffalo, N.Y.	10	1,000 00	100 00
Porter, Dr. G. D.	Toronto	50	5,000 00	500 00
Reid, Rev. James	Montreal	340	34,000 00	3,400 00
Shapley, W. H.	Toronto	100	10,000 00	1,000 00
Shaw, W. H.	"	50	5,000 00	500 00
Sherris, H.	"	5	500 00	50 00
Sutherland, H.	"	750	75,000 00	7,500 00
Sutherland, L. H. B.	"	150	15,000 00	1,500 00
Urquhart, Thomas	"	100	10,000 00	1,000 00
Weston, J. F.	"	20	2,000 00	200 00
Walton, J. M.	Aurora	100	10,000 00	1,000 00
Weaver, S. S.	Toronto	50	5,000 00	500 00
Wenborne, O.	Buffalo, N.Y.	5	500 00	50 00
Totals		3,040	304,000 00	30,400 00

* Of this amount there was payable to beneficiaries, resident in Ontario, $1,327,592.

POLICYHOLDERS' MUTUAL LIFE INSURANCE COMPANY.

Commenced business 21st April, 1909.

HEAD OFFICE, ROOM 503 TEMPLE BUILDING, TORONTO, ONT.

Names and addresses of the Directors and Officers for the Year 1910.

Directors:

John J. Main ..... Toronto, Ont.
A. C. Pratt ..... Toronto, Ont.
Geo. H. Lees ..... Hamilton, Ont.
A. W. Briggs ..... Toronto, Ont.
A. D. Smith, M.D. ..... Mitchell, Ont.
C. A. Bonnick ..... Toronto, Ont.
S. J. Carter ..... Montreal, Que.
Geo. H. Featherston ..... Montreal, Que.
J. M. Faircloth ..... Toronto, Ont.
B. E. McKenzie, M.D. ..... Toronto, Ont.
James Acton ..... Toronto, Ont.
H. Dempsey ..... Rednersville, Ont.

Officers:

John J. Main, President ..... Toronto, Ont.
A. C. Pratt, Vice-President ..... Toronto, Ont.
A. M. Featherston, General Manager and Secretary ..... Toronto, Ont.

Auditors:

A. C. Neff, F.C.A. ..... Toronto, Ont.
E. R. McHolm ..... Toronto, Ont.

Authorized Capital, $150,000; Subscribed Capital, $110,400; Paid-up Capital, $31,070; Paid in Advance of Call, $840; Unpaid on Calls, $2,050; Deposit at Provincial Treasury, $25,000.

STATEMENT FOR THE YEAR ENDING 31ST DECEMBER, 1909.

ASSETS.

Actual cash on hand at head office		$281 39	
Cash on deposit United Empire Bank, Toronto, Ont. (deposit receipt, Government deposit)		25,000 00	
Cash on deposit United Empire Bank, Toronto		386 97	
			$25,668 36
Cash in agents' hands			775 00
Interest due or accrued and unpaid			125 00
Premiums outstanding			3,821 04
Calls on capital stock unpaid			2,050 00
Printing and stationery	$485 00		
Organization expenses	9,042 23	not extended	$9,646 63
Office furniture and fixtures	119 40		
Total assets			$32,439 40
Subscribed capital stock uncalled, less paid in advance of calls			$76,440 00

Liabilities.

Re-insurance reserve Hm. Table (Professor Cherriman's), interest at 4½ per cent.	$4,279 19
Amount of borrowed money	4,209 98
Total liabilities to public	$8,489 17
Capital stock paid up, $31,910.00, and in process of payment, $2,050.00	$33,960 00

Receipts.

Gross premiums received in cash	$4,677 68
Amount received for interest	471 86
" from calls on capital stock	31,910 00
" borrowed money	4,209 98
Total receipts	$41,269 52

Expenditure.

Expenses of management:	
Cash paid for agents' commission, salary and bonus	$1,310 80
" medical examination fees	474 25
" license fee	50 00
" travelling expenses	929 84
" rent and taxes	200 00
" salaries, directors' and auditors' fees	1,681 41
" printing, stationery and advertising	728 09
" postage, telegrams and express	105 47
" other expenses	36 95
Total expenses of management	$5,516 81
Miscellaneous payments:	
Cash paid for rebates	147 72
" agents' commission advanced	775 00
" organization expenses	9,042 23
" office furniture and fittings	119 40
Total expenditure	$15,601 16

Miscellaneous.

	Number.	Amount.	Number.	Amount.
Contracts taken during 1909			181	$259,000
Gross number and amount of contracts on foot at any time during 1909			181	259,000
Deductions:	Number.	Amount.		
Contracts lapsed in 1909	1	$5,000		
Total deductions	1	$5,000	1	5,000
Number and amount of contracts on foot at 31st December, 1909			180	$254,000

LIST OF SHAREHOLDERS.

Name.	Address.	No. of shares.	Amount subscribed.	Amount paid up.
			$ c.	$ c.
Acton, Jas.	Toronto	10	1,000 00	300 00
Alguire, D. O.	Cornwall	10	1,000 00	300 00
Allin, E.	Toronto	40	4,000 00	1,200 00
Bolster, L. E.	Sturgeon Falls	5	500 00	150 00
Bonnick, Chas.	Toronto	10	1,000 00	300 00
Briggs, A. W.	"	120	12,000 00	3,600 00
Burrows, F. J.	Seaforth	2	200 00	200 00
Carley, A. D.	King	10	1,000 00	300 00
Carter, S. J.	Montreal	10	1,000 00	300 00
Chambers, W. J.	Kenora	20	2,000 00	600 00
Conron, W. J.	Toronto	1	100 00	30 00
Dempsey, H.	Rednersville	50	5,000 00	500 00
Dickson, J. A.	Hamilton	10	1,000 00	300 00
Dickson, W. J.	Toronto	10	1,000 00	300 00
Faircloth, J. M.	"	10	1,000 00	300 00
Featherston, A. M.	"	43	4,300 00	1,290 00
Featherston, G. H.	"	50	5,000 00	1,500 00
Featherston, W. A.	"	20	2,000 00	600 00
Gray, W. A.	Smith's Falls	5	500 00	150 00
Gunne, W. J.	Kenora	20	2,000 00	600 00
Hanna, A. S.	Perth	5	500 00	150 00
Hart, J. W.	Huntsville	5	500 00	150 00
Hibbard, F. W.	Montreal	5	500 00	.....
Howell, J.	Welland	3	300 00	90 00
Irwin, J. R.	Cobourg	5	500 00	150 00
Logie, W.	Sarnia	5	500 00	150 00
Lees, Geo. H.	Hamilton	10	1,000 00	300 00
McBain, John	Montreal	50	5,000 00	1,500 00
McIntosh, E. J.	Vankleek Hill	10	1,000 00	300 00
McKenzie, B. E.	Toronto	140	14,000 00	4,200 00
Main, J. J.	"	50	5,000 00	1,500 00
Mann, Jas.	Renfrew	5	500 00	150 00
Marquis, J. A.	Brantford	5	500 00	150 00
Mather, Annie L.	Belleville	10	1,000 00	300 00
Mathers, W. R.	Stirling	30	3,000 00	.....
Muir, James	Quebec	10	1,000 00	300 00
Parkes, G. H.	Toronto	10	1,000 00	300 00
Parks, J. E.	Belleville	40	4,000 00	1,200 00
Peck & Son	Gananoque	10	1,000 00	300 00
Pratt, A. C.	Toronto	75	7,500 00	2,250 00
Rogers, D.	Seaforth	4	400 00	120 00
Savage, J.	Guelph	2	200 00	60 00
Shaw, W. H.	Toronto	10	1,000 00	300 00
Short, A. L.	Kingston	10	1,000 00	300 00
Sinclair, D. J.	Woodstock	5	500 00	150 00
Sinclair, John	Gananoque	2	200 00	60 00
Smith, A. D.	Mitchell	10	1,000 00	1,000 00
Smith & Johnston	Ottawa	20	2,000 00	600 00
Walker, F. W.	Toronto	20	2,000 00	600 00
Walker, N.	Niagara Falls	5	500 00	150 00
Walton, G. A.	Toronto	35	3,500 00	1,050 00
Wilson, E. L.	"	20	2,000 00	600 00
Young, Frank	Hoard's Station	10	1,000 00	300 00
Young, G. S.	Prescott	2	200 00	60 00
Young, S.	Toronto	10	1,000 00	300 00
Totals		1,104	$110,400 00	$31,910 00

RECAPITULATION

OF

ASSETS, LIABILITIES, RECEIPTS AND EXPENDITURES OF LIFE INSURANCE COMPANIES

LIFE INSURANCE COMPANIES.

ASSETS FOR THE YEAR ENDING 31ST DECEMBER 1909.

Name of Company.	Policy Loans.	Mortgages.	Municipal Debentures.	Interest accrued.	Cash.	Premium on capital stock.	Premium outstanding (net.)	Deferred premiums (net.)	Calls on capital stock unpaid.	Advances to agents.	Totals.	Office furniture, etc. (Not extended).	Subscribed capital uncalled, less paid in advance.
	$ c.	$ c.	$ c.	$ c.	$ c.	$ c.	$ c.	$ c.	$ c.	$ c.	$ c.	$ c.	$ c.
Equity Life	8,219 37	62,685 00	33,413 10	1,056 10	8,081 23	925 00	2,498 24	3,268 01	.....	.....	120,146 05	400 00	273,600 00
Policyholders' Mutual Life	.....	.....	.....	125 00	* 25,668 36	.....	3,821 04	.....	2,050 00	775 00	32,439 40	†9,646 63	76,440 00
Totals	8,219 37	62,685 00	33,413 10	1,181 10	33,749 59	925 00	6,319 28	3,268 01	2,050 00	775 00	152,585 45	10,046 63	350,040 00

* Includes deposit receipt deposited with Ontario Government, $25,000.

† Organization expenses, $9,042.23; printing and stationery, $485.00; office furniture, $119.40.

The Government deposits at date of publication are as follows: Equity Life, $26,000; Policyholders' Mutual Life, $25,000.

LIABILITIES FOR THE YEAR ENDING 31ST DECEMBER, 1909.

Name of Company.	Re-insurance reserve.	Medical fees.	Advance premiums.	Provincial tax on premiums.	Supposed or reported claim.	Borrowed money.	Other liabilities.	Total liabilities except paid-up capital stock.	Paid-up capital stock.	Calls on capital stock unpaid.	No. of policies in force.	Net amount at risk.
	$ c.	$ c.	$ c.	$ c.	$ c.	$ c.	$ c.	$ c.	$ c.	$ c.		$ c.
Equity Life	(a) 111,044 68	485 35	751 25	400 42	2,069 30	.....	105 03	114,856 03	30,400 00	.....	1,063	1,394,092 00
Policyholders' Mutual Life	(b) 4,279 19	.....	.....	.....	.....	4,209 98	.....	8,489 17	31,910 00	2,050 00	180	254,000 00
Total	115,323 87	485 35	751 25	400 42	2,069 30	4,209 98	105 03	123,345 20	62,310 00	2,050 00	1,243	1,648,092 00

(a) Hm. table 3½ per cent.

(b) Hm. table Professor Cherriman) 4½ per cent.

The Government deposits at date of publication are as follows: Equity Life, $26,000; Policyholders' Mutual, $25,000.

LIFE INSURANCE.—Continued.

INCOME FOR THE YEAR ENDING 31ST DECEMBER, 1909.

Name of Company.	Gross premiums.	Interest.	Premiums on capital stock.	Calls on capital stock.	Borrowed money.	Total.	For securities (not extended).
	$ c.	$ c.	$ c.	$ c.	$ c.	$ c.	$ c.
Equity Life	40,042 30	4,967 47	50 00	.....	.....	45,059 77	8,267 47
Policyholders' Mutual Life	4,677 68	471 86	.....	31,910 00	4,209 98	41,269 52	.....
Totals	44,719 98	5,439 33	50 00	31,910 00	4,209 98	86,329 29	8,267 47

EXPENDITURE FOR THE YEAR ENDING 31ST DECEMBER, 1909.

Name of Company.	Expenses of Management.						Claims.	Surrender values paid.	Rebates and returned premiums.	Reinsurance.	Other expenditure.	Total.	Invested (not extended).
	Agents' Commission and salary.	Salaries and auditors' fees.	Statutory assessm'nt and license fee.	Medical fees.	All other.	Total expenses of management.							
	$ c.	$ c.	$ c.	$ c.	$ c.	$ c.	$ c.	$ c.	$ c.	$ c.	$ c.	$ c.	$ c.
Equity Life	4,661 15	9,053 00	58 37	1,619 00	3,619 37	19,010 89	4,000 00	1,723 25	.....	50 05	79 80	24,863 99	26,886 00
Policyholders' Mutual Life	1,310 80	1,681 41	50 00	474 25	2,000 35	5,516 81	.....	.....	147 72	.....	*9,936 63	15,601 16	.....
Totals	5,971 95	10,734 41	108 37	2,093 25	5,619 72	24,527 70	4,000 00	1,723 25	147 72	50 05	10,016 43	40,465 15	26,886 00

* Agents' commission advanced, $775 00; organization expenses, $9,042 23; office furniture, $119 40.

Joint Stock Fire Insurance Companies

Year ending 31st December, 1909.

9 IN. [B13]

CROWN FIRE INSURANCE COMPANY.

HEAD OFFICE, 103 BAY STREET, TORONTO, ONT.

Commenced business January, 1909.

Names and addresses of the Directors and Officers for the Year 1910.

Directors:

C. E. L. Dionne ..... Quebec, Que.
J. K. Brodie ..... Toronto, Ont.
C. McLean Stinson ..... Toronto, Ont.
N. Bernier ..... Rimouski, Que.
R. R. Sanderson ..... Toronto, Ont.
S. F. Pearce ..... Toronto, Ont.
A. Audet ..... Rimouski, Que

Officers:

C. E. L. Dionne, President ..... Quebec, Que.
J. K. Brodie, Vice-President ..... Toronto, Ont.
John D. Wiese, Secretary ..... Toronto, Ont.

Auditors:

W. C. Eddis & Co. ..... Toronto, Ont.

Authorized Capital, $500,000; Subscribed Capital, $330,000; Paid-up Capital, $22,200; Securities deposited in the Treasury of Ontario, *$25,000.

STATEMENT FOR THE YEAR ENDING 31ST DECEMBER, 1909.

ASSETS.

Actual Cash on hand at head office	$23 33	
Actual cash in Standard Bank, Bay Street	21,110 06	
Deposit receipt (Government deposit)	25,000 00	
Actual cash in Farmers' Bank, head office	7,422 74	
		$53,556 13
Cash in agents' hands and premiums due from other companies		25,367 16
Due from other companies, re-insurance on losses		250 11
Calls on capital stock and premiums thereon in process of payment		21,600 00
Unearned part (50 per cent.) of premiums paid for re-insurance of risks in force 31st December, 1909		13,284 06
Office furniture and Goad's plans (not extended)	$1,108 87	
Total assets		$114,057 46
Subscribed capital stock uncalled		$297,000 00

LIABILITIES.

Amount of unpaid adjusted losses	$1,125 05
" supposed or reported losses	4,862 93
Unearned premiums, being 50 per cent. of gross premiums on all policies in force at 31st December, 1909	54,699 19
Amount due for salaries and fees	575 00
" " re-insurance premiums	4,221 53
Total liabilities	$65,483 70
Capital stock paid up, $22,200, and in process of payment, $10,800	$33,000 00

*Since increased to $35,000.00.

RECEIPTS.

Gross premiums received in cash	$118,333 18
Cash received for interest	1,286 75
" re-insurance on losses	8,877 69
" calls on capital stock	22,200 00
" premiums on capital stock	22,200 00
" endorsement fees	1 25
" unexpended petty cash	23 33
Total receipts	$172,922 20

EXPENDITURE.

Expenses of management:

Amount paid for agents' commission, salary and bonus	$18,568 58
" investigation and adjustment of claims	399 81
" interest, discount and exchange	241 58
" license and filing fees (Ontario)	55 00
" license fees other Provinces	1,067 93
" travelling expenses	1,295 01
" rent and taxes	827 50
" salaries, directors' and auditors' fees	7,105 83
" printing, stationery and advertising	1,887 02
" postage, telegrams and express	362 50
" all other expenses of management, including petty cash $310	486 56
Total expenses of management	$32,297 32

Miscellaneous payments:

Cash paid for losses	35,039 08
" re-insurance	25,709 25
" rebates	20,846 55
" commission on sale of stock	3,500 00
" charter	200 00
" fee for examining papers	10 00
" license	100 00
" legal advice	555 00
" office furuiture	1,108 87
Total expenditure	$119,366 07

CURRENCY OF FIRE INSURANCE CONTRACTS.

	One year or less.	Two years.	Three years.	Total.
	$ c.	$ c.	$ c.	$ c.
Amount covered by policies in force 31st December, 1909	5,234,914 34	193,790 36	841,616 59	6,270,321 29
Re-insurance.				
Of the foregoing risks there were re-insur'd	1,269,056 87	78,753 58	69,915 00	1,417,725 45
Net risks actually carried by the Company at 31st December, 1909	3,965,857 47	115,036 78	771,701 59	4,852,595 84

MISCELLANEOUS.

Movements in Fire Insurance Contracts.	Number.	Amount.
		$ c.
Taken during the year 1909, new and renewed	3,942	8,441,719 80
Gross number and amount in force at any time during 1909	3,942	8,441,719 80
Deduct expired and cancelled during 1909	933	2,171,398 51
In force at 31st December, 1909	3,009	6,270,321 29

LIST OF SHAREHOLDERS AT 31ST DECEMBER, 1909.

Name.	Address.	No. of shares subscribed for.	Amount subscribed for.	Amount paid up in cash.
Audet, A.	Rimouski	100	$10,000	$1,000
Ballantyne, A. W.	Toronto	25	2,500	250
Bernier, N.	Rimouski	100	10,000	1,000
Briggs, J. W.	Carstairs, Alta.	5	500	50
Brodie, J. K.	Toronto	150	15,000	1,500
Carpenter, Jno. O.	10 Market Sq., Hamilton	10	1,000	100
Chamberland, Arthur	Rimouski	25	2,500	250
Charles, J. H.	Toronto	50	5,000	500
Dionne, C. E, L.	Quebec	50	5,000	500
Eilbeck, C. A.	Newcastle	10	1,000	100
Faulknor, E. M.	Hamilton	50	5,000	300
Fiset, H. Rimuld	Rimouski	10	1,000	100
Gagnon, Isidore	Rimouski	20	2,000	200
Jarvis, E. L.	St. John	25	2,500	250
Jordon, A. R.	Toronto	75	7,500	....
Kenny, E. G.	Halifax	50	5,000	500
Labie, G. A.	Rimouski	25	2,500	250
Milne, W. S.	Toronto	75	7,500	....
Musson, C. J.	Toronto	50	5,000	500
O'Neil, Mrs. Moie	210 Market St., Hamilton	10	1,000	100
O'Sullivan, Edward	Toronto	100	10,000	....
Pearce, C. T.	Toronto	50	5,000	500
Rimouski Fire Ins. Co.	Rimouski	850	85,000	8,500
Ring, Charles E.	Toronto	40	4,000	200
Ross, Wm. E.	Toronto	50	5,000	500
Rosser, Jos.	Toronto	50	5,000	....
Sanderson, R. R.	Toronto	50	5,000	500
Sill, D. H.	Metropolitan Club, New York	150	15,000	....
Smallpiece, H. E.	Toronto	100	10,000	....
Spink, D. M.	Toronto	100	10,000	1,000
Steet, D. B.	Toronto	15	15,000	....
Stinson, C. McLean	Toronto	160	16,000	600
Sylvester, S. A.	Toronto	50	5,000	....
Tache, Louis	Rimouski	25	2,500	250
Thomson, A. M.	Toronto	100	10,000	....
Vallee, Augustus P.	Rimouski	20	2,000	200
Watson, W. Ogilvie	Santa Monica	100	10,000	....
Wiese, John D.	Toronto	150	15,000	1,500
Wiese, Wm. G.	Chicago	25	2,500	....
Woodbridge, Murray J.	Toronto	100	10,000	1,000
Woods, G. B.	Toronto	100	10,000	....
Total		$3,300	$330,000	$22,200

IMPERIAL FIRE INSURANCE COMPANY.

HEAD OFFICE, 82 KING STREET EAST, TORONTO.

Commenced business 5th February, 1908.

Names and addresses of the Directors and Officers for the Year 1910.

Directors:

Dr. S. A. Weismiller ..... Toronto, Ont.
F. J. A. Davidson, M.A. ..... Toronto, Ont.
J. G. Fitzgibbon ..... Toronto, Ont.
J. H. Adams ..... Toronto, Ont.
S. H. Pipe ..... Toronto, Ont.

Officers:

F. J. A. Davidson, President ..... Toronto, Ont.
Dr. S. A. Weismiller, Vice-President ..... Toronto, Ont.
David Weismiller, Secretary ..... Toronto, Ont.

Auditors:

J. P. Langley ..... Toronto, Ont.
J. A. Howell ..... Toronto, Ont.

Authorized capital, $500,000.

Subscribed capital, $300,000. Paid-up capital, $30,000.

Securities deposited in the Treasury of Ontario, $25,000.

STATEMENT FOR THE YEAR ENDING 31ST DECEMBER, 1909.

ASSETS.

Province of New Brunswick Bonds		$9,733 33
Town of Aurora Debentures		6,709 41
Bonds of Imperial Rolling Stock Company		8,000 00
Cash at head office	$1 75	
Cash on deposit in Farmers' Bank, Toronto	222 76	
Cash on deposit in Farmers' Bank, Toronto (Deposit Receipt, Ontario Government Deposit)	25,000 00	
		25,224 51
Cash in agents' hands		12,137 85
Interest due and accrued		594 36
Unearned part (50 per cent.) of premiums paid for re-insurance of risks in force 31st December, 1909		2,318 10
Total assets		$64,717 56
Subscribed capital stock uncalled		$270,000 00

LIABILITIES.

Amount of adjusted losses	$243 90
Amount of supposed losses	4,327 18
Unearned premiums, being 50 per cent. of gross premiums on all cash system policies in force at 31st December, 1909	29,193 29
Amount due for re-insurance	2,256 69
Amount due for auditors' fees	50 00
Total liabilities to public	$36,071 06
Paid-up capital stock	$30,000 00

RECEIPTS.

Cash balance at 31st December, 1908 (not extended), $34,649.92.	
Gross premiums received in cash	$65,871 15
Received for interest	1,707 21
" re-insurance on losses	883 42
" bonds written up to par	266 10
" commission on re-insurance	1,330 36
" transfer fee	50
Total receipts	$70,058 74

EXPENDITURE.

Expenses of management:		
Paid for agents' commission		$16,048 74
" investigation and adjustment of claims		214 91
" interest, discount and exchange		283 37
" statutory assessment, license and filing fees		76 05
" Ontario Supplementary Revenue Tax		35 90
" salaries, directors' and auditors' fees		4,284 97
" general expenses		139 75
Total expenses of management		$21,083 69
Miscellaneous expenditure:		
Paid for losses which occurred prior to 1909	$3,920 45	
" losses which occurred during 1909	19,225 68	
		23,146 13
" re-insurance		2,781 77
" rebates and returned premiums		17,763 15
" bonds and debentures (not extended)	$14,709 41	
Total expenditure		$64,774 74

CURRENCY OF FIRE INSURANCE CONTRACTS.

	One year or less.	Two years.	Three years.	Total.
Amount covered by policies in force 31st ecemer, 1909	$ 3,991,378	$ 356,980	$ 182,985	$ 4,531,343
Re-insurance.				
Of the foregoing risks there were re-insured	452,862	12,716	31,500	497,078
Net risks actually carried by the Company at 31st December, 1909	3,538,516	344,264	151,485	4,034,265

MISCELLANEOUS.

Movements in Fire Insurance Contracts.	Number.	Amount.
		$
Policies in force 31st December, 1908	4,533	3,047,430
Taken during the year 1909, new and renewed	9,692	6,401,203
Gross number and amount in force at any time during 1909	14,225	9,448,633
Deduct expired and cancelled during 1909	7,219	4,917,290
In force 31st December, 1909	7,006	4,531,343

*Written in Ontario, $1,266,253.

CALLS ON CAPITAL STOCK.

Number of calls made, 1; rate, 10 per cent. at time of subscription.

LIST OF SHAREHOLDERS.

Names.	Address.	No. of shares subscribed for.	Amount subscribed for.	Amount paid up in cash.
			$	$
Bates, E	Toronto	100	10,000	1,000
Brown, John	"	50	5,000	500
Clark, C. D.	"	100	10,000	1,000
Cliff, Less	Cannington	50	5,000	500
Coe, Thos. G	West Toronto	50	5,000	500
Cuthbert, R. H	Toronto	50	5,000	500
Davidson, F. J. A	"	50	5,000	500
Drake, E. W	"	50	5,000	500
Drake, F	"	50	5,000	500
Dunlop, W. W	"	50	5,000	500
Durbrow, J. W	New York	100	10,000	1,000
Eastley, F	Toronto	30	3,000	300
Fitzgibbon, J. G	"	50	5,000	500
Gilbert, G	"	50	5,000	500
Glover, W. R	West Toronto	50	5,000	500
Goodman, A. K	Toronto	125	12,500	1,250
Harper, G. H	Toronto	50	5,000	500
Hodgins, J	"	50	5,000	500
Koomer, F	New York	100	10,000	1,000
Laidlaw, J. B	Toronto	50	5,000	500
Lee, F. S	"	50	5,000	500
Leitch, L	"	50	5,000	500
Lewis, H. D	"	100	10,000	1,000
Linn, S	"	100	10,000	1,000
McClory, F	Lindsay	50	5,000	500
McIntyre, A	Toronto	50	5,000	500
Mills, W. J	"	75	7,500	750
Milne, J. A	"	50	5,000	500
Palmer, J	"	20	2,000	200
Pipe, S. H	"	50	5,000	500
Platt, A. T	"	50	5,000	500
Schroeder, E. B	"	100	10,000	1,000
Shaver, W. B. M	"	50	5,000	500
Shaw, G. A	"	100	10,000	1,000
Steel, H. W	King	50	5,000	500
Stone, C. A	Toronto	100	10,000	1,000
Tolton, W. C	"	50	5,000	500
Weismiller, D	"	200	20,000	2,000
Weismiller, S. A	"	200	20,000	2,000
Wilson, H. S	"	175	17,500	1,750
Wright, W. G	"	75	7,500	750
		3,000	$300,000	$30,000

MERCHANTS' FIRE INSURANCE COMPANY.

HEAD OFFICE, TORONTO.

Commenced business 19th January, 1898.

Names and addresses of the Directors and Officers for the Year 1910.

Directors:

Geo. H. Hees	Toronto, Ont.
R. E. Gibson	Toronto, Ont.
G. S. Ryerson, M.D.	Toronto, Ont.
T. Kinnear	Toronto, Ont.
John Patterson	Toronto, Ont.
J. H. C. Durham	Toronto, Ont.
Thomas Foster	Toronto, Ont.
B. P. Corey	Petrolia, Ont.
Hon. D. McMillan	Alexandria, Ont.
R. A. Wood	Toronto, Ont.

Officers:

Geo. H. Hees, President	Toronto, Ont.
R. E. Gibson, 1st Vice-President	Toronto, Ont.
G. S. Ryerson, M.D., 2nd Vice-President	Toronto, Ont.
John H. C. Durham, Managing Director	Toronto, Ont.

Authorized capital, $500,000.

Securities deposited in the Treasury of Ontario, $65,000.00.**

STATEMENT FOR THE YEAR ENDING 31ST DECEMBER, 1909

ASSETS.

Municipal debentures (Government deposit)		$56,353 33
Loan Companies' debentures (Government deposit)		8,433 34
Mortgage		3,000 00
Cash at head office	$381 98	
" on deposit in Union Bank	19,521 75	
" deposit receipt Union Bank (Government deposit)	213 33	
		20,117 06
Cash in agents' hands acknowledged by them and considered good		11,735 98
Due from other Companies for re-insurance on losses already paid		50 33
Goad's plans and office furniture, fittings, etc., (not extended)	$4,237 64	
Amount of unearned part (50 per cent.) of premiums paid for re-insurance of risks in force 31st December, 1909		7,827 79
Total assets		$107,517 83
Subscribed capital stock uncalled, less paid in advance of calls		$141,637 50

*Subscribed capital, $190,450. Paid up calls and in advance of call, $48,812.50.

*Under a Special Act of the Province of Ontario, 9 Edward VII., chapter 152 (Assented to 13th April, 1909) the authorized capital stock of the Merchants' Fire Insurance Company was fixed at $500,000 in shares of $50 each, which are to be substituted in the hands of shareholders for the old shares of $100 each, and one-half of the sum paid in on each old share is to be credited on each such substituted share. The rights of creditors existing at the passing of the Act are preserved.

**Since increased to $68,000.00.

Liabilities.

Amount of supposed losses	$4,418 70
Unearned premiums, being 50 per cent. of gross premiums on all cash system policies in force at 31st December, 1909	79,984 92
Commission	2,347 20
Due for re-insurance	1,348 51
Total liabilities, except capital stock	$88,099 33
Capital stock, paid up in cash	*$48,812 50

Receipts.

Cash balance at 31st December, 1908 (not extended), $10,995.04.

Gross premiums received in cash	$109,990 24
Received for interest	2,599 44
" commission on re-insurance	5,450 51
" re-insurance on losses	8,210 16
" endorsement fees	135 52
" refunded loss	192 92
Investments repaid (not extended), $4,866 66	
Total	$126,578 79

Expenditure.

Expenses of management:

Paid for law costs		$333 91
" light		145 88
" interest, discount and exchange		442 29
" commission to agents		20,211 88
" salaries, directors' and auditors' fees		7,895 00
" rent and taxes		1,250 48
" statutory assessment and license fee		175 22
" Supplementary Revenue Tax		569 40
" stationery, printing and advertising		2,430 13
" travelling expenses		399 03
" postage, telegrams and express		516 50
" investigation and adjustment of claims		961 37
" telephone, Bradstreet, insurance premiums, etc.		1,302 35
Total expenses of management		$36,633 44

Miscellaneous payments:

Amount paid for losses which occurred prior to 1909	$994 20	
" losses which occurred during year 1909	40,692 65	
		41,686 85
" re-insurance		18,231 52
" rebate		14,850 82
" Goad's plans		641 00
" office furniture		498 75
" investments (not extended)	$9,781 05	
		$112,542 38

*See note page B20.

CURRENCY OF FIRE INSURANCE CONTRACTS.

	One year or less.	Three years.	Total.
	$ c.	$ c.	$ c.
Amount covered by policies in force 31st December, 1909	5,002,769 97	13,069,277 99	18,072,047 96
Re-insurance.			
Of the foregoing risks there were re-insured	985,132 00	419,846 00	1,404,978 00
Net risks actually carried by the Company at 31st December, 1909	4,017,637 97	12,649,431 99	16,667,069 96

MISCELLANEOUS.

Movements in Fire Insurance Contracts.	Number.	Amount.
		$ c.
Policies in force 31st December, 1908	19,440	17,402,522 25
Taken during the year 1909, new and renewed	11,880	11,469,037 96
Gross number and amount in force at any time during 1909	31,320	28,871,560 21
Deduct expired and cancelled during 1909	11,215	10,799,512 25
In force at 31st December, 1909 *	20,105	18,072,047 96

*All in Ontario.

CALLS ON CAPITAL STOCK.

**Number of calls made, 3; rate, 10, 5 and 10 per cent.

LIST OF SHAREHOLERS AT 31ST DECEMBER, 1909.

Name.	Address.	No. of shares.	Amount subscribed for.	Amount paid up.
			$	$ c.
Abell, John, Estate	Toronto	10	500	125 00
Adams, James	"	5	250	62 50
Adams, Mrs. W.	"	35	1,750	437 50
Agar, R. T.	Ingersoll	5	250	62 50
Allen, T. A.	Carleton Place	10	500	125 00
Agar, C. J.	Toronto	10	500	125 00
Allen, A. W.	"	5	250	62 50
Agnew, T. J.	Prince Albert, Sask.	25	1,250	312 50
Ansley, J. H., Estate	Simcoe	10	500	125 00
Andrews, E. B.	Toronto	10	500	125 00
Armstrong, Wm.	Queenston	10	500	125 00
Atkinson, W. T., Estate	Toronto	10	500	125 00
Authors, Miss Rhoda	"	7	350	87 50
Alexander and Cable Co., Limited	"	20	1,000	250 00
Adams, W. J.	Davidson, Sask.	10	500	125 00
Adams, H. L.	Port Perry	5	250	62 50
Bedell, Geo. W.	Toronto	50	2,500	625 00
Becker, D. & H.	New Hamburg	10	500	125 00
Bell, W. N.	Paris	10	500	125 00
Bixell, O.	Brantford	10	500	125 00
Borthwick, H. F.	Toronto	50	2,500	625 00
Bowlby, W. H.	Berlin	20	1,000	250 00

**See Note on page B20.

LIST OF SHAREHOLDERS AT 31ST DECEMBER, 1909.—*Continued.*

Name.	Address.	No. of Shares.	Amount subscribed for.	Amount paid up.
			$	$ c.
Boyd, A.A.	Gananoque	20	1,000	250 00
Breithaupt, J. C.	Berlin	30	1,500	375 00
Burke, Mrs. Adeline	Gananoque	25	1,250	312 50
Burch, George	St. Catharines	20	1,000	250 00
Bradshaw, Alex	Toronto	1	50	87 50
Brooks, J. M.	Peterboro'	25	1,250	312 50
Brown, John	Carleton Place	5	250	62 50
Beck, C.	Penetang	20	1,000	250 00
Campbell, Wm.	Goderich	10	500	125 00
Clemow, Hon. F., Estate of	Ottawa	20	1,000	250 00
Cleghorn, W. W.	Wellesley	10	500	125 00
Clancy, Miss H.	Toronto	10	500	125 00
Chantler, Thomas	"	10	500	125 00
Corey, Bloss P.	Petrolea	65	3,250	812 50
Cochrane, T. C.	Toronto	20	1,000	250 00
Cox, Mrs. Annie L.	"	3	150	37 50
Cressman, Noah	New Hamburg	10	500	125 00
Curtis, F.	"	10	500	125 00
Clay, George	Toronto	3	150	37 50
Connor, F. E., M.D.	Shelbrook, Sask	2	100	25 00
Davis, Ammon	Toronto	10	500	125 00
Davis, Albert J.	Port Perry	5	250	62 50
Davis, Miss M. M.	Warren, Pa., U.S.	70	3,500	875 00
Davidson, R. L.	Toronto	10	500	125 00
Dufton & Sons	Stratford	5	250	62 50
Durham, J. H. C.	Toronto	394	19,700	4,925 00
Durham, Ann Angus	"	60	3,000	750 00
Danbrook, W. J. H.	"	5	250	62 50
Deitch, J. E.	"	10	500	125 00
Durham, James R., M.D.	Warren, Pa., U.S.	40	2,000	500 00
Edmonds, Charles E.	Toronto	10	500	125 00
Elliott, David	"	5	250	62 50
Elliott, Rev. George	Dutton	5	250	62 50
Elliott, E. Hope	Brantford	20	1,000	250 00
Farthing, Rev. J. C.	Montreal	10	500	125 00
Field, J. M.	Goderich	5	250	62 50
Foster, Hon. George E., M.P.	Toronto	10	500	125 00
Foster, A. J.	"	10	500	125 00
Ford, T. S.	Mitchell	5	250	62 50
Fraser, D. B., M.D.	Stratford	10	500	125 00
Foster, Thomas	Toronto	50	2,500	625 00
Garvin, John W.	"	10	500	125 00
Ghent, Chas. A.	Havelock	10	500	125 00
Gibson, R. E.	Toronto	50	2,500	625 00
Greene, Mrs. E.	"	5	250	62 50
Green, R. H.	"	5	250	62 50
Greenwood, W. J.	Whitby	5	250	62 50
Grass, Ruliff	Toronto	50	2,500	625 00
Gray, Miss Gertrude A.	"	3	150	37 50
Greenizen, Isaac	Petrolea	5	250	62 50
Hastie, Robert	Toronto	50	2,500	625 00
Harris, Mrs. Harriet	Goderich	25	1,250	687 50
Harrington, F.	Toronto	15	750	187 50
Heck, Ben.	"	55	2,750	1,062 50
Herriman, W. C., M.D.	"	10	500	125 00
Hicks, Mrs. Catharine	"	35	1,750	437 50
Hillock, Frank.	"	10	500	125 00
Hill, John	Canboro'	10	500	125 00
Hicks, Miss K.	Toronto	5	250	62 50
Hodge, George, M.D.	London	10	500	125 00
Hudson, A. T.	Carleton Place	2	100	25 00

LIST OF SHAREHOLDERS AT 31ST DECEMBER, 1909 —*Continued.*

Name.	Address.	No. of shares.	Amount subscribed for.	Amount paid up in cash.
			$	$ c.
Holmes, T. K., M.D.	Chatham	50	2,500	625 00
Harris, George F.	Dungannon	45	2,250	937 50
Hees, George H.	Toronto	30	1,500	375 00
Hogg, David	Perth	20	1,000	250 00
Henderson, Rev. Andrew	Sintaluta, Sask.	30	1,500	375 00
Irwin, Wm.	Stratford	30	1,500	375 00
Irwin, Wm.	Peterboro'	13	650	162 50
Ireland, J. T.	Harriston	5	250	62 50
Jewell, John	Brantford	5	250	62 50
Joynt, John	Lucknow	5	250	62 50
Kearns, J. F.	Toronto	4	200	50 00
Kelly, D. J., Estate	Ponoka, Sask.	25	1,250	312 50
Kenny, Randal	Sarnia	5	250	62 50
Krug, T.	Tavistock	5	250	62 50
Kinnear, Thomas	Toronto	50	2,500	625 00
Lamoreaux, J. W.	Hamilton	3	150	37 50
Luke, J. & Sons	Tilsonburg	10	500	125 00
Liebner, E.	St. Thomas	5	250	62 50
Lovering, H. L.	Coldwater	50	2,500	625 00
Malcolm, T. G.	Toronto	10	500	125 00
Marshall, George	"	10	500	125 00
Maas, Albert	"	10	500	125 00
Matheson, G. V.	Sarnia	5	250	62 50
Madill, Benjamin	Toronto	2	100	25 00
Mellow, S. J., M.D.	Port Perry	10	500	125 00
Meiklejohn, John	Harriston	5	250	62 50
Moorehouse, W. H., M.D.	London	10	500	125 00
Mills, Dr. James, LL.B.	Ottawa	15	750	187 50
Morrell, Robert	Harriston	4	200	50 00
Mulloy, N., M.P.	Preston	20	1,000	250 00
Munro, Hugh	Alexandria	20	1,000	250 00
Munro, Rev. Gustavus	Arva	10	500	125 00
Munroe, Wm.	St. Elmo	20	1,000	250 00
Munroe, George A.	"	10	500	125 00
Munroe, Grace J.	Alexandria	5	250	62 50
MacNamara, C. C.	Toronto	5	250	62 50
Massey, A. W.	Morrisburg	10	500	125 00
Munroe, M. J.	Edmonton, Alta.	10	500	125 00
Mitchell, W. G.	Toronto	55	2,750	687 50
Mitchell & Ryerson	Toronto	75	3,750	937 50
Merner, A.	Alliston	10	500	125 00
Mathews, S. M.	Toronto	30	1,500	375 00
McCormack, R. L.	"	50	2,500	625 00
McCaw, W. H.	Port Perry	5	250	62 50
McDonald, P. A.	Penetanguishene	10	500	125 00
McLeod, W. D.	Kirkhill	10	500	125 00
McLennan, R. R.	Cornwall	50	2,500	625 00
McMurchie, J.	Harriston	5	250	62 50
McRae, C. J.	Cornwall	20	1,000	250 00
McMillan, Hon. D.	Alexandria	60	3,000	750 00
McDonell, George, Exrs. Estate	Cornwall	20	1,000	250 00
McCuaig, Malcolm	Vankleek Hill	10	500	125 00
McCarthy, Henry F.	Ottawa	5	250	62 50
McLennan, K., M.D.	Alexandria	20	1,000	250 00
McMaster, Mrs. M.	"	5	250	62 50
MacDonald, A. G. F.	"	5	250	62 50
McDonald, John	Carleton Place	10	500	125 00
MacPhee, Agnes	Toronto	10	500	125 00
Nairn, Chas. A.	Goderich	10	500	125 00
Nelson, Robert	Toronto	5	250	62 50
Ochs, Anthony, M.D.	Hespeler	5	250	62 50

LIST OF SHAREHOLDERS AT 31ST DECEMBER, 1909—*Concluded.*

Name.	Address.	No. of shares.	Amount subscribed for.	Amount paid up.
			$	$ c.
Odell, C. H.	Ottawa	10	500	125 00
Ostrum, I. B.	Alexandria	20	1,000	250 00
Patterson, J.	Toronto	101	5,050	1,262 50
Peine, Lewis	New Hamburg	4	200	50 00
Plews, W. S.	Toronto	25	1,250	312 50
Potter, Charles	Watford	10	500	125 00
Purdy, W. T.	Kinistino, Sask.	5	250	62 50
Purvis, J. M.	Toronto	20	1,000	250 00
Prendergast, William	"	25	1,250	312 50
Pyke, Geo. J.	"	5	250	62 50
Price, James	"	10	500	125 00
Reiner, J. G.	Wellesley	20	1,000	250 00
Reid, George	Toronto	1	50	12 50
Rider, H. A.	"	20	1,000	250 00
Robinson, O. E.	Ingersoll	20	1,000	250 00
Rutherford, S. J.	Toronto	10	500	125 00
Ryan, G. B.	Guelph	10	500	125 00
Ryerson, G. S., M.D.	Toronto	70	3,500	875 00
Ryerson, G. C.	"	26	1,300	325 00
Sangster, John H., Estate	Port Perry	5	250	62 50
Scott, J. W.	Listowel	25	1,250	312 50
Schell, J. T.	Alexandria	10	500	125 00
Schaefer, H. M.	Milverton	5	250	62 50
Shannon, J. R., M.D., Estate of	Goderich	10	500	125 00
Sherwood, Col. A. P.	Ottawa	10	500	125 00
Smith, Alex. L.	Alexandria	20	1,000	250 00
Smith, A. Dalton, M.D.	Mitchell	20	1,000	250 00
Smith, John	Tilsonburg	25	1,250	312 50
Snuggs, A.	Panana, Cal.	5	250	62 50
Smillie, John W.	Maxville	5	250	62 50
Scott, James, Estate of	Toronto	50	2,500	625 00
Stevens, Nathan H.	Chatham	25	1,250	312 50
Twining, Mrs. Ada L.	London, Eng.	5	250	62 50
Turner, E. W.	Toronto	10	500	125 00
Thompson, J. F.	Oak Ridge	40	2,000	500 00
Vogan, S. W.	Walkerton	5	250	62 50
Vandervoort, M.P.	Toronto	10	500	125 00
Vandervoort, M.P. (in trust)	"	60	3,000	750 00
Wason, David	Alexandria	40	2,000	500 00
Walker, E. C.	Toronto	10	500	125 00
Walker, George	"	10	500	125 00
Ward, T. S.	"	2	100	25 00
Warden, Gilbert T.	"	20	1,000	250 00
Weston, Mrs. Mercy C.	"	5	250	62 50
Wilson, T. A.	"	10	500	125 00
Wilkinson, W. B., Ex.	Brantford	4	200	50 00
Witton, J. G.	Hamilton	5	250	62 50
Wood, R. A.	Toronto	50	2,500	625 00
Way, Bidwell	Hamilton	10	500	125 00
Wilkinson, A. W.	Barrie	10	500	125 00
Wythe, F. P.	Toronto	10	500	125 00
Walker, A. J.	"	10	500	125 00
Zinkann, J. N.	Berlin	10	500	125 00
Zinkann, E.	"	5	250	62 50
Totals	*	3,809	$190,450	$48,812 50

**See note on page B20. w

QUEEN CITY FIRE INSURANCE COMPANY.

HEAD OFFICE, TORONTO.

Comenced business 1st July, 1871.

Names and addresses of the Directors and Officers for the Year 1910.

Directors:

Hugh Scott	Toronto, Ont.
Thomas Walmsley	Toronto, Ont.
J. D. Chipman	St. Stephen, N.B.
Hugh Blain	Toronto, Ont.
J. G. Scott, K.C.	Toronto, Ont.

Officers.

Hugh Scott, President	Toronto, Ont.
Thomas Walmsley, Vice-President and Secretary	Toronto, Ont.
Joseph Walmsley, Acting Secretary	Toronto, Ont.

Auditors:

H. W. Eddis, F.C.A.	Toronto, Ont.
J. E. Hounsom	Toronto, Ont.

Authorized capital, $250,000; Subscribed capital, $100,000; Paid up, $100,000; Securities deposited in Treasury of Ontario, $21,000 par value.

STATEMENT FOR THE YEAR ENDING 31ST DECEMBER, 1909.

ASSETS.

Value of real estate held by the Company, being the head office of the Company, 32 Church Street, Toronto		$69,405 19
Mortgages		14,050 00
Shares in Bell Telephone Company of Canada		28,565 00
Loans secured by municipal debentures, bank and other stock		118,831 00
Loan Company's debenture (Government deposit)		10,000 00
Municipal debentures (Government deposit)		11,797 70
Municipal debentures		16,204 07
Cash on hand, head office	$2,637 80	
Cash on deposit in Dominion Bank, Head Office, Toronto	34,345 52	
		36,983 32
Agents' balances		5,029 55
Interest accrued and unpaid		757 99
Accrued rents		111 00
Amount of unearned part (50 per cent.) of premiums paid for re-insurance of risks in force at 31st December, 1909		16,128 53
Goad's plans (not extended)	$1,530 93	
Due from other Companies for re-insurance on losses		4 00
Total assets		$327,867 35

Liabilities.

Amount of unpaid losses	$101 24
Unearned premiums, being 50 per cent. of gross premiums on all cash system policies in force at 31st December, 1909	74,335 19
Total liabilities, except capital stock	$74,436 43
Capital stock paid up in cash	$100,000 00

Cash Receipts.

Cash balance at 31st December, 1908 (not extended), $52,447.65.

Gross premium received in cash		$100,003 37
Received for interest		9,423 51
Rents		5,467 70
Commission		5,687 31
Re-insurance on losses		20,942 33
Re-insurance cancelled		1,965 17
Rebate		76 42
Re-insurance adjusting expenses		270 50
Salvage		10 15
Other		33 00
Investment account (not extended)	$77,572 44	
Total		$143,879 46

Expenditure.

Expenses of management:

Paid for commission		$20,675 21
" salaries, directors' and auditors'		4,257 00
" rent and taxes		902 75
" clerical work, etc.		58 36
" statutory assessment and license fee		145 73
" stationery, printing and advertising		913 90
" travelling expenses		38 93
" postage, telegrams and express		266 27
" investigation and adjustment of claims		1,785 59
" revision of Goad's plans, etc.		141 49
Total expenses of management		$29,185 23

Miscellaneous payments:

Amount paid for losses which occurred prior to 1909	$8,605 28	
" " " during 1909	36,581 78	
		45,187 06
" " re-insurance premiums		25,441 50
" " rebates		7,710 53
" of dividends paid during year to shareholders		5,000 00
" to President		250 00
" expenses head office building		2,375 14
" salvage		2 37
" invested (not extended)	$121,764 40	
Total expenditure		$115,151 83

Currency of Fire Insurance Contracts.

Gross amount in force 31st December, 1909.	One year or less.	Three years.	Total.
	$	$	$
Amount covered by policies in force 31st Dec., 1909....	5,869,103	7,735,104	13,604,207
Re-insurance.			
Of the foregoing risks that were insured.....	1,921,670	1,188,712	3,110,382
Net risks in force 31st December, 1909.....	3,947,433	6,546,392	10,493,825

Movement in Fire Insurance Contracts.

Fire Risks.	Number.	Amount.
		$
Policies in force 31st December, 1908.....	11,691	13,133,625
Taken during the year 1909 new and renewed.....	7,058	10,949,905
Total.....	18,749	24,083,530
Deduct expired and cancelled during 1909.....	6,977	10,479,323
*In force at 31st December, 1909.....	11,772	13,604,207

*In Ontario No. 11,473 ; amount, 12,664,110.

List of Shareholders at 31st December, 1909.

Name.	Residence.	No. Shares.	Amount Subscribed.	Amount paid up in cash.
			$	$
Badenach, Edgar A.....	Toronto	20	1,000	1,000
Blain, Hugh, in trust.....	"	20	1,000	1,000
Braithwaite, A. D., in trust.....	"	80	4,000	4,000
Chipman, J. D., in trust	St. Stephens, N. B...	200	10,000	10,000
Close, Mary Jane.....	Toronto	20	1,000	1,000
Copp, W. W., estate of.....	"	10	500	500
Elliott, Catherine A., executrix....	"	50	2,500	2,500
Harvey, Jane.....	"	10	500	500
Maclennan, James	"	100	5,000	5,000
Maclennan, Mrs. Mary L	"	40	2,000	2,000
Miles, Martha P.....	"	46	2,300	2,300
Northcote, R., in trust	"	14	700	700
Roaf, Harriet E	"	30	1,500	1,500
Roaf, Frances Catherine	"	30	1,500	1,500
Scott, Hugh.....	"	415	20,750	20,750
Scott, Robert	"	20	1,000	1,000
Scott, James	"	20	1,000	1,000
Scott, R.... } Bull, B. E. } in trust, Eliz. Bull	"	20	1,000	1,000
Scott, Robert } Scott, James } in trust, Katherine Scott.	"	20	1,000	1,000

LIST OF SHAREHOLDERS.—*Continued.*

Name.	Residence.	No. shares.	Amount subscribed.	Amount paid up in cash,
			$	$
Scott, J. G.	Toronto	24	1,200	1,200
Swanwick, Joseph Wm., Adminis. H. J. English, Beneficiary	Los Angeles, Cal.	82	4,100	4,100
Swanwick, Joseph Wm., Adminis. W. A. English, Beneficiary	"	41	2,050	2,050
Swanwick, Joseph Wm., Adminis. M. E. Chaffey, Beneficiary	"	41	2,050	2,050
Swanwick, Joseph Wm., Adminis. H. St. B. Swanwick, Benefic'ry.	"	41	2,050	2,050
Strathy, H. H.	Barrie	20	1,000	1,000
Stark & Co., John	Toronto	10	500	500
Walmsley, Wm., in trust	"	20	1,000	1,000
Walmsley, Thomas	Deer Park	536	26,800	26,800
Watson, Sophia W. Estate	Toronto	20	1,000	1,000
Total		2,000	100,000	100,000

TRADERS' FIRE INSURANCE COMPANY.

HEAD OFFICE, TORONTO, ONT.

Commenced business April, 1900.

Names and addresses of the Directors and Officers for the Year 1910.

Directors:

Alfred Ansley ..... Toronto, Ont.
John B. Harris ..... Toronto, Ont.
Hamilton Cassels ..... Toronto, Ont.
Robt. F. Massie ..... Toronto, Ont.
C. M. Walker ..... Walkerville, Ont.

Officers.

Alfred Ansley, President ..... Toronto, Ont.
John B. Harris, Vice-President ..... Toronto, Ont.
Robert F. Massie, Manager ..... Toronto, Ont.
Neil W. Renwick, Secretary ..... Toronto, Ont.

Auditors:

Messrs. Gordon and Dilworth ..... Toronto, Ont.

Authorized capital, $1,000,000; Subscribed capital, $287,500; Paid up capital, $168,499.75, including $600 paid in advance of calls; 60 per cent. of subscribed capital stock has been called up, of which $4,600.25 remained unpaid at 31st December, 1909; Securities deposited in Treasury of Ontario, $45,162.26, par value.

STATEMENT FOR THE YEAR ENDING 31ST DECEMBER, 1909.

ASSETS.

City of Toronto debentures (Ontario deposit, par value)	$25,000 00	
City of Belleville debentures (Ontario deposit, par value)	5,000 00	
City of Port Arthur debentures (Ontario deposit, par value)..	5,000 00	
City of Fort William (Ontario deposit, par value)	5,000 00	
City of Moose Jaw debentures (Ontario deposit, par value).	5,162 26	
		$45,162 26
Actual cash on hand at head office	$2,882 99	
" in Bank of Toronto, Yonge Street	9,409 10	
		12,292 09
Interest, due and accrued		719 19
Cash in agents' hands		1,401 35
Amount unpaid of calls on capital stock		4,600 25
Amount of unearned part (50 per cent.) of premiums paid for re-insurance of risks in force 31st December, 1909		3,447 33
Due from other companies for re-insurance on losses already paid.....		86 37
Due from other companies for loss expenses		3 75
Office furniture, Goad's plans, etc. (not extended)	$647 42	
Total assets		$67,712 59
Subscribed capital stock uncalled less paid in advance of call.....		$114,400 00

Liabilities.

Amount of adjusted losses unpaid	$7,843 38
Unearned premiums, being 50 per cent. of gross premiums on all cash system policies in force at 31st December, 1909	47,105 08
Amount travelling expenses unpaid	31 63
" salaries unpaid	340 52
" rent unpaid	51 18
" postage unpaid	11 66
" general expenses unpaid	201 60
" re-insurance losses unpaid	278 85
Total liabilities	$55,863 90
Capital stock paid up	*$168,499 75

Receipts.

Cash balance at 31st December, 1908 (not extended)	$129 26	
Gross premiums received in cash		$82,656 84
Interest		1,901 49
Re-insurance on losses		7,812 40
Calls on stock		57,106 75
Goad's plans and office furniture		1,588 75
Cheque cancelled		20 00
Call loans repaid and bonds sold (not extended)	$27,684 65	
Total receipts		$151,086 23

Expenditure.

Expenses of management:		
Cash paid for agents' commission		$20,055 72
" investigation of claims		1,603 11
" discount and exchange		138 41
" law costs		1,854 85
" Statutory assessment and license fee (Ontario)		121 80
" Ontario tax Supplementary Revenue Act and other taxes and fees		493 90
" general, $785.08; subscriptions, $143.06		928 14
" travelling expenses		349 30
" rent and telephone		1,471 67
" salaries and auditors' fees		5,667 35
" printing, stationery and advertising		2,104 19
" postage, telegrams and express		508 77
Total expenses of management		$35,297 21
Miscellaneous payments:		
Cash paid for losses which occurred prior to 1909	$45,132 32	
" " " in 1909	52,417 21	
		97,549 53
" re-insurance		6,674 49
" repayment of loan		9,086 82
" loaned at call on debentures (not extended)	$18,000 00	
Total expenditure		$148,608 05

*Not including capital stock called but unpaid, $4,600.25.

CURRENCY OF INSURANCE CONTRACTS.

Gross insurance in force 31st December, 1909.	One year or less.	Three years.	Total.
	$	$	$
Amount covered by policies in force 31st Dec., 1909....	4,627,656	3,666,576	8,294,232
Re-insurance.			
Of the foregoing risks there were re-insured	412,747	283,737	696,484
Net risks carried by Company 31st December, 1909....	4,214,909	3,382,839	7,597,748

MOVEMENT IN FIRE INSURANCE CONTRACTS.

———	Number.	Amount.
		$
Policies in force 31st December, 1908.....	9,128	10,393,599
Policies taken during 1909 new or renewed	6,947	7,213,442
Gross number and amount of risks in force at any time during 1909.	16,075	17,607,041
Deduct, expired and cancelled in 1909	7,455	9,312 809
**Amount in force 31st December, 1909.....	8,620	8,294,232

**Written in Ontario, amount, $6,375,509.

List of Shareholders at 31st December, 1909.

Name.	Residence.	No. of shares.	Amount subscribed.	Amount paid up in cash.
			$	$ c.
Abbott, J. A.	Essex, Ontario	10	1,000	600 00
Allen, H. A.	Cobourg, "	10	1,000	600 00
Austen, Percy G.	Halifax, N.S.	10	1,000	600 00
Austen, J. Howe	Halifax, "	10	1,000	600 00
Austen, H. E.(in trust for Ellen W.)	Halifax, "	10	1,000	600 00
Ansley, Alfred	Toronto, Ont.	20	2,000	1,200 00
Askin, Wm.	Winnipeg, Man.	10	1,000	600 00
Alexander, John	Toronto, Ontario	10	1,000	374 75
Apps, Charlotte	Paris, "	30	3,000	300 00
Arthur, R. H., M.D.	Sudbury, "	10	1,000	600 00
Alford, Mrs. S. F. (Estate)	Belleville, "	5	500	300 00
Baker, Amos H.	Picton, "	25	2,500	1,100 00
Beatty, James H. (Estate)	Toronto, "	50	5,000	3,000 00
Bean, T. W.	Woodstock, "	10	1,000	600 00
Brown, J. A.	Port Hope, "	5	500	300 00
Brown, Edwin	Port Hope, "	5	500	300 00
Boulter, Geo. E.	Picton, "	15	1,500	900 00
Booth, Wm.	Toronto, "	10	1,000	600 00
Bickerton, J. G.	Woodstock, "	10	1,000	600 00
Boyd, Joseph W.	Yarmouth, N.S.	10	1,000	600 00
Baldwin, G. S.	Aurora, Ontario	50	5,000	3,000 00
Brydon, Miss Janet A.	Eglinton, "	10	1,000	600 00
Borsche, George (Estate)	Wiarton, "	10	1,000	600 00
Butler, John	Woodstock, "	13	1,300	780 00
Butler, R. E.	Woodstock, "	12	1,200	720 00
Brown, Cameron	London, "	5	500	300 00
Croucher, R. A.	Saskatoon, Sask.	10	1,000	600 00
Calder, J. A.	Kintore, Ontario	5	500	300 00
Calder, J. G.	Kintore, "	5	500	300 00
Chapman, Mrs. C. H.	Acton, "	10	1,000	100 00
Chambers, George	Ingersoll, "	10	1,000	600 00
Caswell, Thos. (Estate)	Toronto, "	10	1,000	600 00
Crompton, E. B.	Brantford, "	30	3,000	1,800 00
Curry, John	Windsor, "	25	2,500	1,500 00
Cross, W. H.	Toronto, "	5	500	500 00
Clarkson, E. R. C.	Toronto, "	5	500	500 00
Coulter, Wm. C.	Toronto, "	10	1,000	600 00
Curry, George H.	Windsor, N.S.	25	2,500	1,350 00
Colp, Wm. E. (Estate)	Calgary, Alta.	10	1,000	600 00
Capstick, Edw. A.	Lockport, N. S.	10	1,000	600 00
Caldbeck, George	Toronto, Ontario	50	5,000	3,000 00
Clewlo, R. W.	Toronto, "	10	1,000	600 00
Cunningham, Ross	Trenton, "	10	1,000	600 00
Crews, J. G.	North Bay, "	10	1,000	600 00
Drulard, Charles H.	Windsor, "	10	1,000	600 00
Evans, E. G.	Hampton, N.B.	10	1,000	600 00
Fulford, H. (in trust for Mary A.)	Port Hope, Ontario	10	1,000	600 00
Farrington, G. M.	Picton, "	10	1,000	600 00
Fewings, James (Estate)	St. Thomas, "	10	1,000	600 00
Fleming, H. O.	Windsor, "	10	1,000	600 00
Field, Edward	Toronto, "	10	1,000	600 00
Fell, Isaac C.	Toronto, "	10	1,000	600 00
Fleury, Miss L. M.	Aurora, "	10	1,000	600 00
Fleury, H. W. (in trust)	Aurora, "	20	2,000	1,200 00
Forster, M.	Toronto, "	10	1,000	600 00
Garland, Nicholas	Toronto, "	10	1,000	600 00
Gibson, R. L.	Toronto, "	10	1,000	600 00
German, Mrs. C.	Picton, "	10	1,000	600 00
Gordon, George (Estate)	Woodstock, "	10	1,000	600 00
Gilroy, Wm.	Blenheim, "	10	1,000	600 00
Greenizen, Isaac	Petrolea, "	5	500	300 00

LIST OF SHAREHOLDERS AT 31ST DECEMBER, 1909.—*Continued.*

Name.	Residence.	No. of shares.	Amount subscribed.	Amount paid up in cash.
			$	$ c.
Halliday, James	Halifax, N.S.	20	2,000	1,200 00
Herbert, Miss M. H.	Belleville, Ontario	50	5,000	3,000 00
Hume, John	Port Hope. "	20	2,000	1,200 00
Healey, E. J.	Picton, "	10	1,000	600 00
Hall. R. H. (Estate)	Woodstock, "	5	500	300 00
Holmes, James	Woodstock, "	30	3,000	1,800 00
Harper, W. H. (Estate)	Chatham, "	10	1,000	600 00
Hill, Wm. A. G.	Sydney, C.B.	10	1,000	600 00
Hamilton, J. W.	Sarnia, Ontario	5	500	300 00
Hastings, A. O., M.D.	Toronto, "	10	1,000	600 00
Harris, W. & Co.	Toronto, "	50	5,000	3,000 00
Halliday, M.A.	Chesley, "	25	2,500	1,500 00
Johnston, A. M., M.D. (in trust for Emma B.)	Toronto, "	10	1,000	600 00
Johnston, Hugh	Essex, "	10	1,000	600 00
Jennings, Bernard (Estate)	Toronto, "	5	500	300 00
King, Charles S.	Windsor, "	25	2,500	1,500 00
Karn, C. J. W., M.D.	Berlin, "	10	1,000	600 00
Kearns, S. J.	Chapleau, "	10	1,000	600 00
Leaver, George	Toronto, "	10	1,000	600 00
Lovett, H. A.	Truro, N.S.	10	1,000	600 00
Locke, Churchill	Lockport, "	10	1,000	600 00
Lewis, William	Mt. Forest, Ontario	10	1,000	600 00
Massie, Robert F.	Toronto, "	10	1,000	600 00
McLaren, D. C., M.D.	Ottawa, "	280	28,000	16,800 00
McDougall, A.	Picton, N.S.	10	1,000	600 00
Mackenzie, Robert	Sarnia, Ontario	20	2,000	1,200 00
McDonald, Hugh	Holiday, "	10	1,000	600 00
McDonald, Robert	Holiday, "	10	1,000	600 00
McKay, John	Thamesford, "	10	1,000	600 00
McKercher, W. S.	Wroxeter, "	10	1,000	600 00
McEwan, Findlay	Carleton Place, Ontario	50	5,000	3,000 00
McLeod, John	Sudbury, Ontario	10	1,000	600 00
Macdonald, S. D.	Rockingham, N.S.	20	2,000	1,200 00
Morris, W. D.	Ottawa, Ontario	20	2,000	1,200 00
Morris, Miss M. A.	Ottawa, "	15	1,500	900 00
Morris, Miss M. E.	Ottawa, "	15	1,500	900 00
Maybury, W. F.	Ottawa, "	10	1,000	600 00
Meiklejohn, J.	Harriston, "	5	500	300 00
Merritt, W. I.	London, Eng.	50	5,000	3,000 00
Munn, James	St. Thomas, Ontario	20	2,000	1,200 00
Mann, F. H.	Windsor, "	10	1,000	600 00
Moon, Thomas	Woodstock, "	20	2,000	1,200 00
Mader, C. U.	Mahone Bay, N.S.	10	1,000	600 00
Mulloy, C. W.	Aurora, Ontario	40	4,000	2,400 00
Membery, W. R.	Edmonton, Alta	20	2,000	1,200 00
Murphy, James	Mount Forest, Ontario	20	2,000	1,200 00
Miller, B. B.	Wiarton, Ontario	10	1,000	600 00
Moyer, A.	Berlin, "	10	1,000	600 00
Mitchell, C. W.	Ottawa, "	10	1,000	600 00
Nichol, John	Blenheim. "	10	1,000	600 00
Niebergall, George	Parry Sound, Ontario	10	1,000	310 00
Naylor, C. E.	Essex, "	10	1,000	600 00
Nichol, Robert	Blenheim, "	10	1,000	600 00
Neff, J. A., M.D.	Ingersoll, "	10	1,000	600 00
Niebergall, G. E.	Wiarton, "	10	1,000	600 00
Pearman, W., M.D.	Halifax, N.S.	10	1,000	600 00
Pringle, Mrs. M. W.	Belleville, Ontario	5	500	300 00
Phillips, Mrs. M. J. (Estate)	Picton, "	10	1,000	600 00
Peterson, A.	Toronto, "	10	1,000	600 00
Purvis, Mrs. Abbie M.	North Sydney, C.B.	20	2,000	1,200 00

LIST OF SHAREHOLDERS AT 31ST DECEMBER, 1909.—*Concluded.*

Name.	Residence.	No. of shares.	Amount subscribed.	Amount paid up in cash.
			$	$ c.
Parker, Wm.	Parkersville, Ontario	10	1,000	600 00
Quakenbush, A., M.D.	Ottawa, "	10	1,000	600 00
Rennie, Wm. H.	Truro, N.S.	10	1,000	800 00
Rutherford, W. A.	Vancouver, B.C.	35	3,500	1,503 00
Ruttan, J. B., M.D.	Wellington, Ontario	10	1,000	600 00
Rutherford, J. R., M.D.	Aurora, "	20	2,000	1,200 00
Reesor, Mrs. H. N.	Toronto, "	10	1,000	600 00
Renwick, Neil W.	Toronto, "	20	2,000	1,200 00
Scott, David A.	Halifax, N.S.	50	5,000	3,000 00
Scott, Mrs. B. M.	Halifax, "	30	3,000	1,800 00
Stoneman, Arthur P.	Yarmouth, N.S.	5	500	300 00
Stoneman, Miss Clara B.	Yarmouth, "	5	500	300 00
Studd, Wm. H.	Halifax, "	10	1,000	450 00
Smith, Jonas H.	Toronto, Ontario	10	1,000	600 00
Snell, John	Belleville, "	10	1,000	600 00
Sutherland, W. H.	Rayside P.O.	10	1,000	600 00
Skitch, Alfred	Mount Forest, Ontario	5	500	300 00
Shourds, L. K.	Wellington, "	5	500	300 00
Squier, James M.	Lindsay, "	5	500	300 00
Scott, Angus M.	Sarnia, "	10	1,000	600 00
Smith, Mrs. Sarah C.	Chatham, "	10	1,000	600 00
Scott, Wm.	Toronto, "	10	1,000	600 00
Sherrin, Geo. A.	Dresden, "	10	1,000	600 00
Stringer, J. B. & Co.	Chatham, "	10	1,000	600 00
Shand, Edgar D.	Windsor, N.S.	50	5,000	3,000 00
Schreve, Thos. C. (Estate)	Digby, "	10	1,000	600 00
Sutcliffe, Joseph (Estate)	Toronto, Ontario	10	1,000	600 00
Skales, J. T.	Mount Forest, Ontario	10	1,000	600 00
Snell, J. A.	Prince Albert, Sask.	10	1,000	600 00
Storey, D.	Ottawa, Ontario	10	1,000	600 00
Shore, T. A.	Ottawa, "	10	1,000	12 00
Struthers, R. B., M.D. (Estate)	Sudbury, "	10	1,000	600 00
Turnbull, D. R.	Dartmouth, N.S.	5	500	300 00
Turnbull, J.	Canon City, Col.	5	500	200 00
Thornton, E. A.	Cookshire, Que.	10	1,000	600 00
Teskey, L., M.D.	Toronto, Ontario	10	1,000	600 00
Tufts, J. Freeman	Wolfville, N.S.	50	5,000	3,000 00
Vickery, E. J.	Yarmouth, "	10	1,000	600 00
Vanalstine, W. H.	Picton, Ontario	10	1,000	600 00
Vanvlack, W. E.	Picton, "	10	1,000	500 00
Wickett, S. R.	Toronto, "	20	2,000	1,200 00
White, John	Dartmouth, N.S.	20	2,000	1,200 00
Wright, Fred W.	New Glasgow, N.S.	20	2,000	1,200 00
Westington, T. P.	Welcome, Ontario	10	1,000	600 00
Williams, J. A., M.D.	Ingersoll, "	10	1,000	600 00
Wickett, Thomas	Port Hope, "	10	1,000	600 00
Whitelaw, Robt.	Woodstock, "	5	500	300 00
Walker, C. M.	Walkerville, "	200	20,000	12,000 00
Wilkinson, W. T.	Amherstburg, Ontario	5	500	300 00
Watterworth, Wm.	Ingersoll, "	10	1,000	600 00
Waterhouse, E. F.	Ingersoll, "	5	500	300 00
Williams, P. A.	Picton, "	5	500	300 00
Widdifield, Wm. C.	Newmarket, "	10	1,000	600 00
	Total	2,875	$287,500	168,499 75

RECAPITULATION

OF

Assets, Liabilities, Receipts and Expenditure of Joint Stock Fire Insurance Companies.

JOINT STOCK FIRE INSURANCE COMPANIES.

ASSETS FOR THE YEAR ENDING 31ST DECEMBER, 1909.

Name of Company.	Real Estate.	Bonds, mortgages and other investments.	Loans on stocks and debentures.	Unearned part 50% of premiums paid for re-insurance of risks in force at 31st Dec., 1909.	Interest accrued.	Rents.	Cash.	Agents' balance and outstanding premiums.	Re-insurance on losses.	All other assets.	Calls and premiums on capital stock unpaid.	Total.	Good's plans, office furniture, etc. (not extended).	Subscribed capital stock uncalled, less paid in advance of calls.
	$ c.	$ c.	$ c.	$ c.	$ c.	$ c.	$ c.	$ c.	$ c.	$ c.	$ c.	$ c.	$ c.	$ c.
Crown	.....	.....	.....	13,284 06	.....	.....	(a) 53,556 13	25,367 16	250 11	.....	21,600 00	114,057 46	1,108 87	297,000 00
Imperial	.....	24,442 74	.....	2,318 10	594 36	.....	(a) 25,224 51	12,137 85	.....	.....	.....	64,717 56	.....	270,000 00
Merchants	.....	67,786 67	.....	7,827 79	.....	.....	(b) 20,117 06	11,735 98	50 33	.....	.....	107,517 83	4,237 64	141,637 50
Queen City	69,405 19	80,616 77	118,831 00	16,128 53	757 99	111 00	36,983 32	5,029 55	4 00	.....	.....	327,867 35	1,530 93	.....
Traders'	.....	45,162 26	.....	3,347 33	719 19	.....	12,292 09	1,401 35	86 37	3 75	4,600 25	67,712 59	647 42	114,400 00
Totals	69,405 19	218,008 44	118,831 00	43,005 81	2,071 54	111 00	148,173 11	55,671 89	390 81	3 75	26,200 25	681,872 79	7,524 86	823,037 50

Government deposits are as follows:—Crown, $35,000; Imperial, $25,000; Merchants' Fire Insurance Company, $68,000; Queen City Fire Insurance Company, $21,000; Traders' Fire, $45,162.26.

(a) Includes deposit receipts $25,000 deposited with Government of Ontario.

(b) " " $213.33 " " " "

LIABILITIES FOR THE YEAR ENDING 31ST DECEMBER, 1909.

Name of Company.	Unpaid losses.	Unearned premiums.	Re-Insurance.	Commission.	Due for re-insurance premiums.	Salaries and fees.	Other liabilities.	Total liabilities except paid-up capital stock.	Paid-up capital stock.	Capital stock called but not paid.	Number of policies in force.	Net amount at risk.
	$ c.	$ c.	$ c.	$ c.	$ c.	$ c.	$ c.	$ c.	$ c.	$ c.		$ c.
Crown	5,987 98	54,699 19	.....	.....	4,221 53	575 00	.....	65,483 70	23,200 00	10,800 00	3,009	4,852,595 84
Imperial	4,571 08	29,193 29	2,256 69	.....	.....	.....	50 00	36,071 06	30,000 00	.....	7,006	4,034,265 00
Merchants'	4,418 70	79,984 92	1,348 51	2,347 20	.....	.....	.....	88,099 33	48,812 50	.....	20,105	16,667,069 96
Queen City	101 24	74,335 19	.....	.....	.....	.....	.....	74,436 43	100,000 00	.....	11,772	10,493,825 00
Traders'	7,843 38	47,105 08	278 85	.....	.....	.....	636 59	55,863 90	168,499 75	4,600 25	8,620	7,597,748 00
Totals	22,922 38	285,317 67	3,884 05	2,347 20	4,221 53	575 00	686 59	319,954 42	369,512 25	15,400 25	50,512	43,645,503 80

JOINT STOCK FIRE INSURANCE COMPANIES.

INCOME FOR THE YEAR ENDING 31ST DECEMBER, 1909.

Name of Company.	Gross premiums.	Interest and dividends.	Rent.	From calls and premiums on capital stock.	Re-insurance on losses.	Extra premiums, fees, etc.	Commission.	Re-insurance cancelled and adjustment expenses.	Salvage.	Other.	Total.
	$ c.	$ c.	$ c.	$ c.	$ c.	$ c.	$ c.	$ c.	$ c.	$ c.	$ c.
Crown	118.333 18	1,286 75	.....	44,400 00	8,877 69	1 25	.....	.....	.....	23 33	172,922 20
Imperial	65,871 15	1,707 21	.....	.....	883 42	50	1,330 36	.....	.....	266 10	70,058 74
Merchants	109,990 24	2,599 44	.....	.....	8,210 16	135 52	5,450 51	.....	.....	192 92	(a) 126,578 79
Queen City	100,003 37	9,423 51	5,467 70	.....	20,942 33	.....	5,687 31	2,235 67	10 15	109 42	(b) 143,879 46
Traders	82,656 84	1,901 49	.....	57,106 75	7,812 40	.....	.....	.....	.....	1,608 75	(c) 151,086 23
Totals	476,854 78	16,918 40	5,467 70	101,506 75	46,726 00	137 27	12,468 18	2,235 67	10 15	2,200 52	664,525 42

EXPENDITURE FOR THE YEAR ENDING 31ST DECEMBER, 1909.

Name of Company.	Expenses of Management.							Losses.	Re-insurance premiums.	Rebate.	Repayment of borrowed money.	Dividends.	Expenses on building improvements.	Goad's plans and office furniture.	All other expenses.	Total.
	Commission.	Salaries, Directors' and Auditors' fees.	Rent and Taxes.	Law costs.	Ontario Statutory assessment and fees.	All other expenses.	Total expenses of management.									
	$ c.	$ c.	$ c.	$ c.	$ c.	$ c.	$ c.	$ c.	$ c.	$ c.	$ c.	$ c.	$ c.	$ c.	$ c.	$ c.
Crown	18,568 58	7,105 83	827 50	.....	55 00	5,740 41	32,297 32	35,039 08	25,709 25	20,846 55	.....	.....	.....	1,108 87	4,365 00	119,366 07
Imperial	16,048 74	4,284 97	139 75	.....	76 05	534 18	21,083 69	23,146 13	2,781 77	17,763 15	.....	.....	.....	.....	.....	(d) 64,774 74
Merchants'	20,211 88	7,895 00	1,250 48	333 91	175 22	6,766 95	36,633 44	41,686 85	18,231 52	14,850 82	.....	.....	.....	1,139 75	.....	(e) 112,542 38
Queen City	20,675 21	4,257 00	902 75	.....	145 73	3,204 54	29,185 23	45,187 06	25,441 50	7,710 53	.....	5,000 00	2,375 14	.....	252 37	(f) 115,151 83
Traders'	20,055 72	5,667 35	(1)1,471 67	1,854 85	121 80	6,125 82	35,297 21	97,549 53	6,674 49	.....	9,086 82	.....	.....	.....	.....	(g) 148,608 05
Totals	95,560 13	29,210 15	4,592 15	2,188 76	573 80	22,371 90	154,496 89	242,608 65	78,838 53	61,171 05	9,086 82	5,000 00	2,375 14	2,248 62	4,617 37	560,443 07

(1) Rent and Telephone.

(a) Not including $ 4,866 66 received for securities (not extended).
(b) Not including 77,572 44 received for securities (not extended).
(c) Not including 27,684 65 received for securities (not extended).
(d) Not including $ 14,709 41 invested (not extended).
(e) Not including 9,781 05 invested (not extended).
(f) Not including 121,764 40 invested (not extended).
(g) Not including $18,000 00 loaned at call (not extended).

Cash-Mutual Fire Companies.

ASSETS AND LIABILITIES; INCOME AND EXPENDITURE.

Cash Mutuals may be distinguished into (A) those having no joint stock capital, (B) those having a joint stock capital.

A.

The Economical Mutual Insurance Company.
The Gore District Mutual Fire Insurance Company.
The Perth Mutual Fire Insurance Company.
The Waterloo Mutual Fire Insurance Company.

B.

The City of Hamilton Fire Insurance Company, Cash Mutual and Stock.
The Fire Insurance Exchange Corporation, Mutual and Stock.
Hand-in-Hand Insurance Company, Mutual and Stock.
The Independent Fire Insurance Company, Cash Mutual and Stock.
The Metropolitan Fire Insurance Company, Cash Mutual and Stock.
The Millers' and Manufacturers' Insurance Company, Cash Mutual and Stock.
The Monarch Fire Insurance Company, Cash Mutual and Stock.
The Wellington Mutual Fire Insurance Company.
The York Fire Insurance Company, Cash Mutual and Stock.

Cash Mutual Fire Insurance Companies having no Joint Stock Capital.

ASSETS AND LIABILITIES: INCOME AND EXPENDITURE.

ECONOMICAL MUTUAL FIRE INSURANCE COMPANY.

HEAD OFFICE, BERLIN.

Commenced business 28th October, 1871.

Names and addresses of the Directors and Officers for the Year 1910.

Directors:

John Fennell	Berlin, Ont.
Geo. C. H. Lang	Berlin, Ont.
Fred'k Snyder	Berlin, Ont.
L. J. Breithaupt	Berlin, Ont.
G. Pattinson	Preston, Ont.
W. H. Schmalz	Berlin, Ont.
W. H. Bowlby	Berlin, Ont.
H. L. Janzen	Berlin, Ont.
P. S. Lautenschlager	Berlin, Ont.

Officers:

John Fennell, President	Berlin, Ont.
George C. H. Lang, Vice-President	Berlin, Ont.
W. H. Schmalz, Manager and Secretary	Berlin Ont.

Auditors:

J. M. Scully, F.C.A	Berlin, Ont.
J. A. Law	Berlin, Ont.

Unassessed premium note capital, $218,533.81; Securities deposited at Provincial Treasury, $50,000.

STATEMENT FOR THE YEAR ENDING 31ST DECEMBER, 1909.

ASSETS.

Cash value of real estate		$26,900 00
Amount of mortgages on real estate		66,310 00
Amount of debentures ($49,095.48 Ontario Government deposit)		150,024 27
Cash on hand at head office	$2,485 99	
Cash on deposit in Canadian Bank of Commerce, Berlin, Ont. (Deposit receipt, Ontario Government deposit)	904 52	
Cash on deposit to Company's credit in Canadian Bank of Commerce, Berlin, Ont., current account	8,137 09	
Cash on deposit in Canadian Bank of Commerce, Berlin, Ont., savings account	14,386 93	

ASSETS.—*Continued.*

Cash on deposit in Bank of Hamilton, Berlin, Ont., savings account	6,166 50	
Cash on deposit in Bank of Toronto, Berlin, Ont. (savings account)	6,197 91	
Cash on deposit in Bank of Nova Scotia, Berlin, Ont., savings acount	5,126 16	
		43,405 10
Amount unpaid of agents' balances		4,772 74
Amount of short date notes, or due bills, less than one year overdue		340 56
Amount of premium notes in force after deducting all payments thereon and assessments levied		218,533 81
Amount of unearned part (50 per cent.) of premiums paid for re-insurance of risks in force at 31st December, 1909		11,590 73
Accrued interest		4,242 34
Accrued rents		125 00
Office furniture and Goad's plans (not extended)	$5,000 00	
Amount due for re-insurance on losses		992 66
Total assets		$527,237 21

LIABILITIES.

Unearned premiums being 50 per cent. of gross premiums on all cash system policies in force at 31st December, 1909	$80,914 81
Amount of losses adjusted	3,348 00
Total liabilities	$84,262 81

RECEIPTS.

Cash balance at 31st December, 1908 (not extended)	$33,069 80	
Cash received as fixed payments of 1909		$75,235 18
" additional premiums		913 53
" premiums on cash system		100,613 99
" interest, including rent		10,535 69
" transfer fees		253 00
" re-insurance claims		13,051 75
" from investments (not extended)	$17,896 28	
Total receipts		$200,603 14

EXPENDITURE.

Expenses of management:	
Amount paid for investigation and adjustment of claims and travelling expenses	$1,735 93
Amount paid for commission to agents	26,453 49
" statutory assessment and license fee $165.47 (Supplementary Revenue Tax, $336.69)	502 16
" printing, stationery and advertising	1,554 40
" salaries, directors' and auditors' fees	13,507 07
" postage, telephone, telegrams, express and exchange	1,523 37
" fuel, light	319 47
" taxes (municipal and government)	426 58
" law costs	243 27
Total expenses of management	$46,265 74

Miscellaneous payments:

Cash paid for losses which occurred prior to 1909	$3,342 88	
" " " during 1909	80,435 77	
		83,778 65
" re-insurance		19,591 86
" rebate, abatement and returned premiums		9,572 23
" investments (not extended)	$47,255 11	
" purposes other than foregoing		1,230 57
Total expenditure		$160,439 05

CURRENCY OF RISKS.

Amount covered by Policies in force 31st December, 1909.

System.	One year or less.	Three years.	Total.
Mutual		$5,415,899 17	$5,415,899 17
Cash	$3,259,271 67	12,873,569 55	16,132,841 22
Total	$3,259,271 67	$18,289,468 72	$21,548,740 39
Re-insured.			
Cash	$1,340,676 40	$773,489 97	$2,114,166 37
Net risks carried by Company, 31st December, 1909	$1,918,595 27	$17,515,978 75	$19,434,574 02

MOVEMENT IN RISKS.

Fire Risks.—Mutual System.	Number.	Amount.
Policies in force 31st December, 1908	3,286	$5,324,800 83
Policies new and renewed during 1909	1,276	1,945,998 34
Gross number during 1909	4,562	$7,270,799 17
Less expired and cancelled in 1909	1,259	1,854,900 00
Net risks in force on mutual system, 31st December, 1909	3,303	$5,415,899 17

Fire Risks.—Cash System.	Number.	Amount.
Policies in force 31st December, 1908	14,537	$15,008,745 91
Policies new and renewed during 1909	6,427	7,050,569 05
Gross number during 1909	20,964	$22,059,314 96
Less expired and cancelled in 1909	5,604	5,926,473 74
Net risks in force on cash system, 31st December, 1909	15,360	$16,132,841 22

BUSINESS TRANSACTED:

General Fire Insurance.

PREMIUM NOTES OR UNDERTAKINGS

On Policies in force 31st December, 1909.

	Three years.
Amount of face of all premium notes held by Company, and legally liable to assessment	$359,920 60
Amount of all premium notes, after deducting all payments thereon and assessments levied	218,533 81
Amount of premium notes received during the year 1909	137,208 96

GORE DISTRICT MUTUAL FIRE INSURANCE COMPANY.

HEAD OFFICE, GALT.

Commenced business 10th October, 1839.

Names and addresses of the Directors and Officers for the Year 1910.

Directors:

Hon. James Young ..... Galt, Ont.
Hugh McCulloch ..... Galt, Ont.
R. S. Strong ..... Galt, Ont.
Hugh Cant ..... Galt, Ont.
John Goldie ..... Ayr, Ont.
Robert Scott ..... Galt, Ont.
James Goldie ..... Guelph, Ont.
C. R. H. Warnock ..... Galt, Ont.
W. K. McNaught ..... Toronto, Ont.

Officers:

Hon. James Young, President ..... Galt, Ont
Hugh McCulloch, Vice-President ..... Galt, Ont.
J. N. MacKendrick, Secretary-Treasurer ..... Galt, Ont.

Auditors:

John Perry ..... Galt, Ont.
F. S. Jarvis ..... Galt, Ont.

Unassessed premium note capital, $235,824.00.

Securities deposited in Treasury of Ontario, par value, $50,000.00.

STATEMENT FOR THE YEAR ENDING 31ST DECEMBER, 1909.

ASSETS.

Cash value of real estate		$28,369 80
Loans secured by mortgages		62,516 66
Debentures ($50,000 deposited with Ontario Government)		281,036 62
Actual cash on hand at head office	$2,094 11	
Cash on deposit to the Company's credit, not drawn against, in the following chartered banks:		
Royal Bank, agency at Galt (savings account)	4,320 71	
Bank of Toronto, agency at Galt (savings account)	3,509 80	
Merchants' Bank, agency at Galt (current account)	13,024 99	
Merchants' Bank, agency at Galt (savings account)	24,515 90	
Bank of Commerce, agency at Galt(savings account)	7,588 48	
Imperial Bank, agency at Galt (savings account)	6,872 28	
		61,926 27
Cash in agents' hands		2,191 26
Amount of premium notes in force after deducting all payments thereon and assessments levied		235,824 00
Amount of interest accrued		4,558 05
Amount of unearned part (50 per cent.) of premiums paid for re-insurance of cash risks in force at 31st December, 1909		3,338 14
Office furniture, etc. Written off.		
Total assets		$679,760 80

Liabilities.

Amount of unearned premiums being 50 per cent. of gross premiums on all cash system policies in force at 31st December, 1909		$68,834 44
Balance due to agents		3,200 77
Total liabilities		$72,035 21

Receipts.

Cash balance at 31st December, 1908 (not extended)	$36,302 20	
Cash received as fixed payments of 1909		$76,260 46
" fixed payments for years prior to 1909		1,534 00
" premiums on cash system		78,144 82
" interest		14,887 03
" rents		1,598 38
" re-insurance claims		10,381 36
" transfer fees		253 19
" from mortgage and debenture investments (not extended)	$14,529 59	
Total receipts		$183,059 24

Expenditure.

Expenses of management:

Amount paid for commission and bonus to agents		$25,530 85
" law costs		75 00
" fuel and light		245 21
" license fee		25 00
" printing, stationery and advertising		1,283 68
" taxes (Government and municipal)		1,424 71
" salaries, directors' and auditors' fees		9,768 47
" travelling expenses		599 45
" postage, telephone, telegrams and express		1,029 90
" investigation of claims		465 34
" caretaker		208 00
" incidentals		1,579 22
Expenses of management		$42,234 83

Miscellaneous payments:

Cash paid for losses which occurred prior to 1909	$6,014 69	
" " " during 1909	51,383 04	
		57,397 73
" re-insurance premiums		13,832 24
" rebate, abatement and returned premiums		3,724 47
" refund to members		14,355 95
" repairs to real estate		71 72
" purchase of securities (not extended)	$41,166 39	
Total expenditure		$131,616 94

Currency of Risks.

Amount covered by Policies in force 31st December, 1909.

System.	One year or less.	Three years.	Total.
Mutual	.....	$5,225,221 42	$5,225,221 42
Cash	$2,470,281 93	12,456,249 88	14,926,531 81
Total	$2,470,281 93	$17,681,471 30	$20,151,753 23
Re-insurance.			
Cash system	174,015 68	1,031,415 03	1,205,430 71
Net risks carried by Company 31st December, 1909	$2,296,266 25	$16,650,056 27	$18,946,322 52

Movement in Risks.

System of Insurance.

Mutual System.	Number.	Amount.
Policies in force 31st December, 1908	2,987	$4,878,538 00
Policies new and renewed during 1909	1,192	2,018,565 67
Gross number during 1909	4,179	$6,897,103 67
Less expired and cancelled in 1909	1,079	1,671,882 25
Net risks in force on mutual system, 31st December, 1909	3,100	$5,225,221 42

Cash System.	Number.	Amount.
Policies in force 31st December, 1908	9,545	$13,306,136 00
Policies new and renewed during 1909	4,512	6,618,472 32
Gross number during 1909	14,057	$19,924,608 32
Less expired and cancelled in 1909	3,704	4,998,076 51
Net risk in force on cash system 31st December, 1909	*10,353	$14,926,531 81

Business Transacted:

General Fire Insurance.

Premium Notes or Undertakings

On Policies in force 31st December, 1909.

	Three year risks.
Amount of face of all premium notes held by Company and legally liable to assessment	$380,920 00
Amount of premium notes, after deducting all payments thereon and assessments levied	235,824 00
Amount of premium notes received during the year 1909	145,149 00
Payments on premium notes of 1909 including all sums credited on said premium notes:	
Paid up to 31st December, 1909	29,029 80

*All in Ontario.

PERTH MUTUAL FIRE INSURANCE COMPANY.

HEAD OFFICE, STRATFORD.

Commenced business 1st December, 1863.

Names and addresses of the Directors and Officers for the year 1910.

Directors:

Wm. Davidson	Stratford, Ont.
G. G. McPherson	Stratford, Ont.
Thomas Orr	Stratford, Ont.
John Brown	Stratford, Ont.
Charles Packert	Stratford, Ont.
G. H. McIntyre	St. Mary's, Ont.
Thomas Trow	Stratford, Ont.
James Jones	Mitchell, Ont.
Andrew Kuhry	Stratford, Ont.

Officers:

Wm. Davidson, President	Stratford, Ont.
G. G. McPherson, Vice-President	Stratford, Ont.
Charles Packert, Manager	Stratford, Ont.
George Kay, Secretary	Stratford, Ont.

Auditors:

G. G. Ewart	Stratford, Ont.
Geo. Hamilton	Stratford, Ont.

Deposited in the Treasury of Ontario	$50,000 00
Unassessed premium note capital	179,060 24

STATEMENT FOR THE YEAR ENDING 31ST DECEMBER, 1909.

ASSETS.

Cash value of real estate	$10,840 62	
Cash value of mortgages	167,825 00	
Value of debentures ($50,000 Ontario Government deposit)	80,187 49	
		$258,853 11
Cash at head office	$2,328 80	
Cash in Traders' Bank, Stratford	3,659 88	
Cash in Canadian Bank of Commerce, Stratford	2,202 60	
Cash in British Mortgage Loan Company	25,503 56	
		33,694 84
Cash in agents' hands acknowledged by them to be due, and considered good		5,493 87
Amount of premium notes in force after deducting all payments thereon and assessments levied		179,060 24
Amount of accrued interest		27 83
Amount of re-insurance on losses		7 00
Amount of unearned part (50 per cent.) of premium paid for re-insurance of risks in force at 31st December, 1909		4,697 82
Amount of insurance claims		1 40
Total assets		$481,836 11

Liabilities.

Amount of unearned premiums being 50 per cent. of gross premiums on all cash system policies in force 31st December, 1909....		$66,360 09
" losses adjusted		300 00
" losses supposed or reported		2,439 85
" losses resisted		600 00
" balances at credit of agents		230 32
Total liabilities		$69,930 26

Receipts.

Cash balance at 31st December, 1908 (not extended)	$19,803 55	
Cash received as fixed payments due in 1909		$60,106 43
" for premiums on cash system		78,820 58
" for interest		12,042 87
" for re-insurance on account of losses		8,849 04
" for rebates		132 11
" extra premiums		655 34
" travelling expenses		353 45
" contra accounts		996 70
" investigation of claims repaid		81 95
" rent		249 96
" loss refunded		66 66
" postage and telegrams		13 00
" accrued interest		541 20
" from investments (not extended)	$25,997 26	
Total receipts		$162,909 29

Expenditure.

Expenses of management:		
Cash paid for commission to agents		$23,627 63
" law costs		804 98
" rent		100 00
" statutory assessment and license		190 31
" investigation and adjustment of claims		1,335 13
" taxes (Government and municipal)		725 53
" salaries, directors' and auditors' fees		11,627 70
" printing, stationery and advertising		1,261 99
" travelling expenses		808 45
" postage, telephone, telegrams and express		1,207 18
" fuel and light		136 40
" other expenses		1,209 63
Total expenses of management		$43,034 93
Miscellaneous payments:		
Cash paid for losses which occurred prior to 1909	$10,265 26	
" " " in 1909	57,688 21	
		67,953 47
" re-insurance		15,061 10
" rebates		5,912 98
" contra accounts		426 93
" accrued interest		97 29
" investments (not extended)	$42,528 56	
Total expenditure		$132,486 70

Currency of Risks.

Amount covered by Policies in force 31st December, 1909.

System.	One year or less.	Three years.	Total.
Mutual	.....	$10,018,826 00	$10,018,826 00
Cash	$2,939,145 00	11,416,609 00	14,355,754 00
Total	$2,939,145 00	$21,435,435 00	$24,374,580 00
Re-insurance.			
Cash	.....	$1,276,427 00	$1,276,427 00
Cash	$293,725 00	939,115 00	1,232,840 00
Total	$293,725 00	$2,215,542 00	$2,509,267 00
Net risks carried by Company 31st December, 1909	$2,645,420 00	$19,219,893 00	$21,865,313 00

Movement in Risks.

Mutual System.	Number.	Amount.
Policies in force 31st December, 1908	5,564	$9,748,703 00
Policies new and renewed during 1909	2,080	3,838,877 00
Gross number during 1909	7,644	$13,587,580 00
Less expired and cancelled in 1909	2,064	3,568,754 00
Net risks in force on mutual system, 31st December, 1909	5,580	$10,018,826 00

Cash System.	Number.	Amount.
Policies in force 31st December, 1908	12,349	$13,457,224 00
Policies new and renewed during 1909	6,906	7,756,241 00
Gross number during 1909	19,255	$21,213,465 00
Less expired and cancelled in 1909	6,343	6,857,711 00
Net risks in force on cash system, 31st December, 1909	*12,912	$14,355,754 00

Business Transacted by Company:

General Fire Insurance.

Premium Notes or Undertakings

On Policies in force 31st December, 1909.

	Three year risks.
Amount of face of all premium notes held by Company, and legally liable to assessment	$290,442 74
Amount of all premium notes, after deducting all payments thereon and assessments levied	179,060 24
Amount of premium notes received during the year 1909	112,069 29
Payments on premium notes of 1909, including all sums credited on said premium notes:	
Cash paid up to 31st December, 1909	22,422 07

*All in Ontario.

WATERLOO MUTUAL FIRE INSURANCE COMPANY.

HEAD OFFICE, WATERLOO.

Commenced business 7th March, 1863.

Names and addresses of the Directors and Officers for the Year 1910

Directors:

Wm. Snider	Waterloo, Ont.
James Livingston	Baden, Ont.
Allan Bowman	Preston, Ont.
Geo. Diebel	Waterloo, Ont.
J. H. Webb	Waterloo, Ont.
Frank Haignt	Waterloo, Ont.
J. L. Wideman	St. Jacobs, Ont.
Thomas Gowdy	Guelph, Ont.
P. E. Shantz	Preston, Ont.

Officers:

William Snider, President	Waterloo, Ont.
George Diebel, Vice-President	Waterloo, Ont.
Frank Haight, Manager	Waterloo, Ont.

Auditors:

J. M. Scully	Berlin, Ont.
Benjamin Devitt	Waterloo, Ont.

Unassessed premium note capital, $275,265.27.

Deposited with Government of Ontario, $50,000.

STATEMENT FOR THE YEAR ENDING 31ST DECEMBER, 1909.

ASSETS.

Cash value of real estate		$25,000 00
" mortgages		24,700 00
" bonds, debentures and securities ($50,000 Ontario Government deposit)		273,032 68
Cash on hand at head office	$4,331 86	
Cash on deposit to Company's credit, not drawn against in the Molsons Bank, Waterloo (current account)	8,584 72	
Cash on deposit to Company's credit, not drawn against in the Molsons Bank, Waterloo (savings account)	15,181 51	
		28,098 09
Cash in agents' hands, acknowledged by them to be due and considered good		8,533 55
Amount of short date notes or due bills (none overdue)		1,630 39
Amount of premium notes in force after deducting all payments thereon and assessments levied		275,265 27
Amount of unearned part (50 per cent.) of premiums paid for re-insurance of risks in force at 31st December, 1909		5,808 04
Amount due for re-insurance on losses		420 00
Amount of accrued interest		7,915 58
Office furniture and Goad's plans (not extended)	$4,000 00	
Total assets		$650,403 60

Liabilities.

Amount of supposed losses	$8,836 00
" unearned premiums being 50 per cent. of gross premiums on all cash system policies in force at 31st December, 1909	119,714 01
Total liabilities	$128,550 01

Receipts.

Cash balance at 31st December, 1908 (not extended)	$13,383 88	
Cash received for fixed payments of 1909		$93,638 20
" rent		1,580 00
" premiums on cash system		126,068 98
" interest		14,452 83
" transfer fees		395 50
" additional premiums		1,545 64
" re-insurance on losses		13,507 23
" refunded loss		192 97
" from matured investments (not extended)	$9,738 62	
Total receipts		$251,381 35

Expenditure.

Expenses of management:

Amount paid for travelling expenses	$1,553 13
" commission and bonus to agents	31,266 78
" law costs	189 23
" fuel and light	316 57
" investigation and adjustment of claims	1,485 66
" interest	255 67
" statutory assessment and license fee	254 92
" taxes (Government and municipal)	727 51
" printing, stationery and advertising	2,931 85
" salaries, directors' and auditors' fees	15,414 60
" postage, telephone, telegrams and express	1,545 39
" rent	16 00
" exchange	322 87
" Underwriters' Association	1,156 89
" janitor	202 00
" other expenses	432 46
Total expenses of management	$58,071 53

Miscellaneous payments:

Cash paid for losses which occurred prior to 1909	$13,582 54	
" " " during 1909	100,394 42	
		113,976 96
" re-insurance		28,413 39
" rebate, abatement and returned premiums		14,396 22
" investments (not extended)	$34,674 17	
Total expenditure		$214,858 10

CURRENCY OF RISKS.

Amount covered by Policies in force 31st December, 1909.

System.	One year or less.	Three years.	Total.
Mutual	.....	$9,615,430 00	$9,615,430 00
Cash	$3,034,752 00	23,128,712 00	26,163,464 00
Total	$3,034,752 00	$32,744,142 00	$35,778,894 00
Re-insurance.			
Mutual	.....	$1,504,955 00	$1,504,955 00
Cash	$246,300 00	929,657 00	1,175,957 00
Total	$246,300 00	$2,434,612 00	$2,680,912 00
*Net risks carried by Company 31st December, 1909	$2,788,452 00	$30,309,530 00	$33,097,982 00

MOVEMENT IN RISKS.

Mutual System.	Number	Amount.
Policies in force 31st December, 1908	4,735	$9,059,832 00
Policies new and renewed during 1909	2,162	3,806,676 00
Gross number during 1909	6,897	$12,866,508 00
Less expired and cancelled in 1909	2,175	3,251,078 00
Net risks in force on mutual system 31st December, 1909	4,722	$9,615,430 00

Cash System,	Number.	Amount.
Policies in force 31st December, 1908	23,427	$24,222,049 00
Policies new and renewed during 1909	11,428	12,955,849 00
Gross number during 1909	34,855	$37,177,898 00
Less expired and cancelled in 1909	9,988	11,014,434 00
*Net risks in force on cash system 31st December, 1909	24,867	$26,163,464 00

BUSINESS TRANSACTED:

General Fire Insurance.

PREMIUM NOTES OR UNDERTAKINGS

On Policies in force 31st December, 1909.

	Three year risks.
Amount of face of all premium notes held by Company, and legally liable to assessment	$446,617 15
Amount of premium notes, after deducting all payments thereon and assessments levied	275,265 27
Amount of premium notes received during the year 1909	173,029 15
Payments on premium notes of 1909, including all sums credited on said premium notes:	
Cash paid up to 31st December, 1909	34,215 69
Notes given for fixed payments unpaid 31st December, 1909	390 14

*All in Ontario.

A.—Cash-Mutual Fire Insurance Companies

HAVING NO JOINT STOCK CAPITAL.

ASSETS AND LIABILITIES; INCOME AND EXPENDITURE.

A.—CASH MUTUAL FIRE INSURANCE COMPANIES HAVING NO JOINT STOCK CAPITAL.

ASSETS FOR THE YEAR ENDING 31ST DECEMBER, 1909.

Name of Company.	Value of real estate, less encumbrance.	Mortgages, bonds, debentures and other securities.	Interest due and accrued.	Cash at head office and bank balances.	Agents' balances.	Bills receivable, short date notes or due bills.	Unassessed premium notes.	Re-insurance on losses.	Unearned part (50%) of premiums paid for re-insurance of risks in force at 31st Dec., 1909.	All other assets.	Total.	Goads' plans, office furniture, etc. (not extended).
	$ c.	$ c.	$ c.	$ c.	$ c.	$ c.	$ c.	$ c.	$ c.	$ c.	$ c.	$ c.
Economical	26,900 00	216,334 27	4,242 34	43,405 10	4,772 74	340 56	218,533 81	992 66	11,590 73	125 00	527,237 21	5,000 00
Gore District	28,369 80	343,553 28	4,558 05	61,926 27	2,191 26	.....	235,821 00	.....	3,338 14	.....	679,760 80	.....
Perth	10,840 62	248,012 49	27 83	33,694 84	5,493 87	.....	179,060 24	7 00	4,697 82	1 40	481,836 11	.....
Waterloo	25,000 00	297,732 68	7,915 58	28,098 09	8,533 55	1,630 39	275,265 27	420 00	5,808 04	.....	650,403 60	4,000 00
Totals	91,110 42	1,105,632 72	16,743 80	167,124 30	20,991 42	1,970 95	908,683 32	1,419 66	25,434 73	126 40	2,339,237 72	9,000 00

The Government deposits at date of publication are as follows:—Economical, $50,000; Gore District, $50,000; Perth, $50,000; Waterloo, $50,000.

LIABILITIES FOR THE YEAR ENDING 31ST DECEMBER, 1909.

Name of Company.	Losses unpaid at 31st December, 1909, though subsequently discharged.	Unearned premiums on cash system risks, calculated at 50 per cent. of gross premiums.	All other liabilities.	Total liabilities.	Number of policies.	Net amount of risk.
	$ c.	$ c.	$ c.	$ c.		$ c.
Economical	3,348 00	80,914 81	.....	84,262 81	18,663	19,434,574 02
Gore District	.....	68,834 44	3,200 77	72,035 21	13,453	18,946,322 52
Perth	3,339 85	66,360 09	230 32	69,930 26	18,492	21,865,313 00
Waterloo	8,836 00	119,714 01	.....	128,550 01	29,589	33,097,982 00
Totals	15,523 85	335,823 35	3,431 09	354,778 29	80,197	93,344,191 54

The Government deposits at date of publication are as follows: Economical, $50,000; Gore, $50,000; Perth, $50,000; Waterloo, $50,000.

A—CASH MUTUAL FIRE INSURANCE COMPANIES HAVING NO JOINT STOCK CAPITAL.

RECEIPTS FOR THE YEAR ENDING 31ST DECEMBER, 1909.

Name of Company.	Fixed payments of 1909.	Fixed payments or assessments of years prior to 1909.	Premiums on cash system.	Interest.	Fees, licenses and extra premiums.	For losses re-insured.	Rent.	Losses, investigation and adjustment expenses, refund and rebates.	Other sources.	Total.	Received for securities. (not extended).
	$ c.	$ c.	$ c.	$ c.	$ c.	$ c.	$ c.	$ c.	$ c.	$ c.	$ c.
Economical	75,235 18	.....	100,613 99	†10,535 69	1,166 53	13,051 75	*	.....	.....	200,603 14	17,896 28
Gore District	76,260 46	1,534 00	78,114 82	14,887 03	253 19	10,381 36	1,598 38	.....	.....	183,059 24	14,529 59
Perth	60,106 43	.....	78,820 58	12,042 87	655 34	8,849 04	249 96	634 17	1,550 90	162,909 29	25,997 26
Waterloo	93,638 20	.....	126,068 98	14,452 83	1,941 14	13,507 23	1,580 00	192 97	.....	251,381 35	9,738 62
Totals	305,240 27	1,534 00	383,648 37	51,918 42	4,016 20	45,789 38	3,428 34	827 14	1,550 90	797,953 02	68,161 75

* Included in interest. † Including rents.

EXPENDITURES FOR THE YEAR ENDING 31ST, DECEMBER 1909.

Name of Company.	Expenses of Management.						Refund to members.	Amount paid for losses.	Rebate and returned premiums.	Re-insurance.	All other payments.	Total.	Invested (not extended).
	Commission and bonus to agents.	Interest.	Costs in law.	Statutory assessment and license fees.	Salaries and general expenses account.	Total expense of management.							
	$ c.	$ c.	$ c.	$ c.	$ c.	$ c.	$ c.	$ c.	$ c.	$ c.	$ c.	$ c.	$ c.
Economical	26,453 49	.....	243 27	165 47	19,403 51	46,265 74	.....	83,778 65	9,572 23	19,591 86	1,230 57	160,439 05	47,255 11
Gore District	25,530 85	.....	75 00	150 62	16,478 36	42,234 83	14,355 95	57,397 73	3,724 47	13,832 24	71 72	131 616 94	41,166 39
Perth	23,627 63	.....	804 98	190 31	18,412 01	43,034 93	.....	67,953 47	5,912 98	15,061 10	524 22	132,486 70	42,528 56
Waterloo	31,266 78	255 67	189 23	254 92	26,104 93	58,071 53	.....	113,976 96	14,396 22	28,418 39	.....	214,858 10	34,674 17
Totals	106,878 75	255 67	1,312 48	761 32	80,398 81	189,607 03	14,355 95	323,106 81	33,605 90	76,898 59	1,826 51	639,400 79	165,624 23

B.—Cash-Mutual Fire Companies

HAVING JOINT STOCK CAPITAL.

ASSETS AND LIABILITIES; INCOME AND EXPENDITURE.

CITY OF HAMILTON FIRE INSURANCE COMPANY CASH MUTUAL AND STOCK.*

HEAD OFFICE, HAMILTON, ONT.

Commenced business November, 1863.

Names and addresses of the Directors and Officers for the Year 1910.

Directors:

H. N. Kittson ..... Hamilton, Ont.
Will. W. Main ..... Hamilton, Ont.
James Dunlop ..... Hamilton, Ont.
W. J. Aitchison ..... Hamilton, Ont.
W. H. Ballard ..... Hamilton, Ont.
George H. Milne ..... Hamilton, Ont.
George E. Fisher ..... Burlington, Ont.
Russell T. Kelley ..... Hamilton. Ont.
Wm. Lees, Jr. ..... Hamilton, Ont.
Geo. F. Webb ..... Hamilton, Ont.

Officers:

H. N. Kittson, President ..... Hamilton, Ont.
Will. W. Main, 1st Vice-President ..... Hamilton, Ont.
James Dunlop, 2nd Vice-President ..... Hamilton, Ont.
Russell T. Kelley, General Manager ..... Hamilton, Ont.

Auditor:

S. G. Richardson ..... Hamilton, Ont.

Authorized capital stock	$100,000 00
Subscribed capital	100,000 00
Paid on calls	19,980 00
Unpaid on calls	20 00
Unassessed premium note capital	16,477 84
Deposit at Provincial Treasury	**12,362 70

STATEMENT FOR THE YEAR ENDING 31ST DECEMBER, 1909.

ASSETS.

Amount of municipal debentures (Ontario Govt. deposit, $12,362.70)		$13,648 58
Cash on hand at head office	$109 59	
Cash in Bank of Hamilton, Savings Department	407 13	
		516 72
Cash in agents' hands acknowledged by them to be due and considered good		5,079 35
Amount of premium notes in force after deducting all payments thereon and assessments levied		16,477 84
Return premiums on re-insurance cancelled		408 65

*Formerly the Victoria Mutual Fire Insurance Company.
**Since increased to $13,362.70.

ASSETS.—*Continued.*

Amount of unpaid calls on capital stock		20 00
Amount of unearned part (50 per cent.) of premiums paid for re-insurance of risks in force at 31st December, 1909		2,161 58
Amount of office furniture and safe, Goad's plans and stationery (not extended)	$3,578 74	
Total assets		$38,312 72
Uncalled subscribed capital stock		$80,000 00

LIABILITIES.

Amount of adjusted loss	$700 00
" borrowed money	6,000 57
" unearned premiums, being 50 per cent. of gross premiums on all cash system policies in force at 31st December, 1909	13,454 27
" accounts payable	822 86
Total liabilities	$20,977 70
Paid up capital stock	$19,980 00

RECEIPTS.

Cash balance at 31st December, 1908 (not extended)	$3,712 75	
Cash received as fixed payments due in 1909		$5,637 27
" for premiums on the cash system		30,221 45
" for interest		666 91
" for calls on capital stock		300 00
" for additional premiums		280 56
" for re-insurance on losses		3,274 55
" adjustment of re-insured losses		20 65
" rent		161 66
" for debentures (not extended)	$1,000 00	
Total receipts		$40,563 05

EXPENDITURE.

Expenses of management:	
Cash paid for commissions, bonus and salary	$4,963 21
" directors' fees for 1908	432 00
" fuel and light	28 06
" investigation and adjustment of claims	368 46
" interest	20 92
" statutory assessment and license fee	54 13
" taxes (Government and municipal)	333 93
" law costs	30 14
" travelling expenses	270 85
" rent	876 00
" salaries, directors' and auditors' fees	4,021 50
" printing, stationery and advertising	1,151 62
" postage, telephone, telegrams and express	406 97
" general expenses	170 09
Total expenses of management	$13,127 88

*Not including unpaid calls, $20.00.

Miscellaneous payments:

Cash paid for losses which occurred prior to 1909	$6,500 56	
" " " during 1909	16,947 28	
		$23,447 84
" re-insurance		3,098 19
" rebates		3,960 63
" dividends, semi-annual		575 40
" office furniture and fixtures		163 25
" Goad's plans		123 50
" Monarch Fire Insurance Company		133 12
" other purposes		129 27
Total expenditure		$44,759 08

CURRENCY OF RISKS.

Amount covered by Policies in force 31st December, 1909.

System.	One year or less.	Three years.	Total.
Mutual	.....	$342,426 75	$342,426 75
Cash	$1,428,942 12	2,667,461 75	4,096,403 87
Total	$1,428,942 12	$3,009,888 50	$4,438,830 62
Re-insurance.			
Mutual	.....	$80,901 84	$80,901 84
Cash	$207,512 46	97,116 64	304,629 10
Total	$207,512 46	$178,018 48	$385,530 94
Net risks carried by Company 31st December, 1909	$1,221,429 66	$2,831,870 02	$4,053,299 68

MOVEMENT IN RISKS.

System of Insurance.

	Number.	Amount.
Policies in force 31st December, 1908	286	$374,480 99
Policies new and renewed during 1909	300	369,665 80
Gross number during 1909	586	$744,146 79
Less expired and cancelled in 1909	305	401,720 04
Net risks in force on mutual system, 31st December, 1909	281	$342,426 75

Cash System.

Policies in force 31st December, 1908	4,244	$3,841,851 76
Policies new and renewed during 1909	3,157	2,845,480 65
Gross number during 1909	7,401	$6,687,332 41
Less expired and cancelled in 1909	2,692	2,590,928 54
Net risks in force on cash system 31st December, 1909	4,709	$4,096,403 87

BUSINESS TRANSACTED:

General Fire Insurance.

PREMIUM NOTES OR UNDERTAKINGS

On Policies in force 31st December, 1909.

	Three year risks.
Amount of face of all premium notes held by Company, and legally liable to assessment	$25,666 77
Amount of premium notes, after deducting all payments thereon and assessments levied	16,477 84
Amount of premium notes received during the year 1909	28,169 30
Payment on premium notes of 1909, including all sums credited on said premium notes:	
Paid up to 31st December, 1909	2,204 03

CALLS ON CAPITAL STOCK.

Number of Calls made, 3. Respective dates, 10th January, 1906; 10th February, 1906, and 10th March, 1906. Rate, 10 per cent, 5 per cent and 5 per cent.

LIST OF SHAREHOLDERS.

Name.	Address.	No. of Shares.	Amount subscribed.	Amount paid on Calls.
			$	$
Arnold, Nicholas	Hamilton, Ont.	1	100	20
Almas, C. H.	"	1	100	20
Ante, Gustave	"	1	100	20
Armstrong, J. J	"	2	200	40
Armes, J. A	"	2	200	40
Aitchison, W. J.	"	35	3,500	700
Ballard, W. H.	"	25	2,500	500
Bennett, Bros.	"	4	400	80
Boulter, Jessie C.	"	5	500	100
Behm, F. W.	"	3	300	60
Bremner, Chas.	"	1	100	20
Beattie, James	"	5	500	100
Bell, Arthur	"	1	100	20
Ballard, J. F.	"	2	200	40
Bigelow, R. O.	"	1	100	10
Brown, David	"	3	300	60
Campbell, Bros.	"	5	500	100
Clark, John A	"	5	500	100
Chadwick, Frederick	"	3	300	60
Carroll, William	"	1	100	20
Cheyne, James	"	2	200	40
Carlson, C. G.	"	1	100	20
Carmichael, D. J.	"	5	500	100
Cummer, John H.	"	5	500	100
Cooper, J. C.	"	1	100	20
Case, Albert E.	"	10	1,000	200
Cook, Joseph	"	1	100	20
Clappison, T.	"	1	100	20
Cohen, M.	"	2	200	40
Dunlop, James	"	37	3,700	740
Dow, John	"	3	300	60
Dow, Henry	"	6	600	120
Dow, William	"	5	500	100
Durance, W.	"	1	100	20
Doualdson & Patterson	"	5	500	100
Disher, William V.	"	3	300	60
Daniels, Levi	"	1	100	20
Davenport, William	"	1	100	20
Davis, C. G.	Freeman P. O., Ont.	5	500	100
Daniels, William H.	Hamilton, Ont	10	1,000	200
Dunn, Miss C. G.	"	1	100	20
Echlin, E. B.	"	1	100	20
Fisher, Geo. E.	Burlington, Ont.	25	2,500	500
Fanning, Thomas	Hamilton, Ont	5	500	100
Gleadow, Charles	"	3	300	60
Gillies, S.	"	10	1,000	200
Gibb, Otto W.	"	2	200	40
Gummo, H. C.	"	3	300	60
Green, Alfred	"	3	300	60
Gilmore, John	"	1	100	20
Hillman, O. S.	"	5	500	100
Halliday, William	"	5	500	100
Houlden, James	"	1	100	20
Hannaford, H.	"	2	200	40
Hannaford, Charles	"	2	200	40
Hannaford, G. S.	"	2	200	40

LIST OF SHAREHOLDERS.—*Continued.*

Name.	Address.	No. of Shares.	Amount subscribed.	Amount paid on Calls.
			$	$
Hammaford, Alfred	Hamilton, Ont	1	100	20
Hill, R. B	"	2	200	40
Hill, George	"	1	100	20
Harding, George	"	1	100	20
Hobson, Thomas	"	15	1,500	300
Howard, Samuel	"	1	100	20
Holmes, William	"	1	100	20
Hazell, William, Jr	"	5	500	100
Harrison, James	"	5	500	100
Harvey, Joseph V	"	2	200	40
Hogarth, E. S	"	2	200	40
Jarvis, Wm	"	3	300	60
Kault, Morris	"	5	500	100
Kittson, H. N	"	25	2,500	500
Kelley, Russell T	"	51	5,100	1,020
King, S. S	"	2	200	40
Klein & Binkley	"	2	200	40
Leckenby, James C	"	1	100	20
Lees, Wm., Jr	"	25	2,500	500
Lomas, Joseph W	"	5	500	100
Lyne, Fred. J	"	4	400	80
Lumgair, Wm. S	"	1	100	20
LeMessurier, D	"	1	100	20
McBride, W. J	"	1	100	20
McNeil, James	"	7	700	140
McKenzie, A. M	"	2	200	40
McGrath, William	"	2	200	40
Milne, G. H	"	10	1,000	200
Main, Will W	"	30	3,000	600
Main, James	"	3	300	60
Martin, H. A	"	1	100	20
Mulveney, William	"	10	1,000	200
Morrison, F. S	"	1	100	10
Monteith, George R	"	2	200	40
Mack, John	"	5	500	100
Marshall, James	"	6	600	120
Morris, Joseph	"	2	200	40
New, Henry	"	30	3,000	600
Oliver, C	"	1	100	20
Ollman, Frank R	"	5	500	100
Press, R. F. & Son	"	5	500	100
Plant, Charles	"	1	100	20
Penfold, Jos	"	1	100	20
Philp, C	"	2	200	40
Poag, J	"	5	500	100
Perry, C. B	"	2	200	40
Perrie, E. A	"	10	1,000	200
Robertson Bros	"	2	200	40
Ross, James W	"	2	200	40
Richardson, Geo. H	"	1	100	20
Reynolds, R. E	"	1	100	20
Roussel, Thos. J	"	2	200	40
Robbins, O. W	"	3	300	60
Robbin, Chas	"	2	200	40
Rastriek, E. L	"	2	200	40
Rennie, Miss H. H	"	5	500	100
Servos, Wm. R	"	2	200	40
Smith, Jas. F	"	5	500	100
Spicer, Henry E	"	1	100	20
Spera, R. B	"	1	100	20
Stephens, Lew F	"	10	1,000	200

LIST OF SHAREHOLDERS.—*Concluded.*

Name.	Address.	No. of Shares.	Amount subscribed.	Amount paid on Calls.
			$	$
Smye, William, Jr	Hamilton, Ont	2	200	40
Soper, Robert	"	2	200	40
Shuart, John F	"	1	100	20
Stevens, William A	"	2	200	40
Siderski, H	"	5	500	100
Thomson, Alex	"	1	100	20
Taylor, Fred	"	23	2,300	460
TenEyck, A. B	"	5	500	100
Truscott, John T	"	1	100	20
Truscott, Mrs. Catharine	"	2	200	40
Tufford, L. A	"	2	200	40
Torrance, Hugh	"	2	200	40
Taylor, Henry	"	2	200	40
Tyrrell, J. W	"	10	1,000	200
Turnbull, Jas	"	10	1,000	200
Turnbull, J., in trust	"	50	5,000	1,000
Venattor, William L	"	2	200	40
Venattor, Jacob	"	2	200	40
Webb, George F	"	224	22,400	4,480
Webb, Thomas	"	5	500	100
Wodehouse, W. H	"	1	100	20
West C	"	3	300	60
Walker, F. H	"	1	100	20
Williams, J. M	"	1	100	20
Woodhall, A. W	"	8	800	160
Woodhall, William	"	1	100	20
Weatherill, Geo. L	"	1	100	20
Wilson, John	"	5	500	100
Total		1,000	100,000	19,980

FIRE INSURANCE EXCHANGE CORPORATION.

Stock and Mutual.

HEAD OFFICE, TORONTO.

Commenced business 3rd August, 1886.

Names and addresses of the Directors and Officers for the Year 1910.

Directors:

J. L. Spink	Toronto, Ont.
J. F. Eby	Toronto, Ont.
S. F. McKinnon	Toronto, Ont.
Hugh Scott	Toronto, Ont.
Andrew Darling	Toronto, Ont.
J. G. Scott, K.C.	Toronto, Ont.
Thomas Walmsley	Toronto, Ont.

Officers:

J. L. Spink, President	Toronto, Ont.
Jos. F. Eby, Vice-President	Toronto, Ont.
Hugh Scott and Thomas Walmsley, Joint Managers	Toronto, Ont.

Auditors:

Henry W. Eddis, F.C.A.	Toronto, Ont.
J. Ernest Hounsom	Toronto, Ont.

Authorized capital stock	$250,000 00
Subscribed	87,300 00
Paid up	43,650 00
Securities deposited in Treasury of Ontario	12,000 00
Unassessed premium note capital	9,620 04

STATEMENT FOR THE YEAR ENDING 31ST DECEMBER, 1909

ASSETS.

Call loans on municipal debentures		$6,860 00
Municipal debenture owned (Government deposit, $2,000.00)		4,673 90
Cash in Standard Bank, Toronto	$2,950 04	
Cash on deposit Canada Permanent Mortgage Corporation	42,953 23	
Cash on deposit in Canada Permanent Mortgage Corporation (Government deposit)	10,000 00	
		55,903 27
Amount of premium notes in force, after deducting all payments thereon, and assessments levied	$9,620 04	
Less residue of premium notes given for re-insurance	565 85	
		9,054 19

ASSETS.—*Continued.*

Cash in agents' hands		1,942 72
Amount of unearned part (50 per cent.) of premiums paid for re-insurance of risks in force at 31st December, 1909		1,368 67
Goad's plans (not extended)	$1,514 31	
Total assets		$79,802 75
Subscribed capital stock uncalled		$43,650 00

*By a special resolution passed at the Annual General Meeting of the Members and Shareholders on 26th February, 1907, and confirmed at Special General Meeting on 23rd March, 1907, the subscribed capital stock was reduced to $87,300 and the amount paid up thereon was reduced to $43,650.

LIABILITIES.

Unearned premiums, being 50 per cent. of gross premiums on all cash system policies in force at 31st December, 1909	$14,494 61
Amount to credit of head office	250 83
Total liabilities to public	$14,745 44
Liabilities to shareholders.	
Paid up stock	$43,650 00

RECEIPTS.

Cash balance at 31st December, 1908 (not extended)	$33,263 35	
Cash received for fixed payments, 1909		$9,971 82
" premiums on cash system		26,321 62
" interest		2,382 23
" repaid call loans, etc. (not extended)	$30,048 30	
" re-insurance on losses		561 26
" commission		104 47
" rebate		1 68
Total		$39,343 08

EXPENDITURE.

Expenses of management:

Cash paid for commission to agents	$6,036 89
" investigation and adjustment of claims	203 77
" statutory assessment and license fee	52 02
" rent	350 00
" salaries, directors' and auditors' fees	3,210 00
" printing, stationery and advertising	330 99
" postage, telephone, telegrams and express	125 90
" taxes (Government and municipal)	144 03
" Goad's plans	141 47
Total expenses of management	$10,595 07

EXPENDITURE.—*Continued.*

Miscellaneous payments:		
Cash paid for losses which occurred prior to 1909	$4,905 51	
" " " during 1909	10,401 13	
		15,306 64
" re-insurance premiums		3,176 64
" rebates		2,654,04
" dividends		2,182 50
" investments (not extended)	$12,389 37	
" other expenditure		698 03
Total		$34,612 92

CURRENCY OF RISKS.

Amount covered by Policies in force 31st December, 1909

System.	One year or less.	Three years.	Total.
Mutual	$613,426 22	.....	$613,426 22
Cash	1,800,695 98	$638,129 63	2,438,825 61
Total	$2,414,122 20	$638,129 63	$3,052,251 83
Re-insurance.			
Mutual	$62,939 00	.....	$62,939 00
Cash	229,062 00	$25,166 00	254,228 00
Total re-insurance	$292,001 00	$25,166 00	$317,167 00
Net risks carried by Company 31st December, 1909	$2,122,121 20	$612,963 63	$2,735,084 83

MOVEMENT IN RISKS.

System of Insurance—Mutual System.

	Number.	Amount.
Policies in force 31st December, 1908	241	$590,245 00
Policies new and renewed during 1909	274	670,303 22
Gross number during 1909	515	$1,260,548 22
Less expired and cancelled in 1909	262	647,122 00
Net risks in force on mutual system 31st December, 1909	253	$613,426 22

Cash System.

	Number.	Amount.
Policies in force 31st December, 1908	1,407	$2,597,797 82
Policies new and renewed during 1909	1,251	2,229,141 36
Gross number during 1909	2,658	$4,826,939 18
Less expired and cancelled in 1909	1,139	2,388,113 57
Net risks in force on cash system 31st December, 1909	1,519	$2,438,825 61

BUSINESS TRANSACTED:

General Fire Insurance.

PREMIUM NOTES OR UNDERTAKINGS

On Policies in force 31st December, 1909.

	One year risks.
Amount of face of all premium notes held by the Company and legally liable to assessment	$19,240 08
Amount of all premium notes, after deducting all payments thereon and assessments levied	9,620 04
Amount of premium notes received during the year 1909	20,873 80
Payments on the premium notes of 1909, including all sums credited on said premium notes:	
Cash paid up to 31st December, 1909	10,436 90
Amount of premium notes given by Company for re-insurance	1,131 70
Less paid thereon	565 85
Residue on premium notes given by Company for re-insurance	$565 85

CALLS ON CAPITAL STOCK.

*Number of calls made, 3. Respective dates, 16th March, 1896; 25th April, 1904; 30th May, 1904. Rate, 10, 20 and 40 per cent. respectively.

*By a special resolution passed the Annual General Meeting of the members and shareholders on 26th February, 1907, and confirmed at Special General Meeting on 23rd March, 1907, the subscribed capital stock was reduced to $87,300 and the amount paid up thereon was reduced to $43,650.

The resolution is as follows:—

"Whereas the subscribed capital of the Fire Insurance Exchange Corporation, Stock and Mutual, is $145,500, consisting of 1,455 shares of $100 each, upon which $70.00 per share has been paid and $30.00 per share still remains unpaid subject to call.

"And whereas through losses suffered during the great conflagration which occurred in Toronto, in 1904, the said capital became and is impaired, and it has been found impracticable to make such impairment good out of profits, and it is therefore advisable to write off the said capital the sum of $58,200, being $40 per share.

"Therefore, it is resolved that the subscribed capital stock of the said Corporation be and is hereby reduced to $87,300, and each share of the Corporation be and is hereby reduced to the sum of $60.00 per share.

"Nothing herein contained shall affect the liability of any shareholder upon his shares, but the same shall remain as at present, $30.00 on each share being and remaining liable to call."

LIST OF SHAREHOLDERS AS AT 31ST DECEMBER, 1909.

Names.	Address.	No. of shares.	Amount of subscribed stock.	Amount paid up.
			$	$
Allen, W. A.	Ottawa	15	900	450
Bate, H. N.	"	10	600	300
Brock, W. R.	Toronto	50	3,000	1,500
Blain, H.	"	50	3,000	1,500
Brennan, J. C.	Ottawa	10	600	300
Darling, A.	Toronto	50	3,000	1,500
Dunnett, Mrs. Jessie	"	50	3,000	1,500
Devlin, R. J.	Ottawa	15	900	450
Elliot, Catherine A., Executrix	Toronto	50	3,000	1,500
Eby, Joseph F.	"	50	3,000	1,500
Elliot, W. S.	"	10	600	300
Elliot, C. J.	"	10	600	300
Gurney, E.	"	50	3,000	1,500
Gage, W. J.	"	25	1,500	750
Garland, John	Ottawa	10	600	300
Howland, H. S., Sons & Co., Limited	Toronto	50	3,000	1,500
Hallam, John, Estate	"	50	3,000	1,500
Hedley, James, in trust	"	25	1,500	750
Hamilton, Chester B.	"	7	420	210
Hamilton, W. A.	"	6	360	180
Hamilton, Lucy M.	"	6	360	180
Hodgins, Henrietta H.	"	6	360	180
Hobson, Mrs. Martin	"	50	3,000	1,500
Hobson, Mary A.	Hamilton	10	600	300
Irving, A. S., Estate	Toronto	50	3,000	1,500
Ince, Wm., Estate	"	10	600	300
Mckinnon, S. F.	"	50	3,000	1,500
Mackay, D.	"	25	1,500	750
Ogilvie, Sarah L.	Montreal	25	1,500	750
Olmstead, Edith H.	Hamilton	10	600	300
Patterson, R. L.	Toronto	50	3,000	1,500
Phillips, F. J.	"	50	3,000	1,500
Rogers, E.	"	50	3,000	1,500
Roaf, Francis C.	"	10	600	300
Stayner, Harriet Rose	"	35	2,100	1,050
Stayner, Winslow S.	"	25	1,500	750
Spink, J. L.	"	25	1,500	750
Scott, J. G.	"	50	3,000	1,500
Scott, M. E.	"	10	600	300
Scott, Hugh	"	60	3,600	1,800
Wyld, Frederick	"	50	3,000	1,500
Waldie, John, Estate	"	50	3,000	1,500
Wilson, W.	"	50	3,000	1,500
Wood, Wm. A.	Hamilton	10	600	300
Wood, Geo. Duncan	Winnipeg	10	600	300
Wood, Hon. S. C.	Toronto	35	2,100	1,050
Walmsley, Thomas	"	50	3,000	1,500
Totals		1,455	87,300	43,650

HAND-IN-HAND INSURANCE COMPANY, MUTUAL AND STOCK.

HEAD OFFICE, TORONTO, ONT.

Commenced business 1st July, 1873.

Names and addresses of the Directors and Officers for the Year 1910.

Directors:

Hugh Scott	Toronto, Ont.
Thomas Walmsley	Deer Park, Ont.
Thomas Flynn	Toronto, Ont.
J. G. Scott, K.C.	Toronto, Ont.
J. D. Chipman	St. Stephen, N.B.
Hugh Blain	Toronto, Ont.

Officers:

Hugh Scott, President	Toronto, Ont.
Thomas Walmsley, Vice-President	Toronto, Ont.
Hugh Scott, Thomas Walmsley, Joint Managers	Toronto, Ont.
Joseph Walmsley, Assistant Secretary	Toronto, Ont.

Auditors:

Henry W. Eddis, F.C.A.	Toronto, Ont.
J. Ernest Hounsom	Toronto, Ont.

By Act 42 Vict., chap. 85, Ontario Statutes, 1879, power was granted to this Company to raise Capital Stock and to do business on the Cash System.

Authorized Capital Stock	$500,000 00
Subscribed Capital Stock	100,000 00
Paid up in cash	50,000 00
Stock uncalled	50,000 00
Securities deposited in the Treasury of Ontario	20,000 00
Unassessed premium note capital	19,258 01

STATEMENT FOR THE YEAR ENDING 31ST DECEMBER, 1909.

ASSETS.

Mortgages on real estate	$14,686 33	
Loan Corporation shares owned	325 00	
Municipal debentures owned	12,803 74	
		$27,815 07
Cash on hand	2,483 42	
Cash on deposit to Company's credit in Bank of Montreal, Toronto	7,248 66	
Cash Canada Permanent Mortgage Corporation	50,304 74	
		60,036 82

ASSETS.—*Continued.*

Cash in agents' hands		3,804 57
Premium notes in force after deducting all payments thereon and assessments levied	$19,258 01	
Less residue of premium notes given for re insurance	6,677 74	
		12,580 27
Interest accrued		32 88
Amount of unearned part (50%) of premiums paid for re-insurance of risks in force at 31st December, 1909		8,049 04
Goad's plans (not extended)	$1,535 91	
Total		$112,318 65
Subscribed capital uncalled		$50,000 00

LIABILITIES.

Amount of unearned premiums, being 50 per cent. of gross premiums on all Cash System policies in force at 31st December, 1909	$33,328 68
Total liabilities	$33,328 68
Paid up capital stock	$50,000 00

CASH RECEIPTS.

Cash balance at 31st December, 1908 (not extended)	$40,359 91	
Cash received as fixed payments of 1909		$20,188 56
" for premiums on cash system		56,399 77
" for interest		2,819 01
" for plate glass insurance		5,328 42
" re-insurance on losses		4,925 56
" commission		2,728 67
" rebate		18 09
" call loans repaid (not extended)	$17,250 00	
Total		$92,408 08

EXPENDITURE.

Expenses of management:

Cash paid for agents' commission	$14,603 37
" statutory assessment, license fees	88 22
" printing, stationery and advertising	670 29
" salaries, directors' and auditors' fees	2,973 72
" investigation and adjustment of claims	1,231 77
" postage, telegrams and express, etc.	287 56
" rent	475 00
" taxes (Government and municipal)	239 64
Total expenses of management	$20,569 57

EXPENDITURE.—*Continued.*

Miscellaneous Payments:		
Cash paid for fire losses which occurred prior to 1909..	$6,058 40	
" " " during 1909	19,517 19	
" plate glass losses, 1909	1,778 64	
		27,354 23
" re-insurance		22,688 99
" rebate, abatement and returned premiums.....		6,239 39
" investments (not extended)	$12,987 52	
" other purposes		141 47
Total expenditure		$76,993 65

CURRENCY OF RISKS.

Amount covered by Policies in force 31st December, 1909.

System.	One year or less.	Three years.	Total.
Mutual	$1,237,476 00	.....	$1,237,476 00
Cash	3,680,723 00	$2,018,411 68	5,699,134 68
Total	$4,918,199 00	$2,018,411 68	$6,936,610 68
Re-insurance.			
Mutual	$512,693 00	.....	$512,693 00
Cash	1,020,128 00	241,707 00	1,261,835 00
Total	$1,532,821 00	$241,707 00	$1,774,528 00
Net risks carried by Company 31st December, 1909	$3,385,378 00	$1,776,704 68	$5,162,082 68

MOVEMENT IN RISKS.

Fire Risks—Mutual System.

	Number.	Amount.
Policies in force 31st December, 1908	316	$1,207,507 00
Policies new and renewed during 1909	284	1,339,532 00
Gross number during 1909	600	$2,547,039 00
Less expired and cancelled in 1909	340	1,309,563 00
Net risks in force on mutual system 31st December, 1909.....	260	$1,237,476 00

Fire Risks—Cash System.

	Number.	Amount.
Policies in force December, 1908	3,226	$5,690,847 68
Policies new and renewed during 1909	2,811	5,084,703 00
Gross number 1909	6,037	$10,775,550 68
Less expired and cancelled in 1909	2,485	5,076,416 00
Net risks in force on cash system 31st December, 1909	3,552	$5,699,134 68

Plate Glass Risks.

Policies in force 31st December, 1908	941	$82,317 90
Policies new and renewed during 1909	403	31,970 52
Gross number during 1909	1,344	$114,288 42
Less expired and cancelled in 1909	378	31,559 88
Net risks in force 31st December, 1909	966	$82,728 54

Ontario risks, $4,927,058.68.

BUSINESS TRANSACTED:

General Fire, Plate Glass and Inland Marine Insurance.

PREMIUM NOTES OR UNDERTAKINGS

On Policies in force 31st December, 1909.

Amount of face of all premium notes held by the Company, and legally liable to assessment	$38,516 02
Amount of all premium notes, after deducting all payments thereon and assessments levied	19,258 01
Amount of premium notes received during the year 1909	41,800 00
Payments on the premium notes of 1909, including all sums credited on said premium notes, viz.:	
Cash paid up to 31st December, 1909	20,900 00
Amount of premium notes given by Company for re-insurance	13,355 48
Less payments thereon	6,677 74
Residue on premium notes given for re-insurance	$6,677 74

CALLS ON CAPITAL STOCK.

Number of calls made, 2. Respective dates, 12th May, 1879, and 28th May, 1904. Rate, 20 per cent. and 30 per cent. respectively.

LIST OF SHAREHOLDERS.

Name.	Residence.	No. o shares.	Amount subscribed,	Amount paid up in cash.
			$	$
Braithwaite, A. D. Mgr., in trust	Toronto	50	5,000	2,500
Chipman, John D., in trust	St. Stephen, N.B.	50	5,000	2,500
Coffee, L. & Co.	Toronto	50	5,000	2,500
Davies, Wm.	"	50	5,000	2,500
Dingle, F. E.	"	42	4,200	2,100
Dixon, B. Homer. estate.	"	50	5,000	2,500
Gzowski, Sir C. S., estate of	"	50	5,000	2,500
Macpherson, Sir D. L., estate of	"	50	5,000	2,500
Maclennan, Hon. Justice	"	50	5,000	2,500
Maclennan, E. M., estate of	"	25	2,500	1,250
Smith, Prof. Goldwin	"	50	5,000	2,500
Smith, Larratt W., D.C.L., estate	"	50	5,000	2,500
Smith, W. H.	London	10	1,000	500
Smith, A. L., Ex. late C. R. Smith	"	10	1,000	500
Smith, W. H., Admr. late L. J. Smith	"	10	1,000	500
Smith, W. H. ... Tsts. for Mary C. Hammond, F. J. Taylor.	"	10	1,000	500
Smith, W. H. ... Tsts. for Fanny Hammond, F. J. W. Rowley	"	10	1,000	500
Strathcona and Mount Royal, Lord.	Montreal	50	5,000	2,500
Scott. J. G.	Toronto	50	5,000	2,500
Scott, James	"	25	2,500	1,250
Scott, Robert	"	25	2,500	1,250
Scott, R. and Bull, B. E., in trust	"	25	2,500	1,250
Scott R. and Scott J., in trust	"	25	2,500	1,250
Smith, Rev. Lennox Ingal	Ottawa.	50	5,000	2,500
Scott and Walmsley	Toronto	133	13,300	6,650
Total		1,000	100,000	50,000

INDEPENDENT FIRE INSURANCE COMPANY, CASH MUTUAL AND STOCK.

HEAD OFFICE, TORONTO.

Commenced business 23rd March, 1904.

Names and addresses of the Directors and Officers for the Year 1910.

Directors:

Charles C. VanNorman	Toronto, Ont.
W. R. Tudhope	Toronto, Ont.
Stephen Noxon	Ingersoll, Ont.
David Carlyle	Toronto, Ont.
Daniel Hibner	Berlin, Ont.
Hon. Thomas Crawford, M.P.P.	Toronto, Ont.
Edward Morgan	Toronto, Ont.
Alfred Taylor	Galt, Ont.
W. VanDusen	Toronto, Ont.

Officers:

Charles C. VanNorman, President	Toronto, Ont.
W. R. Tudhope, 1st Vice-President	Toronto, Ont.
Stephen Noxon, 2nd Vice-President	Ingersoll, Ont.
Wm. Greenwood Brown, Manager-Secretary	Toronto, Ont.

Auditors:

Charles E. Arnoldi	Toronto, Ont.
Edward Gunn	Toronto, Ont.

Authorized capital stock	$500,000 00
Subscribed capital	200,000 00
Paid up capital	20,000 00
Unassessed premium note capital	46,180 38
Deposit at Provincial Treasury	25,000 00

STATEMENT FOR THE YEAR ENDING 31ST DECEMBER, 1909.

ASSETS.

Cash on hand at head office	$1,470 82	
Cash in Dominion Bank, Toronto, deposit receipt (Government deposit)	25,000 00	
Cash in Dominion Bank, Toronto (current account)	3,764 49	
		$30,235 31
Cash in agents' hands acknowledged by them to be due and considered good		11,368 92
Amount of premium notes in force after deducting all payments thereon and assessments levied		46,180 38
Amount of unearned part (50%) of premiums paid for re-insurance of risks in force at 31st December, 1909		29,766 22
Due for re-insurance on losses		4,031 23
Commission on re-insurance		16,381 91
Amount of office furniture, Goad's Plans and safe (not extended) $2.459 25		
Total assets		$137,963 97
Uncalled subscribed capital stock		$180,000 00

Liabilities.

Amount of adjusted losses	$13,448 18
" supposed or reported losses	4,839 00
" unearned premiums, being 50 per cent. of gross premiums on all cash system policies in force at 31st December, 1909	48,351 63
" commission unpaid	1,780 00
" re-insurance	1,534 66
" rebates	757 92
" sundry accounts	1,985 97
" borrowed money	20,000 00
" bills payable (for re-insurance)	46,805 46
Total liabilities	$139,502 82
Paid up capital stock	$20,000 00

Receipts.

Cash balance at 31st December, 1908 (not extended)	$24,569 90	
Cash received as fixed payments due in 1909		$13,647 05
" " " due in prior years		1,286 70
" for premiums on the cash system		91,356 81
" for interest		926 85
" borrowed money		20,000 00
" for endorsement fees		49 47
" for re-insurance on losses		16,546 39
" calls on new issue capital stock		7,500 00
Total receipts		$151,313 27

Expenditure.

Expenses of management:

Cash paid for commission	$15,549 44
" law costs	214 72
" fuel and light	26 70
" interest	927 13
" investigation and adjustment of claims	835 78
" statutory assessment and license fee	97 43
" travelling expenses	1,263 54
" taxes (Government and municipal)	634 96
" rent	929 92
" salaries, directors' and auditors' fees	6,794 67
" printing, stationery and advertising	855 26
" New York expenses	144 25
" postage, telegrams and express	860 58
" discount and exchange	157 88
" office furniture	150 95
" sundry office expenses	188 99
Total expenses of management	$29,632 20

Miscellaneous payments:

Cash paid for losses which occurred prior to 1909	$21,216 86	
" " during 1909	60,437 35	
		81,654 21
" re-insurance		17,143 09
" rebates		17,218 36
Total expenditure		$145,647 86

CURRENCY OF RISKS.

Amount covered by Policies in force 31st December, 1909.

System.	One year or less.	Three years.	Total.
Mutual		$1,023,401 00	$1,023,401 00
Cash	$3,708,919 00	3,824,756 00	7,533,675 00
Total	$3,708,919 00	$4,848,157 00	$8,557,076 00

Re-insured.

System of Insurance.

Mutual		$322,590.00	$322,590 00
Cash	631,601 00	199,507 00	831,108 00
Total re-insurance	$631,601 00	$522,097 00	$1,153,698 00
*Net risks carried by Company 31st December, 1909	$3,077,318 00	$4,326,060 00	$7,403,378 00

MOVEMENT IN RISKS.

Fire Risks—Mutual System.

	Number.	Amount.
Policies in force 31st December, 1908	792	$1,186,295 00
Policies new and renewed during 1909	754	1,048,951 00
Gross number during 1909	1,546	2,235,246 00
Less expired and cancelled during 1909	808	1,211,845 00
Net risks in force on mutual system 31st December, 1909	738	$1,023,401 00

Fire Risks—Cash System.

Policies in force 31st December, 1908	9,967	$8,574,516 00
Policies new and renewed during 1909	6,738	5,993,608 00
Gross number during 1909	16,705	$14,568,124 00
Less expired and cancelled in 1909	8,249	7,034,449 00
Net risks in force on cash system, 31st December, 1909	8,456	$7,533,675 00

*Ontario risks, $8,188,715.00.

BUSINESS TRANSACTED:

General Fire Insurance.

PREMIUM NOTES OR UNDERTAKINGS

On Policies in force 31st December, 1909.	Three years.
Amount of face of all premium notes held by the Company, and legally liable to assessment	$75,445 15
Amount of all premium notes, after deducting all payments thereon and assessments levied	46,180 38
Amount of premium notes received during the year 1909	21,334 97
Payments on premium notes of 1909, including all sums credited on said premium notes:	
Cash paid up to 31st December, 1909	3,815 40

LIST OF SHAREHOLDERS.

Name.	Address.	No. of shares.	Amount subscribed.	Amount paid up.
			$	$
Brown, W. Greenwood	Toronto, Ont.	880	88,000	8,800
Burritt, A., Estate	Mitchell, "	50	5,000	500
Carlyle, David	Toronto, "	25	2,500	250
Crawford, Thomas Hon.	" "	50	5,000	500
Gammon, Mrs. Mary	Orillia, "	10	1,000	100
Gray, Wm. M.	Toronto, "	95	9,500	950
Givens, D. A.	Kingston, "	10	1,000	100
Hendrie, Wm.	Hamilton, "	30	3,000	300
Hibner, D.	Berlin, "	100	10,000	1,000
Irwin, H. E.	Toronto, "	95	9,500	950
Livingstone, D.	" "	5	500	50
McIntosh, J. A.	" "	10	1,000	100
McIntosh, W.	Petrolea, "	10	1,000	100
MacLaren, A. F.	Stratford, "	25	2,500	250
Morgan, Edward	Toronto, "	50	5,000	500
Noxon, Stephen	Ingersoll, "	60	6,000	600
Parker, Lewis	Calgary, Alt.	5	500	50
Richards, John	Picton, Ont.	50	5,000	500
Stark, W. J.	Toronto, "	40	4,000	400
Taylor, Alfred	Galt, "	30	3,000	300
Tudhope, W. R.	Toronto, "	100	10,000	1,000
VanDusen, W.	" "	10	1,000	100
Van Norman, Charles C.	" "	158	15,800	1,580
Van Norman, Harold R.	" "	57	5,700	570
Van Norman, Karl H., Dr.	Pittsburg, Pa.	20	2,000	200
Watts, Chas. B.	Toronto, Ont.	25	2,500	250
Totals		2,000	200,000	20,000

THE METROPOLITAN FIRE INSURANCE COMPANY, CASH MUTUAL AND STOCK.

(Formerly named The Berlin Mutual Fire Insurance Company.)

HEAD OFFICE, TORONTO.

Commenced business 3rd November, 1898.

Names and addresses of the Directors and Officers for the Year 1910.

Directors:

D. Hibner ..... Berlin, Ont.
David Carlyle ..... Toronto, Ont.
W. VanDusen ..... Toronto, Ont.
Edward Morgan ..... Toronto, Ont.
C. C. Van Norman ..... Toronto, Ont.
A. Taylor ..... Galt, Ont.
Hon. Thomas Crawford, M.P.P. ..... Toronto, Ont.
W. R. Tudhope ..... Toronto, Ont.
J. M. Queen ..... St. John, N.B.

Officers:

D. Hibner, President ..... Berlin, Ont.
David Carlyle, 1st Vice-President ..... Toronto, Ont.
W. VanDusen, 2nd Vice-President ..... Toronto, Ont.
W. Greenwood Brown, Manager and Secretary ..... Toronto, Ont.

Auditors:

Charles Arnoldi ..... Toronto, Ont.
Q. D. Day ..... Toronto, Ont.

Authorized capital stock	$500,000 00
Subscribed	141,400 00
Paid up	32,696 80
Unassessed premium note capital	44,105 17
Deposited in the Provincial Treasury	21,000 00

STATEMENT FOR THE YEAR ENDING 31ST DECEMBER, 1909.

ASSETS.

Cash on hand at head office	$1,059 62	
Cash in Dominion Bank, Toronto, deposit receipts (Government deposit)	21,000 00	
Cash in Dominion Bank, Toronto (current account)	1,750 08	
		$23,809 70
Cash in agents' hands acknowledged by them to be due and considered good		4,229 57
Amount of premium notes in force after deducting all payments thereon and assessments levied		44,105 17
Amount due for re-insurance on losses		466 25

ASSETS.—*Continued.*

Amount of commission on re-insurance		12,494 61
Amount of unpaid calls on capital stock		12,551 20
Office furniture and Goad's plans (not extended)	$2,994 52	
50 per cent. of premiums on all re-insurance in force at 31st December, 1909		22,515 38
Total assets		$120,171 88
Uncalled subscribed capital stock		$96,152 00

LIABILITIES.

Amount of adjusted losses	$9,123 28
Amount of supposed losses	4,458 00
Unearned premiums being 50 per cent. of gross premiums on all cash system policies in force at 31st December, 1909	35,976 82
Commission unpaid	740 00
Return premiums	667 00
Unclaimed dividends	3 42
Re-insurances unpaid	1,210 45
Amount of borrowed money	16,310 55
Amount of directors' fees	600 00
Amount of bills payable (re-insurance)	35,698 90
Total liabilities	$104,788 42
Amount of paid-up capital stock, $32,696.80; in process of payment, $12,551.20	$45,248 00

RECEIPTS.

Cash balances at 31st December, 1908 (not extended)	$21,266 24	
Cash received as fixed payments of 1909		$12,821 72
" as fixed payments of prior years		698 16
" calls on capital stock		15,728 80
" as premiums on cash system		63,046 73
" as re-insurance on fire losses		12,674 82
" borrowed money		1,310 55
" as endorsements		67 95
" refund of fire loss		192 95
Total receipts		$106,541 68

EXPENDITURE.

Expenses of management:

Amount paid for investigation and adjustment of claims	$780 55
" interest	863 85
" law costs	400 00
" statutory assessment and license fee	88 34
" commission to agents	10,970 74
" light	53 40
" printing, stationery and advertising	495 02
" salaries, directors' and auditors' fees	6,506 84
" postage, telegrams and express	627 55
" travelling expenses	451 17

EXPENDITURE —*Continued.*

Amount paid for rent		660 00
" taxes (Government and municipal)		503 80
" for office furniture		44 75
" discount and exchange		164 11
" commercial agency		151 66
" Goad's plans		30 95
" other expenses		16 25
Total expenses of management		$22,808 98
Miscellaneous payments:		
Cash paid for losses which occurred prior to 1909	$24,516 75	
" " " during 1909	30,932 38	
		55,449 13
" re-insurance		11,566 79
" rebate		9,173 32
" repayment of loan		5,000 00
Total expenditure		$103,998 22

CURRENCY OF RISKS.

Amount covered by Policies in force 31st December, 1909.

System.	One year or less.	Three years.	Total.
Mutual	.....	$1,029,428 00	$1,029,428 00
Cash System	$2,823,178 94	4,131,110 80	6,954,289 74
Total at risk	$2,823,178 94	$5,160,538 80	$7,983,717 74
Re-insurance.			
Re-insured mutual system	.....	325,879 00	325,879 00
Re-insured cash system	403,622 00	355,046 00	758,668 00
Total re-insurance	$403,622 00	$680,925 00	$1,084,547 00
*Net risks at 31st December, 1909	$2,419,556 94	$4,479,613 80	$6,899,170 74

MOVEMENT IN RISKS.

Mutual System.	Number.	Amount.
Policies in force 31st December, 1908	918	$1,220,830 00
Policies new and renewed during 1909	224	293,357 00
Gross number during 1909	1,142	$1,514,187 00
Less expired and cancelled in 1909	383	484,759 00
Net risks in force on mutual system, 31st December, 1909	759	$1,029,428 00

Cash System.

	Number.	Amount.
Policies in force 31st December, 1908	8,289	$7,948,402 35
Policies new and renewed during 1909	5,669	4,698,902 36
Gross number during 1909	13,958	$12,647,304 71
Less expired and cancelled in 1909	6,188	5,693,014 97
Net risks in force on cash system, 31st December, 1909	7,770	$6,954,289 74

*Re-insured in Equity Fire Insurance Company.

BUSINESS TRANSACTED:

General Fire Insurance.

PREMIUM NOTES OR UNDERTAKINGS

On Policies in force 31st December, 1909.

Amount of face of all premium notes held by the Company, and legally liable to assessment	$74,190 81
Amount of all premium notes, after deducting all payments thereon and assessments levied	44,105 17
Amount of premium notes received during the year 1909	19,219 30
Cash paid up to 31st December, 1909	3,701 52

CALLS ON CAPITAL STOCK.

Number of calls made, two. Date, at subscription and 22nd June, 1909. Rate, 12 and 20 per cent.

LIST OF SHAREHOLDERS.

Name.	Address.	No. of shares.	Amount subscribed.	Amount paid up.
			$	$
Armitage, S. W.	Schomberg	1	100	12 00
Brown, W. Greenwood	Toronto	102	10,200	2,384 00
Brown, Margaret	"	10	1,000	170 00
Burkholder, Jacob	Stouffville	10	1,000	320 00
Bain, Donald	Toronto	2	200	24 00
Begg, Herbert	"	1	100	32 00
Brown, S. K.	East Toronto	1	100	32 00
Brown, Eliza J.	"	1	100	32 00
Brown, Arthur K.	Hamilton	1	100	32 00
Bright, W. D.	Seaforth	5	500	160 00
Brown, John W.	Toronto	5	500	160 00
Brown, F. Clement	"	1	100	32 00
Cornell, Dr. E. P.	Berlin	10	1,000	320 00
Carlyle, David	Toronto	15	1,500	480 00
Carson, Samuel	Meaford	10	1,000	120 00
Carlyle, Isabel	Toronto	1	100	32 00
Crow, J. C.	Welland	1	100	12 00
Courtice, A. C., estate	Toronto	1	100	32 00
Courtice, Ada M.	"	1	100	32 00
Clarke, W. A.	"	2	200	44 00
Chapman, W. A.	"	1	100	32 00
Carrol, Ellen	"	1	100	12 00
Curran, W. S. C.	Gravenhurst	2	200	44 00
Crawford, Thos., Hon	Toronto	25	2,500	800 00
Chambers, H. A.	"	10	1,000	170 00
Denoon, George	"	1	100	32 00
Doxsee, Mrs. Caroline L.	Perth	1	100	12 00
Eden, Mrs. Elizabeth	Berlin	5	500	60 00
Ego, Dr. Angus	Markham	20	2,000	640 00
Follett, Joseph J.	Toronto	5	500	160 00
Grant, James	Chesley	5	500	160 00
Goodale, Marian	Nutana, Sask	85	8,500	1,020 00
Greer, T. Wesley	Toronto	5	500	160 00
Gray, William M.	"	2	200	24 00
Hibner, D.	Berlin	135	13,500	3,806 75
Halliday, M. A.	Chesley	10	1,000	320 00
Henry, Samuel	Kincardine	10	1,000	320 00
Hasenpflug, Conrad	Milverton	40	4,000	1,280 00
Hipkins, J. C.	New York	2	200	24 00
Irwin, H. E.	Toronto	10	1,000	320 00
Irwin, Minnie S.	Weston	1	100	12 00
Irwin, Mabel Carr	Toronto	1	100	12 00
Irwin, Margaret L.	"	1	100	12 00
Jay, Charles H., Estate	Meaford	5	500	160 00
Livingston, D. W.	Toronto	2	200	64 00

LIST OF SHAREHOLDERS.—*Continued.*

Name.	Address.	No. of shares.	Amount subscribed.	Amount paid up.
			$	$ c.
Lowden, R. W.	Toronto	1	100	32 00
Lennox, John Francis	"	10	1,000	120 00
Mickle, Chas J	Chesley	10	1,000	320 00
Mevins, Herman	Buffalo	20	2,000	640 00
Morgan, Edward	Toronto	2	200	24 00
McLean, Dr. P. D	Woodbridge	20	2,000	240 00
McLaren, A. F	Stratford	2	200	24 00
McArthur, Alex	Seaforth	90	9,000	1,080 00
McCulloch, Q. D	Toronto	1	100	12 00
Nicholls, Hesse A	Richmond Hill	5	500	60 00
Noxon, S	Ingersoll	5	500	60 00
Orr, Alexander	Fordwich	1	100	12 00
Pearse, C. J	Port Perry	3	300	96 00
Poole, W. A	Toronto	1	100	32 00
Parker, Lewis	Calgary, Alberta	10	1,000	170 00
Perry, S. D	Toronto	10	1,000	170 00
Powell, A. B	"	20	2,000	340 00
Poole, Rebecca, Mrs	"	1	100	12 00
Queen, James M	St. John, N.B	50	5,000	600 00
Renfrew, Walter C	Stouffville	15	1,500	480 00
Richards, John	Picton	51	5,100	632 00
Ritchie, W. W	Toronto	1	100	32 00
Rogers, Thomas G	"	20	2,000	340 00
Simpson, William	Berlin	10	1,000	320 00
Stark, W. J	Toronto	30	3,000	390 00
Schaefer, H. M	Milverton	37	3,700	814 00
Stewart, Dr. R. L	Toronto	10	1,000	120 00
Stevens, Reuben, Estate	Stouffville	50	5,000	1,600 00
Schooley, Chas	Toronto	1	100	32 00
Seagram, A. W	"	6	600	192 00
Taylor, Alfred	Galt	50	5,000	1,600 00
Torrance, Jas	Milverton	20	2,000	602 05
Trueman, Elizabeth	Stouffville	10	1,000	320 00
Tudhope, Rubertha E. J	Toronto	25	2,500	800 00
Tudhope, W. R	"	70	7,000	1,360 00
VanDusen, W	West Toronto	45	4,500	1,160 00
VanDusen, C. R	"	5	500	60 00
VanDusen, W. E	Toronto	10	1,000	220 00
Van Norman, C. C	"	91	9,100	2,912 00
Van Norman, Dr. Karl H	Pittsburgh, Pa	4	400	88 00
Van Norman, H. R	Toronto	4	400	88 00
Williams, H	"	1	100	32 00
Watts, Chas. B	"	20	2,000	340 00
Total		1,414	141,400	32,696 80

MILLERS' AND MANUFACTURERS' INSURANCE COMPANY, MUTUAL AND STOCK.

HEAD OFFICE, TORONTO, ONTARIO.

Commenced business 1st September, 1885.

Names and addresses of the Directors and Officers for the Year 1910.

Directors:

James Goldie ..... Guelph, Ont.
J. L. Spink ..... Toronto, Ont.
R. Northcote ..... Toronto, Ont.
Wm. Bell ..... Guelph, Ont.
Hugh Scott ..... Toronto, Ont.
Thomas Walmsley ..... Toronto, Ont.
A. Watts ..... Brantford, Ont.
Hugh McCulloch ..... Galt, Ont.
Geo. Gillies ..... Toronto, Ont.

Officers:

James Goldie, President ..... Guelph, Ont.
J. L. Spink, Vice-President ..... Toronto, Ont.
Hugh Scott, Thos. Walmsley, Joint Secretaries ..... Toronto, Ont.
Thomas Walmsley, Treasurer ..... Toronto, Ont.

Auditors:

Henry W. Eddis, F.C.A. ..... Toronto, Ont.
J. E. Hounsom ..... Toronto, Ont.

Authorized capital stock	$500,000 00
Subscribed capital stock	125,000 00
Paid up in cash	25,000 00
Capital stock uncalled	100,000 00
Securities deposited at Provincial Treasury	12,000 00
Unassessed premium note capital	39,569 90

STATEMENT FOR THE YEAR ENDING 31ST DECEMBER, 1909.

ASSETS.

Mortgages		$7,300 00
Shares Bell Telephone Company, Limited		18,995 00
Call loan on municipal debentures		6,760 00
Municipal debentures owned (Government deposit)		7,000 00
Cash on deposit in Traders' Bank, Toronto	$5,013 96	
Cash on deposit in Canada Permanent Mortgage Corporation (Government deposit)	5,000 00	
Cash on deposit in Canada Permanent Mortgage Corporation	23,647 81	
		33,661 77

ASSETS.—*Continued.*

Cash in agents' hands		1,383 23
Amount unpaid of fixed payments of 1909		603 75
Amount of premium notes in force after deducting all payments and assessments levied	$39,569 90	
Less residue of premium notes given for re-insurance	9,728 79	
		29,841 11
Amount of unearned part (50 per cent.) of premiums paid for re-insurance of risks in force at 31st December, 1909		2,866 41
Interest accrued		374 60
Outstanding premiums		1,246 78
Office furniture (not extended)	$1,822 00	
Total assets		$110,032 65
Capital stock uncalled		$100,000 00

LIABILITIES.

Unearned premiums, being 50 per cent. of gross premiums on all cash system polices in force at 31st December, 1909	$14,899 74
Due to other Insurance Company	1,240 03
Due to Scott and Walmsley (monthly balances)	1,033 82
All other liabilities	87 55
Total liabilities to public	$17,261 14
Liability to stockholders:	
Paid up stock	$25,000 00

CASH RECEIPTS.

Cash balance 31st December, 1908 (not extended)	$27,657 44	
Cash received as fixed payments of 1909		$41,712 46
" fixed payments of prior years		1,271 39
" premiums on cash system		27,559 03
" interest		3,318 41
" commission		4,733 08
" re-insurance on losses		8,950 55
" re-insurance cancellations		2,996 88
" fire equipment		70 40
" adjustment expenses		101 95
" investments (not extended)	$10,071 25	
Total		$90,714 15

EXPENDITURE.

Expenses of management:

Cash paid for investigation and adjustment of claims	$214 81
" commission	5,736 49
" statutory assessment, license fees	58 05
" travelling expenses	393 03
" taxes (Government and municipal)	137 50

EXPENDITURE.—*Continued.*

Cash paid for rent		475 00
" salaries, directors' and auditors' fees		8,025 81
" printing, stationery and advertising		118 10
" postage, telephones, telegrams and express		334 80
Total expenses of management (forward)		$15,493 59
Miscellaneous payments:		
Cash paid for losses which occurred prior to 1909	$11,808 54	
" " " during 1909	14,774 09	
		26,582 63
" rebate		5,577 07
" re-insurance		31,133 54
" dividends to shareholders		1,875 00
" fire equipment		72 31
" Goad's plans		60 10
" sundries		348 63
" investments (not extended)	$13,638 20	
Total expenditure		$81,142 87

CURRENCY OF RISKS.

Amount covered by Policies in force 31st December, 1909.

System.	One year or less.	Three years	Total.
Mutual	$2,430,778 00	.....	$2,430,778 00
Cash	1,836,939 00	$431,434 00	2,268,373 00
Total	$4,267,717 00	$431,434 00	$4,699,151 00
Re-insurance.			
Mutual	$1,396,970 00	.....	$1,396,970 00
Cash	445,301 00	.....	445,301 00
Total	$1,842,271 00	.....	$1,842,271 00
Net amount in risk, 31st December, 1909	$2,425,446 00	$431,434 00	$2,856,880 00

MOVEMENT IN RISKS.

Mutual System.	Number.	Amount.
Policies in force 31st December, 1908	397	$2,316,481 00
Policies new and renewed during 1909	464	2,740,537 00
Gross number during 1909	861	$5,057,018 00
Less expired and cancelled in 1909	451	2,626,240 00
Net risks in force on mutual system, 31st December, 1909	410	$2,430,778 00
Cash System.		
Policies in force 31st December, 1908	836	$2,466,993 00
Policies taken during 1909 on cash system	915	2,223,528 00
Gross number and amount during 1909	1,751	$4,690,521 00
Less expired and cancelled in 1909	917	2,422,148 00
Net risks in force on cash system 31st December, 1909	834	$2,268 373 00

BUSINESS TRANSACTED:

General Fire Insurance.

PREMIUM NOTES OR UNDERTAKINGS

On Policies in force 31st December, 1909.

	One year risks
Amount of face of all premium notes held by the Company, and legally liable to assessment	$79,139 80
Amount of all premium notes, after deducting all payments thereon and assessments levied	39,569 90
Amount of premium notes received during the year 1909	87,988 80
Payments on the premium notes of 1909, including all sums credited on said premium notes:	
Cash paid up to 31st December, 1909	41,712 46
Amount of premium notes given by Company for re-insurance	20,752 90
Less payment made thereon and cancellation	11,024 11
Residue of premium notes given for re-insurance	9,723 79

CALLS ON CAPITAL STOCK.

Number of calls made, 2. Respective dates, 1st September, 1885, and 1st June, 1891
Rate, 10 per cent.

LIST OF SHAREHOLDERS.

Name.	Address.	No. of Shares.	Amount of Stock held.	Amount paid, being 20 per cent. of amount of shares held 31st December, 1909.
			$	$
Bell, Wm	Guelph	90	9,000	1,800
Baird, A. H	Paris	10	1,000	200
Barber, John R	Georgetown	20	2,000	400
Baird, H. N	Toronto	30	3,000	600
Chipman, John D., in trust	St. Stephen, N.B	60	6,000	1,200
Dingle, F. E	Toronto	16	1,600	320
Dryden, Mrs. Jennie	Guelph	50	5,000	1,000
Elliott, R. W., Estate	Toronto	10	1,000	200
Flavelle Milling Co., Limited	Lindsay	30	3,000	600
Forbes, Geo. D	Hespeler	20	2,000	400
Forbes, Mrs. J. S	Toronto	10	1,000	200
Gillies, George	Swansea	25	2,500	500
Goldie, D., Estate	Ayr	20	2,000	400
Goldie, G. E	Ayr	25	2,500	500
Goldie, Jno	Guelph	30	3,000	600
Goldie, Jas	Guelph	50	5,000	1,000
Goldie, Jas, O	Guelph	20	2,000	400
Goldie & McCulloch Co., Limited	Galt	60	6,000	1,200
Hall, Jas. & Co	Brockville	20	2,000	400
Hillborn, A. W	Berlin	10	1,000	200
Innes, W. P	Simcoe	30	3,000	600
Karn, D. W. & Co	Woodstock	20	2,000	400
King Bros	Whitby	15	1,500	300
Moffatt, W., in trust	Toronto	50	5,000	1,000
McLaughlin, M	Toronto	25	2,500	500
McNally, E. C	Blair	10	1,000	200
Neilson, R	Ayr	25	2,500	500
Noble, Robert, Estate	Norval	30	3,000	600
Noxon Bros. Mfg. Co., Limited	Ingersoll	30	3,000	600
Northcote, R., in trust	Toronto	10	1,000	200
O'Neil, Thomas	Paris	5	500	100
Pattinson, George	Preston	50	5,000	1,000
Stewart, Robert	Guelph	10	1,000	200
Smith, R. H., Estate	St. Catharines	10	1,000	200
Spink, J. L	Toronto	60	6,000	1,200
Scott, Hugh	Toronto	47	4,700	940
Sutton, Wm	Simcoe	10	1,000	200
Seagram, Jos. E	Waterloo	30	3,000	600
Taylor & Bates	St. Catharines	10	1,000	200
Whitelaw, Chas	Paris	10	1,000	200
Whitelaw, R	Woodstock	10	1,000	200
Wilson, Wm	Toronto	50	5,000	1,000
Walmsley, Thos	Deer Park	47	4,700	940
Watts, Alfred	Brantford	25	2,500	500
Watts, Charles B., in trust	Toronto	25	2,500	500
Totals		1,250	125,000	25,000

MONARCH FIRE INSURANCE COMPANY, CASH MUTUAL AND STOCK.

HEAD OFFICE, LONDON.

Commenced business June 1st, 1903.

Names and addresses of the Directors and Officers for the year 1910.

Directors:

F. G. Rumball ..... London, Ont.
T. E. Robson ..... London, Ont.
B. N. Campbell ..... London, Ont.
Jas. B. McKillop ..... London, Ont.
Lt.-Col. Belton ..... London, Ont.
B. V. Hole ..... London, Ont.
Wm. Kennedy ..... London, Ont.
Thomas Bryan ..... London, Ont.
H. C. McBride ..... London, Ont.
C. T. Campbell ..... London, Ont.
Wm. Gorman ..... London, Ont.
R. A. Ross ..... London, Ont.
C. J. Adams ..... London, Ont.
Jno. E. Thorne ..... London, Ont.

Officers:

F. G. Rumball President ..... London, Ont.
T. E. Robson, Vice-President ..... London, Ont.
B. N. Campbell, Managing-Director ..... London, Ont.

Auditors:

A. E. Ferte ..... London, Ont.
J. F. Kern ..... London, Ont.

Authorized capital stock	$500,000 00
Subscribed capital stock	219,400 00
Called up capital stock	43,880 00
Paid up calls	*40,100 00
Paid up in advance of calls	980 00
Unpaid on calls	3,780 00
Unassessed premium note capital	30,606 15
Securities deposited at Provincial Treasury	20,000 00

*A Special Act of the Legislature of Ontario (10 Edw. VII., c. 158, 19th March, 1910) enacts that one-half of the paid up capital stock of this Company shall be written off; but that the excess of the amount written off over the actual impairment of capital stock shall be placed in the reserve fund to the credit of the Company.

Statement for the Year Ending 31st December, 1909.

Assets.

Amount of mortgages		$4,000 00
Amount of debentures (Ontario Government deposit)		20,000 00
Amount of actual cash at head office	$600 72	
Amount in Bank of Toronto, London	2,482 66	
		3,083 38
Amount of cash in agents' hands		6,679 79
" notes or bills less than one year overdue		240 42
" premium notes after deducting all payments thereon and assessments levied		30,606 15
" called but unpaid capital stock		3,780 00
" unearned part (50%) of premiums paid for re-insurance of risks in force at 31st December, 1909		4,427 86
" due company for re-insurance on losses		1,580 56
" office furniture, etc. (not extended)	$2,857 38	
Total assets		$74,398 16
Subscribed capital stock uncalled		$174,540 00

Liabilities.

Amount of adjusted losses	$2,075 00
" supposed losses	1,500 00
" borrowed money	3,000 00
Unearned premiums being 50 per cent. of gross premiums on all cash system policies in force at 31st December, 1909	26,907 90
Amount due for re-insurance premiums	1,685 70
Amount due to sundry agents	82 40
Total liabilities	35,251 00
Paid up on capital stock (including $980.00 paid in advance of calls; and $3,780.00 unpaid on calls at 31st December, 1909)	$44,860 00

Receipts.

Cash balance at 31st December, 1908	$4,009 35	
Cash received for transfer fees		$105 50
" fixed payments due in 1909		10,757 70
" premiums on cash system		65,403 42
" interest		1,083 65
" re-insurance on losses		5,820 87
" calls on capital stock		10,435 00
" paid up capital stock cancelled and forfeited in 1909		1,890 00
Total receipts		$95,496 14

Expenditure.

Expenses of management:

Cash paid for agents' commission and bonus	$9,872 65
" law costs	113 70
" investigation and adjustment of claims	530 68
" interest	547 87
" statutory assessment and license fees	103 16
" travelling expenses	850 55
" taxes (Government and Municipal)	437 12
" rent	300 00
" salaries, directors' and auditors' fees	6,349 43
" printing, stationery and advertising	672 59
" postage, telephone, telegrams and express	752 34
" light	6 55
" janitor	47 25
" office expenses	346 14
" Bradstreet	50 00
" guarantee bonds	122 60
" all other expenses	40 00
Total expenses of management	$21,142 63

Miscellaneous payments:

Cash paid for losses which occurred prior to 1909	$13,791 88	
" losses which occurred during 1909	41,066 94	
		54,858 82
" re-insurance		10,275 56
" rebates and return premiums		9,008 42
" Goad's plans		69 70
" written off		1,066 98
Total expenditure		$96,422 11

Currency of Risks.

Amount covered by Policies in force 31st December, 1909.

System.	One year or less.	Three years.	Total.
Mutual	.....	$1,293,239 61	$1,293,239 61
Cash	$1,995,248 74	7,062,483 59	9,057,732 33
Totals	$1,995,248 74	$8,355,723 20	$10,350,971 94

Re-insurance.

Cash	615,814 30	187,565 90	803,380 20
Net risks carried by Company 31st December, 1909	$1,379,434 44	$8,168,157 30	$9,547,591 74

Movement in Risks.

System of Insurance.

Mutual System.	Number.	Amount.
Policies in force 31st December, 1908	871	$1,451,865 00
Policies new and renewed during 1909	235	347,087 61
Gross number during 1909	1,106	$1,798,952 61
Less expired and cancelled in 1909	365	505,713 00
Net risks in force on mutual system, 31st December, 1909	741	$1,293,239 61

Cash System.

Policies in force 31st December, 1908	10,441	$9,861,970 83
Policies new and renewed during 1909	2,566	2,423,107 43
Gross number during 1909	13,007	$12,285,078 26
Less expired and cancelled in 1909	3,083	3,227,345 93
Net risks in force on cash system, 31st December, 1909	9,924*	$9,057,732 33

Business Transacted.

General Fire Insurance.

Premium Notes or Undertakings

On Policies in force 31st December, 1909.

	Three year risks.
Amount of face of all premium notes held by the Company and legally liable to assessment	$51,676 36
Amount of premium notes, after deducting all payments thereon and assessments levied	30,606 15
Amount of premium notes, received during the year 1909	14,863 97
Payments on premium notes of 1909, including all sums credited on said premium notes:	
Cash paid up to 31st December, 1909	3,067 46

Calls on Capital Stock.

Number of calls, two. Respective dates: at date of subscription and 2nd November, 1908, at 10 per cent. respectively.

*Ontario risks, $9,029,615 67.

LIST OF SHAREHOLDERS.

Name.	Address.	No. of shares.	Amount held.	Amount paid.
			$	$
Adams, C. J.	London	60	6,000	1,200
Alton, Ellen	Lucknow	10	1,000	200
Aikenhead, Albert	London	10	1,000	200
Belton, C. W.	London	10	1,000	200
Bobier, A. Q.	Exeter	2	200	20
Badenoch, Helen	London	50	5,000	500
Bucke, Julius P.	Sarnia	10	1,000	200
Bryan, Thomas	London	97	9,700	1,900
Brandt, A.	Hensall	10	1,000	100
Black, Mac. M.	Springfield	1	100	20
Bock, H. P.	London	10	1,000	150
Baker, Thomas	London	20	2,000	200
Burwell, Matilda	London	40	4,000	400
Bryan, J. H.	London	25	2,500	500
Bucknell, D. A.	Ingersoll	10	1,000	200
Bernard, Rachel	Thamesford	20	2,000	200
Bentley, Chas. L.	Tillsonburg	3	300	60
Buckner, Urban A.	London	5	500	100
Clark T. S.	Toronto	2	200	40
Cooney, John	Brampton	1	100	20
Chapman, Charles B.	London	5	500	100
Clark, A. J.	London	2	200	40
Campbell, Cl. T.	London	10	1,000	200
Cushing, Ed.	London	5	500	50
Cushing, William	London	5	500	50
Cushing, Sussie	London	1	100	10
Cushing, Nora Dote	London	1	100	10
Campbell, B. N.	London	80	8,000	1,600
Cushing, Kathleen	London	1	100	10
Cartwright, A. D.	Ottawa	60	6,000	600
Campbell, John Kent.	London	10	1,000	200
Cody, Benjamin	Ingersoll	10	1,000	200
Crofts, W. T.	Dawn Mills	1	100	20
Corbett. E. C.	Verschoyle	2	200	40
Cown, Thomas	St. Mary's	3	300	60
Currie, Agnes	Ingersoll	7	700	140
Cassel, Samuel	New Hamburg	20	2,000	200
Dawson, B. W.	London	15	1,500	300
Dyer, John J.	London	15	1,500	300
Dupee, Reuben	Sarnia	10	1,000	200
Dewar, A. A.	Petrolea	20	2,000	400
Donald, George	Petrolea	10	1,000	200
Dupee, Reuben, in trust	Sarnia	5	500	100
Downing, John	Beachville	10	1,000	100
Evans Bros.	Strathroy	10	1,000	200
Escott, T. G. H.	London	5	500	50
Elcoat, Wm., in trust for Hazel Irene Elcoat	Brucefield	2	200	40
Elcoat, Wm., in trust for Gracy Jean Elcoat	Brucefield	2	200	40
Elcoat. Wm., in trust for Muriel Estell	Brucefield	2	200	40
Epplett, Jean	St. Mary's	2	200	40
Ferte, A. E	London	10	1,000	100
Follick, E. A.	Exeter	2	200	40
Follick, L. L.	St. Mary's	5	500	100
Fitzpatrick, Wm	London	10	1,000	100
Frank, Jacob H.	Woodstock	50	5,000	1,000
Fusse, George	Kintore	10	1,000	200
Fordan, J. H.	Beachville	5	500	100
Gammage, Wm.	London	2	200	40

LIST OF SHAREHOLDERS.—*Continued.*

Name.	Address.	No. of shares.	Amount held.	Amount paid.
			$	$
Gorman, Wm	London	10	1,000	550
Gibson, Mrs. Elizabeth	Tillsonburg	3	300	60
Hunt, Charles B	London	2	200	40
Hannah, D. C	London	10	1,000	200
Hartley, David	Wyoming	10	1,000	200
Hyndman, H. K	Exeter	8	800	160
Houghton, Thomas	Sarnia	1	100	20
Hunt, F. C	London	2	200	40
Heal, Charles P	London	5	500	100
Heughan, Susie	Meadville, Pa	50	5,000	1,000
Hole, B. V	London	60	6,000	1,200
Hunter, Bryce B	Toronto	10	1,000	150
Honsberger, Jacob	Mabee P. O	6	600	120
Honsberger, Pauline	Mabee P. O	6	600	120
Hookway, Nettie S	Science Hill	5	500	100
Jacques, David	Exeter	10	1,000	200
Jones, J. W	London	5	500	100
Joynt, George	Hensall	10	1,000	100
Jones, Henry J	London	3	300	150
Jeffery, W. H	Dereham Centre	20	2,000	400
Knowles, Thomas	London	5	500	50
Kennedy, Wm	London	50	5,000	1,000
Kirkpatrick, Russell	Petrolea	20	2,000	400
Kirkpatrick, Russell, in trust for Gertrude E. Kirkpatrick	Petrolea	7	700	140
Kern, John F	London	4	400	80
Lawrence, Mary A	Watford	40	4,000	800
Lainchbury, Albert	Dereham Centre	10	1,000	200
Leach, Lorenzo	Eden	20	2,000	400
Lawson, Frank	London	3	300	150
Lawrie, J. T	London	5	500	75
Levitt, Elizabeth	Forest	2	200	40
Macbeth, Herbert	London	1	100	20
McMechan, J. H	London	5	500	50
McDougall, D	Copleston	7	700	140
McDougall, Amelia A	Copleston	6	600	65
McLachlan, Margaret	Watford	20	2,000	400
McMillan, John	Osborne	40	4,000	800
McWhirter, Julia R	Beachville	5	500	100
McKinnon, D. B	Blyth	10	1,000	200
MacCallum, E. C. D	Londesboro	5	500	100
Minns, J. E	Tillsonburg	6	600	120
Marshall, H. A	Tillsonburg	2	200	40
Minshall, Henry, M.D	Brownsville	3	300	60
McAsh, T. J	Varna	3	300	60
MacKay, W. M	Courtland	1	100	20
Marshall, George W	Straffordville	3	300	60
Mennie, Alex	St. Mary's	5	500	100
Murphy, T. J	London	4	400	80
McCully, Maggie, J. F	London	8	800	80
McKillop, James B	London	40	4,000	800
McBride, H. C	London	52	5,200	1,040
McLachlan, J. H	Toronto	2	200	40
McMahen, A. T	London	10	1,000	150
Martin, W	North Bay	10	1,000	200
Mitchener, Harold	London	1	100	10
Morgan, John	Kerrwood	10	1,000	200
Nicholls, Charles W	London	20	2,000	500
Nims, Annie M	Yale, Mich	3	300	160
Oatman, A. L	Cornell	1	100	20
Ostrander, Emma E	Detroit, Mich	5	500	100

LIST OF SHAREHOLDERS.—*Continued.*

Name.	Address.	No. of shares.	Amount held.	Amount paid.
			$	$
Oliver, Fred	Tillsonburg	4	400	60
Paul, J. D.	Mandamin	10	1,000	200
Paynter, John	Thamesford	20	2,000	400
Pocock, Philip	London	1	100	20
Puddicombe, R. W.	London	10	1,000	200
Petty, George	Hensall	2	200	40
Paynter, W. J.	Wiarton	1	100	20
Robinson, Alfred	London	1	100	20
Robson, Wm.	Chazq, N.Y.	4	400	80
Ramsay, Henry	Wanstead	10	1,000	200
Rook, Ellen J.	Exeter	10	1,000	100
Rumball, A. A.	London	20	2,000	400
Ross, R. A.	London	65	6,500	1,300
Robson, T. E.	London	70	7,000	1,400
Rumball, F. G.	London	122	12,200	2,440
Scarrow, Wm.	London	1	100	20
Stevens, James	Ingersoll	1	100	20
Swanson, Janet	St. Mary's	2	200	40
Sutherland, W. H.	Rayside	3	300	60
Spearman, John	Banner	10	1,000	200
Smith, John R	Wyoming	10	1,000	200
Sandham, T. A.	Tillsonburg	6	600	120
Sandham, Della M.	Tillsonburg	6	600	120
Sandham, A. O.	Forest	2	200	40
Stutt, Richard	Bornholm	2	200	40
Schneider, Adam	Sault Ste. Marie	2	200	40
Stone, S. George	London	10	1,000	100
Taylor, W.	London	27	2,700	540
Tanton, A. E.	London	5	500	100
Thorne, John E.	Aylmer	50	5,000	1,000
Teeple, Jennie	Blyth	20	2,000	200
Tierney, James B.	Clinton	10	1,000	200
Twitchell, James	Clinton	20	2,000	400
Trick, Frank	Clinton	5	500	100
Trick, Robert	Ingersoll	5	500	100
Thornton, Edwin	London	7	700	140
Tambling, Geo.	Winnipeg, Man.	10	1,000	200
Walch, Lawrence A.	London	10	1,000	100
Ware, Francis B.	Watford	60	6,000	1,200
Wynne, J. B.	Watford	2	200	40
White, John	Woodstock	1	100	20
White, James	Sweaburg	10	1,000	550
Webster, John W.	Copleston	5	500	100
White, W. J.	South Middleton	10	1,000	200
Wallace, Henry	Londesboro'	5	500	100
Whitely, Alice S.	Courtland	5	500	100
White, D. W.	Science Hill	2	200	40
Webster, George B.	Science Hill	2	200	40
Webster, Catharine A.	St. Mary's	1	100	20
White, Joseph	Londesboro'	1	100	20
Young, Rachel S.		5	500	100
Totals		2,194	$219,420	41,080

THE WELLINGTON MUTUAL FIRE INSURANCE COMPANY.

HEAD OFFICE, GUELPH.

Commenced business September, 1840.

Names and addresses of the Directors and Officers for the Year 1910.

Directors:

Geo. Sleeman, President	Guelph, Ont.
James Goldie	Guelph, Ont.
Thomas Gowdy	Guelph, Ont.
H. Murton	Guelph, Ont.
G. B. Ryan	Guelph, Ont.
J. R. Wissler	Salem, Ont.
H. P. Moore	Acton, Ont.
George A. Clare	Preston, Ont.
John Davidson	Guelph, Ont.

Officers:

Geo. Sleeman, President	Guelph, Ont.
James Goldie, Vice-President	Guelph, Ont.
John Davidson, Secretary-Treasurer	Guelph, Ont.

Auditors:

A. C. Neff, F.C.A.	Toronto, Ont.
Thomas W. Saunders	Guelph, Ont.

STATEMENT FOR THE YEAR ENDING 31ST DECEMBER, 1909.

Authorized capital stock		$150,000 00
Subscribed capital stock		124,500 00
Paid up capital stock		42,450 00
Unassessed premium note capital		32,232 88
Deposited in the Provincial Treasury		14,000 00

ASSETS.

Debentures ($14,000 Ontario Government deposit)		$29,000 00
Cash on hand at head office	$199 24	
Cash in Traders' Bank, Guelph	19,149 22	
		19,348 46
Cash in agents' hands, acknowledged by them to be due and considered good		4,031 98
Amount unpaid of fixed payments of 1909		160 45
" of premium notes in force after deducting all payments thereon and assessments levied		32,232 88
" unearned part (50%) of premiums paid re-insurance of risks in force at 31st December, 1909		539 05
" due for re-insurance on losses		2,000 00
" office furniture, Goad's plans, etc. (not extended)	$3,100 00	
Total assets		$87,312 82
Subscribed capital stock uncalled		$80,925 00

Liabilities.

Amount of adjusted losses		$980 77
" supposed loss		2,507 25
" unearned premiums being 50 per cent. of gross premiums on all cash system policies in force at 31st December, 1909....		27,453 28
Liabilities to the public		$30,941 30
Paid up capital stock		$42,450 00

Receipts.

Cash balance at 31st December, 1908 (not extended)	$6,925 33	
Cash received for fixed payments of 1909		$10,477 13
" " " prior years		318 90
" interest		1,611 37
" premiums on cash system		40,827 71
" extra premiums and fees		573 75
" agents' balances, 1908		3,463 73
" refund and re-insurance claims		3,335 08
" investments (not extended)	$10,000	
Total receipts		$60,607 67

Expenditure.

Expenses of management:

Amount paid for commission or bonus to agents		$10,110 17
" law costs		44 70
" fuel and light		75 63
" investigation or adjustment of claims		448 81
" statutory assessment and license fees		68 58
" printing, stationery and advertising		560 11
" rent		300 00
" taxes (Government and Municipal)		252 33
" salaries, directors' and auditors' fees		4,885 15
" travelling expenses		286 00
" postage, telegrams and express		964 84
Total expenses of management		$17,996 32

Miscellaneous payments:

Cash paid for losses which occurred prior to 1909	$1,200 00	
" " " during 1909	22,400 49	
		23,600 49
" re-insurance (premiums)		1,078 10
" rebate		5,081 05
" Goad's plans (revision)		259 58
" office furniture		169 00
" investments (not extended)	$10,000 00	
Total expenditure		$48,184 54

Currency of Risks.

Amount covered by Policies in force 31st December, 1909.

	One year or less.	Three years.	Total.
Mutual	.....	$795,171 00	$795,171 00
Cash	$2,265,191 00	3,266,479 00	5,531,670 00
Total at risk	$2,265,191 00	$4,061,650 00	$6,326,841 00
Re-insurance.			
On mutual system	.....	$42,345 00	$42,345 00
On cash system	$55,428 00	.....	55,428 00
Total re-insurance	$55,428 00	$42,345 00	$97,773 00
Net risks at 31st December, 1909	$2,209,763 00	$4,019,305 00	$6,229,068 00

Movement in Risks.

Mutual System.	Number.	Amount.
Policies in force 31st December, 1908	701	$793,652 00
Policies new and renewed during 1909	247	286,655 00
Gross number during 1909	948	$1,080,307 00
Less expired and cancelled in 1909	260	285,136 00
Net risks in force on mutual system 31st December, 1909	688	$795,171 00
Cash System.		
Policies in force 31st December, 1908	4,946	$4,790,831 00
Policies new and renewed during 1909	2,898	3,055,434 00
Gross number during 1909	7,844	$7,846,265 00
Loss expired and cancelled in 1909	2,282	2,314.595 00
Net risks in force on cash system 31st December, 1909	5,562	$5,531,670 00

Business Transacted by Company.

General Fire Insurance.

Premium Notes or Undertakings

On Policies in force 31st December, 1909.

	Three-year risks.
Amount of face of all premium notes held by the Company and legally liable to assessment	$52,723 63
Amount of all premium notes, after deducting all payments thereon and assessments levied	32,232 88
Amount of premium notes received during the year 1909	18.878 18
Payments on premium notes of 1909, including all sums credited on said premium notes:	
Cash paid up to 31st December, 1909	3,748 06

LIST OF SHAREHOLDERS AS AT 31ST DECEMBER, 1909.

Name.	Address.	No. of shares subscribed	Amount subscribed.	Amount paid up.
			$	$
Alexander, A. W	Guelph	5	500	175
Burr, Emma C	Guelph	30	3,000	1,050
Burr, Myron W	Guelph	25	2,500	875
Bruce, Geo. R., Estate of	Guelph	5	500	50
Brown, Anson J	Athens	5	500	175
Clare, Geo. A	Preston	10	1,000	350
Coutts, R. D	Georgetown	5	500	175
Davidson, J. A., Estate of	Guelph	25	2,500	875
Dowrie, Robert	Guelph	20	2,000	700
Dodds, Robert	Guelph	10	1,000	350
Dryden, J. R., Estate of	Guelph	30	3,000	1,050
Davidson, John	Guelph	45	4,500	1,575
Forbes, Geo. D	Hespeler	70	7,000	2,450
Fitton, Thomas	Exeter	15	1,500	525
Farmer, John	Exeter	20	2,000	700
Ferrier, Annie	Toronto	9	900	315
Gregory, Thomas	Exeter	25	2,500	875
Greenway, Emily	Crystal City, Man.	20	2,000	700
Gowdy, Thomas	Guelph	10	1,000	350
Goldie, James	Guelph	20	2,000	700
Gummer, H	Guelph	10	1,000	350
Guthrie, Donald	Guelph	10	1,000	350
Hutton, James	Forest	50	5,000	1,750
Henderson, Jas. S	New Westminster	40	4,000	1,400
Hobson, John, Estate of	Guelph	20	2,000	700
Hood, Robin	Guelph	15	1,500	525
Hutton, F. W	St. Mary's	40	4,000	1,400
Hicks, Mary J	Riverside, Cal., U.S.	20	2,000	700
Jones, A. F. H., Estate of	Guelph	5	500	175
Kennedy, John	Guelph	30	3,000	1,050
Kelso, J. J	Guelph	5	500	175
Little, David	Guelph	15	1,500	525
Lester, J. M., Estate of	Hamilton	5	500	175
Lester, Thomas	Hamilton	5	500	175
Lindsay, W. B., Estate of	Strathroy	50	5,000	1,750
Moore, H. P	Acton	10	1,000	350
Murton, H	Guelph	20	2,000	700
Melross, J., Estate	Galt	10	1,000	100
Mitton, J. H., Estate	Lower Melbourne, Que.	30	3,000	300
McGrail, J. A	Hastings	50	5,000	1,750
McElderry, Rose	Guelph	10	1,000	350
McKay, M. S	Galt	10	1,000	350
McKeown, Christina	Orangeville	8	800	280
McDonald, Alice	Guelph	9	900	315
McIntosh, Jas. I	Guelph	9	900	315
Nightingale, Jas	Brantford	10	1,000	350
Presant, E. J	Guelph	10	1,000	350
Putnam, G. A	Toronto	10	1,000	350
Randall, George, Estate of	Waterloo	10	1,000	350
Rumsey, Margaret A. A	St. Mary's	30	3,000	1,050
Ryan, G. B	Guelph	20	2,000	700
Russell, James	Fergus	10	1,000	350
Sleeman, George	Guelph	25	2,500	875
Samwell, George, Estate of	Exeter	50	5,000	1,750
Stanley, N. M	Brantford	20	2,000	700
Smith, D'Alton A., Dr	Mitchell	50	5,000	1,750
Scott, Hugh	Toronto	10	1,000	350
Tom, John Elgin	Goderich	50	5,000	1,750
Tudhope, W. R	Toronto	20	2,000	700
Vivian, William	Tillsonburg	10	1,000	350
Webster, Louisa	Brantford	10	1,000	350
Wissler, J. R	Salem	10	1,000	350
Totals		1,247	124,500	42,450

YORK FIRE INSURANCE COMPANY, CASH MUTUAL AND STOCK.

HEAD OFFICE, 157 BAY STREET, TORONTO.

Commenced business 4th April, 1896.

Names and addresses of the Directors and Officers for the Year 1910.

Directors:

Henry Duncan	Don, Ont.
J. D. Evans	Islington, Ont.
Wm. Lake	Vachell, Ont.
A. Quantz	Langstaff, Ont.
John Goulding	Weston, Ont.
R. A. Montgomery	Toronto, Ont.
Wm. Shunk	Sherwood, Ont.
John Richardson	Toronto, Ont
J. G. Wilgar	Toronto, Ont.

Officers:

Henry Duncan, President	Don, Ont.
J. D. Evans, Vice-President	Islington, Ont.
J. G. Wilgar, Managing-Director and Secretary	Toronto, Ont.
J. C. Wilgar, Assistant Manager	Toronto, Ont.

Auditors:

A. C. Neff & Co.	Toronto, Ont.

Authorized capital stock	$175,000 00
Subscribed capital stock	175,000 00
Paid up in cash	17,500 00
Capital stock uncalled	157,500 00
Securities deposited at Provincial Treasury	40,164 96

Unassessed premium note capital, $126,800.87.

STATEMENT FOR THE YEAR ENDING 31ST DECEMBER, 1909.

ASSETS.

Debentures		$50,164 96
Actual cash on hand at head office	$2,092 21	
" in Standard Bank, Bay St. branch (savings account)	10,000 00	
" in Standard Bank, Bay St. branch (current account)	15,896 28	
		27,988 49
Amount in agents' hands		9,237 52
Amount of notes or due bills less than one year overdue		419 01
Amount of premium notes in force after deducting all payments thereon and assessments levied		126,800 87
Amount of unearned part (50%) of premiums paid for re-insurance of risks in force at 31st December, 1909		8,274 19
Amount of office furniture and Goad's plans (not extended).	$3,199 20	
Total assets		$222,885 04
Subscribed capital stock uncalled		$157,500 00

Liabilities.

Amount of adjusted losses	$3,645 61
" resisted losses	340 90
" supposed losses	2,650 00
Unearned premiums, being 50 per cent. of gross premiums on all cash system policies in force at 31st December, 1909	79,711 89
December accounts unpaid	912 00
Total liabilities	$87,260 40
Paid up capital stock	$17,500 00

Receipts.

Cash balance at 31st December, 1908 (not extended)	$23,771 97	
Cash received for fixed payments of 1909		$22,299 16
" premiums on cash system		148,160 61
" interest		2,382 32
" re-insurance on losses		4,923 61
" bills receivable		993 67
" from investments (not extended)	$3,777 38	
Total receipts		$178,759 37

Expenditure.

Expenses of management:

Cash paid for agents' commission		$28,100 06
" travelling expenses		603 20
" investigation and adjustment of claims		900 97
" statutory assessment and license fee		144 10
" law costs		65 18
" taxes (Municipal and Government)		669 81
" rent		1,000 00
" salaries, directors' and auditors' fees		7,158 50
" printing, stationery and advertising		1,061 81
" postage, telegrams and express		985 22
" other expenses		166 78
Total expenses of management		$40,855 63

Miscellaneous payments:

Cash paid for losses of years prior to 1909	$15,669 24	
" " 1909	77,620 65	
		93,289 89
" rebate		11,254 21
" re-insurance		16,198 00
" dividend		1,050 00
" office furniture and Goad's plans		729 20
" for investments (not extended)	$14,943 30	
Total expenditure		$163,376 93

Currency of Risks.

Amount covered by Policies in force 31st December, 1909.

	One year or less.	Three years.	Total.
Mutual		$5,113,487 74	$5,113,487 74
Cash	$6,061,989 77	6,878,178 26	12,940,168 03
Total	$6,061,989 77	$11,991,666 00	$18,053,655 77
Re-insurance (cash system)	769,665 23	259,424 02	1,029,089 25
Net amount at risk	$5,292,324 54	$11,732,241 98	$17,024,566 52

Movement in Risks.

Mutual System.	Number.	Amount.
Policies in force 31st December, 1908	3,105	$5,209,843 17
Policies new and renewed during 1909	913	1,521,642 57
Gross number during 1909	4,018	$6,731,485 74
Less expired and cancelled in 1909	1,013	1,617,998 00
Net risks in force on mutual system 31st December, 1909	3,005	$5,113,487 74

Cash System.

	Number.	Amount.
Policies in force 31st December, 1908	10,332	$12,029,640 53
Policies new and renewed during 1909	9,540	10,177,320 46
Gross number during 1909	19,872	22,206,960 99
Deduct expired and cancelled in 1909	7,859	9,266,792 96
*Net risks in force 31st December, 1909	12,013	$12,940,168 03

Premium Notes or Undertakings

On Policies in force 31st December, 1909.

	Three-year risks.
Amount of face of all premium notes held by the Company, and legally liable to assessment	$198,930 95
Amount of all premium notes, after deducting all payments thereon and assessments levied	126,800 87
Amount of premium notes received during the year 1909	58,781 56
Payments on premium notes of 1909, including all sums credited on said said premium notes:	
Cash paid up to 31st December, 1909	22,299 16

Calls on Capital Stock.

Number of calls, 1. Rate, 10 per cent.

*Ontario risks, $11,766,209.66.

LIST OF SHAREHOLDERS.

Name.	Residence.	No. of shares subscribed	Amount subscribed for.	Amount paid up in cash.
			$	$
Bond, Geo.	Toronto	70	7,000	700
Bull, T. H.	"	10	1,000	100
Burton, Mrs. Margaret	Humber	10	1,000	100
Barkey, Joseph	Lemonville	10	1,000	100
Bell, James	Woodbridge	10	1,000	100
Bean, A. J. M.	Toronto	20	2,000	200
Bond, Luana	"	25	2,500	250
Bruce Bros.	Gormley	30	3,000	300
Cronsberry, R.	Virginia	40	4,000	400
Chapman, John	West Toronto	5	500	50
Duncan, Henry	Don	20	2,000	200
Duncan, David	"	50	5,000	500
Eiliott, Geo.	Woodbridge	10	1,000	100
Elliott, Geo.	Agincourt	20	2,000	200
Elliott, John	"	10	1,000	100
Evans, Geo.	Virginia	10	1,000	100
Evans, J. D.	Islington	30	3,000	300
Fletcher, J.	Woodbridge	50	5,000	500
Goulding, John	Weston	25	2,500	250
Goulding, G. R.	Newtonbrook	5	500	50
Goodall, Robert	Elders Mills	10	1,000	100
Harding, Henry	Milliken	10	1,000	100
Henry, G. S.	Don	50	5,000	500
Johnston, John, Sr	Woodbridge	160	16,000	1,600
Knowlton, W. H.	Toronto	20	2,000	200
Lake, Wm.	Vachell	20	2,000	200
Ley, James	Ellesmere	10	1,000	100
Larkin, J. W.	Nobleton	5	500	50
McDonald, D., Estate of	Sutton West	10	1,000	100
McClellan, P.	Markham	10	1,000	100
McLean, P. D	Woodbridge	20	2,000	200
Montgomery, R. A.	Toronto	10	1,000	100
Norman, T. J.	"	20	2,000	200
Pearson, Mrs. R.	Weston	10	1,000	100
Quantz, Arthur	Langstaff	100	10,000	1,000
Renfrew, W. C.	Toronto	20	2,000	200
Richardson, J.	"	10	1,000	100
Ross, W. E.	"	100	10,000	1,000
Scott, Mrs. Mary	Sutton West	10	1,000	100
Stevens, Reuben, Estate of	Toronto	10	1,000	100
Statton, Wm.	Vachell	10	1,000	100
Saunders, H. D.	Fairbank	10	1,000	100
Scott, Thomas	Toronto	10	1,000	100
Scott, Wm.	Weston	5	500	50
Shunk, Wm.	Sherwood	10	1,000	100
Turner, Frank.	Bracondale	10	1,000	100
Truman, Mrs. Eliz.	Stouffville	20	2,000	200
Wilgar, J. G.	Toronto	100	10,000	1,000
Wilgar, J. C.	"	420	42,000	4,200
Winch, S.	Belhaven	60	6,000	600
Walton, J. M.	Aurora	10	1,000	100
Weatherall, Mrs. S. J.	Woodbridge	10	1,000	100
		1,750	175,000	17,500

RECAPITULATION

OF

Assets, Liabilities, Income and Expenditure of all Cash Mutual Fire Insurance Companies having Joint Stock Capital.

CASH MUTUAL FIRE INSURANCE COMPANIES HAVING JOINT STOCK CAPITAL.

ASSETS FOR THE YEAR ENDING 31ST DECEMBER, 1909.

Name of Company.	Mortgages, bonds and debentures or other securities.	Loans on debentures.	Interest due and accrued.	Cash at head office and bank balances.*	Agents' balances.	Bills receivable, short date notes or due bills.	Fixed payment of 1909, unpaid.	Unassessed premium notes.	Re-insurance on losses.	Unearned part (50%) of premiums paid for re-insurance of risks in force at 31st December, 1909.	Calls on capital stock unpaid.	Commission on re-insurance.	All other assets.	Total.	Goods' plans, office furniture, etc. (Not extended.)	Subscribed capital stock uncalled.
	$ c.	$ c.	$ c.	$ c.	$ c.	$ c.	$ c.	$ c.	$ c.	$ c.	$ c.	$ c.	$ c.	$ c.	$ c.	$ c.
City of Hamilton	13,648 58	.....	.....	516 72	5,079 35	.....	.....	16,477 84	.....	2,161 58	20 00	.....	408 65	38,312 72	3,578 74	80,000 00
Fire Insurance Exchange	4,673 90	6,860 00	.....	(1) 55,903 27	1,942 72	.....	.....	9,054 19	.....	1,368 67	.....	.....	.....	79,802 75	1,514 31	43,650 00
Hand-in-Hand	27,815 07	.....	32 88	60,036 82	3,804 57	.....	.....	12,580 27	.....	8,049 04	.....	.....	.....	112,318 65	1,535 91	50,000 00
Independent	.....	.....	.....	(2) 30,235 31	11,368 92	.....	.....	46,180 38	4,031 23	29,766 22	.....	16,381 91	.....	137,963 97	2,459 25	180,000 00
Metropolitan	.....	.....	.....	(3) 23,809 70	4,229 57	.....	.....	44,105 17	466 25	22,515 38	12,551 20	12,494 61	.....	120,171 88	2,994 52	96,152 00
Millers' and Manufacturers'	33,295 00	6,760 00	374 60	(4) 33,661 77	1,383 23	.....	603 75	29,841 11	.....	2,866 41	.....	.....	1,246 78	110,032 65	1,822 00	100,000 00
Monarch	24,000 00	.....	.....	3,083 38	6,679 79	240 42	.....	30,606 15	1,580 56	4,427 86	3,780 00	.....	.....	74,398 16	2,857 38	174,540 00
Wellington	29,000 00	.....	.....	19,348 46	4,031 98	.....	160 45	32,232 88	2,000 00	539 05	.....	.....	.....	87,312 82	3,100 00	80,925 00
York	50,164 96	.....	.....	27,988 49	9,237 52	419 01	.....	126,800 87	.....	8,274 19	.....	.....	.....	222,885 04	3,199 20	157,500 00
Totals	182,597 51	13,620 00	407 48	254,583 92	47,757 65	659 43	764 20	347,878 86	8,078 04	79,968 40	16,351 20	28,876 52	1,655 43	983,198 64	23,061 31	962,767 00

The Government deposits at date of publication are as follows: City of Hamilton, $13,362.70; Fire Insurance Exchange, $12,000; Hand-in-Hand, $20,000; Independent, $25,000; Metropolitan, $21,000; Millers' and Manufacturers' $12,000; Monarch, $20,000; Wellington, $14,000; York, $40,164.96.

* Including Deposit Receipts, deposited with Governments: (1) $10,000; (2) $25,000; (3) $21,000; (4) $5,000.

CASH MUTUAL FIRE INSURANCE COMPANIES, HAVING JOINT STOCK CAPITAL.

LIABILITIES FOR THE YEAR ENDING 31ST DECEMBER, 1909.

Name of Company.	Losses unpaid at 31st December, 1909, though subsequently discharged.	Unearned premiums on cash system risks, calculated at 50 per cent. of gross premiums.	Borrowed money.	Commission and bonus.	Re-insurance.	Dividends declared and unpaid.	Rebates and return premiums unpaid.	Due to other Companies and persons.	All other liabilities.	Bills payable.	Total liabilities except capital stock.	Capital stock paid up.	Capital stock called and unpaid.	Number of policies.	Net amount at risk.
	$ c.	$ c.	$ c.	$ c.	$ c.	$ c.	$ c.	$ c.	$ c.	$ c.	$ c.	c.	$ c.		$ c.
City of Hamilton	700 00	13,454 27	6,000 57	.....	.....	.....	.....	822 86	.....	.....	20,977 70	19,980 00	20 00	4,990	4,053,299 68
Fire Insurance Exchange	.....	14,494 61	.....	.....	.....	.....	.....	.....	250 83	.....	14,745 44	43,650 00	.....	1,772	2,735,084 83
Hand-in-Hand	.....	33,328 68	.....	.....	.....	.....	.....	.....	.....	.....	33,328 68	50,000 00	.....	3,812	* 5,162,082 68
Independent	18,287 18	48,351 63	20,000 00	1,780 00	1,534 66	.....	757 92	.....	1,985 97	46,805 46	139,502 82	20,000 00	.....	9,194	(a) 7,403,378 00
Metropolitan	13,581 28	35,976 82	16,310 55	740 00	1,210 45	3 42	667 00	.....	600 00	35,698 90	104,788 42	32,696 80	12,551 20	8,529	(a) 6,899,170 74
Millers' and Manufacturers'	.....	14,899 74	.....	.....	.....	.....	.....	2,361 40	.....	.....	17,261 14	25,000 00	.....	1,244	2,856,880 00
Monarch	3,575 00	26,907 90	3,000 00	82 40	1,685 70	.....	.....	.....	.....	.....	35,251 00	41,080 00	3,780 00	10,665	9,547,591 74
Wellington	3,488,02	27,453 28	.....	.....	.....	.....	.....	.....	.....	.....	30,941 30	42,450 00	.....	6,250	6,229,068 00
York	6,636 51	79,711 89	.....	.....	.....	.....	.....	912 00	.....	.....	87,260 40	17,500 00	.....	15,018	17,024,566 52
Totals	46,267 99	294,578 82	45,311 12	2,602 40	4,430 81	3 42	1,424 92	4,096 26	2,836 80	82,504 36	484,056 90	292,356 80	16,351 20	61,474	61,911,122 19

(a) Re-insured in Equity Fire Insurance Company.

Government deposits at date of publication are as follows: City of Hamilton, $13,362.70; Fire Insurance Exchange, $12,000; Hand-in-Hand, $20,000; Independent, $25,000; Metropolitan, $21,000; Millers and Manufacturers', $12,000; Monarch, $20,000; Wellington, $14,000; York, $40,164.96.

*Hand-in-Hand Insurance Company also reported 31st December, 1909, the following Plate Glass Insurance: Number of risks, 966; amount, $82,728.54.

CASH MUTUAL FIRE INSURANCE COMPANIES HAVING JOINT STOCK CAPITAL.

RECEIPTS FOR THE YEAR ENDING 31ST DECEMBER, 1909.

Name of Company.	Fixed payments of 1909.	Fixed payments or assessments of years prior to 1909.	Bills receivable.	Premiums on cash system.	Interest.	Fees, licenses and extra premiums.	Borrowed money.	For losses re-insured.	Rent.	Losses, investigation and adjustment expense refunded and rebates.	Commission.	Calls and premiums on capital stock.	Agents' balances.	Other sources.	Total.	Received for securities (not extended).
	$ c.	$ c.	$ c.	$ c.	$ c.	$ c.	$ c.	$ c.	$ c.	$ c.	$ c.	$ c.	$ c.	$ c.	$ c.	$ c.
City of Hamilton	5,637 27	.....	.....	30,221 45	666 91	280 56	.....	3,274 55	161 66	20 65	.....	300 00	.....	.....	40,563 05	1,000 00
Fire Insurance Exchange	9,971 82	.....	.....	26,321 62	2,382 23	.....	.....	561 26	.....	1 68	104 47	....	.....	.....	39,343 08	30,048 30
Hand-in-Hand	20,188 56	.....	.....	56,399 77	2,819 01	(1)5,328 42	.....	4,925 56	.....	18 09	2,728 67	.....	.....	.....	92,408 08	17,250 00
Independent	13,647 05	1,286 70	.....	91,356 81	926 85	49 47	20,000 00	16,546 39	.....	.....	.....	7,500 00	....	.....	151,313 27	.....
Metropolitan	12,821 72	698 16	.....	63,046 73	.....	67 95	1,310 55	12,674 82	....	192 95	.....	15,728 80	.....	.....	106,541 68	.....
Millers' and Manufacturers'	41,712 46	1,271 39	.....	27,559 03	3,318 41	.....	.....	8,950 55	.....	3,098 83	4,733 08	.....	.....	70 40	90,714 15	10,071 25
Monarch	10,757 70	.....	.....	65,403 42	1,083 65	105 50	.....	5,820 87	.....	.....	.....	10,435 00	.....	1,890 00	95,496 14	.....
Wellington	10,477 13	318 90	.....	40,827 71	1,611 37	573 75	.....	3,335 08	.....	.....	.....	.....	3,463 73	.....	60,607 67	10,000 00
York	22,299 16	.....	993 67	148,160 61	2,382 32	.....	....	4,923 61	.....	.....	.....	.....	.....	.....	178,759 37	3,777 38
Totals	147,512 87	3,575 15	993 67	549,297 15	15,190 75	6,405 65	21,310 55	61,012 69	161 66	3,332 20	7,566 22	33,963 80	3,463 73	1,960 40	855,746 49	72,146 93

(1) Plate glass premiums.

CASH MUTUAL FIRE INSURANCE COMPANIES HAVING JOINT STOCK CAPITAL.

EXPENDITURES FOR THE YEAR ENDING 31ST DECEMBER, 1909.

Name of Company.	Expenses of Management.						Dividends and refunds to members.	Amount paid for losses.	Rebate and returned premiums.	Re-insurance.	Repayment of Loan.	All other payments.	Total.	Invested (not extended.)
	Commission and bonus to agents.	Interest.	Costs in law.	Statutory assessment and license fees.	Salaries and general expenses.	Total expense of management.								
	$ c.	$ c.	$ c.	$ c.	$ c.	$ c.	$ c.	$ c.	$ c.	$ c.	$ c.	$ c.	$ c.	$ c.
City of Hamilton	4,963 21	20 92	30 14	54 13	8,059 48	13,127 88	575 40	23,447 84	3,960 63	3,098 19	.....	549 14	44,759 08	.....
Fire Insurance Exchange	6,036 89	.....	.....	52 02	4,506 16	10,595 07	2,182 50	15,306 64	2,654 04	3,176 64	.....	698 03	31,612 92	12,389 37
Hand-in-Hand	14,603 37	.....	.....	88 22	5,877 98	20,569 57	.....	27,354 23	6,239 39	22,688 99	.....	141 47	76,993 65	12,987 52
Independent	15,549 44	927 13	214 72	97 43	12,843 48	29,632 20	.....	81,654 21	17,218 36	17,143 09	.....	.....	145,647 86	.....
Metropolitan	10,970 74	863 85	400 00	88 31	10,486 05	22,808 98	.....	55,449 13	5,173 32	11,566 79	5,000 00	.....	103,998 22	.....
Millers' and Manufacturers'	5,736 49	.....	.....	58 05	9,699 05	15,493 59	1,875 00	26,582 63	5,577 07	31,133 54	.....	481 04	81,142 87	13,638 20
Monarch	9,872 65	547 87	113 70	103 16	10,505 25	21,142 63	.....	54,858 82	9,008 42	10,275 56	.....	1,136 68	96,422 11	.....
Wellington	10,110 17	.....	44 70	68 58	7,772 87	17,996 32	.....	23,600 49	5,081 05	1,078 10	.....	428 58	48,184 54	10,000 00
York	28,100 06	.....	65 18	144 10	12,546 29	40,855 63	1,050 00	93,289 89	11,254 21	16,198 00	.....	729 20	163,376 93	14,943 30
Totals	105,943 02	2,359 77	868 44	754 03	82,296 61	192,221 87	5,682 90	401,543 88	70,166 49	116,358 90	5,000 00	4,164 14	795,138 18	63,958 39

Strictly Mutual Fire Insurance Companies.

YEAR ENDING 31st DECEMBER, 1909.

NOTE.—To avoid delay in publication, the companies comprised in this class are not arranged in alhpabetical order; but the statement of any company can readily be found by referring to the Index Register at the end of this volume.

ALGOMA MUTUAL FIRE INSURANCE COMPANY.

HEAD OFFICE, SAULT STE. MARIE, ONT.

Commenced business 23rd June, 1899.

Names and addresses of the Directors and Officers for the Year 1910.

Directors:

Alex. Findlay ..... Echo Bay, Ont.
Chas. Young ..... Richard's Landing, Ont.
W. J. Bryan ..... Rydal Bank, Ont.
Wm. Vincer ..... Mindemoya, Ont.
Geo. Cook ..... Fernlee, Ont.
Jno. Tait ..... Iron Bridge, Ont.
Wm. A. Beattie ..... Manitowaning, Ont.
W. H. Whalen ..... Walford, Ont.
James Nott ..... McLennan, Ont.
Henry Feltham ..... Thessalon, Ont.
T. J. Foster ..... Sault Ste. Marie, Ont.
Geo. Emory ..... Gore Bay, Ont.

Officers:

Alex. Findlay, President ..... Echo Bay, Ont.
Chas. Young, Vice-President ..... Richard's Landing, Ont.
W. B. Moorehouse, Secretary-Treasurer ..... Sault Ste. Marie, Ont.

Auditors:

T. H. Elliott ..... Sault Ste. Marie, Ont.
C. V. Campbell ..... Sault Ste. Marie, Ont.

Unassessed premium note capital, $23,163.54.

STATEMENT FOR THE YEAR ENDING 31ST DECEMBER, 1909.

ASSETS.

Cash on hand at head office	$1 56	
Cash on deposit in Bank of Commerce, Sault Ste. Marie, Ont.	4,070 77	
		$4,072 33
Amount of fixed payments due in 1909		343 10
Amount unpaid of fixed payments due in prior years (not extended)	$231 00	
Amount of premium notes in force after deducting all payments thereon and assessments levied		23,163 54
Amount of office furniture and safe (not extended)	$160 00	
Total assets		$27,578 97

LIABILITIES.

Due late Secretary	$12 68
Total liabilities	$12 68

Receipts.

Cash balance at 31st December, 1908 (not extended)	$2,208 46	
Cash received by Company as membership fees		$396 00
" as fixed payments due in 1909		4,088 27
" as fixed payments due in prior years		429 20
" as interest		76 16
" transfer fees		10 50
Total receipts		$5,000 13

Expenditure.

Expenses of management:

Cash paid for agents' commission	$633 76
" investigation of claims	22 00
" taxes	9 19
" salaries, directors' and auditors' fees	356 75
" statutory assessment and license fee	12 78
" travelling expenses	103 35
" printing, stationery and advertising	48 15
" postage	33 75
" other expenses	49 05
Total expenses of management	$1,268 78

Miscellaneous payments:

Cash paid for losses which occurred in 1909	1,779 70
" rebate	86 95
" re-insurance	13 51
Total expenditure	$3,148 94

Currency of Risks.

	One year.	Two years.	Three years.	Total.
Amount covered by Policies in force 31st December, 1909....	$900 00	$1,900 00	$1,154,597 00	$1,157,397 00
Less re-insured			1,350 00	1,350 00
Net risks actually carried by the Company at 31st December, 1909	$900 00	$1,900 00	$1,153,247 00	$1,156,047 00

Movement in Risks.

	Number.	Amount.
Policies in force 31st December, 1908	1,369	$1,126,524 00
Policies new and renewed during 1909	510	446,670 00
Gross number and amount in force during 1909	1,879	$1,573,194 00
Less expired and cancelled in 1909	520	415,797 00
Net risks in force 31st December, 1909	1,359	$1,157,397 00

CLASSIFICATION OF RISKS:

Farm and non-hazardous.

PREMIUM NOTES OR UNDERTAKINGS

On Policies in force 31st December, 1909.

	One year risks.	Two years.	Three years.	Total.
Amount of face of all premium notes held by Company and legally liable to assessment	$9 00	$38 00	$33,603 14	$33,650 14
Amount of all premium notes after deducting all payments thereon and assessments levied	6 00	25 33	23,132 21	23,163 54
Amount of premium notes received during the year 1909	9 00	38 00	13,316 00	13,363 10
Payments on premium notes of 1909, including all sums credited on said premium notes: Cash paid up to 31st December, 1909	3 00	12 67	4,072 60	4,088 27
Notes for fixed payments unpaid 31st December, 1909	.....	.....	366 10	366 10

AYR FARMERS' MUTUAL FIRE INSURANCE COMPANY.

HEAD OFFICE, AYR.

Commenced business 13th December, 1893.

Names and addresses of the Directors and Officers for the Year 1910.

Directors:

Robert McCrow .....Princeton, Ont.
John Shiel .....Galt, Ont.
John Folsetter .....Paris Station, Ont.
Richard Weir .....Glenmorris, Ont.
Stephen Marshall .....Ayr, Ont.
George D. Black .....Ayr, Ont.

Officers:

John Shiel, President .....Galt, Ont.
Richard Weir, Vice-President .....Glenmorris, Ont.
Joseph Wrigley, Secretary-Treasurer .....Ayr, Ont.

Auditors:

Wm. Bickell .....Ayr, Ont.
Thomas Mitchell .....Ayr, Ont.

Unassessed premium note capital, $127,731.52.

STATEMENT FOR THE YEAR ENDING 31ST DECEMBER, 1909.

ASSETS.

Cash in Bank of Commerce, Ayr	$8,441 86
Amount unpaid of assessments of 1909	27 22
Amount of premium notes in force after deducting all payments thereon and assessments levied	127,731 52
Total assets	$136,200 60

LIABILITIES.

Unpaid loss	$5 50
Total liabilities	$5 50

RECEIPTS.

Cash balance at 31st December, 1908 (not extended)	$5,620 25	
Cash received for fees		$208 50
" assessments of 1909		3,872 68
" assessments of prior years		25 52
" Interest		172 33
Total receipts		$4,279 03

Expenditure.

Expenses of management:

Amount paid for travelling expenses	$10 00
" statutory assessment and license	25 52
" taxes	3 20
" rent	2 00
" salaries, directors' and auditors' fees	806 00
" printing, stationery and advertising	68 06
" postage, telephone, telegrams and express	38 50
" fee Underwriters' Association	5 00
Total expenses of management	$958 28

Miscellaneous payments:

Amount paid for losses which occurred during 1909	499 14
Total expenditure	$1,457 42

Currency of Risks.

Amount covered by policies in force 31st December, 1909.

	Four years.
Mutual	$3,190,005 00

Movement in Risks.

	Number.	Amount.
Policies in force 31st December, 1908	1,034	$2,970,105 00
Policies taken during 1909	246	679,200 00
Gross number and amount in force during 1909	1,280	$3,649,305 00
Less expired and cancelled in 1909	167	459,300 00
Net risks in force 31st December, 1909	1,113	$3,190,005 00

Classification of Risks:

Farm and non-hazardous.

Premium Notes or Undertakings

On Policies in force 31st December, 1909.

	Four years.
Amount of face of all premium notes held by Company, and legally liable to assessment	$137,856 25
Amount of all premium notes, after deducting all payments thereon and assessments levied	127,731 52
Amount of premium notes received during the year 1909	29,589 75
Payments on premium notes of 1909, including all sums credited on said premium notes, viz.:	
Cash paid up to 31st December, 1909	3,872 68
Notes for fixed payments or assessments unpaid at 31st December, 1909	27 22

AMHERST ISLAND MUTUAL FIRE INSURANCE COMPANY.

HEAD OFFICE, STELLA.

Commenced business 23rd July, 1894.

Names and addresses of the Directors and Officers for the Year 1910.

Directors:

A. W. Hitchins	Emerald, Ont.
Wm. Allen	Stella, Ont.
John Glen	Stella, Ont.
F. P. Instant	Stella, Ont.
Wm. H. Preston	Stella, Ont.
John Richards	Stella, Ont.
Henry Filson	Stella, Ont.
R. A. Fowler	Emerald, Ont.
W. A. Hitchins	Emerald, Ont.

Officers:

A. W. Hitchins, President	Emerald, Ont.
Wm. Allen, Vice-President	Stella, Ont.
F. P. Instant, Secretary-Treasurer	Stella, Ont.

Auditors:

John Filson	Emerald, Ont.
W. P. Tugwell	Stella, Ont.

Unassessed premium note capital, $6,181.99.

STATEMENT FOR THE YEAR ENDING 31ST DECEMBER, 1909.

ASSETS.

Cash on hand at head office	$364 83	
Cash in Bank of Montreal, Kingston	1,970 57	
		$2,335 40
Amount of premium notes in force, after deducting all payments thereon and assessments levied		6,181 99
Notes or due bills less than one year overdue		43 80
Notes or due bills one year or more overdue (not extended)	$38 68	
Total assets		$8,561 19

LIABILITIES.—None.

RECEIPTS.

Cash balance 31st December, 1908 (not extended)	$2,422 51	
Cash received as fixed payments of 1909		794 67
" " " due in prior years		12 80
" for interest		66 41
" workman's risk		90
Total receipts		$874 78

Expenditure.

Expenses of management:	
Cash paid for commission to agents	$166 92
" fuel and light	6 00
" statutory assessment and license fee	6 42
" travelling expenses	1 00
" salaries, directors' fees, etc.	75 50
" printing, stationery and advertising	7 75
" postage, telephone, telegrams and express	5 18
Total expenses of management	$268 77
Miscellaneous payments:	
Cash paid for losses which occurred during 1909	688 33
" rebates	4 79
Total expenditure	$961 89

Currency of Risks.

Amount covered by Policies in force 31st December, 1909.

	One year.	Three years.	Total.
Mutual	$2,300 00	$210,480 00	$212,780 00

Movement in Risks.

Mutual System.	Number.	Amount.
Policies in force 31st December, 1908	162	$205,930 00
Policies new and renewed during 1909	77	106,765 00
Gross number and amount in force during 1909	239	312,695 00
Less expired and cancelled in 1909	75	99,915 00
Net risks in force 31st December, 1909	164	$212,780 00

Classification of Risks.

Farm and non-hazardous.

Premium Notes or Undertakings

On Policies in force 31st December, 1909.

	One year.	Three years	Total.
Amount of face of all premium notes held by Company and legally liable to assessment	$41 00	$7,802 25	$7,843 25
Amount of all premium notes, after deducting all payments thereon, and assessments levied	32 80	6,149 19	6,181 99
Amount of premium notes received during the year 1909	41 00	4,171 60	4,212 60
Payments on the premium notes of 1909 including all sums credited on said premium notes, viz.:			
(*a*) Cash paid up to 31st December, 1909			794 67
(*b*) Notes for fixed payments or assessments unpaid 31st December, 1909			43 80

BLANSHARD MUTUAL FIRE INSURANCE COMPANY.

HEAD OFFICE, ST. MARY'S.

Commenced business 27th March, 1876.

Names and addresses of the Directors and Officers for the Year 1910.

Directors:

Geo. B. Webster ..... Science Hill, Ont.
David A. Johnson ..... Rannoch, Ont.
George Spearin ..... St. Mary's, Ont.
Robert Berry ..... Berryland, Ont.
David Paynter ..... Woodham, Ont.
Arthur Doupe ..... Kirkton, Ont.
George Hookway ..... Science Hill, Ont.
Duncan McVannel ..... St. Mary's, Ont.
George Hudson ..... Rannoch, Ont.

Officers:

George B. Webster, President ..... Science Hill, Ont.
David A. Johnson, Vice-President ..... Rannoch, Ont.
J. H. Jameson, Secretary-Treasrer ..... Rannoch, Ont.

Auditors:

R. W. Switzer ..... Rannoch, Ont.
J. J. Bellamy ..... Berryland, Ont.

Unassessed premium note capital, $34,931.96.

STATEMENT FOR THE YEAR ENDING 31ST DECEMBER, 1909.

ASSETS.

Cash in Molsons Bank, St. Mary's	$3,474 51	
" Bank of Montreal, St. Mary's, Ont.	1,298 03	
" Traders Bank, St. Mary's, Ont.	474 23	
" Merchants Bank, Granton, Ont.	238 21	
		$5,484 98
Amount unpaid of assessments levied during 1909		247 40
" " " " before 1909		352 39
" of premium notes in force after deducting all payments thereon assessments levied		34,931 96
Total assets		$41,016 73

LIABILITIES.—None.

RECEIPTS.

Cash balance at 31st December, 1908 (not extended)	$3,844 60	
Cash received for assessments levied in 1909		$1,655 41
" assessments prior to 1909		175 19
" interest		117 36
Total receipts		$1,947 96

Expenditure.

Expenses of management:

Amount paid for investigation of claims	$7 00
" statutory assessment and license	13 23
" salaries, directors' and auditors' fees	72 00
" printing, stationery and advertising	24 00
" postage, telephone, telegrams and express	20 50
" other expenses	41 40
Total expenses of management	$178 13

Miscellaneous payments:

Cash paid for losses which occurred during 1909	129 45
Total expenditure	$307 58

Currency of Risks.

Amount covered by Policies in force 31st December, 1909.

	Three years.
Mutual	$1,199,980 00

Movement in Risks.

Mutual System.	Number.	Amount.
Policies in force 31st December, 1908	697	$1,192,000 00
Policies new and renewed during 1909	211	418,895 00
Gross number and amount in force during 1909	908	1,610,895 00
Less expired and cancelled in 1909	239	410,915 00
Net risks in force 31st December, 1909	669	$1,199,980 00

Classification of Risks:

Farm and non-hazardous.

Premium Notes or Undertakings

On Policies in force 31st December, 1909.

	Three year risks.
Amount of face of all premium notes legally liable to assessment	$38,086 15
Amount of all premium notes, after deducting all payments thereon and assessments levied	34,931 96
Amount of premium notes received during the year 1909	13,578 37
Payments on premium notes of 1909, including all sums credited on said premium notes, viz.:	
(*a*) Cash paid up to 31st December, 1909	1,655 41

NORTH BLENHEIM MUTUAL FIRE INSURANCE COMPANY.

HEAD OFFICE, CHESTERFIELD.

Commenced business 18th August, 1861.

Names and addresses of the Directors and Officers for the Year 1910.

Directors:

Thomas Lockhart	Bright, Ont.
Thos. E. West	Woodstock, Ont.
Charles D. Brown	Haysville, Ont.
John Walton	Woodstock, Ont.
Robert Smith	Hickson, Ont.
Robert Baird	Chesterfield, Ont.
W. A. Beattie	Plattsville, Ont.
John Schlemmer	Ratho, Ont.
R. J. Thomas	Plattsville, Ont.

Officers:

Thomas Lockhart, President	Bright, Ont.
Thomas E. West, Vice-President	Woodstock, Ont.
W. G. Henderson, Secretary-Treasurer	Bright, Ont.

Auditors:

Edgar Staples	Bright, Ont.
W. R. Henderson	Chesterfield, Ont.

Unassessed premium note capital, $74,718.87.

STATEMENT FOR THE YEAR ENDING 31ST DECEMBER, 1909.

ASSETS.

Actual cash on hand at head office	$13 37	
Cash on deposit in Standard Bank, Bright, Ont.	3,782 85	
		$3,796 22
Amount unpaid of assessments levied in 1909		250 94
" of assessments levied in prior years		28 04
Amount of premium notes in force, after deducting all payments thereon and assessments levied		74,718 87
Total assets		$78,794 07

LIABILITIES.

Amount of resisted loss	$2,022 00
" supposed loss	4 00
Total liabilities	$2,026 00

Receipts.

Cash balance at 31st December, 1908 (not extended)	$4,112 28	
Cash received for assessments levied in 1909		$2,980 15
" " " years prior to 1909		210 56
" interest		64 53
" fees		5 00
Total receipts		$3,260 24

Expenditure.

Expenses of management:

Amount paid for printing, stationery and advertising	$10 25
" postage, telephones, telegrams and express	19 75
" salaries, directors' and auditors' fees	347 40
" rent of rooms and cost of directors' meetings	24 30
" statutory assessment and license fee	17 00
" travelling expenses and collecting expenses	18 40
" one-half premium Treasurer's bond	6 00
" fees Underwriters' Association	4 00
" other expenses	3 00
Total expenses of management	$450 10

Miscellaneous payments:

Cash paid for losses which occurred during 1909	3,126 20
Total expenditure	$3,576 30

Currency of Risks.

Amount covered by Policies in force, 31st December, 1909.

	Four years.
Mutual	$1,745,802 00

Movement in Risks.

Mutual System.	Number.	Amount.
Policies in force 31st December, 1908	619	$1,737,317 00
Policies new and renewed during 1909	167	400,515 00
Gross number and amount in force during 1909	786	2,137,832 00
Less expired and cancelled in 1909	154	392,030 00
Net risks in force 31st December, 1909	632	$1,745,802 00

CLASSIFICATION OF RISKS:

Farm and non-hazardous.

PREMIUM NOTES OR UNDERTAKINGS

On Policies in force 31st December, 1909.

	Four year risks.
Amount of face of all premium notes held by Company, and legally liable to assessment	$82,105 65
Amount of all premium notes, after deducting all payments thereon and assessments levied	74,718 87
Amount of premium notes received during the year 1909	18,854 00
Payment on premium notes of 1909, including all sums credited on said premium notes:	
Cash paid up to 31st December, 1909	473 80
Notes for assessments unpaid at 31st December, 1909	None.

COUNTY OF BRANT FARMERS' MUTUAL FIRE INSURANCE COMPANY.

HEAD OFFICE, BRANTFORD.

Commenced business 27th May, 1861.

Names and addresses of the Directors and Officers for the Year 1910.

Directors:

John Collins ..... Burford, Ont.
Hugh Allan ..... Richwood, Ont.
Wm. Roddick ..... Brantford, Ont.
Joseph McIntyre ..... Mohawk, Ont.
James Dunlop ..... Boston, Ont.
Albert Barton ..... Brantford, Ont.
Edward Knight ..... Vanessa, Ont.
N. O. Kendrick ..... Cainsville, Ont.
F. I. Patten, M.D. ..... St. George, Ont.

Officers:

John Collins, President ..... Burford, Ont.
Hugh Allan, Vice-President ..... Richwood, Ont.
John H. Campbell, Secretary-Treasurer ..... Brantford, Ont.

Auditors:

Wm. Irwin ..... Brantford, Ont.
Joseph R. Moyle ..... Paris, Ont.

Unassessed premium note capital, $132,624.52.

STATEMENT FOR THE YEAR ENDING 31ST DECEMBER, 1909.

ASSETS.

Cash on hand at Head Office	$60 03
Amount of unpaid assessment of 1909	600 00
" assessment of prior years	10 00
Amount of premium notes in force, after deducting all payments thereon and assessments levied	132,624 52
Total assets	$133,294 55

LIABILITIES.

Amount of adjusted losses	$645 00
Amount of unpaid loans from bank	7 37
Secretary's salary	650 00
Commission to agents	477 25
Total liabilities	$1,779 62

Receipts.

Cash balance at 31st December, 1908	None.
Cash received for assessments levied in 1909	$15,100 88
" assessments levied prior to 1909	55 96
" borrowed money	11,200 00
" cancelled policies	85 18
" re-insurance	133 80
Total receipts	$26,575 82

Expenditure.

Expenses of management:

Amount paid for commission	$445 37
" law costs	720 56
" investigation and adjustment of claims	102 00
" interest	401 34
" statutory assessment and license fee	39 03
" printing, stationery and advertising	70 75
" rent	65 00
" salaries, directors' and auditors' fees	305 60
" postage, telephones, telegrams and express	116 14
" all other	263 10
Total expense of management	$2,528 89

Miscellaneous payments:

Cash paid for losses which occurred prior to 1909	$2,408 00	
Cash paid for losses which occurred during 1909	10,378 90	
		12,786 90
Cash paid in repayment of loans		11,200 00
Total expenditure		$26,515 79

Currency of Risks.

Amount covered by Policies in force 31st December, 1909.

	Four years.
Mutual	$5,011,044 00

Movement in Risks.

Mutual System.	Number.	Amount.
Policies in force 31st December, 1908	3,031	$4,925,890 00
Policies new and renewed during 1909	773	1,414,699 50
Gross number and amount in force during 1909	3,804	$6,340,589 50
Less expired and cancelled during 1909	919	1,329,545 50
Net risks in force 31st December, 1909	2,885	$5,011,044 00

CLASSIFICATION OF RISKS:

Farm and non-hazardous.

PREMIUM NOTES OR UNDERTAKINGS

On Policies in force 31st December, 1909.

	Four year risks.
Amount of face of all premium notes held by Company and legally liable to assessment	$148,124 52
Amount of all premium notes, after deducting all payments thereon and assessments levied	132,624 52
Amount of premium notes received during the year 1909	42,301 25

BAY OF QUINTE AGRICULTURAL MUTUAL FIRE INSURANCE COMPANY.

HEAD OFFICE, PICTON.

Commenced business 31st October, 1874.

Names and addresses of the Directors and Officers for the year 1910.

Directors:

Sidney Stanton	Picton, Ont.
Cyrus Giles	Rednersville, Ont.
W. R. Rankin	Wellington, Ont.
Byran E. Harrison	Waupoos East, Ont.
Edward Plews	Picton, Ont.
Geo. M. McCartney	Rosehall, Ont.
Thos. Wellbanks	Port Milford, Ont.
David Moran	Crofton, Ont.
Robert Cunningham	Picton, Ont.

Officers:

Sidney Stanton, President	Picton, Ont.
Cyrus Giles, Vice-President	Rednersville, Ont.
P. C. Macnee, Secretary-Treasurer	Picton, Ont.

Auditors:

M. R. German	Picton, Ont.
David B. Cole	Picton, Ont.

Unassessed premium note capital, $36,089.82.

STATEMENT FOR THE YEAR ENDING 31ST DECEMBER, 1909.

ASSETS.

Cash in Bank of Montreal, Picton	$740 08	
" Metropolitan Bank, Picton	4,294 08	
		$5,034 16
Amount unpaid of fixed payments of 1909		42 38
Amount of premium notes in force, after deducting all payments thereon and assessments levied		36,089 82
Total assets		$41,166 36

LIABILITIES.—None.

RECEIPTS.

Cash balance at 31st December, 1908 (not extended)	$2,589 64	
Cash received for fixed payments of 1909		$3,637 31
" fixed payments due in prior years		40 25
" interest		103 09
Total receipts		$3,780 65

Expenditure.

Expenses of management:

Amount paid for commission to agents	$157 50
" investigation and adjustment of claims	14 35
" salaries, directors' and auditors' fees	564 10
" statutory assessment and license	14 61
" printing, stationery and advertising	101 71
" postage, telephones, telegrams and express	22 45
Total expenses of management	$874 72

Miscellaneous payments:

Cash paid for losses which occurred during 1909	371 50
" rebate	77 91
" salvage (donation)	12 00
Total expenditure	$1,336 13

Currency of Risks:

Amount covered by Policies in force 31st December, 1909.

	Three years.
Mutual	$1,427,750 00

Movement in Risks.

Mutual System.	Number.	Amount.
Policies in force 31st December, 1908	920	$1,391,535 00
Policies new and renewed during 1909	317	487,915 00
Gross number and amount in force during 1909	1,237	$1,879,450 00
Less expired and cancelled in 1909	325	451,700 00
Net risks in force 31st December, 1909	912	$1,427,750 00

Classification of Risks:

Farm and non-hazardous.

Premium Notes or Undertakings

On Policies in force 31st December, 1909.

	Three year risks.
Amount of face of all premium notes held by Company and legally liable to assessment	$42,997 00
Amount of all premium notes, after deducting all payments thereon and assessments levied	36,089 82
Amount of premium notes received during the year 1909	14,292 00
Payments on the premium notes of 1909, including all sums credited on said premium notes, viz.:	
(a) Cash paid up to 31st December, 1909	1,227 26

TOWNSHIP OF CLINTON MUTUAL FIRE INSURANCE COMPANY.

HEAD OFFICE, BEAMSVILLE.

Commenced business 22nd August, 1898.

Names and addresses of the Directors and Officers for the year 1910.

Directors:

Adelbert Jamieson	Boyle, Ont.
Elijah Durham	Smithville, Ont.
C. M. Honsburger	Jordan Station, Ont.
A. G. Pettit	Grimsby, Ont.
Isaac Jarvis	Beamsville, Ont.
W. A. Griffis	St. Catharines, Ont.

Officers:

Adelbert Jamieson, President	Boyle, Ont.
Elijah Durham, Vice-President	Smithville, Ont.
G. W. Tinlin, Secretary-Treasurer	Beamsville, Ont.

Auditors:

Robert Cruikshank	Beamsville, Ont.
J. D. Albright	Beamsville, Ont.

Unassessed premium note capital, $43,920.33.

STATEMENT FOR THE YEAR ENDING 31ST DECEMBER, 1909.

ASSETS.

Cash in Bank of Hamilton, Beamsville	$1,869 62
Amount of premium notes in force, after deducting all payments thereon and assessments levied	43,920 33
Amount unpaid of fixed payments of 1909	51 62
Total assets	$45,841 57

LIABILITIES.—None.

RECEIPTS.

Cash balance at 31st December, 1908 (not extended)	$576 53	
Cash received as fixed payments due in 1909		$2,360 65
" due in prior years		55 57
" interest		13 93
" fees		1 00
Total receipts		$2,431 15

Expenditure.

Expenses of management:

Cash paid for agents' fees	$35 00
" statutory assessment and license fee	13 78
" salaries, directors' and auditors' fees	319 00
" rent	12 00
" printing and stationery	26 75
" investigation of claims	4 75
" postage, telephone, telegrams and express	27 75
Total expenses of management	$439 03

Miscellaneous payments:

Cash paid for losses which occurred in 1909	673 78
" rebates	25 25
Total expenditure	$1,138 06

Currency of Risks:

Amount covered by Policies in force 31st December, 1909.

	Three years.
Mutual	$1,355,456 00

Movement in Risks.

Mutual System.	Number.	Amount.
Policies in force 31st December, 1908	842	$1,271,628 00
Policies new and renewed during 1909	324	480,775 00
Gross number and amount in force during 1909	1,166	$1,752,403 00
Less expired and cancelled in 1909	291	396,947 00
Net risks in force 31st December, 1909	875	$1,355,456 00

Classification of Risks:

Farm and non-hazardous.

Premium Notes or Undertakings

On Policies in force 31st December, 1909.

	Three years.
Amount of face of all premium notes held by the Company, and legally liable to assessment	$48,220 65
Amount of all premium notes, after deducting all payments thereon and assessments levied	43,920 33
Amount of premium notes received during the year 1909	17,091 42
Payments on the premium notes of 1909, including all sums credited on said premium notes:	
Cash paid up to 31st December, 1909	2,416 22
Notes for fixed payments unpaid at 31st December, 1909	51 62

CANADIAN MILLERS' MUTUAL FIRE INSURANCE COMPANY.

HEAD OFFICE, HAMILTON.

Commenced business 20th September, 1878.

Names and addresses of the Directors and Officers for the year 1910.

Directors:

Wm. Snider ..... Waterloo, Ont.
James Goldie ..... Guelph, Ont.
Hon. Archibald Campbell ..... West Toronto, Ont.
J. D. Saunby ..... London, Ont.
Alex. L. Noble ..... Norval, Ont.
G. E. Goldie ..... Ayr, Ont.

Officers:

Wm. Snider, President ..... Waterloo, Ont.
James Goldie, Vice-President ..... Guelph, Ont.
Seneca Jones, Secretary-Treasurer ..... Hamilton, Ont.

Auditor:

Walter Anderson ..... Hamilton, Ont.

Unassessed premium note capital, $101,486.90.

STATEMENT FOR THE YEAR ENDING 31ST DECEMBER, 1909.

ASSETS.

Cash value of mortgages		$24,800 00
Bonds and debentures		127,360 82
Actual cash on hand at head office	$58 56	
Cash on deposit, to the Company's credit, not drawn against in Traders' Bank, Hamilton	14,874 78	
		14,933 34
Amount unpaid of fixed payments of 1909		399 00
Amount unpaid prior years (not extended)	$70 50	
Amount of premium notes in force, after deducting all payments thereon and assessments levied	101,486 90	
		101,486 90
Amount accrued interest		2,580 03
Total assets		$271,560 09

LIABILITIES.—None.

RECEIPTS.

Cash balance at 31st December, 1908 (not extended)	$20,284 24	
Cash received as fixed payments of 1909		$33,186 55
" fixed payments due in prior years		890 77
" interest		7,185 75
" fees		12 50
" extra risks		20 60
" from sale of investments (not extended)	$6,424 16	
Total receipts		$41,296 17

EXPENDITURE.

Expenses of management:		
Amount paid for law costs		$11 00
" investigation and adjustment of claims		86 46
" statutory assessment and license fee (Ontario)		13 63
" license fees, other Provinces		246 38
" printing, stationery and advertising		266 87
" salaries, directors' and auditors' fees		6,304 08
" postage, telephone, telegrams, express and exchange		168 85
" travelling expenses		505 65
" fuel and light		14 22
" taxes		23 52
" rent		250 00
" other expenses		573 76
Total expenses of management		$8,464 42
Miscellaneous payments:		
Cash paid for losses which occurred prior to 1909	$5,775 00	
" " " during 1909	5,820 03	
		11,595 03
" rebate		1,080 33
" re-insurance		57 50
" refund to policyholders		5,794 45
" for investments (not extended)	$26,079 50	
Total expenditure		$26,991 73

CURRENCY OF RISKS.

Amount covered by Policies in force 31st December, 1909.

	One year or less.	Three years.	Total.
Mutual	$15,000 00	$1,260,367 00	$1,275,367 00
Re-insurance.			
Mutual	.....	2,500 00	2,500 00
Net risks in force 31st December, 1909	$15,000 00	$1,257,867 00	$1,272,867 00

MOVEMENT IN RISKS.

Mutual System.	Number.	Amount.
Policies in force 31st December, 1908	382	$1,249,567 00
Policies new and renewed during 1909	154	466,220 00
Gross number and amount in force during 1909	536	$1,715,787 00
Less expired and cancelled in 1909	152	440,420 00
Net risks in force 31st December, 1909	384	$1,275,367 00

CLASSIFICATION OF RISKS:

Manufacturing.

PREMIUM NOTES OR UNDERTAKINGS

On Policies in force 31st December, 1909.

	One year risks.	Three year risks.	Total.
Amount of face of all premium notes held by Company and legally liable to assessment	$1,060 00	$162,888 30	$163,948 30
Amount of all premium notes after deducting all payments thereon and assessments levied	847 00	100,639 90	101,486 90
Amount of premium notes received during the year 1909	1,060 00	59,802 00	60,862 00
Payments on premium notes of 1909, including all sums credited on said premium notes:			
Cash paid to 31st December, 1909	.....	.....	33,186 55
Fixed payments unpaid 31st December, 1909	.....	.....	469 50

CULROSS MUTUAL FIRE INSURANCE COMPANY.

HEAD OFFICE, TEESWATER.

Commenced business 3rd June, 1872.

Names and addresses of the Directors and Officers for the year 1910.

Directors:

Wm. Reid	Teeswater, Ont.
Geo. G. Moffat	Langside, Ont.
K. McKenzie	Teeswater, Ont.
Thos. B. Aitken	Teeswater, Ont.
John Rutherford	Belmore, Ont.
A. Simpson	Teeswater, Ont.

Officers:

Wm. Reid, President	Teeswater, Ont.
Geo. G. Moffat, Vice-President	Langside, Ont.
D. McIntosh, Secretary-Treasurer	Teeswater, Ont.

Auditors:

John McCrae	Teeswater, Ont.
Alex. McKague	Teeswater, Ont.

Unassessed premium note capital, $68,153.01.

STATEMENT FOR THE YEAR ENDING 31ST DECEMBER, 1909.

ASSETS.

Actual cash on hand at head office	$24 35	
Cash in Bank of Hamilton, Teeswater	3,053 46	
		$3,077 81
Amount unpaid of assessments levied during 1909		782 14
Amount unpaid of assessments levied during previous years (not extended)	$104 91	
Amount of premium notes in force, after deducting all payments thereon and assessments levied	68,153 01	
Less residue of premium notes given by Company for re-insurance	59 04	
		68,093 97
Total assets		$71,953 92

LIABILITIES.—None.

RECEIPTS.

Cash balance at 31st December, 1908 (not extended)	$2,626 45	
Cash received for assessments levied in 1909		$2,910 03
" assessments levied in years prior to 1909		1,180 28
" interest		49 52
Total receipts		$4,139 83

Expenditure.

Expenses of management:

Amount paid for commission to agents	$190 00
" investigation of claims	19 50
" postage, telephone, telegrams and express	18 80
" statutory assessment and license	17 79
" salaries, directors' and auditors' fees	289 80
" printing, stationery and advertising	49 00
" rent	15 00
" travelling expenses	12 00
" fees Underwriters' Association	4 00
" caretaker	2 00
Total expenses of management	$617 89

Miscellaneous payments:

Cash paid for losses which occurred during 1909	3,053 00
" rebates	8 78
" re-insurance	8 80
Total expenditure	$3,688 47

Currency of Risks.

Amount covered by Policies in force 31st December, 1909.

	Three years.
Mutual	$1,898,948 00

Less Re-insurance.

On mutual system	1,800 00
Net risks actually carried by Company 31st December, 1909	$1,897,148 00

Movement in Risks.

Mutual System.	Number.	Amount.
Policies in force 31st December, 1908	900	$1,850,951 00
Policies new and renewed during 1909	334	646,040 00
Gross number and amount in force during 1909	1,234	$2,496,991 00
Less expired and cancelled in 1909	312	598,043 00
Net risks in force 31st December, 1909	922	$1,898,948 00

Classification of Risks:

Farm and non-hazardous.

Premium Notes or Undertakings

On Policies in force 31st December, 1909.

	Three-year risks.
Amount of face of all premium notes held by the Company, and legally liable to assessment	$75,957 92
Amount of all premium notes, after deducting all payments thereon and assessments levied	68,153 01
Amount of premium notes received during the year 1909	25,841 60

Re-insurance.

Amount of premium notes given by the Company for re-insurance	$72 00
Less payments made thereon	12 96
Residue of said premium notes for which the Company is still liable	$59 04

DOWNIE MUTUAL FIRE INSURANCE COMPANY.

HEAD OFFICE, ST. PAUL'S.

Commenced business 21st April, 1884.

Names and addresses of the Directors and Officers for the year 1910.

Directors:

Wm. Suhring	Sebringville, Ont.
John Murray	Avonton, Ont.
Charles Baird	Motherwell, Ont.
James Muir	Avonbank, Ont.
James Rae	St. Paul's, Ont.
Peter Foley	Rostock, Ont.

Officers:

Wm. Suhring, President	Sebringville, Ont.
John Murray, Vice-President	Avonton, Ont.
Peter Smith, Secretary-Treasurer	Stratford, Ont.

Auditors:

D. K. Erb	Sebringville, Ont.
Geo. Armstrong	Avonton, Ont.

Unassessed premium note capital, $67,661.10.

STATEMENT FOR THE YEAR ENDING 31ST DECEMBER, 1909

ASSETS.

Actual cash on hand at head office	$12 08	
Cash in Sterling Bank, Sebringville	2,763 72	
		$2,775 80
Amount unpaid of assessment of 1909		87 23
Amount of premium notes in force, after deducting all payments thereon and assessments levied		67,661 10
Total assets		$70,524 13

LIABILITIES.

Cost of investigation	$30 00
Total liabilities	$30 00

RECEIPTS.

Cash balance at 31st December, 1908 (not extended)	$1,948 34	
Cash received for assessments levied in 1909		$2,042 34
" assessments levied in prior years		127 55
" interest		56 79
Total receipts		$2,226 68

Expenditure.

Expenses of management:

Amount paid for rent	$4 50
" statutory assessment and license	21 20
" travelling expenses	20 00
" salaries, directors' and auditors' fees	277 60
" printing, stationery and advertising	14 00
" postage, telephone, telegrams and express	22 19
" investigation of claims	36 00
" other expenses	6 10
Total expenses of management	$401 59

Miscellaneous payments:

Amount paid for losses incurred in 1909	997 63
Total expenditure	$1,399 22

Currency of Risks.

Amount covered by Policies in force 31st December, 1909.

	Three years.
Mutual	$2,414,519 00

Movement in Risks.

Mutual System.	Number.	Amount.
Policies in force 31st December, 1908	931	$2,344,759 00
Policies new and renewed during 1909	357	892,865 00
Gross number and amount in force during 1909	1,288	$3,237,624 00
Less expired and cancelled in 1909	360	823,105 00
Net risks in force 31st December, 1909	928	$2,414,519 00

Classification of Risks:

Farm and non-hazardous.

Premium Notes or Undertakings

On Policies in force 31st December, 1909.

	Three years.
Amount of face of all premium notes held by Company, and legally liable to assessment	$72,435 57
Amount of all premium notes on policies in force 31st December, 1909, after deducting all payments thereon and assessments levied	67,661 10
Amount of premium notes received during the year 1909	26,785 95
Payments on premium notes of 1909, including all sums credited on said premium notes:	
Cash paid up to 31st December, 1909	2,042 34
Notes for fixed payments unpaid at 31st December, 1909	87 23

NORTH DUMFRIES AND SOUTH WATERLOO FARMERS' MUTUAL FIRE INSURANCE COMPANY.

HEAD OFFICE, GALT.

Commenced business 15th May, 1856.

Names and addresses of the Directors and Officers for the year 1910.

Directors:

Louis E. Parnall	Burford, Ont.
John F. Master	New Dundee, Ont.
Theron Buchanan, Sr.	Galt, Ont.
Geo. R. Barrie	Galt, Ont.
S. G. Kitchen	St. George, Ont.
Jas. L. Robinson	Freelton, Ont.
Jno. Allan	Sheffield, Ont.
J. C. Clemens	Hespeler, Ont.
Joseph Betzner	Orkney, Ont.

Officers:

John Allan, President	Sheffield, Ont.
J. F. Master, Vice-President	New Dundee, Ont.
Wm. Deans, Secretary-Treasurer	Galt, Ont.

Auditors:

J. M. Irwin	Galt, Ont.
Wm. Cowan	Galt, Ont.

Unassessed premium note capital, $203,089.08.

STATEMENT FOR THE YEAR ENDING 31ST DECEMBER, 1909.

ASSETS.

Cash value of mortgages		$6,700 00
Cash on hand, at head office	$116 13	
Cash in Bank of Commerce, Galt (savings account)	628 52	
" " " (current account)	2,228 91	
		2,973 56
Amount unpaid of assessments levied during 1909		400 28
" unpaid of prior years (not extended)	$29 20	
" of application fees		17 00
" of premium notes in force, after deducting all payments thereon and assessments levied		203,089 08
" office furniture and safe (not extended)	$250 00	
Total assets		$213,179 92

LIABILITIES.

Unadjusted loss	$900 00
Total liabilities	$900 00

Receipts.

Cash balance at 31st December, 1908 (not extended)	$3,622 18	
Cash received for application fees		$477 50
" assessments levied in 1909		8,279 64
" assessments levied in years prior to 1909		437 76
" interest		418 80
" lapsed and cancelled policies		59 63
" renewal fees of 1908		16 00
" borrowed money		3,500 00
Total receipts		$13,189 33

Expenditure.

Expenses of management:	
Amount paid for statutory assessment and license fee	$39 33
" printing, stationery and advertising	151 90
" rent	78 00
" taxes (municipal and Government)	12 08
" salaries, directors' and auditors' fees	1,635 40
" postage, telephone, telegrams and express	113 75
" investigation and adjustment of claims	76 43
" interest	55 70
" travelling expenses, $6.00; meeting Underwriters' Association, $16.00	22 00
" fuel and light	5 50
" expenses board meeting	56 10
" expenses committee meeting	16 90
" collecting assessments	12 00
" Mutual Underwriters' fee	7 00
" other expenses of management	16 76
Total expenses of management	$2,298 85
Miscellaneous payments:	
Cash paid for losses which occurred during 1909	8,039 10
Cash paid in repayment borrowed money	3,500 00
Total expenditure	$13,837 95

Currency of Risks.

Amount covered by Policies in force 31st December, 1909.

	Four years.
Mutual	$5,109,445 00

Movement in Risks.

Mutual System.	Number.	Amount.
Policies in force 31st December, 1908	2,081	$4,969,590 00
Policies new and renewed during 1909	496	1,212,955 00
Gross number and amount in force during 1909	2,577	$6,182,545 00
Less expired and cancelled in 1909	476	1,073,100 00
Net risks in force 31st December, 1909	2,101	$5,109,445 00

CLASSIFICATION OF RISKS:

Farm and non-hazardous.

PREMIUM NOTES OR UNDERTAKINGS

On Policies in force 31st December, 1909.

	Four years.
Amount of face of all premium notes held by the Company and legally liable to assessment	$221,813 00
Amount of all premium notes, after deducting all payments thereon and assessments levied	203,089 08
Amount of premium notes received during the year 1909	53,012 00
Payments on premium notes of 1909, including all sums credited on said premium notes:	
Cash paid up to 31st December, 1909	1,267 04

DEREHAM AND WEST OXFORD MUTUAL FIRE INSURANCE COMPANY.

HEAD OFFICE, MOUNT ELGIN.

Commenced business 18th May, 1887.

Names and addresses of the Directors and Officers for the year 1910.

Directors:

Wm. Nancekivell ..... Ingersoll, Ont.
Thos. Prouse ..... Dereham Centre, Ont.
James Little ..... Ingersoll, Ont.
J. G. Currie ..... Ingersoll, Ont.
R. W. Brink ..... Woodstock, Ont.
John Baxter ..... Brownsville, Ont.

Officers:

Wm. Nancekivell, President ..... Ingersoll, Ont.
Thos. Prouse, Vice-President ..... Dereham Centre, Ont.
T. R. Mayberry, M.P.P., Secretary-Treasurer ..... Ingersoll, Ont.

Auditors:

W. A. Elliott ..... Ingersoll, Ont.
J. A. Morrison ..... Mt. Elgin, Ont.

Unassessed premium note capital, $71,171.89.

STATEMENT FOR THE YEAR ENDING 31ST DECEMBER, 1909.

ASSETS.

Cash in Traders' Bank, Ingersoll		$2,578 73
Amount unpaid of fixed payments of 1909		595 00
Amount of premium notes in force, after deducting all payments thereon and assessments levied		71,171 89
Total assets		$74,345 62

LIABILITIES.—None.

RECEIPTS.

Cash balance at 31st December, 1908 (not extended)	$3,071 52	
Cash received as fixed payments of 1909		$3,248 01
" as fixed payments due in prior years		44 40
" for interest		61 00
" for special premiums		5 35
Total receipts		$3,358 76

EXPENDITURE.

Expenses of management:

Amount paid for statutory assessment and license	$18 44
" investigation and adjustment of claims	30 00
" salaries, directors' and auditors' fees	327 35
" printing, stationery and advertising	11 55
" postage, telephone, telegrams and express	37 20
" rent	32 00
" travelling expenses	8 00
" other expenses of management	10 00
Total expenses of management	$474 54

Miscellaneous payments:

Cash paid for losses which occurred during 1909	3,339 40
" rebate	37 61
Total expenditure	$3,851 55

CURRENCY OF RISKS.

Amount covered by policies in force 31st December, 1909.

	Three years.
Mutual	$1,982,458 00

MOVEMENT IN RISKS.

Mutual System.	Number.	Amount.
Policies in force 31st December, 1908	901	$1,945,758 00
Policies new and renewed during 1909	300	666,870 00
Gross number and amount in force and amount, 1909	1,201	2,612,628 00
Less expired and cancelled in 1909	318	630,170 00
Net risks in force 31st December, 1909	883	$1,982,458 00

CLASSIFICATION OF RISKS:

Farm and non-hazardous.

PREMIUM NOTES OR UNDERTAKINGS

On Policies in force 31st December, 1909.

	Three year risks.
Amount of face of all premium notes held by Company and legally liable to assessment	$80,265 65
Amount of all premium notes, after deducting all payments thereon and assesments levied	71,171 89
Amount of premium notes taken during the year 1909	27,020 50
Payments on premium notes of 1909, including all sums credited on said premium notes:	
Cash paid up to 31st December, 1909	1,347 15

DUFFERIN FARMERS' MUTUAL FIRE INSURANCE COMPANY.

HEAD OFFICE, SHELBURNE.

Commenced business 1st June, 1895.

Names and addresses of the Directors and Officers for the year 1910.

Directors:

John Best, M.P.	Whitefield, Ont.
George Little	Elba, Ont.
John Johnston	Laurel, Ont.
William McGhee	Reddickville.
Thomas Jennings	Mansfield, Ont.
Duncan McVanel	Shelburne, Ont.
Thomas Sime	Grand Valley, Ont.
George Lyon	Jessopville, Ont.
Samuel Barber	Mulmur, Ont.
W. Warnock	Marsville, Ont.
R. J. Woods	Corbetton, Ont.
Wm. Park	Hereward, Ont.

Officers:

John Best, M.P., President	Whitefield, Ont.
George Little, Vice-President	Elba, Ont.
James Brown, Secretary-Manager	Melancthon, Ont.

Auditors:

W. A. Wansborough	Bowling Green, Ont.
J. L. Williamson	Whitfield, Ont.

Unassessed premium note capital, $120,365.86.

STATEMENT FOR THE YEAR ENDING 31ST DECEMBER, 1909.

ASSETS.

Cash on hand at head office	$358 93	
Cash in Union Bank, Shelburne	4,379 69	
" Traders Bank, Grand Valley	3,027 97	
" Bank of Hamilton, Orangeville	996 16	
" Home Bank, Everett and Alliston	46 46	
		$8,809 21
Cash in agents' hands		233 83
Amount of premium notes in force after deducting all payments thereon and assessments levied		120,365 86
Total assets		$129,408 90

LIABILITIES.—None.

Receipts.

Cash balance at 31st December, 1908 (not extended)	$6,204 83	
Cash received as fixed payments of 1909		$8,093 44
" fixed payments of prior years		30 70
" interest		190 14
" agents' balances, 1908		112 77
Total receipts		$8,427 05

Expenditure.

Expenses of management:	
Amount paid for law costs, solicitors' fees	$21 00
" investigation of claims	22 00
" travelling expenses	2 00
" commission and bonus to agents	436 50
" rent	12 00
" statutory assessment and license fee	31 55
" printing, stationery and advertising	61 00
" salaries, directors' and auditors' fees	758 10
" postage, telephone, telegrams and express	85 00
" underwriters' fees, etc.	13 50
Total expenses of management	$1,442 65
Miscellaneous payments:	
Amount paid for losses which occurred during 1909	4,300 43
" rebate	79 59
Total expenditure	$5,822 67

Currency of Risks.

Amount covered by Policies in force 31st December, 1909.

	Three years.
Mutual	$3,932,155 00

Movement in Risks.

Mutual System.	Number.	Amount.
Policies in force 31st December, 1908	2,260	$3,842,875 00
Policies new and renewed during 1909	823	1,442,675 00
Gross number and amount in force during 1909	3,083	$5,285,550 00
Less expired and cancelled in 1909	843	1,353,395 00
Net risks in force 31st December, 1909	2,240	$3,932,155 00

Classification of Risks:

Farm and non-hazardous.

Premium Notes or Undertakings

On Policies in force 31st December, 1909.

	Three-year risks.
Amount of face of all premium notes held by Company and legally liable to assessment	$137,562 40
Amount of all premium notes after deducting all payments thereon and assessments levied	120,365 86
Amount of premium notes received during the year 1909	50,643 21
Payments on premium notes of 1909, including all sums credited on said premium notes:	
Cash paid up to 31st December, 1909	2,805 51

SOUTH EASTHOPE FARMERS' MUTUAL FIRE INSURANCE COMPANY.

HEAD OFFICE, TAVISTOCK.

Commenced business 28th December, 1871.

Names and addresses of the Directors and Officers for the year 1910.

Directors:

Werner Youngblut	Tavistock, Ont.
Leonard Schaefer	Tavistock, Ont.
A. H. Goring	Tavistock, Ont.
Werner Mogk	Tavistock, Ont.
Conrad Wilkes	Tavistock, Ont.
Edw. Caister	Tavistock, Ont.
J. C. Stewart	Brocksden, Ont.
John Paff	Stratford, Ont.
J. A. Fraser	Shakespeare, Ont.

Officers:

Werner Youngblut, President	Tavistock, Ont.
Leonard Schaefer, Vice-President	Tavistock, Ont.
W. S. Russell, Secretary-Treasurer	Tavistock, Ont.

Auditors:

H. J. Mansy	Tavistock, Ont.
James Smith	Shakespeare, Ont.

Unassessed premium note capital, $166,662.77.

STATEMENT FOR THE YEAR ENDING 31ST DECEMBER, 1909.

ASSETS.

Cash on hand, head office	$292 01	
Cash in Standard Bank, Tavistock	8,220 93	
		$8,512 94
Amount of premium notes in force, after deducting all payments thereon and assessments levied		166,662 77
Amount unpaid of assessments of 1909		330 60
Amount unpaid of assessments of prior years (not extended)	$94 96	
Total assets		$175,506 31

LIABILITIES.—None.

RECEIPTS.

Cash balance at 31st December, 1908 (not extended)	$7,879 55	
Cash received for assessments levied during 1909		$4,141 49
" assessments levied prior to 1909		383 36
" interest		151 43
Total receipts		$4,676 28

Expenditure.

Expenses of management:

Amount paid for collecting assessment	$78 00
" salaries, directors' and auditors' fees	347 00
" statutory assessment and license fee	29 34
" printing, stationery and advertising	147 40
" postage, telephone, telegrams and express	61 50
" travelling expenses	16 00
" rent	15 00
" investigation of claims	60 30
" fee, Underwriters' Association	4 00
" other expenses	2 00
Expenses of management	$760 54

Miscellaneous payments:

Cash paid for losses which occurred during 1909	3,282 35
Total expenditure	$4,042 89

Currency of Risks.

Amount covered by Policies in force 31st December, 1909.

	Four years.
Mutual	$3,588,620 00

Movement in Risks.

Mutual System.	Number.	Amount.
Policies in force 31st December, 1908	1,444	$3,523,400 00
Policies new and renewed during 1909	353	886,600 00
Gross number and amount in force during 1909	1,797	$4,410,000 00
Less expired and cancelled in 1909	356	821,380 00
Net risks in force 31st December, 1909	1,441	$3,588,620 00

Classification of Risks:

Farm and non-hazardous.

Premium Notes or Undertakings

On Policies in force 31st December, 1909.

	Four-year risks.
Amount of face of all premium notes held by Company and legally liable to assessment	$179,431 00
Amount of all premium notes, after deducting all payments thereon and assessments levied	166,662 77
Amount of premium notes received during the year 1909	44,330 00
Payments on premium notes of 1909, including all sums credited on said premium notes:	
Amount of cash paid to 31st December, 1909	890 56

ERAMOSA MUTUAL FIRE INSURANCE COMPANY.

HEAD OFFICE, ROCKWOOD.

Commenced business 9th April, 1861.

Names and addresses of the Directors and Officers for the year 1910.

Directors:

John McNabb ..... Rockwood, Ont.
Ernest Parkinson ..... Guelph, Ont.
William Hindley ..... Oustic, Ont.
F. B. Anderson ..... Fergus, Ont.
Charles Benham ..... Rockwood, Ont.
John Grieve ..... Speedside, Ont.

Officers:

John McNabb, President ..... Rockwood, Ont.
E. Parkinson, Vice-President ..... Guelph, Ont.
Robert Scott, Secretary-Treasurer ..... Eramosa, Ont

Auditors:

Jos. J. Aldous ..... Eramosa, Ont.
Strick. Duffield ..... Eramosa, Ont.

Unassessed premium note capital, $47,646.33.

STATEMENT FOR THE YEAR ENDING 31ST DECEMBER, 1909.

ASSETS.

Actual cash on hand at head office	$83 53	
Cash on deposit to the Company's credit, not drawn against, in the Traders Bank, Rockwood	5,181 61	
		$5,265 14
Amount unpaid of instalments of 1909		276 84
Actual cash of prior years (not extended)	$192 02	
Amount of premium notes in force, after deducting all payments thereon and assessments levied	$47,646 33	
Less residue of premium notes given by Company for reinsurance	2,278 00	
		45,368 33
Total assets		$50,910 31

LIABILITIES.

Loss unpaid	$36 00
Printing	19 00
Total liabilities	$55 00

Receipts.

Cash balance at 31st December, 1908 (not extended)	$3,861 36	
Cash received as fixed payments of 1909		$1,875 64
" " prior years		193 12
" interest		134 50
" other		3 00
Total receipts		$2,206 26

Expenditure.

Expenses of management:

Amount paid for agents' commission	$186 50
" investigation of claims	3 00
" statutory assessments and license	12 94
" printing, stationery, advertising	20 00
" postage, telephones, telegrams and express	17 13
" salaries, directors' and auditors' fees	246 00
" rent of room for Board meeting	6 00
" travelling expenses	6 00
Total expenses of management	$497 57

Miscellaneous payments:

Cash paid for losses which occurred during 1909	158 25
" re-insurance	98 70
" rebates	47 96
Total expenditure	$802 48

Currency of Risks.

Amount covered by Policies in force 31st December, 1909.

	Three years.
Mutual	$1,098,270 00

Less Re-insurance.

On mutual system	51,950 00
Net risks actually carried by Company, at 31st December, 1909	$1,046,320 00

Movement in Risks.

Mutual System.	Number.	Amount.
Policies in force 31st December, 1908	514	$1,027,550 00
Policies new and renewed during 1909	195	429,520 00
Gross number and amount in force during 1909	709	$1,457,070 00
Less expired and cancelled in 1909	180	358,800 00
Net risks in force 31st December, 1909	529	$1,098,270 00

CLASSIFICATION OF RISKS:

Farm and non-hazardous.

PREMIUM NOTES OR UNDERTAKINGS

On Policies in force 31st December, 1909.

	Three years.
Amount of face of all premium notes held by Company and legally liable to assessment	$51,705 00
Amount of all premium notes, after deducting all payments thereon and assessments levied	47,646 33
Amount of all premium notes received during 1909	20,086 25
Payments on premium notes of 1909, including all sums credited on said premium notes:	
Cash paid up to 31st December, 1909	2,068 76

Re-Insurance.

Amount of premium notes given for re-insurance	$2,468 00
Less payments made thereon	190 00
Residue of said premium notes for which the Company is still liable	$2,278 00

ELMA FARMERS' MUTUAL FIRE INSURANCE COMPANY.

HEAD OFFICE, ATWOOD.

Commenced business 22nd March, 1884.

Names and addresses of the Directors and Officers for the year 1910.

Directors:

S. S. Rothwell	Britton, Ont.
James Donaldson, Sr.	Atwood, Ont.
John S. Cowan	Donegal, Ont.
D. B. Grieve	Millbank, Ont.
J. R. Hammond	Monkton, Ont.
A. Stevenson	Atwood, Ont.
S. J. Love	Newry, Ont.
George Cleland	Britton, Ont.
John McCloy	Milverton, Ont.

Officers:

S. S. Rothwell, President	Britton, Ont.
James Donaldson, Sr., Vice-President	Atwood, Ont.
J. R. Hammond, Secretary-Treasurer	Monkton, Ont.

Auditors:

F. J. Curtis	Atwood, Ont.
Alex. Simpson	Atwood, Ont.

Unassessed premium note capital, $169,919.85.

STATEMENT FOR THE YEAR ENDING 31ST DECEMBER, 1909.

ASSETS.

Cash on hand, head office	$4 38	
Cash in Bank of Hamilton, Atwood	7,140 82	
" Sterling Bank, Monkton, Ont.	1,731 78	
		$8,876 98
Amount unpaid of assessment levied during 1909		291 00
Amount of premium notes in force, after deducting all payments thereon and assessments levied		169,919 85
Total assets		$179,087 83

LIABILITIES.—None.

RECEIPTS.

Cash at 31st December, 1908 (not extended)	$4,952 84	
Cash received for assessments levied during 1909		5,045 39
" assessments levied before 1909		393 04
" interest		149 36
Total receipts		$5,587 79

Expenditure.

Expenses of management:	
Amount paid for investigation of claims	$30 25
" postage, telephone, telegrams and express	42 00
" statutory assessment and license	29 82
" printing, stationery and advertising	39 39
" salaries, directors' and auditors' fees	370 10
" rent	9 00
" travelling expenses	16 40
" sundries	0 40
Total expenses of management	$537 36

Miscellaneous payments:

Amount paid for losses which occurred prior to 1909	$3 00	
" " " during 1909	1,105 39	
		1,108 39
" rebate		17 90
Total expenditure		$1,663 65

Currency of Risks.

Amount covered by Policies in force 31st December, 1909.

	Four years.
Mutual	$3,732,655 00

Movement in Risks.

Mutual System.	Number.	Amount.
Policies in force 31st December, 1908	1,394	$3,592,425 00
Policies new and renewed during 1909	445	1,135,370 00
Gross number and amount in force during 1909	1,839	$4,727,795 00
Less expired and cancelled in 1909	408	995,140 00
Net risks in force, 31st December, 1909	1,431	$3,732,655 00

Classification of Risks:

Farm and non-hazardous.

Premium Notes or Undertakings

On Policies in force 31st December, 1909.

Amount of face of all premium notes held by Company and legally liable to assessment	$186,632 75
Amount of all premium notes, after deducting all payments thereon and assessments levied	169,919 85
Amount of premium notes received during the year 1909	56,768 50

FARMERS' UNION MUTUAL FIRE INSURANCE COMPANY.

HEAD OFFICE, LINDSAY.

Commenced business 3rd June, 1895.

Names and addresses of the Directors and Officers for the year 1910.

Directors:

Wm. Lownsbrough	Lindsay, Ont.
Edwin Mark	Little Britain, Ont.
John Suggitt	Cameron, Ont.
D. H. Corneil	Omemee, Ont.
Wm. Fell	Bury's Green, Ont.
Thos. D. Young	Peterboro, Ont.
W. J. Beecroft	Woodville, Ont.
Thomas Davey	Bexley, Ont.
Thos. Robertson	Dunsford, Ont.
Wm. Magee	Janetville, Ont.
W. S. Graham	Mount Pleasant, Ont.
Samuel Deyell	Peterboro, Ont.

Officers:

Wm. Lownsbrough, President	Lindsay, Ont.
Edwin Mark, Vice-President	Little Britain, Ont
R. J. Corneil, Secretary-Treasurer	Lindsay, Ont.

Auditors:

W. H. Wilson	Lindsay, Ont.
E. H. Hopkins	Lindsay, Ont.

Unassessed premium note capital, $163,207.21.

STATEMENT FOR THE YEAR ENDING 31ST DECEMBER, 1909.

ASSETS.

Cash value of mortgage		$5,775 00
Actual cash in Bank of Montreal, Lindsay		11,355 03
Amount unpaid of fixed payments due in 1909 (short date notes)		1,511 15
Amount of premium notes in force after deducting all payments thereon and assessments levied	$163,207 21	
Less residue of premium notes given for re-insurance	70 31	
		163,136 90
Amount of interest accrued		216 75
Total assets		$181,994 83

LIABILITIES.—None.

Receipts.

Cash balance at 31st December, 1908 (not extended)	$5,658 25	
Cash received for membership fees		$1,091 60
" for fixed payments of 1909		12,524 70
" from due bills of 1908		1,436 73
" for extra premiums		14 77
" for interest		534 38
" from investments (repaid on mortgages) (not extended)	$3,000 00	
Total receipts		$15,602 18

Expenditure.

Expenses of management:

Cash paid for commission to agents	$2,066 30
" investigation of claims	61 25
" statutory assessment and license fee	42 85
" salaries, directors' and auditors' fees	841 30
" printing, stationery and advertising	92 00
" postage, telegrams and express	92 95
" rent	60 00
" collection of notes	48 60
Total expenses of management	$3,305 25

Miscellaneous payments:

Amount paid for losses which occurred during 1909	9,061 48
" re-insurance	15 44
" rebates	523 23
Total expenditure	$12,905 40

Currency of Risks.

Amount covered by Policies in force 31st December, 1909.

	One year risks.	Two year risks.	Three year risks.	Total.
Mutual	$50,910 00	$44,155 00	$5,796,033 14	$5,891,098 14
Less re-insurance on Mutual System	.....	.....	.....	2,450 00
Net risks carried at 31st December, 1909	.....	.....	.....	$5,888,648 14

Movement in Risks.

Mutual System.	Number.	Amount.
Policies in force 31st December, 1908	3,731	$5,478,642 00
Policies new and renewed during 1909	1,343	2,067,981 00
Gross number and amount in force during 1909	5,074	$7,546,623 00
Less expired and cancelled in 1909	1,210	1,655,525 00
Net risks in force 31st December, 1909	3,864	$5,891,098 00

CLASSIFICATION OF RISKS:

Farm and non-hazardous.

PREMIUM NOTES OR UNDERTAKINGS

On Policies in force 31st December, 1909.

	One year risks.	Two year risks.	Three year risks.	Total.
Amount of face of all premium notes held by company and legally liable to assessment	$2,091 50	$1,726 15	$192,697 65	$196,515 30
Amount of all premium notes, after deducting all payments thereon and assessments levied..	.....	.....	.....	163,207 21
Amount of premium notes received during the year 1909.....	.....	.....	.....	71,050 69
Payments on the premium notes of 1909, including all sums credited on the said premium notes:				
Cash paid up to 31st Dec., 1909...	.....	.....	.....	12,524 70
Notes for fixed payments or assessments unpaid 31st December, 1909	.....	.....	.....	1,374 65
Amount of premium notes given for re-insurance	.....	.....	.....	85 75
Less payments made thereon	.....	.....	.....	15 44
Residue of said premium notes for which the Company is still liable	.....	.....	.....	70 31

FARMERS' CENTRAL MUTUAL FIRE INSURANCE COMPANY.

HEAD OFFICE, WALKERTON.

Commenced business 31st March, 1894.

Names and addresses of the Directors and Officers for the year 1910.

Directors:

James Tolton	Walkerton, Ont.
Wm. Rowand	Walkerton, Ont.
Abm. Zettel	Formosa, Ont.
H. W. Monk	Malcolm, Ont.
Nat. Fisher	Walkerton, Ont.
M. Bilger	Mildmay, Ont.

Officers:

James Tolton, President	Walkerton, Ont.
Wm. Rowand, Vice-President	Walkerton, Ont.
J. J. Schumacher, Secretary-Treasurer	Walkerton, Ont.

Auditors:

James A. Lamb	Walkerton, Ont.
M. G. Whipple	Walkerton, Ont.

Unassessed premium note capital, $285,784.32.

STATEMENT FOR THE YEAR ENDING 31ST DECEMBER, 1909.

ASSETS.

Actual cash on hand at head office	$124 49	
Cash in Merchants' Bank of Canada, Walkerton	6,284 64	
" Canadian Bank of Commerce, Walkerton	5,015 36	
		$11,424 49
" agents' hands		327 13
Amount unpaid of assessments of 1909		535 04
" assessments of prior years		534 06
" assessments of years prior to 1909 (not extended)	$481 75	
Amount of premium notes in force after deducting all payments thereon and assessments levied		285,784 32
Total assets		$298,605 04

LIABILITIES.

Amount of adjusted losses	$1,800 00
" resisted losses	650 00
" supposed losses	100 00
Total liabilities	$2,550 00

Receipts.

Cash balance at 31st December, 1908 (not extended)	$3,654 65	
Cash received for fixed payments of 1909		$5,858 48
" fixed payments of prior years		348 12
" assessments of 1909		12,674 78
" prior years		269 89
" interest		53 25
" extra premiums and permits		26 78
Total receipts		$19,231 30

Expenditure.

Expenses of management:		
Amount paid for commission		$835 00
" law costs		40 72
" taxes		21 00
" rent		25 00
" statutory assessment and license fee		65 83
" salaries, directors' and auditors' fees		1,578 08
" printing, stationery and advertising		243 60
" postage, telephone, telegrams and express		163 36
" investigation of claims		192 45
" fuel and light		25 00
Total expenses of management		$3,190 04
Miscellaneous payments:		
Amount paid for losses which occurred prior to 1909	$2,338 00	
" losses which occurred during 1909	5,880 29	
		8,218 29
" rebate		53 13
Total expenditure		$11,461 46

Currency of Risks.

Amount of Policies in force 31st December, 1909.

	One year.	Two years.	Three years.	Four years.	Total.
Mutual	$41,375 00	$29,800 00	$6,332,865 00	$2,466,439 00	$8,870,479 00

Movement in Risks.

Mutual System.	Number.	Amount.
Policies in force 31st December, 1908	5,774	$8,805,470 00
Policies new and renewed during 1909	1,743	2,710,199 00
Gross number and amount in force during 1909	7,517	$11,515,669 00
Less expired and cancelled in 1909	1,867	2,645,190 00
Net risks in force 31st December, 1909	5,650	$8,870,479 00

Classification of Risks:

Farm and non-hazardous.

PREMIUM NOTES OR UNDERTAKINGS

On Policies in force 31st December, 1909.

	One year.	Two years.	Three years.	Four years.	Total.
Amount of face of all premium notes held by Company and legally liable to assessment	$1,609 00	$1,168 00	$235,009 00	$88,920 00	$326,206 00
Amount of all premium notes after deducting all payments thereon and assessments levied	1,442 88	1,035 87	207,105 47	76,200 10	285,784 32
Amount of premium notes received during 1909	1,609 00	459 00	80,585 00	20,782 00	103,435 00
Payment on premium notes of 1909, including all sums credited on said premium notes:					
Cash paid up to 31st December, 1909					5,858 48
Agents' balance					327 13

FORMOSA MUTUAL FIRE INSURANCE COMPANY.

HEAD OFFICE, FORMOSA.

Commenced business 22nd May, 1880.

Names and addresses of the Directors and Officers for the year 1910.

Directors:

J. M. Fischer ..... Formosa, Ont.
E. G. Kuntz ..... Formosa, Ont.
Alex. Robertson ..... Vesta, Ont.
Thomas Inglis ..... Lakelet, Ont.
Aath. Lang ..... Chepstow, Ont.
Jno. F. Waechter ..... Formosa, Ont.

Officers:

J. M. Fischer, President ..... Formosa, Ont.
E. G. Kuntz, Vice-President ..... Formosa, Ont.
B. Beingessner, Secretary ..... Formosa, Ont.
Julius Noll, Treasurer ..... Formosa, Ont.

Auditors.

Thomas Cronin ..... Teeswater, Ont.
John T. Rittinger ..... Formosa, Ont.

Unassessed premium note capital, $228,148.77.

STATEMENT FOR THE YEAR ENDING 31ST DECEMBER, 1909.

ASSETS.

Amount of cash on hand at head office, 31st December, 1909..	$369 45	
Amount of deposit to Company's credit, 31st December, 1909, Merchants Bank, Mildmay	6,000 00	
Amount on deposit to Company's credit, 31st December, 1909, Canadian Bank of Commerce, Walkerton	6,000 00	
		12,369 45
Cash in agents' hands		250 89
Amount of premium notes in force after deducting all payments thereon and assessments levied, 1909	$228,148 77	
Less residue of premium notes given by the Company for re-insurance	71 78	
		228,076 99
Amount unpaid assessments of 1909		334 63
Amount unpaid of assessments of prior years		69 75
Total assets		$241,101 71

Liabilities.

Amount of adjusted loss	$14 00
" supposed or reported losses	650 00
Total liabilities	$664 00

Receipts.

Cash balance at 31st December, 1908 (not extended)	$9,716 37	
Cash received for fixed payments of 1909		$3,485 49
" fixed payments due in prior years		83 99
" assessments levied in 1909		6,498 19
" assessments levied prior to 1909		92 92
" interest		331 86
Total receipts		$10,492 45

Expenditure.

Expenses of management:

Amount paid for commission to agents	$550 80
" law costs	4 54
" statutory assessment and license	52 55
" salaries, directors' and auditors' fees	721 79
" postage, telegrams and express	125 55
" printing and stationery	55 70
" investigation of claims	120 95
" taxes	25 00
" other expenses	8 00
Total expenses of management	$1,664 88

Miscellaneous payments:

Amount paid for losses which occurred prior to 1909	$1 00	
" losses which occurred in 1909	6,055 69	
		6,056 69
" re-insurance		4 35
" rebate		113 45
Total expenditure		$7,839 37

Currency of Risks.

Amount of Policies in force 31st December, 1909.

	Three years.
Mutual	$7,257,137 00

Re-insurance.

Mutual system	2,500 00
Net risks carried by Company at 31st December, 1909	$7,254,637 00

Movement in Risks.

Mutual System.	Number.	Amount.
Policies in force 31st December, 1908	3,952	$6,883,013 00
Policies new and renewed during 1909	1,457	2,624,402 00
Gross number and amount in force during 1909	5,409	9,507,415 00
Less expired and cancelled in 1909	1,364	2,250,278 00
Net risks in force 31st December, 1909	4,045	$7,257,137 00

Classification of Risks:

Farm and non-hazardous.

Premium Notes or Undertakings

On Policies in force 31st December, 1909.

	Three-year risks.
Amount of face of all premium notes held by Company, and legally liable to assessment	$250,667 00
Amount of all premium notes, after deducting all payments thereon and assessments levied	228,148 77
Amount of premium notes received during the year 1909	90,664 00
Payments on premium notes of 1909, including all sums credited on said premium notes, viz.:	
Cash paid up to 31st December, 1909	3,485 49
Agents' balances	250 89

Re-insurance.

Amount of premium notes given by the Company for re-insurance	$87 50
Less payments made thereon	15 72
Residue of premium notes for which the Company is still liable	$71 78

GREY AND BRUCE MUTUAL FIRE INSURANCE COMPANY.

HEAD OFFICE, HANOVER.

Commenced business 6th July, 1878.

Names and addresses of the Directors and Officers for the year 1910.

Directors:

Robert Richardson	Walkerton, Ont.
Louis Schilling	Elmwood, Ont.
M. R. Hooey	Strathavon, Ont.
Henry Batterman	Williamsford, Ont.
T. H. O'Neill	Hanover, Ont.
Fred Frook	Maple Hill, Ont.
Henry McNally	Owen Sound, Ont.
Adam Seegmiller	Walkerton, Ont.
Wm. Glauser	Hanover, Ont.
R. E. English	Glascott, Ont.
John Picken	Durham, Ont.
James Hunter	Walkerton, Ont.
Archibald McQuaig	Topcliff, Ont.
Conrad Hill	Mildmay, Ont.
Robert Grierson	Aberdeen, Ont.

Officers:

Robert Richardson, President	Walkerton, Ont.
T. H. O'Neill, Vice-President	Hanover, Ont.
Duncan Campbell, Secretary-Treasurer	Hanover, Ont.

Auditors.

T. H. Wilson	Walkerton, Ont.
Duncan McLean	Aberdeen, Ont.

Unassessed premium note capital, $60,995.70.

STATEMENT FOR THE YEAR ENDING 31ST DECEMBER. 1909.

ASSETS.

Amount of cash in Merchants Bank, Hanover, Ont.	$3,138 78
" unpaid assessments of 1909	803 20
" unpaid assessments of prior years	546 35
" premium notes in force after deducting all payments thereon and assessments levied	60,995 70
Total assets	$65,484 03

LIABILITIES.—None.

RECEIPTS.

Cash balance at 31st December, 1908 (not extended)	$6,006 76	
Cash received for assessments levied in 1909		$5,175 85
" " " years prior to 1909		354 85
" interest		141 79
Total receipts		$5,672 49

Expenditure.

Expenses of management:	
Amount paid for commission	$1,336 10
" investigation and adjustment of claims	37 00
" salaries, directors' and auditors' fees	527 60
" statutory assessment, license fee	25 82
" postage, telephone, telegrams, express and stationery	140 00
" printing and advertising	95 40
Total expenses of management	$2,161 92
Miscellaneous payments:	
Cash paid for losses which occurred during 1909	6,358 25
" re-insurance	15 05
" rebate	5 25
Total expenditure	$8,540 47

Currency of Risks.

Amount covered by Policies in force 31st December, 1909.

	One year.	Two years.	Three years.	Total.
Mutual	$137,021 00	$164,120 00	$2,978,327 00	$3,279,468 00

Movement in Risks.

Mutual System.	Number.	Amount.
Policies in force 31st December, 1908	2,566	$3,013,827 00
Policies new and renewed during 1909	914	1,201,858 00
Gross number and amount in force during 1909	3,480	$4,215,685 00
Less expired and cancelled in 1909	782	936,217 00
Net risks in force at 31st December, 1909	2,698	$3,279,468 00

Classification of Risks:

Farm and non-hazardous.

Premium Notes or Undertakings

On Policies in force 31st December, 1909.

	One year risks.	Two year risks.	Three year risks.	Total.
Amount of face of all premium notes held by Company, and legally liable to assessment	$732 10	$924 05	$108,531 85	$110,188 00
Amount of premium notes after deducting all payments thereon and assessments levied				60,995 70
Amount of premium notes received during the year 1909				44,583 40

GUELPH TOWNSHIP MUTUAL FIRE INSURANCE COMPANY.

HEAD OFFICE, GUELPH TOWNSHIP, LOT 27, CON. 1, DIV. A.

Commenced business 16th February, 1860.

Names and addresses of the Directors and Officers for the year 1910.

Directors:

Robert Shortreed	Guelph, Ont.
John Laird	Guelph, Ont.
Robert Amos	Guelph, Ont.
James Bowman	Guelph, Ont.
J. P. Henderson	Guelph, Ont.
D. McCrae	Guelph, Ont.
James Laidlaw	Guelph, Ont.
C. R. Blyth	Marden, Ont.
John McIntosh	Marden, Ont.

Officers:

Robert Shortreed, President	Guelph, Ont.
John Laird, Vice-President	Guelph, Ont.
Major G. B. Hood, Secretary-Treasurer	Guelph, Ont.

Auditors:

A. Whitelaw	Guelph, Ont.
James Hood	Guelph, Ont.

Unassessed premium note capital, $20,667.34.

STATEMENT FOR THE YEAR ENDING 31ST DECEMBER, 1909.

ASSETS.

Amount of cash on hand at head office	$8 73	
" in Bank of Commerce at Guelph	2,616 63	
		$2,625 36
Amount of premium notes in force, after deducting all payments thereon and assessments levied		20,667 34
Amount unpaid of fixed payments of 1909		53 88
Total assets		$23,346 58

LIABILITIES.—None.

RECEIPTS.

Cash balance at 31st December, 1908 (not extended)	$2,063 03	
Cash received as fixed payments, 1909		$807 18
" fixed payments of prior years		49 50
" interest		64 52
Total receipts		$921 20

Expenditure.

Expenses of management:

Amount paid for postage, telephones, telegrams and express	$10 25
" statutory assessment and license fee	8 20
" printing, stationery and advertising	26 75
" salaries, officers' and auditors' fees	184 00
" sundry expenses	8 00
Total expenses of management	$237 20

Miscellaneous payments:

Cash paid for losses which occurred during 1909	121 67
Total expenditure	$358 87

Currency of Risks.

Amount covered by Policies in force 31st December, 1909.

	Three years.
Mutual	$473,685 00

Movement in Risks.

Mutual System.	Number.	Amount.
Policies in force 31st December, 1908	205	$463,685 00
Policies new and renewed during 1909	64	153,250 00
Gross number and amount in force during 1909	269	$616,935 00
Less expired and cancelled in 1909	60	143,250 00
Net risks in force 31st December, 1909	209	$473,685 00

Classification of Risks:

Farm and non-hazardous.

Premium Notes or Undertakings

On Policies in force 31st December, 1909.

	Three-year risks.
Amount of face of all premium notes held by Company, and legally liable to assessment	$22,471 75
Amount of premium notes, after deducting all payments thereon and assessments levied	20,667 34
Amount of premium notes received during the year 1909	7,174 00
Payments on premium notes of 1909, including all sums credited on said premium notes:	
(*a*) Cash paid up to 31st December, 1909	271 76
(*b*) Notes for assessment unpaid at 31st December, 1909	15 20

GRENVILLE PATRON MUTUAL FIRE INSURANCE COMPANY.

HEAD OFFICE, SPENCERVILLE.

Commenced business 29th June, 1892.

Names and addresses of the Directors and Officers for the year 1910.

Directors:

Henry Morgatroyd	Brouseville, Ont.
G. J. Carson	Charleville, Ont.
James Bennett	Spencerville, Ont.
Robert Montgomery	Pittston, Ont.
Thomas McIvor	Ventnor, Ont.
Joseph Boyd	Bishop's Mills, Ont.
Herbert Adams	Ventnor, Ont.
W. S. Render	Bishop's Mills, Ont.
Alex. Morrison	Rockspring, Ont.
Alexander Robertson	Maynard, Ont.
John Gooden	Spencerville, Ont.
Joseph Wright	Algonquin, Ont.
Richard Connell	Roebuck, Ont.
Richard McCaslin	Irena, Ont.
Andrew Dounen	Shanly, Ont.

Officers:

Henry Morgatroyd, President	Brouseville, Ont.
G. J. Carson, Vice-President	Charleville, Ont.
James Bennett, Manager	Spencerville, Ont.
Dr. S. C. McLean, Secretary-Treasurer	Spencerville, Ont.

Auditors:

Wm. Holmes	Shanly, Ont.
Archibald Fraser	Spencerville, Ont.

Unassessed premium note capital, $175,003.29.

STATEMENT FOR THE YEAR ENDING 31ST DECEMBER, 1909.

ASSETS.

Loan Company's debenture		$5,000 00
Cash on hand at head office	$18 50	
Cash in Traders Bank, Prescott	15,502 74	
" Molsons Bank, Iroquois	1,594 76	
		17,116 00
Unpaid fixed payments of 1909		491 60
" of prior years (not extended)	$102 00	
Amount of premium notes in force, after deducting all payments thereon and assessments levied		175,003 29
Total assets		$197,610 89

LIABILITIES.—None.

Receipts.

Cash balance at 31st December, 1908 (not extended)	$18,717 05	
Cash received for fixed payments of 1909		$13,128 42
" prior years		94 00
" interest		561 71
" transfer fees		14 50
Total receipts		$13,798 63

Expenditure.

Expenses of management:

Cash paid for postage, telephone, telegrams and express		$148 80
" travelling expenses		5 50
" statutory assessments and license fee		48 33
" printing, stationery, advertising		69 50
" salaries, directors' and auditors' fees		1,077 45
" rent		15 00
" investigation and adjustment of claims		108 20
" other expenses		163 05
Total expenses of management		$1,635 83

Miscellaneous payments:

Cash paid for losses which occurred during 1909		8,610 84
" rebate		153 01
" loaned on debenture (not extended)	$5,000 00	
Total expenditure		$10,399 68

Currency of Risks.

Amount covered by Policies in force 31st December, 1909.

	Three years.
Mutual	$6,699,954 00

Movement in Risks.

Mutual System.	Number.	Amount.
Policies in force 31st December, 1908	4,379	$6,272,683 00
Policies new and renewed during 1909	1,626	2,460,246 00
Gross number and amount in force during 1909	6,005	$8,732,929 00
Deduct expired and cancelled in 1909	1,470	2,032,975 00
Net risks in force 31st December, 1909	4,535	$6,699,954 00

Classification of Risks:

Farm and non-hazardous.

PREMIUM NOTES OR UNDERTAKINGS

On Policies in force 31st December, 1909.

	Three years.
Amount of face of all premium notes held by Company, and legally liable to assessment	$248,810 67
Amount of all premium notes, after deducting all payments thereon and assessments levied	175,003 29
Amount of premium notes received during the year 1909	73,807 38
Payments on premium notes of 1909, including all sums credited on said premium notes:	
Cash paid up to 31st December, 1909	4,964 36

GLENGARRY FARMERS' MUTUAL FIRE INSURANCE COMPANY.

HEAD OFFICE, ALEXANDRIA.

Commenced business 7th May, 1895.

Names and addresses of the Directors and Officers for the year 1910.

Directors:

Francis Trottier ..... Lochiel, Ont.
Joseph Irvine ..... Dalkeith, Ont.
W. J. McGregor ..... Lancaster, Ont.
R. R. Sangster ..... Lancaster, Ont.
R. J. Pattingale ..... Lancaster, Ont.
D. A. McDonald ..... Greenfield, Ont.

Officers:

Francis Trottier, President ..... Lochiel, Ont.
Joseph Irvine, Vice-President ..... Dalkeith, Ont.
V. G. Chisholm, Secretary-Treasurer ..... Lochiel, Ont.

Auditors:

J. A. McDonell ..... Lochiel, Ont.
J. F. McGregor ..... Alexandria, Ont.

Unassessed premium note capital, $111,720.96.

STATEMENT FOR THE YEAR ENDING 31ST DECEMBER, 1909.

ASSETS.

Loan to Township of Lochiel		$8,000 00
Cash on hand, head office	$155 12	
Cash in Union Bank, Alexandria	4,351 09	
" Bank of Ottawa, Alexandria	3,618 45	
" Merchants Bank, Lancaster, Ont.	2,411 49	
" Bank of Ottawa, Martintown, Ont.	1,377 98	
" Bank of Ottawa, Maxville, Ont.	1,209 10	
		13,123 23
Amount of premium notes in force, after deducting all payments thereon and assessments levied		111,720 96
Total assets		$132,844 19

LIABILITIES.—None.

RECEIPTS.

Cash balance at 31st December, 1908 (not extended)	$10,869 88	
Cash received for fixed payments of 1909		$10,283 25
" interest		704 95
Total receipts		$10,988 20

Expenditure.

Expenses of management:

Amount paid for commission	$1,028 32
" investigation of claims	151 40
" statutory assessment and license	35 48
" printing, stationery and advertising	221 55
" salaries, directors' and auditors' fees	647 00
" postage, telephones, telegrams, express and sundries	18 50
" travelling expenses	40 50
Total expenses of management	$2,142 75

Miscellaneous payments:

Cash paid for losses which occurred during 1909	6,434 20
" rebates	157 90
Total expenditure	$8,734 85

Currency of Risks.

Amount covered by Policies in force 31st December, 1909.

	Three years.
Mutual	$4,655,040 00

Movement in Risks

Mutual System.	Number.	Amount.
Policies in force 31st December, 1908	3,454	$4,411,665 00
Policies new and renewed during 1909	1,242	1,713,875 00
Gross number and amount in force during 1909	4,696	$6,125,540 00
Less expired and cancelled in 1909	1,165	1,470,500 00
Net risks in force 31st December, 1909	3,531	$4,655,040 00

Classification of Risks:

Farm and non-hazardous.

Premium Notes or Undertakings

On Policies in force 31st December, 1909.

	Three-year risks.
Amount of face of all premium notes held by Company, and legally liable to assessment	$139,651 20
Amount of all premium notes, after deducting all payments thereon and assessments levied	111,720 96
Amount of premium notes received during the year 1909	51,416 25
Payments on premium notes of 1909, including all sums credited on said premium notes, viz.:	
Cash paid up to 31st December, 1909	10,283 25

GERMANIA FARMERS' MUTUAL FIRE INSURANCE COMPANY.

HEAD OFFICE, LOT 4, CONCESSION 5, TOWNSHIP OF NORMANBY.

Commenced business 16th March, 1878.

Names and addresses of the Directors and Officers for the year 1910.

Directors:

Andrew Schenk	Ayton, Ont.
Philip S. Schaus	Clifford, Ont.
M. E. Murray	Ayton, Ont.
Walter Ferguson	Dromore, Ont.
W. J. McNally	Walkerton, Ont.
Henry Maes	Ayton, Ont.
Peter Colquhoun	Clifford, Ont.
Balzer Wagel	Moltke, Ont.
C. J. Dickinson	Mildmay, Ont.
John Brown	Allan Park, Ont.
Adam Reis	Clifford, Ont.
Wm. Elkhorn	Dundalk, Ont.

Officers:

Andrew Schenk, President	Ayton, Ont.
Philip S. Schaus, Vice-President	Clifford, Ont.
R. H. Fortune, Secretary-Treasurer	Ayton, Ont.

Auditors:

Charles Forbes	Ayton, Ont.
James Booth	Ayton, Ont.

Unassessed premium note capital $108,179.65.

STATEMENT FOR THE YEAR ENDING 31ST DECEMBER, 1909.

ASSETS.

Cash on hand at Head Office	$110 24	
Cash in Traders Bank, Ayton, Ont.	2,591 72	
		$2,701 96
Amount unpaid of fixed payments of 1909		220 60
" fixed payments due in prior years		61 75
Amount of premium notes in force, after deducting all payments thereon and assessments levied		108,179 65
Total assets		$111,163 96

LIABILITIES.—None.

Receipts.

Cash balance at 31st December, 1908 (not extended)	$3,661 09	
Cash received for fixed payments of 1909		$4,532 65
" fixed payments of prior years		119 25
" interest		57 45
Total receipts		$4,709 35

Expenditure.

Expenses of management:

Amount paid for law costs	$447 38
" statutory assessment and license	26 25
" commission	122 50
" salaries, directors' and auditors' fees	552 00
" travelling expenses	21 00
" rent	50 00
" printing, stationery and advertising, 1908-9	111 10
" postage, telephone, telegrams, express, etc.	91 43
" investigation and adjustment of claims	22 50
" other expenses	17 40
Total expenses of management	$1,461 56

Miscellaneous payments:

Amount paid for losses which occurred during 1909	4,178 57
" rebate	28 35
Total expenditure	$5,668 48

Currency of Risks.

Amount covered by Policies in force 31st December, 1909.

	One year or less.	Two years.	Three years.	Four years.	Total.
Mutual	$20,825 00	$20,545 00	$36,041 00	$3,071,250 00	$3,148,665 00

Movement in Risks.

Mutual System.	Number.	Amount.
Policies in force 31st December, 1908	1,605	$3,075,920 00
Policies new and renewed during 1909	450	878,435 00
Gross number and amount in force during 1909	2,055	$3,954,355 00
Less expired and cancelled during 1909	476	805,690 00
Net risks in force 31st December, 1909	1,579	$3,148,665 00

CLASSIFICATION OF RISKS:

Farm and non-hazardous.

PREMIUM NOTES OR UNDERTAKINGS

On Policies in force 31st December, 1909.

	One year risks.	Two year risks.	Three year risks.	Four year risks.	Total.
Amount of face of all premium notes held by Company and legally liable to assessment	$833 00	$821 80	$1,441 65	$116,340 95	$118,437 40
Amount of all premium notes, after deducting all payments thereon and assessments levied	820 20	811 55	1,394 75	105,152 15	108,179 65
Amount of premium notes received during the year 1909					35,137 40

HOWICK FARMERS' MUTUAL FIRE INSURANCE COMPANY.

HEAD OFFICE, GORRIE.

Commenced business 10th July, 1873.

Names and addresses of the Directors and Officers for the year 1910.

Directors:

J. R. Miller ..... Jamestown, Ont.
Edward Bryans ..... Jamestown, Ont.
James Edgar ..... Gorrie, Ont.
William McKercher ..... Wroxeter, Ont.
James T. Wylie ..... Glenfarrow, Ont.
John Jackson ..... Harriston, Ont.

Officers:

John R. Miller, President ..... Jamestown, Ont.
Edward Bryans, Vice-President ..... Jamestown, Ont.
W. S. McKercher, Secretary-Treasurer ..... Wroxeter, Ont.

Auditors:

A. A. Graham ..... Fordwich, Ont.
T. G. Shearer ..... Fordwich, Ont.

Unassessed premium note capital, $403,943.24.

STATEMENT FOR THE YEAR ENDING 31ST DECEMBER, 1909.

ASSETS.

Cash value of real estate		$1,300 00
Loan companies' debentures		11,000 00
Stock of Wroxeter Rural Telephone Co., Limited		100 00
Cash on hand at head office	$23 69	
Cash in Standard Bank, Brussels	2,187 74	
Cash in Traders' Bank, Harriston	1,754 61	
Cash in Bank of Hamilton, Gorrie	1,008 00	
Cash in Bank of Hamilton, Wroxeter	3,160 97	
Cash in Standard Bank, Harriston	2,202 46	
		10,337 47
Amount unpaid of fixed payments of 1909		826 65
" fixed payments of prior years (not extended)	$95 10	
Amount of premium notes in force after deducting all payments thereon and assessments levied		403,943 24
Office furniture and safes (not extended)	$400 00	
Total assets		$427,507 36

Liabilities.

Uncalled capital stock of Wroxeter Rural Telephone Co., Limited	$90 00
Total liabilities	$90 00

Receipts.

Cash balance on 31st December, 1908 (not extended)	$2,745 87	
Cash received as fixed payments of 1909		$17,857 66
" fixed payments of prior years		375 25
" premiums paid in advance		42 30
" interest		612 53
" all other sources		9 00
Total receipts		$18,896 74

Expenditure.

Expenses of management:		
Amount paid for fuel and light		$31 85
" to agents for commission		945 85
" for investigation and adjustment of claims		160 95
" for statutory assessment and license		62 82
" printing, stationery and advertising		169 59
" salaries, directors' and auditors' fees		1,392 20
" postage, telephone, telegrams and express		126 24
" rent		12 00
" travelling expenses		44 40
" taxes (Government and Municipal)		33 17
" other expenses		39 53
Expenses of management		$3,018 60
Miscellaneous payments:		
Cash paid for losses which occurred prior to 1909	$45 00	
" losses which occurred during 1909	7,860 75	
		7,905 75
" returned premiums		370 79
" call on capital stock of Wroxeter Rural Telephone Co., Limited (not extended)	$10 00	
Total expenditure		$11,295 14

Currency of Risks.

Amount covered by Policies in force 31st December, 1909.

	Three years.	Four years.	Total.
Mutual	$628,640 00	$8,357,255 00	$8,985,895 00

Movement in Risks.

Mutual System.	Number.	Amount.
Policies in force 31st December, 1908	4,908	$8,369,330 00
Policies new and renewed during 1909	1,525	2,719,370 00
Gross number and amount in force during 1909	6,433	$11,088,700 00
Less expired and cancelled in 1909	1,296	2,102,805 00
Net risks in force 31st December, 1909	5,137	$8,985,895 00

CLASSIFICATION OF RISKS:

Farm and non-hazardous.

PREMIUM NOTES OR UNDERTAKINGS

On Policies in force 31st December, 1909.

	Three years.	Four years.	Total.
Amount of face of all premium notes held by Company and legally liable to assessment ..	$31,432 00	$417,862 75	$449,294 75
Amount of all premium notes, after deducting all payments thereon and assessments levied	27,660 16	376,283 08	403,943 24
Amount of premium notes received during the year 1909	15,017 50	120,951 00	135,968 50
Payments on the premium notes of 1909, including all sums credited on said premium notes, viz.:			
(*a*) Cash paid up to 31st December, 1909	1,669 50	4,604 24	6,273 74
(*b*) Notes for fixed payments or assessments unpaid at 31st December, 1909	.....	222 20	222 20

HALTON UNION FARMERS' MUTUAL FIRE INSURANCE COMPANY.

HEAD OFFICE, ACTON.

Commenced business 2nd April, 1890.

Names and addresses of the Directors and Officers for the year 1910.

Directors:

John Ramsey .....Eden Mills, Ont.
James Kirkwood .....Ospringe, Ont.
George Gastle .....Mount Nemo, Ont.
N. F. Lindsay .....Acton, Ont.
Richard Graham .....Ashgrove, Ont.
George E. Fisher .....Freeman, Ont.
Henry W. Cook .....Streetsville, Ont.
John J. Wilson .....Erin, Ont.
Wallace A. Lasby .....Rockwood, Ont.

Officers:

John Ramsey, President .....Eden Mills, Ont.
James Kirkwood, Vice-President .....Ospringe, Ont.
Colin Cameron, Secretary-Treasurer .....Rockwood, Ont.

Auditors:

Thomas Moore .....Nassagawya, Ont.
Ebenezar Besewick .....Ballinafad, Ont.

Unassessed premium note capital, $154,078.12.

STATEMENT FOR THE YEAR ENDING 31ST DECEMBER, 1909.

ASSETS.

Cash on hand	$192 81	
Cash in Traders Bank, Guelph	10,173 72	
		$10,366 53
Amount of notes or due bills less than one year overdue		181 80
" premium notes in force, after deducting all payments thereon and assessments levied	$154,078 12	
Less residue of premium notes given by the Company for re-insurance	896 50	
		153,181 62
Total assets		$163,729 95

LIABILITIES.—None.

Receipts.

Cash balance at 31st December, 1908 (not extended)	$3,345 17	
Cash received as fixed payments of 1909		$11,400 65
" fixed payments of prior years		224 55
" interest		183 69
" assessment on re-insurance		98 45
Total receipts		$11,907 34

Expenditure.

Expenses of management:

Amount paid for agents' commission		$99 50
" investigation and adjustment of claims		70 15
" statutory assessment and license fee		39 72
" postage, telephone, telegrams and express		86 26
" rent		9 00
" printing, stationery and advertising		159 80
" salaries, directors' and auditors' fees		739 60
" travelling expenses		4 80
" other expenses of management		6 50
Total expenses of management		$1,215 33

Miscellaneous payments:

Amount paid for losses which occurred prior to 1909	$10 00	
" " " during 1909	$3,031 10	
		3,041 10
" re-insurance		135 50
" rebate		494 05
Total expenditure		$4,885 98

Currency of Risks.

Amount covered by Policies in force 31st December, 1909.

	Three years.
Mutual	$5,405,225 00
Less Re-insurance.	
On mutual system	21,000 00
Net risks actually carried at 31st December, 1909	$5,384,225 00

Movement in Risks.

Mutual System.	Number.	Amount.
Policies in force 31st December, 1908	2,809	$5,026,390 00
Policies new and renewed during 1909	1,043	1,975,330 00
Gross number and amount in force during 1909	3,852	$7,001,720 00
Less expired and cancelled in 1909	963	1,596,495 00
Net risks in force 31st December, 1909	2,889	$5,405,225 00

CLASSIFICATION OF RISKS:

Farm and non-hazardous.

PREMIUM NOTES OR UNDERTAKINGS

On Policies in force 31st December, 1909.

	Three-year risks.
Amount of face of all premium notes held by Company and legally liable to assessment	$184,802 55
Amount of premium notes, after deducting all payments thereon and assessments levied	154,078 12
Amount of premium notes received during the year 1909	68,664 25
Payment on premium notes of 1909, including all sums credited on said premium notes:	
Amount of cash paid up to 31st December, 1909	11,434 60
Notes given for fixed payments unpaid	181 80
Amount of premium notes given by Company for re-insurance	1,020 00
Less payments thereon	123 50
Residue of premium notes given for re-insurance	$896 50

HOPEWELL CREEK MUTUAL FIRE INSURANCE COMPANY.

HEAD OFFICE. NEW GERMANY.

Commenced business 3rd March. 1880.

Names and addresses of the Directors and Officers for the year 1910.

Directors:

Wm. R. Fisk	New Germany, Ont.
Frederick Schaefer	Breslau, Ont.
William J. Mulloy	Yatton, Ont.
John Burnett	Winterbourn, Ont.
J. J. Laidlaw	Guelph, Ont.
I. B. Ditner	St. Agatha, Ont.
L. K. Weber	Hawksville, Ont.
Geo. Hanell	Ariss, Ont.
George Heimpel	Manheim, Ont.

Officers:

Wm. R. Fisk, President	New Germany, Ont.
Frederick Schaefer, Vice-President	Breslau, Ont.
Anton Frank, Secretary-Treasurer	New Germany, Ont.

Auditors:

Mark May	New Germany, Ont.
Charles Wilhelm	New Germany, Ont.

Unassessed premium note capital, $43,528.79.

STATEMENT FOR THE YEAR ENDING 31ST DECEMBER. 1909.

ASSETS.

Cash on hand at head office	$144 91	
Amount of cash in Traders Bank, Guelph, Ont.	3,139 21	
		$3,284 12
Amount unpaid of assessments levied in 1909		184 49
Amount unpaid of assessments levied prior to 1909		56 45
Amount of premium notes in force, after deducting all payments thereon and assessments levied		43,528 79
Total assets		$47,053 85

LIABILITIES.—None.

RECEIPTS.

Cash balance 31st December, 1908 (not extended)	$2,527 59	
Cash received for assessments levied in 1909		$1,138 85
Cash received for assessments levied in years prior to 1909		184 49
Cash received for interest		69 48
Total receipts		1,392 82

Expenditure.

Expenses of management:	
Amount paid for agents' commission	$169 50
" investigation of claims	1 80
" statutory assessments and license fees	10 63
" printing, stationery and advertising	27 61
" salaries, directors' and auditors' fees	220 00
" postage, telephone, telegrams and express	19 36
" other expenses	23 00
Total expenses of management	$471 90
Miscellaneous payments:	
Cash paid for losses which occurred in 1909	164 39
Total expenditure	$636 29

Currency of Risks.

Amount covered by Policies in force 31st December, 1909.

	Four years.
Mutual	$902,900 00

Movement in Risks.

Mutual System.	Number.	Amount.
Policies in force 31st December, 1908	572	$815,423 00
Policies new and renewed during 1909	178	301,905 00
Gross number and amount in force during 1909	750	$1,117,328 00
Less expired and cancelled in 1909	148	214,428 00
Net risks in force 31st December, 1909	602	$902,900 00

Classification of Risks:

Farm and non-hazardous.

Premium Notes or Undertakings

On Policies in force 31st December, 1909.

	Four years.
Amount of face of all premium notes held by Company and legally liable to assessment	$47,228 63
Amount of premium notes, after deducting all payments thereon and assessments levied	43,528 79
Amount of premium notes received during the year 1909	16,041 25

HAMILTON TOWNSHIP MUTUAL FIRE INSURANCE COMPANY.

HEAD OFFICE, COLD SPRINGS.

Commenced business 1st July, 1898.

Names and addresses of the Directors and Officers for the year 1910.

Directors:

Albert E. Hoskin ..... Cobourg, Ont.
Edwin Rosevear ..... Cold Springs, Ont.
Geo. H. Martyn ..... Port Hope, Ont.
A. R. Eagleson ..... Cold Springs, Ont
Lewis Byers ..... Bailieboro', Ont.
Benjamin Stewart ..... Centreton, Ont.

Officers:

Albert E. Hoskin, President ..... Cobourg, Ont.
Edwin Rosevear, Vice-President ..... Cold Springs, Ont.
John C. Rosevear, Treasurer ..... Cobourg, Ont.
Thomas Hoskin, Secretary ..... The Gully, Ont.

Auditors:

David Eagleson ..... Lindsay, Ont.
Hugh McCullough ..... Plainville, Ont.

Unassessed premium note capital, $110,488.87.

STATEMENT FOR THE YEAR ENDING 31ST DECEMBER, 1909.

ASSETS.

Cash on hand, head office	$66 21	
Cash in Bank of Toronto, Cobourg	1,518 79	
		$1,585 00
Amount of fixed payments of 1909, unpaid		109 90
Amount of premium notes after deducting all payments made and assessments levied	$110,488 87	
Less residue of premium notes given by Company for re-insurance	1,927 50	
		108,561 37
Total assets		$110,256 27

LIABILITIES.

Amount of adjusted loss	$317 00
Total liabilities	$317 00

Receipts.

Cash balance at 31st December, 1908 (not extended)	$2,965 02	
Cash received as fixed payments of 1909		$5,335 85
" fixed payments of prior years		78 30
" interest		78 99
" rebate on re-insurance		1 75
" refund on overpaid loss		20 00
Total receipts		$5,514 89

Expenditure.

Expenses of management:	
Cash paid for statutory assessment and license fee	$23 28
" investigation of claims	15 00
" salaries, directors' and auditors' fees	474 55
" printing, stationery and advertising	90 60
" postage, telephone, telegrams and express	35 30
" travelling expenses	5 35
" law costs	17 00
" rent	12 00
" other expenses	5 00
Total expenses of management	$678 08
Miscellaneous payments:	
Cash paid for losses which occurred during 1909	5,908 64
" re-insurance	111 10
" rebate	198 09
Total expenditure	$6,895 91

Currency of Risks.

Amount covered by Policies in force 31st December, 1909.

	Three years.
Mutual	$2,826,816 00

Re-insurance.

On mutual system	56,665 00
Net risks actually carried by Company at 31st December, 1909	$2,770,151 00

Movement in Risks.

Mutual System.	Number.	Amount.
Policies in force 31st December, 1908	1,866	$2,646,196 00
Policies new and renewed during 1909	671	968,390 00
Gross number and amount in force during 1909	2,537	$3,614,586 00
Less expired and cancelled in 1909	591	787,770 00
Net risks in force 31st December, 1909	1,946	$2,826,816 00

CLASSIFICATION OF RISKS:

Farm and non-hazardous.

PREMIUM NOTES OR UNDERTAKINGS

On Policies in force 31st December, 1909.

	Three years.
Amount of face of all premium notes held by Company and legally liable to assessment	$126,333 97
Amount of all premium notes, after deducting all payments thereon and assessments levied	110,488 87
Amount of premium notes received during the year 1909	43,327 73
Payments on premium notes of 1909, including all sums credited on said premium notes, viz.:	
(a) Cash paid to 31st December, 1909	5,445 75

THE LANARK COUNTY FARMERS' MUTUAL FIRE INSURANCE COMPANY.

HEAD OFFICE, PERTH, ONT.

Commenced business 14th September, 1896.

Names and addresses of the Directors and Officers for the year 1910.

Directors:

James Shaw	Drummond, Ont.
A. Bruce Lees	Fallbrook, Ont.
Wm. McGarry*	Perth, Ont.
Carr Thompson	McGarry, Ont.
Dennis Noonan	Elliott, Ont.
Andrew Cochrane	Almonte, Ont.
Jno. Somerville	Middleville, Ont.
Peter Cavers	Harper, Ont.
Robert M. Anderson	Manion, Ont.

Officers:

James Shaw, President	Drummond, Ont.
A. Bruce Lees, Vice-President	Fallbrook, Ont.
W. G. Cameron, Secretary	Perth, Ont.
W. A. Moore, Treasurer	Perth, Ont.

Auditors:

Archibald Rankin	Middleville, Ont.
Ernest Anderson	Manion, Ont.

Unassessed premium note capital, $151,860.28.

STATEMENT FOR THE YEAR ENDING 31ST DECEMBER, 1909.

ASSETS.

Cash on hand at head office	$189 93	
Cash in Merchants Bank, Perth	9,830 89	
		$10,020 82
Amount unpaid of fixed payments of 1909		982 73
Amount unpaid of prior instalments (not extended)	$547 40	
Amount of premium notes in force after deducting all payments thereon and assessment levied		151,860 28
Total assets		$162,863 83

LIABILITIES.—None.

RECEIPTS.

Cash balance at 31st December, 1908 (not extended)	$5,165 54	
Cash received as fixed payments of 1909		$15,049 77
" " of prior years		575 85
" for interest		225 93
Total receipts		$15,851 55

*Deceased.

Expenditure.

Expenses of management:

Cash paid for agents' commission	$2,064 99
" law costs	52
" statutory assessment and license fee	46 69
" rent	71 00
" fuel and light	32 75
" investigation of claims	59 10
" salaries, directors' and auditors' fees	465 85
" printing, stationery and advertising	438 96
" postage, telegrams and express	173 17
Total expenses of management	$3,353 03

Miscellaneous payments:

Cash paid for losses which occurred during 1909	7,524 42
" rebate	118 82
Total expenditure	$10,996 27

Currency of Risks.

Amount covered by Policies in force 31st December, 1909.

	Three years.
Mutual	$6,233,431 00

Movement in Risks.

Mutual System.	Number.	Amount.
Policies in force 31st December, 1908	5,034	$6,034,001 00
Policies taken during 1909	1,670	2,169,475 00
Gross number and amount in force during 1909	6,704	$8,203,476 00
Less expired and cancelled in 1909	1,662	1,970,045 00
Net risks in force 31st December, 1909	5,042	$6,233,431 00

Classification of Risks:

Farm and non-hazardous.

Premium Notes or Undertakings

On Policies in force 31st December, 1909.

	Three-year risks.
Amount of face of all premium notes held by Company, and legally liable to assessment	$211,558 63
Amount of all premium notes, after deducting all payments thereon and assessments levied	151,860 28
Amount of premium notes received during the year 1909	64,202 65
Payments on premium notes of 1909, including all sums credited on said premium notes, viz.:	
Cash paid on premium notes of 1909 to 31st December	5,290 50

LENNOX AND ADDINGTON MUTUAL FIRE INSURANCE COMPANY.

HEAD OFFICE, NAPANEE.

Commenced business 17th August, 1876.

Names and addresses of the Directors and Officers for the year 1910.

Directors:

A. C. Parks ..... Hay Bay, Ont.
Ira B. Hodgins ..... Selby, Ont.
T. A. Amey ..... Asselstine, Ont.
J. B. Aylesworth ..... Newburgh, Ont.
H. A. Baker ..... Moscow, Ont.
R. W. Longmore ..... Camden East, Ont.

Officers:

A. C. Parks, President ..... Hay Bay, Ont.
Ira B. Hodgins, Vice-President ..... Selby, Ont.
Manly Jones, Secretary-Treasurer ..... Napanee, Ont.

Auditors:

W. R. Lott ..... Napanee, Ont.
C. W. Neville ..... Newburgh, Ont.

Unassessed premium note capital, $50,031.86.

STATEMENT FOR THE YEAR ENDING 31ST DECEMBER, 1909.

ASSETS.

Cash in Northern Crown Bank at Napanee		$546 91
Cash in agents' hands		59 06
Amount unpaid of fixed payments of 1909		274 45
Amount unpaid of prior years		108 40
Amount of premium notes in force, after deducting all payments thereon and assessments levied		50,031 86
Office furniture and safe (not extended)	$50 00	
Total assets		$51,020 68

LIABILITIES.

Amount of borrowed money	$600 00
Total liabilities	$600 00

Receipts.

Cash balance at 31st December, 1908 (not extended)	$302 68	
Cash received as fixed payments of 1909		$5,488 38
" fixed payments of prior years		908 45
" from agents on salary of Treasurer		22 91
" interest		7 80
Total receipts		$6,427 54

Expenditure.

Expenses of management:		
Amount paid for commission to agents		$1,179 90
" statutory assessment, license fee		17 35
" interest		191 25
" printing, stationery, advertising		204 27
" salaries, directors' and auditors' fees		683 43
" postage, telephones, telegrams, express, etc.		154 25
" investigation and adjustment of claims		22 50
" rent		13 83
" taxes		3 84
Total expenses of management		$2,470 62
Miscellaneous payments:		
Cash paid for losses which occurred during 1909	$504 50	
" " " prior to 1909	10 50	
		515 00
" rebate		75 13
" re-insurance		163 50
" in re-payment of loans		2,900 00
" allowed agents on settlement 31st December, 1909		59 06
Total expenditure		$6,183 31

Currency of Risks.

Amount covered by Policies in force 31st December, 1909.

	Three years.
Mutual	$1,753,814 00
Less re-insured—	
Mutual	15,462 50
Net amount of risk at 31st December, 1909	$1,738,351 50

Movement in Risks.

Mutual System.	Number.	Amount.
Policies in force 31st December, 1908	1,151	$1,787,335 00
Policies new and renewed during 1909	372	568,340 00
Gross number and amount in force during 1909	1,523	$2,355,675 00
Less expired and cancelled in 1909	411	601,861 00
Net risks in force 31st December, 1909	1,112	$1,753,814 00

CLASSIFICATION OF RISKS:

Farm and non-hazardous.

PREMIUM NOTES OR UNDERTAKINGS

On Policies in force 31st December, 1909.

	Three-year risks.
Amount of face of all premium notes held by Company and legally liable to assessment	$60,231 46
Amount of all premium notes, after deducting all payments thereon and assessments levied	50,031 86
Amount of premium notes received during the year 1909	19,644 89
Payments on the premium notes of 1909, including all sums credited on said premium notes, viz.:	
Cash paid up to 31st December, 1909	1,904 09
Charged to agents	59 06

McGILLIVRAY MUTUAL FIRE INSURANCE COMPANY.

HEAD OFFICE, WEST McGILLIVRAY.

Commenced business 2nd May, 1877.

Names and addresses of the Directors and Officers for the year 1910.

Directors:

Wm. L. Corbett ..... Brinsey, Ont.
John D. Drummond ..... Ailsa Craig, Ont.
Marshal Miller ..... Mooresville, Ont.
Ninian Grieve ..... Moray, Ont.
Thomas H. Pearson ..... Lieury, Ont.
George Saunders ..... West McGillivray
A. E. Taylor ..... McInnes.
Alexander W. Smith ..... Maple Lodge, Ont.
John Potter ..... Lieury, Ont.

Officers:

William L. Corbett, President ..... Brinsey, Ont.
J. D. Drummond, Vice-President ..... Ailsa Craig, Ont.
W. T. Amos, Secretary-Treasurer ..... Lieury, Ont.

Auditors:

George Hindmarsh ..... Ailsa Craig, Ont.
David Robinson ..... Ailsa Craig, Ont.

Unassessed premium note capital, $11,923.46.

STATEMENT FOR THE YEAR ENDING 31ST DECEMBER, 1909.

ASSETS.

Amount of cash at head office	$219 15	
Amount of cash on deposit at Bank of Commerce, Parkhill	3,698 67	
		$3,917 82
Amount of unpaid fixed payments of 1909		126 00
" prior years (not extended)	$25 50	
Amount of premium notes in force after deducting all payments thereon and assessments levied		11,923 46
Total assets		$15,967 28

LIABILITIES.

Amount of supposed loss	$17 00
Total liabilities	$17 00

Receipts.

Cash balance at 31st December, 1908 (not extended)	$4,216 70	
Cash received as fixed payments of 1909		$1,530 38
" fixed payments of prior years		219 00
" interest		133 19
Total receipts		$1,882 57

Expenditure.

Expenses of management:

Amount paid for law costs		$7 00
" commission		87 00
" investigation and adjustment of claims		6 00
" statutory assessment and license fee		8 65
" salary, auditors' and directors' fees		174 00
" postage		5 00
" printing		27 00
" other		4 00
Total expenses of management		$318 65

Miscellaneous payments:

Cash paid for losses which occurred prior to 1909	$26 00	
" losses which occurred during 1909	1,749 00	
		1,775 00
" rebate		87 80
Total expenditure		$2,181 45

Currency of Risks.

Amount covered by policies in force 31st December, 1909.

	Three years.
Mutual	$529,930 00

Movement in Risks.

Mutual System.	Number.	Amount.
Policies in force 31st December, 1908	414	$528,195 00
Policies new and renewed during 1909	171	217,450 00
Gross number and amount in force during 1909	585	$745,645 00
Less expired and cancelled in 1909	172	215,715 00
Net risks in force 31st December, 1909	413	$529,930 00

Classification of Risks:

Farm and non-hazardous.

Premium Notes or Undertakings

On Policies in force 31st December, 1909.

	Three-year risks.
Amount of face of all premium notes held by Company and legally liable to assessments	$15,897 90
Amount of all premium notes, after deducting all payments thereon and assessments levied	11,923 46
Amount of premium notes received during the year 1909	6,523 50
Payments on premium notes of 1909, including all sums credited on said premium notes:	
Cash paid up to 31st December, 1909	1,530 38
Notes for fixed payments unpaid	100 50

McKILLOP MUTUAL FIRE INSURANCE COMPANY.

HEAD OFFICE, SEAFORTH, ONT.

Commenced business 20th May, 1876

Names and addresses of the Directors and Officers for the year 1910.

Directors:

J. B. McLean ..... Seaforth, Ont.
James Connolly ..... Goderich, Ont.
Malcolm McEwen ..... Clinton, Ont.
Wm. Chesney ..... Egmondville, Ont.
James Evans ..... Beechwood, Ont.
John G. Grieve ..... Winthrop, Ont.
John Watt ..... Harlock, Ont.
George Dale ..... Seaforth, Ont.
John Bennewies ..... Brodhagen, Ont.

Officers:

J. B. McLean, President ..... Seaforth, Ont.
James Connolly, Vice-President ..... Goderich, Ont.
Thomas E. Hays, Secretary-Treasurer ..... Seaforth, Ont.

Auditors:

George Murdie ..... Seaforth, Ont.
John Govenlock ..... Seaforth, Ont.

Unassessed premium note capital, $110,662.40.

STATEMENT FOR THE YEAR ENDING 31ST DECEMBER, 1909.

ASSETS.

Cash in Canadian Bank of Commerce, Seaforth		$3,710 21
Amount unpaid of fixed payments of 1909		435 15
" unpaid of prior years (not extended)	$106 20	
" of premium notes in force, after deducting all payments thereon and assessments levied		110,662 40
" of office furniture and safe (not extended)	$200 00	
Total assets		$114,807 76

LIABILITIES.

Amount of borrowed money	$2,000 00
Total liabilities	$2,000 00

Receipts.

Cash balance at 31st December, 1908 (not extended)	$2,590 27	
Cash received for fixed payments of 1909		$7,130 80
" fixed payments of prior years		379 55
" interest		28 17
" borrowed money		2,000 00
Total receipts		$9,538 52

Expenditure.

Expenses of management:

Amount paid for postage, telephone, telegrams and express	$35 45
" commission	261 74
" investigation of claims	71 90
" statutory assessment and license	30 02
" printing stationery and advertising	157 82
" salaries, officers' and auditors' fees	723 40
" rent	10 00
" legal assistance	20 00
Total expenses of management	$1,310 33

Miscellaneous payments:

Cash paid for losses which occurred prior to 1909	$3,050 00	
" " " during 1909	3,922 80	
		6,972 80
" rebate		135 45
Total expenditure		$8,418 58

Currency of Risks.

Amount covered by policies in force 31st December, 1909.

	Four years.
Mutual	$3,610,625 00

Movement in Risks.

Mutual System.	Number.	Amount.
Policies in force 31st December, 1908	2,058	$3,622,065 00
Policies new and renewed during 1909	580	1,004,990 00
Gross number and amount in force during 1909	2,638	$4,627,055 00
Less expired and cancelled in 1909	631	1,016,430 00
Net risks in force 31st December, 1909	2,007	$3,610,625 00

CLASSIFICATION OF RISKS:

Farm and non-hazardous.

PREMIUM NOTES OR UNDERTAKINGS

On Policies in force 31st December, 1909.

	Four years.
Amount of face of all premium notes held by Company, legally liable to assessment	$127,576 80
Amount of all premium notes, after deducting all payments thereon and assessments levied	110,662 40
Amount of premium notes received during the year 1909	37,367 20
Payments on premium notes of 1909, including all sums credited on said premium notes:	
Amount paid up in cash to 31st December, 1909	7,130 80
Notes given for fixed payments unpaid	541 35

MAPLE LEAF FARMERS' MUTUAL FIRE INSURANCE COMPANY.

HEAD OFFICE, COLUMBUS.

Commenced business 19th August, 1895.

Names and addresses of the Directors and Officers for the year 1910.

Directors:

Wm. Smith	Columbus, Ont.
Peter Christie	Manchester, Ont.
John Bright	Myrtle Station, Ont.
John Davy	Leskard, Ont.
J. J. Smith	Enniskillen, Ont.
Alex. Mackenzie	Columbus, Ont.
Noah Burkholder	Cedar Grove, Ont.
R. J. Mackie	Oshawa, Ont.
James Parr	Blackstock, Ont.
H. E. Webster	Whitby, Ont.
S. J. Williams	Hempton, Ont.
Wm. Graham	Claremont, Ont.

Officers:

Wm. Smith, President	Columbus, Ont.
R. J. Mackie, Vice-President	Oshawa, Ont.
Wm. Purves, Secretary	Columbus, Ont.
Samson Roberts, Treasurer	Columbus, Ont.

Auditors:

E. E. Cooper	Oshawa, Ont.
W. F. Weir	Port Perry, Ont.

Unassessed premium note capital, $118,089.60.

STATEMENT FOR THE YEAR ENDING 31ST DECEMBER, 1909

ASSETS.

Actual cash on hand at head office	$91 42	
Cash in Standard Bank, Oshawa	19,382 81	
		$19,474 23
Amount of unpaid of fixed payments, 1909		282 80
Amount of prior years (not extended)	$5 25	
Amount of premium notes in force after deducting all payments thereon and assessments levied	118,089 60	
Less residue of premium notes given for re-insurance	3,466 00	
		114,623 60
Total assets		$134,380 63

LIABILITIES.—None.

Receipts.

Cash balance at 31st December, 1908 (not extended)	$14,305 96	
Cash received fixed payments of 1909		$11,628 15
" fixed payments of prior years		584 65
" for interest during 1909		545 56
" carpenters' risks		6 25
Total receipts		$12,764 61

Expenditure.

Expenses of management:

Cash paid for agents' commission	$1,752 00
" investigation and adjustment of claims	43 00
" salaries, directors' and auditors' fees	1,151 90
" statutory assessment and license fee	36 53
" printing, stationery and advertising	215 82
" postage, telephone, telegrams, express and freight	109 15
" travelling expenses	22 50
" rents	32 00
" other expenses	27 05
Total expenses of managemnt	$3,389 95

Miscellaneous payments:

Cash paid for losses which occurred prior to 1909	$300 00	
" " " during 1909	3,506 10	
		3,806 10
" rebate		187 95
" re-insurance		212 34
Total expenditure		$7,596 34

Currency of Risks.

Amount covered by policies in force 31st December, 1909.

	One year or less.	Two years.	Three years.	Total.
Mutual	$14,150 00	$14,475 00	$4,675,630 00	$4,704,255 00
Re-insurance.				
On mutual system	.....	.....	102,458 00	102,458 00
Net risks carried at 31st December, 1909	$14,150 00	$14,475 00	$4,573,172 00	$4,601,797 00

Movement in Risks.

Mutual System.	Number.	Amount.
Policies in force 31st December, 1908	3,270	$4,564,015 00
Policies new and renewed during 1909	1,193	1,592,330 00
Gross number and amount in force during 1909	4,463	$6,156,345 00
Less expired and cancelled in 1909	1,122	1,452,090 00
Net risks in force 31st December, 1909	3,341	$4,704,255 00

CLASSIFICATION OF RISKS:

Farm and non-hazardous.

PREMIUM NOTES OR UNDERTAKINGS

On Policies in force 31st December, 1909.

	One year risks.	Two years.	Three years.	Total.
Amount of face of all premium held by Company and legally liable to assessment	$461 40	$529 00	$152,383 15	$153,373 55
Amount of premium notes after deducting all payments thereon and assessments levied	407 35	460 75	117,221 50	118,089 60
Amount of premium notes received during the year 1909	539 40	125 25	51,114 00	51,778 65
Payments on the premium notes of 1909, including all sums credited on said premium notes, viz.:				
(*a*) Cash paid up to 31st December, 1909	64 40	19 30	11,544 45	11,628 15
(*b*) Notes for fixed payments or assessments unpaid at 31st December, 1909	.....	.....	282 80	282 80
Amount of premium notes given for re-insurance	.....	.....	4,127 50	4,127 50
Less payments made thereon	.....	.....	661 50	661 50
Residue of said premium notes for which the Company is still liable	.....	.....	3,466 00	3,466 00

NISSOURI FARMERS' MUTUAL FIRE INSURANCE COMPANY.

HEAD OFFICE, KINTORE.

Commenced business 25th May, 1878.

Names and addresses of the Directors and Officers for the year 1910.

Directors:

John Morden	Belton, Ont.
Wm. Colyer	Ingersoll, Ont.
Charles Youngs	Youngsville, Ont.
Geo. M. McKenzie	Embro, Ont.
Thomas Duffin	Thorndale, Ont.
James Stewart	Dorchester, Ont.
Geo. A. Monroe	Embro, Ont.
James Henderson	Belton, Ont.
D. W. Cole	Lakeside, Ont.

Officers:

John Morden, President	Belton, Ont.
Wm. Colyer, Vice-President	Ingersoll, Ont.
E. J. Pearson, Secretary	Kintore, Ont.
Jas. Patterson, Treasurer	Thamesford, Ont.

Auditors:

W. W. Day	Thamesford, Ont.
D. Lawrence	Thamesford, Ont.

Unassessed premium note capital, $213,912.57.

STATEMENT FOR THE YEAR ENDING 31ST DECEMBER, 1909.

ASSETS.

Stock in Nissouri Telephone Company		$25 00
Amount of cash on hand	$283 97	
Amount of cash in Traders Bank, Thamesford	2,145 67	
		2,429 64
Amount unpaid of assessments levied in 1909		1,500 00
Amount unpaid of assessments levied prior to 1909		350 00
Amount of premium notes in force, after deducting all payments thereon and assessments levied		213,912 57
Office furniture and safe (not extended)	$100 00	
Total assets		$218,217 21

LIABILITIES.

Amount of adjusted loss	$10 00
" supposed or reported loss	1,200 00
" retained balance premium notes	52 37
Total liabilities	$1,262 37

Receipts.

Cash balance at 31st December, 1908 (not extended)	$179 70	
Cash received for application fees		632 98
" assessments levied in 1909		6,694 87
" assessments levied before 1909		897 19
" for interest		26 75
" borrowed money		730 95
" retained premiums		5 00
Total receipts		$8,987 74

Expenditure.

Expenses of management:		
Amount paid for agents' commission		$751 00
" statutory assessment and license fee		35 89
" printing, advertising, postage, etc.		320 32
" rent		28 00
" salaries, directors' and auditors' fees		513 80
" investigation of claims		67 50
" interest		48 87
" travelling expenses		14 00
" fee Underwriters' Assn.; expenses of delegates, etc.		28 50
Total expenses of management		$1,807 88
Miscellaneous payments:		
Cash paid for losses which occurred prior to 1909	$24 00	
" losses which occurred during 1909	2,517 59	
		2,541 59
" rebate		53 58
" in repayment of loans		2,329 37
" W. B. Sage, special contributions		5 38
Total expenditure		$6,737 80

Currency of Risks.

Amount covered by Policies in force 31st December, 1909.

	Three years.
Mutual	$4,785,949 00

Movement in Risks.

Mutual System.	Number.	Amount.
Policies in force 31st December, 1908	2,080	$4,471,750 00
Policies new and renewed during 1909	831	1,968,740 00
Gross number and amount in force during 1909	2,911	6,440,490 00
Less expired and cancelled in 1909	760	1,654,541 00
Net risks in force 31st December, 1909	2,151	$4,785,949 00

CLASSIFICATION OF RISKS:

Farm and non-hazardous.

PREMIUM NOTES OR UNDERTAKINGS

On Policies in force 31st December, 1909.

	Three year risks.
Amount of face of all premium notes held by Company and legally liable to assessment	$221,636 00
Amount of all premium notes, after deducting all payments thereon and assessments levied	213,912 57
Amount of premium notes received during the year 1909	91,817 00

NICHOL MUTUAL FIRE INSURANCE COMPANY.

HEAD OFFICE, FERGUS.

Commenced business 1st May, 1860.

Names and addresses of the Directors and Officers for the year 1910.

Directors:

John R. Wissler ..... Elora, Ont.
Wm. Fairweather ..... Elora, Ont.
Michael Heffernan ..... Damascus, Ont.
Adam Boyle ..... Orton, Ont.
W. L. Gordon ..... Elora, Ont.
Wm. J. Deans ..... Fergus, Ont.

Officers:

John R. Wissler, President ..... Elora, Ont.
Wm. Fairweather, Vice-President ..... Elora, Ont.
James Beattie, Secretary-Treasurer ..... Fergus, Ont.

Auditors:

James C. McDonald ..... Ennotville, Ont.
J. J. Craig ..... Fergus, Ont.

Unassessed premium note capital, $76,152.78.

STATEMENT FOR THE YEAR ENDING 31ST DECEMBER, 1909.

ASSETS.

Actual cash on hand at head office	$198 87	
" in Imperial Bank, Fergus	901 00	
" in Traders Bank, Fergus	1,610 70	
		$2,710 57
Amount unpaid of fixed payments of 1909		434 22
" " in prior years (not extended)	$399 54	
" of premium notes in force, after deducting all payments thereon and assessments levied	$76,152 78	
Less residue of premium notes given by the Company for re-insurance	428 70	
		75,724 08
Total assets		$78,868 87

LIABILITIES.

Amount of adjusted losses	$1,950 00
" supposed or reported losses	80 00
Total liabilities	$2,030 00

Receipts.

Cash balance at 31st December, 1908 (not extended)	$1,992 52	
Cash received as fixed payments of 1909		$6,087 70
" as fixed payments of prior years		266 52
" for interest		46 60
" extra premiums and permits		25 04
Total receipts		$6,425 86

Expenditure.

Expenses of management:

Amount paid for agents' commission	$781 50
" investigation and adjustment of claims	27 30
" statutory assessment and license fee	22 66
" printing, stationery and advertising	72 50
" salaries, directors' and auditors' fees	753 00
" postage, telephone, telegrams and express	50 18
" travelling expenses	20 00
" other expenses	5 00
Expenses of management	$1,732 14

Miscellaneous payments:

Cash paid for losses which occurred during 1909	3,708 03
" re-insurance	163 80
" rebate	103 84
Total expenditure	$5,707 81

Currency of Risks.

Amount covered by Policies in force 31st December, 1909.

	Four years.
Mutual system	$2,467,621 00

Less Re-insurance.

On mutual system	17,000 00
Net risks carried at 31st December, 1909	$2,450,621 00

Movement in Risks.

Mutual System.	Number.	Amount.
Policies in force 31st December, 1908	1,552	$2,555,665 00
Policies new and renewed during 1909	521	863,271 00
Gross number and amount in force during 1909	2,073	$3,418,936 00
Less expired or cancelled in 1909	593	951,315 00
Net risks in force 31st December, 1909	1,480	$2,467,621 00

CLASSIFICATION OF RISKS:

Farm and non-hazardous.

PREMIUM NOTES OR UNDERTAKINGS

On Policies in force 31st December, 1909.

	Four year risks.
Amount of face of all premium notes held by Company and legally liable to assessment	$90,901 98
Amount of all premium notes, after deducting all payments thereon and assessments levied	76,152 78
Amount of premium notes received during the year 1909	31,826 71
Payments on premium notes of 1909, including all sums credited on said premium notes:	
Cash paid up to 31st December, 1909	2,384 57
Notes for fixed payments up to 31st December, 1909	188 68

Re-insurance.

Amount of premium notes given by Company for re-insurance	$600 00
Less payments made thereon	171 30
Amount of residue of said premium notes for which the Company is still liable	$428 70

OXFORD FARMERS' MUTUAL FIRE INSURANCE COMPANY.

HEAD OFFICE, EMBRO.

Commenced business 2nd June, 1884.

Names and addresses of the Directors and Officers for the year 1910.

Directors:

John Bolton	Wildwood, Ont.
John Muterer	Rayside, Ont.
James Green	Brooksdale, Ont.
Robert McLeod	Bennington, Ont.
William Smith	Woodstock, Ont.
Columbus Ross	Embro, Ont.
John C. McPherson	Kintore, Ont.
James G. Calder	Kintore, Ont.
Alex. Smith	Embro, Ont.

Officers:

John Bolton, President	Wildwood, Ont.
John Muterer, Vice-President	Rayside, Ont.
James Munro, Secretary-Treasurer	Embro, Ont.

Auditors:

E. L. Sutherland	Embro, Ont.
A. L. Murray	Embro, Ont.

Unassessed premium note capital, $65,981.75.

STATEMENT FOR THE YEAR ENDING 31ST DECEMBER, 1909.

ASSETS.

Cash in Farmers' Bank, Embro, Ont.		$1,536 05
Amount unpaid of assessments of 1909		285 72
Amount unpaid of assessments of prior years (not extended)	$226 87	
Amount of premium notes in force, after deducting all payments thereon and assessments levied		65,981 75
Total assets		$67,803 52

LIABILITIES.—None.

RECEIPTS.

Cash balance at 31st December, 1908 (not extended)	$201 14	
Cash received from assessments levied during 1909		$2,540 96
" assessments in prior years		93 30
" borrowed money		500 00
Total receipts		$3,134 26

Expenditure.

Expenses of management:	
Cash paid for interest	$10 35
" printing, stationery and advertising	99 00
" statutory assessment and license	18 39
" bonus to agents on new risks	7 00
" rent	13 00
" salaries, directors' and auditors' fees	375 15
" postage, telephones, telegrams and express	21 73
" mileage to agents, meetings of Board	18 20
" expenses delegates to Underwriters' Association and fee	20 00
Total expenses of management	$582 87
Miscellaneous payments:	
Cash paid for losses which occurred during 1909	715 48
" rebate	1 00
" in repayment of borrowed money	500 00
Total expenditure	$1,799 35

Currency of Risks.

Amount covered by Policies in force 31st December, 1909.

	One year.	Two years.	Three years.	Total.
Mutual System	$12,600 00	$11,800 00	$1,942,952 00	$1,967,352 00

Movement in Risks.

Mutual System.	Number.	Amount.
Policies in force 31st December, 1908	1,121	$1,937,462 00
Policies new and renewed during 1909	359	622,900 00
Gross number and amount in force during 1909	1,480	$2,560,362 00
Less expired and cancelled in 1909	348	593,010 00
Net risks in force 31st December, 1909	1,132	$1,967,352 00

Classification of Risks:

Farm and non-hazardous.

Premium Notes or Undertakings

On Policies in force 31st December, 1909.

	One year risks.	Two year risks.	Three year risks.	Total.
Amount of face of all premium notes held by Company, and legally liable to assessment	$504 00	$472 00	$75,595 00	$76,571 00
Amount of all premium notes, after deducting all payments thereon and assessments levied	.....	.....	.....	65,981 75
Amount of premium notes received during the year 1909	.....	.....	.....	24,263 00
Payments on premium notes of 1909, including all sums credited on said premium notes:				
Cash paid up to 31st December, 1909	.....	.....	.....	2,540 96

OTTER MUTUAL FIRE INSURANCE COMPANY.

HEAD OFFICE, NORWICH.

Commenced business 13th August, 1887.

Names and addresses of the Directors and Officers for the year 1910.

Directors:

J. R. Johnson	Springford, Ont.
A. W. Smith	Northfield Centre, Ont.
William Schell	Woodstock, Ont.
V. Ficht	Oriel, Ont.
F. W. Vardon	Springford, Ont.
Jas. E. Carroll	Norwich, Ont.
John Topham	Burgessville, Ont.
John Cornell	Otterville, Ont.
P. Slattery	Eastwood, Ont.

Officers:

James E. Carroll, President	Norwich, Ont.
John Cornell, Vice-President	Otterville, Ont.
H. Van Valkenburg, Secretary-Treasurer	Norwich, Ont.

Auditors:

John McKee	Norwich, Ont.
A. W. De Long	Norwich, Ont.

Unassessed premium note capital, $112,074.10.

STATEMENT FOR THE YEAR ENDING 31ST DECEMBER, 1909.

ASSETS.

Cash in Molsons Bank, Norwich, Ont.	$779 16	
" Traders Bank, Norwich, Ont.	707 34	
		$1,486 50
Amount of premium notes in force, after deducting all payments thereon and assessments levied		112,074 10
Amount unpaid of fixed payments of 1909		807 85
Amount unpaid of prior years (not extended)	$149 50	
Total assets		$114,368 45

LIABILITIES.—None.

RECEIPTS.

Cash balance at 31st December, 1908 (not extended)	$934 81	
Cash received for application fees		$510 50
" fixed payments of 1909		5,671 05
" fixed payments of prior years		501 50
" interest		21 39
Total receipts		$6,704 44

Expenditure.

Expenses of management:

Amount paid for commission	$589 00
" investigation of claims	52 75
" salaries, directors' and auditors' fees	794 80
" stationery, printing, advertising and calendars	151 00
" postage, telephone, telegrams and express	130 60
" rent	51 00
" taxes	11 39
" statutory assessment and license	28 36
" travelling expenses and expenses Underwriters' Association	12 50
Total expenses of management	$1,821 40

Miscellaneous payments:

Amount paid for losses which occurred during 1909	4,153 45
" rebate	177 90
Total expenditure	$6,152 75

Currency of Risks.

Amount covered by Policies in force 31st December, 1909.

	Four years.
Mutual	$3,643,535 00

Movement in Risks.

Mutual System.	Number.	Amount.
Policies in force 31st December, 1908	1,744	$3,381,595 00
Policies new and renewed during 1909	547	1,130 490 00
Gross number and amount in force during 1909	2,291	$4,512,085 00
Less expired and cancelled in 1909	505	868,550 00
Net risks in force 31st December, 1909	1,786	$3,643,535 00

Classification of Risks:

Farm and non-hazardous.

Premium Notes or Undertakings

On Policies in force 31st December, 1909.

	Four years.
Amount of face of all premium notes held by Company and legally liable to assessment	$127,135 00
Amount of all premium notes, after deducting all payments thereon and assessments levied	112,074 10
Amount of premium notes received during the year 1909	39,432 00

PEEL AND MARYBOROUGH MUTUAL FIRE INSURANCE COMPANY.

HEAD OFFICE, DRAYTON.

Commenced business 15th July, 1887.

Names and addresses of the Directors and Officers for the Year 1910.

Directors:

George Short ..... Drayton, Ont.
George Wilson ..... Drayton, Ont.
Wm. Christian ..... Stirton, Ont.
Robert McArthur ..... Moorefield, Ont.
A. W. Johnson ..... Moorefield, Ont.
W. T. Whale ..... Goldstone, Ont.
J. R. Towriss ..... Riverbank, Ont.
Joseph Wallace ..... Stirton, Ont.
Jas. Fotheringham ..... Palmerston, Ont.
Jno. C. Dixon ..... Moorefield, Ont.
Jno. Clarke ..... Arthur, Ont.
J. J. Morrison ..... Arthur, Ont.

Officers:

George Short, President ..... Drayton, Ont.
George Wilson, Vice-President ..... Drayton, Ont.
James McEwing, M.P.P., Secretary-Treasurer ..... Drayton, Ont.

Auditors:

Richard Phelp ..... Rothsay, Ont.
Charles Mayne ..... Stirton, Ont.

Unassessed premium note capital, $189,591.85.

STATEMENT FOR THE YEAR ENDING 31ST DECEMBER, 1909.

ASSETS.

Cash value of real estate		$1,500 00
Cash on hand at head office	$193 62	
Cash in Traders Bank, Drayton	13,191 57	
" Bank of Hamilton	85 30	
		13,470 49
Amount unpaid of fixed payments of 1909		1,026 15
Amount unpaid of fixed payments due prior to 1909 (not extended)	$198 40	
Amount of premium notes in force, after deducting all payments thereon and assessments levied.....		189,591 85
Amount of office and furniture (not extended)	$100 00	
Total assets		$205,588 49

LIABILITIES.—None.

RECEIPTS.

Cash balance at 31st December, 1908 (not extended)	$12,066 69	
Cash received as fixed payments of 1909		$9,734 15
" as fixed payments of prior years		928 60
" for interest		383 45
" rent		45 00
Total receipts		$11,091 20

EXPENDITURE.

Expenses of management:

Cash paid for agents' commission	$1,040 00
" insurance	26 26
" statutory assessment and license fee	37 48
" printing, stationery and advertising	150 55
" salaries, directors' and auditors' fees	581 00
" investigation and adjustment of claims	88 00
" travelling expenses	9 00
" postage, telephone, telegrams and express	63 20
" rent	2 00
" taxes	41 01
" fuel and light	75
" Underwriters' Association fee	7 00
" other expenses	2 00
Total expenses of management	$2,048 25

Miscellaneous payments:

Cash paid for losses which occurred during 1909	7,431 00
" rebate, abatements and returned premiums	208 15
Total expenditure	$9,687 40

CURRENCY OF RISKS.

Amount covered by Policies in force 31st December, 1909.

	Four years.
Mutual	$5,284,860 00

MOVEMENT IN RISKS.

Mutual System.	Number.	Amount.
Policies in force 31st December, 1908	2,522	$4,702,260 00
Policies new and renewed during 1909	1,050	1,948,100 00
Gross number and amount in force during 1909	3,572	6,650,360 00
Less expired and cancelled in 1909	762	1,365,500 00
Net risks in force 31st December, 1909	2,810	$5,284,860 00

CLASSIFICATION OF RISKS:

Farm and non-hazardous.

PREMIUM NOTES OR UNDERTAKINGS

On Policies in force 31st December, 1909.

	Four years.
Amount of face of all premium notes held by Company and legally liable to assessment	$213,426 00
Amount of all premium notes, after deducting all payments thereon and assessments levied	189,591 85
Amount of premium notes received during the year 1909	78,772 00
Payments on premium notes of 1909, including all sums credited on said premium notes, viz.:	
Amount of cash paid up to 31st December, 1909	9,734 15
Amount of notes given for fixed payments or assessments unpaid 31st December, 1909	1,026 15
Written off	3 20

PEEL COUNTY FARMERS' MUTUAL FIRE INSURANCE COMPANY.

HEAD OFFICE, BRAMPTON.

Commenced business 24th June, 1876.

Names and addresses of the Directors and Officers for the year 1910.

Directors:

N. Harrison ..... Castlemore, Ont.
R. J. Rutherford ..... Campbell's Cross, Ont.
Thomas McCartney ..... Caledon East, Ont.
Thos. Sparrow ..... Mono Road, Ont.
John Cunningham ..... Norval, Ont.
H. Aikin Dolson ..... Alloa, Ont.
Moses Johnstone ..... Mt. Charles, Ont.
John Gardhouse ..... Highfield, Ont.
F. J. Jackson ..... Meadowvale, Ont.

Officers:

N. Harrison, President ..... Castlemore, Ont.
J. Gardhouse, Vice-President ..... Highfield, Ont.
J. J. Stewart, Secretary ..... Brampton, Ont.
David Kirkwood, Treasurer ..... Brampton, Ont.

Auditors:

John Sinclair ..... Grahamsville, Ont.
Ralph Crawford ..... Brampton, Ont.

Unassessed premium note capital, $190,265.12.

STATEMENT FOR THE YEAR ENDING 31ST DECEMBER, 1909.

ASSETS.

Cash on hand at head office	$705 96	
Cash in Dominion Bank, Brampton	13,982 73	
		$14,688 69
Amount unpaid of fixed payments of 1909		463 57
Amount unpaid of prior years (not extended)	$239 42	
Cash in agents' hands		341 90
Amount of premium notes in force, after deducting all payments thereon and assessments levied		190,265 12
Amount of office furniture (not extended)	$250 00	
Total assets		$205,759 28

LIABILITIES.

Amount of adjusted loss	$900 00
" supposed or reported losses	1,159 80
Retained balances of premium notes	92 28
Total	$2,152 08

Receipts.

Cash balance at 31st December, 1908 (not extended)	$17,551 37	
Cash received as fixed payments of 1909		$19,028 73
" as fixed payment for prior years		690 80
" for interest		518 35
" from agents		282 39
" as payments retained		92 28
Total receipts		$20,612 55

Expenditure.

Expenses of management:

Cash paid for agents' commission		$911 00
" salaries, directors' and auditors' fees		1,914 30
" fuel and light		68 63
" statutory assessments and license fee		51 43
" rent		225 00
" taxes		35 77
" printing, stationery and advertising		192 80
" investigation and adjustment of claims		222 95
" postage, telephone, telegrams and express		160 09
" travelling expenses		11 00
" law costs		28 70
" for other expenses		79 79
Total expenses of management		$3,901 46

Miscellaneous payments:

Cash paid for losses which occurred prior to 1909	$18 00	
" losses which occurred during 1909	18,671 11	
		18,689 11
" rebate		557 95
Total expenditure		$23,148 52

Currency of Risks.

Amount covered by Policies in force 31st December, 1909.

	Four years.
Mutual	$6,923,447 50

Movement in Risks.

Mutual System.	Number.	Amount.
Policies in force 31st December, 1908	3,496	$6,721,702 00
Policies new and renewed during 1909	911	1,848,322 50
Gross number and amount in force during 1909	4,407	$8,570,024 50
Less expired and cancelled in 1909	923	1,646,577 00
Net risks in force 31st December, 1909	3,484	$6,923,447 50

CLASSIFICATION OF RISKS:

Farm and non-hazardous.

PREMIUM NOTES OR UNDERTAKINGS

On Policies in force 31st December, 1909.

	Four year risks.
Amount of face of all premium notes held by Company and legally liable to assessment	$237,793 82
Amount of all premium notes on Policies in force 31st December, 1909, after deducting all payments thereon and assessments levied	190,265 12
Amount of premium notes received during the year 1909	63,584 78
Payments on the premium notes of 1909, including all sums credited on said premium notes:	
Cash paid up to 31st December, 1909	5,089 01

PUSLINCH MUTUAL FIRE INSURANCE COMPANY.

HEAD OFFICE, ABERFOYLE.

Commenced business May, 1859.

Names and addresses of the Directors and Officers for the year 1910.

Directors:

George H. Laird ..... Guelph, Ont.
Wm. J. Little ..... Hespeler, Ont.
John Worthington ..... Aberfoyle, Ont.
Peter Iles ..... Arkell, Ont.
Wm. H. Schultz ..... Puslinch, Ont.
John McKenzie ..... Corwhin, Ont.
Alexander McLean ..... Morriston, Ont.
Allen Stewart ..... Crieff, Ont.
Hector Gilchrist ..... Arkell, Ont.

Officers:

George H. Laird, President ..... Guelph, Ont.
Wm. J. Little, Vice-President ..... Hespeler, Ont.
John Blake, Secretary-Treasurer ..... Aberfoyle, Ont.

Auditors:

William Nicoll ..... Morriston, Ont.
John A. Cockburn ..... Aberfoyle, Ont.

Unassessed premium note capital, $44,400.80.

STATEMENT FOR THE YEAR ENDING 31ST DECEMBER, 1909.

ASSETS.

Cash on hand, head office	$49 63	
Cash on deposit to Company's credit in Bank of Commerce, Guelph	4,822 83	
		$4,872 46
Amount of premium notes in force, after deducting all payments thereon and assessments levied		44,400 80
Amount unpaid of assessments of 1909		172 35
Amount unpaid of assessments of prior years		21 19
Total assets		$49,466 80

LIABILITIES.—None.

Receipts.

Cash balance at 31st December, 1908 (not extended)	$3,543 89	
Cash received for assessments of 1909		$1,740 84
" assessments of prior years		203 79
" interest		103 14
" short date policies		1 50
" refund on loss		4 00
Total receipts		$2,053 27

Expenditure.

Expenses of management:

Amount paid for commission		$2 98
" law costs		2 00
" investigation of claims		4 00
" statutory assessment and license fee		15 58
" travelling expenses		14 00
" printing, stationery and advertising		63 60
" salaries, directors' and auditors' fees		96 00
" postage, telephone, telegrams and express		31 27
" extra services, Secretary		15 00
" Underwriters' Association fee		4 00
" caretaker		2 00
" other expenses		6 00
Total expenses of management		$256 43

Miscellaneous payments:

Amount paid for losses which occurred prior to 1909....	$12 85	
" losses which occurred during 1909....	450 80	
		463 65
" rebate		4 62
Total expenditure		$724 70

Currency of Risks.

Amount covered by Policies in force 31st December, 1909.

	Three years.
Mutual	$1,592,455 00

Movement in Risks.

Mutual System.	Number.	Amount.
Policies in force 31st December, 1908	731	$1,530,970 00
Policies new and renewed during 1909	278	611,780 00
Gross number and amount in force during 1909	1,009	$2,142,750 00
Less expired and cancelled in 1909	274	550,295 00
Net risks in force 31st December, 1909	735	$1,592,455 00

CLASSIFICATION OF RISKS:

Farm and non-hazardous.

PREMIUM NOTES OR UNDERTAKINGS

On Policies in force 31st December, 1909.

	Three year risks.
Amount of face of all premium notes held by Company and legally liable to assessment	$48,664 25
Amount of all premium notes, after deducting all payments thereon and assessments levied	44,400 80
Amount of premium notes received during the year 1909	18,655 40

PRESCOTT FARMERS' MUTUAL FIRE INSURANCE COMPANY.

HEAD OFFICE, ALFRED.

Commenced business 5th August, 1901.

Names and addresses of the Directors and Officers for the year 1910.

Directors:

F. X. Cadieux ..... Alfred, Ont.
Alphonse Presault ..... Gratton's Corner, Ont.
J. Bte. Labrosse ..... Alfred Station, Ont.
Amedee Chevrier ..... Ritchance, Ont.
Louis Malette ..... Alfred, Ont.
Joseph Chatelain ..... Curran, Ont.

Officers:

F. X. Cadieux, President ..... Alfred, Ont.
Alphonse Presault, Vice-President ..... Gratton's Corner, Ont.
B. G. Parisien, Secretary-Treasurer ..... Alfred, Ont.

Auditors:

Julien Brisebois ..... Alfred, Ont.
J. R. Brownrigg ..... Alfred Centre, Ont.

Unassessed premium note capital, $45,615.56.

STATEMENT FOR THE YEAR ENDING 31ST DECEMBER, 1909.

ASSETS.

School debentures		$2,100 00
Cash on hand at head office	$140 54	
Bank of Hochelaga, Vankleek Hill	2,100 98	
Union Bank, Plantagenet	6,084 02	
Sterling Bank, L'Orignal	489 51	
		8,815 05
Amount unpaid of fixed payments of 1909		87 25
Amount of premium notes in force, after deducting all payments thereon and assessments levied		45,615 56
Total assets		$56,617 86

LIABILITIES.—None.

RECEIPTS.

Cash balance at 31st December, 1908 (not extended)	$10,393 53	
Cash received for fixed payments due in 1909		$4,710 98
" fixed payments due in prior years		20 00
" interest		269 17
" advertising and calendars		30 00
Total receipts		$5,030 15

Expenditure.

Expenses of management:

Amount paid for commission to agents	$29 70
" fuel and light	8 00
" statutory assessment and license fee	15 93
" printing, stationery and advertising	96 90
" salaries, directors' and auditors' fees	428 00
" postage, telegrams and express	55 35
" interest on debentures	6 00
" other expenses	3 00
Total expenses of management	$642 88

Miscellaneous payments:

Cash paid for losses which occurred during 1909		3,708 57
" rebate		90 18
" for debentures (not extended)	$2,100 00	
" safe		67 00
Total expenditure		$4,508 63

Currency of Risks.

Amount covered by Policies in force 31st December, 1909.

	Three years.
Mutual	$1,841,285 00

Movement in Risks.

Mutual System.	Number.	Amount.
Policies in force 31st December, 1908	1,305	$1,582,685 00
Policies new and renewed during 1909	548	733,275 00
Gross number and amount in force during 1909	1,853	$2,315,960 00
Less expired and cancelled in 1909	388	474,675 00
Net risks in force 31st December, 1909	1,465	$1,841,285 00

Classification of Risks:

Farm and non-hazardous.

Premium Notes or Undertakings

On Policies in force 31st December, 1909.

	Three year risks.
Amount of face of all premium notes held by Company and legally liable to assessment	$55,238 55
Amount of all premium notes, after deducting all payments thereon and assessments levied	45,615 56
Amount of premium notes received during the year 1909	21,998 25
Payments on the premium notes of 1909, including all sums credited on said premium notes:	
(*a*) Cash paid up to 31st December, 1909	2,837 37

SYDENHAM MUTUAL FIRE INSURANCE COMPANY.

HEAD OFFICE, OWEN SOUND.

Commenced business 26th August, 1869.

Names and addresses of the Directors and Officers for the Year 1910.

Directors:

James Bowes	Strathnairn, Ont.
T. J. Harkness	Annan, Ont.
James Thomson	Annan, Ont.
H. T. Potts	Dumblane, Ont.
P. C. McGregor	Johnston, Ont.
James Gardner	Kemble, Ont
Wm. McLoughry	Markdale, Ont.
Malcolm Cameron	Arnott, Ont.
A. C. Paterson	Blantyre, Ont.
William Breen	Kilsyth, Ont.
Neil McDonald	Hoath Head, Ont.
L. Beaton	Owen Sound, Ont.
George Binnie	Bunessan, Ont.
Joseph Dobie	Chatsworth, Ont.
G. B. Carnahan	Meaford, Ont.

Officers:

James Bowes, President	Strathnairn, Ont.
T. J. Harkness, Vice-President	Annan, Ont.
James Cochrane, Secretary-Treasurer	Owen Sound, Ont.

Auditors:

William Douglas	Owen Sound, Ont.
H. H. Burgess	Owen Sound, Ont.

Unassessed premium note capital, $220,534.98.

STATEMENT FOR THE YEAR ENDING 31ST DECEMBER, 1909.

ASSETS.

Amount of mortgages		$5,400 00
Amount of debentures		8,682 21
Actual cash on hand	$56 27	
Cash in Molsons Bank, Owen Sound, Ont.	5,741 68	
Cash in Owen Sound Building & Savings Society	3,000 00	
		8,797 95
Cash in agents' hands		44 95
Amount unpaid of fixed payments of 1909		445 90
Notes or due bills less than one year overdue		67 50
Amount of premium notes in force, after deducting all payments thereon and assessments levied		220,534 98
Office furniture and safe (not extended)	$580 00	
Total assets		$243,973 49

Liabilities.

Amount of adjusted loss	$2,277 00
Total liabilities	$2,277 00

Receipts.

Cash balance at 31st December, 1908 (not extended)	$5,109 07	
Cash received as fixed payments of 1909		$20,891 34
" fixed payments of prior years		267 90
" interest		902 29
" from investments (not extended)	$1,086 15	
Total receipts		$22,061 53

Expenditure.

Expenses of management:	
Amount paid for taxes	$27 66
" rent	100 00
" commission to agents	2,123 25
" law costs	5 08
" investigation and adjustment of claims	154 30
" statutory assessment and license	70 34
" printing, stationery and advertising	222 85
" salaries, directors' and auditors' fees, etc.	1,646 00
" postage, telephone, telegrams and express	259 22
" fuel and light	50 00
" other expenses	56 70
Total expenses of management	$4,715 40
Miscellaneous payments:	
Cash paid for losses which occurred during 1909	14,656 78
" rebate	86 62
Total expenditure	$19,458 80

Currency of Risks.

Amount covered by Policies in force 31st December, 1909.

	One year or less.	Two years.	Three years.	Total.
Mutual	$51,775 00	$30,425 00	$10,318,094 00	$10,400,294 00

Movement in Risks.

Mutual System.	Number.	Amount.
Policies in force 31st December, 1908	6,074	$9,458,492 00
Policies new and renewed during 1909	2,244	3,702,135 00
Gross number and amount in force during 1909	8,318	$13,160,627 00
Less expired and cancelled in 1909	1,935	2,760,333 00
Net risks in force at 31st December, 1909	6,383	$10,400,294 00

CLASSIFICATION OF RISKS.

Farm and non-hazardous.

PREMIUM NOTES OR UNDERTAKINGS

On Policies in force 31st December, 1909.

	One year or less.	Two years.	Three years.	Total.
Amount of face of all premium notes held by the Company and legally liable to assessment	$1,072 25	$729 50	$264,654 00	$266,456 62
Amount of all premium notes after deducting all payments thereon and assessments levied	953 73	607 87	.....	220,534 98
Amount of premium notes received during the year..	.....	.....	.....	95,697 50
Payments on premium notes of 1909, including all sums credited on said premium notes:				
Cash paid up to 31st December, 1909	.....	.....	.....	8,656 42
Notes for fixed payments unpaid, 1909 ..	.....	.....	.....	57 60
Agents' balances	.....	.....	.....	44 95

SALTFLEET AND BINBROOK MUTUAL FIRE INSURANCE COMPANY.

HEAD OFFICE, ELFRIDA.

Commenced business 30th July, 1880

Names and addresses of the Directors and Officers for the Year 1910.

Directors:

Wm. Martin ..... Binbrook, Ont.
P. H. Almas ..... Hamilton, Ont.
C. E. Horning ..... Hannon, Ont.
A. Blaxill ..... Abingdon, Ont.
J. M. Stewart ..... Grimsby, Ont.
Joseph J. Fletcher ..... Hannon, Ont.
R. H. Dewar ..... Fruitland, Ont.
F. Ecker ..... N. Glanford, Ont.
Wm. Hossack ..... Southcote, Ont.

Officers:

Wm. Martin, President ..... Binbrook, Ont.
P. H. Almas, Vice-President ..... Hamilton, Ont.
J. F. Felker, Secretary-Treasurer ..... Stoney Creek, Ont.

Auditors:

J. H. McNulty ..... Stoney Creek, Ont.
W. B. Switzer ..... Binbrook, Ont.

Unassessed premium note capital, $107,720.35.

STATEMENT FOR THE YEAR ENDING 31ST DECEMBER, 1909.

ASSETS.

Cash value of real estate		$400 00
Actual cash on hand at head office	$136 04	
Actual cash in Traders Bank, Stoney Creek	6,241 62	
		6,377 66
Amount unpaid of assessments levied during 1909		732 06
" assessments levied prior to 1909 (not extended)	$1,211 12	
Amount of premium notes in force after deducting all payments thereon and assessments levied		107,720 35
Total assets		$115,230 67

LIABILITIES.—None.

Receipts.

Cash balance at 31st December, 1908 (not extended)	$3,514 95	
Cash received for assessments which were levied in 1909		$5,678 08
" assessments which were levied before 1909		693 54
" interest		90 76
" transfer fees		5 75
Total receipts		$6,468 13

Expenditure.

Expenses of management:

Amount paid for law costs	$2 00
" fuel and light	9 00
" taxes	3 33
" printing, stationery and advertising	15 50
" statutory assessment and license fee	28 34
" salaries, directors' and auditors' fees	424 00
" travelling expenses of delegates to meeting of Mutual Underwriters' Assn.	16 00
" postage, telephone, telegrams and express	48 75
Total expenses of management	$546 92

Miscellaneous payments:

Cash paid for losses which occurred prior to 1909	$1,300 00	
" " " during 1909	1,756 00	
		3,056 00
" rebate		2 50
Total expenditure		$3,605 42

Currency of Risks.

Amount covered by Policies in force 31st December, 1909.

	Three years.
Mutual	$2,752,518 00

Movement in Risks.

Mutual System.	Number.	Amount.
Policies in force 31st December, 1908	1,577	$2,654,846 00
Policies new and renewed during 1909	531	881,245 00
Gross number and amount in force during 1909	2,108	$3,536,091 00
Less expired and cancelled in 1909	508	783,573 00
Net risks in force at 31st December, 1909	1,600	$2,752,518 00

CLASSIFICATION OF RISKS:

Farm and non-hazardous.

PREMIUM NOTES OR UNDERTAKINGS

On Policies in force 31st December, 1909.

	Three year risks.
Amount of face of all premium notes held by the Company and legally liable to assessment	.....
Amount of all premium notes, deducting all payments thereon and assessments levied	$107,720 35
Amount of premium notes received during the year 1909	38,661 52

THE USBORNE AND HIBBERT MUTUAL FIRE INSURANCE COMPANY.

HEAD OFFICE, FARQUHAR.

Commenced business 28th June, 1876.

Names and addresses of the Directors and Officers for the year 1910.

Directors:

J. L. Russell	Russeldale, Ont.
Wm. Roy	Bornholm, Ont.
T. Ryan	Dublin, Ont.
Wm. Brock	Winchelsea, Ont.
Robert Norris	Staffa, Ont.
Robert Gardiner	Farquhar, Ont.

Officers:

J. L. Russell, President	Russeldale, Ont.
Wm. Roy, Vice-President	Bornholm, Ont.
John Campbell, Secretary-Treasurer	Farquhar, Ont.

Auditors:

John Kay	Farquhar, Ont.
William Ward	Farquhar, Ont.

Unassessed premium note capital, $119,438.82.

STATEMENT FOR THE YEAR ENDING 31ST DECEMBER. 1909.

ASSETS.

Cash on hand at head office	$89 08	
Cash in Bank of Commerce, Exeter	13,523 33	
		$13,612 41
Amount unpaid of assessments levied during 1909		119 95
Amount unpaid of assessments levied in prior years (not extended)	$32 80	
Amount of premium notes in force, after deducting all payments thereon and assessments levied		119,438 82
Total assets		$133,171 18

LIABILITIES.

Amount of resisted loss	$764 00
Total liabilities	$764 00

Receipts.

Cash balance at 31st December, 1908 (not extended)	$11,738 75	
Cash received for assessments levied in 1909		$6,389 38
" assessments levied before 1909		104 50
" interest		325 70
" salvage		20 00
Total receipts		$6,839 58

Expenditure.

Expenses of management:

Cash paid for travelling expenses		$44 50
" law costs		103 00
" investigation and adjustment of claims		99 60
" statutory assessment and license		34 77
" salaries, directors' and auditors' fees		449 85
" printing, stationery and advertising		114 00
" postage, telephone, telegrams and express		68 25
" rent		30 00
" fees, Underwriters' Association		6 00
Total expenses of management		$949 97

Miscellaneous payments:

Cash paid for losses which occurred prior to 1909	$81 31	
" " " during 1909	3,924 19	
		4,005 50
" rebate		10 45
Total expenditure		$4,965 92

Currency of Risks.

Amount covered by Policies in force 31st December, 1909.

	Four years.
Mutual	$4,472,055 00

Movement in Risks.

Mutual System.	Number.	Amount.
Policies in force 31st December, 1908	2,142	$4,309,515 00
Policies new and renewed during 1909	605	1,233,875 00
Gross number and amount in force during 1909	2,747	$5,543,390 00
Less expired or cancelled in 1909	539	1,071,335 00
Net risks in force 31st December, 1909	2,208	$4,472,055 00

CLASSIFICATION OF RISKS:

Farm and non-hazardous.

PREMIUM NOTES OR UNDERTAKINGS

On Policies in force 31st December, 1909.

	Four years.
Amount of face of all premium notes legally liable to assessment	$132,892 10
Amount of all premium notes, after deducting all payments thereon and assessments levied	119,438 82
Amount of premium notes received during the year 1909	36,623 84
Payments on premium notes of 1909, including all sums credited on said premium notes:	
Amount of cash paid up to 31st December, 1909	6,389 38
Notes for fixed payments unpaid at 31st December, 1909	119 95

EAST WILLIAMS MUTUAL FIRE INSURANCE COMPANY.

HEAD OFFICE, NAIRN.

Commenced business 8th of August, 1875.

Names and addresses of the Directors and Officers for the Year 1910.

Directors:

Wm. McCallum	Fernhill, Ont.
Neil P. McIntyre	Ailsa Craig, Ont.
Fred. Barrett	Parkhill, Ont.
George Brock	Adelaide, Ont.
Alex. F. Ross	Nairn, Ont.
Neil Chisholm	Parkhill, Ont.
Peter Gillies	Parkhill, Ont.
D. McKenzie	Nairn, Ont.
Lawrence Grogan	Arkona, Ont.
David Rose	Fernhill, Ont.
David Waters	Springbank, Ont.
John D. McPhee	Parkhill, Ont.

Officers:

N. P. McIntyre, President	Ailsa Craig, Ont.
George Brock, Vice-President	Adelaide, Ont.
George Cowie, Secretary-Treasurer	Sable, Ont.

Auditors:

Colin Fraser	Nairn, Ont.
Dougald Campbell	Fernhill, Ont.

Unassessed premium note capital, $17,586.96.

STATEMENT FOR THE YEAR ENDING 31ST DECEMBER, 1909.

ASSETS.

Cash on hand in head office	$76 73	
" Standard Bank at Parkhill	1,026 50	
		$1,103 23
Amount unpaid of fixed payments in 1909		161 05
Amount unpaid of prior years (not extended)	$56 05	
Amount of premium notes in force, after deducting all payments thereon and assessments levied	17,586 96	
Less residue given for re-insurance	36 00	
		17,550 96
Total assets		$18,815 24

LIABILITIES.—None.

Receipts.

Cash balance at 31st December, 1908 (not extended)	$338 59	
Cash received as fixed payments of 1909		$1,610 01
" fixed payments of prior years		132 47
" interest during 1909		3 49
Total receipts		$1,745 97

Expenditure.

Expenses of management:		
Amount paid for commission		$76 00
" statutory assessment and license		9 88
" rent		1 00
" law costs		50
" investigation and adjustment of claims		3 00
" interest		5 00
" printing, stationery and advertising		50 25
" salaries, directors' and auditors' fees		163 00
" postage, telephone, telegrams and express		11 44
Expenses of management		$320 07
Miscellaneous payments:		
Cash paid for losses which occurred prior to 1909	$300 00	
" losses which occurred during 1909	325 01	
		625 01
" rebate		36 25
Total expenditure		$981 33

Currency of Risks.

Amount covered by Policies in force 31st December, 1909.

	Three years.
Mutual	$699,226 00
Re-insurance Mutual System	1,600 00
Net risks	$697,626 00

Movement in Risks.

Mutual System.	Number.	Amount.
Policies in force 31st December, 1908	492	$707,107 00
Policies new and renewed during 1909	178	252,094 00
Gross number and amount in force during 1909	670	$959,201 00
Less expired and cancelled in 1909	184	259,975 00
Net risks in force 31st December, 1909	486	$699,226 00

CLASSIFICATION OF RISKS:

Farm and non-hazardous.

PREMIUM NOTES OR UNDERTAKINGS

On Policies in force 31st December, 1909.

	Three year risks.
Amount of face of all premium notes held by Company and legally liable to assessment	$20,976 78
Amount of all premium notes, after deducting all payments thereon and assessments levied	17,586 96
Amount of premium notes received during the year	7,562 82
Payment on premium notes of 1909, including all sums credited on said premium notes:	
Cash paid up to 31st December, 1909	604 38
Notes for fixed payments or assessments unpaid 31st Dec., 1909	25 98
Amount of premium notes given by Company for re-insurance	48 00
Less payments made thereon	12 00
Residue of said notes for which the Company is still liable	36 00

NORTH WATERLOO FARMERS' MUTUAL FIRE INSURANCE COMPANY.

HEAD OFFICE, WATERLOO.

Commenced business 1st August, 1874.

Names and addresses of the Directors and Officers for the Year 1910.

Directors:

Geo. F. Lackner ..... Hawkesville, Ont.
Val. Z. Wagner ..... Wellesley, Ont.
L. Bowman ..... Conestoga, Ont.
J. S. Hallman ..... Petersburg, Ont.
Joseph B. Hagey ..... Preston, Ont.
Josiah Stauffer ..... Waterloo, Ont.
Jno. H. Campbell ..... Crosshill, Ont.
J. C. Hallman ..... New Dundee, Ont.
John Amos ..... Strasburg, Ont.
Thos. Marshall ..... Elora, Ont.
Jacob L. Umbach ..... Elmira, Ont.
John Hartlieb ..... Bamberg, Ont.

Officers:

Val. Z. Wagner, President ..... Wellesley, Ont.
Jacob S. Hallman, Vice-President ..... Petersburg, Ont.
Josiah Stauffer, Manager and Treasurer ..... Waterloo, Ont.

Auditors:

Menno S. Snyder ..... Bloomingdale, Ont.
R. H. More ..... Hawkesville, Ont.

Unassessed premium note capital, $370,997.16.

STATEMENT FOR THE YEAR ENDING 31ST DECEMBER, 1909.

ASSETS.

Amount of mortgages	$21,500 00
Cash in Molsons Bank, Waterloo	5,480 39
Amount unpaid of assessments levied during 1909	876 99
" unpaid of assessments levied in prior years	64 47
" of premium notes in force, after deducting all payments thereon and assessments levied	370,997 16
" interest due	322 12
Total assets	$399,241 13

LIABILITIES.—None.

Receipts.

Cash balance at 31st December, 1908 (not extended)	$2,015 51	
Cash received for assessments levied in 1909		$10,587 27
" assessments levied in years prior to 1909		851 70
" borrowed money		3,100 00
" interest		1,047 45
" from investments (payments on mortgages not extended)	$1,000 00	
Total receipts		$15,586 42

Expenditure.

Expenses of management:

Amount paid for agents' commission (new applications)	$1,111 50
" rent	148 99
" investigation and adjustment of claims	19 80
" interest	42 47
" statutory assessment and license fee	53 55
" printing, stationery and advertising	26 05
" salaries, directors' and auditors' fees	1,160 10
" postage, telephone, telegrams and express	174 10
" fuel and light	9 70
" travelling expenses	33 63
" taxes	5 00
" other expenses	311 27
Expenses of management	$3,096 16

Miscellaneous payments:

Cash paid for losses which occurred during 1909	6,925 38
" in repayment of borrowed money	3,100 00
Total expenditure	$13,121 54

Currency of Risks.

Amount covered by Policies in force 31st December, 1909.

	Four years.
Mutual	$7,617,901 00

Movement in Risks.

Mutual System.	Number.	Amount.
Policies in force 31st December, 1908	3,119	$7,027,836 00
Policies new and renewed during 1909	1,060	2,548,080 00
Gross number and amount in force during 1909	4,179	$9,575,916 00
Less expired or cancelled in 1909	855	1,958,015 00
Net risks in force 31st December, 1909	3,324	$7,617,901 00

CLASSIFICATION OF RISKS:

Farm and non-hazardous.

PREMIUM NOTES OR UNDERTAKINGS

On Policies in force 31st December, 1909.

	Four years.
Amount of face of all premium notes held by Company and legally liable to assessment	$394,897 00
Amount of all premium notes after deducting all payments thereon and assessments levied	370,997 16
Amount of premium notes received during the year 1909	130,350 00
Payments on premium notes of 1909, including all sums credited on said premium notes:	
(*a*) Cash paid up to 31st December, 1909	10,587 27
(*b*) Notes for assessments unpaid at 31st December, 1909	876 99

WEST WAWANOSH MUTUAL FIRE INSURANCE COMPANY.

HEAD OFFICE, DUNGANNON.

Commenced business 13th May, 1879.

Names and addresses of the Directors and Officers for the year 1910.

Directors:

Alexander Stewart	St. Helen's, Ont.
John H. Kaake	Kincardine, Ont.
John Griffin	Kintail, Ont.
Alexander Nicholson	Lucknow, Ont.
James Girvin	Nile, Ont.
Wm. P. Reed	Lanes, Ont.
Matthew Lockhart	Auburn, Ont.
Joseph A. Mallough	Dungannon, Ont.
John Cox	Porter Hill, Ont.

Officers:

Alexander Stewart, President	St. Helen's, Ont.
John H. Kaake, Vice-President	Kincardine, Ont.
Thomas G. Allan, Secretary	Dungannon, Ont.
Thomas Stothers, Treasurer	Dungannon, Ont.

Auditors:

John Wilson	Auburn, Ont.
W. A. Wilson	Lucknow, Ont.

Unassessed premium note capital, $157,231.29.

STATEMENT FOR THE YEAR ENDING 31ST DECEMBER, 1909.

ASSETS.

Actual cash on hand at Head Office	$316 71	
" in Sterling Bank, Dungannon	9,717 81	
		$10,034 52
Amount unpaid of fixed payments of 1909		762 00
" fixed payments of prior years (not extended)	$559 31	
Amount unpaid of assessments levied during 1909		140 66
" assessments levied in prior years (not extended)	$41 13	
Amount of premium notes in force after deducting all payments thereon and assessments levied		157,231 29
Total assets		$168,168 47

Liabilities.

Amount of losses, supposed	$150 00
Total liabilities	$150 00

Receipts.

Cash balance at 31st December, 1908 (not extended)	$12,738 66	
Cash received for fixed payments of 1909		$8,782 15
" fixed payments due in prior years		357 40
" assessments levied before 1909		64 09
" for interest		337 05
" special assessment, cancelled policies		1 40
" other sources		6 75
Total receipts		$9,548 84

Expenditure.

Expenses of management:

Amount paid for commission	$369 00
" law costs	483 72
" rent	11 00
" statutory assessment and license	37 33
" printing, stationery and advertising	84 07
" salaries, directors' and auditors' fees	735 00
" postage, telephone, telegrams and express	106 41
" travelling expenses	225 50
" investigation of claims	74 50
" other expenses	1 00
Total expenses of management	$2,127 53

Miscellaneous payments:

Cash paid for losses which occurred during 1909	9,054 14
" rebate	182 47
" refunded to Treasurer	888 84
Total expenditure	$12,252 98

Currency of Risks.

Amount covered by Policies in force 31st December, 1909.

	Four years.
Mutual	$4,597,997 00

Movement in Risks.

Mutual System.	Number.	Amount.
Policies in force 31st December, 1908	3,011	$4,680,552 00
Policies new and renewed during 1909	763	1,256,550 00
Gross number and amount in force during 1909	3,774	5,937,102 00
Less expired and cancelled in 1909	929	1,339,105 00
Net risks in force 31st December, 1909	2,845	$4,597,997 00

CLASSIFICATION OF RISKS:

Farm and non-hazardous.

PREMIUM NOTES OR UNDERTAKINGS

On Policies in force 31st December, 1909.

	Four years risks.
Amount of face of all premium notes held by Company and legally liable to assessment	$183,919 88
Amount of all premium notes after deducting all payments thereon and assessments levied	157,231 29
Amount of premium notes received during the year 1909	50,262 00
Payments on premium notes of 1909, including all sums credited on said premium notes:	
Cash paid up to 31st December, 1909	2,513 10

LOBO MUTUAL FIRE INSURANCE COMPANY.

HEAD OFFICE, COLDSTREAM.

Commenced business 11th August, 1882.

Names and addresses of the Directors and Officers for the year 1910.

Directors:

Peter Mitchell	Coldstream, Ont.
D. L. Carmichael	Lobo, Ont.
H. W. Harris	Coldstream, Ont.
A. E. McKay	Poplar Hill, Ont.
Alexander Gray	Coldstream, Ont.
Aaron Demery	Strathroy, Ont.
Thomas Bogue	Strathroy, Ont.
John Oliver	Duncrief, Ont.
Alex. Wilkie	Komoka, Ont.
T. W. Caverhill	Vanneck, Ont.
J. C. McDonald	Spring Bank, Ont.
Arch'd Sinclair	Lobo, Ont.
Freeman G. Hughes	Falkirk, Ont.
John W. Graham	Komoka, Ont.
Dan. Fraser	Vanneck, Ont.

Officers:

Peter Mitchell, President	Coldstream, Ont.
D. L. Carmichael, Vice-President	Lobo, Ont.
J. Marsh, Secretary-Treasurer	Coldstream, Ont.

Auditors:

P. L. Graham	Lobo, Ont.
John McPherson	Coldstream, Ont.

Unassessed premium note capital, $37,148.40.

STATEMENT FOR THE YEAR ENDING 31ST DECEMBER, 1909.

ASSETS.

Cash on hand	$394 69	
Cash in Bank of Toronto, London	1,910 17	
		$2,304 86
Amount unpaid of fixed payments of 1909		87 37
" fixed payments of prior years (not extended)	$199 16	
Amount of premium notes in force, after deducting all payments thereon and assessments levied		37,148 40
Total assets		$39,540 63

Liabilities.

Amount of adjusted losses	$950 00
Total liabilities	$950 00

Receipts.

Cash balance at 31st December, 1908 (not extended)	$1,805 75	
Cash received as fixed payments of 1909		$2,211 88
" fixed payments of prior years		20 33
" interest		48 03
" carpenters' risks		2 00
" other sources		40
Total receipts		$2,282 64

Expenditure.

Expenses of management:

Amount paid for statutory assessment and license fee	$12 44
" law costs	19 50
" salaries, directors' and auditors' fees	147 00
" printing, stationery and advertising	104 38
" postage, telephone, telegrams and express	28 68
" agents' commission	134 50
" investigation and adjustment of claims	16 00
" other expenses	35
Total expenses of management	$462 85

Miscellaneous payments:

Cash paid for losses which occurred during 1909	1,284 25
" rebate	29 43
" other	7 00
Total expenditure	$1,783 53

Currency of Risks.

Amount covered by Policies in force 31st December, 1909.

	Three years.
Mutual	$1,172,577

Movement in Risks.

Mutual System.	Number.	Amount.
Policies in force 31st December, 1908	662	$1,077,569 00
Policies new and renewed during 1909	261	448,885 00
Gross number and amount in force during 1909	923	$1,526,454 00
Less expired and cancelled in 1909	227	353,877 00
Net risks in force 31st December, 1909	696	$1,172,577 00

CLASSIFICATION OF RISKS:

Farm and non-hazardous.

PREMIUM NOTES OR UNDERTAKINGS

On Policies in force 31st December, 1909.

	Three years.
Amount of face of all premium notes held by Company and legally liable to assessment	$46,903 08
Amount of all premium notes, after deducting all payments thereon and assessments levied	37,148 40
Amount of premium notes received during the year 1909	17,955 40

THE LAMBTON FARMERS' MUTUAL FIRE INSURANCE COMPANY.

HEAD OFFICE, WATFORD.

Commenced business 5th November, 1875.

Names and addresses of the Directors and Officers for the Year 1910.

Directors:

John W. Kingston ..... Watford, Ont.
Thomas Steadman ..... Wyoming, Ont.
James Armstrong ..... Alvinston, Ont.
James Smith ..... Colinville, Ont.
A. G. Minielly ..... Wyoming, Ont.
Donald Sutherland ..... Forest, Ont.

Officers:

John W. Kingston, President ..... Watford, Ont.
Thomas Steadman, Vice-President ..... Wyoming, Ont.
W. G. Willoughby, Secretary-Treasurer ..... Watford, Ont.

Auditors:

D. S. Robertson ..... Wyoming, Ont.
Alex. Jamieson ..... Thedford, Ont.

Unassessed premium note capital, $77,500.41.

STATEMENT FOR THE YEAR ENDING 31ST DECEMBER, 1909.

ASSETS.

Cash on hand, head office	$79 78	
Cash in Industrial Mortgage and Saving Co., Sarnia	2,214 39	
Cash in Merchants Bank, Watford (savings account)	5,744 02	
		$8,038 19
Amount of short date notes, or due bills, less than one year overdue		1,363 50
Amount of premium notes in force, after deducting all payments thereon and assessments levied		77,500 41
Total assets		$86,902 10

LIABILITIES.—None.

RECEIPTS.

Cash balance at 31st December, 1908 (not extended)	$10,925 33	
Cash received as fixed payments of 1909		$14,703 40
" fixed payments of prior years		1,790 70
" interest		250 49
" agents' balance		342 75
" refunded commission		3 00
Total receipts		$17,090 34

Expenditure.

Expenses of management:

Amount paid for commission to agents	$1,082 25
" statutory assessment and license fee	47 03
" printing, stationery and advertising	153 45
" salaries, directors' and auditors' fees	955 00
" postage, telephone, telegrams and express	104 31
" travelling expenses	11 90
" rent	9 00
" investigation and adjustment of claims	122 30
" booklet (annual report)	67 13
" books and stationery	18 15
" dues, Mutual Underwriters' Association	8 00
" law costs	10 00
Total expenses of management	$2,588 52

Miscellaneous payments:

Cash paid for losses which occurred during 1909	16,601 39
" re-insurance	137 52
" rebate	650 05
Total expenditure	$19,977 48

Currency of Risks.

Amount covered by policies in force 31st December, 1909.

	Three years.
Mutual	$6,347,682 00
Less re-insurance, Cash System	15,344 00
Amount actually carried by Company at 31st December, 1909	$6,332,338 00

Movement in Risks.

Mutual System.	Number.	Amount.
Policies in force 31st December, 1908	4,201	$6,083,736 00
Policies new and renewed during 1909	1,443	2,087,426 00
Gross number and amount in force during 1909	5,644	$8,171,162 00
Less expired and cancelled in 1909	1,362	1,823,480 00
Net risks in force 31st December, 1909	4,282	$6,347,682 00

Classification of Risks:

Farm and non-hazardous.

PREMIUM NOTES OR UNDERTAKINGS

On Policies in force 31st December, 1909.

	Three year risks.
Amount of face of all premium notes held by Company and legally liable to assessment	$127,036 78
Amount of all premium notes, after deducting all payments thereon and assessments levied	$77,500 41
Amount of premium notes received during the year 1909	41,743 55
Payments on premium notes of 1909, including all sums credited on said premium notes:	
Cash paid up to 31st December, 1909	14,703 40
Notes for fixed payments unpaid 31st December, 1909	1,363 59

ONEIDA FARMERS' MUTUAL FIRE INSURANCE COMPANY.

HEAD OFFICE, WILLOWGROVE.

Commenced business 27th March, 1875.

Names and addresses of the Directors and Officers for the Year 1910.

Directors:

James Downey ..... Willowgrove, Ont.
Allan Anderson ..... York, Ont.
John Bell ..... Mount Healey, Ont.
W. S. Dunnet ..... Clanbrassil, Ont.
R. E. King ..... De Cewsville, Ont.
Peter Kinnear ..... De Cewsville, Ont.

Officers:

James Downey, President ..... Willowgrove, Ont.
Allan Anderson, Vice-President ..... York, Ont.
R. Anderson, Secretary-Treasurer ..... Cranston, Ont.

Auditors:

W. Gerald Fagan ..... Willowgrove, Ont.
A. E. Hannah ..... Cranston, Ont.

Unassessed premium note capital, $21,535.47.

STATEMENT FOR THE YEAR ENDING 31ST DECEMBER, 1909.

ASSETS.

Cash on hand at head office	$3 40	
Cash on hand at Standard Bank, Caledonia, Ont.	88 03	
		$91 43
Amount of premium notes in force, after deducting all payments thereon and assessments levied		21,535 47
Total assets		$21,626 90

LIABILITIES.—None.

RECEIPTS.

Cash balance at 31st December, 1908 (not extended)	$147 69	
Cash received at taking of applications:		
Held by agents as fees (not extended)	$96 75	
Cash received at head office		$96 75
" for assessments of years prior to 1909		48 77
" interest		3 84
" transfers		5 50
Total receipts		$152 86

Expenditure.

Expenses of management:

Amount paid for fuel and light	$2 00
" travelling expenses	4 70
" statutory assesment and license fee	9 92
" printing, stationery and advertising	39 50
" salaries, directors' and auditors' fees	112 50
" postage, telephone, telegrams and express	8 00
" Mutual Underwriters' fee	3 00
Total expenses of management	$179 62

Miscellaneous payments:

Cash paid for losses which occurred during 1909	29 50
Total expenditure	$209 12

Currency of Risks.

Amount covered by Policies in force 31st December, 1909.

	Three years.
Mutual	$763,933 00

Movement in Risks.

Mutual System.	Number.	Amount.
Policies in force 31st December, 1908	364	$711,663 00
Policies new and renewed during 1909	155	333,606 00
Gross number and amount in force during 1909	519	$1,045,269 00
Less expired and cancelled in 1909	143	281,336 00
Net risks in force 31st December, 1909	376	$763,933 00

Classification of Risks:

Farm and non-hazardous.

Premium Notes or Undertakings

On Policies in force 31st December, 1909.

	Three year risks.
Amount of face of all premium notes held by Company and legally liable to assessment	$23,249 03
Amount of all premium notes, after deducting all payments thereon and assessments levied	21,535 47
Amount of premium notes received during the year 1909	10,174 91
Payments on premium notes of 1909, including all sums credited on said premium notes:	
Cash paid up to 31st December, 1909	48 77
Notes for fixed payments or assessments unpaid at 31st Dec., 1909.	2 02

TOWNSEND FARMERS' MUTUAL FIRE INSURANCE COMPANY.

HEAD OFFICE, WATERFORD.

Commenced business 10th April, 1879.

Names and addresses of the Directors and Officers for the Year 1910.

Directors:

J. W. Wallace ..... Townsend Centre, Ont.
W. P. Skerrow ..... Bloomsburg, Ont.
Jacob Goble ..... Villanova, Ont.
J. R. Wilson ..... Waterford, Ont.
Oscar McMichael ..... Waterford, Ont.
Oscar L. Haviland ..... Boston, Ont.
Bert. Kellum ..... Tyrrell, Ont.
Elijah Hellyer ..... Townsend Centre, Ont.
W. H. Overholt ..... Bealton, Ont.

Officers:

J. W. Wallace, President ..... Townsend Centre, Ont.
W. P. Skerrow, Vice-President ..... Bloomsburg, Ont.
James Ross, Secretary-Treasurer ..... Waterford, Ont.

Auditors:

F. W. Cline ..... Boston, Ont.
R. C. McMichael ..... Waterford, Ont.

Unassessed premium note capital, $44,185.72.

STATEMENT FOR THE YEAR ENDING 31ST DECEMBER, 1909

ASSETS.

Cash on hand, head office	$60 66	
Cash in Bank of Montreal, Waterford	4,124 66	
		$4,185 32
Amount of premium notes in force after deducting all payments thereon and assessments levied		44,185 72
Amount of cash in agents' hands		75 18
Amount of fixed payments of 1909 unpaid		9 02
Total assets		$48,455 24

LIABILITIES.—None.

Receipts.

Cash balance at 31st December, 1908 (not extended)	$5,261 73	
Cash received at taking of applications		$364 00
" as fixed payments of 1909		3,661 19
" as fixed payments due in prior years		11 75
" as interest		153 49
Total receipts		$4,190 43

Expenditure.

Expenses of management:

Amount paid for agents' commission	$321 75
" telephone rent	18 00
" statutory assessment and license fee	15 87
" travelling expenses, Mutual Underwriters' meeting	18 00
" investigation of claims	30 30
" printing, stationery and advertising	61 75
" salaries, directors' and auditors' fees	419 10
" postage, telegrams and express	24 11
" premium on guarantee bond, etc.	13 00
Expenses of management	$921 88

Miscellaneous payments:

Amount paid for losses which occurred during 1909	4,159 50
" rebate	110 28
Total expenditure	$5,191 66

Currency of Risks.

Amount covered by Policies in force 31st December, 1909.

	Three years.
Mutual	$1,661,105 00

Movement in Risks.

Mutual System.	Number.	Amount.
Policies in force 31st December, 1908	858	$1,574,040 00
Policies new and renewed during 1909	364	700,315 00
Gross number and amount in force during 1909	1,222	$2,274,355 00
Less expired and cancelled in 1909	337	613,250 00
Net risks in force 31st December, 1909	885	$1,661,105 00

CLASSIFICATION OF RISKS:

Farm and non-hazardous.

PREMIUM NOTES OR UNDERTAKINGS

On Policies in force 31st December, 1909.

	Three years.
Amount of face of all premium notes held by Company and legally liable to assessment	$50,737 37
Amount of all premium notes, after deducting all payments thereon and assessments levied	44,185 72
Amount of premium notes received during the year 1909	21,381 51
Payments on premium notes of 1909, including all sums credited on said premium notes:	
Cash paid up to 31st December, 1909	1,497 67

HOWARD FARMERS' MUTUAL FIRE INSURANCE COMPANY.

HEAD OFFICE, RIDGETOWN.

Commenced business 4th April, 1892.

Names and addresses of the Directors and Officers for the Year 1910.

Directors:

W. C. Sifton ..... Palmyra, Ont.
Daniel McKay ..... Selton, Ont.
Robert L. Smyth ..... Fargo, Ont.
W. J. Huffman ..... Blenheim, Ont.
Joel Wootton ..... Thamesville, Ont.
R. J. Johnston ..... Harwich, Ont.
Angus Gillanders ..... Highgate, Ont.
A. D. McDiarmid ..... Morpeth, Ont.
James Leatherdale ..... Harwich, Ont.

Officers:

W. C. Sifton, President ..... Palmyra, Ont.
Daniel McKay, Vice-President ..... Selton, Ont.
E. D. Mitton, Secretary-Treasurer ..... Ridgetown, Ont.

Auditors:

M. Wade ..... Morpeth, Ont.
D. F. McKinlay ..... Ridgetown, Ont.

Unassessed premium note capital, $96,361.30.

STATEMENT FOR THE YEAR ENDING 31ST DECEMBER, 1909.

ASSETS.

Township of Howard debentures		$2,866 50
Actual cash on hand	$197 52	
Cash in Traders Bank, Ridgetown	4,171 63	
		4,369 15
Amount of unpaid fixed payments for 1909		153 05
" fixed payments due in prior years		62 20
" premium notes in force, after deducting all payments thereon and assessments levied		96,361 30
Total assets		$103,812 20

LIABILITIES.—None.

Receipts.

Cash balance 31st December, 1908 (not extended)	$8,428 49	
Cash received for fixed payments of 1909		$7,317 40
" fixed payments of prior years		229 45
" interest		178 75
" extra risks		8 10
" investments (not extended)	$1,226 45	
Total receipts		$7,733 70

Expenditure.

Expenses of management:

Cash paid for travelling expenses		$13 75
" fuel and light		6 00
" investigation of claims		67 95
" salaries, directors' and auditors' fees		685 00
" statutory assessment and license fee		28 49
" printing, stationery and advertising		84 40
" postage, telephone, telegrams and express		65 80
" fee Mutual Fire Underwriters' Association		6 00
Total expenses of management		$957 39

Miscellaneous payments:

Cash paid for losses which occurred during 1909		8,244 50
" rebates		231 90
" for debentures (not extended)	$3,585 70	
Total expenditure		$9,433 79

Currency of Risks.

Amount covered by Policies in force 31st December, 1909.

	Three years.
Mutual	$3,664,525 00

Movement in Risks.

Mutual System.	Number.	Amount.
Policies in force 31st December, 1908	2,089	$3,400,610 00
Policies new and renewed during 1909	842	1,540,700 00
Gross number and amount in force during 1909	2,931	4,941,310 00
Less expired and cancelled in 1909	805	1,276,785 00
Net risks in force 31st December, 1909	2,126	$3,664,525 00

CLASSIFICATION OF RISKS:

Farm and non-hazardous.

PREMIUM NOTES OR UNDERTAKINGS

On Policies in force 31st December, 1909.

	Three year risks.
Amount of face of premium notes held by the Company, and legally liable to assessment	$109,935 75
Amount of all premium notes after deducting all payments thereon and assessments levied	96,361 30
Amount of premium notes received during the year 1909	46,221 00
Payments on premium notes of 1909, including all sums credited on said premium notes:	
Cash paid to 31st December, 1909	2,942 90
Notes for fixed payments	153 05
Written off	1 40

NORFOLK COUNTY FARMERS' MUTUAL INSURANCE COMPANY.

HEAD OFFICE, SIMCOE.

Commenced business 30th January, 1882.

Names and addresses of the Directors and Officers for the year 1910.

Directors:

William Kelly ..... Glenmeyer, Ont.
Wilson Porter ..... Marburg, Ont.
Wm. A. Boyer ..... Silver Hill, Ont.
R. R. Reid ..... Lynedoch, Ont.
James H. Smith ..... Simcoe, Ont.
J. S. Benn ..... Courtland, Ont.
Alfred Roberts ..... Simcoe, Ont.
Theodore Cunningham ..... Windham Centre, Ont.
James Hutchinson ..... Walsingham Centre, Ont.
Nelson Clement ..... Vanessa, Ont.
George Erwin ..... Tyrrell, Ont.
N. S. Palmerton ..... Walsh, Ont.

Officers:

William Kelly, President ..... Glenmeyer, Ont.
Wilson Porter, Vice-President ..... Marburg, Ont.
T. A. Moore, Secretary-Treasurer ..... Simcoe, Ont.

Auditors:

Andrew McKnight ..... Simcoe, Ont.
A. A. Winter ..... Simcoe, Ont.

Unassessed premium note capital, $53,784.43.

STATEMENT FOR THE YEAR ENDING 31ST DECEMBER, 1909.

ASSETS.

Cash in treasurer's hands	$110 87	
" Molsons Bank, Simcoe	144 57	
		$255 44
Amount of premium notes in force, after deducting all payments thereon and assessments levied		53,784 43
Amount unpaid of fixed payments of 1909		348 93
Amount of assessment levied in years prior to 1909 (not extended)	*$478 11	
Amount unpaid of fixed payments in prior years (not extended	*1,167 47	
Amount of office furniture (not extended)	132 50	
Total assets		$54,388 80

*Since written off.

Liabilities.

Amount of supposed loss	$300 00
" borrowed money	700 00
" interest accrued thereon	4 08
" salaries and directors' fees	141 50
" rent due	50 00
" salary due Secretary	25 00
Total liabilities	$1,220 58

Receipts.

Cash balance at 31st December, 1908 (not extended)	$358 89	
Cash received as fixed payments of 1909		$4,082 67
" fixed payments of prior years		287 80
" returned commission		6 93
" transfer fees		17 00
" fixed payments of 1910, in advance		42 56
Total receipts		$4,436 96

Expenditure.

Expenses of management:

Amount paid investigation of claims	$12 00
" interest	53 35
" agents' commission	759 38
" printing, stationery and advertising	36 10
" statutory assessment and license	15 51
" salaries, directors' and auditors' fees	604 20
" taxes (municipal)	2 30
" postage, telephone, telegrams and express	34 25
Expenses of management	$1,517 09

Miscellaneous payments:

Cash paid for losses which occurred during 1909	2,767 92
" rebate	38 40
" in repayment of loan	200 00
" other purposes	17 00
Total expenditure	$4,540 41

Currency of Risks.

Amount covered by Policies in force 31st December, 1909.

	One year.	Four years.	Total.
Mutual	$800 00	$1,609,977 00	$1,610,777 00

Movement in Risks.

Mutual System.

	Number.	Amount.
Policies in force 31st December, 1908	1,205	$1,521,629 00
Policies new and renewed during 1909	310	425,308 00
Gross number and amount in force during 1909	1,515	$1,946,937 00
Less expired and cancelled in 1909	260	336,160 00
Net risks in force 31st December, 1909	1,255	$1,610,777 00

Classification of Risks:

Farm and non-hazardous.

Premium Notes or Undertakings

On Policies in force 31st December, 1909.

	One year risks.	Four year risks.	Total.
Amount of face of all premium notes held by Company and legally liable to assessment	$8 00	$64,053 35	$64,061 35
Amount of all premium notes, after deducting all payments made thereon and assessments levied	.....	.....	53,784 43
Amount of premium notes received during the year 1909	8 00	16,963 32	16,971 32
Payment on premium notes of 1909, including all sums credited on said premium notes:			
Cash paid up to 31st December, 1909....	.....	.....	1,140 62

YARMOUTH MUTUAL FIRE INSURANCE COMPANY.

HEAD OFFICE, NEW SARUM.

Commenced business 17th October, 1881.

Names and addresses of the Directors and Officers for the year 1910.

Directors:

S. Buck ..... Adrian, Ont.
W. G. Sanders ..... St. Thomas, Ont.
G. Westlake ..... Yarmouth Centre, Ont.
Seth W. Zavitz ..... Sparta, Ont.
W. L. Vansyckle ..... Dexter, Ont.
Charles E. Locke ..... St. Thomas, Ont.

Officers:

S. Buck, President ..... Adrian, Ont.
W. G. Sanders, Vice-President ..... St. Thomas, Ont.
W. H. Elliott, Secretary-Treasurer ..... New Sarum, Ont.

Auditor:

A. E. Buck ..... Adrian, Ont.

Unassessed premium note capital, $46,585.74.

STATEMENT FOR THE YEAR ENDING 31ST DECEMBER, 1909.

ASSETS.

Actual cash on hand at head office	$17 39	
Cash on deposit to the Company's credit but not drawn against, in Southern Loan and Savings Company, St. Thomas	1,871 04	
		$1,888 43
Amount of premium notes in force, after deducting all payments thereon and assessments levied		46,585 74
Total assets		$48,474 17

LIABILITIES.—None.

RECEIPTS.

Cash balance at 31st December, 1908 (not extended)	$1,334 65	
Cash received at taking of application, held by agents (not extended)	149 50	
" as fixed payments of 1909		$1,338 42
" for interest		49 99
" as transfer fees		15 00
Total receipts		$1,403 41

Expenditure.

Expenses of management:

Amount paid for statutory assessment and license	$16 21
" printing, stationery and advertising	34 75
" salaries, directors' and auditors' fees	418 00
" fuel, light and rent	6 00
" investigation and adjustment of claims	42 00
" postage, telephone, telegrams and express	10 59
" other expenses	10
Total expenses of management	$527 65

Miscellaneous payments:

Cash paid for losses which occurred during 1909	321 98
Total expenditure	$849 63

Currency of Risks.

Amount covered by Policies in force 31st December, 1909.

	One year or less than two.	Two years and over but under three years.	Three years.	Total.
Mutual	$13,875 00	$23,675 00	$1,667,930 00	$1,705,480 00

Movement in Risks.

Mutual System.

	Number.	Amount.
Policies in force 31st December, 1908	899	$1,622,420 00
Policies new and renewed during 1909	305	544,425 00
Gross number and amount in force during 1909	1,204	$2,166,845 00
Less expired and cancelled during 1909	283	461,365 00
Net risks in force 31st December, 1909	921	$1,705,480 00

Classification of Risks:

Farm and non-hazardous.

PREMIUM NOTES OR UNDERTAKINGS

On Policies in force 31st December, 1909.

	One or less than two-year risks.	Two years and over but under three-year risks.	Three years.	Total.
Amount of face of all premium notes held by the Company and legally liable to assessment	$229 38	$623 51	$49,932 28	$50,785 17
Amount of all premium notes, after deducting all payments thereon and assessments levied	210 20	571 54	45,804 00	46,585 74
Amount of premium notes received during the year 1909	73 63	347 13	15,771 25	16,192 01
Payments on the premium notes of 1909, including all sums credited on said premium notes, viz.:				
Cash paid up to 31st December, 1909	6 17	28 93	1,303 32	1,338 42

THE WESTMINSTER MUTUAL FIRE INSURANCE COMPANY.

HEAD OFFICE, LOT 14, CON. 4, WESTMINSTER.

Commenced business 11th December, 1857.

Names and addresses of the Directors and Officers for the year 1910.

Directors:

David Lawson ..... Hubrey, Ont.
Wm. Marr ..... Odell, Ont.
Wm. H. Beattie ..... Wilton Grove, Ont.
Peter Anderson ..... White Oak, Ont.
Elmore Rutledge ..... Lambeth, Ont.
Jacob E. Sutton ..... Scottsville, Ont.

Officers:

David Lawson, President ..... Hubrey, Ont.
Wm. Marr, Vice-President ..... Odell, Ont.
R. S. Nichol, Treasurer ..... Hubrey, Ont.
Andrew Elliott, Secretary ..... Pond Mills, Ont.

Auditors:

Harry Poole ..... Lambeth, Ont.
Wm. E. Grieve ..... Wilton Grove, Ont.

Unassessed premium note capital, $49,875.31.

STATEMENT FOR THE YEAR ENDING 31ST DECEMBER, 1909.

ASSETS.

Debentures		$8,474 00
Cash on hand at head office	$14 97	
Cash on deposit to the Company's credit, not drawn against, in the Dominion Bank, London, Ont.	1,943 02	
Huron and Erie Loan Savings Company, London, Ont.	1,629 08	
Bank of Toronto, London, Ont.	4,583 88	
Molsons Bank, London, Ont.	4,382 98	
		12,553 93
Amount of premium notes in force, after deducting all payments thereon and assessments levied		49,875 31
Total assets		$70,903 24

LIABILITIES.

Amount of resisted loss	$400 00
Total liabilities	$400 00

Receipts.

Cash balance at 31st December, 1908 (not extended)	$10,578 44	
Cash received at taking of applications		$190 69
" for fixed payments of 1909		3,539 87
" for interest		761 16
" from realization of investments (not extended)	$1,158 00	
Total receipts		$4,491 72

Expenditure.

Expenses of management:

Amount paid for agents' commission	$128 50
" statutory assessment and license	18 00
" salaries, directors' and auditors' fees	478 00
" law costs	20 00
" investigation of claims	62 00
" rent	17 00
" printing, stationery and advertising	16 86
" postage, telephones, telegrams and express	19 78
" travelling expenses	18 15
Total expenses of management	$778 29

Miscellaneous payments:

Cash paid for losses which occurred during 1909	2,853 32
" rebates and returned premiums	37 62
" all other purposes	5 00
Total expenditure	$3,674 23

Currency of Risks.

Amount covered by policies in force 31st December, 1909.

	Three years.
Mutual	$1,892,895 00

Movement in Risks.

Mutual System.	Number.	Amount.
Policies in force 31st December, 1908	1,033	$1,882,085 00
Policies new and renewed during 1909	410	768,665 00
Gross number and amount in force during 1909	1,443	$2,650,750 00
Less expired or cancelled in 1909	430	757,855 00
Net risks in force 31st December, 1909	1,013	$1,892,895 00

CLASSIFICATION OF RISKS:

Farm and non-hazardous.

PREMIUM NOTES OR UNDERTAKINGS

On Policies in force 31st December, 1909.

	Three-year risks.
Amount of face of all premium notes legally liable to assessment	$56,786 85
Amount of all premium notes, after deducting all payments thereon and assessments levied	49,875 31
Amount of premium notes received during the year 1909	23,059 95
Payments on premium notes of 1909, including all sums credited on said premium notes:	
Cash paid up to 31st December, 1909	1,397 52

WALPOLE FARMERS' MUTUAL FIRE INSURANCE COMPANY.

HEAD OFFICE, JARVIS.

Commenced business 27th July, 1867.

Names and addresses of the Directors and Officers for the Year 1910.

Directors:

Robert Miller	Jarvis, Ont.
James B. Wilson	Hagersville, Ont.
Fred. Harrison	Hagersville, Ont.
J. N. Howard	Hagersville, Ont.
E. B. McDonald	Jarvis, Ont.
James Martin	Selkirk, Ont.
W. J. Bigger	Erie, Ont.
Charles Marr	Jarvis, Ont.
R. J. Catherwood	Hagersville, Ont.

Officers:

Robert Miller, President	Jarvis, Ont.
James B. Wilson, Vice-President	Hagersville, Ont.
George L. Miller, Secretary-Treasurer	Jarvis, Ont.

Auditors:

James Williamson	Jarvis, Ont.
Wm. J. Fallis	Jarvis, Ont.

Unassessed premium note capital, $61,678.69.

STATEMENT FOR THE YEAR ENDING 31ST DECEMBER, 1909.

ASSETS.

Cash on hand at head office	$99 70	
Cash in Bank of Hamilton, Jarvis	7,925 74	
		$8,025 44
Cash in agents' hands		60 46
Amount unpaid of fixed payments of 1909		223 05
Amount unpaid of fixed payments of prior years (not extended)	$158 77	
Amount of short date notes one year or more overdue (not extended)	25 85	
Amount of premium notes in force, after deducting all payments thereon and assessments levied		61,678 69
Total assets		$69,987 64

LIABILITIES.

Amount of adjusted loss	$2 00
Total liabilities	$2 00

Receipts.

Cash balance at 31st December, 1908 (not extended)	$5,522 76	
Cash received at taking of application:		
Held by agents for fees (not extended)	$251 00	
Received at head office		$130 00
Cash received as fixed payments of 1909		3,228 17
" as fixed payments due in prior years		190 10
" for interest		172 47
" as transfer fees		5 00
Total receipts		$3,725 74

Expenditure.

Expenses of management:

Amount paid for rent	$26 00
" investigation and adjustment of claims	21 00
" statutory assessment and license	16 56
" travelling expenses	10 00
" printing, stationery and advertising	40 25
" salaries, directors' and auditors' fees	427 80
" postage, telephone, express and telegrams	25 50
" fuel and light	5 00
" Underwriters' Association fees	4 00
Total expenses of management	$576 11

Miscellaneous payments:

Cash paid for losses which occurred during 1909	586 11
" rebate	60 84
Total expenditure	$1,223 06

Currency of Risks.

Amount covered by policies in force 31st December, 1909.

	Four years.
Mutual	$1,721,863 00

Movement in Risks.

Mutual System.	Number.	Amount.
Policies in force 31st December, 1908	825	$1,673,738 00
Policies new and renewed during 1909	261	574,523 00
Gross number and amount in force during 1909	1,086	$2,248,261 00
Less expired and cancelled in 1909	270	526,398 00
Net risks in force 31st December, 1909	816	$1,721,863 00

CLASSIFICATION OF RISKS:

Farm and non-hazardous.

PREMIUM NOTES OR UNDERTAKINGS

On Policies in force 31st December, 1909.

	Four year risks.
Amount of face of all premium notes held by Company and legally liable to assessment	$69,917 29
Amount of all premium notes, after deducting all payments thereon and assessments levied	61,678 69
Amount of premium notes received during the year 1909	23,316 17
Payments on premium notes of 1909, including all sums credited on said premium notes:	
Cash paid up to 31st December, 1909	1,105 33
Notes for fixed payments unpaid 31st December, 1909	60 46

HAY TOWNSHIP FARMERS' MUTUAL FIRE INSURANCE COMPANY.

HEAD OFFICE, ZURICH.

Commenced business 3rd February, 1875.

Names and addresses of the Directors and Officers for the year 1910.

Directors:

Wm. Consit ..... Hills Green, Ont.
Fred. Willert ..... Dashwood, Ont.
Wm. Lamont ..... Blake, Ont.
John Sheritt ..... Harpley, Ont.
Benjamin Surerus ..... Zurich, Ont.
John E. Sparrow ..... Varna, Ont.
J. C. Kalbfleisch ..... Zurich, Ont.
Christian Stade ..... Dashwood, Ont.
George McEwen ..... Hensall, Ont.

Officers:

Wm. Consit, President ..... Hills Green, Ont.
Fred. K. Willert, Vice-President ..... Dashwood, Ont.
Henry Eilber, M.P.P., Manager ..... Crediton, Ont.

Auditors:

Henry Neeb ..... Zurich, Ont.
August G. Ehnes ..... Zurich, Ont.

Unassessed premium note capital, $148,923.52.

STATEMENT FOR THE YEAR ENDING 31ST DECEMBER, 1909.

ASSETS.

Cash on deposit, Bank of Commerce, Crediton, Ont.	$10,871 30
Amount unpaid of assessments of 1909	108 06
Amount of premium notes in force, after deducting all payments thereon and assessments levied	148,923 52
Total assets	$159,902 88

LIABILITIES.—None.

RECEIPTS.

Cash balance at 31st December, 1908 (not extended)	$6,175 79	
Cash received as fixed payments of 1909		$612 43
" for assessments levied in 1909		10,044 77
" in prior years		42 78
" for interest		94 95
Total receipts		$10,794 93

Expenditure.

Expenses of management:

Amount paid for commission	$197 60
" rent, fuel and light	25 00
" statutory assessment and license fee	33 25
" printing, stationery and advertising	145 75
" salaries, directors' and auditors' fees	453 85
" travelling expenses	19 90
" postage, telephone, telegrams and express	102 29
" investigation and adjustment of claims	48 25
" other expenses	3 09
Total expenses of management	$1,028 98

Miscellaneous payments:

Cash paid for losses which occurred during 1909	5,041 46
" rebate	28 98
Total expenditure	$6,099 42

Currency of Risks.

Amount covered by Policies in force 31st December, 1909.

	Four years.
Mutual	$4,204,310 00

Movement in Risks.

Mutual System.	Number.	Amount.
Policies in force 31st December, 1908	1,906	$4,089,885 00
Policies new and renewed during 1909	486	1,044,385 00
Gross number and amount in force during 1909	2,392	$5,134,270 00
Less expired and cancelled in 1909	480	929,960 00
Net risks in force 31st December, 1909	1,912	$4,204,310 00

Classification of Risks:

Farm and non-hazardous.

Premium Notes or Undertakings

On Policies in force 31st December, 1909.

	Four year risks.
Amount of face of all premium notes held by Company and legally liable to assessment	$172,125 00
Amount of all premium notes, after deducting all payments thereon and assessments levied	148,923 52
Amount of premium notes received during the year 1909	42,767 00
Payments on premium notes of 1909, including all sums credited on said premium notes:	
Cash levied and paid up to 31st December, 1909	10,657 20
Notes for assessments unpaid at 31st December, 1909	108 06

EKFRID MUTUAL FIRE INSURANCE COMPANY.

HEAD OFFICE, APPIN.

Commenced business 16th September, 1891.

Names and addresses of the Directors and Officers for the year 1910.

Directors:

John C. Fletcher ..... Melbourne, Ont.
Malcolm Galbraith ..... Ekfrid, Ont.
Wm. H. Watterworth ..... Woodgreen, Ont.
John E. Hull ..... Glencoe, Ont.
R. S. Munison ..... Glencoe, Ont.
Daniel Dewar ..... Walkers, Ont.

Officers:

John C. Fletcher, President ..... Melbourne, Ont.
W. H. Watterworth, Vice-President ..... Woodgreen, Ont.
A. P. McDougald, Secretary-Treasurer ..... Melbourne, Ont.

Auditors:

L. L. McTaggart ..... Appin, Ont.
A. B. McDonald ..... Appin, Ont.

Unassessed premium note capital, $47,609.23.

STATEMENT FOR THE YEAR ENDING 31ST DECEMBER, 1909.

ASSETS.

Amount of cash in Traders Bank, Glencoe, Ont.	$10 08		
" cash in Home Bank, Melbourne, Ont.	4 00		
" cash in Merchants Bank, Alvinston, Ont.	31 80		
			$45 88
" unpaid of fixed payments of 1909			236 60
" prior fixed payments still unpaid (not extended)..	$167 40		
" premium notes in force, after deducting all payments thereon and assessments levied			47,609 23
" office furniture and safe (not extended)	$50 00		
Total assets			$47,891 71

LIABILITIES.

Amount of adjusted losses	$550 00
" borrowed money	638 58
" interest	27 50
Total liabilities	$1,216 08

Receipts.

Cash balance 31st December, 1908 (not extended)	$43 07	
Cash received from fixed payments of 1909		$3,469 46
" fixed payments of prior years		150 70
" transfer fees		3 50
" interest		5 20
" borrowed money		638 58
Total receipts		$4,267 44

Expenditure.

Expenses of management.

Amount paid for salaries, directors' and auditors' fees	$288 50
" investigation of claims	36 00
" printing, stationery and advertising	16 25
" postage, telephone, telegrams and express	30 00
" statutory assessment and license	17 15
" rent	4 80
" travelling expenses	5 00
" other expenses of management	85
Total expenses of management	$398 55

Miscellaneous payments:

Amount paid for losses which occurred in 1909	3,137 59
" rebate	70 04
" in repayment of loans	658 45
Total expenditure	$4,264 63

Currency of Risks.

Amount covered by Policies in force 31st December, 1909.

	Three years.
Mutual	$1,825,475 00

Movement in Risks.

Mutual System.	Number.	Amount.
Policies in force 31st December, 1908	1,060	$1,759,365 00
Policies new and renewed during 1909	413	695,500 00
Gross number and amount in force during 1909	1,473	$2,454,865 00
Less expired and cancelled in 1909	376	629,390 00
Net risks in force 31st December, 1909	1,097	$1,825,475 00

CLASSIFICATION OF RISKS:

Farm and non-hazardous.

PREMIUM NOTES OR UNDERTAKINGS

On Policies in force 31st December, 1909.

	Three years.
Amount of face of all premium notes held by Company and legally liable to assessment	$54,764 25
Amount of all premium notes, after deducting all payments thereon and assessment levied	47,609 23
Amount of premium notes received during 1909	20,865 00
Payments on premium notes of 1909, including all sums credited on said premium notes:	
Cash paid up to 31st December, 1909	3,469 46
Notes for fixed payments unpaid 31st December, 1909	236 60

CARADOC FARMERS' MUTUAL FIRE INSURANCE COMPANY.

HEAD OFFICE, MOUNT BRYDGES.

Commenced business 28th June, 1884.

Names and addresses of the Directors and Officers for the year 1910.

Directors:

Wm. Young	Mount Brydges, Ont.
J. M. Kaiser	Howlett, Ont.
J. Stuart	Burwell Road, Ont.
D. N. McGugan	Strathroy, Ont.
John Switzer	Delaware, Ont.
D. Campbell	Southwold, Ont.
J. Ferguson	Strathroy, Ont.
Jas. J. Sutherland	Mount Brydges, Ont.
R. Sutherland	Mount Brydges, Ont.
W. S. Wild	Delaware, Ont.
J. D. Carruthers	Melbourne, Ont.
W. Veale	Mount Brydges, Ont.

Officers:

Wm. Young, President	Mount Brydges, Ont.
J. M. Kaiser, Vice-President	Howlett, Ont.
Wm. E. Sawyer, Secretary-Treasurer	Mount Brydges, Ont.

Auditors:

J. R. Hammond	Delaware, Ont.
W. Blair	Roome, Ont.

Unassessed premium note capital, $46,790.22.

STATEMENT FOR THE YEAR ENDING 31ST DECEMBER, 1909.

ASSETS.

Actual cash on hand at head office	$158 51	
Actual cash in Union Bank, Mount Brydges	72 60	
		$231 11
Amount unpaid of fixed payments of 1909		166 39
Amount of premium notes in force after deducting all payments thereon and assessments levied		46,790 22
Total assets		$47,187 72

LIABILITIES.

Amount of adjusted loss	$1,750 00
" retained balance premium notes	88 75
" due for directors' fees	17 60
Total liabilities	$1,856 35

Receipts.

Cash balance at 31st December, 1908 (not extended)	$881 66	
Cash received at taking of applications:—		
Held by agents as fees (not extended)	$191 50	
Cash received at head office		$191 50
" as fixed payments of 1909		4,059 61
" " " due in prior years		56 70
" as assessments of 1909		2,628 61
" as assessments of prior years		73 22
" as interest		42 67
" other sources		5 24
Total receipts		$7,057 55

Expenditure.

Expenses of management:		
Amount paid for commission to agents		$191 50
" investigation and adjustment of claims		35 00
" interest		42 58
" statutory assessment and license fee		17 74
" printing, stationery and advertising		73 45
" salaries, directors' and auditors' fees		346 20
" postage, telephone, telegrams and express		20 72
" travelling expenses		12 00
" other expenses		5 90
Total expenses of management		$745 09
Miscellaneous payments:		
Cash paid for losses which occurred prior to 1909	$3,039 81	
" losses which occurred during 1909	3,813 01	
		6,852 82
" rebate		110 19
Total expenditure		$7,708 10

Currency of Risks.

Amount covered by Policies in force 31st December, 1909.

	Three years.
Mutual	$1,846,590 00

Movement in Risks.

Mutual System.	Number.	Amount.
Policies in force 31st December, 1908	1,037	$1,843,823 00
Policies new and renewed during 1909	383	721,370 00
Gross number and amount in force during 1909	1,420	$2,565,193 00
Less expired and cancelled in 1909	415	718,603 00
Net risks in force 31st December, 1909	1,005	$1,846,590 00

CLASSIFICATION OF RISKS:

Farm and non-hazardous.

PREMIUM NOTES OR UNDERTAKINGS

On Policies in force 31st December, 1909.

	Three year risks.
Amount of face of all premium notes held by Company and legally liable to assessment	$55,397 70
Amount of all premium notes, after deducting all payments thereon and assessments levied	46,790 22
Amount of premium notes received during the year 1909	21,641 10
Payments on premium notes of 1909, including all sums credited on said premium notes:	
Cash paid up to 31st December, 1909	913 24

BERTIE AND WILLOUGHBY FARMERS' MUTUAL FIRE INSURANCE COMPANY.

HEAD OFFICE, RIDGEWAY.

Commenced business 6th February, 1880.

Names and addresses of the Directors and Officers for the year 1910.

Directors:

Wm. Vanalstine	Crowland, Ont.
Paul J. Willson	Marshville, Ont.
Robert McCredie	Chippawa, Ont.
Almer Garner	Fenwick, Ont.
C. Sherk	Gas Line, Ont.
Jno. B. Gallinger	Southend, Ont.
E. O. Disher	Ridgeway, Ont.
J. Edsall	Ridgeway, Ont.
J. J. Damude	Fonthill, Ont.

Officers:

Wm. Vanalstine, President	Crowland, Ont.
Paul J. Wilson, Vice-President	Marshville, Ont.
A. H. Kilman, Secretary-Treasurer	Ridgeway, Ont.

Auditors:

Isaac L. Pound	Ridgeway, Ont.
Ward B. Disher	Ridgeway, Ont.

Unassessed premium note capital, $63,725.23.

STATEMENT FOR THE YEAR ENDING 31ST DECEMBER, 1909.

ASSETS.

Cash on hand	$93 12	
Cash in Imperial Bank, Ridgeway	11,030 27	
		$11,123 39
Amount unpaid of fixed payments of 1909		216 34
Amount of all premium notes in force after deducting all payments thereon and assessment levied		63,725 23
Total assets		$75,064 96

LIABILITIES.—None.

RECEIPTS.

Cash balance at 31st December, 1908 (not extended)	$9,884 97	
Cash received as fixed payments of 1909		$6,069 36
" fixed payments of prior years		201 87
" interest		308 64
" workmen's risk		7 40
Total receipts		$6,587 27

Expenditure.

Expenses of management:		
Amount paid for statutory assessment and license		$20 99
" printing, stationery and advertising		55 83
" salaries, directors' and auditors' fees		585 80
" postage, telephone, telegrams and express		51 85
" travelling expenses		3 50
" investigation of claims		37 90
" other expenses		1 00
Total expenses of management		$756 87
Miscellaneous payments:		
Cash paid for losses which occurred prior to 1909	$47 53	
" " " during 1909	4,446 28	
		4,493 81
" rebates		98 17
Total expenditure		$5,348 85

Currency of Risks.

Amount covered by Policies in force 31st December, 1909.

	Three years.
Mutual	$2,420,914 00

Movement in Risks.

Mutual System.	Number.	Amount.
Policies in force 31st December, 1908	1,614	$2,314,899 00
Policies new and renewed in 1909	589	920,451 00
Gross number and amount in force during 1909	2,203	$3,235,350 00
Less expired and cancelled in 1909	583	814,436 00
Net risks in force 31st December, 1909	1,620	$2,420,914 00

Classification of Risks:

Farm and non-hazardous.

Premium Notes or Undertakings

On Policies in force 31st December, 1909.

	Three year risks.
Amount of face of all premium notes held by Company and legally liable to assessment	$74,099 16
Amount of all premium notes in force, after deducting all payments thereon and assessments levied	63,725 23
Amount of premium notes received during the year 1909	28,119 37
Payments on the premium notes of 1909, including all sums credited on said premium notes:	
Cash paid up to 31st December, 1909	2,275 25

NORTH AND SOUTH DORCHESTER MUTUAL FIRE INSURANCE COMPANY.

HEAD OFFICE, HARRIETSVILLE.

Commenced business 8th January, 1869.

Names and addresses of the Directors and Officers for the year 1910.

Directors:

M. E. Lyon ..... Aylmer, Ont
J. C. Dance ..... Kingsmill, Ont.
G. W. Neely, M.P.P. ..... Dorchester Station, Ont.
John A. Charlton ..... Springfield, Ont.
P. H. Rickard ..... Crampton, Ont.
J. H. Barr ..... Harrietsville, Ont.

Officers:

M. E. Lyon, President ..... Aylmer, Ont.
J. C. Dance, Vice-President ..... Kingsmill, Ont.
D. D. York, Secretary-Treasurer ..... Harrietsville, Ont.

Auditors:

S. E. Facey ..... Harrietsville, Ont.
B. R. Barr ..... Harrietsville, Ont.

Unassessed premium note capital, $108,661.19.

STATEMENT FOR THE YEAR ENDING 31ST DECEMBER, 1909.

ASSETS.

Cash deposit, Bank of Toronto, Dorchester Station	$4,867 76	
" in Traders Bank, Ingersoll	2,898 03	
" in Traders Bank, Aylmer	10,769 71	
" in Bank of Nova Scotia, Harrietsville	9,229 20	
		$27,764 70
Amount unpaid of fixed payments of 1909		680 26
Amount unpaid of prior years (not extended)	$635 05	
Amount of premium notes in force, after deducting all payments thereon and assessments levied		108,661 19
Total assets		$137,106 15

LIABILITIES.

Amount of supposed or reported losses	$533 33
" of outstanding cheque	11 40
" due Treasurer over deposit	14 13
Total liabilities	$558 86

RECEIPTS.

Cash balance at 31st December, 1908 (not extended)	$22,730 20	
Cash received as fixed payments of 1909		$8,061 16
" fixed payments of prior years		35 44
" as interest		746 42
Total receipts		$8,843 02

EXPENDITURE.

Expenses of management:

Amount paid for commission to agents	$32 50
" law costs	2 00
" travelling expenses	30 00
" printing, advertising and stationery	136 75
" statutory assessment and license	31 93
" rent	2 00
" salaries, directors' and auditors' fees	645 00
" postage, telephone, telegrams and express	40 40
" dues Mutual Underwriters' Association	6 00
" Total expenses of management	$926 58

Miscellaneous payments:

Cash paid for losses which occurred during 1909	2,737 12
" rebates	170 35
Total expenditure	$3,834 05

CURRENCY OF RISKS.

Amount covered by Policies in force 31st December, 1909.

	Three years.
Mutual	$4,145,715 00

MOVEMENT IN RISKS.

Mutual System.	Number.	Amount.
Policies in force 31st December, 1908	1,978	$3,897,940 00
Policies new and renewed during 1909	788	1,598,255 00
Gross number and amount in force during 1909	2,766	$5,496,195 00
Less expired and cancelled in 1909	731	1,350,480 00
Net risks in force 31st December, 1909	2,035	$4,145,715 00

CLASSIFICATION OF RISKS:

Farm and non-hazardous.

PREMIUM NOTES OR UNDERTAKINGS

On Policies in force 31st December, 1909.

	Three year risks.
Amount of face of all premium notes held by Company and legally liable to assessment	$124,371 45
Amount of all premium notes, after deducting all payments thereon and assessments levied	108,661 19
Amount of premium notes received during the year 1909	47,947 65
Payments on premium notes of 1909, including all sums credited on said premium notes:	
Cash paid up to 31st December, 1909	3,174 92

DUNWICH FARMERS' MUTUAL FIRE INSURANCE COMPANY.

HEAD OFFICE, WALLACETOWN.

Commenced business September, 1880.

Names and addresses of the Directors and Officers for the year 1910.

Directors:

J. T. Rogers ..... Iona, Ont.
Jno. McPherson ..... Campbellton, Ont.
D. R. Thomson ..... Cowal, Ont.
D. Carmichael ..... West Lorne, Ont.
Arch'd McColl ..... Aldboro, Ont.
John R. Gow ..... Wallacetown, Ont.

Officers:

J. T. Rogers, President ..... Iona, Ont.
Jno. McPherson, Vice-President ..... Campbellton, Ont.
W. A. Galbraith, Secretary-Treasurer ..... Dutton, Ont.

Auditors:

John D. Graham ..... Dutton, Ont.
Arch'd Carmichael ..... West Lorne, Ont.

Unassessed premium note capital, $71,202.90.

STATEMENT FOR THE YEAR ENDING 31ST DECEMBER, 1909.

ASSETS.

Cash on hand at head office	$51 06	
Cash in Traders Bank, Dutton	3,807 08	
Cash in Merchants Bank, West Lorne	310 83	
		$4,168 97
Amount unpaid of fixed payments of 1909		291 15
" fixed payments of prior years (not extended)	$54 00	
Amount of premium notes in force, after deducting all payments thereon and assessments levied		71,202 90
Office safe (not extended), $110.00.		
Total assets		$75,663 02

LIABILITIES.

Amount of supposed or reported losses	$157 00
Total liabilities	$157 00

Receipts.

Cash balance at 31st December, 1908 (not extended)	$3,053 01	
Amount of cash received for fixed payments of 1909		$3,917 42
" " fixed payments due in prior years		202 25
" " interest		86 41
Total receipts		$4,206 08

Expenditure.

Expenses of management:

Amount paid for investigation of claims	$25 00
" travelling expenses	8 00
" postage, telephones, telegrams and express	33 00
" statutory assessment and license	18 35
" printing, stationery and advertising	13 00
" salaries, directors' and auditors' fees	272 00
" rent	9 00
Total expenses of management	$378 35

Miscellaneous payments:

Cash paid for losses which occurred during 1909	2,619 04
" rebate	92 73
Total expenditure	$3,090 12

Currency of Risks.

Amount covered by Policies in force 31st December, 1909.

	Four years.
Mutual	$2,050,450 00

Movement in Risks.

Mutual System.	Number.	Amount.
Policies in force 31st December, 1908	1,180	$1,931,850 00
Policies new and renewed during 1909	171	272,025 00
Gross number and amount in force during 1909	1,351	2,203,875 00
Less expired and cancelled in 1909	104	153,425 00
Net risks in force 31st December, 1909	1,247	$2,050,450 00

CLASSIFICATION OF RISKS:

Farm and non-hazardous.

PREMIUM NOTES OR UNDERTAKINGS

On Policies in force 31st December, 1909.

	Four years.
Amount of face of all premium notes held by Company and legally liable to assessment	$82,018 00
Amount of all premium notes after deducting all payments thereon and assessments levied	71,202 90
Amount of premium notes received during the year 1909	10,881 00
Payments on the premium notes of 1909, including all sums credited on said premium notes, viz.:	
Cash paid up to 31st December, 1909	500 97
Notes for fixed payments unpaid 31st December, 1909	42 10

ERIE FARMERS' MUTUAL FIRE INSURANCE COMPANY.

HEAD OFFICE, SELKIRK.

Commenced business 2nd September, 1871.

Names and addresses of the Directors and Officers for the year 1910.

Directors:

A. E. Haville ..... Rainham, Ont.
J. Honsberger ..... South Cayuga, Ont.
Henry Reicheld ..... Fisherville, Ont.
Christian Ebert ..... Fisherville, Ont.
Daniel Culver ..... Rainham Centre, Ont.
Guy Reicheld ..... Rainham, Ont.
John Featherstone ..... Rainham, Ont.
Jacob Schaffer ..... Kohler, Ont.
James Lyons ..... Byng, Ont.
Alex. Hicks ..... Port Maitland, Ont.
John Gloyd ..... Selkirk, Ont.
Wm. Holland ..... Upper.

Officers:

A. E. Haville, President ..... Rainham, Ont.
Joshua Honsberger, Vice-President ..... South Cayuga, Ont.
Edwin Hoover, Secretary-Treasurer ..... Selkirk, Ont.

Auditors:

Samuel Norrington ..... Rainham, Ont.
Leander F. Culver ..... Rainham Centre, Ont.

Uuassessed premium note capital, $57,907.01.

STATEMENT FOR THE YEAR ENDING 31ST DECEMBER, 1909.

ASSETS.

Cash on hand	$118 91	
Cash in Bank of Commerce, Cayuga	347 51	
" Bank of Commerce, Dunnville	157 23	
" Bank of Hamilton, Selkirk, Ont.	1,395 42	
		$2,019 07
Amount of premium notes in force, after deducting all payments thereon and assessments levied		57,907 01
Amount of agents' balance of 1909		75 67
Amount of unpaid assessments of years prior to 1909		158 76
" " " prior years (not extended)	$224 33	
Total assets		$60,160 51

LIABILITIES.—None.

RECEIPTS.

Cash balance at 31st December, 1908 (not extended)	$2,074 80	
Cash received at taking of applications:		
Held by agents for fees (not extended)	$158 88	
Received at head office		$158 87
Cash received as fixed payments of 1909		280 45
" fixed payments of prior years		46 77
" assessments prior to 1909		185 59
" for interest		42 72
Total receipts		$714 40

EXPENDITURE.

Expenses of management:

Amount paid for agents' fees (not extended)	$158 88	
" fuel		$2 00
" statutory assessment and license		15 24
" interest		2 40
" printing, stationery and advertising		88 25
" salaries of directors' and auditors' fees		389 57
" travelling expenses		15 80
" postage, telegrams and express		15 91
" other expenses		16 00
Total expenses of management		$545 17

Miscellaneous payments:

Amount paid for losses which occurred in 1909	219 50
" rebate	5 46
Total expenditure	$770 13

CURRENCY OF RISKS.

Amount covered by Policies in force 31st December, 1909.

	Four years.
Mutual	$1,541,057 50

MOVEMENT IN RISKS.

Mutual System.	Number.	Amount.
Policies in force 31st December, 1908	847	$1,482,252 50
Policies new and renewed during 1909	236	442,025 00
Gross number and amount in force during 1909	1,083	1,924,277 50
Less expired and cancelled in 1909	257	383,220 00
Net risks in force 31st December, 1909	826	$1,541,057 50

CLASSIFICATION OF RISKS:

Farm and non-hazardous.

PREMIUM NOTES OR UNDERTAKINGS

On Policies in force 31st December, 1909.

	Four year risks.
Amount of face of all premium notes held by Company and legally liable to assessment	$62,271 15
Amount of all premium notes, after deducting all payments thereon and assessments levied	57,907 01
Amount of premium notes received during the year 1909	17,806 00
Payments on premium notes of 1909, including all sums credited on said premium notes:	
Cash paid up to 31st December, 1909	280 45
Notes for fixed payments or assessments unpaid at 31st December, 1909	75 67

KENT AND ESSEX FARMERS' MUTUAL FIRE INSURANCE COMPANY.

HEAD OFFICE, ROMNEY.

Commenced business 27th July, 1888.

Names and addresses of the Directors and Officers for the year 1910.

Directors:

Nelson H. Shepley ..... Ouvry, Ont.
John Vester ..... Blenheim, Ont.
Thomas Liddle ..... Wheatley, Ont.
Byron Robinson ..... Wheatley, Ont.
Christopher Coulter ..... Wheatley, Ont.
D. Fletcher ..... Fletcher, Ont.
D. H. Brown ..... Port Alma, Ont.
Thomas C. Renwick ..... Romney, Ont.
Christian Johnson ..... Kingsville, Ont.
Samuel Burk ..... Blenheim, Ont.
Charles Sellars ..... Malden Centre, Ont.
Levi B. Marshall ..... Merlin, Ont.

Officers:

John Vester, President ..... Blenheim, Ont.
D. H. Brown, Vice-President ..... Port Alma, Ont.
Thomas C. Renwick, Secretary-Treasurer ..... Romney, Ont.

Auditors:

Thomas Robinson ..... Coatsworth, Ont.
Charles H. Renwick ..... Romney, Ont.

Unassessed premium note capital, $39,541.65.

STATEMENT FOR THE YEAR ENDING 31ST DECEMBER, 1909.

ASSETS.

Cash on hand	$128 31	
Cash in Merchants Bank, Wheatley	3,875 08	
		$4,003 39
Amount unpaid of fixed payments of 1909		184 12
" " of prior years (not extended)	$105 34	
Amount of premium notes in force, after deducting all payments thereon and assessments levied		39,541 65
Amount of office furniture and safe (not extended)	$140 00	
Total assets		$43,729 16

LIABILITIES.—None.

RECEIPTS.

Cash balance at 31st December, 1908 (not extended)	$4,134 11	
Cash received as application fees		$40 00
" fixed payments of 1909		3,550 79
" fixed payments of prior years		155 90
" interest		122 30
" transfer fees		5 00
" carpenter's risk		90
Total receipts		$3,874 89

EXPENDITURE.

Expenses of management:

Cash paid for commission	$1,043 45
" law costs	1 77
" taxes	1 24
" rent	18 00
" travelling expenses	105 95
" salaries, directors' and auditors' fees	339 50
" investigation of claims	29 80
" postage, telephone, telegrams and express	15 67
" statutory assessment and license fee	13 60
" printing, stationery and advertising	43 65
" other expenses	24 70
Total expenses of management	$1,637 33

Miscellaneous payments:

Cash paid for losses which occurred during 1909	2,278 79
" rebate	89 49
Total expenditure	$4,005 61

CURRENCY OF RISKS.

Amount covered by Policies in force 31st December, 1909.

	One year or less.	Two year risks.	Three year risks.	Total.
Mutual	$24,525 00	$27,215 00	$1,355,210 00	$1,406,950 00

MOVEMENT IN RISKS.

Mutual System.	Number.	Amount.
Policies in force 31st December, 1908	836	$1,245,336 00
Policies new and renewed during 1909	377	555,801 00
Gross number and amount in force during 1909	1,213	$1,801,137 00
Less expired and cancelled in 1909	288	394,187 00
Net risks in force 31st December, 1909	925	$1,406,950 00

CLASSIFICATION OF RISKS:

Farm and non-hazardous.

PREMIUM NOTES OR UNDERTAKINGS

On Policies in force 31st December, 1909.

	One year or less.	Two year risks.	Three year risks.	Total.
Amount of face of all premium notes held by Company and legally liable to assessment	$399 80	$681 79	$49,515 33	$50,596 92
Amount of all premium notes, after deducting all payments thereon and assessment levied	319 38	525 59	38,696 68	39,541 65
Amount of premium notes received during the year	264 56	314 82	18,473 97	19,053 35
Payments on premium notes of 1909 including all sums credited on said premium notes:				
Cash paid up 31st Dec., 1909....	50 06	32 87	3,467 86	3,550 79
Notes for fixed payments or assessments unpaid 31st December, 1909	1 68	30 01	152 43	184 12

LONDON TOWNSHIP MUTUAL FIRE INSURANCE COMPANY.

HEAD OFFICE, ARVA.

Commenced business 27th May, 1882.

Names and addresses of the Directors and Officers for the year 1910.

Directors:

W. C. Hodgins	Southgate, Ont.
R. M. Hobbs	Birr, Ont.
Frederick Fitzgerald	Ballymote, Ont.
A. McLean	Ilderton, Ont.
T. N. Talbot	Ballymote, Ont.
T. Ramsay	Hyde Park, Ont.
C. J. Hardy	Devizes, Ont.
J. R. Hodgins	Southgate, Ont.
R. T. Shoebottom	Ballymote, Ont.

Officers:

W. C. Hodgins, President	Southgate, Ont.
R. M. Hobbs, Vice-President	Birr, Ont.
Edward Dann, Secretary, 566 Centre Ave.	London, Ont.
E. M. Roberts, Treasurer	Ballymote, Ont.

Auditors:

J. R. Coleman	Birr, Ont.
James Smibert	Arva, Ont

Unassessed premium note capital, $54,667.69.

STATEMENT FOR THE YEAR ENDING 31ST DECEMBER, 1909.

ASSETS.

Loan Company's debenture	$5,000 00
Cash in Dominion Bank, London	5,213 16
Amount unpaid of fixed payments of 1909	102 05
Amount of premium notes in force, after deducting all payments thereon and assessments levied	54,667 69
Amount of interest due and accrued	70 10
Total assets	$65,053 00

LIABILITIES.

Amount of agents' fees due and unpaid	$55 50
Total liabilities	$55 50

Receipts.

Cash balance at 31st December, 1908 (not extended)	$4,403 62	
Cash received for fixed payments of 1909		$4,696 21
" fixed payments of prior years		191 75
" interest		364 10
Total		$5,252 06

Expenditure.

Expenses of management:

Amount paid for commission to agents	$325 50
" law costs	55 00
" fuel and light	1 75
" investigation of claims	17 00
" statutory assessments and license	19 52
" printing, stationery and advertising	34 75
" salaries, directors' and auditors' fees	417 00
" postage, telephone, telegraph and express	27 64
Total expenses of management	$898 16

Miscellaneous payments:

Cash paid for losses which occurred prior to 1909	$47 00	
" " " during 1909	3,367 85	
		3,414 85
" rebate		129 51
Total expenditure		$4,442 52

Currency of Risks.

Amount covered by Policies in force 31st December, 1909.

	Three years.
Mutual	$2,167,248 00

Movement in Risks.

Mutual System.	Number.	Amount.
Policies in force 31st December, 1908	1,287	$2,102,353 00
Policies new and renewed during 1909	460	785,289 00
Gross number and amount in force during 1909	1,747	$2,887,642 00
Less expired and cancelled in 1909	450	720,394 00
Net risks in force 31st December, 1909	1,297	$2,167,248 00

CLASSIFICATION OF RISKS:

Farm and non-hazardous.

PREMIUM NOTES OR UNDERTAKINGS

On Policies in force 31st December, 1909.

	Three year risks.
Amount of face of all premium notes held by Company and legally liable to assessment	$65,280 05
Amount of all premium notes, after deducting all payments made thereon and assessments levied	54,667 69
Amount of premium notes received during the year 1909	23,695 85
Payments on premium notes of 1909, including all sums credited on said premium notes:	
Cash paid up to 31st December, 1909	4,696 21
Notes for fixed payments unpaid 31st December, 1909	102 05

THE SOUTHWOLD FARMERS' MUTUAL FIRE INSURANCE COMPANY.

HEAD OFFICE, SHEDDEN.

Commenced business 9th September, 1878.

Names and addresses of the Directors and Officers for the year 1910.

Directors:

John Steele	Boxall, Ont.
John G. Chapman	St. Thomas, Ont.
A. J. Silcox	Frome, Ont.
Mungo McNab	Lawrence Station, Ont.
Angus McLarty	St. Thomas, Ont.
Edgar Silcox	Shedden, Ont.

Officers:

John Steele, President	Boxall, Ont.
John G. Chapman, Vice-President	St. Thomas, Ont.
John H. Sells, Secretary-Treasurer	Shedden, Ont.

Auditors:

Colin McArthur	Southwold Station, Ont.
Ira G. Gilbert	Shedden, Ont.

Unassessed premium note capital, $61,537.25.

STATEMENT FOR THE YEAR ENDING 31ST DECEMBER, 1909.

ASSETS.

Amount of debentures		$1,000 00
Cash on hand at head office	$ 29	
Cash on deposit in Sterling Bank, Shedden, Ont.	301 50	
		301 79
Amount unpaid of assessments levied during 1909		181 80
Amount unpaid of assessments levied in prior years (not extended)	$10 80	
Amount of premium notes in force, after deducting all payments thereon and assessments levied		61,537 25
Total assets		$63,020 84

LIABILITIES.—None.

RECEIPTS.

Cash balance at 31st December, 1908 (not extended)	$2,117 35	
Cash received for assessments levied in 1909		$3,208 00
" assessments levied prior to 1909		140 50
" interest		40 08
Total receipts		$3,388 58

Expenditure.

Expenses of management:

Amount paid for agents' commission	$64 50
" statutory assessment and license	16 45
" printing, stationery, advertising	17 65
" salaries, directors' and auditors' fees	307 00
" postage, telephone, telegrams and express	20 90
" rent	8 00
Total expenses of management	$434 59

Miscellaneous payments:

Amount paid for losses which occurred prior to 1909	$1,700 00	
" losses which occurred during 1909	3,062 64	
		4,762 64
" rebate		7 00
Total expenditure		$5,204 14

Currency of Risks.

Amount covered by Policies in force 31st December, 1909.

	Four years.
Mutual	$1,713,450 00

Movement in Risks.

Mutual System.	Number.	Amount.
Policies in force 31st December, 1908	804	$1,657,650 00
Policies new and renewed during 1909	223	495,050 00
Gross number and amount in force during 1909	1,027	$2,152,700 00
Less expired and cancelled in 1909	216	439,250 00
Net risks in force 31st December, 1909	811	$1,713,450 00

Classification of Risks:

Farm and non-hazardous.

Premium Notes or Undertakings

On Policies in force 31st December, 1909.

	Four years.
Amount of face of all premium notes held by Company and legally liable to assessment	$68,538 00
Amount of all premium notes, after deducting all payments thereon and assessments levied	61,537 25
Amount of premium notes received during the year 1909	19,802 00
Amount of premium notes of 1909, including all sums credited on said premium notes:	
Cash paid up to 31st December, 1909	3,208 00
Notes for fixed payments or assessments unpaid 31st Dec., 1909	181 80

GRAND RIVER FARMERS' MUTUAL FIRE INSURANCE COMPANY.

HEAD OFFICE, YORK.

Commenced business 15th April, 1875

Names and addresses of the Directors and Officers for the year 1910.

Directors:

Thomas Howden ..... Conboyville, Ont.
Robert Johnston ..... Empire, Ont.
James G. Lindsay ..... Caledonia, Ont.
Whitfield Teasdale ..... Cayuga, Ont.
Jno. Bell ..... Glanford Station, Ont.
E. R. Asher ..... Caistorville, Ont.

Officers:

Jno. Bell, President ..... Glanford Station, Ont.
Whitfield Teasdale, Vice-President ..... Cayuga, Ont.
Isaac Hanson, Secretary-Treasurer ..... Blackheath, Ont.

Auditors:

John Thompson ..... York, Ont.
Wm. J. Grant ..... Caistorville, Ont.

Unassessed premium note capital, $54,163.69.

STATEMENT FOR THE YEAR ENDING 31ST DECEMBER, 1909.

ASSETS.

Cash on hand, head office	$12 07	
Cash in Standard Bank, Caledonia	1,289 21	
		$1,301 28
Amount of premium notes in force, after deducting all payments thereon and assessments levied		54,163 69
Office furniture and safe (not extended)	$115 00	
Total assets		$55,464 97

LIABILITIES.—None.

RECEIPTS.

Cash balance at 31st December, 1908 (not extended)	$4,354 83	
Cash received at taking of application:		
Held by agents as fees (not extended)	424 00	
Cash received for assessments levied in years prior to 1909		$96 63
" interest		48 68
" transfer fees		7 25
Total receipts		$152 56

Expenditure.

Expenses of management:

Amount paid for law costs		$1 50
" travelling expenses		4 70
" statutory assessment and license		16 83
" rent		2 50
" printing, stationery and advertising		41 00
" salaries, directors' and auditors' fees		377 10
" postage, telephone, telegrams and express		20 15
" membership fee Mutual Underwriters' Ass'n.		4 00
Total expenses of management		$467 78

Miscellaneous payments:

Amount paid for losses which occurred prior to 1909	$1,720 00	
" which occurred during 1909	1,018 33	
		2,738 33
Total expenditure		$3,206 11

Currency of Risks.

Amount covered by Policies in force 31st December, 1909.

	Three years.
Mutual	$1,876,500 00

Movement in Risks.

Mutual System.	Number.	Amount.
Policies in force 31st December, 1908	989	$1,711,835 00
Policies new and renewed during 1909	424	790,930 00
Gross number and amount in force during 1909	1,413	$2,502,765 00
Less expired and cancelled in 1909	378	626,265 00
Net risk in force at 31st December, 1909	1,035	$1,876,500 00

Classification of Risks:

Farm and non-hazardous.

Premium Notes or Undertakings

On Policies in force 31st December, 1909.

	Three year risks.
Amount of face of all premium notes held by Company and legally liable to assessment	$57,138 75
Amount of all premium notes, after deducting all payments thereon and assessments levied	54,163 69
Amount of premium notes received during the year 1909	24,160 95

PURELY MUTUAL FIRE COMPANIES.

RECAPITULATION OF

ASSETS AND LIABILITIES; INCOME AND EXPENDITURE.

[B293]

PURELY MUTUAL FIRE INSURANCE COMPANIES.

ASSETS FOR THE YEAR ENDING 31ST DECEMBER, 1909.

	Name of Company.	Real estate cash value.	Mortgages, bonds, debentures and other securities.	Cash.	Agents' balances.	Fixed payments of 1909 unpaid.	Assessments of 1909 unpaid.	Fixed payment and assessment of prior years.	Unassessed premium note capital.	Interest due and accrued.	Short date notes.	All other assets.	Total assets.	
		$ c.	$ c.	$ c.	$ c.	$ c.	$ c.	$ c.	$ c.	$ c.	$ c.	$ c.	$ c.	
1	Algoma Mutual			4,072 33		343 10			23,163 54				27,578 97	1
2	Amherst Island			2,335 40					6,181 99		43 80		8,561 19	2
3	Ayr Farmers'			8,441 86			27 22		127,731 52				136,200 60	3
4	Bay of Quinte			5,034 16		42 38			36,089 82				41,166 36	4
5	Bertie & Willoughby			11,123 39		216 34			63,725 23				75,064 96	5
6	Blanshard			5,484 98			247 40	352 39	34,931 96				41,016 73	6
7	Blenheim, North			3,796 22			250 94	28 04	74,718 87				78,794 07	7
8	Brant County			60 03			600 00	10 00	132,624 52				133,294 55	8
9	Canadian Millers		152,160 82	14,933 34		399 00			101,486 90	2,580 03			271,560 09	9
10	Caradoc Farmers'			231 11			166 39		46,790 22				47,187 72	10
11	Clinton Township			1,869 62		51 62			43,920 33				45,841 57	11
12	Culross			3,077 81			782 14		68,093 97				71,953 92	12
13	Dereham & W. Oxford			2,578 73		595 00			71,171 89				74,345 62	13
14	Dorchester N. & S.			27,764 70		680 26			108,661 19				137,106 15	14
15	Downie			2,775 80			87 23		67,661 10				70,524 13	15
16	Dufferin Farmers'			8,809 21	233 83				120,365 86				129,408 90	16
17	Dumfries, North and Waterloo South		6,700 00	2,973 56			400 28		203,089 08			17 00	213,179 92	17
18	Dunwich Farmers'			4,168 97		291 15			71,202 90				75,663 02	18
19	Easthope, South			8,512 94			330 60		166,662 77				175,506 31	19
20	Ekfrid			45 88		236 60			47,609 23				47,891 71	20
21	Elma Farmers'			8,876,98			291 00		169,919 85				179,087 83	21
22	Eramosa			5,265 14		276 84			45,368 33				50,910 31	22
23	Erie Farmers'			2,019 07	75 67			158 76	57,907 01				60,160 51	23
24	Farmers' Central			11,424 49	327 13		535 04	534 06	285,784 32				298,605 04	24
25	Farmers' Union		5,775 00	11,355 03					163,136 90	216 75	1,511 15		181,994 83	25
26	Formosa			12,369 45	250 89		334 63	69 75	228,076 99				241,101 71	26
7	Germania Farmers'			2,701 96		220 60		61 75	108,179 65				111,163 96	27

28	Glengarry Farmers'		8,000 00	13,123 23					111,720 96				132,844 19	28
29	Grand River			1,301 28					54,163 69				55,464 97	29
30	Grenville Patron		5,000 00	17,116 00		491 60			175,003 29				197,610 89	30
31	Grey and Bruce			3,138 78			803 20	546 35	60,995 70				65,484 03	31
32	Guelph Township			2,625 36		53 88			20,667 34				23,346 58	32
33	Halton Union			10,366 53					153,181 62		181 80		163,729 95	33
34	Hamilton Township			1,585 00		109 90			108,561 37				110,256 27	34
35	Hay Township			10,871 30			108 06		148,923 52				159,902 88	35
36	Hopewell Creek			3,284 12			184 49	56 45	43,528 79				47,053 85	36
37	Howick Farmers'	1,300 00	11,100 00	10,337 47		826 65			403,943 24				427,507 36	37
38	Howard Farmers'		2,866 50	4,369 15		153 05		62 20	96,361 30				103,812 20	38
39	Kent and Essex			4,003 39		184 12			39,541 65				43,729 16	39
40	Lambton Farmers'			8,038 19					77,500 41		1,363 50		86,902 10	40
41	Lanark			10,020 82		982 73			151,860 28				162,863 83	41
42	Lennox and Addington			546 91	59 06	274 45		108 40	50,031 86				51,020 68	42
43	Lobo			2,304 86		87 37			37,148 40				39,540 63	43
44	London Township		5,000 00	5,213 16		102 05			54,667 69	70 10			65,053 00	44
45	McGillivray			3,917 82		126 00			11,923 46				15,967 28	45
46	McKillop			3,710 21		435 15			110,662 40				114,807 76	46
47	Maple Leaf			19,474 23		282 80			114,623 60				134,380 63	47
48	Nichol Mutual			2,710 57		434 22			75,724 08				78,868 87	48
49	Nissouri		25 00	2,429 64			1,500 00	350 00	213,912 57				218,217 21	49
50	Norfolk Farmers'			255 44		348 93			53,784 43				54,388 80	50
51	Oneida Farmers			91 43					21,535 47				21,626 90	51
52	Otter Mutual			1,486 50		807 85			112,074 10				114,368 45	52
53	Oxford Farmers'			1,536 05			285 72		65,981 75				67,803 52	53
54	Peel and Maryboro	1,500 00		13,470 49		1,026 15			189,591 85				205,588 49	54
55	Peel County Farmers'			14,688 69	341 90	463 57			190,265 12				205,759 28	55
56	Prescott Farmers'		2,100 00	8,815 05		87 25			45,615 56				56,617 86	56
57	Puslinch			4,872 46			172 35	21 19	44,400 80				49,466 80	57
58	Saltfleet and Binbrook	400 00		6,377 66			732 06		107,720 35				115,230 07	58
59	Southwold Farmers'		1,000 00	301 79			181 80		61,537 25				63,020 84	59
60	Sydenham		14,082 21	8,797 95	44 95	445 90			220,534 98		67 50		243,973 49	60
61	Townsend Farmers'			4,185 32	75 18	9 02			44,185 72				48,455 24	61
62	Usborne and Hibbert			13,612 41			119 95		119,438 82				133,171 18	62
63	Walpole Farmers'			8,025 44	60 46	223 05			61,678 69				69,987 64	63
64	Waterloo, North		21,500 00	5,480 39			876 99	64 47	370,997 16	322 12			399,241 13	64
65	Wawanosh, West			10,034 52		762 00		140 66	157,231 29				168,168 47	65
66	Westminster Township		8,474 00	12,553 93					49,875 31				70,903 24	66
67	Williams, East			1,103 23		161 05			17,550 96				18,815 24	67
68	Yarmouth			1,888 43					46,585 74				48,474 17	68
	Totals	3,200 00	243,783 53	430,167 36	1,469 07	12,231 63	9,017 49	2,564 47	6,969,488 51	3,189 00	3,167 75	17 00	7,678,295 81	

PURELY MUTUAL FIRE INSURANCE COMPANIES.

LIABILITIES FOR THE YEAR ENDING 31ST DECEMBER, 1909.

	Name of Company.	Losses.			Borrowed money and bills payable.	Interest accrued.	Salaries and directors' fees.	Agents' commission and fees.	Retained balance of premium notes.	Other liabilities.	Total liabilities.	Number of policies in force.	Net amount of risk.	
		Reported but not adjusted.	Adjusted.	Resisted.										
		$ c.	$ c.	$ c.	$ c.	$ c.	$ c.	$ c.	$ c.	$ c.	$ c.		$ c.	
1	Algoma Mutual						12 68				12 68	1,359	1,156,047 00	1
2	Amherst Island											164	212,780 00	2
3	Ayr Farmers'	5 50									5 50	1,113	3,190,005 00	3
4	Bay of Quinte											912	1,427,750 00	4
5	Bertie and Willoughby											1,620	2,420,914 00	5
6	Blanshard											669	1,199,980 00	6
7	Blenheim, North	4 00		2,022 00							2,026 00	632	1,745,802 00	7
8	Brant County		645 00		7 37		650 00	477 25			1,779 62	2,885	5,011,044 00	8
9	Canadian Millers'											384	1,272,867 00	9
10	Caradoc Farmers'		1,750 00				106 35				1,856 35	1,005	1,846,590 00	10
11	Clinton Township											875	1,355,456 00	11
12	Culross											922	1,897,148 00	12
13	Dereham & W. Oxford											883	1,982,458 00	13
14	Dorchester, N. and S.	533 33								25 53	558 86	2,035	4,145,715 00	14
15	Downie									30 00	30 00	928	2,414,519 00	15
16	Dufferin Farmers'											2,240	3,932,155 00	16
17	Dumfries, North and Waterloo, South.	900 00									900 00	2,101	5,109,445 00	17
18	Dunwich Farmers'	157 00									157 00	1,247	2,050,450 00	18
19	Easthope, South											1,441	3,588,620 00	19
20	Ekfrid		550 00		638 58	27 50					1,216 08	1,097	1,825,475 00	20
21	Elma Farmers'											1,431	3,732,655 00	21
22	Eramosa											529	1,046,320 00	22
23	Erie Farmers'											826	1,541,057 50	23
24	Farmers' Central	100 00	1,800 00	650 00							2,550 00	5,650	8,870,479 00	24
25	Farmers' Union											3,864	5,888,648 14	25
26	Formosa	650 00	14 00								664 00	4,045	7,254,637 00	26
27	Germania Farmers'											1,579	3,148,665 00	27

28	Glengarry Farmers'											3,531	4,655,040 00	28
29	Grand River											1,035	1,876,500 00	29
30	Grenville Patron											4,535	6,699,954 00	30
31	Grey and Bruce											2,698	3,279,468 00	31
32	Guelph Township											209	473,685 00	32
33	Halton Union											2,889	5,384,225 00	33
34	Hamilton Township		317 00								317 00	1,945	2,770,151 00	34
35	Hay Township											1,912	4,204,310 00	35
36	Hopewell Creek											602	902,900 00	36
37	Howick Farmers'									90 00	90 00	5,137	8,985,895 00	37
38	Howard Farmers'											2,126	3,664,525 00	38
39	Kent and Essex											925	1,406,950 00	39
40	Lambton Farmers'											4,282	6,332,338 00	40
41	Lanark											5,042	6,233,431 00	41
42	Lennox and Addington				600 00						600 00	1,112	1,738,351 50	42
43	Lobo		950 00								950 00	696	1,172,577 00	43
44	London Township						55 50				55 50	1,297	2,167,248 00	44
45	McGillivray	17 00									17 00	413	529,930 00	45
46	McKillop				2,000 00						2,000 00	2,007	3,610,625 00	46
47	Maple Leaf											3,341	4,601,797 00	47
48	Nichol Mutual	80 00	1,950 00								2,030 00	1,480	2,450,621 00	48
49	Nissouri	1,200 00	10 00						52 37		1,262 37	2,151	4,785,949 00	49
50	Norfolk Farmers'	300 00			700 00	4 08	166 50			50 00	1,220 58	1,255	1,610,777 00	50
51	Oneida Farmers'											376	763,933 00	51
52	Otter Mutual											1,786	3,643,535 00	52
53	Oxford Farmers											1,132	1,967,352 00	53
54	Peel and Maryboro											2,810	5,284,860 00	54
55	Peel County Farmers'	1,159 80	900 00						92 28		2,152 08	3,484	6,923,447 50	55
56	Prescott Farmers'											1,465	1,841,285 00	56
57	Puslinch											735	1,592,455 00	57
58	Saltfleet and Binbrook											1,600	2,752,518 00	58
59	Southwold Farmers'											811	1,713,450 00	59
60	Sydenham		2,277 00								2,277 00	6,383	10,400,294 00	60
61	Townsend Farmers'											885	1,661,105 00	61
62	Usborne and Hibbert			764 00							764 00	2,208	4,472,055 00	62
63	Walpole Farmers'		2 00								2 00	816	1,721,863 00	63
64	Waterloo, North											3,324	7,617,901 00	64
65	Wawanosh, West	150 00									150 00	2,845	4,597,997 00	65
66	Westminster Township			400 00							400 00	1,013	1,892,895 00	66
67	Williams, East											486	697,626 00	67
68	Yarmouth											921	1,705,480 00	68
	Totals	5,256 63	11,165 00	3,836 00	3,945 95	31 58	935 53	532 75	144 65	195 53	26,043 62	126136	220,054,980 64	

PURELY MUTUAL FIRE INSURANCE COMPANIES.

INCOME FOR THE YEAR ENDING 31ST DECEMBER, 1909.

	Name of Company.	Fees or surveys.	Fixed payments, 1909.	Assessments, 1909.	Fixed payments of prior years.	Assessments of prior years.	Interest.	Licenses, extra risks, transfer fees.	Re-insurance.	Retained premiums.	Borrowed money.	Agents' balances.	Cancelled policies.	Other sources.	Total.	
		$ c.	$ c.	$ c	$ c.	$ c.	$ c.	$ c.	$ c.	$ c.	$ c.	$	$ c.	$ c.	$ c.	
1	Algoma Mutual	396 00	4,088 27	.....	429 20	.....	76 16	10 50	.....	.....	.....	.....	.....	.....	5,000 13	1
2	Amherst Island	.....	794 67	.....	12 80	.....	66 41	90	.....	.....	.....	.....	.....	.....	874 78	2
3	Ayr Farmers	208 50	.....	3,872 68	.....	25 52	172 33	.....	.....	.....	.....	.....	.....	.....	4,279 03	3
4	Bay of Quinte	.....	3,637 31	.....	40 25	.....	103 09	.....	.....	.....	.....	.....	.....	.....	3,780 65	4
5	Bertie & Willoughby	.....	6,069 36	.....	201 87	.....	308 64	7 40	.....	.....	.....	.....	.....	.....	6,587 27	5
6	Blanshard	... .	.....	1,655 45	.....	175 19	117 36	.....	.....	.....	.....	.....	.....	. ....	1,947 96	6
7	Blenheim, North	.....	.....	2,980 15	.....	210 56	64 53	5 00	.....	.....	.....	.....	.....	.....	3,260 24	7
8	Brant County	.....	.....	15,100 88	.....	55 96	.....	.....	133 80	.....	11,200 00	.....	85 18	.....	26,575 82	8
9	Canadian Millers'	....	33,186 55	.....	890 77	.....	7,185 75	33 10	.....	.....	.....	.....	.....	.....	(a)41,296 17	9
10	Caradoc Farmers	191 50	4,059 61	2,628 61	56 70	73 22	42 67	.....	.....	.....	.....	.....	.....	5 24	7,057 55	10
11	Clinton Township	.....	2,360 65	.....	55 57	.....	13 93	1 00	.....	.....	.....	.....	.....	.....	2,431 15	11
12	Culross	.....	.....	2,910 63	.....	1,180 28	49 52	.....	.....	.....	.....	.....	.....	.....	4,139 83	12
13	Dereham & W. Oxford	.....	3,248 01	.....	44 40	.....	61 00	5 35	.....	.....	.....	.....	.....	.....	3,358 76	13
14	Dorchester, N. and S.	.....	8,061 16	.....	35 44	.....	746 42	.....	.....	.....	.....	.....	.....	.....	8,843 02	14
15	Downie	.....	.....	2,042 34	.....	127 55	56 79	.....	.....	.....	.....	.....	.....	.....	2,226 68	15
16	Dufferin Farmers'	.....	8,093 44	.....	30 70	.....	190 14	.....	.....	.....	.....	112 77	.....	.....	8,427 05	16
17	Dumfries, North, and Waterloo, South	477 50	.....	8,279 64	.....	437 76	418 80	.....	.....	.....	3,500 00	.....	59 63	16 00	13,189 33	17
18	Dunwich Farmers'	.....	3,917 42	.....	202 25	.....	86 41	.....	.....	.....	.....	.....	.....	.....	4,206 08	18
19	Easthope, South	.....	.....	4,141 49	.....	383 36	151 43	.....	.....	.....	.....	.....	.....	.....	4,676 28	19
20	Ekfrid	.....	3,469 46	.....	150 76	.....	5 20	3,50	.....	.....	638 58	.....	.....	.....	4,267 44	20
21	Elma Farmers'	.....	.....	5,045 39	.....	393 04	149 36	.....	.....	.....	.....	.....	.....	.....	5,587 79	21
22	Eramosa	.....	1,875 64	.....	193 12	.....	134 50	.....	.....	.....	.....	.....	.....	3 00	2,206 26	22
23	Erie Farmers'	158 87	280 45	.....	46 77	185 59	42 72	.....	.....	.....	.....	.....	.....	.....	714 40	23
24	Farmers' Central	.....	5,858 48	12,674 78	348 12	269 89	53 25	26 78	.....	.....	.....	.....	.....	.....	19,231 30	24
25	Farmers' Union	1,091 60	12,524 70	.....	1,436 73	.....	534 38	14 77	.....	.....	.....	.....	.....	.....	(b)15,602 18	25
26	Formosa	.....	3,485 49	6,498 19	83 99	92 92	331 86	.....	.....	.....	.....	.....	.....	.....	10,492 45	26
27	Germania Farmers'	.....	4,532 65	.....	119 25	.....	57 45	.....	.....	.....	.....	.....	.....	.....	4,709 35	27
28	Glengarry Farmers'	.....	10,283 25	.....	.....	.....	704 95	.....	.....	.....	.....	.....	.....	.....	10,988 20	28
29	Grand River	.....	.....	.....	.....	96 63	48 68	7 25	.....	.....	.....	.....	.....	.....	152 56	29
30	Grenville Patron	.....	13,128 42	.....	94 00	.....	561 71	14 50	.....	.....	.....	.....	.....	.....	13,798 63	30

31	Grey and Bruce			5,175 85		354 85	141 79								5,672 49	31
32	Guelph Township		807 18		49 50		64 52								921 20	32
33	Halton Union		11,400 65		224 55		183 69		98 45						11,907 34	33
34	Hamilton Township		5,335 85		78 30		78 99							21 75	5,514 89	34
35	Hay Township		612 43	10,044 77		42 78	94 95								10,794 93	35
36	Hopewell Creek			1,138 85		184 49	69 48								1,392 82	36
37	Howick Farmers'		17,857 66		375 25		612 53			42 30				9 00	18,896 74	37
38	Howard Farmers'		7,317 40		229 45		178 75	8 10							(c) 7,733 70	38
39	Kent and Essex	40 00	3,550 79		155 90		122 30	5 90							3,874 89	39
40	Lambton Farmers		14,703 40		1,790 70		250 49					342 75		3 00	17,090 34	40
41	Lanark		15,049 77		575 85		225 93								15,851 55	41
42	Lennox and Addington		5,488 38		908 45		7 80							22 91	6,427 54	42
43	Lobo Township		2,211 88		20 33		48 03	2 00						40	2,282 64	43
44	London Township		4,696 21		191 75		364 10								5,252 06	44
45	McGillivray		1,530 38		219 00		133 19								1,882 57	45
46	McKillop		7,130 80		379 55		28 17				2,000 00				9,538 52	46
47	Maple Leaf		11,628 15		584 65		545 56	6 25							12,764 61	47
48	Nichol Mutual		6,087 70		266 52		46 60	25 04							6,425 86	48
49	Nissouri Farmers'	632 98		6,694 87		897 19	26 75			5 00	730 95				8,987 74	49
50	Norfolk Farmers'		4,082 67		287 80			17 00						49 49	4,436 96	50
51	Oneida Farmers'	96 75				48 77	3 84	3 50							152 86	51
52	Otter	510 50	5,671 05		501 50		21 39								6,704 44	52
53	Oxford Farmers'			2,540 96		93 30					500 00				3,134 26	53
54	Peel and Maryboro		9,734 15		928 60		383 45							45 00	11,091 20	54
55	Peel County Farmers'		19,028 73		690 80		518 35			92 28		282 39			20,612 55	55
56	Prescott Farmers'		4,710 98		20 00		269 17							30 00	5,030 15	56
57	Puslinch			1,740 84		203 79	103 14	4 00						1 50	2,053 27	57
58	Saltfleet and Binbrook			5,678 08		693 54	90 76	5 75							6,468 13	58
59	Southwold Farmers'			3,208 00		140 50	40 08								3,388 58	59
60	Sydenham		20,891 34		267 90		902 29								(d) 22,061 53	60
61	Townsend Farmers'	364 00	3,661 19		11 75		153 49								4,190 43	61
62	Usborne and Hibbert			6,389 38		104 50	325 70							20 00	6,839 58	62
63	Walpole Farmers'	130 00	3,228 17		195 10		172 47	5 00							3,725 74	63
64	Waterloo, North			10,587 27		851 70	1,047 45				3,100 00				(e) 15,586 42	64
65	Wawanosh, West		8,782 15		357 40	64 09	337 05	1 40						6 75	9,548 84	65
66	Westminster Township	190 69	3,539 87				761 16								(f) 4,491 72	66
67	Williams, East		1,610 01		132 47		3 49								1,745 97	67
68	Yarmouth		1,338 42				49 99	15 00							1,403 41	68
	Totals	4,488 89	334,642 35	121,028 46	13,910 70	7,386 97	20,942 33	228 99	232 25	139 58	21,669 53	737 91	144 81	234 04	525,786 81	

a. Not including from investments $6,424.16, not extended.
b. Not including repaid on mortgage $3,000, not extended.
c. Not including matured debentures $1,226.45, not extended.
d. Not including matured securities $1,086.15, not extended.
e. Not including payments on mortgages $1,000.00 not extended.
f. Not including matured securities $1,158.00 not extended.

PURELY MUTUAL FIRE INSURANCE COMPANIES.

EXPENDITURE FOR THE YEAR ENDING 31ST DECEMBER, 1909.

	Name of Company.	Expenses of Management.						Losses.	Re-insurance.	Refund, rebate and returned premiums.	Payment of loans.	All other expenditure.	Total.	
		Agents' Commission, etc.	Law, arbitration and Division Court costs.	Interest.	Statutory assessment and license fees.	Salaries and general expense account.	Total expenses of management.							
		$ c.	$ c.	$ c.	$ c.	$ c.	$ c.	$ c.	$ c.	$ c.	$ c.	$ c.	$ c.	
1	Algoma Mutual	633 76	.....	.....	12 78	622 24	1,268 78	1,779 70	13 51	86 95	.....	.....	3,148 94	1
2	Amherst Island	166 92	.....	.....	6 42	95 43	268 77	688 33	.....	4 79	.....	.....	961 89	2
3	Ayr Farmers	.....	.....	.....	25 52	932 76	958 28	499 14	.....	.....	.....	.....	1,457 42	3
4	Bay of Quinte	157 50	.....	.....	14 61	702 61	874 72	371 50	.....	77 91	.....	12 00	1,336 13	4
5	Bertie & Willoughby	.....	.....	.....	20 99	735 88	756 87	4,493 81	.....	98 17	.....	.....	5,348 85	5
6	Blanshard	.....	.....	.....	13 23	164 90	178 13	129 45	.....	.....	.....	.....	307 58	6
7	Blenheim, North	.....	.....	.....	17 00	433 10	450 10	3,126 20	.....	.....	.....	.....	3,576 30	7
8	Brant County	445 37	720 56	401 34	39 03	922 59	2,528 89	12,786 90	.....	.....	11,200 00	.....	26,515 79	8
9	Canadian Millers'	.....	11 00	.....	13 63	8,439 79	8,464 42	11,595 03	57 50	1,080 33	.....	(b)5,794 45	(a)26,991 73	9
10	Caradoc Farmers'	191 50	.....	42 58	17 74	493 27	745 09	6,852 82	.....	110 19	.....	.....	7,708 10	10
11	Clinton Township	35 00	.....	.....	13 78	390 25	439 03	673 78	.....	25 25	.....	.....	1,138 06	11
12	Culross	190 00	.....	.....	17 79	410 10	617 89	3,053 00	8 80	8 78	.....	.....	3,688 47	12
13	Dereham & W.Oxford	.....	.....	.....	18 44	456 10	474 54	3,339 40	.....	37 61	.....	.....	3,851 55	13
14	Dorchester, N. & S.	32 50	2 00	.....	31 93	860 15	926 58	2,737 12	.....	170 35	.....	.....	3,834 05	14
15	Downie	.....	.....	.....	21 20	380 39	401 59	997 63	.....	.....	.....	.....	1,399 22	15
16	Dufferin Farmers'	436 50	21 00	.....	31 55	953 60	1,442 65	4,300 43	.....	79 59	.....	.....	5,822 67	16
17	Dumfries, North, and Waterloo, South	.....	.....	55 70	39 33	2,203 82	2,298 85	8,039 10	.....	.....	3,500 00	.....	13,837 95	17
18	Dunwich Farmers'	.....	.....	.....	18 35	360 00	378 35	2,619 04	.....	92 73	.....	.....	3,090 12	18
19	Easthope, South	.....	.....	.....	29 34	731 20	760 54	3,282 35	.....	.....	.....	.....	4,042 89	19
20	Ekfrid	.....	.....	.....	17 15	381 40	398 55	3,137 59	.....	70 04	658 45	.....	4,264 63	20
21	Elma Farmers'	.....	.....	.....	29 82	507 54	537 36	1,108 39	.....	17 90	.....	.....	1,663 65	21
22	Eramosa	186 50	.....	.....	12 94	298 13	497 57	158 25	98 70	47 96	.....	.....	802 48	22
23	Erie Farmers'	.....	.....	2 40	15 24	527 53	545 17	219 50	.....	5 46	.....	.....	770 13	23
24	Farmers' Central	835 00	40 72	.....	65 83	2,248 49	3,190 04	8,218 29	.....	53 13	.....	.....	11,461 46	24
25	Farmers' Union	2,066 30	.....	.....	42 85	1,196 10	3,305 25	9,061 48	15 44	523 23	.....	.....	12,905 40	25
26	Formosa	550 80	4 54	.....	52 55	1,056 99	1,664 88	6,056 69	4 35	113 45	.....	.....	7,839 37	26
27	Germania Farmers'	122 50	447 38	.....	26 25	865 43	1,461 56	4,178 57	.....	28 35	.....	.....	5,668 48	27

28	Glengarry Farmers'.	1,028 32	.....	.....	35 48	1,078 95	2,142 75	6,434 20	.....	157 90	.....	.....	8,734 85	28
29	Grand River.....	.....	1 50	.....	16 83	449 45	467 78	2,738 33	.....	.....	.....	.....	3,206 11	29
30	Grenville Patron ...	.....	.....	.....	48 33	1,587 50	1,635 83	8,610 84	.....	153 01	.....	.....	(c) 10,399 68	30
31	Grey and Bruce.....	1,336 10	.....	.....	25 82	800 00	2,161 92	6,358 25	15 05	5 25	.....	.....	8,540 47	31
32	Guelph Township....	.....	.....	.....	8 20	229 00	237 20	121 67	.....	.....	.....	.....	358 87	32
33	Halton Union.....	99 50	.....	.....	39 72	1,076 11	1,215 33	3,041 10	135 50	494 05	.....	.....	4,885 98	33
34	Hamilton Township.	.....	17 00	.....	23 28	637 80	678 08	5,908 64	111 10	198 09	.....	.....	6,895 91	34
35	Hay Township.....	197 60	.....	.....	33 25	798 13	1,028 98	5,041 46	.....	28 98	.....	.....	6,099 42	35
36	Hopewell Creek.....	169 50	.....	.....	10 63	291 77	471 90	164 39	.....	.....	.....	.....	636 29	36
37	Howick Farmers'....	945 85	.....	.....	62 82	2,009 93	3,018 60	7,905 75	.....	370 79	.....	.....	(d) 11,295 14	37
38	Howard Farmers'...	.....	.....	.....	28 49	928 90	957 39	8,244 50	.....	231 90	.....	.....	(e) 9,433 79	38
39	Kent and Essex.....	1,043 45	1 77	.....	13 60	578 51	1,637 33	2,278 79	.....	89 49	.....	.....	4,005 61	39
40	Lambton Farmers'..	1,082 25	10 00	.....	47 03	1,449 24	2,588 52	16,601 39	137 52	650 05	.....	.....	19,977 48	40
41	Lanark.....	2,064 99	52	.....	46 69	1,240 83	3,353 03	7,524 42	.....	118 82	.....	.....	10,996 27	41
42	Lennox and Addington.....	1,179 90	.....	191 25	17 35	1,082 12	2,470 62	515 00	163 50	75 13	2,900 00	59 06	6,183 31	42
43	Lobo Township.....	134 50	19 50	.....	12 44	296 41	462 85	1,284 25	.....	29 43	....	7 00	1,783 53	43
44	London Township....	325 50	55 00	.....	19 52	498 14	898 16	3,414 85	.....	129 51	.....	.....	4,442 52	44
45	McGillivray.....	87 00	7 00	.....	8 65	216 00	318 65	1,775 00	.....	87 80	.....	.....	2,181 45	45
46	McKillop.....	261 74	20 00	.....	30 02	998 57	1,310 33	6,972 80	.....	135 45	.....	.....	8,418 58	46
47	Maple Leaf.....	1,752 00	.....	.....	36 53	1,601 42	3,389 95	3,806 10	212 34	187 95	.....	.....	7,596 34	47
48	Nichol Mutual.....	781 50	.....	.....	22 66	927 98	1,732 14	3,708 03	163 80	103 84	.....	.....	5,707 81	48
49	Nissouri Farmers'...	751 00	.....	48 87	35 89	972 12	1,807 88	2,541 59	.....	53 58	2,329 37	5 38	6,737 80	49
50	Norfolk Farmers'....	759 38	.....	53 35	15 51	688 85	1,517 09	2,767 92	.....	38 40	200 00	17 00	4,540 41	50
51	Oneida Farmers'....	.....	.....	.....	9 92	169 70	179 62	29 50	.....	.....	.....	.....	209 12	51
52	Otter.....	589 00	.....	.....	28 36	1,204 04	1,821 40	4,153 45	.....	177 90	.....	.....	6,152 75	52
53	Oxford Farmers'....	.....	.....	10 35	18 39	554 13	582 87	715 48	.....	1 00	500 00	.....	1,799 35	53
54	Peel and Maryboro..	1,040 00	.....	.....	37 48	970 77	2,048 25	7,431 00	.....	208 15	.....	.....	9,687 40	54
55	Peel County Farmers'	911 00	28 70	.....	51 43	2,910 33	3,901 46	18,689 11	.....	557 95	.....	.....	23,148 52	55
56	Prescott Farmers'...	29 70	.....	6 00	15 93	591 25	642 88	3,708 57	.....	90 18	.....	67 00	(f) 4,508 63	56
57	Puslinch.....	2 98	2 00	.....	15 58	235 87	256 43	463 65	... .	4 62	.....	.....	724 70	57
58	Saltfleet and Binbrook	.....	2 00	.....	28 34	516 58	546 92	3,056 00	.....	2 50	.....	.....	3,605 42	58
59	Southwold Farmers'.	64 50	.....	.....	16 45	353 55	434 50	4,762 64	.....	7 00	.....	.....	5,204 14	59
60	Sydenham'.....	2,123 25	5 08	.....	70 34	2,516 73	4,715 40	14,656 78	.....	86 62	.....	.....	19,458 80	60
61	Townsend Farmers'.	321 75	.....	.....	15 87	584 26	921 88	4,159 50	.....	110 28	.....	.....	5,191 66	61
62	Usborne and Hibbert.	.....	103 00	.....	34 77	812 20	949 97	4,005 50	.....	10 45	.....	.....	4,965 92	62
63	Walpole Farmers'...	.....	.....	.....	16 56	559 55	576 11	586 11	.....	60 84	.....	.....	1,223 06	63
64	Waterloo, North.....	1,111 50	.....	42 47	53 55	1,888 64	3,096 16	6,925 38	.....	.....	3,100 00	.....	13,121 54	64
65	Wawanosh, West....	369 00	483 72	.....	37 33	1,237 48	2,127 53	9,054 14	.....	182 47	.....	888 84	12,252 98	65
66	Westminster Township.....	128 50	20 00	.....	18 00	611 79	778 29	2,853 32	.....	37 62	.....	5 00	3,674 23	66
67	Williams, East.....	76 00	50	5 00	9 88	228 69	320 07	625 01	.....	36 25	.....	.....	981 33	67
68	Yarmouth.....	.....	.....	.....	16 21	511 44	527 65	321 98	.....	.....	.....	.....	849 63	68
	Totals.....	26,817 41	2,024 49	859 31	1,798 42	64,264 52	95,764 15	297,459 88	1,137 11	7,645 42	24,387 82	6,855 73	433,249 12	

a. Not including $26,079.50 invested, not extended.
b. Dividends to Policyholders.
c. Not including $5,000 invested, not extended.
d. Not including $10.00 invested, not extended.
e. Not including $3,585.70 invested, not extended.
f. Not including $2,100.00 invested, not extended.

FIRE INSURANCE MUTUAL COMPANIES OF ALL CLASSES.

Comparative Summary of Assets and Premium Notes for Year Ending 31st December, 1909.

	Name of Company.	Gross amount of risk on mutual plan.	Premium notes net unassessed.	Surplus of general assets over liabilities.	New business taken during 1909.	Premium notes taken during year 1909.	
		$ c.	$ c.	$ c	$ c.	$ c.	
1	Algoma Mutual	1,157,397 00	23,163 54	27,578 97	446,670 00	13,363 10	1
2	Amherst Island	212,780 00	6,181 99	8,561 19	106,765 00	4,212 60	2
3	Ayr	3,190,005 00	127,731 52	136,200 60	679,200 00	29,589 75	3
4	Bay of Quinte	1,427,750 00	36,089 82	41,166 36	487,915 00	14,292 00	4
5	Bertie and Willoughby	2,420,914 00	63,725 23	75,064 96	920,451 00	28,119 37	5
6	Blanshard Mutual	1,199,980 00	34,931 96	41,016 73	418,895 00	13,578 37	6
7	Blenheim North	1,745,802 00	74,718 87	76,768 07	400,515 00	18,854 00	7
8	Brant County	5,011,044 00	132,624 52	131,514 93	1,414,699 50	42,301 25	8
9	Canadian Millers'	1,275,367 00	101,486 90	271,560 09	466,220 00	60,862 00	9
10	Caradoc Farmers'	1,846,590 00	46,790 22	45,331 37	721,370 00	21,641 10	10
11	City of Hamilton	342,426 75	16,477 84	17,335 02	369,665 80	28,169 30	11
12	Clinton Township	1,355,456 00	43,920 33	45,841 57	480,775 00	17,091 42	12
13	Culross	1,898,948 00	68,093 97	71,953 92	646,040 00	25,841 60	13
14	Dereham and West Oxford	1,982,458 00	71,171 89	74,345 62	666,870 00	27,020 50	14
15	Dorchester N. and S.	4,145,715 00	108,661 19	136,547 29	1,598,255 00	47,947 65	15
16	Downie Mutual	2,414,519 00	67,661 10	70,494 13	892,865 00	26,785 95	16
17	Dufferin Farmers'	3,932,155 00	120,365 86	129,408 90	1,442,675 00	50,643 21	17
18	Dumfries, N., Waterloo, S.	5,109,445 00	203,089 08	212,279 92	1,212,955 00	53,012 00	18
19	Dunwich Farmers'	2,050,450 00	71,202 90	75,506 02	272,025 00	10,881 00	19
20	Easthope South	3,588,620 00	166,662 77	175,506 31	886,600 00	44,330 00	20
21	Economical Mutual	5,415,899 17	218,533 81	442,974 40	1,945,998 34	137,208 96	21
22	Ekfrid Mutual	1,825,475 00	47,609 23	46,675 63	695,500 00	20,865 00	22
23	Elma Farmers'	3,732,655 00	169,919 85	179,087 53	1,135,370 00	56,768 50	23
24	Eramosa Mutual	1,098,270 00	45,368 33	50,910 31	429,520 00	20,086 25	24
25	Erie Farmers'	1,541,057 50	57,907 01	60,160 51	442,025 00	17,806 00	25
26	Farmers' Central	8,870,479 00	285,784 32	296,055 04	2,710,199 00	103,435 00	26
27	Farmers' Union	5,891,098 14	163,136 90	181,994 83	2,067,981 00	71,050 69	27
28	Fire Insurance Exchange	613,426 22	9,054 19	65,057 31	670,303 22	20,873 80	28
29	Formosa Mutual	7,257,137 00	228,076 99	240,437 71	2,624,402 00	90,644 00	29
30	Germania Farmers'	3,148,665 00	108,179 65	111,163 96	878,435 00	35,137 40	30

31	Glengarry Farmers'	4,655,040 00	111,720 96	132,844 19	1,713,875 00	51,416 25	31
32	Gore District	5,225,221 42	235,824 00	607,725 59	2,018,565 67	145,149 00	32
33	Grand River	1,876,500 00	54,163 69	55,464 97	790,930 00	24,160 95	33
34	Grenville Patron	6,699,954 00	175,003 29	197,610 89	2,460,246 00	73,807 38	34
35	Grey and Bruce	3,279,468 00	60,995 70	65,484 03	1,201,858 00	44,583 40	35
36	Guelph Township	473,685 00	20,667 34	23,346 58	153,250 00	7,174 00	36
37	Halton Union	5,405,225 00	153,181 62	163,729 95	1,975,330 00	68,664 25	37
38	Hamilton Township	2,826,816 00	108,561 37	109,939 27	968,390 00	43,327 73	38
39	Hand-in-Hand	1,237,476 00	12,580 27	78,989 97	1,339,532 00	41,800 00	39
40	Hay Township	4,204,310 00	148,923 52	159,902 88	1,044,385 00	42,767 00	40
41	Hopewell Creek	902,900 00	43,528 79	47,053 85	301,905 00	16,041 25	41
42	Howard Farmers'	3,664,525 00	96,361 30	103,812 20	1,540,700 00	46,221 00	42
43	Howick Farmers'	8,985,895 00	403,943 24	427,417 36	2,719,370 00	135,968 50	43
44	Independent	1,023,401 00	46,180 38	.....	1,048,951 00	21,334 97	44
45	Kent and Essex	1,406,950 00	39,541 65	43,729 16	555,801 00	19,053 35	45
46	Lambton Farmers'	6,347,682 00	77,500 41	86,902 10	2,087,426 00	41,743 55	46
47	Lanark County	6,233,431 00	151,860 28	162,863 83	2,169,475 00	64,202 65	47
48	Lennox and Addington	1,753,814 00	50,031 86	50,420 68	568,340 00	19,664 89	48
59	Lobo Township	1,172,577 00	37,148 40	38,590 63	448,885 00	17,955 40	49
50	London Township	2,167,248 00	54,667 69	64,997 50	785,289 00	23,695 85	50
51	McGillivray Mutual	529,930 00	11,923 46	15,950 28	217,450 00	6,523 50	51
52	McKillop Mutual	3,610,625 00	110,662 40	112,807 76	1,004,990 00	37,367 20	52
53	Maple Leaf	4,704,255 00	114,623 60	134,380 63	1,592,330 00	51,778 65	53
54	Metropolitan	1,029,428 00	44,105 17	15,383 46	293,357 00	19,219 30	54
55	Millers' and Manufacturers'	2,430,778 00	29,841 11	92,771 51	2,740,537 00	87,988 80	55
56	Monarch	1,293,239 61	30,606 15	39,147 16	347,087 61	14,863 97	56
57	Nichol Mutual	2,467,621 00	75,724 08	76,838 87	863,271 00	31,826 71	57
58	Nissouri Farmers'	4,785,949 00	213,912 57	216,954 84	1,968,740 00	91,817 00	58
59	Norfolk Farmers'	1,610,777 00	53,784 43	53,168 22	425,308 00	16,971 32	59
60	Oneida Farmers'	763,933 00	21,535 47	21,626 90	333,606 00	10,174 91	60
61	Otter Mutual	3,643,535 00	112,074 10	114,368 45	1,130,490 00	39,432 00	61
62	Oxford Farmers'	1,967,352 00	65,981 75	67,803 52	622,900 00	24,263 00	62
63	Peel and Maryboro'	5,284,860 00	189,591 85	205,588 49	1,948,100 00	78,772 00	63
64	Peel County	6,923,447 50	190,265 12	203,607 20	1,848,322 50	63,584 78	64
65	Perth Mutual	10,018,826 00	179,060 24	411,905 85	3,838,877 00	112,069 29	65
66	Prescott Farmers'	1,841,285 00	45,615 56	56,617 86	733,275 00	21,998 25	66
67	Puslinch Mutual	1,592,455 00	44,400 80	49,466 80	611,780 00	18,655 40	67
68	Saltfleet and Binbrook	2,752,518 00	107,720 35	115,230 07	881,245 00	38,661 52	68
69	Southwold Farmers'	1,713,450 00	61,537 25	63,020 84	495,050 00	19,802 00	69
70	Sydenham Mutual	10,400,294 00	220,534 98	241,696 49	3,702,135 00	95,697 50	70
71	Townsend Farmers'	1,661,105 00	44,185 72	48,455 24	700,315 00	21,381 51	71
72	Usborne and Hibbert	4,472,055 00	119,438 82	132,407 18	1,233,875 00	36,623 84	72
73	Walpole Farmers'	1,721,863 00	61,678 69	69,985 64	574,523 00	23,316 17	73
74	Waterloo Mutual	9,615,430 00	275,265 27	521,853 59	3,806,676 00	173,029 15	74
75	Waterloo North	7,617,901 00	370,997 16	399,241 13	2,548,080 00	130,350 00	75

FIRE INSURANCE MUTUAL COMPANIES OF ALL CLASSES.—*Concluded.*

COMPARATIVE SUMMARY OF ASSETS AND PREMIUM NOTES FOR YEAR ENDING 31ST DECEMBER, 1909.—*Concluded.*

	Name of Company.	Gross amount at risk on mutual plan.	Premium notes net unassessed.	Surplus of general assets over liabilities.	New business taken during 1909.	Premium notes taken during year 1909.	
		$ c.	$ c.	$ c.	$ c.	$ c.	
76	Wawanosh West	4,597,997 00	157,231 29	168,018 47	1,256,550 00	50,262 00	76
77	Wellington Mutual	795,171 00	32,232 88	56,371 52	286,655 00	18,878 18	77
78	Westminster Township	1,892,895 00	49,875 31	70,503 24	768,665 00	23,059 95	78
79	Williams East	699,226 00	17,550 96	18,815 24	252,094 00	7,562 82	79
80	Yarmouth	1,705,480 00	46,585 74	48,474 17	544,425 00	16,192 01	80
81	York Mutual	5,113,487 74	126,800 87	135,624 64	1,521,642 57	58,781 56	81
	Totals	264,501,271 05	8,226,050 69	10,137,410 39	93,116,015 21	3,542,027 43	

COLUMBIA INSURANCE COMPANY

(OF JERSEY CITY, N.J.)

INSURING VEHICLES AND OTHER PROPERTY AGAINST LOSS OR ACCIDENTAL DAMAGE. [R.S.O. 1897, Chap. 203, Sec. 6, (3), (4).]

ASSETS AND LIABILITIES; INCOME AND EXPENDITURE.

COLUMBIA INSURANCE COMPANY.

HEAD OFFICE, JERSEY CITY, N.J., U.S.A.

Chief Agent for Ontario, George McMurrich, Toronto, Ontario.

Commenced business 21st March, 1901.

Names and addresses of the Directors and Officers for the year 1910.

Directors:

George F. Crane ..... New York City.
George D. Hallock ..... New York City.
Lawrence Kneeland ..... New York City.
F. Herrmann ..... New York City.
C. E. Dean ..... New York City.
Wade Robinson ..... New York City.
Frederick T. Busk ..... New York City.

Officers:

George F. Crane, President ..... New York City.
F. Herrmann, Vice-President ..... New York City.
C. E. Dean, Secretary ..... New York City.
Wade Robinson, Treasurer ..... New York City.

Authorized Capital, $400,000.00.

Subscribed Capital, $400,000; Paid up Capital, $400,000. Securities deposited in the Treasury of Ontario, pursuant to the Ontario Insurance Act, $30,000.

STATEMENT FOR THE YEAR ENDING 31ST DECEMBER, 1909.

ASSETS.

State, provincial, county, municipal and railroad bonds		$594,865 00
Cash in Metropolitan Trust Company of New York	$58,330 09	
Cash in Commercial Trust Company of Jersey City	1,557 64	
Cash in Bank of Nova Scotia, Toronto (deposit receipt, forming part of Ontario Government deposit)	5,000 00	
Cash in Sterling Bank of Canada, Toronto (deposit receipt, forming part of the Ontario Government deposit)	5,000 00	
		69,887 73
Interest due or accrued and unpaid		6,668 31
Premiums outstanding in course of collection		31,962 99
Amount of unearned part (50 per cent.) of premiums paid for re-insurance of risks in force at 31st December, 1909		177,587 72
Total assets		$880,971 75

Liabilities.

Amount of resisted losses	$1,104 65
Amount of supposed or reported losses	2,805 84
Re-insurance reserve for inland marine and other insurance contracts in force, calculated on the basis of 100 per cent. of premiums unterminated	2,566 24
Re-insurance reserve for long term risks *pro rata*	173 51
Amount required to re-insure all outstanding risks, being 50 per cent. of gross premiums on all policies in force 31st December, 1909	274,915 30
Amount of accrued taxes	5,000 00
Amount due for printing, stationery and advertising	500 00
Total liabilities	$287,065 84
Paid up capital stock	$400,000 00

Receipts.

Gross premiums received in cash	$770,858 12
Interest or dividends	23,438 40
Re-insurance on policies become claims	151,218 35
Salvage on claims	100,420 82
Total receipts	$1,045,935 69

Expenditure.

Expenses of management:

Cash paid to agents for commission, salaries and bonus		$64,776 47
" law costs		57 13
" inspection and surveys		263 68
" statutory assessment and license fees		59 67
" rent and taxes		6,874 91
" state taxes on premiums		1,276 86
" salaries, directors' and auditors' fees		13,380 43
" printing, stationery and advertising		2,034 83
" postage, telegrams and express		691 57
" Underwriter Board		922 29
" furniture		239 91
" all other		233 51
Total expenses of management		$90,811 26

Miscellaneous payments:

Cash paid for losses which occurred prior to 1909	$7,073 69	
" losses which occurred during 1909	355,331 51	
		362,405 20
" re-insurance		375,263 16
" rebate, abatement and returned premiums		154,008 17
" for securities (not extended)	$69,975 00	
Total expenditure		$982,487 79

MOVEMENT AND CURRENCY OF AUTOMOBILE AND OTHER INSURANCE CONTRACTS.

	Ontario.	Elsewhere.	Total.
Policies in force 31st December, 1908	$1,399,177 00	$42,908,524 00	$44,307,701 00
Policies issued in 1909, new	26,582,906 00	76,909,442 00	103,492,348 00
Gross total	$27,982,083 00	$119,817,966 00	$147,800,049 00
Deduct expired and cancelled in 1909.....	27,338,422 00	73,046,950 00	100,385,372 00
Policies remaining in force 31st Dec, 1909..	$643,661 00	$46,771,016 00	$47,414,677 00

LIST OF SHAREHOLDERS AT 31ST DECEMBER, 1909.

Name.	Address.	No. of shares.	Amount subscribed.	Amount paid up.
			$	$
Busk, F. T.....	New York.....	1	100	100
Crane, Geo. F.....	"	1	100	100
Dean, C. E.....	"	1	100	100
Hallock, G. S.....	"	1	100	100
Herrmann, F.....	"	1	100	100
Kneeland, L.....	"	1	100	100
Robinson, Wade.....	"	1	100	100
Union Marine Insurance Co., Ltd.	Liverpool, Eng.....	3,993	399,300	399,300
Totals.....	.....	4,000	$400,000	$400,000

WEATHER INSURANCE COMPANIES.

(Mutual,—4 Edward VII., c. 16.)

ASSETS AND LIABILITIES; INCOME AND EXPENDITURE.

HURON WEATHER INSURANCE MUTUAL COMPANY.

HEAD OFFICE, ZURICH, ONT.

Commenced business 31st May, 1906.

Names and addresses of the Directors and Officers for the year 1910.

Directors:

Jacob Kellerman	Dashwood, Ont.
Chas. Monteith	Thames Road, Ont.
W. T. Caldwell	Hensall, Ont.
A. G. Smillie	Hensall, Ont.
Wm. B. Battler	Zurich, Ont.
Roger Northcote	Hay, Ont.
S. Brokenshire	Crediton, Ont.
Henry Rau	Drysdale, Ont.
Samuel Routley	Kirkton, Ont.

Officers:

Wm. B. Battler, President	Zurich, Ont.
W. T. Caldwell, Vice-President	Hensall, Ont.
A. G. Smillie, Secretary-Treasurer	Hensall, Ont.

Auditors:

J. C. Kalbfleisch	Zurich, Ont.
Alex. Rannie	Zurich, Ont.

Unassessed premium note capital, $70,614.70.

STATEMENT FOR THE YEAR ENDING 31ST DECEMBER, 1909.

ASSETS.

Cash on hand at head office	$116 30	
Cash in Molsons Bank, Hensall, Ont.	3,461 37	
		$3,577 67
Amount unpaid of fixed payments of 1909		422 80
Amount of premium notes in force, after deducting all payments thereon and assessments levied		70,614 70
Total assets		$74,615 17

LIABILITIES.

Amount of supposed or reported losses	$101 00
Total liabilities	$101 00

Receipts.

Cash balance at 31st December, 1908 (not extended)	$2,644 46	
Cash received for fixed payments due in 1909		$3,460 20
" fixed payments due in prior years		98 50
" interest		54 19
Total receipts		$3,612 89

Expenditure.

Expenses of management:

Amount paid for commission	$456 66
" investigation of claims	131 55
" statutory assessment and license fee	16 10
" printing, stationery and advertising	73 25
" salaries, directors' and auditors' fees	672 15
" postage, telephone, telegrams and express	55 75
" rent (Directors' meetings)	5 00
" other expenses	51 90
Total expenses of management	$1,462 36

Miscellaneous payments:

Cash paid for losses which occurred prior to 1909	$80 50	
" losses which occurred during 1909	1,136 82	
		1,217 32
Total expenditure		$2,679 68

Currency of Risks.

Amount covered by Policies in force 31st December, 1909.

	Three years.
Mutual	$1,766,150 00

Movement in Risks.

Mutual System.	Number	Amount.
Policies in force 31st December, 1908	1,520	$1,610,515 00
Policies new and renewed during 1909	888	840,825 00
Gross number and amount in force during 1909	2,408	$2,451,340 00
Less expired and cancelled in 1909	600	685,190 00
Net risks in force 31st December, 1909	1,808	$1,766,150 00

CLASSIFICATION OF RISKS:

Farm and non-hazardous.

PREMIUM NOTES OR UNDERTAKINGS

On Policies in force 31st December, 1909.

	Three year risks.
Amount of face of all premium notes held by Company and legally liable to assessment	$77,903 60
Amount of all premium notes, after deducting all payments thereon and assessments levied	70,614 70
Amount of premium notes received during the year 1909	37,707 00
Payment on premium notes of 1909, including all sums credited on said premium notes:	
Cash paid up to 31st December, 1909	3,460 20

ONTARIO FARMERS' WEATHER INSURANCE MUTUAL COMPANY.

HEAD OFFICE, GRAND VALLEY, ONT.

Commenced business, August 18th, 1904.

Names and addresses of the Directors and Officers for the year 1910.

Directors:

Wm. Park ..... Hereward, Ont.
W. A. Wansbrough ..... Bowling Green, Ont.
G. McKenzie ..... Embro, Ont.
Willis Potter ..... Bowling Green, Ont.
Edward Archibald ..... Colbeck, Ont.
John Sime ..... Grand Valley, Ont.
Wm. Scaife ..... Grand Valley, Ont.
W. B. Bourn ..... Grand Valley, Ont.
J. W. Rounding ..... Grand Valley, Ont.
F. H. Neil ..... Lucan, Ont.
M. Baker ..... Eagle, Ont.
J. R. Hammond ..... Monkton, Ont.

Officers:

Wm. Park, President ..... Hereward, Ont.
W. A. Wansbrough, Vice-President ..... Bowling Green, Ont.
J. W. Rounding, Secretary-Treasurer ..... Grand Valley, Ont.

Auditors:

Wm. McIntyre ..... Grand Valley, Ont.
A. Pow ..... Grand Valley, Ont.

Unassessed premium note capital, $165,632.25.

STATEMENT FOR THE YEAR ENDING 31ST DECEMBER, 1909.

ASSETS.

Actual cash on hand at head office	$724 54	
Cash in Traders Bank, Grand Valley, Ont.	74 86	
" Standard Bank, Lucan, Ont.	37 00	
" Huron and Erie Loan and Savings Co., London, Ont.	63 38	
" Merchants Bank, West Lorne, Ont.	33 48	
" Traders Bank, Rodney, Ont.	2 17	
" Dominion Bank, St. Thomas, Ont.	41 77	
" Merchants Bank, Hanover, Ont.	13 66	
" Traders Bank, Clifford	3 84	
" Traders Bank, Springfield	8 70	
		$1,003 40
" Agents' hands		170 86
Amount unpaid of fixed payments of 1909		1,278 49
Amount of premium notes after deducting all payments thereon and assessments levied		165,632 25
Total assets		$168,085 00

Liabilities.

Amount of supposed or reported loss	$175 00
Amount of unpaid loans	2,500 00
Total liabilities	$2,675 00

Receipts.

Cash balance at 31st December 1908 (not extended)	$2,677 65	
Cash received as fixed payments due in 1909		$11,775 96
" fixed payments due in prior years		257 35
" interest		13 16
" borrowed money		3,500 00
" transfer fees		39 27
Total		$15,585 74

Expenditure.

Expenses of management:

Cash paid for agents' commission	$2,861 82
" law costs	6 48
" interest	117 25
" investigation and adjustment of claims	623 95
" statutory assessment and license fee	33 77
" travelling expenses	522 20
" rent	72 00
" taxes	14 89
" salaries, directors' and auditors' fees	1,716 50
" printing, stationery and advertising	325 64
" postage, telephone, telegrams and express	505 17
" other expenses	353 15
Total expenses of management	$7,152 82

Miscellaneous payments:

Cash paid for losses which occurred prior to 1909	$134 00	
" losses which occurred during 1909	8,773 06	
		8,907 06
" rebates		29 25
" repayments of loans		1,000 00
Total expenditure		$17,089 13

Currency of Risks.

Amount covered by Policies in force 31st December, 1909.

	Three years.
Mutual	$6,243,840 00

MOVEMENT IN RISKS.

Mutual System.	Number.	Amount.
Policies in force 31st December, 1908	3,823	$4,164,126 00
Policies new and renewed during 1909	2,690	2,878,400 00
Gross number and amount in force during 1909	6,513	$7,042,526 00
Less expired and cancelled in 1909	749	798,686 00
Net risks in force at 31st December, 1909	5,764	$6,243,840 00

CLASSIFICATION OF RISKS:

Farm and non-hazardous.

PREMIUM NOTES OR UNDERTAKINGS

On Policies in force 31st December, 1909.

	Three year risks.
Amount of face of all premium notes held by Company and legally liable to assessment	$198,133 15
Amount of all premium notes, after deducting all payments thereon and assessments levied	165,632 25
Amount of premium notes received during the year	91,766 05
Payment on premium notes of 1909, including all sums credited on said premium notes:	
Cash paid up to 31st December, 1909	6,262 46

WELLINGTON WEATHER INSURANCE MUTUAL COMPANY.

HEAD OFFICE, DRAYTON, ONT.

Commenced business 11th July, 1907.

Names and addresses of the Directors and Officers for the year 1910.

Directors:

Robert McArthur ..... Moorefield, Ont.
John C. Dixon ..... Moorefield, Ont.
W. T. Whale ..... Goldstone, Ont.
James Fotheringham ..... Palmerston, Ont.
W. C. Quickfall ..... Glenallen, Ont.
George Wilson ..... Drayton, Ont.
Wm. Christian ..... Stirton, Ont.
Dan. Williams ..... Cotswold, Ont.
Joseph Wallen ..... Stirton, Ont.
J. F. Elliott ..... Drayton, Ont.
Herman Koelln ..... Glenallen, Ont.
George Short ..... Drayton, Ont.
J. Wallace ..... Stirton, Ont.

Officers:

John C. Dixon, President ..... Moorefield, Ont.
James Fotheringham, Vice-President ..... Palmerston, Ont.
James McEwing, M.P.P., Secretary-Treasurer ..... Drayton, Ont.

Auditors:

John Fotheringham ..... Rothsay, Ont.
Alex. Withers ..... Stirton, Ont.

Unassessed premium note capital, $12,738.30.

STATEMENT FOR THE YEAR ENDING 31ST DECEMBER, 1909.

ASSETS.

Cash on deposit in Traders Bank, Drayton, Ont.		$23 18
Amount unpaid of fixed payments of 1909		203 90
" " " " of prior years (not extended)	$107 65	
" of premium notes after deducting all payments thereon and assessments levied		12,738 30
Total assets		$12,965 38

LIABILITIES.

Amount of unpaid loans	$100 00
Total liabilities	$100 00

RECEIPTS.

Cash balance at 31st December, 1908 (not extended)	$116 58	
Cash received for fixed payments due in 1909		$587 60
" " " prior years		136 85
" borrowed money		100 00
Total		824 45

EXPENDITURE.

Expenses of management:	
Cash paid for agents' commission	$184 00
" statutory assessment and license fee	6 50
" travelling expenses	2 00
" rent	22 00
" salaries, directors' and auditors' fees	170 00
" printing, stationery and advertising	14 35
" postage, telephone, telegrams and express	12 90
" investigation of claims	52 00
Total expenses of management	$463 75
Miscellaneous payments:	
Cash paid for losses which occurred during 1909	439 85
" rebates	14 25
Total expenditure	$917 85

CURRENCY OF RISKS.

Amount covered by Policies in force 31st December, 1909.

	Three years.
Mutual	$287,425 00

MOVEMENT IN RISKS.

Mutual System.	Number.	Amount.
Policies in force 31st December, 1908	321	$216,775 00
Policies new and renewed during 1909	186	104,425 00
Gross number and amount in force during 1909	507	$321,200 00
Less expired and cancelled in 1909	43	33,775 00
Net risks in force 31st December, 1909	464	$287,425 00

PREMIUM NOTES OR UNDERTAKINGS

On Policies in force 31st December, 1909.

	Three years.
Amount of face of all premium notes held by Company and legally liable to assessment	$14,375 00
Amount of all premium notes, after deducting all payments thereon and assessments levied	12,738 00
Amount of premium notes received during the year 1909	5,728 00
(*a*) Cash paid up to 31st December, 1909	587 60
(*b*) Notes for fixed payments or assessments unpaid 31st December, 1909	203 90
Written off	2 25

WESTERN FARMERS' WEATHER INSURANCE MUTUAL COMPANY.

HEAD OFFICE, WOODSTOCK, ONT.

Commenced business 22nd January, 1906.

Names and addresses of the Directors and Officers for the year 1910.

Directors:

John McLevin ..... Hickson, Ont.
John Donaldson ..... Atwood, Ont.
T. O. Robson ..... St. Mary's, Ont.
Geo. McIntosh ..... Embro, Ont.
Columbus Ross ..... Embro, Ont.
S. R. Wallace ..... Burgessville, Ont.
John Youngs ..... Brooksdale, Ont.
John Davidson ..... Burns, Ont.
P. J. Payton ..... Conroy, Ont.
Henry Turner ..... Woodstock, Ont.
John Calder ..... Kintore, Ont.
David Bouis ..... St. Mary's, Ont.
H. Hemsworth ..... Gowanstown, Ont.
Mr. McVicar ..... Sarnia, Ont.

Officers:

John McLevin, President ..... Hickson, Ont.
S. R. Wallace, Vice-President ..... Burgessville, Ont.
E. L. Sutherland, Secretary-Treasurer ..... Woodstock, Ont.
P. J. Payton, Managing-Director ..... Conroy, Ont.

Auditors:

W. Johnston ..... St. Mary's, Ont.
A. L. Murray ..... Embro, Ont.

Unassessed premium note capital, $116,354.11.

STATEMENT FOR THE YEAR ENDING 31ST DECEMBER, 1909.

ASSETS.

Cash in Traders Bank, Woodstock	$3,839 30
Amount unpaid of fixed payments of 1909	2,979 59
" of premium notes after deducting all payments thereon and assessments levied	116,354 11
Total assets	$123,173 00

LIABILITIES.—None.

RECEIPTS.

Cash balance at 31st December, 1908 (not extended)	$3,093 59	
Cash received as fixed payments due in 1909		$9,552 10
" fixed payments due in prior years		870 60
Total		$10,422 70

EXPENDITURE.

Expenses of management:

Cash paid for commission	$642 50
" interest	73 20
" salaries, directors' and auditors' fees	1,304 20
" printing, stationery and advertising	191 14
" statutory assessments and license fee	30 97
" P. J. Payton, work *re* Board	168 00
" Miss Fairbairn, assistance with policies	15 00
" law costs	21 00
" investigation of claims	662 15
" rent	9 00
" postage, telephone, telegrams and express	161 95
" fees and expenses, Underwriters' Association	36 00
" agents attending meetings of Board	22 70
" bank exchange	26 80
Total expenses of management	$3,364 61

Miscellaneous payments:

Cash paid for losses which occurred during 1909	6,301 06
" rebates	11 32
Total expenditure	$9,676 99

CURRENCY OF RISKS.

Amount covered by Policies in force 31st December, 1909.

	Three years.
Mutual	$5,045,600 00

MOVEMENT IN RISKS.

Mutual System.	Number.	Amount.
Policies in force 31st December, 1908	3,730	$3,759,370 00
Policies new and renewed during 1909	2,550	2,556,300 00
Gross number and amount in force during 1909	6,280	$6,315,670 00
Less expired and cancelled in 1909	1,162	1,270,070 00
Net risks in force at 31st December, 1909	5,118	$5,045,600 00

PREMIUM NOTES OR UNDERTAKINGS

On Policies in force 31st December, 1909.

	Three-year risks.
Amount of face of all premium notes held by Company and legally liable to assessment	$129,757 40
Amount of all premium notes, after deducting all payments thereon and assessments levied	116,354 11
Amount of premium notes received during the year 1909	55,123 86
Payments on premium notes of 1909, including all sums credited on said premium notes:	
Cash paid up to 31st December, 1909	10,422 70

Weather Insurance Mutual Companies.

RECAPITULATION OF ASSETS: LIABILITIES, RECEIPTS AND EXPENDITURE

[B321]

WEATHER INSURANCE COMPANIES.

ASSETS FOR THE YEAR ENDING 31ST DECEMBER, 1909.

Name of Company.	Cash.	Fixed payments of 1909 unpaid.	Unassessed premium note capital	Agents' balances.	Total assets.
	$ c.	$ c.	$ c.	$ c.	$ c.
Huron Weather	3,577 67	422 80	70,614 70	.....	74,615 17
Ontario Farmers'	1,003 40	1,278 49	165,632 25	170 86	168,085 00
Wellington Weather	23 18	203 90	12,738 30	.....	12,965 38
Western Farmers	3,839 30	2,979 59	116,354 11	.....	123,173 00
Totals	8,443 55	4,884 78	365,339 36	170 86	378,838 55

LIABILITIES FOR THE YEAR ENDING 31ST DECEMBER, 1909.

Name of Company.	Amount of supposed loss.	Borrowed money.	Total liabilities.	Number of policies in force.	Net amount of risk.
	$ c.	$ c.	$ c.		$ c.
Huron Weather	101 00	.....	101 00	1,808	1,766,150 00
Ontario Farmers'	175 00	2,500 00	2,675 00	5,764	6,243,840 00
Wellington Weather	.....	100 00	100 00	464	287,425 00
Western Farmers'	.....	.....	.....	5,118	5,045,600 00
Totals	276 00	2,600 00	2,876 00	13,154	13,343,015 00

WEATHER INSURANCE COMPANIES.

INCOME FOR THE YEAR ENDING 31ST DECEMBER, 1909.

Name of Company.	Fixed payments of 1909.	Fixed payments of prior years.	Tranfer fees.	Interest.	Cash borrowed.	Total receipts.
	$ c.	$ c.	$ c.	$ c.	$ c.	$ c.
Huron Weather	3,460 20	98 50	.....	54 19	.....	3,612 89
Ontario Farmers'	11,775 96	257 35	39 27	13 16	3,500 00	15,585 74
Wellington Weather	587 60	136 85	.....	.....	100 00	824 45
Western Farmers'	9,552 10	870 60	.....	.....	.....	10,422 70
Totals	25,375 86	1,363 30	39 27	67 35	3,600 00	30,445 78

EXPENDITURE FOR THE YEAR ENDING 31ST DECEMBER, 1909.

Name of Company.	Agents' commissions, etc.	Law costs.	Statutory assessments and license fees.	Interest.	Salaries and general expense account.	Total expense of mangement.	Borrowed money repaid.	Losses.	Rebates.	All other.	Total.
	$ c.	$ c.	$ c.	$ c.	$ c.	$ c.	$ c.	$ c.	$ c.	$ c.	$ c.
Huron Weather	456 66	.....	16 10	.....	989 60	1,462 36	.....	1,217 32	.....	.....	2,679 68
Ontario Farmers'	2,861 82	6 48	33 77	117 25	4,133 50	7,152 82	1,000 00	8,907 06	29 25	.....	17,089 13
Wellington Weather	184 00	.....	6 50	.....	273 25	463 75	.....	439 85	14 25	.....	917 85
Western Farmers'	642 50	21 00	30 97	73 20	2,596 94	3,364 61	.....	6,301 06	11 32	.....	9,676 99
Totals	4,144 98	27 48	87 34	190 45	7,993 29	12,443 54	1,000 00	16,,65 29	54 82	.....	30,363 65

DIVISION C.

FRIENDLY SOCIETIES: BEING SOCIETIES REGISTERED BY THE PROVINCE OF ONTARIO FOR THE TRANSACTION OF INSURANCE THEREIN.

THE ANCIENT ORDER OF UNITED WORKMEN OF THE PROVINCE OF ONTARIO.

(Returns Book Fol. 130.)

ANNUAL STATEMENT FOR THE YEAR ENDING 31ST DECEMBER, 1909.

Head Office, Toronto, Ontario.

Organized 18th February, 1879, and incorporated in Ontario 14th August, 1879.

The Executive Officers of the Society at the 31st December, 1909, were as follows:

S. B. Morris, Grand Master Workman ..... Rodney.
M. D. Carder, Grand Recorder ..... Toronto.
F. G. Inwood, Grand Treasurer ..... Toronto.

I. CURRENCY ON INSURANCE CERTIFICATES.

Amounts covered by contracts other than endowments, or for sick or funeral benefits at 31st December, 1909, $58,472,800.00.

II. MOVEMENT IN INSURANCE CERTIFICATES.

(*a*) Contracts for endowments or benefits in the nature thereof.—None.

(*b*) *Contracts for Insurance other than Endowments, Sick Benefits or Funeral Benefits.*

	Number.	Amount.	Number.	Amount.
				$ c
Number of contracts in force 31st December, 1908			37,814	58,666,900 00
Number of contracts taken during 1909 new or renewed			3,106	2,524,000 00
Gross number of contracts in force at any time in 1909			40,920	61,190,900 00
Deductions:				
		$ c.		
Contracts matured in 1909	541	995,100 00		
Contracts lapsed in 1909	1,813	1,663,500 00		
Contracts surrendered	8	15,000 00		
Reduction of Certificates		44,500 00		
Total deductions extended	2,362	2,718,100 00	2,362	2,718,100 00
Net contracts in force 31st December, 1909			38,558	58,472,800 00
No. of certificate holders in good standing	37,360			
No. temporarily suspended	1,198			

III. FUNERAL BENEFITS.

Funeral Benefits are undertaken by the Society, total membership of which is 1,291.
Number of members who died during 1909, 2.
Amount of Funeral Benefits paid in 1909, $60.00.

IV. Sick Benefits.

Sick Benefits are undertaken by the Society.

Number of members who received Sick Benefits during 1909, 114.

Amount of benefits paid in 1909 in respect of sick members, $2,276.00.

Number of weeks' sickness experienced in 1909, 527.

Amount of cash to credit of Sick and Funeral Benefit Fund, 31st December, 1909, $3,136.34.

V. Assets.

Bonds, debentures, etc.	$1,248,242 59
Cash on deposit to Society's credit, not drawn against, in the following chartered banks:	
Imperial Bank, Toronto, Beneficiary Fund	202,591 11
Imperial Bank, Toronto, General Fund	9,956 12
Imperial Bank, Toronto, Sick Fund	3,136 34
Nova Scotia, Toronto, Reserve Fund	58,007 85
Assessments called but not yet payable	105,500 00
Interest due and accrued	19,500 00
All other assets	8,292 15
Total assets	$1,655,226 16

VI. Liabilities.

Amount of claims supposed or reported, or unadjusted	$139,000 00
Amount of all other liabilities	4,742 44
Total liabilities	$143,742 44

VII. Miscellaneous.

One action or proceeding was instituted or prosecuted by the Society during 1909. A. O. U. W. vs. Sheppard, libel, H. C. J. Verdict $100 and costs.

Assessments are made for purposes of life insurance certificates monthly.

Twelve such assessments were made in 1909, each being payable on or before the last day of the month for which levied.

Registers are kept for the purposes of insurance certificates or benefits.

The Society's accounts were audited monthly during 1909.

Names and addresses of the auditors for 1909 were as follows: Thos. A. Hastings, Toronto; C. E. Cameron, Iroquois; J. M. Peregrine, Hamilton; Jos. Gibson, Ingersoll; special auditors, Geo. Clay, Toronto; Charles G. Knott, Toronto.

Certain changes were during 1909 made in the Constitution and Rules in relation to insurance certificates and benefits, and a copy of the same is filed with the annual statement.

Amount of bond of Grand Secretary, $20,000.

Amount of bond of Grand Treasurer, $10,000.

VIII. Cash Receipts.

Cash balance from 1908 (not extended)	$1,365,473.33
Cash received during 1909 from:	
Application fees	$3,947 96
Badges, etc.	1,309 78
Assessments	1,047,550 77
Per capita tax	36,746 12
Changing certificates, etc.	382 50
Refund costs Court of Appeal	200 00
Organization Fund tax	38,201 17
Supplies sold	8 66
Interest	60,754 26
Reserve Fund transferred from Beneficiary Fund	185,042 95
Total receipts	$1,374,144 17

IX. Cash Expenditure.

(a) *Expense of Management.*

Cash paid during 1909 for:	
Charts	$68 75
Fraternal association	75 00
Law costs	1,063 32
Registration fee	25 00
Organization expenses	38,757 51
Expense of annual meeting	8,241 30
Supplies	815 09
Travelling expenses	2,164 69
Rent, light, insurance and telephones	910 77
Salaries, officers' and auditors' fees	5,263 75
Medical Examiner's salary and expenses	1,843 42
Clerk hire	5,763 00
Official Journal	6,105 68
Printing, stationery and advertising	2,682 26
Postage, telegrams and express	1,512 22
Premiums for guaranteeing lodge officers	530 70
Other management expenses	726 23
Total expenses of management	$76,548 69

(b) *Miscellaneous Expenditure.*

Life insurance claims paid	953,737 61
Funeral benefits	60 00
Sick benefits	2,216 00
Transferred to Reserve Fund	185,042 95
Taxes on reserve	78 24
Total expenditure	$1,217,683 49

THE GRAND COUNCIL OF THE CANADIAN ORDER OF CHOSEN FRIENDS.

(File 1, p. 67.)

ANNUAL STATEMENT FOR THE YEAR ENDING 31ST DECEMBER, 1909.

Head Office, 7 Hughson Street S., Hamilton, Ont.

Organized 28th March, 1887, and incorporated in Ontario 1st June, 1887.

The Executive Officers of the Society at the 31st December, 1909, were as follows:

Alex. Morris, Grand Councillor	Pembroke.
F. J. Fitzgerald, Grand Vice-Councillor	London.
Wm. F. Montague, Grand Recorder	Hamilton
Samuel Broadfoot, Grand Treasurer	Guelph.
Rev. A. Paull, Grand Representative	Sudbury.
A. R. Hassard, Grand Representative	Toronto.
A. W. Adams, Grand Representative	Toronto.
Major H. Snelgrove, Grand Representative	Cobourg.

I. CURRENCY OF INSURANCE CERTIFICATES.

Amount covered by endowment contracts.—None.
Amount covered by insurance contracts at 31st December, 1909, $32,991,997.76.

II. MOVEMENT IN INSURANCE CERTIFICATES.

(*b*) *Contracts for Insurance, other than Endowments, Sick or Funeral Benefits.*

	Number.	Amount.	Number.	Amount.
				$ c.
Contracts in force 31st December, 1908			34,793	32,180,073 66
Add contracts taken 1909, new and renewed			5,327	3,744,556 00
Gross number and amount of contracts on foot at any time during 1909			40,300	35,924,629 66
Deductions:				
		$ c.		
Contracts matured in 1909	294	295,106 40		
Contracts lapsed in 1909	3,193	2,571,450 00		
Contracts surrendered in 1909	71	47,250 00		
Add to above deductions the amount by which various certificates still on foot were reduced in 1909		18,825 50		
Total deductions	4,258	2,932,631 90	4,258	2,932,631 90
Net contracts on foot 31st December, 1909			36,042	32,991,997 76
Number of certificate holders in good standing at 31st December, 1909			35,437	32,588,619 76
Temporarily suspended			605	403,378 00

III. Funeral Benefits.

The Grand Council undertakes Funeral Benefits.
The total membership of this branch 31st December, 1909, 10,003.
Number of members who died during 1909, 63.
The total amount of Funeral Benefits paid during 1909 was $2,500.00.
The total amount of cash standing to credit of Funeral Benefit Fund, $56,717.79.

IV. Sick Benefits.

The Grand Council undertakes Sick Benefits.

Number of members who received Sick Benefits during 1909, 1,899.

The total amount of Sick Benefits paid in 1909, was $35,222.15.

The number of weeks' sickness experienced in 1909 was 8,803 2-7.

Total amount of cash standing to the credit of the Sick Benefit Fund at 31st December, 1909, was 56,717.79.

The number of females who received benefits in respect of sickness during 1909 was 518, and the average weeks of illness, 5.62.

The number of males who received benefits in respect of sickness during 1909 was 1,381, and the average weeks of illness, 4.26.

V. Assets.

Bonds, debentures and securities		$737,082 76
Cash on deposit to Society's credit, not drawn against, in the following chartered banks:		
Bank of Hamilton, Hamilton, Ont., Life Insurance Fund Account		107,980 98
Bank of Hamilton, Hamilton, Ont., Sick Benefit Fund Account		19,707 90
Bank of Hamilton, Hamilton, Guarantee Fund		1,000 00
Bank of Hamilton, Hamilton, Ont., Investigation Fund Account		3 04
Dues and assessments called, but not yet payable, estimated at		33,047 17
Interest		10,458 86
Total assets of Life Insurance Fund (not extended)	$846,215 44	
Total assets of Sick and Funeral Fund	61,972 23	
Total assets of Guarantee Fund	1,208 60	
Total assets of General and other funds	20,166 31	
Other assets (detailed in memo)		20,371 87
Total assets		$929,562 58

VI. Liabilities.

Amount of claims supposed	$55,506 96
All other liabilities	10,262 33
Total liabilities	$65,769 29

VII. Miscellaneous.

Actions instituted by or against the Grand Council during 1909: None.

Assessments are made for purposes of insurance certificates monthly, and are payable 30 days before the first day of each month without notice; twelve of such assessments were made during 1909.

The Society's books were duly audited on February 5th, April 27th, September 14th, and October 27th, 1909.

The following books of record and account are kept for purposes of insurance certificates or benefits: Life insurance registers, sick benefit certificate register, registers of claims, bonds, etc., cash books, daily balance book, petty ledger, ledger B, quarterly report book, statistical cards, etc.

The names and post office addresses of the auditors for 1909 were as follows: Chas. L. Bass, Toronto; J. W. Edwards, M.D., M.P., Cataraqui, Ont.

No changes were, during 1909, made in the organization or management of the Society in relation to insurance certificates or benefits.

No changes were, during 1909, made in the Constitution and Laws in relation to insurance certificates or benefits.

Amount of bond of Grand Secretary, $5,000.

Amount of bond of Grand Treasurer, $2,000.

Number of members in Ontario at 31st December, 1909, 30,669.

Number of certificate holders in Ontario at 31st December, 1909, 30,669.

Amount of insurance in force in Ontario at 31st December, 1909, $28,652,970.76.

Number of members in Ontario who died during 1909, 268.

Amount of death benefits paid to Ontario members during 1909, $263,253.75.

Amount of disability benefits paid to Ontario members during 1909, $10,020.50.

VIII. Cash Receipts.

Cash balance from 1908 (not extended), $127,112.47.

Cash received during 1909 from:

Assessments in Life Insurance Department	$324,452 03
Assessments in Sick Benefit Department	48,599 11
Per capita tax	37,648 25
Supplies sold and certificate fees, etc.	9,347 30
Interest	33,174 10
Premium for guarantee of lodge officers	769 90
All other sources	12,948 07
Cash received from investments (not extended), $62,375.91	
Total receipts	$466,938 76

IX. Cash Expenditure.

(a) *Expenses of Management.*

Cash paid during 1909 for:	
Fees to Canadian Fraternal Association	$70 00
Commission and organization account	25,993 88
Registration fees	175 00
Investigation of claims, etc.	1,400 24
Interest	39 01
Expenses General meeting	8,374 17
Supplies bought—seals, badges, etc.	4,987 44
Travelling expenses	628 67
Rent and heat, etc.	486 10
Managing officers' salaries and officers' and auditors' fees	6,242 57
Medical examiner's salary and expenses	4,191 42
Clerk hire	4,128 65
Official journal	3,168 93
Printing	990 44
Postage, telegrams, express	1,758 72
Premiums for guarantee of grand officers	21 00
Total expenses of management	$62,656 24

(b) *Miscellaneous Expenditure.*

Life insurance claims other than endowments	286,568 39
Funeral benefits	2,500 00
Sick benefits	35,222 15
Total disability benefits	10,320 50
Medical attendance (Hospital Cot Board)	460 00
Other expenditure	7,955 31
Cash paid for investments (not extended) $122,142.63	
Total expenditure	$405,682 59

combustion.

THE ORDER OF CANADIAN HOME CIRCLES.

(File 1, p. 81.)

Annual Statement for the Year Ending 31st December, 1909.

Head Office, Richmond Street East, Toronto.

Organized 2nd October, 1884; incorporated in Ontario, 28th October, 1885.

The Executive Officers of the Society at the 31st December, 1909, were as follows:

W. B. Graham, Supreme Leader ..... Toronto.
T. R. Young, Supreme Vice-Leader ..... Toronto.
J. M. Foster, B.A., Supreme Secretary ..... Toronto.
W. H. Weston, Supreme Treasurer ..... Toronto.
W. A. Dowler, K.C., Supreme Solicitor ..... Fort William.
A. T. Hobbs, M.D., Supreme Medical Examiner ..... Guelph.
W. Stark, Supreme Past Leader ..... Toronto.

I. Currency of Insurance Certificates.

	Maturing 1910.	Maturing 1911.	Maturing 1912.	Maturing 1913.	Maturing 1914.	Subsequently to 1914.	Total.
	$	$	$	$	$	$	$
Amount covered by endowment contracts in force 31st December, 1909	42,850	54,600	68,650	83,825	99,225	12,722,026	13,071,176
Amount covered by contracts other than endowment, or for sick or funeral benefits, in force 31st December, 1909							13,190,908
Total 31st December, 1909							26,262,084

II. Movement in Insurance Certificates.

(a) Contracts for Endowments or for Benefits in the nature thereof.

	Number.	Amount.
		$ c
Contracts in force 31st December, 1908	19,234	12,922,426 00
Add contracts taken during 1909, new or renewed	1,593	761,000 00
Gross number and amount of contracts on foot at any time during 1909	20,827	13,683,426 00

Deductions:	Number.	Amount.		
		$ c.		
Contracts matured in 1909 by death	191	144,725 00		
Contracts lapsed in 1909	905	419,320 00		
Contracts matured during 1909 (endowment) and total disability		38,980 00		
Add amount of deductions on certificates still in force		9,225 00		
Total deductions extended	1,096	612,250 00	1,096	612,250 00
Net endowment contracts on foot at 31st December, 1909			19,731	13,071,176 00

(b) Contracts for Insurance other than Endowments, Sick Benefits, or Funeral Benefits.

——	Number.	Amount.	Number.	Amount.
				$ c.
Contracts in force 31st December, 1908			19,234	13,013,158 00
Add contracts taken during 1909, new or renewed			1,593	761,000 00
Gross number and amount of contracts on foot at any time during 1909			20,827	13,774,158 00
Deductions:				
		$ c.		
Contracts matured in 1909 by death	191	154,705 00		
Contracts lapsed in 1909	905	419,320 00		
Contracts reduced during 1909		9,225 00		
Total deductions extended	1,096	583,250 00	1,096	583,250 00
Net insurance contracts			19,731	13,190,908 00
Number of certificate holders in good standing on 31st December, 1909			19,583	26,242,316 00
Number of certificates temporarily suspended			148	139,500 00
Grand total of certificate holders 31st December, 1909			19,731	26,262,084 00

III. Funeral Benefits.

The Order has no Funeral Benefit Department.

IV. Sick Benefits.

Number of members in Sick Benefit Department, 774.
Sick Benefits are undertaken by the Supreme Body only.
Number of members who received Sick Benefits during 1909, 167.
Amount of benefits paid to sick members, $3,052.00.
Number of weeks' sickness experienced in 1909, 763.
Total amount of cash to credit of fund, 31st December, 1909, $2,902.88.

V. Assets.

Cash value of bonds and debentures	$175,000 00
Cash on deposit to Society's credit, not drawn against, in the following chartered banks:	
Bank of Nova Scotia, Amherst, N.S.	3,146 54
Bank of Hamilton, Hamilton, Ont.	5,487 70
Standard Bank, Brampton, Ont.	5,433 96
Bank of Toronto, London, Ont.	5,487 61
Bank of Toronto, Port Hope, Ont.	3,151 39
Bank of Commerce, St. Catharines, Ont.	3,151 00
Molsons Bank, Simcoe, Ont.	2,137 33

ASSETS.—*Concluded.*

Molsons Bank, Trenton, Ont.		$2,116 45
Traders Bank, Beeton, Ont.		2,132 04
Traders Bank, Tillsonburg, Ont.		5,254 79
Bank of Hamilton, Delhi, Ont.		2,060 16
Dominion Bank, Toronto, Ont.		68,341 66
Dues and assessments called but not yet payable		24,205 47
Interest due and accrued		1,431 00
All other assets		1,798 16
Total assets Life Insurance Fund (not extended)	$91,595 02	
Total assets Endowment Fund (not extended)	208,659 65	
Total assets Sick and Funeral Fund (not extended)	3,720 88	
Total assets General and other Funds (not extended)	6,359 71	
Total assets		$310,335 26

(For maturing endowments see *supra.*)

VI. LIABILITIES.

Amount of admitted claims	$16,719 65
Supposed claims	3,550 00
Other liabilities	2,353 32
Total liabilities	$22,622 97

VII. MISCELLANEOUS.

Actions or proceedings instituted or prosecuted by or against the Society during 1909.—None.

Assessments are made monthly.

Eighteen assessments were made during 1909, each being payable the first of each month.

The Society's accounts were audited in April, July, October, 1909, and January, 1910.

The books of record kept for purposes of insurance certificates are: Register of certificates issued, register of circle membership, ledgers, cash books, etc.

Names and addresses of the auditors for 1909 were as follows: A. R. Thompson, Merritton, Ont.; A. M. Tobin, Waterford.

Amount of bond of Supreme Secretary, $10,000.00.

Amount of bond of Supreme Treasurer, $3,000.00.

Number of members in Ontario 31st December, 1909, 17,904.

Amount of insurance in force in Ontario at 31st December, 1909, $24,256,316.

Number of members in Ontario who died during 1909, 179.

Amount of death benefits paid Ontario members during 1909, $28,493.

Amount of disability benefits paid to Ontario members during 1909, $4,520.

Amount of endowment benefits paid in 1909, $34,120.10.

VIII. Cash Receipts.

Cash balance from 1908 (not extended), $288,970.01.

Cash received during 1909 from:

Application fees	$1,764 00
Assessments	325,740 28
Per capita tax and levies	27,037 78
Charter fees	55 00
Supplies sold	668 46
Interest and dividends	10,589 44
Premiums and guarantees	18 00
All other sources	125 50
Total receipts	$365,998 46

IX. Cash Expenditure.

(a) *Expenses of Management.*

Cash paid during 1909 for:

Commission	$12,464 02
Law costs (Supreme Solicitors' fees and expenses)	332 07
Registration fee	225 00
Expenses of annual meeting	3,816 00
Supplies bought	1,214 68
Travelling expenses	237 65
Rent, light, heat and taxes	825 21
Salaries, officers, auditors	4,572 23
Clerk hire	2,835 88
Medical Examiner—salary and expenses	654 40
Official journal	1,797 64
Printing, stationery and advertising	734 52
Postage, telegrams and express	598 07
Premiums for guarantee of lodge officers	92 00
Other management expenses (detailed in memo.)	185 80
Total expenses of management	$30,585 17

(b) *Miscellaneous Expenditure.*

Endowment benefits	34,220 10
Life insurance claims other than endowments	299,430 00
Sick benefits	3,052 00
Total disability benefits	4,760 00
Other expenditure	20 57
Grand totals	$372,067 84

THE ODDFELLOWS' RELIEF ASSOCIATION OF CANADA.

(Returns Book, p. 257 B.)

ANNUAL STATEMENT FOR THE YEAR ENDING 31ST DECEMBER, 1909.

Head Office, King Street, Kingston, Ont.

Organized 9th May, 1874; incorporated 16th April, 1875.

The Executive Officers of the Society at the 31st December, 1909, were as follows:

Donald M. McIntyre, President .....Kingston.
John O. Donagh, Vice-President .....Toronto.
R. Meek, Secretary-Treasurer .....Kingston

II. MOVEMENT IN INSURANCE CERTIFICATES.

(*a*) Contracts for Endowments or for benefits in the nature thereof.—None.

(*b*) *Contracts for Insurance other than Endowments*

	Number.	Amount.	Number.	Amount.
				$ c.
Contracts in force 31st December, 1908			22,928	27,937,000 00
Add contracts taken during 1909, new or renewed			2,390	256,500 00
Gross number and amount of contracts on foot at any time during 1909			25,319	30,504,500 00
Deductions:		$ c.		
Contracts matured in 1909	152	197,000 00		
Contracts lapsed in 1909	960	1,049,250 00		
Contracts cancelled in 1909	4	4,000 00		
Contracts surrendered in 1909	46	45,500 00		
Add to above deductions the amount by which various certificates still on foot were reduced during 1909	.....	15,500 00		
Total deductions extended	1,162	1,311,250 00	1,162	1,311,250 00
Net contracts on foot at 31st December, 1909			24,157	29,193,250 00

III. AND IV. SICK AND FUNERAL BENEFITS.—None given

V. Assets.

Cash value of bonds, debentures, etc.	$714,563 16
No Cash is held over; deposited daily as received.	
Cash on deposit to Society's credit, not drawn against, in the following chartered banks:	
Standard Bank, Kingston, Ont.	14,824 75
Montreal Bank, Kingston	11,533 76
Montreal Bank, Port Hope	5,388 34
Quebec Bank, Quebec	5,000 00
Dues and assessments called, but not yet payable	54,952 39
All other assets	3,457 89
Total assets	$809,720 29

VI. Liabilities.

Amount of claims admitted by Society	$26,500 00
Total liabilities	$26,500 00

VII. Miscellaneous.

Actions instituted against the Society in 1909. None.

Six assessments were made during 1909, as follows: 15th January, March, May, July, September and November.

The books and accounts were audited during the year, monthly.

Registers are kept as follows: Register of membership, register of disability claims, register of the dead, register of cancellations and reductions, register of claims and payments, two ledgers, two journals and cash books.

Names and post office address of the auditors of 1909: John Nicolle, J. G. Ettinger, Kingston.

No changes were made in the management or system during 1909.

Certain changes were made during 1909, in the Constitution and Rules in relation to insurance certificates or benefits.

Amount of bond of Secretary-Treasurer, $10,000.

Number of members in Ontario at 31st December, 1909, 15,045.

Number of Certificate Holders in Ontario, at 31st December, 1909, 15,045.

Number of members in Ontario who died during 1909, 97.

Amount of insurance in force in Ontario at 31st December, 1909, $18,067,750.

Amount of death benefits paid to Ontario members during 1909, $116,105.75.

Amount of disability benefits paid to Ontario members during 1909, $1,500.00.

VIII. Cash Receipts.

Cash balance from 1908 (not extended), $38,933.22.

Cash received during 1909 from:	
Application fees	$486 00
Assessments	339,150 87
Interest and dividends	29,777 16
All other sources	446 17
Repayment of investments (not extended), $11,320.56.	
Total cash receipts	$369,858 45

IX. Cash Expenditure.

(a) *Expenses of Management.*

Cash paid during 1909 for:	
Commission	$7,835 73
Law costs	391 00
Registration (Ontario, $25)	297 00
Annual meeting	1,121 15
Supplies bought	327 67
Travelling expenses	4,019 81
Rent, light, heat and taxes	519 80
Salaries, officers' and auditors' fees	6,812 96
Medical Examiners' salary and expenses	522 00
Printing, stationery and advertising	1,559 06
Postage, telegrams and express	1,189 55
Premium for guarantee of lodge officers	300 50
Collection of dues	22,416 06
Other management expenses (detailed in memo.)	1,711 88
Total expenses of management	$49,024 17

(b) *Miscellaneous Expenditure.*

Life insurance claims other than endowment	198,080 97
Total disability benefits	2,000 00
All other expenditure	199 43
Investments (not extended), $134,556.81.	
Total expenditure	$249,304 57

THE HIGH COURT OF THE CANADIAN ORDER OF FORESTERS.

(Returns Book, p. 130.)

ANNUAL STATEMENT FOR THE YEAR ENDING 31ST DECEMBER, 1909.

Head Office, 84 Market Street, Brantford, Ontario.

Organized 25th November, 1879, and incorporated in Ontario 24th December, 1879.

The Executive Officers of the Society at the 31st December, 1909, were as follows:

J. A. Stewart, High Chief Ranger	Perth, Ont.
D. Allan, Vice Chief Ranger	Grimsby, Ont.
George Faulkner, High Secretary	Brantford, Ont.
Robert Elliott, High Treasurer	Brantford, Ont.
J. A. Stewart, D. Allan, W. M. Couper, C. E. Britton, R. W. Wigmore, J. A. A. Brodeur, A. P. Van Someren — Elected Members	Perth, Ont.; Grimsby, Ont.; Montreal, Que.; Gananoque, Ont.; St. John, N.B.; Montreal, Que.; McLeod, Alt.

I. CURRENCY OF INSURANCE CERTIFICATES.

Amounts covered by contracts other than for Endowment or for Sick and Funeral Benefits, $74,161,000.00.

II. MOVEMENT IN INSURANCE CERTIFICATES.

(*a*) Contracts for Endowments or for Benefits in the nature thereof.—None.

(*b*) *Contracts for Insurance other than Endowments, Sick Benefits or Funeral* Benefits.

	Number.	Amount.	Number.	Amount.
				$ c.
Contracts in force 31st December, 1908			70,757	71,175,500 00
Add contracts taken during 1909, new or renewed			7,369	6,879,500 00
Gross number and amount of contracts on foot at any time during 1909			78,126	78,055,000 00
Deductions:		$ c.		
Contracts matured in 1909	459	463,979 66		
Contracts lapsed and cancelled in 1909.	3,682	3,430,020 34		
Total deductions extended	4,141	3,894,000 00	4,141	3,894,000 00
Net contracts in force 31st December, 1909			73,985	74,161,000 00

III. Funeral Benefits.

The Funeral Benefits are undertaken by the High Court and the Subordinate Courts, and the total membership of this department was, at the 31st December, 1909, 46,147.

Number of members of the Society who died during 1909, 459.

The total amount of Funeral Benefits paid in 1909, High Court, $8,220.00; Subordinate Courts, $2,237.75.

The total amount of cash standing to the credit of the Sick and Funeral Benefit Fund at 31st December, 1909, was: High Court, $170,773.82; Subordinate Courts, $176,882.35.

IV. Sick Benefits.

The Sick Benefits are undertaken by the High Court and Subordinate Courts.

Number of claims for Sick Benefits during 1909, 5,676.

Total amount of Sick Benefits paid in 1909, $136,101.20; Subordinate Courts, $18,763.77.

Number of weeks' sickness experienced in 1909, 30,384.

Amount paid for medical attendance during 1909, $5,851.64.

Total amount of cash standing to the credit of the Sick and Funeral Benefit Fund at 31st December, 1909. See under Funeral Benefits.

V. Assets.

Cash value of real estate (office premises)		$12,000 00
Cash value of bonds, debentures and other securities, as per list inclosed		3,013,975 09
Actual cash on hand, as per audit statement 31st December, 1909	$176,882 35	
(Cash mentioned in above item is held by Treasurers and Trustees of Subordinate Courts.)		
Cash on deposit to Society's credit not drawn against, in the following chartered banks:		
Union Bank, McLeod, Alta.		20,000 00
Union Bank, McLeod, Alta.		15,000 00
Standard Bank, Brantford		77,783 15
Standard Bank, Brantford (current account)		26,698 55
Union Bank, Winnipeg (current account)		1,916 65
Union Bank, Winnipeg (current account)		703 67
Royal Bank, Quebec		5,000 00
Interest due and accrued		49,622 54
Total Life Insurance Fund (not extended)	$3,048,603 00	
Total Sick and Funeral Fund (not extended)	174,101 65	
Amount of all other assets		12,332 92
Total assets		$3,235,037 57

VI. Liabilities.

Amount of claims admitted	$12,500 00
Amount of all other liabilities	12,636 72
Total liabilities	$25,136 72

VII. Miscellaneous.

Actions or proceedings instituted by or against the Society during 1909: Charlotte Malcolm *vs.* C.O.F., $2,000.00, defence, proof of death not established; case not yet come up for trial.

Assessments for purposes of life insurance certificates are made monthly.

Twelve assessments were made in 1909, payable on or before the last day of each month for the next succeeding month.

The Society's accounts were, during 1909, daily audited by resident auditors.

The following books of record or account are kept for purposes of insurance certificates or benefits: Cash book, record books, certificate register, insurance and sick and funeral benefit ledger.

Names and post office addresses of the Auditors for 1909 were as follows: W. L. Roberts, Brantford; J. P. Hoag, London, Ont.

No changes were made during 1909 in the constitution in relation to insurance certificates and benefits.

Amount of High Secretary's bond, $15,000; High Court Treasurer's bond, $15,000.

Number of certificate holders in Ontario at 31st December, 1909, 41,159.

Amount of insurance in force in Ontario at 31st December, 1909, $41,352,500.00.

Number of members in Ontario who died during 1909, 267.

Amount of death benefits paid to Ontario members during 1909, $268,222.27.

VIII. Cash Receipts.

Cash balance from 1908 (not extended), $2,709,659.75.

	High Court.	District High Court.	Subordinate Courts.
Cash received during 1909:			
Application and initiation fees	.....	.....	$10,431 89
Dues	.....	.....	158,303 71
Assessments	$781,610 12	.....	.....
Capitation tax	72,675 22	$7,375 60	.....
Fees	12,874 93	1,739 50	.....
Supplies sold	2,103 52	403 35	.....
Premiums for guarantee bonds	2,817 20	308 00	.....
Interest	128,196 71	80 75	.....
Other sources	2,070 04	1,279 00	66,934 38
Cash received from investments (not extended), $133,779.58.			
Totals	$1,002,347 74	$11,186 20	$235,669 98

IX. Cash Expenditure.

(a) *Expenses of Management.*

	High Court.	District High Court.	Subordinate Courts.
Cash paid during 1909 for:			
Charter fees	.....	.....	$1,516 00
Organization expenses	$44,170 59	$3,261 95	.....
Law costs	1,586 35	.....	.....
Grants	3,112 42	300 00	.....
Registration fees	176 00	.....	.....
Investigation of claims, etc.	1,642 11	39 45	.....
Interest	541 85	.....	.....
Expenses of High Court and District High Court Meetings	1,410 24	1,004 50	.....
Supplies bought	2,384 64	.....	.....
Travelling expenses	557 62	.....	.....
Light, heat and taxes	637 36	.....	.....
Managing officers' salaries and officers' and auditors' fees	9,800 00	1,650 00	.....
Medical Board expenses	234 60	257 50	
Clerk hire	11,621 60	556 00	.....
Official journal	6,027 03	.....	.....
Printing (other than official journal) stationery and advertising	5,590 25	655 04	.....
Postage, telegrams, etc.	2,575 78	.....	.....
Guarantee of officers	1,084 85	.....	.....
Other management expenses in memo.	2,849 75	3,947 00	.....
Total expenses of management	$96,003 04	$11,671 44	$1,516 00

(b) *Miscellaneous Expenditure.*

Life insurance claims	463,979 66	.....	.....
Funeral benefits	8,220 00	.....	2,237 75
Sick benefits	136,101 20	.....	18,763 77
Medical attendance	.....	.....	5,851 64
Expenditure other than foregoing	41 75	.....	182,099 53
Cash paid for investments (not extended) $372,799.74.			
Total expenditure	$704,345 65	$11,671 00	$210,468 69

THE GRAND LODGE OF THE CANADIAN ORDER OF ODDFELLOWS.

(Returns Book, p. 142.)

ANNUAL STATEMENT FOR THE YEAR ENDING 31ST DECEMBER, 1909.

Head Office, 72 Queen Street West, Toronto.

Organized in June, 1852, and incorporated in Ontario 12th September, 1882.

The Executive Officers of the Society at the 31st December, 1909, were as follows:

W. Irwin, Grand Master .....St. Thomas.
W. T. Junkin, Past Grand Master .....Fenelon Falls.
Dr. Adam Thompson, Deputy Grand Master.....Galt.
Robert Fleming, Grand Secretary.....72 Queen W., Toronto.
W. H. Shaw, Grand Treasurer .....Yonge St., Toronto.
Frank Goodwyn, Grand Lodge Representative.....Hamilton.
Dr. J. A. White, Grand Lodge Representative.....Lindsay.

I. CURRENCY OF INSURANCE CERTIFICATES.

Amount covered by Endowment contracts in force 31st December, 1909....	$32,000 00
Amount covered by contracts other than for endowments or for Sick or Funeral Benefits in force 31st December, 1909	3,133,400 00
Total 31st December, 1909	$3,155,400 00

II. MOVEMENT IN INSURANCE CERTIFICATES.

(a) Contracts for Endowments or for Benefits in the nature thereof.

	Number.	Amount.	Number.	Amount.
				$ c.
Contracts in force 31st December, 1908			104	32,000 00
Gross number and amount of contracts on foot at any time during 1909			104	32,000 00
Deductions:				
Contracts matured in 1909.....	nil	nil		
Total deductions extended.....	.....	.....	.....	.....
Net endowment contracts on foot 31st December, 1909			104	32,000 00

(b) Contracts for Insurance other than Endowments, Sick Benefits or Funeral Benefits.

	Number.	Amount.
		$ c
Net contracts in force 31st December, 1908	4,955	3,308,700 00
Add contracts taken in 1909, new or renewed	993	397,250 00
Gross number and amount of contracts on foot at any time during 1909	5,948	3,705,950 00
Deductions:	Number.	Amount.
		$ c.
Contracts matured in 1909	45	25,150 00
Contracts lapsed in 1909	1,391	547,400 00
Total deductions extended	1,436	572,550 00
	1,436	572,550 00
Net contracts on foot 31st December, 1909	4,512	3,133,400 00
Number of certificate holders in good standing at 31st December, 1909	4,616	3,165,400 00

III. Funeral Benefits.

Funeral benefits are undertaken by the Grand Lodge. Total membership of subordinate bodies at 31st December, 1909, 4,511.

Forty-five members died during 1909, and the amount of funeral benefits paid was $1,880.00.

Thirty-three members' wives died in 1909, and the amount of funeral benefits paid in 1909 was $660.00.

Total cash standing to credit of Funeral Fund 31st December, 1909, $101.85.

IV. Sick Benefits.

Sick benefits are undertaken by Grand and Subordinate Lodges.

Number of members who received sick benefits in 1909: Grand body, 14; subordinates, 354.

The total amount of benefits paid in 1909: Grand body, $277.34; subordinates, $5,552.75.

Number of weeks' sickness experienced in 1909: Grand body, 93-1-7; subordinates, 1,648½.

The total amount paid for medical attendance was $2,318.63.

Total cash standing to credit of Sick Fund: Grand body, $1,210.56.

V. Assets.

	Grand Body.	Subordinate Bodies.
Cash value of Real Estate	.....	$4,391 64
Cash value of mortgages	$14,350 00	.....
Cash value of bonds, debentures and securities	46,106 99	.....
Cash on hand	106 57	18,410 68
Cash on deposit to the Society's credit, not drawn against, as follows:		
In Imperial Bank, Queen and Yonge Streets, Toronto	7,788 14	.....
In Crown Bank	4,378 86	.....

V. Assets.—*Concluded.*

Dues and assessments due and unpaid	$2,472 40	$1,735 20
Interest due and accrued on mortgages	551 50	.....
Interest due and accrued on bonds, debentures and securities	929 56	92 71
All other assets	4,805 69	6,933 38
	$81,489 71	$31,563 61

VI. Liabilities.

Amount of claims admitted by Society	$1,000 00	.....
Amount of other liabilities	1,600 00	$1,604 29
Total liabilities	$2,600 00	$1,604 29

VII. Miscellaneous.

Actions or proceedings instituted by or against the Society during 1909.—None.

Assessments are made for purposes of life insurance monthly and are payable on the first of each month. Twelve such assessments were made during 1909.

The Society's books were duly audited.

Books of record or account kept by the Society: Register of certificates, register of ledges, cash book, journals and ledger.

Names and post office addresses of the auditors for 1909 were as follows: W. L. Young, Markdale, Ont.; C. J. Musson, Toronto.

No changes were, during 1909, made in the Constitution and Rules in respect of insurance certificates or benefits.

Amount of bond of Grand Secretary, $2,000.00.

Number of members in Ontario, 4,396.

Number of certificate holders in Ontario at 31st December, 1909, 4,512.

Amount of insurance in force in Ontario at 31st December, 1909, $3,133,400.00.

Number of members in Ontario who died during 1909, 45.

Amount of death benefits paid to Ontario members during 1909, $24,925.43.

Amount of disability benefits paid to Ontario members during 1909, $300.00.

Amount of endowment benefits paid to Ontario members during 1909, nil.

VIII. Cash Receipts.

Cash balance from 1908 (not extended), Grand Body, $19,700.13.

Cash balance from 1908 (not extended), Subordinate Bodies, $15,823.53.

	Grand Body.	Subordinate Bodies.
Cash received during 1909 from:		
Application fees	$522 40	.....
Initiation fees	.....	$676 75
Dues, Hon.	.....	63 69
Assessments (premiums)	34,472 40	32,685 96
Per capita tax and levies	11,111 65	.....
Degrees and cards	.....	64 00
Charter fees	50 00	.....
Supplies sold	177 54	.....
Rent	.....	510 50
Interest	2,315 54	259 40
Premiums for guarantee	302 50	.....
All other sources	97 35	1,087 81
Sick benefits	625 74	.....
From investments, $5,750.00.		
Total receipts	$49,675 12	$35,348 11

IX. Cash Expenditure.

(a) *Expenses of Management.*

Cash paid during 1909 for:		
Commission and organization	$8,780 98	
Law costs	148 63	
Registration fee	185 00	
Expenses of meeting	854 50	
Supplies bought	638 07	
Travelling expenses	820 75	
Rent, light, heat and taxes	439 92	$2,050 12
Salaries, officers' and auditors' fees	2,469 03	1,671 98
Clerk hire	1,374 75	
Medical Examiner's salary	469 50	
Official journal of proceedings	1,045 02	
Printing, stationery and advertising	374 88	
Postage, telegrams and express	291 06	
Premium for guarantee	8 00	
Other expenses (memo. enclosed)	576 92	
Total expenses of management	$18,477 01	$3,722 10

(b) *Miscellaneous Expenditure.*

Per capita tax and levies other than for management	.....	17,508 40
Life insurance claims	24,925 43	
Funeral benefits	2,540 00	
Benefits to widows and orphans		48 61
Sick benefits	277 34	5,552 75
Medical attendance		2,318 63
Other expenditure		3,860 58
Cash paid for investments, $16,631.90.		
Total expenditure	$64,219 78	$33,011 07

THE SONS OF ENGLAND BENEFIT SOCIETY.

(File 1, p. 193.)

ANNUAL STATEMENT FOR THE YEAR ENDING 31ST DECEMBER, 1909

Head Office, 58 Richmond St. East, Toronto.

Organized 12th December, 1874; incorporated 19th February, 1875.

The Executive Officers of the Society at the 31st December, 1909, were as follows:

T. A. Smith, Supreme President ..... Chatham.
T. Ferguson, Supreme Vice-President ..... Toronto.
Jas. Boxall, Past Supreme President ..... Lindsay.
B. Hinchcliffe, Supreme Treasurer ..... Toronto.
John W. Carter, Supreme Secretary ..... Toronto.

I. CURRENCY OF INSURANCE CERTIFICATES.

Amount covered by contracts other than endowments, or for sick or funeral benefits in force 31st December, 1909, $4,716,700.00.

II. MOVEMENT IN INSURANCE CERTIFICATES.

(*a*) Contracts for endowments or for Benefits in the nature thereof.—None.

(*b*) *Contracts for Insurance other than Endowments, Sick Benefits or Funeral Benefits.*

	Number.	Amount.	Number.	Amount.
				$ c.
Contracts in force 31st December, 1908			4,853	4,717,750 00
Contracts taken during 1909			153	132,000 00
Gross number and amount on foot at any time during 1909			5,006	4,849,750 00
Deductions:				
		$ c.		
Contracts matured in 1909	39	43,200 00		
Contracts lapsed in 1909	91	86,000 00		
Amount by which various certificates still on foot were reduced		3,850 00		
Total deductions extended	130	133,050 00	130	133,050 00
Net contracts on foot 31st December, 1909			4,876	4,716,700 00
Number of certificate holders				4,320

III. Funeral Benefits.

Funeral benefits are undertaken by the Grand Lodge with a membership of adults, 24,172; juveniles, ——.

Number of members of the Society who died during 1909, 176.

The total amount of funeral benefits paid in 1909 was $17,250.00.

Number of members' wives who died during 1909, 106, and the amount paid in respect thereof was $5,225.00.

Number of children who died during 1909, 25; juvenile, 2; amount paid in respect thereof was $397.50.

The total amount of cash standing to credit of fund at 31st December, 1909, was $28,014.22.

IV. Sick Benefits.

Number of members who received sick benefits during 1909, 3,044.

The total amount of benefits paid during 1909: Subordinate bodies, $40,808.56; Juvenile branch, $696.60.

Number of weeks' sickness experienced in 1909 was 13,812.

Amount paid for medical attendance during 1909 was: Subordinate bodies, $29,127.13; Juvenile branch, $1,050.72.

Total amount of cash standing to credit of fund at 31st December, 1909: Subordinate, $175,520.48; Juvenile branch, $6,779.04.

V. Assets.

	Supreme Body.	Subordinate Bodies.	Juvenile Branches.
Cash value of real estate	$36,906 93		
Actual cash on hand 31st December, 1909	132 85	$6,765 66	$346 08
Cash deposit in the following banks:			
Imperial Bank, Toronto	77,595 62		
Sundry banks, sundry places		168,754 82	6,432 96
Total assets, Insurance Fund (not extended)	$75,439 34		
Total assets, Sick and Funeral	203,534 70		
Total assets, Guarantee Fund	3,533 28		
Total assets, General Fund	18,929 54		
Total assets, Juvenile Sick Fund	6,779 04		
Aggregate of all other assets	11,985 49		
Total assets	$126,620 89	$175,520 48	$6,779 04

VI. Liabilities.

Amounts of claims admitted by the Society	$3,700 00		
Amounts of clams supposed	1,000 00		
Amount of other liabilities	1,091 34	$3,530 84	$108 13
Total liabilities	$5,791 34	$3,530 84	$108 13

VII. Miscellaneous.

Actions or proceedings taken by or against the Society during 1909: One, H. C. Wilson *vs.* S.O.E. in High Court; amount claimed, $1,000; defence, change of occupation; decision in favor of Society—(Test case.)

Assessments for the purpose of life insurance are made monthly.

Twelve such assessments were made during 1909, payable first of each month.

The books and accounts were duly audited 19th February 1910.

Books of account kept by the Society: Cash books and ledgers of both the Funeral Benefit Department and Beneficiary Department.

Names and post office addresses of auditors: George Clay and W. Barker, Toronto.

Certain changes were made in relation to the management of the Society, and with respect to the constitution, during 1909.

Number of members in Ontario, 15,795.

Number of certificate holders in Ontario, 3,597.

Amount of insurance in force in Ontario at 31st December, 1909, $3,798,900.00.

Number of members in Ontario who died during 1909, 31.

Amount of insurance benefits paid to Ontario members in 1909, $35,300.00.

Amount of funeral benefits paid to Ontario members in 1909, $12,150.00.

Amount of disability benefits paid to Ontario members in 1909, $3,650.

Amount of bond of Grand Secretary, $3,000.

Amount of bond of Grand Treasurer, $1,000.

VIII. Cash Receipts.

Cash balance from 1908 (not extended), Grand Lodge, $64,585.66.

Juvenile and Subordinate, $165,867.64.

Cash received during 1909 from:

	Supreme Body.
Application fees	$65 00
Registration (F. Ben.)	1,413 70
Dues	50 75
Assessments: Funeral and Beneficiary	71,995 29
Per capita tax and levies	17,786 36
Charter fees	109 00
Supplies sold	4,247 29
Interest	2,280 48
Premiums for guarantee of lodge officers	353 12
Rent	4,735 00
All other sources	162 73
Cash received from investments, $120.00.	
Total receipts	$103,198 72

Receipts by Subordinate branches, $160,688.13.
Receipts by Juvenile branches, $3,712.48.

IX. Cash Expenditure.

(a) *Expenses of Management.*

	Supreme Body.	Subordinate Bodies.	Juvenile Branches.
Cash paid during 1909 for:			
Commission	$2,137 17		
Law costs	71 00		
Registration fee	285 00		
Investigation of claims	84 00		
Expenses of meeting (printing, etc.)	896 90		
Supplies bought	2,261 92		
Travelling expenses	1,452 55		
Rent light, heat and taxes	2,244 08		
Managing officers' salary and expenses	2,757 00		
Medical examiner's fees	87 00		
Clerk hire	1,971 80		
Official journal	2,830 00		
Printing, stationery and advertising	1,026 21		
Postage, telegrams and express	1,053 50		
Premiums for guarantee of lodge officers.	16 00		
Other management expenses	474 44		
Total expenses of management	$19,648 57	$31,495 10	$1,218 69

(b) *Miscellaneous Expenditure.*

Per capita tax	3 20		
Life insurance payments	43,200 00		
Funeral benefits	22,872 50		
Sick benefits		40,808 86	696 60
Medical attendance		29,127 13	1,050 72
Total disability benefits	3,850 00		
Expenditures other than foregoing	581 64		
Total expenditure	$90,155 91	$101,431 09	$2,966 01

SONS OF SCOTLAND BENEVOLENT ASSOCIATION.

(Returns Book, p. 552.)

ANNUAL STATEMENT FOR THE YEAR ENDING 31ST DECEMBER, 1909.

Head Office, 46 King Street West, Toronto.

Organized 27th June, 1876; incorporated in Ontario, 8th April, 1880.

The Executive Officers of the Society at the 31st December, 1909, were as follows:

Dr. W. C. Gilchrist, Grand Chief ..... Orillia.
Rev. Dr. McCrae, Grand Chieftain ..... Willow Grove.
Alexander Hay, Grand Treasurer ..... Toronto.
Donald M. Robertson, Grand Secretary, 70 Canada Life Bldg.. Toronto.

I. CURRENCY OF INSURANCE CERTIFICATES.

Amount covered by contracts other than for endowments, sick or funeral benefits, $5,967,750.00.

II. MOVEMENT IN INSURANCE CERTIFICATES.

(*a*) Contracts for endowments or for Benefits in the nature thereof.—None.

(*b*) *Contracts for Insurance other than Endowments, Sick Benefits or Funeral Benefits.*

	Number.	Amount.	Number.	Amount.
				$ c.
Contracts in force 31st December 1908			7,835	5,967,750 00
Add contracts taken during 1909			912	554,750 00
Gross number and amount of contracts on foot at any time during 1909			8,747	6,522,500 00
Deductions:				
		$ c.		
Contracts matured in 1909	72	56,500 00		
Contracts lapsed in 1909				
Contracts surrendered in 1909	1,257	758,500 00		
Contracts cancelled in 1909				
Contracts reduced	.....	9,863 00		
Total deductions extended	1,329	824,863 00	1,329	824,863 00
Net contracts on foot 31st December, 1909			7,418	5,697,637 00

III. Funeral Benefits.

Funeral benefits (if any) are undertaken by the subordinate camps.

IV. Sick Benefits.

Sick benefits are undertaken under the Grand Camp Constitution and By-laws
Number of members who received sick benefits in 1909, 75.
Total amount of benefits paid in 1909 in respect of sick members, $1,100.96.
Number of weeks' sickness experienced during 1909, 314 4-6.
Total amount of cash standing to credit of fund, $1,368.62.

V. Assets.

Cash value of mortgages	$34,517 13
Cash value of Bonds, Debentures, etc.	247,042 20
Cash on hand	2,220 15
Cash on deposit, Bank of Hamilton, Toronto	20,963 83
Imperial Bank, Toronto	2,518 04
Traders Bank, Glencoe	5,000 00
Bank of Hamilton, Toronto	9,782 70
Bank of Hamilton, Toronto (Sick Benefit Fund)	1,334 77
	$323,378 82
Less outstanding cheque	8 57
Total assets	$323,370 25

VI. Liabilities.

Amount of claims supposed or reported	$6,250 00
Amount of other liabilities	6,239 71
Total liabilities	$12,489 71

VII. Miscellaneous.

Assessments are made for purposes of life insurance certificates monthly. Twelve assessments were made during 1909, payable on the 1st day of each month.

The Society's accounts were audited 17th January, 1910. The books of record or account kept for purposes of insurance certificates or benefits: Registration of subordinate camps, showing particulars of each certificate issued; ledger and journals.

The names and post office addresses of the auditors of accounts for 1909 were: A. D. McIntyre, Deseronto, and H. M. Ferguson, Toronto.

Amount of bond of Grand Secretary, $6,000.

Amount of bond of Grand Treasurer.—None.

No changes were made during 1909 in the Constitution in relation to insurance certificates or benefits.

Number of certificate holders in Ontario at 31st December, 1909, 6,545.

Number of members in Ontario who died during 1909, 68.

Amount of death benefits paid to Ontario members during 1909, $54,250.00.

Amount of insurance in force in Ontario 31st December, 1909, $5,099,637.00.

VIII. Cash Receipts.

Cash balance from 1908.—No information.

	Grand Camp.	Subordinate Camps.
Cash received during 1909 from:		
Organizing	$1,572 50	
Initiation fees		$464 70
Dues	1,664 08	20,967 77
Assessments (sick benefit)		1,622 13
Assessments (insurance)	78,643 34	78,331 04
Per capita tax	13,602 70	
Certificates		135 50
Supplies sold	734 74	
Interest	11,445 66	
All other		3,234 50
Total cash receipts	$107,663 02	$104,755 64

IX. Cash Expenditure.

(a) *Expenses of Management.*

	Grand Camp.	Subordinate Camps.
Cash paid during 1909 for:		
Organizing	$7,618 98	$1,625 50
Bonus	40 00	13,965 08
Commission	529 00	
Law costs	269 00	
Registration fee	267 52	
Fraternal Association fee	45 00	
Interest and discount	254 66	
Expenses of meeting	3,842 99	
Supplies bought	257 04	749 24
Travelling expenses	200 30	
Taxes	41 10	
Medical Examiner's salary and expenses	588 52	
Salaries, officers', committees' and auditors' fees	4,535 18	
Postage, telegrams and express	442 32	
Premiums for guarantee of lodge officers	129 75	
Rebate to Camps	2 00	
Other management expenses	767 75	
	$21,212 01	
Less re-deposit	3 00	
Total expenses of management	$21,309 01	$16,339 82

(b) *Miscellaneous Expenditure.*

Life insurance claims other than endowments	49,726 99	
Sick benefits	1,100 96	1,703 52
Expenditure other than foregoing	13 00	8,084 29
Total expenditure	$72,149 96	$26,127 63

THE GRAND ORANGE LODGE OF BRITISH AMERICA BENEFIT FUND.

(File I, p. 58.)

ANNUAL STATEMENT FOR THE YEAR ENDING 31ST DECEMBER, 1909.

Head Office, 10 Bentl Street, Toronto, Ont.

Organized 1st January, 1830, and incorporated in Canada 24th April, 1890.

The Executive Officers of the Society at the 31st December, 1909, were as follows:

Dr. T. S. Sproule, M.P., President ..... Markdale.
J. S. Leighton, Secretary ..... Toronto.
W. J. Parkhill, Treasurer ..... Midland.
Dr. J. Noble, Medical Referee ..... Toronto.
Frank Somers, Executive ..... Toronto.
John McMillan, Executive ..... Toronto
John Hewitt, Executive ..... Toronto.

I. CURRENCY OF INSURANCE CERTIFICATES.

II. MOVEMENT IN INSURANCE CERTIFICATES.

(*a*) Contracts for endowments or for Benefits in the nature thereof.—None.

(*b*) *Contracts for Insurance other than Endowments, Sick Benefits or Funeral Benefits.*

	Number.	Amount.
		$ c.
Contracts in force 31st December, 1908	4,758	4,699,000 00
Add contracts taken during 1909, new or renewed	526	503,000 00
Gross number and amount of contracts on foot at any time during 1909	5,284	5,202,000 00

Deductions:	Number.	Amount.		
Contracts matured in 1909	51	$49,150 00		
Contracts lapsed in 1909	370	355,000 00		
Total deductions carried out	421	404,150 00	421	404,150 00
Net contracts on foot at 31st December, 1909			4,863	4,797,850 00

III. Funeral Benefits.

Funeral benefits are undertaken by the Subordinate Bodies, with a membership at 31st December, 1909, of 60,000.

IV. Sick Benefits.

Sick benefits are undertaken by the Primary Lodges.

V. Assets.

Cash in Secretary's hands	$80 62
Cash on deposit to Society's credit, not drawn against in Bank of Toronto, Toronto	32,484 03
Total assets	$32,564 65

VI. Liabilities.

Amount of claims supposed, reported or unadjusted	$11,000 00
Total liabilities	$11,000 00

VII. Miscellaneous.

One assessment per month is made for purposes of insurance certificates or benefits. Twelve such assessments were made during 1909, and were payable at the close of each and every month.

The Society's accounts were duly audited on January 14th, 1910.

The following books of record and account are kept for purposes of insurance certificates or benefits: Membership register, assessment register, death register, and cash book, Agent's book.

Names and post office addresses of the auditors for 1909 were as follows: John H. Delamere, Minden, and Joseph E. Thompson, Toronto.

No changes were, during 1909, made in the constitution and rules of the Society in relation to insurance certificates and benefits.

Secretary's bond, $2,000; Treasurer's bond, $2,000.

Number of certificate holders in Ontario, 3,244.

Amount of insurance in force in Ontario 31st December, 1909, $3,208,000.00.

Number of members in Ontario who died during 1909, 36.

Amount of death benefits paid to Ontario members during 1909, $34,650.00.

VIII. Cash Receipts.

Cash balance from 1908 (not extended), $28,916.83.

Cash received during 1909 from:	
Application fees	$1,581 00
Dues	7,488 00
Assessments	54,376 42
Interest	857 25
Other sources	43 00
Total receipts	$64,345 67

IX. Cash Expenditure.

(a) *Expenses of Management.*

Cash paid during 1909 for:	
Commission and organization expenses	$3,633 18
Law costs	309 65
Registration fees	136 00
Supplies bought	103 99
Travelling expenses	121 59
Rent, light, heat and taxes	568 83
Salaries, officers' and auditors' fees	1,800 00
Medical examiner's salary and expenses	1,189 25
Clerk hire	1,912 00
Printing, stationery and advertising	1,160 25
Postage, telegrams and express	584 11
Premiums for guarantee	12 00
Total expenses of management	$11,530 85

(b) *Miscellaneous Expenditure.*

Life insurance claims	49,150 00
Total expenditure	$60,680 85

SUPREME COUNCIL OF THE ROYAL ARCANUM.

(File I, p. 50.)

ANNUAL STATEMENT FOR THE YEAR ENDING 31ST DECEMBER, 1909.

Head Office, 407 Shawmut Avenue, Boston, Mass.

Chief Agent and Attorney for Ontario, Lyman Lee, Hamilton.

Organized 23rd June, 1877; incorporated in Massachusetts 5th November, 1877.

The Executive Officers of the Society at the 31st December, 1909, were as follows:

Clovis H. Bowen, Supreme Regent .....Pawtucket, R.I.
F. T. McFaden, Supreme Vice-Regent .....Richmond, Va.
Alfred T. Turner, Supreme Secretary .....Boston, Mass.
E. A. Skinner, Supreme Treasurer.....Westfield, N.Y.

I. CURRENCY OF INSURANCE CERTIFICATES.

Amount covered by contracts other than endowments, or for sick or funeral benefits in force 31st December, 1909, $493,306,529.85.

II. MOVEMENT IN INSURANCE CERTIFICATES.

(*a*) Contracts for endowments or for Benefits in the nature thereof.—None.

(*b*) *Contracts for Insurance other than Endowments, Sick Benefits or Funeral Benefits.*

	Number.	Amount.	Number,	Amount.
				$ c.
Contracts in force 31st December, 1908			240,251	497,018,341 22
Add contracts taken during 1908 new and renewed			17,731	26,002,500 00
Gross number and amount of contracts on foot at any time during 1909			257,982	523,020,841 22
Deductions:				
		$ c.		
Contracts matured in 1909	3,260	7,655,339 24		
Contracts lapsed in 1909	11,794	19,520,612 79		
Contracts cancelled	....	1,763,000 00		
Add to above deductions the amount by which various certificates still on foot were reduced during 1909	....	775,359 34		
Total deductions extended	15,054	29,714,311 37	15,054	29,714,311 37
Net contracts on foot at 31st December, 1909			242,928	493,306,529 85

V. Assets.

Cash value of real estate, less incumbrances		$45,000 00
Cash value of bonds, etc.		5,633,475 00
Cash on deposit to Society's credit, not drawn against, in the following banks:		
	W. & O. B. Fund.	
American National Bank, Atlanta. Ga.	$15,655 26	
The American National Bank, Asheville, N.C.	14,121 50	
Boston Safe Deposit & Trust, Boston	26,706 57	
National Shawmut Bank, Boston	21,670 68	
National Exchange Bank, Baltimore	25,587 67	
Marine National Bank, Buffalo	29,840 77	
Manufacturers & Traders National Bank, Buffalo	31,393 46	
Mechanics Bank, Brooklyn	30,080 87	
People's Trust Company, Brooklyn	28,858 75	
Central National Bank, Cleveland	26,527 31	
Second National Bank, Cincinnati	20,674 60	
First National Bank, Chicago	27,954 07	
Commercial National Bank, Chicago	32,330 10	
Merchants Loan & Trust Company, Chicago	33,393 18	
People's State Bank, Detroit	25,874 15	
First National Bank, Denver, Col.	10,244 56	
The Bank of Toronto, Montreal	18,907 25	
First National Bank, Minneapolis	21,934 97	
Hanover National Bank, New York	31,768 54	
First National Bank, New York	37,133 41	
National Bank of Commerce, New York	29,013 86	
Garfield National Bank, New York	26,165 06	
Corn Exchange Bank, New York	34,516 09	
Liberty National Bank, New York	35,317 23	
Market & Fulton National Bank, New York	30,096 23	
First National Bank, Omaha, Neb.	23,757 24	
National Deposit Bank, Owensboro, Ky.	12,415 57	
Central National Bank, Philadelphia	30,697 71	
Federal National Bank, Pittsburg, Pa.	25,205 89	
National Bank of Virginia, Richmond, Va.	13,853 31	
Mechanics-American National Bank, St. Louis	23,122 46	
Merchants-Laclede National Bank, St. Louis	30,051 66	
The Bank of Toronto, Toronto, Ont.	19,713 80	
Broad Street National Bank, Trenton, N.J.	24,226 75	
First National Bank, Utica, N.Y.	32,436 33	
The National Bank of Westfield, N.Y.	23,854 69	
Wells Fargo Nevada National Bank, San Francisco	15,952 50	
Total	$940,784 05	
Less outstanding orders	273,276 48	
		$667,507 57

	General Fund.
National Shawmut Bank, Boston	$7,138 79
Manufacturers & Traders National Bank, Buffalo	6,020 50
Central National Bank, Cleveland	5,022 36
People's State Bank, Detroit	6,020 45
The Bank of Toronto, Montreal	4,768 87

V. Assets.—*Concluded.*	General Fund.	
Garfield National Bank, New York	$13,027 96	
Central National Bank, Philadelphia	5,192 16	
Federal National Bank, Pittsburg, Pa.	5,540 78	
Mechanics-American National Bank, St. Louis	6,014 36	
The Bank of Toronto, Toronto, Ont.	5,205 35	
Broad Street National Bank, Trenton, N.J.	3,007 77	
First National Bank, Utica, N.Y.	5,011 61	
The National Bank of Westfield, N.Y.	3,922 93	
Total	$75,893 89	
Less outstanding orders	8,747 24	
		$67,146 65
Slater Trust Co., Pawtucket, R.I.		$14,052 73
State Bank of Evanston, Ill.		1,024 01
The National Bank of the Republic, Chicago		328 66
Merchants National Bank, Boston		283 17
National Bank of Westfield, N.Y.		3,000 00
National Shawmut Bank, Boston		3,500 00
Provincial Treasurer, Quebec		5,000 00
Dues and assessments due and unpaid		771,707 14
Interest due and accrued on bonds		82,142 70
Interest due and accrued on bank balances and deposits		554 66
Total assets of Life Insurance Fund (not extended)	$1,342,628 99	
Total assets of Emergency Fund	5,668,716 27	
Total assets of General and other funds (not extended)	283,377 03	
All other assets		16,957 49
Total assets		$7,311,679 78

VI. Liabilities.

Amount of claims admitted	$208,791 87
Amount of claims supposed or reported or unadjusted	486,288 68
Amount of claims resisted (Classes D. and E.)	40,000 00
All other liabilities	1,107 01
Total liabilities	$736,187 56

VII. Miscellaneous.

No actions or proceedings were instituted by or against the Society in Ontario during 1909.

Assessments for the purpose of Life Insurance Certificates are made monthly. Twelve Assessments were made during the year 1909.

The accounts and books of the Society were audited for the year 1909.

The books of record and account kept for purposes of insurance certificates or benefits are: Registers of membership of each council, registers of benefit certificates, registers of death, registers of suspension and withdrawals, etc., and the usual cash books, journals and ledgers.

Names and addresses of the auditors of accounts for 1909: James M. Washburn, Jersey City, N.J.; L. J. Meiser, St. Louis; Charles J. Taylor, Baltimore, Md.

No changes were, during 1909, made in the organization and management of the Society.

No changes were, during 1909, made in the Constitution and Rules, in relation to insurance certificates or benefits.

Amount of bond of Supreme Secretary, $10,000.00.

Amount of bond of Supreme Treasurer, $100,000.00.

Number of certificate holders in Ontario at 31st December, 1909, 2,759.

Amount of insurance in force in Ontario at 31st December, 1909, $6,232,355.68.

Number of members in Ontario who died in 1909, 41.

Amount of death benefits paid to Ontario members during 1909, $108,125.60.

VIII. Cash Receipts.

Cash balance from 1908 (not extended), $843,582.53.

Cash received during 1909 from:	
Dues	$193,599 00
Assessments	8,202,265 43
Fines	554 00
Degrees and cards	29 21
Supplies sold	1,912 11
Interest and dividends	229,664 62
All other sources	3,602 76
Total cash receipts	$8,631,627 13

IX. Cash Expenditure.

(*a*) *Expenses of Management.*

Cash paid during 1909 for:	
Extension of the order	$24,726 47
Law costs	17,475 29
Registration fees, insurance departments	599 50
Investigating claims	1,393 87
Expenses annual meeting	23,774 37
Supplies bought	310 20
Travelling expenses, official visits, etc.	8,235 49
Rent, light, heat and taxes	4,509 39
Salaries, officers' and auditors' fees	23,250 00
Medical examiner	4,500 00
Clerk hire	53,294 39
Official journal	18,231 92
Printing, stationery and advertising	10,136 45
Postage, telegrams and express	5,529 77
Other management expenses	14,151 29
Total expenses of management	$210,118 40

(*b*) *Miscellaneous Expenditure.*

Life Insurance claims	7,625,873 00
Expenditure other than foregoing (investments), $877,375.47.	
Total expenditure	$7,835,991 40

THE KNIGHTS OF THE MACCABEES OF THE WORLD.

(File I, p. 11.)

ANNUAL STATEMENT FOR THE YEAR ENDING 31ST DECEMBER, 1909.

Head Office, Woodward Avenue, Detroit, Mich.

Chief Agent and Attorney for the Province of Ontario, J. A. Paterson, Toronto.

Organized 1st September, 1883, incorporated in State of Michigan, 11th September, 1885. Reincorporated August 31st, 1894; November 7th, 1895; August 18th, 1899; July 22nd, 1901; July 26th, 1904.

The Executive Officers of the Society at the 31st December, 1909, were as follows:

Daniel P. Markey, Supreme Commander	Detroit.
L. E Sisler, Supreme Record Keeper	Detroit.
J. B. McDannell, Trustee	Buffalo.
James F. Downer, Trustee	Chicago.
W. E. Blaney, Trustee	Pittsburg, Pa.
R. B. Anderson, Trustee	St. Louis, Mo.
S. W. Trussler, Trustee	Camlachie, Ont.

II. MOVEMENT IN INSURANCE CERTIFICATES.

(*a*) Contracts for Endowments or for Benefits in the nature thereof.—No information.

(*b*) *Contracts for Insurance other than Endowments, Sick Benefits or Funeral Benefits.*

	Number.	Amount.	Number.	Amount.
				$ c.
Contracts in force 31st December, 1908			272,017	339,728,244 00
Add contracts taken during 1909, new or renewed			26,451	25,716,000 00
Gross number and amount of contracts on foot at any time during 1909			298,468	365,444,244 00
Deductions:	Number.	Amount.		
		$ c.		
Contracts matured in 1909	2,417	3,248,660 00		
Contracts lapsed in 1909	27,037	27,220,157 86		
Total deductions extended	29,454	30,468,817 86	29,454	30,468,817 86
Net contracts on foot at 31st December, 1909			269,014	334,975,426 14

III. Funeral Benefits.

Total membership of Sick and Accident Fund at 31st December, 1909, was 12,749.

Number of members who died during 1909, 84.

Total amount of funeral benefits paid during 1909, $4,181.50.

IV. Sick Benefits.

Number of members who received sick benefits in 1909, 3,019.

Total amount of benefits paid, $66,916.00.

Number of weeks' sickness experienced during 1909, 12,229.

Total amount of cash standing to credit of benefit fund, 31st December, 1909, $25,621.30.

V. Assets.

Cash value of real estate		$125,000 00
Bonds, etc		8,373,199 18
Actual cash on hand 31st December, 1909		1,225 00
Cash on deposit to the Society's credit, not drawn against, in the following banks:		
First National Bank, N.Y.		20,268 02
First National Bank, Detroit		210,672 68
Citizens' Commercial Bank, Flint, Mich.		1,179 20
Citizens' Commercial Bank, Flint, Mich.		76,500 00
Bank of Toronto, Toronto, Ont.		12,221 14
Southern Trust Co., Little Rock, Ark.		10,000 00
Commercial National Bank, Charlotte, N.C.		1,000 00
People's State Bank, Detroit, Mich.		10,000 00
Home Savings Bank, Detroit, Mich.		10,000 00
National Bank of Commerce, Detroit, Mich		10,000 00
Dime Savings Bank, Detroit, Mich.		10,000 00
Central Savings Bank		10,000 00
First Trust and Savings Bank, Oakland, Cal.		4,646 76
First National Bank, Oakland, Cal.		2,168 48
Insurance Depts., Ontario and Quebec		10,000 00
Rents due		250 00
Dues and assessments called, but not yet payable		349,000 00
Interest due and accrued		155,296 65
Total assets of Relief Fund (not extended)	$77,879 20	
Total assets Insurance Fund (not extended)	415,105 20	
Total assets Sick, Accident and Burial Fund	25,621 30	
Total assets General Fund	60,828 14	
Total assets Emergency Fund	8,373,199 18	
Deficit of late Supreme Finance Keeper		54,552 56
All other assets (Furniture and Fixtures)		16,438 50
Total assets		$9,473,618 17

VI. Liabilities.

Amount of claims admitted by Society	$140,957 35
Amount of claims supposed or reported	104,500 00
Amount of claims resisted	50,000 00
Amount of other liabilities	30,381 57
Total liabilities	$325,838 92

VII. Miscellaneous.

Actions or proceedings instituted or prosecuted by or against the Society in 1909, none.

Assessments were made monthly in 1909.

Twelve assessments were made during the year 1909, and were payable on the first day of each month.

The Society's books and accounts were audited on or before the 10th day of January, April, July and October by the Supreme Auditors.

Names and addresses of the Auditors for 1909:

Supreme Auditors: J. E. Dewey, Buffalo, N.Y.; M. G. Raub, Bradford, Pa.; J. F. Rall, Cedar Rapids, Ia.

No changes were made in the organization or management during the year 1909 in relation to insurance certificates or benefits.

No changes were, during 1909, made in the Constitution and Rules in relation to insurance certificates or benefits.

Bond of Supreme Secretary, $75,000.00.

Registers are kept for purposes of life insurance and benefits.

Number of certificate holders in Ontario, 31st December, 1909, 10,978.

Amount of insurance in force at 31st December, 1909, $12,268,075.00.

Number of members in Ontario who died during 1909, 98.

Amount of death benefits paid to Ontario members during 1909, $126,200.00.

Amount of disability benefits paid to Ontario members during 1909, $16,619.92.

VIII. Cash Receipts.

Cash balance from 1908 (not extended), $8,086,313.73.

Cash received during 1909:

Certificate fees	$2,794 10
Assessments	4,247,521 74
Per capita tax	338,696 17
Supplies sold	10,926 23
Rent	7,250 00
Interest	351,022 03
Official publication	607 08
Total receipts	$4,958,817 35

IX. Cash Expenditure.

(*a*) *Expenses of Management.*

Cash paid during 1909 for:	
Percentage paid Great Camps	$183,920 36
Commission and organization expenses	150,787 87
Law costs	5,296 51
Registration fees	1,339 26
Investigation of claims	7,274 59
Supreme Tent meeting	532 61
Supplies bought	15,125 10
Travelling expenses	5,211 68
Rent, light, heat and taxes	10,199 82
Officers' salaries and auditors' fees	25,044 00
Medical Examiner's salary and expenses	10,164 46
Clerk hire	61,026 58
Printing official journal	36,043 28
Printing, stationery, etc.	14,797 08
Postage, telegrams and express	13,019 82
Total expenses of management	$539,783 02

(*b*) *Miscellaneous Expenditure.*

Life insurance claims other than endowments	3,272,679 37
Sick and accident benefits	71,097 50
Total disability benefits	199,630 10
Gratuities to distressed members	4,567 41
Other expenses	4,740 66
Total expenditure	$4,092,498 06

THE DOMINION COUNCIL OF CANADA AND NEWFOUNDLAND ROYAL TEMPLARS OF TEMPERANCE.

(Returns Book, p. 504.)

ANNUAL STATEMENT FOR THE YEAR ENDING 31ST DECEMBER, 1909.

Head Office, James Street, Hamilton, Ontario.

Organized 13th February, 1884, and incorporated in Ontario, 9th February, 1885.

The Executive Officers of the Society at the 31st December, 1909, were as follows:

James Hales, Dominion Councillor .....Toronto, Ont.
C. Van N. Emory, Dominion Secretary .....Hamilton, Ont.

I. CURRENCY OF INSURANCE CERTIFICATES.

No information.

II. MOVEMENT IN INSURANCE CERTIFICATES.

(*a*) Contracts for endowments or for Benefits in the nature thereof.—None.

(*b*) *Contracts for Insurance other than Endowments, Sick Benefits or Funeral Benefits.*

	Number.	Amount.
		$ c.
Contracts in force 31st December, 1908	5,311	6,013,500 00
Add contracts taken during 1909, new or renewed	376	364,500 00
Gross number and amount of contracts on foot at any time during 1909	5,687	6,378,000 00

Deductions:	Number.	Amount.		
		$ c.		
Contracts matured in 1909 by death	56	66,750 00		
Contracts surrendered for cash value	11	11,750 00		
Contracts lapsed	325	314,250 00		
Contracts reduced in 1909	.....	500 00		
Total deductions extended	292	393,250 00	392	393,250 00
Net contracts on foot 31st December, 1909			5,295	5,984,750 00

Number of such certificate holders in good standing 31st December, 1909, 4,933; $5,692,250.00.

III. Funeral Benefits.

Funeral benefits are undertaken by the Grand Council of Ontario, the total membership of which is 1,549.

Eight members of the Grand Council died in 1909, and funeral benefits were paid amounting to $400.00.

IV. Sick Benefits.

Sick benefits are undertaken by the Grand Council of Ontario.

There were paid in 1909, sick benefits to 155 members.

Amount paid for sick benefits, $3,918.

The total number of weeks' sickness experienced was 814.

The total cash standing to the credit of Sick and Funeral Benefit Fund at 31st December, 1909, was $7,207.69.

V. Assets.

		Supreme Body.
Cash value of Mortgages		$90,000 00
Bonds, etc.		98,041 33
Cash on deposit to Society's credit, not drawn against, in the following chartered banks:		
Bank of Montreal, Hamilton		155 92
Bank of Hamilton, Hamilton		32,675 32
Merchants' Bank, Montreal		5,316 58
Dues called but not yet payable		11,431 00
Interest due or accrued		2,834 46
Other assets		6,269 56
Total assets Life Insurance Fund (not extended)	$229,208 98	
Totals		$246,724 17

VI. Liabilities.

Amount of claims supposed or reported	$7,467 95
Amount of other claims	3,178 84
Total amount of all liabilities	$10,646 79

VII. Miscellaneous.

Actions instituted by or against the Society during 1909.—None.

Assessments are made for the puprpose of life insurance each month, and are payable the first of each month. Twelve such assessments were made in 1909.

The Society's books were duly audited during 1909 monthly.

The following books of record and account are kept for purposes of insurance certificates or benefits: Cash book, council register, certificate register, claims, statistical, two ledgers and inventory.

Names and post office addresses of the auditors for 1909 were as follows: A. C. Neff, Toronto; W. A. Edwards, Hamilton.

No changes were made in the constitution and rules in 1909.

Amount of bond of Supreme Secretary, $10,000.00.

Number of members in Ontario, 31st December, 1909, 5,983.

Number of certificate holders in Ontario 31st December, 1909, 3,841.

Amount of insurance in force in Ontario 31st December, 1909, $4,474,250.00.

Number of members in Ontario who died in 1909, 45.

Amount of death benefit claims paid to Ontario members during 1909, $56,523.46.

Amount of cash surrender values paid during 1909, $2,630.

VIII. Cash Receipts.

Cash balance from 1908 (not extended), $33,874.10.

	Supreme Body.	Grand Body.
Cash received during 1909:		
Certificate fees	$57 00	
Assessment fees	7,169 95	
Assessment (beneficiary)	128,839 05	
Per capita tax and levies	1,821 88	$3,304 89
Propagation fund	283 50	139 61
Supplies sold	1,474 23	178 40
Charter fees		30 00
Interest and dividends	9,117 00	
Guarantee premiums	107 00	
Sessional tax		554 80
All other sources	200 39	1,327 64
Received from investments (not extended) $5,144.42		
Total	$149,070 80	$5,535 34

IX. Cash Expenditure.

(a) *Expenses of Management.*

	Supreme Body.	Grand Body.
Cash paid during 1909 for:		
Per capita tax or levies		$1,264 02
Commission and organization expense	$2,220 75	209 00
Registration fees	180 00	
Interest	135 89	7 85
Expense annual or biennial meeting		518 25
Board fees	239 30	92 05
Supplies bought	577 38	163 34
Travelling expenses	163 30	32 70
Rent, light, heat and taxes	447 26	108 33
Managing officers' salaries and officers' and auditors' fees	1,680 00	1,270 00
Medical officers' salaries and expenses	266 70	
Clerk hire	601 90	300 00
Official journal	3,120 47	
Printing (other than official journal), stationery and advertising	382 69	208 18
Postage, telegrams and express	325 38	132 99
Premiums for guarantee		6 25
Other management expenses detailed in memo.	901 06	1,677 69
Total expenses of management	$11,202 08	$5,990 65

(b) *Miscellaneous Expenditure.*

Cash surrender benefits	3,109 41	
Life insurance claims other than endowments	74,492 83	
Funeral benefits		400 00
Sick benefits		3,918 00
Cash paid for investments, $61,137.18.		
Grand totals	$88,804 32	$10,308 65

CATHOLIC ORDER OF FORESTERS.

(File I, p. 321.)

ANNUAL STATEMENT FOR THE YEAR ENDING 31ST DECEMBER, 1909.

Head Office of the Society, 108 LaSalle Street, Chicago, Ill.

Chief Agent and Attorney for Ontario, Louis V. McBrady, K.C., 46 King St. W., Toronto.

Organized 24th May, 1883, and incorporated under the laws of the State of Illinois, 24th May, 1883.

The Executive Officers of the Society at the 31st December, 1909, were as follows:

Thomas H. Cannon, High Chief Ranger.....Chicago.
F. X. Bilodeau, Vice-High Chief Ranger .....Montreal..
Thos. F. McDonald, High Secretary.....Chicago.
Gustave Keller, High Treasurer .....Appleton, Wis.
Dr. J. P. Smith, High Medical Examiner .....Chicago.

I. CURRENCY OF INSURANCE CERTIFICATES.

Amount covered by endowment contracts in force 31st December, 1909.—None.

Amount covered by contracts other than endowments, or for sick or funeral benefits, $141,820,500.00.

II. MOVEMENT IN INSURANCE CERTIFICATES.

(*a*) Contracts for endowments or for Benefits in the nature thereof.—None.

(*b*) *Contracts for Insurance other than Endowments, Sick Benefits or Funeral Benefits.*

	Number.	Amount.
		$ c.
Contracts in force 31st December, 1908	134,511	139,102,250 00
Add contracts taken during 1909, new or renewed	10,148	9,830,000 00
Gross number and amount of contracts on foot at any time during 1909	144,659	148,932,250 00

Deductions :	Number.	Amount.		
		$ c.		
Contracts matured in 1909	1,249	1,310,250 00		
Contracts lapsed in 1909	5,931	5,755,000 00		
Contracts reduced in 1909	.....	46,500 00		
Total deductions extended	7,180	7,111,750 00	7,180	7,111,750 00
Net contracts on foot 31st December, 1909			137,479	141,820,500 00

IV. Sick and Funeral Benefits.

Sick and funeral benefits being matters of option with subordinate Courts, no reports are made to the High Court.

V. Assets.

Bonds, debentures, etc.	$2,104,245 51
Cash on deposit to Society's credit, not drawn against, in the following chartered banks:	
Citizens' State Bank, Appleton, Wis.	46,831 72
Commercial National Bank, Appleton, Wis.	30,146 16
Hibernian Banking Association, Chicago	5,000 00
Provincial Treasurer, Province of Quebec	5,000 00
Interest due and accrued	30,897 26
Furniture and fixtures	8,061 60
Amount of all other assets	22,191 18
Total assets	$2,252,373 43

VI. Liabilities.

Amount of claims admitted	$5,011 18
Amount of claims supposed or reported	142,500 00
Amount of claims resisted	14,500 00
All other liabilities	5 00
Total liabilities	$162,016 18

VII. Miscellaneous.

Actions or proceedings instituted or prosecuted by or against the Society during 1909 in Ontario.—None.

Assessments are made monthly, and are payable within month of call.

Twelve such assessments were made during the year 1909.

The Society's books were audited January and July, 1909.

Books kept by Society: Rosters, certificate register books, ledgers, journal, cash books, death register, benefit ledgers, benefit certificate ledgers and the bond book.

Names and post office addresses of the auditors for 1909 were as follows: L. A. Jones & Co., Chicago.

No changes were made during 1909 in the constitution or rules of the Society.

Bond of Supreme Secretary, $5,000.

Bond of Supreme Treasurer, $150,000.

Number of certificate holders in Ontario 31st December, 1909, 8,654.

Amount of insurance in force in Ontario at 31st December, 1909, $9,207,500.00.

Number of members in Ontario who died during 1909, 68.

Amount of death benefits paid to Ontario members during 1909, $72,000.00.

VIII. Cash Receipts.

Cash balance from 1908:	
Cash received during 1909 from:	
Initiation fees	$1,750 00
Assessments	1,448,319 74
Per capita tax and levies	107,488 22
Supplies sold	5,909 38
Interest	80,211 70
All other sources	12,777 28
Total receipts	$1,656,456 32

IX. Cash Expenditure.

(a) *Expenses of Management.*

Cash paid during 1909 for:

Organization expenses	$11,031 88
Law costs	4,116 69
Registration fees, insurance departments	614 00
Supplies bought	3,966 93
Annual meeting	20,071 60
Travelling expenses	3,523 70
Rent, light, heat	3,923 86
Salaries, officers' and auditors' fees	12,583 02
Clerk hire	18,061 19
Official journal	20,857 18
Printing, stationery, advertising	2,326 67
Postage, telegrams and express, telephone	3,782 98
Premium for guarantee of officers	3,801 01
Other management expenses	8,274 79
Total expenses of management	$116,934 50

(b) *Miscellaneous Expenditure.*

Life insurance claims	1,307,047 14
Total expenditure	$1,423,981 64

THE SUPREME LODGE KNIGHTS OF PYTHIAS.

(File I, p. 60.)

ANNUAL STATEMENT FOR THE YEAR ENDING 31ST DECEMBER, 1909.

Head Office of Supreme Lodge, Minneapolis, Min., U.S.A.

Chief Agent and Attorney for Ontario, Alex. Coulter, 59 Grosvenor St., Toronto, Ont.

Organized 19th February, 1864. Re-incorporated by Special Act of Congress, June 29th, 1894.

The Executive Officers of the Grand Lodge of Ontario at the 31st December, 1909, were as follows:

Geo. Geddes, Grand Chancellor ..... St. Thomas.
F. B. Hubert, Grand Vice Chancellor ..... Hamilton.
Alex. Coulter, Grand Keeper of Records and Seal ..... Toronto.
John Burns, Grand Master of Exchequer ..... Hamilton.
T. H. Manley, Grand Prelate ..... Sarnia.
A. R. Whyte, Past Grand Chancellor ..... Hamilton.

II. MOVEMENT IN INSURANCE CERTIFICATES.

(*a*) Contracts for endowments or for Benefits in the nature thereof.—None.

(*b*) *Contracts for Insurance other than Endowments, Sick Benefits or Funeral Benefits.*

Supreme Lodge.	Number.	Amount.	Number.	Amount.
				$ c.
Contracts in force 31st December 1908			77,757	120,544,500 00
Add contracts taken during 1909			14,309	18,267,000 00
Gross number and amount of contracts on foot at any time during 1909			92,066	138,811,500 00
Deductions :				
		$ c.		
Contracts matured in 1909 deaths	1,033	1,906,000 00		
Contracts lapsed in 1909	17,027	25,540,500 00		
Total deductions	18,060	27,446,500 00	18,060	27,446,500 00
Net contracts on foot 31st December, 1909			74,006	111,365,000 00

In Ontario, 236.
No. of deaths, 4.
Benefits paid, $4,000.00.
Amount of insurance in force in Ontario, $284,500.00.

VIII. Cash Receipts.

Fees	$6,882 00
Interest (bank)	2,261 02
Monthly payments	2,583,545 95
Income from investments	113,837 24
Other sources	2,131 84
Total receipts	$2,708,658 05

IX. Cash Expenditure.

Life insurance claims	$1,894,053 61
Printing, supplies and office expenses	13,401 29
Medical examinations	13,317 00
Organization	149,010 25
Adjusting claims	5,648 30
Depreciation in municipal bonds	3,547 34
Commission	126,564 91
All other expenditures	130,906 72
Total expenditure	$2,336,449 42
Balance, receipts over expenditure, 1909	372.208 63
Balance on hand 31st December, 1908	2,543,434 07
Balance on hand 31st December, 1909	$2,915,642 70
Deposited as follows:	
Cash in bank	$74,281 52
Cash in office	1,500 00
Bond and securities	2,839,861 18
	$2,915,642 70

GRAND LODGE OF ONTARIO.

III. Funeral Benefits.

Funeral benefits are undertaken by the Subordinate bodies, with a total membership of 2,645, at 31st December, 1909.

Number of members of the Society who died during 1909, 18. Funeral benefits amounting to $1,084.20 were paid.

IV. Sick Benefits.

Number of members who received sick benefits during 1909, 175.

Amount of benefits paid during 1909 in respect of sick members, $3,416.57.

Number of weeks' sickness experienced in 1909, 1,313.

Amount paid for medical attendance during 1909, $1,384.58.

Amount of cash standing to the credit of Sick and Funeral Benefit Fund at 31st December, 1909, $31,429.07.

V. Assets.

	Grand Body.	Subordinate Bodies.
In bank at 31st December, 1909	$920 65	$35,811 78
All other		15,446 35
Total assets	$920 65	$51,258 13

VI. Liabilities.

Aggregate amount of all liabilities (subordinate lodges)	$1,162 40

VII. Miscellaneous.

Payments for insurance certificates are fixed monthly rates, and are payable from the 1st to the 20th day of each month.

The books of the Society were audited on 13th July, 1909.

Books kept by the Society are as follows: Numerical statements, lodge receipts, lodge expenses, financial statements.

Names and addresses of auditors: Peter Armstrong, Hamilton, and H. T. Gough, St. Thomas.

Amount of Grand Treasurer's bond, $500.00.

VIII. Cash Receipts.

Cash balance from 1908 (not extended) Grand Body, $576.52;

	Grand Body.	Subordinate Bodies.
Cash received during 1909, from:		
Initiation fees		$2,318 00
Dues		14,964 31
Per capita tax	$2,543 00	
Assessments		63 55
Degrees and cards		87 00
Supplies sold	263 56	55 70
Rent		771 10
Interest		1,000 37
All other sources		517 95
Total receipts	$2,806 56	$19,777 98

IX. Cash Expenditure.

(*a*) *Expenses of Management.*

Cash paid during 1909 for:		
Per capita tax and levies	$181 94	$2,649 00
Registration fee	25 00	
Expenses of annual meeting	720 30	
Supplies bought	51 21	511 85
Rent, light, heat and taxes	36 00	3,490 60
Travelling expenses	404 63	
Salaries, officers' and auditors' fees	450 00	1,302 86
Clerk hire	10 00	
Official journal	303 00	
Printing, stationery and advertising	68 95	631 39
Postage, telegrams and express	131 40	267 39
Premiums for guarantee of lodge officers	5 00	
All other	75 00	
Total expenses of management	$2,462 43	$8,853 09

(*b*) *Miscellaneous Expenditure.*

Funeral benefits		534 20
Benefits to widows and orphans		550 00
Sick benefits		3,416 57
Medical attendance		1,384 58
Gratuities to distressed members		148 50
Other expenditures		3,335 27
Total expenditure	$2,462 43	$18,222 21

THE COMMERCIAL TRAVELLERS' ASSOCIATION OF CANADA.

(File 1, p. 44.)

ANNUAL STATEMENT FOR THE YEAR ENDING 30TH NOVEMBER, 1909.

Head Office, 51 Yonge Street, Toronto, Ont.

Organized in 1871, and incorporated in Canada, 26th May, 1874.

The Executive Officers of the Society at the 30th November, 1909, were as follows:

John Gibson, President.....Toronto.
Robert Gemmell, 1st Vice-President.....Toronto.
S. M. Sterling, 2nd Vice-President.....Toronto.
E. Fielding, Treasurer.....Toronto.
Jas. Sargant, Secretary .....Toronto.

III. FUNERAL BENEFITS.—None.

IV. SICK BENEFITS.—No official Sick Benefits.

V. ASSETS.

Real estate	$35,000 00
Bonds, debentures, etc.	649,460 29
Cash on deposit not drawn against in Dominion Bank, Toronto	1,911 74
All other assets	1,000 00
Total assets	$687,372 03

VI. LIABILITIES.—None.

VII. MISCELLANEOUS.

No actions were instituted against the Association during 1909.

No assessments are made.

The Society's books were duly audited on December 10th, 1909.

Books of record or account kept for the purpose of insurance contracts or benefits, mortuary benefit book.

Names and post office addresses of the auditors for 1909, were as follows: W. H. Cross, Toronto; Henry Barber, Toronto.

No changes were, during year ending 30th November, 1909, made in the constitution in relation to insurance certificates or benefits.

Bond for Secretary, $3,000.

Bond for Treasurer, none.

Number of members, 9,326.

Number of members whose mortuary benefits were paid in year ending 30th November, 1909, 73.

Amount of benefits paid during the year, $61,992.50.

Amount of Insurance in force 30th November, 1909, $4,570,145.00.

VIII. Cash Receipts.

Cash balance from 1908, $595.42.	
Cash received during 1909.	
Travelling certificates	$88,337 83
Honorary certificates	4,930 00
Duplicate certificates	224 00
Interest and dividends	26,559 42
Rents	2,712 50
Investments repaid (not extended), $5,324.86.	
Total receipts	$122,763 75

IX. Cash Expenditure.

(a) *Expenses of Management.*

Amount paid during 1909:	
Commission expenses	$1,557 38
Law costs	192 50
Expenses of annual meeting	150 00
Supplies bought	113 73
Travelling expenses	237 50
Light, heat and taxes, etc.	2,410 41
Managing officers' salaries, etc.	3,342 00
Clerk hire	860 00
Printing and advertising	949 30
Postage and stationery, etc.	690 13
Other managing expenses	1,349 79
Total	$11,852 74

(b) *Miscellaneous Expenditure.*

Life insurance claims	61,992 50
Investments (not extended), $52,927.05.	
Total expenditure	$73,845 24

COMMERCIAL TRAVELLERS' MUTUAL BENEFIT SOCIETY OF WESTERN ONTARIO.

(Returns Book, p. 366.)

ANNUAL STATEMENT FOR THE YEAR ENDING 30TH NOVEMBER, 1909.

Head Office, Masonic Temple, Richmond Street, London, Ont.

Organized 3rd October, 1885; incorporated 4th November, 1885.

The Executive Officers of the Society at the 30th November, 1909, were as follows:

Frank E. Harley, President.. .....London.
Alfred Robinson, Secretary .....London.
Albert E. Barbour, Treasurer.....London.

I. CURRENCY OF INSURANCE CERTIFICATES.

Amount covered by Endowment contracts.—None.

Amount covered by contracts other than for Endowments, or for Sick or Funeral Benefits in force 30th November, 1909, $525,625.00.

II. MOVEMENT IN INSURANCE CERTIFICATES.

(*a*) Contracts for endowments or for Benefits in the nature thereof.—None.

(*b*) *Contracts for Insurance other than Endowments, Sick Benefits or Funeral Benefits.*

	Number.	Amount.	Number.	Amount.
				$ c.
Contracts in force 30th November, 1908			725	525,625 00
Add contracts taken during 1909, new and renewed			77	55,825 00
Gross number and amount of contracts on foot at any time during 1909			802	581,450 00
Deductions:		$ c.		
Contracts matured in 1909	14	10,150 00		
Contracts lapsed in 1909	63	45,675 00		
Total deductions	77	55,825 00	77	55,825 00
Net contracts on foot 30th November, 1909			725	525,625 00

III. and IV. Funeral and Sick Benefits.—None.

V. Assets.

Cash value of bonds and debentures	$12,400 00
Cash on hand	3 00
Cash on deposit to Society's credit, not drawn against, in the following banks:	
Bank of British North America, London	1,457 38
Total assets	$13,860 38

VI. Liabilities.

Amount of claims supposed or reported	$1,450 00
Amount of other liabilities	2,591 78
Total liabilities	$4,041 78

VII. Miscellaneous.

No actions or proceedings were instituted or prosecuted by or against the Society during 1909.

Assessments are made every two months, or oftener if necessary.

Eight assessments were made during 1909, and were payable on the 1st January, March, April, May, July, September, October and November.

The books of the Society were audited at the end of each month during 1909.

The books kept for purposes of insurance certificates or benefits are: Register, cash book, receipt book, ledger.

Names and post office addresses of the Auditors for 1909 were as follows: E. J. Dawson and J. F. Kern, London, Ontario.

No changes were made in the organization or management of the Society during 1909.

No changes were made during 1909 in the Constitution and Laws in relation to Insurance Certificates or Benefits.

Amount of bond of Grand Secretary, $1,000.

Amount of bond of Grand Treasurer. None.

Membership.—All in Ontario.

VIII. Cash Receipts.

Cash balance from 1908 (not extended), $2,751.49.

Cash received during 1909 from:	
Application fees	$77 00
Dues	698 00
Assessments	8,665 05
Interest and dividends	653 20
Total cash receipts	$10,093 25

IX. Cash Expenditure.

(a) *Expenses of Management.*

Cash paid during 1909 for:	
Commission	$77 00
Registration fee	10 00
Rent, light, heat and taxes	75 00
Salaries, officers' and auditors' fees	520 00
Clerk hire	200 00
Printing, stationery and advertising	179 36
Postage, telegrams and express	165 50
Premium for guarantee of lodge officers	7 50
Total expenses of management	$1,234 36

(b) *Miscellaneous Expenditure.*

Life insurance claims other than endowments	10,150 00
Grand total expenditure	$11,384 36

LA SOCIÉTÉ DES ARTISANS CANADIENS-FRANÇAIS.

(File I, p. 559.)

ANNUAL STATEMENT FOR THE YEAR ENDING 31ST DECEMBER, 1909.

Head Office, Montreal, Quebec.

Chief Agent and Attorney for Ontario, Napoleon Champagne, Ottawa; amount of deposit, $5,000.

Incorporated 28th day of December, 1876.

The Executive Officers of the Society at the 31st December, 1909, were as follows:

J. V. Desaulniers, President.....Montreal.
L. Gravel, 1st Vice-President .....Montreal.
L. J. Gauthier, 2nd Vice-President.....St. Lin.
Louis Fontaine, Secretary .....Montreal.
Henri Roy, Treasurer .....Montreal.

II. MOVEMENT IN INSURANCE CERTIFICATES.

	Number.	Amount.	Number.	Amount.
				$ c.
Contracts in force 31st December, 1908			34,663	30,144,300 00
Add contracts taken during 1909, new or renewed			3,075	2,001,150 00
Gross number and amount of contracts on foot at any time during 1909			37,738	32,145,450 00
Deductions:				
		$ c.		
Contracts matured in 1909	235	214,950 00		
Contracts lapsed in 1909	2,179	1,477,500 00		
Contracts reduced in 1909	....	15,550 00		
Total deductions extended	2,414	1,708,000 00	2,414	1,708,000 00
Net contracts on foot at 31st December, 1909			35,324	30,437,450 00

IV. SICK BENEFITS.

Sick Benefits are undertaken by the Supreme Body.
There were paid in 1909 sick benefits to 4,411 members.
Amount paid for sick benefits, $125,517.53.
The number of weeks' sickness experienced in 1909 was 25,103.
Total amount standing to the credit of the fund at 31st December, 1909, $42,921.82.

V. Assets.

	Supreme Body.
Mortgages on real estate	$237,447 44
Bonds, debentures, securities	936,616 80
Actual cash on hand (other than in bank) held by the Cashier	2,617 58
Cash on deposit to Society's credit, not drawn against, in the following chartered banks:	
Hochelaga Bank, Montreal, Que., Ontario deposit	5,000 00
Hochelaga Bank, Montreal, Que.	107,795 74
Nationale Bank, Montreal, Que.	4,681 26
Provinciale Bank	2,603 78
Dues and assessments, due and unpaid	56,793 01
Interest	11,942 04
Life insurance fund (not extended) $1,297,857 16	
Sick benefit fund (not extended) 42,921 82	
General funds (not extended) 5,983 62	
Other assets (supplies, etc.)	9,000 00
Total	$1,424,497 65

VI. Liabilities.

Amount of claims admitted by Society	$15,100 00
Assessments paid in advance	3,601 14
Total liabilities	$18,701 14

VII. Miscellaneous.

One action was instituted against the Society during 1909. Amount paid into court.

One assessment per month is made for purposes of insurance certificates or benefits. Twelve such assessments were made during 1909, and were payable the first day of every month.

The Society's accounts were duly audited monthly.

The following books of record and account are kept: Ledger, record, card system and report books.

Names and post office addresses of the auditors for 1909 were as follows: T. G. Bertrand and W. Lamaire, Montreal, Quebec.

No changes were, during 1909, made in the Constitution and Rules of the Society in relation to insurance certificates or benefits.

Amount of bond of Supreme Treasurer, $10,000.

Number of certificate holders in Ontario at 31st December, 1909, 1,213.

Amount of insurance in force in Ontario 31st December, 1909, $1,080,750.00.

Number of members in Ontario died during 1909, 12.

Amount of death benefits paid to Ontario members during 1909, $10,850.00.

Amount of disability benefits paid to Ontario members during 1909, $4,934.43.

VIII. Cash Receipts.

Cash balances from 1908 (not extended), $73,744.88.

	Supreme Body.
Cash received during 1909:	
Dues	42,797 25
Assessments	482,914 47
Levies and cards	2,527 30
Supplies sold, badges, etc.	1,767 15
Interest	52,338 03
Medical examinations	847 00
Premiums for guarantee of officers	561 95
All other sources	32 00
Total cash receipts	$583,785 15

IX. Cash Expenditure.

(a) *Expenses of Management.*

	Supreme Body.
Cash paid during 1909:	
Annual celebration	$1,025 12
Per capita tax and levies	278 30
Commission and organization expenses	10,586 95
Law costs	653 19
Registration fees	190 14
Commission to banks	338 92
Supplies bought	2,162 45
Travelling expenses	3,172 64
Taxes, rent, light and heat	840 90
Salaries, officers' and auditors' fees	7,170 90
Medical examiner's salary and expenses	971 00
Clerk hire	9,052 41
Official journal	5,684 33
Printing, stationery and advertising	3,435 18
Postage, telegrams and express	1,422 10
Premiums for guarantee of officers	480 77
Furniture, fixtures and cards	273 93
Miscellaneous	1,994 33
Total expenses of management	$49,946 11

(b) *Miscellaneous Expenditure.*

Life insurance claims	217,850 00
Sick benefits	125,517 53
Disability benefits	2,000 00
Other expenditure	1,576 65
Total expenditure	$396,890 29

THE ST. JOSEPH UNION OF CANADA.

(File I., pp. 115, 841.)

ANNUAL STATEMENT FOR THE YEAR ENDING 31ST DECEMBER, 1909.

Head Office, 325 Dalhousie Street, Ottawa, Ont.

Organized 22nd March, 1863; incorporated 1st June, 1864.

The Executive officers of the Society at the 31st December, 1909, were as follows:

G. W. Seguin, President ..... Ottawa.
Chas. Leclerc, Secretary ..... Ottawa.
L. A. E. St. Pierre, Treasurer ..... Ottawa.

II. MOVEMENT IN INSURANCE CERTIFICATES.

	Number.	Amount.	Number.	Amount.
				$ c.
Contracts in force 31st December, 1908			23,637	19,575,020 00
Add contracts taken during 1909, new or renewed			3,229	2,776,370 00
Gross number and amount of contracts on foot at any time during 1909			26,866	22,351,390 00
Deductions:				
		$ c.		
Contracts matured in 1909	151	125,470 00		
Lapsed	3,442	2,777,430 00		
Surrendered	4	2,750 00		
Total deductions extended	3,597	2,905,650 00	3,597	2,905,650 00
Net contracts on foot at 31st December, 1909			23,269	19,445,740 00

Number of certificate holders in good standing, 22,757.
Number of certificates temporarily suspended, 512.

III. FUNERAL BENEFITS.

No special fund for funeral benefits. They are paid out of General Fund.
Number of members' wives deceased in 1909, 111.
Amount paid in respect of deceased wives of members, $8,677.50.

IV. SICK BENEFITS.

Sick benefits are undertaken by the Society.
Number of members who have received sick benefits during 1909, 2,090.
Amount of sick benefits paid, $75,157.73.
Number of weeks' sickness experienced during 1909, 16,907.
Amount paid for medical attendance.—None.

V. Assets.

Cash value of real estate, less incumbrances	$80,000 00
Bonds, debentures, etc.	376,019 33
Cash in Treasurer's hands	156 35
Cash on deposit to the Society's credit in the following chartered banks:	
Le Banque Nationale, Ottawa	25,465 31
Le Banque Nationale, Ottawa (Quebec deposit)	5,000 00
Royal Bank, Ottawa (special)	18,067 28
Dues and assessments due and unpaid	1,489 05
Interest due and accrued	5,127 09
All other assets	214,952 19
Total assets	$726,276 60

VI. Liabilities.

Amount of claims admitted by the Society	$23,750 00
Aggregate amount of other liabilities	167,494 50
Total liabilities	$191,244 50

VII. Miscellaneous.

No actions were instituted by or against the Society during 1909.

Assessments are made monthly.

Twelve assessments were made during 1909, payable 1st of every month.

Certain changes were made in the organization and management of the Society during 1909.

The accounts were audited monthly.

The books of record are: Journal, ledgers, card system, policy register, death registers and cash books, refused applications register and medical examiner's register.

Names and adresses of auditors: J. N. Ratty and F. H. Laperriere, Ottawa.

Amount of Treasurer's bond, $3,000.00; Secretary, $1,000; Sub-Treasurer, $1,000; Accountant, $1,000; Clerk in Treasurer's office, $300.

Number of members in Ontario 31st December, 1909, 7,067.

Amount of insurance in force in Ontario at 31st December, 1909, $5,926,245.00.

Number of members in Ontario who died in 1909, 51.

Amount of death benefits paid to Ontario members in 1909, $46,720.08.

Amount of disability benefits paid to Ontario members in 1909, $260.00.

VIII. Cash Receipts.

Cash balance from 1908 (not extended), ———.

Cash received during 1909 from:	
Application fees	$5,857 21
Dues	365,151 72
Assessments	
Per capita tax	1,138 64
Transfer fees	637 61
Suspended members	395 08
Supplies sold	422 11
Rent	5,953 16
Interest and dividends	15,456 45
All other sources (detailed in memo.)	5,487 95
Total receipts	$400,499 93

IX. Cash Expenditure.

(a) *Expenses of Management.*

Cash paid during 1909 for:	
Collections of fees	$19,956 27
Per capita	2,269 91
Commission	17,384 40
Law costs	1,909 91
Registration fee	280 00
Supplies bought	1,008 32
Travelling expenses	550 23
Rent, light, heat and taxes	6,652 43
Managing officers' salaries, officers' fees	5,740 69
Medical examiner's salary and expenses	8,852 50
Clerk hire	9,740 69
Official journal	3,684 19
Printing, stationery and advertising	5,834 10
Postage, telegrams and express	2,816 29
Guarantee premiums	161 35
Other expenses	653 79
Total expenses of management	$87,485 55

(b) *Miscellaneous Expenditure.*

Life insurance claims	133,078 98
Sick benefits	75,157 73
Members' wives benefits	8,677 50
Total disability benefits	2,303 00
Redeemed policies	1,315 90
Advances to aged members	579 62
Security account, etc.	1,791 61
Expenses other than the foregoing (detailed in memo.)	80,597 57
Total expenditure	$390,987 46

THE GRAND LODGE OF ONTARIO INDEPENDENT ORDER OF ODDFELLOWS.

(Returns Book, p. 107.)

ANNUAL STATEMENT FOR THE YEAR ENDING 31ST DECEMBER, 1909.

To which are appended statements of the Auxiliary Bodies lettered below as A. B. C. and D.

Head Office, Canada Life Building, Toronto.

Organized 27th July, 1855; incorporated in Ontario, 5th February, 1875.

The Executive officers of the Society at the 31st December, 1909, were as follows:

Hon. Daniel Derbyshire, Grand Master .....Brockville.
————, Deputy Grand Master .....
J. B. King, Grand Secretary .....Toronto
W. J. McCormack, Grand Treasurer .....Toronto.

I. CURRENCY OF INSURANCE CERTIFICATES.

Amount covered by Endowment Contracts in force 31st December, 1909.—None.
Amount covered by Contracts of Insurance other than Endowments.—None.

II. MOVEMENT IN INSURANCE CERTIFICATES.

(*a*) Contracts of Endowments or benefits in the nature thereof.—None.
(*b*) Contracts of Insurance other than Endowments, Sick Benefits or Funeral Benefits.—None.

III. FUNERAL BENEFITS.

The Subordinate Lodges undertake Funeral Benefits. The total membership of these lodges at the 31st December, 1909, was 41,680.

The number of deaths in the Society in 1909 was 285.

The amount of Funeral Benefits paid in 1909 in respect of deceased members was $13,195.57.

Number of members' wives died in 1909 (estimated), 38.

Total amount of Funeral Benefits paid in respect of deceased wives, $975.80.

General Benefit Fund includes Sick and Funeral Benefits and General Expense Fund.

Nurse Fund (maintained by a few lodges only), $2,490.73.

Contingent Fund, applicable to any purpose of the lodge, $16,790.04.

Widows' and Orphans' Fund, $143,113.26.

Total cash standing to credit of General Benefit Fund at 31st December, 1909, $1,618,228.81.

IV. Sick Benefits.

The Subordinate Lodges undertake Sick Benefits.

The total number of members who received Sick Benefits in 1909 was 3,473.

The amount of benefits paid in 1909 in respect of sick members was $75,171.43.

The number of weeks' sickness experienced in 1909 was 26,939 4-7.

Amount paid for medical attendance during 1909, $15,681.80.

V. Assets.

	Grand Lodge.	Subordinate Lodges.
Amount of real estate		$411,442 23
Amount of mortgages, etc.		546,755 70
Amount of cash in bank and treasurers' hands		484,403 28
Amount of cash in Imperial Bank, Toronto	$2,681 05	
All other assets	12,933 03	22,361 08
Total amount of assets	$15,614 08	$1,464,962 29

VI. Liabilities.

	Grand Lodge.	Subordinate Lodges.
Aggregate of all liabilities	$771 69	$45,516 44

VII. Miscellaneous.

Actions or proceedings instituted against the Society during 1909.—None.

The books and accounts of the Subordinate Lodges were audited in January and July, 1909,—and those of the Grand Lodge in April, 1909.

Names and post office addresses of Grand Lodge Auditors, Charles Packert, Stratford; Abner Fraser, Hamilton.

No changes were, during 1909, made in the Constitution and Rules in relation to insurance certificates or benefits.

Amount of bond of Grand Secretary, $2,500.

Amount of bond of Grand Treasurer, $10,000.

VIII. Cash Receipts.

Cash balance (Grand Lodge) from 1908 (not extended), $4,901.99.

	Grand Lodge.	Subordinate Lodges.
Cash received during 1909, from:		
Initiation fees, degrees and cards	.....	$50,054 47
Dues and reinstatements	.....	244,859 29
Per capita tax	$20,091 60	
Charter fees	450 00	
Supplies sold	3,842 70	
Interest	255 00	69,571 99
Premiums for guarantee of lodge officers	531 48	
All other sources	1,456 84	86,580 21
Total receipts	$26,627 62	$451,065 96

IX. Cash Expenditure.

(*a*) *Expenses of Management.*

	Grand Lodge.	Subordinate Lodges.
Cash paid during 1909 for:		
Per capita tax	$150 00	
Law costs	50 00	
Registration fee	25 00	
Expenses of annual meeting	12,801 95	
Fuel, light, rent, etc.	537 50	
Supplies bought	3.402 77	
Salaries, officers' and auditors' fees	2,868 44	
Official journal	1,152 50	
Printing, stationery	1,245 75	
Postage, telephone, telegrams and express	570 92	
Premiums for guarantee of lodge officers	501 64	
Other management expenses (detailed in memo)	5,642 09	$116,993 71
Total expenses of management	$28,948 56	$116,993 71

(*b*) *Miscellaneous Expenditure.*

Funeral benefits	.....	14,171 37
Benefits to widows and orphans	.....	17,688 34
Sick benefits	.....	75,171 43
Medical attendance	.....	15,681 80
Gratuities to distressed members	.....	5,667 78
Expenditures other than the foregoing (including investments)	.....	187,910 60
Grand total	$28,948 56	$433,285 03

(*A*) *The Oddfellows' Funeral Aid Association of the Counties of Lincoln and Welland.*

Annual Statement for the Year Ending 31st December, 1909.

Receipts (dues and interest)	$592 77
Expenses of management	68 81
Paid funeral benefits	200 00
Balance on hand and invested	1,727 15
Initiated	31
Reinstated	1
Died	2
Suspended	6
Membership 31st December, 1909	252

(*B*) *Abstract from the Returns of Rebekah Lodges to the Grand Lodge of Ontario, 31st December, 1909.*

	Males.	Females.	Total.
Number of members 31st December, 1908	2,192	3,409	5,601
Admitted during 1909	545	651	1,196
Total	2,737	4,060	6,797
Deduct	318	372	690
Membership 31st December, 1909	2,419	3,688	6,107

RECEIPTS.

Dues	$5,766 17
Initiations	1,693 03
Rents, etc.	231 00
Miscellaneous	3,382 45
Total	$11,072 65

EXPENDITURE.

Relief of members	$145 75
Relief of widowed families	10 00
Relief of orphans	27 85
I. O. O. F. Home	312 88
Special relief	148 76
Total	$645 24

Assets:	
Cash on hand	$11,639 63
Other assets (invested funds)	10,224 30
Total assets	$21,863 93

(C) The following summary from the returns of the Grand Encampment shows the Membership and standing at 31st December, 1909.

Number of members as from last report		6,004
Initiated during the year ending 31st December, 1090		447
Admitted by card during the year ending 31st December, 1909		26
Reinstated during the year ending 31st December, 1909		16
Error in last return		31
Total membership at any time during 1909		6,524
Deductions:		
Withdrawn by card	35	
Expelled	1	
Suspend for non-payment of dues	295	
Suspend for cause	1	
Deceased	29	
Transferred to Quebec	376	737
Net membership 31st December, 1909		5,787

Number of Patriarchs relieved in 1909	255	
Number of weeks' sickness experienced in 1909	2,634	
Amount paid for burying the dead in 1909		$202 04
Amount paid for special relief in 1909		223 45
Amount paid for relief of Patriarchs		3,354 55
Amount paid for relief of widowed families		56 08
Total amount of relief paid		$3,836 12
Receipts from all sources		$19,276 26
Current expenses (subordinates)		6,378 36
Current expenses (Grand Encampment)		3,417 16
Invested funds (subordinates)		35,829 37
Invested funds (Grand)		1,148 50

(D) Record of the Oddfellows' Mutual Aid Association of the City of London, Ontario:

Year Ending 31st December, 1909.

Number of members admitted during the year 1909	1
Number of members died in 1909	3
Number of members 31st December, 1909	65
Amount of cash received during the year 1909	$113 00
Amount of expenses in management in 1909	6 62
Amount paid for death claims	100 00
Amount on hand 31st December, 1909	54 73
Amount of call on each death	55

THE PROVINCIAL GRAND ORANGE LODGE OF ONTARIO WEST.

(File I, page 25.)

ANNUAL STATEMENT FOR THE YEAR ENDING 31ST DECEMBER, 1909.

Head Office, 142 Morse Street, Toronto, Ont.

Organized 20th February, 1860; incorporated 11th September, 1891.

The Executive Officers of the Society at the 31st December, 1909, were as follows:

E. T. Essery, Grand Master .....London.
John Hewitt, Grand Treasurer .....Toronto.
W. M. Fitzgerald, Grand Secretary .....Toronto.

III. FUNERAL BENEFITS.

Funeral benefits are undertaken by the Primary Lodges, with a membership of 27,259.

Number of members of the Society who died during 1909, 266.

Total amount of funeral benefits paid in 1909 in respect of deceased members, $377.

IV. SICK BENEFITS.

Number of members who received sick benefits during 1909, 195.

Total amount of benefits paid in 1909, in respect of sick members, $1,549.90.

Number of weeks' sickness experienced in 1909, 620.

Amount paid for medical attendance during 1909, $3,981.72.

V. ASSETS.

Actual amount of cash on hand, 4th March, 1910	$31 66
Cash on deposit, Bank of Toronto, Toronto	6,726 63
Total	$6,758 29

VI. LIABILITIES.—None.

VII. MISCELLANEOUS.

The Society's accounts were audited March 6th, 1910, and the names and addresses of the auditors for 1909 are A. W. Wright, Toronto; W. H. Taylor, Aurora.

VIII. Cash Receipts.

Cash balance from 1908 (not extended)	$7,353 65	
Cash received during 1909 from:		
Per capita tax and levies		$6,811 50
Interest and dividends		140 95
Total		$6,952 45

IX. Cash Expenditure.

(a) *Expenses of Management.*

	Lodge. Grand	Lodges. Subordinate
Cash paid during year 1909 for:		
Commission	$3,695 15	
Registration fee	25 00	
Expenses of annual meeting	56 65	
Travelling expenses	283 41	
Rent, light, heat and taxes	50 00	
Managing officers' salaries	720 00	
Official journal	325 00	
Printing, stationery and advertising	131 25	
Postage, telegrams and express	265 50	
All other	1 30	
Total expenses of management	$5,553 26	

(b) *Miscellaneous Expenditure.*

Per capita tax and levies other than for management	740 00	
Sick benefits		1,549 90
Funeral benefits		377 00
Medical attendance		3,981 72
Gratuities to distressed members	30 00	
Expenses other than foregoing detailed in memo.	1,224 55	
Totals	$7,547 81	$5,908 62

THE GRAND LODGE OF THE SONS AND DAUGHTERS OF IRELAND PROTESTANT ASSOCIATION.

ANNUAL STATEMENT FOR THE YEAR ENDING 31ST DECEMBER, 1909.

Head Office, Toronto.

Organized 10th March, 1890; incorporated in Ontario 6th October, 1893.

The Executive Officers of the Society at the 31st December, 1909, were as follows:

John Jordan, Past Grand President ..... Toronto.
D. McClinton, Grand President ..... Toronto.
David Crawford, Grand Vice-President ..... Toronto.
Wm. Hyndman, Grand Secretary ..... Toronto.
Robert Kerr, Grand Treasurer ..... Toronto.

III. FUNERAL BENEFITS.

Funeral benefits are undertaken by the Grand Lodge, the total membership of which at 31st December, 1909, was 422.

Number of members who died during 1909, 7.

Total amount of funeral benefits paid during 1909, $700.00.

No members' wives died during 1909.

Total cash standing to credit of funeral fund, $503.65.

IV. SICK BENEFITS.

Sick benefits are undertaken by Subordinate Lodges.

Number of members who received sick benefits during 1909, 15.

Amount of sick benefits paid in 1909, $183.00.

Number of weeks' sickness experienced in 1909, 65.

Amount paid for medical attendance during 1909, $391.26.

V. ASSETS.

	Grand Lodge.	Subordinates.
Cash, 31st December, 1909, in Home Bank of Canada	$1,109 40	$1,495 37
Total assets	$1,109 40	$1,495 37

VI. LIABILITIES.—None.

VII. MISCELLANEOUS.

Assessments are made quarterly.

Four assessments were made during the year 1909, payable March, June, September and December.

The Society's accounts were duly audited March 1st, 1910.

Books of record or account kept for purposes of insurance certificates, are as follows: Roll book, cash book and ledger.

Names and post office addresses of auditors for 1909: W. J. Dunlop and James Steele, Toronto.

No changes were made in 1909 in the organization or management of the Society.

No changes were made in the constitution and rules in relation to benefits.

VIII. Cash Receipts.

Cash balance from 1908 (not extended), Grand Body, $1,126.68; Subordinate, $1,285.13.

	Grand Body.	Subordinate Bodies.
Cash received during 1909 from:		
Initiations		$15 00
Dues		1,451 42
Assessments	$551 60	
Per capita tax and levies	162 90	
Supplies sold	17 00	
Interest	25 10	32 40
Other sources	210 50	243 80
Total	$967 10	$1,833 62

IX. Cash Expenditure.

(a) Expenses of Management.

	Grand Body.	Subordinate Bodies.
Cash paid during 1909 for:		
Per capita tax		$702 15
Registration fee	3 00	
Supplies bought	2 00	36 45
Travelling expenses	10 00	
Rent	6 00	130 75
Salaries	88 46	
Official journal	39 66	
Postage, etc.	5 51	
Other expenses	57 75	164 77
Total expenses of management	$212 38	$1,034 12

(b) Miscellaneous Expenditure.

Funeral benefits	700 00	
Sick benefits		183 00
Medical attendance		391 26
Gratuities to distressed members		15 00
Other expenditure	72 00	
Grand total	$984 38	$1,623 38

KNIGHTS OF ST. JOHN AND MALTA.

ANNUAL STATEMENT FOR THE YEAR ENDING 31ST DECEMBER, 1909.

Head Office, 56-58 Pine Street, New York City.

Chief Agent and Attorney for Ontario, R. E. A. Land, Toronto.

Organized 7th March, 1883; incorporated 17th March, 1883.

The Ontario Division of the Society was incorporated on the 30th June, 1893, under the name of "The Grand Priory of Ontario, Knights of St. John and Malta." (Certificate No. 12.) Re-incorporated 11th December, 1909. (Certificate No. 537.)

The Executive Officers of the Society at the 31st December, 1909, were as follows:

Joseph G. Burrows, M.E., Grand Commander .....New York, N.Y.
Henry C. Siegmann, V.E., Grand Chancellor .....New York, N.Y.
Jacob J. Ryder, V.S., Grand Almoner .....New York, N.Y.
Louis M. King, V.E., Grand Attorney-General.....New York, N.Y.
H. Eugene Smith, M.D., V.E., Grand Medical Examiner.....Mt. Vernon, N.Y.
Herman C. Kinkle, V., Grand Trustee .....New York, N.Y.
W. H. Goff, V.E., Grand Trustee .....Brooklyn, N.Y.
John A. Cowan, Grand Trustee .....Toronto, Ont.

I. CURRENCY OF INSURANCE CERTIFICATES.

Amount covered by endowment contracts.—None.

Amount covered by contracts other than for endowments or for sick or funeral benefits in force 31st December, 1909, $2,370,150.00.

II. MOVEMENT IN INSURANCE CERTIFICATES.

(*b*) *Contracts for Insurance other than Endowments, Sick Benefits or Funeral Benefits.*

	Number.	Amount.	Number.	Amount.
				$ c.
Contracts in force 31st December, 1908			2,207	2,412,850 00
Add contracts taken during 1909, new or renewed			126	76,500 00
Gross number and amount of contracts on foot at any time during 1909			2,333	2,489,350 00
Deductions:				
		$ c.		
Contracts matured in 1909 by death	30	37,100 00		
Contracts lapsed in 1909	123	82,100 00		
Total deductions extended	153	119,200 00	153	119,200 00
Net contracts on foot 31st December, 1909			2,180	2,370,150 00

III. and IV. Funeral and Sick Benefits.

Number of members who died during 1908, 30.

Subordinate Encampments arrange for funeral and sick benefits as they may think proper.

V. Assets.

Cash on hand	$11,890 44
Cash on deposit to the Society's credit, not drawn against, in the following chartered banks:	
Trust Co. of America, New York	2,923 83
Knickerbocker Trust Co., New York City	8,008 69
Title, Guarantee and Trust Co., Brooklyn	957 92
Dues and assessments called, but not yet payable	5,932 33
Total assets	$17,822 77

VI. Liabilities.

Amount of claims, supposed or reported	$22,500 00
Amount of claims resisted	337 50
Total	$22,837 50

VII. Miscellaneous.

Actions or proceedings instituted or prosecuted by or against the Society in Ontario during 1909.—None.

Assessments are made monthly or oftener if necessary to pay claims, and are payable thirty days from date of call.

Twelve assessments were made during 1909.

The accounts of the Society were audited on September 6th, 1909.

Books of record or account kept by the Society: Cash books, ledgers and registers for several departments.

Names and post office addresses of the auditors for 1909. The finance committee are the auditors.

No changes were made in the Constitution during 1909.

Amount of bond of Supreme Secretary-Treasurer, $5,000.

Number of members in Ontario at 31st December, 1909, 508.

Number of certificate holders in Ontario at 31st December, 1909, 298.

Number of members in Ontario who died during 1909, 2.

Amount of death benefits paid to Ontario members during 1909, $3,000.00.

Amount of insurance in force in Ontario, $218,000.00.

VIII. Cash Receipts.

Cash balance from 1908 (not extended), $9,336.13.

Cash received during 1909 from:	
Application fees, etc.	$235 11
Assessments	35,915 43
Per capita tax and levies	7,314 55
Charter fees	50 00
Supplies sold	108 52
Interest and dividends	159 33
Total receipts	$43,782 94

IX. Cash Expenditure.

(a) *Expenses of Management.*

Cash paid during 1909 for:	
Official bonds	$37 13
Organization expenses, etc.	125 00
Law costs	1,237 50
Registration fees	15 25
Law and extension committee	359 00
Extension	880 18
Annual meeting	33 00
Rent, light, heat and taxes	350 00
Supplies bought	506 67
Travelling expenses	266 11
Salaries, officers' and auditors' fees	2,055 42
Clerk hire	228 50
Printing, stationery, advertising, etc.	289 60
Postage, telegrams, etc.	240 35
Official journal	857 69
Premiums for new members	639 00
Other expenses	8 53
Total expenses of management	$8,128 63

(b) *Miscellaneous Expenditure.*

Life insurance claims	33,100 00
Total expenditure	$41,228 63

TORONTO POLICE BENEFIT FUND.

(File I., p. 9.)

ANNUAL STATEMENT FOR THE YEAR ENDING 31ST DECEMBER, 1909.

Head Office, Police Headquarters, Toronto.

Organized in January, 1882; incorporated 2nd March, 1882.

The Executive Officers of the Society at the 31st December, 1909, were as follows:

F. W. Crow, Chairman ..... Toronto.
David McKinney, Secretary ..... Toronto.
Col. H. J. Grasett, Treasurer ..... Toronto.

II. MOVEMENT IN INSURANCE CERTIFICATES.

(*a*) Contracts for endowments or for benefits in the nature thereof:		
Contracts in force 31st December, 1908		418
New contracts taken during 1909		67
		485
Deductions:		
Contracts surrendered in 1909	3	
Contracts matured in 1909	34	
Contracts cancelled in 1909	10	
		47
Net endowment contracts on foot 31st December, 1909		438

V. ASSETS.

Mortgages	$8,750 14
Bonds, debentures, etc.	155,522 65
Cash on deposit in Imperial Bank, Toronto	31,205 76
Cash on deposit in City Treasury	116,441 23
Total assets	$311,919 78

VI. LIABILITIES.

Liability of fund for pensions on foot 31st December, 1909	$109,853 45

VII. MISCELLANEOUS.

No actions were instituted by or against the Society in 1909.

Twelve assessments were made during the year 1909, payable the first day of each month.

The Society's accounts for the year 1909 were duly audited on the 9th day of February, 1910.

The books of account and record are: Pensioners' ledger and minute book.

The auditors for 1909 were Walter Sterling and J. C. McMulkin, Toronto.

Certain changes were made during the year 1909 in the Constitution and Rules of the Society in relation to assessments and pensions.

VIII. Cash Receipts.

Cash balance from 1908 (not extended), $108,995.75.

Cash received during 1909 from:

Assessments	$26,490 91
Fines	243 11
Interest and dividends	17,682 29
Other sources	8,657 98
Total receipts	$53,074 29

IX. Cash Expenditure.

(a) *Expenses of Management.*

Cash paid during 1909 for:

Law costs	$265 00
Officers' salaries, etc.	204 50
Total expenses of management	$469 50

(b) *Miscellaneous Expenditure.*

Life insurance claims other than endowment	12,135 40
Death claims	350 00
Other than foregoing	1,468 15
Total expenditure	$14,423 05

THE HAMILTON POLICE BENEFIT FUND.

(Returns Book, p. 513.)

ANNUAL STATEMENT FOR THE YEAR ENDING 31ST DECEMBER, 1909.

Head Office, Hamilton, Ont.

Organized 8th December, 1890; incorporated 13th February, 1891.

The Executive Officers of the Society at the 31st December, 1909, were as follows:

Donald Campbell, Chairman .....Hamilton.
Charles Gibbs, Secretary .....Hamilton.
James Pinch, Committeeman .....Hamilton.
W. Hawkins, Committeeman .....Hamilton.
Jno. Clark, Committeeman .....Hamilton.
Samuel B. Fuller, Committeeman .....Hamilton.
Alexander Smith, Treasurer .....Hamilton.

III. FUNERAL BENEFITS.

Funeral benefits are undertaken by the Society, the total membership of which is 70.
Total amount of funeral benefits paid during 1909, nil.
No members of the Society died during 1909.

V. ASSETS.

Cash value of mortgages	$15,000 00
Bonds, debentures, etc.	22,000 00
Cash on deposit to Society's credit in Bank of Hamilton	4,039 27
Total ..	$41,039 27

VI. LIABILITIES.

Total amount of liabilities at 31st December, 1909.—No information.

VII. MISCELLANEOUS.

No action was instituted against the Society during 1909.
Twenty-four assessments were made during 1909.
The books of record for purposes of insurance certificates are members' register, etc.
The accounts for the year 1909 were duly audited 27th January, 1910.
Names and addresses of auditors: Samuel H. Kent and Walter Anderson, Hamilton.

VIII. Cash Receipts.

Cash balance from 1908 (not extended), $20,782.50.	
Assessments	$2,852 99
Interest	1,475 01
All other sources	481 84
Investments repaid, $1,000.00.	
Total receipts	$4,809 84

IX. Cash Expenditure.

(a) Expenses of Management.

Registration fee	$3 00
Salaries and auditors, etc	20 00
Printing	6 00
Filing statement	1 00
	$30 00

(b) Miscellaneous Expenditure.

Other expenditure	19 00
For investments (not extended), $22,504.00.	
Total expenses	$49 00

LONDON POLICE BENEFIT FUND ASSOCIATION.

(Returns Book, p. 370.)

ANNUAL STATEMENT FOR THE YEAR ENDING 31ST DECEMBER, 1909.

Head Office. Police Headquarters, London.

Organized 1st January, 1897; incorporated 12th March, 1897.

The Executive Officers of the Society at the 31st December, 1909, were as follows:

Arthur W. McGuire, Chairman ..... London.
James C. Kelly, Secretary ..... London.
W. T. T. Williams, Treasurer ..... London.

V. ASSETS.

Bonds, debentures, etc	$26,095 00
Total assets	$26,095 00

VI. LIABILITIES.—$4,744.88.

VII. MISCELLANEOUS.

No action or proceeding was instituted or prosecuted by or against the Society during 1909.

A percentage is deducted from salaries monthly. The Society's accounts were audited 31st December, 1909. The books of record or account kept are: Cash book, ledger and journal.

Names and addresses of auditors for 1909: James Bell and Thomas Nickle, London.

No changes in the organization or management or the constitution and rules of the Society have been made during the year 1909.

Number of members on 31st December, 1909, 46.

VIII. CASH RECEIPTS.

Cash balance from 1908 (not extended), $4,790.68.
Cash receipts for 1909:

Assessments	$2,563 26
Interest and dividends	1,285 77
All other sources	740 05
Total receipts	$4,589 08

IX. CASH EXPENDITURE.

(a) Expenses of Management.

Registration	$3 00
Total expenses of management	$3 00

(b) Miscellaneous Expenditure.

Gratuities and pensions	611 91
Total expenditure	$614 91

THE OFFICERS' WIDOWS' AND ORPHANS' FUND OF THE BANK OF BRITISH NORTH AMERICA.

ANNUAL STATEMENT FOR THE YEAR ENDING 31ST DECEMBER, 1909.

Head Office, St. James Street, Montreal.

Head Office in Ontario: The office of the Bank of British North America, King Street, Hamilton, Ontario.

Chief Agent for Ontario: John James Morrison, Esq., Manager Bank of British North America, Hamilton, Ontario.

Organized 14th October, 1891.

The Executive Officers of the Fund at the 31st December, 1909, were as follows:

Henry Stikeman, President	Montreal, Que.
Alfred G. Wallis, Vice-President	London, England.
Robert Inglis, Trustee	Toronto, Ont.
James Elmsley, Trustees	Montreal, Que.
J. Anderson, Trustee	Montreal, Que.
H. B. MacKenzie	Montreal, Que.
J. W. Spears, Hon. Secretary-Treasurer	Montreal, Que.

III. AND IV. SICK AND FUNERAL BENEFITS.—None.

V. ASSETS.

Cash value of bonds, debentures, etc.	$178,998 46
Cash on deposit to credit of fund, not drawn against, in the following chartered bank:	
Bank of British North America, Montreal, Que.	23,848 58
Total assets	$202,847 04

VI. LIABILITIES.—None.

VII. MISCELLANEOUS.

No assessments are made.

The Fund's accounts were duly audited during 1909 on the 21st October.

Books of record and account kept of the Fund are as follows: Cash book, journal, ledger, subscriptions and fees books, annuity book, record of births and deaths.

Names and post office addresses of the auditors for 1909 were as follows: E. Stonham and H. S. Grindley, Bank of B.N.A., Montreal, Que.

VIII. Cash Receipts.

Cash balance from 1908 (not extended), $6,029.91.

Cash received during 1909 from:

Interest	$9,201 48
Subscriptions from married members, and fees from unmarried members	9,210 95
Donations from Bank	5,000 00
Total receipts	$23,412 43

IX. Cash Expenditure.

(a) *Expenses of Management.*

Cash paid during 1909 for:

Registration fee	$3 00
Law costs	1 00
Salaries, etc	135 00
Total expenses of management	$139 00

(b) *Miscellaneous Expenditure.*

Benefits to widows and orphans	3,313 03
Other expenditure	2,141 73
Total expenditure	$5,593 76

TORONTO TYPOGRAPHICAL UNION, No. 91.

ANNUAL STATEMENT FOR THE YEAR ENDING 31ST DECEMBER, 1909.

Head Office, Toronto.

Organized in 1844; incorporated in Ontario 13th September, 1894.

The Executive Officers of the Society at the 31st December, 1909, were as follows:

Samuel Hadden, President	Toronto.
G. E. Thompson, Vice-President	Toronto.
E. J. How, Treasurer	Toronto.
W. R. Steep, Cor. Secretary	Toronto.
Thos. C. Vodden, Financial Secretary	Toronto.

III. FUNERAL BENEFITS.

Funeral benefits are undertaken by this Society, the total membership of which is 950.

Number of members who died during 1909, 7.

Amount of funeral benefits paid in 1909, $825.00.

Total cash standing to credit of sick and funeral fund, 31st December, 1909. $1,729.44.

IV. SICK BENEFITS.

Number of members who received sick benefits in 1909, 53.

Amount of sick benefits paid in 1909, $996.00.

Number of weeks' sickness experienced in 1909, 249.

V. ASSETS.

Sick and funeral fund (Merchants Bank)	$1,720 44

VI. LIABILITIES.—None.

VII. MISCELLANEOUS.

The Society's books were audited during 1909 in January, April, July and October.

Names and addresses of auditors for 1909 were as follows: R. G. Jones, F. G. Hallt, R. P. Travis, Toronto, Ont.

Books kept for the purposes of benefit fund: Treasurer's and financial secretary's ledgers, treasurer's cash book.

No changes were made in the rules relating to sick benefits.

Amount of bond of secretary, $400.

Amount of bond of treasurer, $400.

VIII. Cash Receipts.

Cash balance for 1908 (not extended), $1,643.62.
Cash received during 1909 from:

Dues	$1,296 73
Interest	76 09
Other sources (International Union)	525 00
Total receipts	$1,897 82

IX. Cash Expenditure.

(*a*) *Expenses of Management.*

Cash paid during 1909 for:
All management expenses are paid by the Union.

(*b*) *Miscellaneous Expenditure.*

Sick benefits	$996 00
Funeral benefits ($525 paid by International)	825 00
Total expenditure	$1,821 00

METHODIST BOOK AND PUBLISHING HOUSE EMPLOYEES' BENEFIT SOCIETY.

ANNUAL STATEMENT FOR THE YEAR ENDING 31ST DECEMBER, 1909.

Head Office, 29-33 Richmond St. West, Toronto.

Organized 8th November, 1894; incorporated 11th February, 1895.

The Executive Officers of the Society at the 31st December, 1909, were as follows:

Wm. O'Leary, President ..... Toronto.
John Coyne, Vice-President ..... Toronto.
A. J. Saunders, Secretary-Treasurer ..... Toronto.

III. FUNERAL BENEFITS.

Funeral benefits are undertaken by the Society, with a membership of 136.
One member of the Society died during 1909.
Amount of funeral benefits paid in 1909, $75.

IV. SICK BENEFITS.

Sick benefits are undertaken by the Society.
Number of members who received sick benefits during 1909, 16.
Amount of benefits paid in 1909, $220.00.
Number of weeks' sickness experienced in 1909, 59.
Balance to credit of fund, $612.65.

V. ASSETS.

Cash in hands of Treasurer	$0 15
Cash in Imperial Bank	612 50
Total	$612 65

VI. LIABILITIES.—None.

VII. MISCELLANEOUS.

No actions or proceedings were instituted by or against the Society during 1909.
The accounts of the Society were audited 4th January, 1910.
The books of account kept by the Society are: Cash book and record book.
Names and addresses of auditors of account for 1909: M. Fitzhenry and Thomas H. Durham, Toronto.
Assessments were made weekly and are payable each Saturday.
Number of assessments made during 1909, 26.
No changes were, during 1909, made in the Constitution and Rules in relation to insurance certificates.

VIII. Cash Receipts.

Cash balance from 1908 (not extended), $549.70.
Cash received during 1909 from:

Dues	$396 45
Interest	16 80
Total receipts	$413 25

IX. Cash Expenditure.

(a) Expenses of Management.

Cash paid during 1909 for:

Registration fee	$3 00
Salaries	51 00
Supplies bought	1 30
Total expenses of management	$55 30

(b) Miscellaneous Expenditure.

Funeral benefits	75 00
Sick benefits	220 00
Total expenditure	$350 30

HIS MAJESTY'S ARMY AND NAVY VETERANS' SOCIETY (TORONTO).

(File p. 35.)

ANNUAL STATEMENT FOR THE YEAR ENDING 31ST DECEMBER, 1909.

Head Office, Toronto.

Organized 9th August, 1887; incorporated in Ontario, 25th January, 1888.

The Executive Officers of the Society at the 31st December, 1909, were as follows:

W. A. Collins, President ..... Toronto.
J. Scanes, Vice-President ..... Toronto.
C. H. Robertson, Secretary ..... Toronto.
Samuel Grigg, Treasurer ..... Toronto.
A. J. Bennett, Trustee ..... Toronto.
M. Easby, Trustee ..... Toronto.
W. Hulse, Trustee ..... Toronto.

III. FUNERAL BENEFITS.

Funeral benefits are undertaken by the Society.
Total membership at 31st December, 1909, 101.
Number of members who died during 1909, 3.
Amount paid for funeral benefits, $150.00.

V. ASSETS.

Cash on deposit to Society's credit, not drawn against, in the following chartered banks:	
Bank of Commerce, Toronto	$1,741 73
All other assets	443 30
Total assets	$2,185 03

VI. LIABILITIES.—None.

VII. MISCELLANEOUS.

No assessments are made, monthly payments being required.

The following books of record are kept: Minute book, cash book and ledger.

The accounts were audited June and December, 1909.

Names and addresses of auditors for 1909 were as follows: C. H. Robertson, J. H. Nuttall, and Geo. Pearce, Toronto.

VIII. Cash Receipts.

Cash balance from 1908 (not extended), $1,616.05.
Cash received during 1909 from:

Life members	$56 00
Initiation fees	32 00
Dues	296 00
Supplies sold	14 60
Interest	50 60
Other sources	77 10
Total	$526 30

IX. Cash Expenditure.

(a) *Expenses of Management.*

Cash paid during 1909 for:

Supplies	$38 75
Commission	1 50
Salaries, officers' and auditors' fees	78 00
Registration fee	3 00
Printing	17 65
Travelling expenses	3 60
Rent, light, etc.	27 72
Postage, etc.	5 60
Other expenditures	46 30
Total expenses of management	$222 12

(b) *Miscellaneous Expenditure.*

Funeral benefits	150 00
Gratuities to distressed members	25 00
Refund	3 50
Total expenditure	$400 62

H. M. ARMY AND NAVY VETERANS' SOCIETY OF HAMILTON.

ANNUAL STATEMENT FOR THE YEAR ENDING 31ST DECEMBER, 1909.

Head Office, Foresters' Hall, James Street N., Hamilton, Ont.

Organized 5th October, 1889, and incorporated 4th January, 1897.

The Executive Officers of the Society at the 31st December, 1909, were as follows:

James Nolan, President ..... Hamilton.
Donald Dallas, Treasurer ..... Hamilton.
John Gardner, Secretary ..... Hamilton.

III. FUNERAL BENEFITS.

Funeral benefits are undertaken by the Society.
Total membership at 31st December, 1909, 54.
Three members died during 1909, and $240 was paid as funeral benefits.

IV. SICK BENEFITS.—None.

V. ASSETS.

Cash on hand	$17 75
Cash deposited with the Hamilton Provident and Loan Society	902 08
Total assets	$919 83

VI. LIABILITIES.—None.

VII. MISCELLANEOUS.

The Society's accounts were duly audited on July 23rd, 1909.

Names and post office addresses of the auditors for 1909: William Devine and William Thomas, Hamilton.

VIII. CASH RECEIPTS.

Cash balance from 1908 (not extended), $931.99.
Cash received during 1909 from:

Initiation receipts	$6 00
Dues	197 75
Interest	32 64
All other sources detailed in memo	212 75
Total receipts	$449 14

IX. Cash Expenditure.

(a) *Expenses of Management.*

Cash paid during 1909 for:	
Commission	$68 25
Registration fee	3 00
Salaries	22 70
Rent	15 00
Printing	60
Travelling expenses	31 00
Other expenditures	1 00
Total management expenses	$141 55

(b) *Miscellaneous Expenditure.*

Funeral benefits	240 00
Medical attendance	64 50
Gratuities to distressed members	6 75
All other expenditure	8 50
Total expenditure	$461 30

BARTENDERS' BENEVOLENT ASSOCIATION.

ANNUAL STATEMENT FOR THE YEAR ENDING 31ST DECEMBER, 1909.

Head Office, Toronto, Ont.

Organized August, 1900; incorporated 18th August, 1900

The Executive Officers of the Society at the 31st December, 1909, were as follows:

C. Herrmann, President ..... Toronto.
J. T. Seymour, Treasurer ..... Toronto.
H. Tindale, Rec. Secretary ..... Toronto.

III. FUNERAL BENEFITS.

Funeral benefits are undertaken by the Society with a membership of 71.
Number of members who died during 1909, none.
Amount of funeral benefits paid in respect of deceased members, nil.

IV. SICK BENEFITS.

Number of members who received sick benefits during 1909, 7.
Amount of sick benefits paid during 1909, $196.00.
Number of weeks' sickness experienced during 1909, 53.
Amount paid for medical attendance during 1909, $88.76.
Total cash standing to credit of Sick and Funeral Benefit Fund at 31st December, 1909, $2,162.09.

V. ASSETS.

Cash in hand	$1 88
Cash on deposit to the Society's credit, not drawn against, in the following chartered banks:	
Home Bank, Toronto	2,162 09
Assessments due	40 57
Total assets	$2,204 54

VI. LIABILITIES.—None.

VII. MISCELLANEOUS.

The Society's accounts were duly audited 31st December, 1909.
Names and addresses of the auditors of accounts for 1909: H. Finch, M. McDonald and J. J. Lane, all of Toronto.
No changes were, during 1909, made in the organization and management or in the Constitution and Rules of the Society in relation to benefits.

VIII. Cash Receipts.

Cash balance from 1908 (not extended), $1,640.22.	
Cash received during 1909 from:	
Application fees, initiation fees	$80 00
Dues	402 67
Supplied sold	4 20
Interest	50 63
All other sources	300 00
Total receipts	$837 50

IX. Cash Expenditure.

(a) *Expenses of Management.*

Cash paid during 1909 for:	
Registration fee	$3 00
Supplies bought	5 00
Rent	18 00
Salaries	8 00
Postage and printing	8 22
Total expenses of management	$42 22

(b) *Miscellaneous Expenditure.*

Sick benefits	196 00
Medical attendance	88 76
Total expenditure	$326 98

TORONTO RAILWAY EMPLOYEES' UNION AND BENEFIT SOCIETY.

ANNUAL STATEMENT OF THE BENEFIT FUND FOR THE YEAR ENDING 31ST DECEMBER, 1909.

Head Office, Church Street, Toronto.

Organized 24th August, 1893, and incorporated in Canada, 30th November, 1893; re-incorporated in Ontario, 26th April, 1897.

The Executive Officers of the Society at the 31st December, 1909, were as follows:

W. Murray, President .....Toronto.
Jos. Tompkins, Vice-President .....Toronto.
W. D. Robins, Financial Secretary .....Toronto.
Jos. Gibbons, Business Agent, Rec. Secretary and Treasurer. (Labor Temple) .....Toronto.

III. FUNERAL BENEFITS.

Funeral benefits are undertaken by the International body. Membership of local body, 1,124.

Number of members who died during 1909, 5.

Amount of funeral benefits paid in respect of deceased members, $500.00.

Disability benefits paid, nil.

IV. SICK BENEFITS.

Sick benefits are undertaken by the Society.

Number of members who received sick benefits during 1909, 56.

Total amount of benefits paid in 1909 in respect of sick members, $635.15.

Number of weeks' sickness experienced in 1909, 237 4-7.

Amount paid for medical attendance during 1909, $401.25.

Amount standing to credit of Sick Benefit Fund 31st December, 1909, $208.77.

V. ASSETS.

Cash in Home Bank of Canada, 31st December, 1909	$208 77
Total	$208 77

VI. LIABILITIES.—None.

VII. MISCELLANEOUS.

Dues are paid monthly.

The Society's books were audited for 1909 on 31st December, 1909.

Name and address of auditor for 1909 was as follows: W. A. Douglass, B.A., Toronto.

No changes were made during 1909 in the constitution and rules in relation to benefits.

Amount of bond of Secretary, $1,000.

Amount of bond of Treasurer, $1,000.

VIII. Cash Receipts.

Cash balance 31st December, 1908, $355.92.
Cash received during 1909 from:

Dues	$889 25
International Union	500 00
Total receipts	$1,389 25

IX. Cash Expenditure.

(*a*) *Expenses of Management.*

Cash paid during 1909 for:
All expenses of management are paid from the general fund.

(*b*) *Miscellaneous Expenditure.*

Funeral benefits (paid by International)	$500 00
Sick benefits	635 15
Medical attendance	401 25
Total expenditure	$1,536 40

THE DOMINION EXPRESSMEN'S SICK BENEFIT ASSOCIATION.

ANNUAL STATEMENT FOR THE YEAR ENDING 31ST DECEMBER, 1909.

Head Office, 48 Yonge Street, Toronto, Ont.

Organized 30th November, 1890, and incorporated in Ontario 6th December, 1893.

The Executive Officers of the Association at the 31st December, 1909, were as follows:

William C. Jex, President, Dominion Express .....Toronto.
W. M. Carruthers, Secretary-Treasurer .....Toronto.

III. FUNERAL BENEFITS.

Funeral benefits are undertaken by the Association. Membership, 805.
Number of members who died during 1909, 2.
Amount of funeral benefits paid, $100.00.
Cash standing to credit of Funeral Benefit Fund, $210.15.

IV. SICK BENEFITS.

Sick benefits are undertaken by the Association.
Number of members who received sick benefits in 1909, 141.
Total amount of sick benefits paid in 1909, $3,236.30.
Number of weeks' sickness experienced during 1909, 402.
Total amount of cash standing to the credit of Sick Benefit Fund at 31st December, 1909, $2,359.22.

V. ASSETS.

Cash in Dominion Bank, Toronto, Sick Benefit	$2,359 22
Cash in Dominion Bank, Toronto, Funeral Benefit Fund	210 15
Total assets	$2,569 37

VI. LIABILITIES.—None.

VII. MISCELLANEOUS.

Assessments are made for the purpose of life insurance or benefit certificates monthly.
Twelve such assessments were made during the year 1909.
The Society's books were duly audited on January 24th, 1910.
The following books of record and account are kept for the purpose of benefits: Ledger, index book, and bank book.
The names and post office addresses of the auditors for 1909 were as follows: C. A. Girvin, W. J. Wilson and A. H. McInnis, Toronto.
Amount of bond of Secretary-Treasurer, $500.

VIII. Cash Receipts.

Amount of cash on hand 31st December, 1908, $1,823.47.	
Cash received during 1909 from:	
Application fees and sick dues	$4,080 50
Initiations	82 75
Funeral assessments	154 75
Interest	47 05
Total receipts	$4,365 05

IX. Cash Expenditure.

(a) Expenses of Management.

Cash paid during 1909 for:	
Registration	$10 00
Salaries, officers' and auditors' fees	156 00
Printing, stationery and advertising	95 25
Guarantee for Secretary-Treasurer	5 00
Postage	4 60
Slips returned, etc.	12 00
Total expense of management	$282 85

(b) Miscellaneous Expenditure.

Funeral benefits	100 00
Sick benefits	3,236 30
Total expenditure	$3,619 15

WM. & J. G. GREEY'S EMPLOYEES' MUTUAL SICK BENEFIT SOCIETY.

ANNUAL STATEMENT FOR THE YEAR ENDING 31ST DECEMBER, 1909.

Head Office, 6 Church Street, Toronto.

Organized 1883; incorporated 11th January, 1899.

The Executive Officers of the Society at the 31st December, 1909, were as follows:

J. Lord, President ..... Toronto.
Wm. McLean, Vice-President ..... Toronto.
J. G. Greey, Treasurer ..... Toronto.
F. D. Hunt, Secretary ..... Toronto.

IV. SICK BENEFITS.

Number of members in the Society at 31st December, 1909, 89.
Number of members who received sick benefits during 1909, 19.
Total amount of sick benefits paid during 1909, $324.63.
Number of weeks' sickness experienced during 1909, 81 1-6.
Total amount of cash standing to credit of Sick Benefit Fund at 31st December, 1909, $52.32.

V. ASSETS.

Cash in Imperial Bank, Toronto	$52 32
Total assets	$52 32

VI. LIABILITIES.—None.

VII. MISCELLANEOUS.

Assessments are made for the purpose of benefits monthly.
Twelve such assessments were made during the year 1909.
The Society's books were duly audited January, 1909.
The following books of record are kept: Minute book, secretary's and treasurer's cash books.
Names and post office addresses of the auditors for 1909 were as follows: J. H. Watts and F. J. Martin, Toronto.

VIII. CASH RECEIPTS.

Cash balance from 1908 (not extended), $86.44.
Cash received during 1909 from:

Assessments	$236 84
Interest	1 45
Donation from firm	59 22
Total	$297 51

IX. Cash Expenditure.

(a) *Expenses of Management.*

Cash paid during 1909 for:	
Registration fee	$3 00
Secretary	3 75
Total management expenses	$6 75

(b) *Miscellaneous Expenditure.*

Sick benefits	324 63
Returned assessment	25
Total expenditure	$331 63

KARN & CO. EMPLOYEES' MUTUAL BENEFIT ASSOCIATION.

ANNUAL STATEMENT FOR THE YEAR ENDING 31ST DECEMBER, 1909.

Head Office, Woodstock, Ontario.

Incorporated in Ontario, January 22nd, 1900.

The Executive Officers of the Society at the 31st December, 1909, were as follows:

Geo. H. King, President ..... Woodstock.
George Purdy, Vice-President ..... Woodstock.
Charles F. Traut, Secretary-Treasurer ..... Woodstock.

III. FUNERAL BENEFITS.

Number of members who died during 1909, 1.
Amount of funeral benefits paid during 1909, $25.00.

IV. SICK BENEFITS.

Sick benefits are undertaken by the Society, with a membership of 86.
Number of members who received sick benefits during 1909, 19.
Number of weeks' sickness experienced during 1909, 47 2-7.
Amount paid in respect of sick members during 1909, $168.00.
Amount paid for medical attendance, $98.26.
Total amount of cash standing to credit of fund at 31st December, 1909, $128.61.

V. ASSETS.

Balance, Imperial Bank, at Woodstock	$128 61

VI. LIABILITIES.—None.

VII. MISCELLANEOUS.

Assessments are made monthly and are payable on the first day of each month.
The accounts were audited on the 3rd January, 1910.
Names and addresses of auditors: F. H. Down and W. E. Gould, Woodstock.
Books of account kept: Cash book, ledger and bank book.

VIII. CASH RECEIPTS.

Balance from 1908 (not extended), $151.25.
Cash received during 1909 from:

Dues and assessments	$253 60
Interest	4 37
Total receipts	$257 97

IX. Cash Expenditure.

(a) *Expenses of Management.*

Cash paid during 1909 for:	
Registration	$3 00
Salaries	8 60
Postage, etc.	1 00
Total expenses of management	$12 60

(b) *Miscellaneous Expenditure.*

Funeral benefits	25 00
Sick benefits	143 00
Medical officers' salary	98 26
Total expenditure	$278 86

THE COCKSHUTT PLOW COMPANY RELIEF ASSOCIATION.

ANNUAL STATEMENT FOR THE YEAR ENDING 31ST DECEMBER, 1909.

Head Office, Brantford.

Incorporated in Ontario August 19th, 1899.

The Executive Officers of the Association at 31st December, 1909, were as follows:

Frank Cockshutt, Hon. President	Brantford.
Harry Cockshutt, President	Brantford.
Harris Code, First Vice-President	Brantford.
Burt Hinsley, Second Vice-President	Brantford.
Chas. E. House, Secretary	Brantford.
Peter M. Yule, Treasurer	Brantford.

III. FUNERAL BENEFITS.

Funeral benefits are undertaken by the Society, total membership of which is 525.

Number of members who died during 1909, two, and funeral benefits were paid amounting to $80.00.

Total cash standing to credit of Funeral Benefit Fund at 31st December, 1909. $147.11.

IV. SICK BENEFITS.

Sick benefits are undertaken by the Society. Seventy-eight members received sick benefits during 1909, amounting to $983.62.

Number of weeks' sickness experienced in 1909, 264 1-2.

Total amount of cash standing to credit of Sick Benefit Fund 31st December, 1909, $147.11.

V. ASSETS.

Cash in Bank of Montreal, Brantford	$147 11

VI. LIABILITIES.—None.

VII. MISCELLANEOUS.

Assessments are made monthly or oftener if necessary.

The Society's accounts were audited January 14th, 1910.

The books of record kept are as follows: Assessment book, financial detail book, cash book, minute book.

Names and post office addresses of the auditors of accounts of 1909: T. W. Cleator and Herbert E. Chittenden, Brantford.

No changes were made in regard to sick benefits during 1909.

VIII. CASH RECEIPTS.

Cash balance from 1908 (not extended), $271.75.

Cash received during 1909 from:

Assessments	$1,015 50
All other sources	10 55
Total	$1,026 05

IX. Cash Expenditure.

(a) *Expenses of Management.*

Cash paid during 1909 for:	
Law costs	$1 00
Registration fee	3 00
Printing, stationery and advertising	5 00
Officers' salaries, etc.	78 00
Postage	07
Total	$87 07

(b) *Miscellaneous Expenditure.*

Funeral benefits	80 00
Sick benefits	983 62
Grand totals	$1,150 69

COBBAN MANUFACTURING COMPANY'S EMPLOYEES' MUTUAL BENEFIT SOCIETY.

ANNUAL STATEMENT FOR THE YEAR ENDING 31ST DECEMBER, 1909.

Head Office, Toronto.

Organized 19th January, 1889; incorporated in Ontario, 4th July, 1894.

The Executive Officers of Society at 31st December, 1909, were as follows.

Walter Devine, President .....Toronto.
C. Quarrington, Secretary .....Toronto.
D. Rae, Treasurer .....Toronto.

III. FUNERAL BENEFITS.

Funeral benefits are undertaken by the Society; total membership at 31st December, 1909, 115.

Number of members who died during 1909, one.

Amount of funeral benefits paid during 1909, $30.00.

IV. SICK BENEFITS.

Sick benefits are undertaken by the Society.
Number of members who received sick benefits during 1909, 26.
Amount paid for sick benefits during 1909, $272.50.
Number of weeks' sickness experienced in 1909, 90 5-6.
Total amount of cash standing to credit of Sick Benefit Fund, $150.00.

V. ASSETS.

Cash on deposit in Bank of Ottawa, Toronto	$150 00
Total assets	$150 00

VI. LIABILITIES.—None.

VII. MISCELLANEOUS.

Assessments are made monthly.
Society's books were duly audited on December 31st, 1909.
Twelve assessments were made in 1909, payable first of each month.
The books of record are cash book and ledger.
Names and addresses of auditors for 1909 were as follows: F. A. Hewson and R. J. Orr, Toronto.
Secretary's bond, $500.00.

VIII. Cash Receipts.

Cash balance from 1908 (not extended), $150.00.
Cash received during 1909 from:

Initiation fees	$19 00
Dues	375 00
Interest	5 07
Other sources	50
Total	$399 57

IX. Cash Expenditure.

(a) *Expenses of Management.*

Cash paid during 1909 for:

Salaries, officers' and auditors' fees	$25 54
Registration fee	3 00
Total expenses of management	$28 54

(b) *Miscellaneous Expenditure.*

Funeral benefits	30 00
Sick benefits	272 50
Divided as dividends	68 53
Total expenditure	$399 57

THE LOYAL TRUE BLUE ASSOCIATION.

ANNUAL STATEMENT FOR THE YEAR ENDING 31ST DECEMBER, 1909.

Head Office, Cochrane Street, Port Perry.

Organized 30th November, 1875; incorporated 28th June, 1893.

The Executive Officers of Society at 31st December, 1909, were as follows:

James Irvine Hartt, Grand Master .....Orillia.
Nicholas Ingram, Grand Secretary .....Port Perry.
W. H. Seth, Grand Treasurer .....Picton.

III. FUNERAL BENEFITS.

The funeral benefits are undertaken by the Grand Lodge, the total membership of which at 31st December, 1909, was 5,609.

Total number of members who died during 1909, 27.
Amount of funeral benefits paid in respect of deceased members in 1909, $600.00.
Cash standing at credit of Funeral Fund at 31st December, 1909, $2,099.31.

IV. SICK BENEFITS.

The sick benefits are optional with subordinate lodges.
Number of members who received sick benefits during 1909, 25.
Amount of benefits paid in 1909, in respect of sick members, $242.50.
Number of weeks' sickness experienced in 1909, 125.
Amount paid for medical attendance, $776.91.
Total amount standing to credit of Sick Benefit Fund, $534.45.

V. ASSETS.

	Grand Body.	Subordinate Lodges.
Real estate, less incumbrances	$14,660 00	$404 85
Actual cash in hands of treasurer	350 49	2,208 81
Standard Bank, Port Perry	1,886 25	
Metropolitan Bank, Picton	275 93	
Montreal Bank, Picton	532 93	
Various Banks		2,433 48
Total assets, Sick Fund (not extended), $2,155.23.		
Total assets, General Fund (not extended), $24,391.38.		
All other assets	8,839 01	9,204 15
Totals	$26,544 61	$14,251 29

VI. Liabilities.

Aggregate amount of all liabilities	$574 57
	$574 57

Liabilities subordinate lodges, $1,042.83.

VII. Miscellaneous.

Assessments on account of benefit certificates are made monthly; oftener when necessary. Twelve assessments were made during the year 1909, payable in thirty days from date of issue.

The books and accounts were duly audited on September 2nd, 1909.

The books of record and account kept by the Society are day book, ledger, registers and roll book.

Names and addresses of the auditors for 1909: J. D. McGill, Toronto, Ont.; E. W. Sherriff, Picton.

Amount of bond of Grand or Supreme Secretary, $1,000.

Amount of bond of Grand or Supreme Treasurer, $1,000.

No changes were made in the constitution and rules during 1909.

Number of members in Ontario at 31st December, 1909, 2,700.

Number of members in Ontario who died during 1909, 16.

Amount of death benefits paid to Ontario members in 1909, $500.

VIII. Cash Receipts.

	Grand Body.	Subordinate Lodges.
Cash balances from 1908 (not extended), $2,845.97.		
Cash received during 1909 from:		
Application fees		$402 00
Initiation fees		658 11
Dues		6,388 41
Assessments	1,457 49	
Per capita tax and levies	1,165 10	
Degrees and cards		341 21
Charter fees	235 00	235 00
Supplies sold	253 79	
Rent	130 00	
Interest	95 82	243 75
All other sources	5,291 07	2,503 34
Total receipts	$8,628 27	$10,771 90

IX. Cash Expenditure.

(a) *Expenses of Management.*

	Grand Body.	Subordinate Lodges.
Cash paid during 1909 for:		
Charter fees		235 00
Per capita tax		1,204 35
Commission	280 00	
Registration fee	50 00	
Interest	145 10	15 00
Annual meeting	36 20	446 90
Supplies bought	488 42	889 93
Travelling expenses	300 05	
Rent, light, etc.	575 84	2,473 68
Salaries, officers' and auditors' fees	2,654 80	89 59
Clerk hire	49 50	
Printing, stationery and advertising	537 63	144 66
Postage, telegrams and express	232 16	107 24
Premiums for guarantee of lodge officers	15 00	
Total management expenses	$5,364 70	$5,606 35

(b) *Miscellaneous Expenditure.*

Per capita tax		1,171 13
Funeral benefits	600 00	
Benefits to widows and orphans	55 50	1,073 40
Sick benefits		242 50
Medical attendance	37 75	639 16
For investment		191 50
Other expenditure	2,370 69	1,325 94
Total expenditure	$8,428 64	$10,249 98

THE FEDERATION ASSOCIATION OF LETTER CARRIERS.

ANNUAL STATEMENT FOR THE YEAR ENDING 31ST DECEMBER, 1909.

Head Office, 420 Gladstone Ave., Toronto, Ont.

Organized 15th September, 1891; incorporated 21st June, 1893.

The Executive Officers of Society at 31st December, 1909, were as follows:

Wm. M. Burrows, President ..... Winnipeg.
Alex. McMordie, Secretary-Treasurer ..... Toronto.

II. MOVEMENT IN INSURANCE COMPANIES.

(*a*) Contracts for endowments or for benefits in the nature thereof.—None.

(*b*) *Contracts for Insurance other than Endowments, Sick Benefits or Funeral Benefits.*

Contracts in force 31st December, 1908		546
Add contracts taken during 1909, new or renewed		188
Gross number on foot at any time during 1909		734
Contracts matured in 1909* ($2,848.25)	5	
Contracts lapsed in 1909	22	
Total deductions	27	27
Net contracts on foot 31st December, 1909		707

III. AND IV. FUNERAL AND SICK BENEFITS.—None.

V. ASSETS.

Cash on hand	15
Cash on deposit in Canadian Bank of Commerce, Toronto	1,845 46
Total assets	$1,845 61

VI. LIABILITIES.—None.

*The amount payable at each death being one assessment from each and every member in good standing on the date of said death.

VII. Miscellaneous.

No actions or proceedings were instituted or prosecuted by or against the Society during 1909.

Assessments are made for purposes of life insurance certificates on date of death of a member, and are payable within 30 days, one advance assessment being kept on hand.

Six assessments were made during 1909.

The Society's accounts were duly audited for 1909 on January 22nd, 1910.

The books of record or account kept for purposes of insurance certificates or benefits are: Certificate register, roll book, day book, ledger.

Names and post office addresses of the auditors for 1909: Jno. Friers, Thomas Armstrong and Chas. Onley, Toronto.

Number of members in Ontario, 373.

Number of members in Ontario who died during 1909, 3.

Amount paid as death claims to Ontario members, $1,770.25.

VIII. Cash Receipts.

Cash balance from 1908 (not extended), $1,323.26.

Cash received during 1909 from:

Assessments	$3,597 50
Per capita tax and levies	257 40
Interest	40 09
Supplies sold	36 95
Total receipts	$3,931 94

IX. Cash Expenditure.

(a) *Expenses of Management.*

Cash paid during 1909 for:

Registration fee	$10 00
Bi-Annual meeting	200 00
Travelling expenses	37 15
Supplies bought	162 14
Salaries	84 84
Printing	47 90
Postage, telegrams and express	19 31
Total expenses of management	$561 84

(b) *Miscellaneous Expenditure.*

Life insurance claims other than endowments	2,848 25
Total expenditure	$3,409 59

POSTAL BENEFIT ASSOCIATION OF TORONTO.

ANNUAL STATEMENT FOR THE YEAR ENDING 31ST DECEMBER, 1909.

Head Office, Post Office, Toronto.

Organized 8th June, 1891; incorporated in Ontario, 17th November, 1894.

The Executive Officers of Society at 31st December, 1909, were as follows:

R. J. Thompson, President .....Toronto.
W. Sparks, Vice-President .....Toronto.
A. T. Middleton, Treasurer, ...Toronto.
G. E. Goudie, Secretary .....Toronto.

III. FUNERAL BENEFITS.

Funeral benefits are undertaken by the Society, the total membership of which at the 31st of December, 1909, was 164..

Number of members who died during 1909, 4.

Total amount of funeral benefits paid in 1909, $400.00.

Cash in Funeral Benefit Fund, 31st December, 1909, $503.58.

IV. SICK BENEFITS.—None.

V. ASSETS.

Cash in Treasurer's hands	$16 00
Cash on deposit in Imperial Bank	508 45
Total	$524 45

VI. LIABILITIES.—None.

VII. MISCELLANEOUS.

Assessments are made each month, when necessary.

Ten assessments were made during 1909.

The Society's accounts were duly audited on January 28th, 1910.

Books of record and account kept for purposes of insurance certificates, are as follows: Cash book, minute book, treasurer's, members' signatures and by-laws.

Names and post office addresses of auditors for 1909: J. S. Boddy and J. H. Pearce, Toronto.

No changes were made in relation to insurance certificates in 1909.

VIII. Cash Receipts.

Cash balance from 1908 (not extended), $593.70.

Cash received during 1909 from:

Initiation fees	$15 00
Dues	2 00
Assessments	353 00
Interest	13 25
Total	$383 25

IX. Cash Expenditure.

(a) *Expenses of Management.*

Cash paid during 1909 for:

Registration fee	$3 00
Secretary's salary	15 00
Other expenditure	34 50
Total expenses of management	$52 50

(b) *Miscellaneous Expenditure.*

Funeral benefits	400 00
Total expenditure	$452 50

THE MASSEY-HARRIS, TORONTO, EMPLOYEES' MUTUAL BENEFIT SOCIETY.

ANNUAL STATEMENT FOR THE YEAR ENDING 31ST DECEMBER, 1909

Head Office, 915 King Street West, Toronto.

Organized June, 1883; incorporated in Ontario, 7th March, 1894.

The Executive Officers of the Society at 31st December, 1909, were as follows:

James Gray, President ..... Toronto.
Thos. DeRose, 1st Vice-President ..... Toronto.
P. Hannagan, 2nd Vice-President ..... Toronto.
James Conlan, Treasurer ..... Toronto.
N. C. Dunsford, Secretary ..... Toronto.

III. FUNERAL BENEFITS.

The Society undertakes funeral benefits.
The total membership was, at 31st December, 1909, 1,450.
Number of members who died during 1909, 5.
Total amount of funeral benefits paid in 1909, in respect of deceased members, $300.00.
Number of members' wives who died in 1909, 6.
Amount of funeral benefits paid in 1909 in respect of deceased wives, $180.00.
Amount at the credit of the General Fund at 31st December, 1909, $1,334.49.
Funeral and sick benefits are paid out of the General Fund.

IV. SICK BENEFITS.

The Society undertakes sick benefits.
Number of members who received sick benefits during 1909, 331.
Total amount of sick benefits paid in 1909, $3,875.80.
Number of weeks' sickness experienced in 1909, 1,300 1-2.
Nothing was paid out for medical attendance during 1909.

V. ASSETS.

Cash on hand	$16 26
Dominion Bank, Toronto	1,318 23
Total assets	$1,334 49

VI. LIABILITIES.—None.

VII. MISCELLANEOUS.

No changes were made in 1909 in the organization and management of the Society.
Assessments were made every four weeks.
Thirteen assessments were made during 1909.
The accounts were audited June 30th, 1909, and December 31st, 1909.
The following books are kept: Cash book, ledger and minute book.
The names and post office addresses of the auditors for 1909 were: Joseph Coulter and J. C. Hibbert, Toronto.

VIII. Cash Receipts.

Cash balance from 1908 (not extended), $1,331.46.	
Cash received during 1909 from:	
Assessments	$4,699 47
Interest	37 15
Total	$4,736 62

IX. Cash Expenditure.

(a) *Expenses of Management.*

Cash paid during 1909 for:	
Registration fee (renewal)	$10 00
Printing	30 90
Secretary's and auditors' salary	150 00
Postage	64
Other expenditure	22 25
Expenses of management	$213 79

(b) *Miscellaneous Expenditure.*

Funeral benefits	480 00
Sick benefits	3,875 80
Gratuities to distressed members	164 00
Total expenditure	$4,733 59

MASSEY-HARRIS COMPANY (LIMITED) RELIEF ASSOCIATION OF THE CITY OF BRANTFORD.

ANNUAL STATEMENT FOR THE YEAR ENDING 31ST DECEMBER, 1909.

Head Office, Brantford, Ont.

Organized 13th April, 1885, and incorporated 2nd April, 1894.

The Executive Officers of Society at 31st December, 1909, were as follows:

Alex. Lundy, President ..... Brantford.
Ernest Walsh, First Vice-President ..... Brantford.
James Moore, Second Vice-President ..... Brantford.
Percy Gregory, Secretary ..... Brantford.
Franklin Grobb, Treasurer ..... Brantford.

III. FUNERAL BENEFITS.

The Society undertakes funeral benefits.
The total membership at 31st December, 1909, was 1,014.
Number of members of the Society who died in 1909, 7.
Funeral benefits were paid in 1909 amounting to $367.10.

IV. SICK BENEFITS.

The Society undertakes sick benefits.
Number of members who received sick benefits during 1909, 177.
Total amount of sick benefits paid in 1909, $2,543.10.
Number of weeks' sickness experienced in 1909, 636.
Total amount to the credit of the Sick Benefit Fund at 31st December, 1909, $486.91.

V. ASSETS.

Cash value of bonds	500 00
Cash deposited in Standard Bank, Brantford	486 91
Other assets	12 00
Total assets	$998 81

VI. LIABILITIES.

Amount of claims admitted by the Society	$21 45

VII. MISCELLANEOUS.

Thirteen assessments were made in 1909 for the purpose of funeral and sick benefits, payable every four weeks.

The Society's accounts for 1909 were audited January, 1910.

The following books of record and account are kept: Minute book, roll book and cash book.

Names and post office addresses of the auditors for 1909 were as follows: S. G. Macklin and W. R. Snodgrass, Brantford.

No changes were made in 1909 in the Constitution and Rules of the Society in relation to benefits.

VIII. Cash Receipts.

Cash balance from 1908 (not extended), $626.26.
Cash received during 1909 from:

Dues	$2,869 45
Interest	25 50
All other sources	4 00
Total receipts	$2,898 95

IX. Cash Expenditure.

(a) *Expenses of Management.*

Cash paid during 1909 for:

Law costs	$0 50
Registration fee	10 00
Officers' and auditors' fees	57 10
Printing, stationery, etc.	7 50
Total expenses of management	$75 10

(b) *Miscellaneous Expenditure.*

Funeral benefits	367 10
Sick benefits	2,543 10
Gratuities to distressed members	50 00
Total expenditure	$3,035 30

BAIN WAGON CO. EMPLOYEES' MUTUAL BENEFIT ASSOCIATION.

ANNUAL STATEMENT FOR THE YEAR ENDING 31ST DECEMBER, 1909.

Head Office, Woodstock.

Incorporated 19th January, 1900.

The Executive Officers of Society at 31st December, 1909, were as follows:

William Thompson, President ..... Woodstock.
Harry Pearson, Treasurer ..... Woodstock.
B. C. Parker, Secretary..... Woodstock.

IV. SICK BENEFITS.

Sick benefits are undertaken by the Society, the membership of which is 191.
Number of members who received benefits during 1909, 51.
Total amount of benefits paid in 1909, $347.25.
Number of weeks' sickness experienced in 1909, 123 1-2.
Total amount of cash standing to credit of Sick Benefit Fund, $230.81.

V. ASSETS.

Cash in Bank of Commerce, Woodstock	$230 81

VI. LIABILITIES.—None.

VII. MISCELLANEOUS.

Assessments are made for the purpose of benefits monthly and are payable 1st of each month. Seven such assessments were made during 1909.

The Society's books were duly audited 4th January, 1910.

The names and post office addresses of the auditors for 1909 were as follows: Chas. Miller and Henry Fear, Woodstock.

No changes were made during 1909 in the organization, management or constitution and rules of the Society.

VIII. CASH RECEIPTS.

Cash balance from 1908 (not extended), $265.68.
Cash received during 1909 from:

Initiation fees	$79 15
Dues	385 30
Interest	8 85
Total receipts	$473 60

IX. Cash Expenditure.

(*a*) *Expenses of Management.*

Cash paid during 1909 for:	
Law costs	$1 00
Registration fees	3 00
Officers' and auditors' salaries	60 20
Printing	7 54
Other expenditure	40 00
Total expenses of management	$111 74

(*b*) *Miscellaneous Expenditure.*

Sick benefits	347 25
Grant to hospital	25 00
Other expenditure (medical supplies)	24 48
Total expenditure	$508 47

THE OTTAWA UNITY PROTESTANT BENEFIT SOCIETY.

ANNUAL STATEMENT FOR THE YEAR ENDING 31ST DECEMBER, 1909.

Head Office, 412 McLeod Street, Ottawa, Ontario.

Organized 1st June, 1868, and incorporated in Ontario 23rd January, 1869

The Executive Officers of the Society at 31st December, 1909, were as follows:

A. E. Bullman, President ..... Ottawa.
R. Olsen, Vice-President ..... Ottawa.
W. Pennington, Treasurer ..... Ottawa.
L. G. Morgan, Financial Secretary ..... Ottawa.
J. A. Murphy, Recording Secretary ..... Ottawa.

III. FUNERAL BENEFITS.

Funeral benefits are undertaken by the Society. Membership, 234.
Number of members who died during 1909, 4.
Funeral benefits amounting to $60 were paid.
Total amount of cash standing to credit of General Fund, $1,061.55.

IV. SICK BENEFITS.

Sick benefits are undertaken by the Society.
Number of members who received sick benefits during 1909, 12, amounting to $335.00.
Number of weeks' sickness experienced during 1909, 111.
Amount paid for medical attendance in 1909, $181.75.
Total amount cash standing to credit of General Fund, December, 1909, $1,061.55.

V. ASSETS.

Cash on hand	$28 77
Bank of Ottawa (General Fund)	1,061 55
Bank of Ottawa (Special Fund)	371 40
Bank of Ottawa (Beneficiary Fund)	304 80
Other assets	100 00
Total assets	$1,866 52

VI. LIABILITIES.

Unpaid death claim	$235 00

VII. MISCELLANEOUS.

No actions or proceedings were instituted or prosecuted by or against the Society during 1909.

Assessments are made for the purpose of life insurance at the death of a member. Four such assessments were made during 1909.

The Society's books were duly audited February 21st, 1910.

Names and post office addresses of the auditors for 1909 were as follows: J. Bullman and J. Campbell, Ottawa.

The following books of record and account are kept: Question book, roll book, cash book, and members' register.

Amount of secretary's bond, nil.

VIII. Cash Receipts.

Cash balance from 1908 (not extended), $1,790 80.

Cash received during 1909 from:

Advance assessments	$3 00
Initiation fees	4 00
Dues	888 42
Assessments	876 00
Interest	46 95
All other sources	23 00

Repayment of investments (not extended), $979.00.

Total receipts	$1,841 37

IX. Cash Expenditure.

(a) *Expenses of Management.*

Cash paid during 1909 for:

Commission	$6 27
Registration fee	3 00
Rent, light, heat and taxes	50 00
Salaries, officers' and auditors' fees	88 00
Printing, etc.	7 00
Postage, stationery, etc.	17 58
Total expenses of management	$171 85

(b) *Miscellaneous Expenditure.*

Life insurance claims	979 00
Funeral benefits	60 00
Sick benefits	335 00
Druggist	120 23
Medical attendance	181 75
Gratuities to distressed members	6 00
All other expenditure	11 82

Paid for investments (not extended), $925.95.

Total expenditure	$1,865 65

VITTORIO EMMANUELE III. SOCIETY.

ANNUAL STATEMENT FOR THE YEAR ENDING 31ST DECEMBER 1909.

Head Office, Toronto, Ont.

Organized 1902; incorporated February 27th, 1902.

The Executive Officers of the Society at the 31st December, 1909, were as follows:

Frank Motte, President	Toronto.
S. Agliarolo, Vice-President	Toronto.
S. Roncone, Financial Secretary, 18 Ontario Street	Toronto.
G. Bagnato, Corresponding Secretary	Toronto.
V. Zampano, Treasurer	Toronto

III. FUNERAL BENEFITS.

No funeral benefits were paid during 1909.

IV. SICK BENEFITS.

Sick benefits are undertaken by the Society, the membership of which at 31st December, was 17.

Number of members who received sick benefits during 1909, 4.

Number of weeks' sickness experienced during 1909, 12 1-2.

Amount paid for sick benefits during 1909, $63.00.

V. ASSETS.

Cash in Dominion Bank	$223 15
Total	$223 15

VI. LIABILITIES.—None.

VIII. CASH RECEIPTS.

Cash balance from 1908 (not extended), $248.95.

Cash received during 1909 from:

Application fees	$1 00
Dues	102 50
Supplies sold	1 00
Interest	5 40
Total	$109 90

IX. Cash Expenditure.

(a) *Expenses of Management.*

Cash paid during 1909 for:	
Registration fee	$3 00
Rent, light, heat and taxes	24 00
Officers' salaries	10 00
Stationery, postage, etc.	70
Total management expenses	$37 70

(b) *Miscellaneous Expenditure.*

Sick benefits	63 00
Expenditures other than foregoing	35 00
Total expenditure	$135 70

HAY & CO. EMPLOYEES' MUTUAL BENEFIT ASSOCIATION.

ANNUAL STATEMENT FOR THE YEAR ENDING 31ST DECEMBER 1909.

Head Office, Woodstock, Ont.

Organized 21st September, 1886; incorporated 20th May, 1887.

The Executive Officers of the Society at the 31st December, 1909, were as follows:

H. Bottoms, President ..... Woodstock.
R. C. Stock, Vice-President ..... Woodstock.
H. Bottoms, Acting Treasurer ..... Woodstock.
W. A. Smith, Secretary ..... Woodstock.

III. FUNERAL BENEFITS.

Total membership, 80.
Number of members who died during 1909, none.
Amount of funeral benefits paid during 1909, none.

IV. SICK BENEFITS.

Sick benefits are undertaken by the Society.
Number of members who received sick benefits in 1909, 16.
Total amount of sick benefits paid during the year 1909, $117.75.
Number of weeks' sickness experienced, 34.
Medical attendance, $83.00.
Amount of cash standing to credit of Sick Benefit Fund, $217.68.

V. ASSETS.

Cash in Secretary's hands	$2 75
Traders' Bank, Woodstock	214 93
Total assets	$217 68

VI. LIABILITIES.—None.

VII. MISCELLANEOUS.

Dues are paid monthly.
The Society's accounts were duly audited January 17th, 1910.
Auditors for the year: T. F. Haney, Woodstock.
Books of record kept are: Roll book and cash book.
Amount of bond of treasurer, no information.

VIII. Cash Receipts.

Cash balance from 1908 (not extended), $174.94.	
Cash received during 1909 from:	
Application, initiation fees and dues	$261 55
Interest	5 97
Total receipts	$267 52

IX. Cash Expenditure.

(a) *Expenses of Management.*

Cash paid during 1909 for:	
Law costs	$1 00
Registration	3 03
Salaries, officers' and auditors' fees	20 00
Total expenses of management	$24 03

(b) *Miscellaneous Expenditure.*

Sick benefits	117 75
Medical attendance	83 00
Total expenditure	$224 78

HAMILTON ROLLING MILLS BENEFIT SOCIETY.

ANNUAL STATEMENT OF BENEFIT FUND FOR THE YEAR ENDING 31ST DECEMBER, 1909.

Head Office, Hamilton, Ontario.

Organized 27th February, 1902, and incorporated 27th February, 1902.

The Executive Officers of the Society at the 31st December, 1909, were as follows:

Robert Davis, President ..... Hamilton.
Jas. Whitfield, Vice-President ..... Hamilton.
Adam W. Deans, Secretary ..... Hamilton.
Wm. Gaskell, Treasurer ..... Hamilton.

III. FUNERAL BENEFITS.

Funeral benefits are undertaken by the Society.
Total membership at 31st December, 1909, 525.
One member died during 1909.
Amount of funeral benefits during 1909, $50.00.

IV. SICK BENEFITS.

Sick benefits are undertaken by the Society.
Number of members who received sick benefits during 1909, 169.
Amount paid for sick benefits during 1909, $2,279.75.
Number of weeks' sickness experienced during 1909, 573.
Amount paid for medical attendance during 1909, $488.00.
Amount of cash standing to credit of Sick Fund, $1,067.18.

V. ASSETS.

Cash on hand	$897 00
Cash in Bank of Hamilton	170 18
Total	$1,067 18

V. LIABILITIES.—None.

VII. MISCELLANEOUS.

Actions or proceedings instituted by or against the Society during 1909. None.
Dues are paid twice a month by the members.
The books of record and account are: Minute book, cash book and ledger.
The accounts of the Society were audited January 24th, 1910.
Names and addresses of the auditors for 1909: P. Erskine and W. Knowles, Hamilton.

VIII. Cash Receipts.

Cash balance from 1908 (not extended), $840.18.
Cash received during 1909 from:

Dues	$3,123 25
Interest	52 20
Total receipts	$3,175 45

IX. Cash Expenditure.

(a) *Expenses of Management.*

Cash paid during 1909 for:

Registration fee	$3 00
Supplies bought	5 20
Officers' salaries and officers' and auditors' fees	84 00
Printing	38 50
Total expenses of management	$130 70

(b) *Miscellaneous Expenditure.*

Funeral benefits	50 00
Medical attendance	488 00
Sick benefits	2,279 75
Total expenditure	$2,948 45

GLOBE PRINTING COMPANY'S EMPLOYEES' BENEFIT SOCIETY.

ANNUAL STATEMENT FOR THE YEAR ENDING 31ST DECEMBER 1909.

Head Office, Yonge and Melinda Streets.

Organized 31st March, 1885; incorporated 10th April, 1896.

The Executive Officers of the Society at the 31st December, 1909, were as follows:

Jos. E. Shortt, President	Toronto.
Hugh V. Ferguson, Vice-President	Toronto.
Thomas Jeffery, Secretary-Treasurer	Toronto.
R. Cashman, Sen., Trustee	Toronto.
A. Thomson, Trustee	Toronto.
J. D. Hayes, Trustee	Toronto.
W. Denning, Trustee	Toronto.

III. FUNERAL BENEFITS.

Funeral benefits are undertaken by the Society, with a total membership of 72. Two members died during 1909. Amount of funeral benefit paid, $200.

Total cash standing to the credit of Sick and Funeral Fund at 31st December, 1909, $934.47.

IV. SICK BENEFITS.

Number of members who received sick benefits in 1909, 11.
The total amount of benefits paid in 1909 was $235.00.
Number of weeks' sickness experienced in 1909, 47.
The total amount paid for medical fees.—None.

V. ASSETS.

Actual amount of cash on hand 31st December, 1909	$934 47
Total	$934 47

VI. LIABILITIES.—None.

VII. MISCELLANEOUS.

Assessments for the purposes of sick and funeral benefits are made weekly.

The Society's accounts were audited 2nd April, 1909.

The following books of account are kept: Weekly dues book, yearly dues book, day book.

The names and post office addresses of the auditors for 1909 were: J. A. Horner and J. A. Masterson, *The Globe*.

During 1909 no changes were made in the constitution and rules in relation to sick or funeral benefits.

Amount of bond of secretary-treasurer, $300.

VIII. Cash Receipts.

Cash balance from 1908 (not extended), $903.17.	
Cash received during 1909 from:	
Initiation fees	$3 50
Dues	348 20
Interest and dividends	209 25
Total	$560 95

IX. Cash Expenditure.

(a) *Expenses of Management.*

Cash paid during 1909 for:	
Registration fee	$3 00
Supplies	1 20
Rent, light, heat, and taxes	4 00
Managing officers' salaries, etc.	75 00
Premiums for guarantee of officers	3 00
Postage	5 00
Total expenses of management	$91 20

(b) *Miscellaneous Expenditure.*

Sick benefits	235 00
Funeral benefits	200 00
Other expenditure	3 45
Grand totals	$529 65

THE NATIONAL CASH REGISTER CO.'S EMPLOYEES' BENEFIT SOCIETY.

ANNUAL STATEMENT FOR THE YEAR ENDING 31ST DECEMBER 1909.

Head Office, Toronto.

Organized 1st February, 1907, and incorporated in Ontario 14th March, 1907.

The Executive Officers of the Society at the 31st December, 1909, were as follows:

Frank Craig, President	Toronto.
A. L. Murray, Secretary and Treasurer	Toronto.
C. G. Sheldon, Director	Toronto.
William Tobias, Director	Toronto.
E. Knowland, Director	Toronto.

IV. SICK BENEFITS.

The total membership of the Society at 31st December, 1909, was 70.
Sick benefits are undertaken by the Society. Ten members were sick.
Total amount of benefits paid in 1909 in respect of sick members, $168.77.
Number of weeks' sickness experienced, 43 1-2.
Amount standing to credit of General Fund, 31st December, 1909, $465.25.

V. ASSETS.

Cash in Home Bank of Canada, 31st December, 1909	$465 25

VI. LIABILITIES.—None.

VII. MISCELLANEOUS.

Collections are made weekly; 52 were made during 1909.
Books of record and account kept are as follows: Ledger, cash book and minute book.
The Society's books were audited for 1909 on 31st December, 1909.
Names and addresses of auditors for 1909 were as follows: George Swaninger, L. Murray and P. W. Long, Toronto.
Amount of Secretary's bond, $250.00.
Amount of Treasurer's bond, $250.00.

VIII. CASH RECEIPTS.

Cash balance from 1908 (not extended), $390.10.
Cash received during 1909 from:

Dues	$274 30
Interest	13 47
Total receipts	$287 77

IX. Cash Expenditure.

(a) *Expenses of Management.*

Cash paid during 1909 for:	
Registration fees	$3 00
Supplies bought	30 65
Salaries	5 20
Guarantee bond	5 00
Total expenses of management	$43 85

(b) *Miscellaneous Expenditure.*

Sick benefits	168 77
Total expenditure	$212 62

ST. BONIFACE BENEFIT SOCIETY.

ANNUAL STATEMENT FOR THE YEAR ENDING 31ST DECEMBER 1909.

Head Office, Berlin, Ontario.

Organized 1st May, 1892, and incorporated in Ontario 2nd August, 1894.

The Executive Officers of the Society at the 31st December, 1909, were as follows:

Andrew Englert, President ..... Berlin.
George Zettel, Vice-President ..... Berlin.
Jacob Gies, Financial Secretary ..... Berlin.
Albert L. Hergott, Recording Secretary ..... Berlin.
Henry A. Dietrich, Treasurer ..... Berlin.

III. FUNERAL BENEFITS.

Funeral benefits are undertaken by the Society, with a total membership of 372.
No members of the Society died during 1909.
Amount paid for funeral benefits during 1909, nil.

IV. SICK BENEFITS.

Sick benefits are undertaken by the Society.
Number of members who received sick benefits during 1909, 61.
Amount paid for sick benefits, $683.25.
Number of weeks' sickness experienced during 1909, 170 6-7.
Amount paid for medical attendance, $59.00.
Total amount of cash standing to credit of the general fund from which benefits are paid, $950.31.

V. ASSETS.

Note	$1,000 00
Actual cash on deposit in Merchants Bank, Berlin (savings branch)	726 06
Actual cash on deposit in Merchants Bank, Berlin (current account).....	217 25
All other assets	7 00
Total	$1,950 31

VI. LIABILITIES.—None.

VII. MISCELLANEOUS.

No actions or proceedings were instituted or prosecuted by or against the Society during 1909.
The Society's books were duly audited for 1909 on December 23rd, 1909.
The following books of record or account are kept for the purposes of insurance certificates or benefits: Treasurer's cash book, financial secretary's cash book, etc.
Names and post office addresses of the auditors for 1909 were as follows: W. Winter and J. E. Waller, Berlin.

VIII. Cash Receipts.

Cash balance from 1908 (not extended), $80.11.
Cash received during 1909 from:

Initiation fees	$74 00
Dues	1,060 25
Fines	11 95
Supplies sold	7 75
Medical fees	59 00
All other sources	1 50
Total receipts	$1,214 45

IX. Cash Expenditure.

(a) *Expenses of Management.*

Cash paid during 1909 for:

Registration fee	$3 00
Rent, light, heat and taxes	28 65
Salaries	84 00
Printing and postage	7 16
Other management expense	1 25
Total expenses of management	$124 06

(b) *Miscellaneous Expenditure.*

Sick benefits	683 25
Medical attendance	59 00
Gratuities to distressed members	11 00
Total expenditure	$877 31

ST. JOSEPH'S MUTUAL BENEFIT SOCIETY OF TORONTO.

ANNUAL STATEMENT FOR THE YEAR ENDING 31ST DECEMBER 1909.

Head Office, Toronto.

Organized 11th March, 1889, and incorporated in Ontario 22nd June, 1893.

The Executive Officers of the Society at the 31st December, 1909, were as follows:

L. V. Dusseau, President ..... Toronto.
Joseph St. Denis, Vice-President ..... Toronto.
L. Jules Lefebvre, Secretary ..... Toronto.
J. D. Barron, Treasurer ..... Toronto.

III. FUNERAL BENEFITS.

Funeral benefits are undertaken by the Society, with a total membership of 78.
No members died during 1909, and no funeral benefits were paid.
One member's wife died during 1909.
Amount paid in respect of deceased wives, $25.00.
Cash standing to credit of Funeral Fund at 31st December, 1909, $362.90.

IV. SICK BENEFITS.

Sick benefits are undertaken by the Society. Seven members received sick benefits during 1909.
Number of weeks' sickness experienced during 1909, 14 weeks.
Sick benefits amounting to $42.00 were paid.
Cash standing to credit of Sick Fund, $922.65.

V. ASSETS.

Cash on hand	$1 04
Cash in Home Bank of Canada	1,284 51
Total assets	$1,285 55

VI. LIABILITIES.—None.

VII. MISCELLANEOUS.

Assessments are made monthly. Payable first Monday in each month.

The Society's accounts were audited 10th January, 1910.

The books of record kept are a register, ledger, minute and cash book.

Names and addresses of the auditors for 1909: R. L. Archambault, Toronto

VIII. Cash Receipts.

Cash balance from 1908 (not extended), $1,060.57.
Cash received during 1909 from:

Initiation fees	$304 15
Dues	34 33
Total receipts	$338 48

IX. Cash Expenditure.

(a) *Expenses of Management.*

Cash paid during 1909 for:

Law costs	$ 50
Registration fee	3 00
Rent, light, heat, etc.	19 00
Salaries	24 00
Total expenses of management	$46 50

(b) *Miscellaneous Expenditure.*

Funeral benefits	25 00
Sick benefits	42 00
Total expenditure	$113 50

THE VERITY PLOW COMPANY RELIEF ASSOCIATION.

ANNUAL STATEMENT FOR THE YEAR ENDING 31ST DECEMBER 1909.

Head Office, Brantford, Ont.

Organized 24th August, 1899; incorporated 6th September, 1899.

The Executive Officers of the Society at the 31st December, 1909, were as follows:

W. J. Verity, Honorary President ..... Brantford.
J. Harvey Clement, President ..... Brantford.
Walter Carley, First Vice-President ..... Brantford.
Cicero Slaght, Second Vice-President ..... Brantford.
Charles Carter, Secretary ..... Brantford.
Verity Plow Company, Treasurer ..... Brantford.

III. FUNERAL BENEFITS.

Funeral benefits are undertaken by the Society with a total membership of 375.
Number of members who died during 1909, 3.
Amount paid for funeral benefits, $90.00.

IV. SICK BENEFITS.

Sick benefits are undertaken by the Society.
Number of members of the Society who received sick benefits during 1909, 65.
Amount of benefits paid during 1909, $801.47.
Number of weeks' sickness experienced in 1909, 277 1-3.
Total amount to credit of Sick Benefit Fund, $444.61.

V. ASSETS.

Cash held by treasurer (Verity Plow Co.)	$444 61
Other assets	5 50
Total	$450 11

VI. LIABILITIES.—None.

VII. MISCELLANEOUS.

Assessments are made monthly.
Number of assessments made during 1909, thirteen.
The Society's accounts were audited January 21st, 1910.
Names and addresses of the auditors of accounts for 1909: N. W. Creech and Harry Bond.
Books of record and account kept: Assessment roll, cash books, ledger and minute book.
No changes were made during 1909 in the organization or management or in the constitution and rules in relation to benefits.

VIII. Cash Receipts.

Cash balance from 1908 (not extended), $396.58.
Cash received during 1909 from:

Assessments	$1,004 15
Interest and dividends	28 35
Total	$1,032 50

IX. Cash Expenditure.

(a) *Expenses of Management.*

Cash paid during 1909 for:

Registration fee	$3 00
Law costs	0 50
Officers' salaries, etc.	85 00
Printing, stationery and advertising	4 50
Total expenses of management	$93 00

(b) *Miscellaneous Expenditure.*

Funeral benefits	90 00
Sick benefits	801 47
Grand totals	$984 47

THE ST. JOSEPH AID SOCIETY OF FORMOSA.

ANNUAL STATEMENT FOR THE YEAR ENDING 31ST DECEMBER, 1909.

Head Office, Formosa, Ontario.

Organized 6th March, 1887; incorporated 2nd August, 1893.

The Executive Officers of the Society at the 31st December, 1909, were as follows:

Frank Beninger, President ..... Formosa.
Felix Borho, Vice-President ..... Formosa.
Mathew Weiler, Secretary and Treasurer ..... Formosa.

III. AND IV. FUNERAL AND SICK BENEFITS.

Total membership of Society, 27.
No members died during 1909.
Amounts paid for funeral benefits, nil.
Number of members who received sick benefits in 1909, 2.
Number of weeks' sickness experienced in 1909, 2½.
Amount of benefits paid in 1909 to sick members, $9.00.
Total amount of cash standing to credit of fund at 31st December, 1909, $404.76.

V. ASSETS.

Actual cash on hand 31st December, 1909	$26 08
Cash in bank (Merchants), Mildmay	303 68
Notes	75 00
Total assets	$404 76

VI. LIABILITIES.—None.

VII. MISCELLANEOUS.

No assessments were made during 1909.

The books and accounts of the Society were duly audited January 8th, 1910.

The books of record or account kept by the Society are: Register of members, secretary's cash book, treasurer's cash book.

The names and addresses of the auditors for 1909 were: Anthony Opperman, George Ernewein, John B. Goetz, Formosa.

VIII. CASH RECEIPTS.

Cash balance from 1908 (not extended), $329.86.
Cash received during 1908 from:

Application fees	$9 00
Dues	79 50
Interest	10 50
Total receipts	$99 00

IX. Cash Expenditure.

(*a*) *Expenses of Management.*

Cash paid during 1909 for:	
Registration fee	$3 00
Salaries	7 00
Rent, etc.	2 40
Postage, telegrams and express	0 20
Other expenses	2 50
Total expenses of management	$15 10

(*b*) *Miscellaneous Expenditure.*

Sick benefits	9 00
Total expenditure	$24 10

CIVIL SERVICE MUTUAL BENEFIT SOCIETY.

ANNUAL STATEMENT FOR THE YEAR ENDING 31ST DECEMBER, 1909.

Head Office, Government Buildings, Ottawa.

Organized January, 1872; incorporated 11th July, 1893.

The Executive Officers of the Society at the 31st December, 1909, were as follows:

A. G. Kingston, Chairman ..... Ottawa.
A. W. Grant, Treasurer ..... Ottawa.
W. J. Lynch, Secretary ..... Ottawa.

I. CURRENCY OF INSURANCE CERTIFICATES.

Amounts covered by contracts other than for endowment or for sick and funeral benefits in force 31st December, 1909, $70,800.00.

II. MOVEMENT IN INSURANCE CERTIFICATES.

(*a*) Contracts for endowments or for Benefits in the nature thereof.—None.

(*b*) *Contracts for Insurance other than Endowments, Sick Benefits or Funeral Benefits.*

	Number.	Amount.
		$ c.
Contracts in force 31st December, 1908	337	67,400 00
Add contracts taken during 1909, new or renewed	36	7,200 00
Gross number and amount of contracts on foot at any time during 1909	373	74,600 00
Deductions:	Number.	Amount.
		$ c.
Contracts matured in 1909	10	2,000 00
Contracts lapsed in 1909	9	1,800 00
Total deductions extended	19	3,800 00
	19	3,800 00
Net contracts on foot at 31st December, 1909	354	70,800 00

III. AND IV. FUNERAL AND SICK BENEFITS.—None.

V. ASSETS.

Cash value of bonds, etc.	$2,983 09
Cash in Bank of Montreal, Ottawa	2,824 64
	$5,807 73

VI. Liabilities.—None.

VII. Miscellaneous.

Actions or proceedings instituted or prosecuted by or against the Society during 1909. None.

Assessments are made once a month for members in active service, and once a year for superannuated members.

The Society's books were duly audited on 21st January, 1910.

Names and post office addresses of the auditors for 1909 were as follows: R. Devlin, C. E. D. Chubbuck and G. A. Bell, all of Ottawa.

Amount of bond of treasurer, $1,250.00.

VIII. Cash Receipts.

Cash balance from 1908 (not extended), $2,590.83.

Cash received during 1909 from:

Initiation fees	$8 00
Assessments	2,107 02
Interest and dividends	226 79
Total receipts	$2,341 81

IX. Cash Expenditure.

(*a*) *Expenses of Management.*

Cash paid during 1909 for:

Registration fee	$3 00
Salaries, officers' and auditors' fees	100 00
Printing, stationery, advertising and postage	5 00
Total expenses of management	$108 00

(*b*) *Miscellaneous Expenditure.*

Life insurance claims	2,000 00
Total expenditure	$2,108 00

HAMILTON STEEL AND IRON CO. EMPLOYEES' BENEFIT SOCIETY.

ANNUAL STATEMENT FOR THE YEAR ENDING 31ST DECEMBER, 1909.

Head Office, Hamilton, Ont.

Organized 27th February, 1902; incorporated 27th February, 1902.

The Executive Officers of the Society at the 31st December, 1909, were as follows:

C. Whitfield, President ..... Hamilton.
J. Pemberton, Vice-President ..... Hamilton.
T. H. Cordner, Secretary ..... Hamilton.
J. L. Hopkin, Treasurer ..... Burlington.

III. FUNERAL BENEFITS.

Funeral benefits are undertaken by the Society.
Total membership at 31st December, 1909, 820.
Seven members died during 1909.
Amount of funeral benefits paid during 1909, $350.00.

IV. SICK BENEFITS.

Sick benefits are undertaken by the Society.
Number of members who received sick benefits during 1909, 210.
Amount paid for sick benefits during 1909, $3,225.00.
Number of weeks' sickness experienced during 1909, 643.
Amount paid for medical attendance during 1909, $1,437.25.
Amount of cash standing to credit of Sick Fund $203.69.

V. ASSETS.

Cash in Bank of Hamilton	$203 69
Total	$203 69

VI. LIABILITIES.—None.

VII. MISCELLANEOUS.

Dues are paid twice a month by the members.
The accounts of the Society were audited on 31st December, 1909.
The books of record and account are minute book, cash book, ledger and bank book.
Names and addresses of the auditors for 1909: C. Small and P. King, Hamilton.

VIII. Cash Receipts.

Cash balance from 1908 (not extended), $100.14.
Cash received during 1909 from:

Dues	$5,387 50
Interest	16 30
Total receipts	$5,403 80

IX. Cash Expenditure.

(a) *Expenses of Management.*

Cash paid during 1909 for:

Expenses annual meeting	$15 00
Registration fee	10 00
Officers' salaries and officers' and auditors' fees	260 00
Total expenses of management	$285 00

(b) *Miscellaneous Expenditure.*

Funeral benefits	350 00
Medical attendance	1,437 25
Sick benefits	3,225 00
Refunds	3 00
Total expenditure	$5,300 25

THE POLSON IRON WORKS' BENEFIT ASSOCIATION.

ANNUAL STATEMENT FOR THE YEAR ENDING 31ST DECEMBER, 1909.

Head Office, Toronto.

Organized 30th August, 1904, and incorporated in Ontario 30th August, 1904.

The Executive Officers of the Society at the 31st December, 1909, were as follows:

Wm. McGlinn, President ..... Toronto.
James Rodden, Vice-President ..... Toronto.
G. P. Beswick, Secretary ..... Toronto.
Thos. Hutchison, Treasurer ..... Toronto.

III. FUNERAL BENEFITS.

Funeral benefits are undertaken by the Society, with a total membership of 109.
Two members died during 1909, and $100 funeral benefits were paid.

IV. SICK BENEFITS.

Sick benefits are undertaken by the Society.
Number of members who received sick benefits during, 1909, 88.
Number of weeks' sickness experienced during 1909, 148 3-8.
Sick benefits amounting to $593.50 were paid.
Amount paid for medical attendance, $159.88.
Cash standing to credit of Sick Benefit Fund at 31st December, 1909, $292.75.

V. ASSETS.

Cash in Dominion Bank of Canada	$292 75
Total assets	$292 75

VI. LIABILITIES.—None.

VII. MISCELLANEOUS.

Assessments are made every two weeks.

The Society's accounts were audited July 1st and December 31st, 1909.

The books of record kept are a cash book and receipt book.

Names and addresses of the auditors for 1909: Geo. W. Deuel and John Milne.

Amount of bond of treasurer, $500.00.

VIII. Cash Receipts.

Cash balance from 1908 (not extended), $473.90.
Cash received during 1909 from:

Dues	$770 65
Interest	13 65
Total receipts	$784 30

IX. Cash Expenditure.

(a) *Expenses of Management.*

Cash paid during 1909 for:

Registration fee	$3 00
Travelling expenses	14 00
Salaries	50 00
Printing	5 00
Total expenses of management	$72 00

(b) *Miscellaneous Expenditure.*

Funeral benefits	100 00
Medical attendance	159 88
Sick Benefits	593 50
Gratuities to distressed members	30 00
Other expenditure	10 07
Total expenditure	$965 45

THE PRIDE OF ISRAEL SICK BENEFIT SOCIETY.

ANNUAL STATEMENT FOR THE YEAR ENDING 31ST DECEMBER, 1909.

Head Office, Toronto, Ont.

Organized 1905; incorporated May 29th, 1905.

The Executive Officers of the Society at the 31st December, 1909, were as follows:

M. Pollack, President ..... Toronto.
G. Ginsberg, Vice-President ..... Toronto.
M. Zimmerman, Secretary ..... Toronto.
I. Hootner, Treasurer ..... Toronto.
J. Ramm, Financial Secretary ..... Toronto.

III. FUNERAL BENEFITS.

Funeral benefits are undertaken by the Society, the membership of which, at the 31st of December, 1909, was 148.

Number of members who died during 1909, one.

Two members' children and three members' mothers died in 1909, and funeral benefits amounting to $72.00 were paid.

IV. SICK BENEFITS.

Sick benefits are undertaken by the Society.

Twenty-three members received sick benefits during 1909, amounting to $369.50.

Number of weeks' sickness experienced during 1909, 74.

Amount paid for medical attendance, $440.56.

Amount of cash standing to credit of the fund, $1,134.20.

V. ASSETS.

Cash value of real estate	$454 36
Cash in bank	1,134 20
Supplies	125 92
Total	$1,714 48

VI. LIABILITIES.—None.

VII. MISCELLANEOUS.

Assessments are made when necessary. One assessment was made during 1909.

The accounts of the Society were audited 31st December, 1909.

Names and post office address of auditors: I. Goldberg, H. Shlosberg, A. M. Fox, and F. Rushoune, of Toronto.

VIII. Cash Receipts.

Cash balance from 1908, $527.80.
Cash received during 1909:

Application fees	$26 75
Initiation fees	32 00
Dues	884 22
Assessment	159 47
Per capita tax	127 00
Fines	10 00
Supplies sold	65 40
Interest	2 28
Guarantee	25 00
All other sources	388 04
Total	$1,907 91

IX. Cash Expenditure.

(a) *Expenses of Management.*

Cash paid during 1909 for:

Per capita tax	$48 03
Registration fee	3 00
Supplies	58 38
Rent	72 00
Salaries	53 80
Printing	44 16
Postage	50 00
Total management expenses	$329 37

(b) *Miscellaneous Expenditure.*

Funeral benefits	121 10
Medical attendance	440 56
Sick benefits	369 50
Gratuities	19 14
Other expenditures	21 84
Total expenditure	$1,301 51

UNION No. 27 (TORONTO, ONT.) OF THE CIGARMAKERS' INTERNATIONAL UNION OF AMERICA.

ANNUAL STATEMENT FOR THE YEAR ENDING 31ST DECEMBER, 1909.

Head Office, 88 Church Street, Toronto, Ont.

Organized 27th May, 1869, and incorporated in Ontario, 4th July, 1894.

The Executive Officers of the Society at the 31st December, 1909, were as follows:

J. McCarthy, President ..... Toronto.
F. McCann, Vice-President ..... Toronto.
J. Pamphilon, Financial Secretary ..... Toronto.

III. FUNERAL BENEFITS.

Funeral benefits are undertaken by the Society, the membership of which is 429.
Number of members of the Society who died during 1909, 3.
Total amount of funeral benefits paid during 1909, $800.00.
Number of members' wives died during 1909, 5.
Amount of funeral benefits paid, $200.00.

IV. SICK BENEFITS.

Sick benefits are undertaken by the Society.

Number of members who received sick benefits during 1909, 83; amounting to $1,466.70.

Number of weeks' sickness experienced during 1909, 293 3-7.

V. ASSETS.

Cash in treasurer's hands	$116 08
Cash on deposit to Society's credit, not drawn against, in the Home Bank, Toronto	11,598 73
Total	$11,714 81

VI. LIABILITIES.—None.

VII. MISCELLANEOUS.

The books and accounts were audited monthly during 1909.
Names of auditors: R. Haberstock, A. McDonald, and J. McCarthy, all of Toronto.

VIII. CASH RECEIPTS.

Cash balance from 1908 (not extended), $10,232.50.
Cash received during 1909 from:

Initiation fees	$144 00
Dues	6,496 75
Assessments	40 15
Fines	23 00
Interest and dividends	311 75
All other sources	651 54
Total receipts	$7,667 19

IX. Cash Expenditure.

(a) *Expenses of Management.*

Cash paid during 1909 for:	
Per capita tax for management	$144 30
Registration fee	3 00
Supplies	10 08
Rent, fuel, light and taxes	222 45
Salaries, officers' and auditors' fees	1,202 43
Printing, stationery and advertising	392 08
Postage, telegrams and express	15 54
Total expenses of management	$1,989 88

(b) *Miscellaneous Expenditure.*

Per capita tax other than for management	313 80
Insurance claims	800 00
Funeral benefits	200 00
Gratuities to distressed members	552 50
Sick benefits	1,466 70
Loans to travelling members	862 00
Total expenditure	$6,184 88

LADIES' ORANGE BENEVOLENT ASSOCIATION.

ANNUAL STATEMENT FOR THE YEAR ENDING 31ST DECEMBER, 1909.

Head Office, Chatham, Ontario.

Organized 12th December, 1888; incorporated 12th June, 1896.

The Executive Officers of the Society at the 31st December, 1909, were as follows:

Miss Mary Cullum, R.W.G. Mistress .....Toronto.
Mrs. Annie Perkins, D.G. Mistress .....London.
Mrs. J. Miller, Junior D.G. Mistress .....Ottawa.
Miss E. Ida Gallager, Grand Secretary .....Chatham.
Mrs. Albert Yeates, Grand Treasurer .....Sarnia.

IV. SICK BENEFITS.

Sick benefits are undertaken by the subordinate lodges; total membership in Ontario at 31st December, 1909, 565.

Number of members who received sick benefits during 1909, 12.
Total amount of sick benefits paid in 1909, $63.
Number of weeks' sickness experienced in 1909, 37½.
Amount paid for medical attendance in 1909, $161.26.

V. ASSETS.

	Grand Body.	Subordinate.
Cash in bank	$466 34	$354 56
Cash in treasurer's hands	.....	1,252 85
Total assets	$466 34	$1,607 41

VI. LIABILITIES.—None.

VII. MISCELLANEOUS.

The books were audited 23rd May, 1909.

Names and addresses of auditors of accounts of 1909: Mrs. Miller, Ottawa, and Dr. Orr, Toronto.

This statement is incomplete owing to the default of certain Subordinate Lodges in making returns to the Grand Lodge.

VIII. Cash Receipts.

	Grand Lodge.	Subordinate Lodges.
Cash balance from 1908, no information.		
Cash received during 1909 from:		
Application fees	.....	$101 50
Initiation fees	.....	117 50
Dues	.....	739 85
Per capita tax and levies	$268 70	.....
Charter fees	120 00	.....
Supplies sold	61 40	.....
Total receipts	$450 10	$958 85

IX. Cash Expenditure.

(*a*) *Expenses of Management.*

	Grand Lodge.	Subordinate Lodges.
Cash paid during 1909 for:		
Charter fees	$36 00	$120 00
Per capita tax or levies for management	.....	268 70
Commission	30 00	.....
Registration fee	3 00	.....
Interest	3 08	.....
Expenses of annual meeting	54 50	.....
Supplies bought	.....	61 40
Rent	.....	317 60
Postage, telegrams and express	31 50	18 00
Salaries	70 00	21 25
Printing, stationery and advertising	143 50	.....
All other	14 92	.....
Total expenses of management	$386 50	$806 95

(*b*) *Miscellaneous Expenditure.*

Sick benefits	.....	63 00
Medical attendance	.....	161 25
Grand totals	$386 50	$1,031 20

THE HEINTZMAN & COMPANY'S EMPLOYEES' BENEFIT SOCIETY.

(Returns Book 524.)

ANNUAL STATEMENT FOR THE YEAR ENDING 31ST DECEMBER, 1909.

Head Office, 117 King Street West, Toronto, Ontario.

Organized and incorporated 19th December, 1885.

The Executive Officers of the Society at the 31st December, 1909, were as follows:

John Pickard, President ..... Toronto.
Jno. Boland, Vice-President ..... Toronto.
Wm. Ray, Treasurer ..... Toronto.
A. J. Linton, Secretary ..... Toronto.

DIRECTORS.

R. Burbridge ..... West Toronto.
G. Grundler ..... West Toronto.
H: Libby .. .. West Toronto.

III. FUNERAL BENEFITS.

Funeral benefits are undertaken by the Society.
Total membership at 31st December, 1909, 182.
Number of members who died in 1909, 2.
Funeral benefits were paid in 1909, $100.00.

IV. SICK BENEFITS.

Sick benefits are undertaken by the Society.
Number of members of the Society who received sick benefits during 1909, 24.
Amount of sick benefits paid during 1909, $445.00.
Number of weeks' sickness experienced in 1909, 108.
Total amount to credit of General Fund, from which all claims are paid, $727.11

V. ASSETS.

Balance to credit of sick and funeral funds (Home Savings Bank).....	$727 11

VII. MISCELLANEOUS.

Dues are collected monthly.
The Society's accounts for 1909 were audited on the 4th February, 1910.
No changes were made during 1909 in the organization and management or the constitution and rules of the Society in relation to benefits.
Names of auditors of accounts, W. H. May and Thomas Kirk, Toronto.

VIII. Cash Receipts.

Cash balance from 1908 (not extended), $493.71.
Cash received during 1909:

Assessments	$808 40
Total receipts	$808 40

IX. Cash Expenditure.

(a) *Expenses of Management.*

Cash paid during 1909 for:

Registration fee	$3 00
Salaries, officers' and auditors' fees	25 00
Travelling expenses	2 00
Total expenses of management	$30 00

(b) *Miscellaneous Expenditure.*

Funeral benefits	100 00
Sick benefits	445 00
Total expenditure	$575 00

GENDRON MANUFACTURING COMPANY'S EMPLOYEES' BENEFIT SOCIETY.

ANNUAL STATEMENT FOR THE YEAR ENDING 31ST DECEMBER, 1909.

Head Office, 137 Duchess Street, Toronto, Ont.

Organized 5th May, 1890; incorporated 24th July, 1894.

The Executive Officers of the Society at the 31st December, 1909, were as follows:

Joseph Sauriol, President ..... Toronto.
Peter C. Werthner, Secretary, 547 Broadview Avenue ..... Toronto.
Louis Dubois, Treasurer ..... Toronto.

III. FUNERAL BENEFITS.

Funeral benefits are undertaken by the Society, with a total membership of 62.
Number of members who died during 1909, none.
Amount paid for funeral benefits during 1909, nil.

IV. SICK BENEFITS.

Sick benefits are undertaken by the Society.
Number of members of the Society who received sick benefits during 1909, 3.
Amount paid for sick benefits during 1909, $30.00.
Number of weeks' sickness experienced in 1909, 6.
Amount paid for medical attendance, $28.25.
Total amount to credit of sick benefit fund, $337.39.

V. ASSETS.

Cash on hand	$337 39
Total	$337 39

VI. LIABILITIES.—None.

VII. MISCELLANEOUS.

Fifty-two assessments were made during 1909, payable weekly.
The Society's accounts were audited in July, 1909, and January, 1910.
Names and addresses of the auditors of accounts for 1909: I. A. McGill and L. J. Lefebvre, Toronto.
Books kept by the Society: Roll book, ledger, minute book and bank book.

VIII. CASH RECEIPTS.

Cash balance from 1908 (not extended), $82.12.
Cash received during 1909:

Dues ..	$298 05
Interest	2 22
Doctors' fees	28 25
Total receipts	$328 52

IX. Cash Expenditure.

(a) *Expenses of Management.*

Cash paid during 1909 for:	
Registration fee	$3 00
Officers' salaries	12 00
Total expenses of management	$15 00

(b) *Miscellaneous Expenditure.*

Sick benefits	30 00
Medical attendance	28 25
Total expenditure	$73 25

UMBERTO PRIMO ITALIAN BENEVOLENT SOCIETY.

(Returns Book, p. 524.)

ANNUAL STATEMENT FOR THE YEAR ENDING 31ST DECEMBER, 1909.

Head Office, Toronto.

Organized 27th February, 1888; incorporated in Ontario, 12th March, 1888.

The Executive Officers of the Society at the 31st December, 1909, were as follows:

D. A. G. Glionna, President ..... Toronto.
A. Puccini, Vice-President ..... Toronto.
M. Samarelli, Secretary ..... Toronto.
R. V. Glionna, Treasurer ..... Toronto.

III. FUNERAL BENEFITS.

The Society undertakes funeral benefits.
The membership at 31st December, 1909, was 56.
No members died during 1909.
Total amount paid for funeral benefits, nil.
Cash standing to credit of Sick and Funeral Benefit Fund, $1,179.85.

IV. SICK BENEFITS.

The Society undertakes sick benefits.
Number of members who received sick benefits in 1909, 12.
Total amount of sick benefits paid in 1909, $144.50.
Number of weeks' sickness experienced in 1909, 40.
Amount paid for medical attendance during 1909, $90.00.
Amount paid for medicine, $39.25.

V. ASSETS.

Cash on deposit in Bank of Toronto	$1,179 85
Total assets	$1,179 85

VI. LIABILITIES.—None.

VII. MISCELLANEOUS.

The books of the Society were audited on 10th March, 1910.
Names and addresses of the auditors, Graziono Mei and James H. Snider, Toronto.
No changes were made during 1909 in the organization or management, or in the constitution or rules in relation to benefits.

VIII. Cash Receipts.

Cash balance from 1908 (not extended), $1,609.26.
Cash received during 1909 from:

Dues ..	$318 50
Supplies sold	6 80
Interest ..	39 83
Total receipts	$365 13

IX. Cash Expenditure.

(a) *Expenses of Management.*

Cash paid during 1909 for:

Law costs ..	$282 94
Registration fee	3 00
Rent, etc.	18 00
Salaries	12 00
Supplies bought	19 10
Earthquake sufferers	185 75
Total expenses of management	$520 79

(b) *Miscellaneous Expenditure.*

Sick benefits	144 50
Medical attendance ..	90 00
Druggist	39 25
Total expenditure	$794 54

TORONTO FIREMEN'S BENEFIT FUND.

ANNUAL STATEMENT FOR THE YEAR ENDING 31ST DECEMBER, 1909.

Head Office, Richmond Street, Toronto, Ontario.

Organized 16th January, 1891, and incorporated in Ontario, 30th June, 1893.

The Executive Officers of the Society at the 31st December, 1909, were as follows:

W. J. Smith, Chairman ..... Toronto.
R. J. McGowan, Secretary ..... Toronto.
R. T. Coady, Treasurer ..... Toronto.

II. MOVEMENT IN INSURANCE CERTIFICATES.

Contracts in force 31st December, 1908	228
Add contracts taken in 1909	27
Gross number on foot at any time during 1909	255
Contracts matured	6
Contracts on foot at 31st December, 1909	249

III. AND IV. SICK AND FUNERAL BENEFITS.

No sick or funeral benefits are undertaken.

V. ASSETS.

Cash	$115,080 62
Total	$115,080 62

VI. LIABILITIES.—None.

VII. MISCELLANEOUS.

Assessments are made monthly, and are payable on the fifteenth day of each month.

The books were duly audited for 1909 by the Corporation auditors, 31st December, 1909.

VIII. CASH RECEIPTS.

Balance from 1908 (not extended), $93,766.98.
Cash received during 1909 from:

Assessments	$10,406 91
Fines	35 94
Interest	4,135 26
Donations	675 00
City grant	8,750 00
Total receipts	$24,003 11

IX. Cash Expenditure.

(a) *Expenses of Management.*

Cash paid during 1909 for:	
Registration fee	$3 00
Total expenses of management	$3 00

(b) *Miscellaneous Expenditure.*

Death benefits	882 75
Retiring allowances	542 40
Pension	1,261 32
Total expenditure	$2,689 47

UNION No. 55 (HAMILTON, ONT.) OF THE CIGARMAKERS' INTERNATIONAL UNION OF AMERICA.

ANNUAL STATEMENT FOR THE YEAR ENDING 31ST DECEMBER, 1909.

Head Office, Hamilton, Ont.

The Executive Officers of the Society at the 31st December, 1909, were as follows:

C. J. Meaden, President ..... Hamilton.
F. Hough, Financial Secretary ..... Hamilton.
F. Fortier, Treasurer ..... Hamilton.
G. H. Willson, Recording Secretary ..... Hamilton.

III. FUNERAL BENEFITS.

Funeral benefits are undertaken by the Union; membership, 245.
Number of members who died in 1909, 2.
Funeral benefits paid in respect of deceased members, $800.00.
Number of members' wives deceased in 1909, 4; funeral benefits paid, $160.00.

IV. SICK BENEFITS.

Sick benefits are undertaken by the Society.
Number of members of the Society who received sick benefits during 1909, 37.
Total amount of sick benefits paid during 1909, $709.50.
Number of weeks' sickness experienced in 1909, 141 6-7.
Amount of cash to credit of Sick and Funeral Benefit Fund at 31st December, 1909, $5,964.36.

V. ASSETS.

Cash on hand	$56 61
Cash in Bank of Hamilton	5,907 75
Total	$5,964 36

VI. LIABILITIES.—None.

VII. MISCELLANEOUS.

The Society's accounts were audited monthly during 1909.
The books kept are day book and ledger.
Names and post office addresses of the auditors for 1909: G. H. Wilson, E. Jennings and T. J. Mence, Hamilton.
Amount of bond of secretary, $300.00; of treasurer, $300.00.

VIII. CASH RECEIPTS.

Cash balance from 1908 (not extended), $4,488.82.
Cash received during 1909 from:

Initiation fees	$32 50
Dues	3,790 90
Assessments	24 90
Fines	8 00
Interest	134 97
All other sources	725 50
Total receipts	$4,716 77

IX. Cash Expenditure.

(*a*) *Expenses of Management.*

Cash paid during 1909 for:	
Duty	$0 68
Managing officers' salaries and officers' and auditors' fees	529 40
Registration fee	3 00
Rent	42 00
Postage	20 00
Printing, stationery and advertising	234 90
Other expenses (Guarantee)	3 00
Total expenses of management	$832 98

(*b*) *Miscellaneous Expenditure.*

Per capita tax	164 35
Sick benefits	709 50
Funeral benefits	960 00
Loans to travelling members	318 90
Gratuities to distressed members	255 50
Total expenditure	$3,241 23

THE GRAND BRANCH OF THE IRISH CATHOLIC BENEVOLENT UNION.

ANNUAL STATEMENT FOR THE YEAR ENDING 31ST DECEMBER, 1909.

Head Office, 132 Shuter Street, Toronto.

Organized 9th January, 1869, and incorporated in Ontario, 25th July, 1895.

The Executive Officers of the Society at the 31st December, 1909, were as follows:

Edward J. Hearn, Grand President .....Toronto.
Thos. J. Byrnes, Grand Secretary .....Toronto.
J. H. Barber, Grand Treasurer .....Toronto.

III. FUNERAL BENEFITS.

Funeral benefits are undertaken by Grand Body, the membership of which at 31st December, 1909, was 292.

Number of members who died during 1909, 4.

Total amount of funeral benefits paid during 1909, $400.00.

Total cash standing to credit of Funeral Benefit Fund at 31st December, 1909, $1,589.78.

IV. SICK BENEFITS.

Sick benefits are undertaken by the subordinate branches.

Number of members who received sick benefits during 1909, 41.

Total amount of benefits paid in 1909; $820.00.

Number of weeks' sickness experienced in 1909, 205.

Total amount paid for medical attendance during 1909, $257.75.

Total amount standing to credit of Sick Benefit Fund at 31st December, $793.01.

V. ASSETS.

	Grand Body.	Subordinate Bodies.
Actual cash in treasurer's hands, December 31st, 1909.....	$3 05	$83 98
Cash in Dominion Bank	659 45	.....
Cash in Home Bank, Toronto	1,087 10	561 60
Cash in Bank of Hamilton	.....	147 43
Other assets	50 00	1,267 62
Total assets	$1,799 60	$2,060 63

VI. LIABILITIES.—No information.

VII. MISCELLANEOUS.

Four assessments were made during the year 1909, payable on the 1st January, April, July and October.

The audit is held at the time of the annual meeting.

The following books of record are kept: Minute book, day book, cash book and ledger.

During 1909 no changes were made in the Constitution.

VIII. Cash Receipts.

	Grand Body.	Subordinate Bodies.
Cash balance from 1908, $2,812.35.		
Cash received during 1909 from:		
Dues	.....	$1,497 95
Initiation fees	.....	13 00
Per capita tax	80 05	34 50
Assessments	332 75	279 50
Supplies sold	3 70	.....
Rent	.....	21 00
Interest	50 80	26 44
All other sources	.....	160 65
Total receipts	$467 30	$2,033 04

IX. Cash Expenditure.

(a) *Expenses of Management.*

	Grand Body.	Subordinate Bodies.
Per capita tax for management	.....	$80 05
Commission	.....	4 50
Registration fee	$3 00	.....
Supplies bought	.....	3 70
Rent, light, heat and taxes	.....	401 68
Salaries	70 00	109 10
Printing, stationery, etc.	8 75	32 75
Total expenses of management	$81 75	$631 78

(b) *Miscellaneous Expenditure.*

Cash paid during 1909 for:		
Per capita tax	.....	332 75
Funeral benefits	400 00	.....
Sick benefits	.....	820 00
Medical atendance	.....	217 00
Gratuities to distressed members	.....	20 00
Other expenditure	.....	266 80
Total expenditure	$481 75	$2,288 33

BROWN BROTHERS, LIMITED, EMPLOYEES' BENEFIT SOCIETY.

ANNUAL STATEMENT FOR THE YEAR ENDING 31ST DECEMBER, 1909.

Head Office, Toronto.

Organized 2nd January, 1898, and incorporated in Ontario, 4th March, 1903.

The Executive Officers of the Society at the 31st December, 1909, were as follows:

G. C. Flint, President ..... Toronto.
R. J. Lymer, Vice-President ..... Toronto.
A. Colby, Secretary ..... Toronto.
J. L. Rouse, Treasurer ..... Toronto.

IV. SICK BENEFITS.

The total membership of the Society at 31st December, 1909, was 49.

Sick benefits are undertaken by the Society. Nine members received sick benefits during 1909.

Total amount of benefits paid in 1909, in respect of sick members, $107.00.

Number of weeks' sickness experienced, 26.

Amount standing to credit of Sick Benefit Fund 31st December, 1909, $205.10.

V. ASSETS.

Cash in hand	$2 89
Cash in Home Bank, 31st December, 1909	202 21
Total assets	$205 10

VI. LIABILITIES.—None.

VII. MISCELLANEOUS.

Payments are made monthly.

The Society's books were audited for 1909 on January 12th, 1910.

Names and addresses of auditors for 1909 were as follows: Arthur King and Thos. Thomson, Toronto.

VIII. CASH RECEIPTS.

Cash balance 31st December, 1908, $245.67.

Dues	$82 00
Interest	5 68
All other sources	10 60
Donation	25 00
Total receipts	$123 28

IX. Cash Expenditure.

(a) *Expenses of Management.*

Cash paid during 1909 for:	
Registration fee	$3 00
Annual meeting	51 10
Rent	1 50
Printing	1 10
Postage	0 15
Total expenses of management	$56 85

(b) *Miscellaneous Expenditure.*

Sick benefits	107 00
Total expenditure	$163 85

GRAND ORDER OF ISRAEL DAVID WOLFSOHN FRIENDLY SOCIETY.

ANNUAL STATEMENT FOR THE YEAR ENDING 31ST DECEMBER, 1909.

Head Office, Hamilton, Ont.

Organized 1908, incorporated 2nd November, 1908.

The Executive Officers of the Society at the 31st December, 1909, were as follows:

H. Carpol, Noble Master ..... Hamilton.
H. Sherrin, Vice-Master ..... Hamilton.
Solomon Franks, Treasurer ..... Hamilton.
Sam. Cohen, Secretary ..... Hamilton.
H. Cohen, Trustee ..... Hamilton.
E. Gaskin, Trustee ..... Hamilton.
S. Sharfitz, Trustee ..... Hamilton.

III. FUNERAL BENEFITS.

Funeral benefits are undertaken by the Society, the membership of which 31st December, 1909, was 65.

IV. SICK BENEFITS.

Sick benefits are undertaken by the Society.
Number of members who received sick benefits during 1909, one.
Amount of sick benefits paid during 1909, $8.00.
Number of weeks' sickness experienced during 1909, two.
Amount paid for medical attendance, $96.77.
Amount of cash standing to credit of fund, $228.79.

V. ASSETS.

Real estate	$128 75
Cash on deposit to Society's credit, not drawn against, in the Traders Bank, Hamilton	228 79
Total assets	$347 54

VI. LIABILITIES.—None.

VII. MISCELLANEOUS.

No changes were made in the constitution and rules during the year 1909.
Books kept by the Society: Cash book, minute and members' roll.
The books of the Society were audited 2nd January, 1910. Names of auditors: S. Hoffman and M. Strauss, Hamilton.
Amount of treasurer's bond, $500.00.

VIII. Cash Receipts.

Cash balance from 1909 (not extended), $201.34.

Cash received during 1909 from:

Application fees	$3 25
Initiation fees	10 00
Assessments	334 21
Supplies	4 85
Interest	4 97
All other sources	90 17
Total receipts	$447 45

IX. Cash Expenditure.

(a) *Expenses of Management.*

Cash paid during 1909 for:

Law costs	$9 51
Registration fee	3 00
Printing, stationery and advertising	76 84
Travelling expenses	4 50
Rent	31 70
Officers' salaries	53 75
All other sources	18 18
	$197 48

(b) *Miscellaneous Expenditure.*

Sick benefits	8 00
Medical attendance	96 77
Cemetery plot	69 75
Other expenditures	48 00
Grand totals	$420 00

L'UNION ST. JEAN BAPTISTE, OTTAWA.

(Returns Book, p. 232.)

ANNUAL STATEMENT FOR THE YEAR ENDING 31ST DECEMBER, 1909.

Head Office, Ottawa.

Organized 10th November, 1887; incorporated 18th September, 1888.

The Executive Officers of the Society at the 31st December, 1909, were as follows:

J. Nelson Bigras, President .....Ottawa.
J. T. Lemay, Recording Secretary .....Ottawa.
J. N. Rattey, Treasurer .....Ottawa.

III. FUNERAL BENEFITS.

Funeral benefits are undertaken by the Society, the membership of which is 380.
Number of members of the Society who died in 1909, 4.
Total amount of funeral benefits paid in respect of deceased members was $1,550.00.
Number of members' wives deceased in 1909, 3.
Amount of funeral benefits paid in respect of deceased wives, $225.
Total cash standing to credit of Funeral Fund at 31st December, 1909, $4,641.83.

IV. SICK BENEFITS.

Sick benefits are undertaken by the Society.
Number of members who received sick benefits in 1909, 50.
Amount of sick benefits paid in 1909, $880.70.
Number of weeks' sickness experienced in 1909, 176.
Total amount of cash standing to credit of Sick Benefit Fund at December 31st, 1909, $2,683.54.

V. ASSETS.

Cash on deposit in La Banque Nationale, Ottawa	$7,458 49
Actual cash on hand at 31st December, 1909	13 61
Dues and assessments due and unpaid	177 50
Other assets	876 19
Total assets	$8,525 79

VI. LIABILITIES.—None.

VII. MISCELLANEOUS.

Assessments are made monthly, and are payable on the first Friday.
The Society's accounts were audited monthly and annually.
The names and addresses of the auditors for 1909 were as follows: Albert Chapman and Francois Fortin, Ottawa.

VIII. Cash Receipts.

Cash balance from 1908 (not extended), $2.86.
Cash received during 1909 from:

Initiation fees	$24 50
Dues	3,151 25
Interest and dividends	206 10
Degrees and cards	10 30
Supplies sold	3 75
Other sources (detailed in memo)	89 25
Total receipts	$3,485 15

IX. Cash Expenditure.

(a) *Expenses of Management.*

Cash received during 1909:

Rent, light, heat and taxes	$82 50
Managing officers' salary, etc.	142 75
Printing	8 50
Postage, etc.	2 50
Total expenses of management	$236 25

(b) *Miscellaneous Expenditure.*

Funeral benefits	2 25
Benefits to widows and orphans	1,550 00
Sick benefits	880 70
Other expenditure	51 35
Grand total	$2,943 30

THE MANCHESTER UNITY INDEPENDENT ORDER OF ODDFELLOWS.

ANNUAL STATEMENT FOR THE YEAR ENDING 31ST DECEMBER, 1909.

Head Office, 43 Burlington Ave., Toronto.

Organized 16th December, 1887, and incorporated in Ontario, 22nd June, 1893.

The Executive Officers of the Society at the 31st December, 1909, were as follows:

Hugh Montgomery, Provincial Grand Master .....Toronto.
W. C. Cook, Deputy Grand Master .....Toronto.
Wm. C. Schunck, Pro. Cor. Secretary .....Toronto.

III. FUNERAL BENEFITS.

Funeral benefits are undertaken by the District, the membership of which was, at 31st December, 1909, 913.

Seven members died during 1909, and $700 benefits were paid.

Three members' wives died during 1909, and in respect thereof benefits were paid amounting to $150.

Total cash to credit of Funeral Fund at 31st December, 1909, $5,955.65.

IV. SICK BENEFITS.

Sick benefits are undertaken by Subordinate and District Lodges.
Number of members who received sick benefits in 1909, 127.
Amount of benefits paid in 1909 in respect of sick members, $2,316.91.
Number of weeks' sickness experienced in 1909, 557.
Amount paid for medical attendance during 1909, $1,182.17.
Total amount of cash standing to the credit of Sick Benefit Fund at 31st December, 1909, $14,906.64.

V. ASSETS.

	District Body.	Subordinate Bodies.
Mortgages	$1,600 00	.....
Bonds	.....	$2,858 48
Cash on deposit to the Society's credit, not drawn against in the following chartered banks:		
Dominion Bank	5,955 65	.....
In various banks, in various places	.....	7,350 99
Total assets	$7,555 65	$10,209 47

VI. Liabilities.—None.

VII. Miscellaneous.

Actions or proceedings instituted or prosecuted by or against the Society during 1909. None.

The Society's books were duly audited for 1909 on 24th January, 1910.

The following books of record and account are kept for purposes of insurance certificates or benefits: Ledger, cash books and district return sheets.

Names and post office addresses of the auditors for 1909 were as follows: Wm. G. Veal and W. G. Wootten, Toronto.

Amount of secretary's bond, $500.00.

VIII. Cash Receipts.

Cash balance from 1908 (not extended), $15,344.74.	District Body.	Subordinate Bodies.
Application fees	.....	$769 50
Dues	$2,317 17	9,000 83
Interest	235 20	203 62
Dues, etc. (old country members)	.....	2,724 09
Total receipts	$2,552 37	$12,698 04

IX. Cash Expenditure.

(a) *Expenses of Management.*

Cash paid during 1909 for:	District Body.	Subordinate Bodies.
Per capita tax and levies	.....	$739 28
Organization expenses	$190 00	188 00
Grants	64 50	90 00
Insurance	.....	14 82
Annual meeting	19 00	.....
Supplies bought	87 18	229 49
Travelling expenses	30 55	12 00
Rent, light, heat and taxes	.....	469 25
Officers' salaries	220 16	566 53
Printing	274 45	76 20
Postage, telegrams and express	47 61	96 20
Premium for guarantee of lodge officers	3 75	18 00
Total expenses of management	$947 20	$2,499 77

(b) *Miscellaneous Expenditure.*

Funeral benefits	850 00	1,835 49
Sick benefits	22 00	2,294 91
Medical attendance	.....	1,182 17
Benefits to members of sister lodges	.....	2,533 06
Other expenditure	37 06	580 20
For investments, $2,858.48.		
Total expenditure	$1,856 26	$10,925 60

UNION No. 59 (BRANTFORD) OF THE CIGARMAKERS' INTERNATIONAL UNION OF AMERICA.

ANNUAL STATEMENT FOR THE YEAR ENDING 31ST DECEMBER, 1909.

Head Office, Greenwich Street, Brantford.

Organized 15th March, 1886, and incorporated 6th April, 1895.

The Executive Officers of the Society at the 31st December, 1909, were as follows:

A. Crandall, President ..... Brantford.
F. Mather, Secretary-Treasurer ..... Brantford.

III. FUNERAL BENEFITS.

Funeral benefits are undertaken by the Society. No members died during 1909, and no benefits were paid. Number of members, 14.

IV. SICK BENEFITS.

Number of weeks' sickness experienced in 1909, 7 5-7.
Number of members who received sick benefits during 1909, 3.
Total amount of benefits paid in 1909, $38.57.

V. ASSETS.

Cash on hand 31st December, 1909	$34 19
Cash on deposit in Royal Loan and Savings Co.	208 27
Total	$242 46

VI. LIABILITIES.—None.

VII. MISCELLANEOUS.

No regular assessments are made. No assessment was made during 1909.

The Society's accounts for 1909 were audited monthly.

The following books of record and account are kept: Day book, ledger, membership books, registration book.

The names and post office addresses of the auditors for 1909: A. Crandall and Chas. Maxwell.

No changes were made in 1909 in the organization or management of the Society or in relation to benefits.

VIII. Cash Receipts.

Cash balance from 1908 (not extended), $26.73.

Cash received during 1909 from:

Initiation fees	$3 00
Dues	242 55
Assessments	1 30
Interest and dividends	0 73
All other sources	200 00
Total receipts	$447 58

IX. Cash Expenditure.

(a) *Expenses of Management.*

Cash paid during 1909 for:

Registration fee	$3 00
Supplies	4 65
Rent, light, heat and taxes, etc.	14 00
Managing officers' salaries, auditors' fees	29 92
Printing, stationery and advertising	19 30
Postage, telegrams and express	4 96
	$75 83

(b) *Miscellaneous Expenditure.*

Per capita tax	5 45
Sick benefits	38 57
All other expenditure	112 00
Grand totals	$231 85

THE CANADA FURNITURE MANUFACTURERS (LIMITED), EMPLOYEES' BENEFIT SOCIETY.

ANNUAL STATEMENT FOR THE YEAR ENDING 31ST DECEMBER, 1909.

Head Office, Woodstock, Ont.

Organized 1895; incorporated 29th January, 1896.

The Executive Officers of the Society at the 31st December, 1909, were as follows:

Harry Wichman, President .....Woodstock.
C. A. Pullin, Vice-President .....Woodstock.
Thomas Milburn, Secretary-Treasurer .....Woodstock.

III. FUNERAL BENEFITS.

Funeral benefits have been discontinued by the Society, the membership of which, at 31st December, 1909, was 208.

IV. SICK BENEFITS.

Sick benefits are undertaken by the Society.
Number of members who received sick benefits during 1909, 26.
Amount of sick benefits paid during 1909, $276.75.
Number of weeks' sickness experienced during 1909, 104.
Amount paid for medical attendance, $198.50.
Amount of cash standing to credit of the fund, $577.75.

V. ASSETS.

Cash on deposit to Society's credit, not drawn against, in the Canadian Bank of Commerce, Woodstock	$177 75
Cash on deposit Oxford Permanent L. and B. Society, Woodstock	400 00
Total	$577 75

VI. LIABILITIES.—None.

VII. MISCELLANEOUS.

No changes were made in the Constitution and Rules during the year 1909.
Books kept by the Society: Cash book, minute book and members' roll.
The books of the Society were audited 4th January, 1910. Names of auditors, H. E. Buchanan and F. G. Lovett, Woodstock.

VIII. Cash Receipts.

Cash balance from 1908 (not extended), $535.64.	
Cash received during 1909 from:	
Assessments	$543 24
Interest	16 72
Total	$559 96

IX. Cash Expenditure.

(a) *Expenses of Management.*

Cash paid during 1909 for:	
Registration fee	$3 00
Rent	5 00
Printing and postage	4 60
Salary of secretary	30 00
Total expenses of management	$42 60

(b) *Miscellaneous Expenditure.*

Sick benefits	276 75
Medical attendance	198 50
Total expenditure	$517 85

THE CANADA FOUNDRY COMPANY EMPLOYEE'S MUTUAL BENEFIT SOCIETY.

ANNUAL STATEMENT FOR THE YEAR ENDING 31ST DECEMBER, 1909.

Head Office. Davenport.

Organized 2nd day of July, 1890; incorporated in Ontario 10th day of March, 1897

The Executive Officers of the Society at the 31st December, 1909, were as follows:

L. McLean, President ..... West Toronto.
P. Lawson, Vice-President ..... West Toronto.
E. B. Ross, Secretary ..... West Toronto.
Robt. Pourie, Treasurer ..... West Toronto

III. FUNERAL BENEFITS.

Funeral benefits are undertaken by the Society with a membership of 887.
Two members died during 1909 and funeral benefits amounting to $60.00 were paid

IV. SICK BENEFITS.

Number of members who received sick benefits during 1909, 150.
Total amount of sick benefits paid during 1909, $1,335.29.
Number of weeks' sickness experienced during 1909, 334.
Amount paid for medical attendance during 1909, $873.75.
Total amount of cash standing to credit of sick benefit fund at the 31st December, 1909, $1,571.70.

V. ASSETS.

Actual cash on hand 31st December, 1909	$59 28
Actual cash in Canadian Bank of Commerce	442 20
Actual cash in Bank of British North America	1,070 22
	$1,571 70

VI. LIABILITIES.—None.

VII. MISCELLANEOUS.

No actions or proceedings were instituted by or against the Society during 1909.
The books of the Society were duly audited June 30th and December 31st, 1909.
The following books of record are kept: Secretary's cash book, treasurer's cash book.
Names and addresses of auditors of accounts of 1909: F. G. Thompson, J. V. Phipps and G. R. Ellis, West Toronto.
No changes were made during 1909 in the Constitution and Rules in relation to benefits.
Amount of bond of secretary, $300.
Amount of bond of treasurer, $1,000.

VIII. Cash Receipts.

Cash balance from 1908 (not extended), $863.98.	
Cash received during 1909 from:	
Assessments	$3,355 00
Interest	42 01
Total	$3,397 01

IX. Cash Expenditure.

(a) *Expenses of Management.*

Cash paid during 1909 for:	
Registration fee	$10 00
Officers' salaries, etc.	179 00
Clerk hire	4 50
Annual meeting	10 00
Postage	3 00
Guarantee bonds	13 00
All other	0 75
Expenses of management	$220 25

(b) *Miscellaneous Expenditure.*

Funeral benefits	60 00
Sick benefits	1,335 29
Medical attendance	873 75
Gratuities to distressed members	200 00
Grand totals	$2,689 29

OTTAWA TYPOGRAPHICAL UNION No. 102.

ANNUAL STATEMENT FOR THE YEAR ENDING 31ST DECEMBER, 1909.

Organized 1867; incorporated November, 1895.

The Executive Officers of the Society at the 31st December, 1909, were as follows:

Michael Powell, President ..... Ottawa.
J. J. Dionne, Vice-President ..... Ottawa.
E. W. Raper, Financial Secretary ..... Ottawa.
J. A. Murphy, Recording Secretary ..... Ottawa.
W. C. Metzger, Corresponding Secretary ..... Ottawa.
J. R. Currie, Chairman Sick Relief Fund ..... Ottawa.

III. FUNERAL BENEFITS.

Funeral benefits are undertaken by the local Union.
Total membership of local Union, 200.
No members of the Society died during 1909.
Total amount of funeral benefits paid, nil.

IV. SICK BENEFITS.

Sick benefits are undertaken by the local body.
Number of members of the Society who received sick benefits during 1909, 15.
Total amount of benefits paid in 1909, $204.00.
Number of weeks' sickness experienced in 1909, 51.
Total amount of cash standing to the credit of sick fund, $560.46.

V. ASSETS.

Cash on deposit in Bank of Ottawa	$1,128 62
Total	$1,128 62

VI. LIABILITIES.—None.

VII. MISCELLANEOUS.

Proceedings instituted by or against the Society in 1909. None.
When were the Society's accounts audited? Quarterly.
Names and addresses of the auditors for 1909 were: H. W. McClory, W. J. Binks and J. K. Piffers, of Ottawa.
No changes were made in the organization or management of the Society during 1909.
Amount of treasurer's bond, $1,000.00.
Amount of secretary's bond, $200.00.

VIII. Cash Receipts.

Cash balance from 1908 (not extended), $1,066.73.

Cash received during 1909 from:

Dues	$1,950 00
Assessments	
Interest	50 00
Total receipts	$2,000 00

IX. Cash Expenditure.

(a) *Expenses of Management.*

Cash paid during 1909 for:

Per capita tax	$950 00
Registration fee	3 00
Annual meeting	200 00
Supplies bought	30 00
Travelling expenses	150 00
Rent	25 00
Officers' salaries	230 00
Printing, etc.	25 00
Postage, etc.	21 11
Total expenses of management	$1,734 11

(b) *Miscellaneous Expenditure.*

Sick benefits	204 00
Total	$1,938 11

GUTTA PERCHA AND RUBBER MANUFACTURING COMPANY OF TORONTO, LIMITED, EMPLOYEES' SICK BENEFIT SOCIETY

ANNUAL STATEMENT FOR THE YEAR ENDING 31ST DECEMBER, 1909.

Head Office, Toronto.

Incorporated 17th June, 1901.

The Executive Officers of the Society at the 31st December, 1909, were as follows:

W. Weller, President ..... Toronto.
John Jemison, Vice-President ..... Toronto.
Wm. Leamon, Secretary-Treasurer ..... Toronto.

IV. SICK BENEFITS.

Sick benefits are undertaken by the Society. Membership 430.
Number of members who received sick benefits during 1909, 50.
Total amount of sick benefits paid during 1909, $831.35.
Number of weeks' sickness experienced during 1909, 220.
Total amount of cash standing to credit of Sick Benefit Fund at 31st December, 1909, $295.64.

V. ASSETS.

Cash in treasurer's hands	$21 45
Cash in Standard Bank	274 19
Total assets	$295 64

VI. LIABILITIES.—None.

VII. MISCELLANEOUS.

Assessments for purposes of Sick Fund are made monthly and are payable on the 1st of each month. Nine such assessments were made during 1909.

The accounts of the Society were duly audited in July and December, 1909.

Names and addresses of auditors for 1909: J. M. Ogilvie, Robert McElhiney, T. Fielding, Toronto.

Amount of bond of secretary, $200.00.

VIII. CASH RECEIPTS.

Cash balance from 1908 (not extended), $295.64.
Cash received during 1909 from:

Dues	$845 65
Interest	6 23
Total receipts	$851 88

IX. Cash Expenditure.

(*a*) *Expenses of Management.*

Cash paid during 1909 for:	
Registration fee	$3 00
Rent, etc.	3 75
Officers' salaries	47 40
Printing	3 00
Premiums for guarantee	2 00
	$59 15

(*b*) *Miscellaneous Expenditure.*

Sick benefits	831 35
Total expenditure	$890 50

HAMILTON LODGE No. 25, THEATRICAL MECHANICAL ASSOCIATION

ANNUAL STATEMENT FOR THE YEAR ENDING 31ST DECEMBER, 1909.

Head Office, Hamilton, Ont.

Organized 20th February, 1907; incorporated in Ontario 26th February, 1907.

The Executive Officers of the Society at the 31st December, 1909, were as follows:

Walter Brittain, President .....Hamilton.
Thos. McNab, Vice-President .....Hamilton.
Robert Stamp, Recording Secretary .....Hamilton.
William Stroud, Treasurer .....Hamilton.

III. FUNERAL BENEFITS.

Funeral benefits are undertaken by the Society, with a membership of 53.
One member died during 1909, and $50 funeral benefits were paid.

IV. SICK BENEFITS.

Number of members who received sick benefits during 1909, 3.
Total amount of sick benefits paid during 1909, $40.
Number of weeks' sickness experienced during 1909, 8.
Amount paid for medical attendance during 1909, $78.75.
Total amount of cash standing to credit of Sick Benefit Fund at 31st December, 1909, $1,123.89.

V. ASSETS.

Cash in Molson's Bank, 31st December, 1909	$1,123 89
Cash in Dominion Bank	15 20
Other assets	6 05
Total assets	$1,145 14

VI. LIABILITIES.—None.

VII. MISCELLANEOUS.

No actions or proceedings were instituted by or against the Society during 1909.
The books of the Society were duly audited December 31st, 1909.
The following books of record are kept: Secretary's minute book, treasurer's cash book.
Names and addresses of auditors of accounts of 1909: Tom Davis, S. Britain and Chas. Fell, Hamilton.
No changes were made during 1909 in the Constitution and Rules in relation to benefits.
Amount of bonds of secretary and treasurer, $500 each.

VIII. Cash Receipts.

Cash balance from 1908 (not extended), $904.60.

Cash received during 1909 from:

Initiation fees ..... Dues	$471 30
Supplies sold	50 00
Interest	13 20
All other sources	15 20
Contingent Fund	94 40
Total	$644 10

IX. Cash Expenditure.

(a) *Expenses of Management.*

Cash paid during 1909 for:

Supplies bought	$22 42
Travelling expenses	40 00
Rent, light and heat	2 50
Salaries	25 00
Printing	17 50
Postage, etc.	2 90
Other expenses	6 00
Expenses of management	$116 32

(b) *Miscellaneous Expenditure.*

Per capita tax	15 00
Funeral benefits	50 00
Sick benefits	40 00
Medical attendance	78 75
All other	109 54
	$409 61

THEATRICAL MECHANICAL ASSOCIATION.

(File I, pp. 17 and 169.)

ANNUAL STATEMENT FOR THE YEAR ENDING 31ST DECEMBER, 1909.

Head Office, 472 Dovercourt Road, Toronto.

Organized 21st September, 1886; incorporated 20th May, 1887.

The Executive Officers of the Society at the 31st December, 1909, were as follows:

Thomas G. Jackson, President ..... Toronto.
W. E. Meredith, Recording Secretary ..... Toronto.
James Lydon, Treasurer ..... Toronto.
Jos. Walford, Ed. Ferris, R. C. Newman, } Finance Committee ..... Toronto.

III. FUNERAL BENEFITS.

Number of members who died during 1909, 1.
Amount of funeral benefits paid during 1909, $187.50.
Amount standing to credit of fund, $10,574.93.

IV. SICK BENEFITS.

Total membership of Society, 142.
Sick benefits are undertaken by the Society.
Number of members who received sick benefits in 1909, 13.
Total amount of sick benefits paid during the year 1909, $198.00.
Number of weeks' sickness experienced, 41.
Medical attendance, $204.00.
Amount of cash standing to credit of Sick Benefit Fund, $805.17.

V. ASSETS.

Bonds, debentures, etc.	$10,000 00
Cash on hand as per auditors' statement	44 80
Bank of Commerce, Toronto	1,063 49
Canada Permanent Loan Co.	574 93
Totals	$11,683 22

VI. LIABILITIES.—None.

VII. MISCELLANEOUS.

The Society's accounts were duly audited in January, April, July, October, 1909.
Auditors for the year: W. J. Vale, Chas. E. Leatch, W. A. Caswell.
No changes were made in the Constitution and By-laws during 1909.
Amount of treasurer's bond, nil.

VIII. Cash Receipts.

Cash received during 1909 from:	
Application, initiation fees and dues	$1,232 50
Interest and dividends	448 49
All other sources	358 80
Total receipts	$2,039 79

IX. Cash Expenditure.

(a) *Expenses of Management.*

Cash paid during 1909 for:	
Registration	$3 00
Annual meeting	95 00
Rent, light, heat and taxes	19 00
Salaries, officers' and auditors' fees	135 00
Printing, stationery and advertising	22 50
Postage, etc.	8 50
Total expenses of management	$283 00

(b) *Miscellaneous Expenditure.*

Per capita tax other than for management	34 88
Funeral benefits	187 50
Sick benefits	198 00
Medical attendance	204 00
Other expenses	258 09
Total expenditure	$1,165 47

TORONTO HEBREW BENEVOLENT SOCIETY.

ANNUAL STATEMENT FOR THE YEAR ENDING 31ST DECEMBER, 1909.

Head Office, Toronto.

Incorporated 17th February, 1899.

The Executive Officers of the Society at the 31st December, 1909, were as follows:

Joseph Bockneck, President ..... Toronto.
M. Zeidenberg, Vice-President ..... Toronto.
L. Flaxgold, Treasurer ..... Toronto.
I. Levy, Secretary ..... Toronto.

III. FUNERAL BENEFITS.

Funeral benefits are undertaken by the Society, with a membership of 178.
Number of members' wives and children who died during 1909, 6.
Amount of funeral benefits paid in respect of members' children during 1909, $55.00.
Total cash standing to credit of Sick and Funeral Fund, $2,265.70.

IV. SICK BENEFITS.

Sick benefits are undertaken by the Society.
Number of members who received sick benefits during 1909, 31.
Amount paid for sick benefits during 1909, $385.00.
Number of weeks' sickness experienced during 1909, 77.
Amount paid for medical attendance during 1909, $762.37.

V. ASSETS.

Value of real estate	$453 94
Cash in hands of treasurer	177 13
Cash on deposit in Traders' Bank, Toronto	2,088 57
Total assets	$2,719 64

VI. LIABILITIES.—None.

VII. MISCELLANEOUS.

Actions or proceedings instituted by or against the Society during 1909. None.
Assessments for purposes of benefits are made once or twice a year if necessary.
No assessments were made during 1909.
The Society's accounts were duly audited 23rd December, 1909.
Books of record kept by the Society are: Day book, cash book, ledger and record book.
The auditors of accounts of 1909 were: L. Waldman, A. Hartman, M. Gebertig, all of Toronto.
No changes were made during 1909 in the organization, management, Constitution and Rules of the Society in relation to benefits.
Amount of bond of treasurer, $25.00.

VIII. Cash Receipts.

Cash balance from 1908 (not extended), $1,951.52.

Cash received during 1909 from:

Application fees	$46 00
Initiation fees	29 00
Dues	2,140 80
Interest	23 96
Other sources	4 10
Total receipts	$2,243 86

IX. Cash Expenditure.

(a) *Expenses of Management.*

Cash paid during 1909 for:

Registration fee	$3 00
Rent, light and heat	121 00
Officers' salaries	118 75
Printing	27 15
Stationery and postage, etc.	49 47
Other management expenses	104 30
Total expenses of management	$423 67

(b) *Miscellaneous Expenditure.*

Funeral benefits	55 00
Sick benefits	385 00
Medical attendance	762 37
Gratuities to distressed members	177 95
Other expenditure	125 69
Total expenditure	$1,929 68

THE UNITED DAUGHTERS OF CHATHAM.

ANNUAL STATEMENT FOR THE YEAR ENDING 31ST DECEMBER, 1909.

Head Office, 65 Princess Street, Chatham.

Organized October, 1855; incorporated in Ontario 12th October, 1898.

The Executive Officers of the Society at the 31st December, 1909, were as follows:

Mary Ann Anderson, President .....Chatham.
Mary L. Clayborn, Vice-President .....Chatham.
Clara F. Robinson, Secretary .....Chatham.
Elizabeth Needham, Treasurer .....Chatham.

III. FUNERAL BENEFITS.

Funeral benefits are undertaken by the Society.
Total membership at 31st December, 1909, 22.
No members died during 1909.
No funeral benefits were paid during 1909.

IV. SICK BENEFITS.

Sick benefits are undertaken by the Society.
Number of members of the Society who received sick benefits during 1909, 6.
Total amount of benefits paid in 1909, $46.00.
Number of weeks' sickness experienced in 1909, 25.

V. ASSETS.

Cash on hand	$8 27
Cash on deposit in Bank of Montreal at Chatham	332 00
Total assets	$340 27

VI. LIABILITIES.—None.

VII. MISCELLANEOUS.

No assessments are made, monthly payments being required.
Society's books were duly audited for 1909 on December 13th.
Names and addresses of auditors for 1909 were as follows: Mary A. Anderson, C. Robinson and E. Needham, Chatham, Ont.

VIII. CASH RECEIPTS.

Cash balance from 1908 (not extended), $16.11.
Cash received during 1909 from:

Dues	$42 33
Totals	$42 33

IX. Cash Expenditure.

(*a*) *Expenses of Management.*

Cash paid during 1909 for:	
Registration fee	3 00
Postage	0 39
Total expenses of management	$3 39

(*b*) *Miscellaneous Expenditure.*

Sick benefits	46 00
Total expenditure	$49 39

VICTORIA LODGE OF GOOD SAMARITANS AND DAUGHTERS OF SAMARIA, HAMILTON, ONT.

Corporate Name: "Victoria Lodge, No. 7, I.O.G.S., and D. of S."

ANNUAL STATEMENT FOR THE YEAR ENDING 31ST DECEMBER, 1909.

Head Office, McNab St. N., Hamilton.

Organized 12th October, 1862; incorporated in Ontario 17th March, 1896.

The Executive Officers of the Society at the 31st December, 1909, were as follows:

Cornelius Lewis, Presiding Daughter .....Hamilton.
Henrietta Holland, Treasurer .....Hamilton.
Annie Gwyder, Secretary .....Hamilton.

III. FUNERAL BENEFITS.

One member died during the year 1909, and $23 funeral benefits were paid.

IV. SICK BENEFITS.

Sick benefits are undertaken by the Society with a membership of 20.
Number of members who received sick benefits during 1909, 1.
Amount of sick benefits paid during 1909, $3.
Number of weeks' sickness experienced during 1909, 1.
Amount standing to credit of Sick and Funeral Benefit Fund, $451.02.

V. ASSETS.

Cash on hand	$41 22
Cash in Bank of Hamilton	409 80
	$451 02

VI. LIABILITIES.—None.

VII. MISCELLANEOUS.

The books and accounts of the Society were duly audited 14th February, 1910.
The names and addresses of the auditors were as follows: Violet Bryant, Annie Bryant and Eva Meomas, Hamilton.

VIII. CASH RECEIPTS.

Cash balance from 1908 (not extended), $426.49.
Cash received during 1909 from:

Dues	$73 25
Interest	11 93
Total receipts	$85 18

IX. Cash Expenditure.

(*a*) *Expenses of Management.*

Cash paid during 1909 for:	
Registration fee	$3 00
Rent, light, heat and taxes	23 00
Salaries	8 35
Postage	0 30
	$34 65

(*b*) *Miscellaneous Expenditure.*

Funeral benefits	23 00
Sick benefits	3 00
Total expenditure	$60 65

ITALIAN WORKINGMEN'S ASSOCIATION OF ONTARIO

ANNUAL STATEMENT FOR THE YEAR ENDING 31ST DECEMBER, 1909

Head Office, Toronto, Ont.

Organized 31st December, 1901, and incorporated 31st December, 1901.

The Executive Officers of the Society at the 31st December, 1909, were as follows:

O. A. Castrucci, President ..... Toronto.
V. Muto, Treasurer ..... Toronto.
G. Costabile, Financial Secretary ..... Toronto.
G. Passavanti, Recording Secretary ..... Toronto.

III. FUNERAL BENEFITS.

Funeral benefits are undertaken by the Society.
Total membership at 31st December, 1909, 95.
No members died during 1908, and no funeral benefits were paid.
Total cash standing to credit of funeral benefit fund at 31st December, 1909, $831.91.

IV. SICK BENEFITS.

Number of members who received sick benefits during 1909, 12.
Amount paid for sick benefits, $92.15.
Number of weeks' sickness experienced, 18 1-2.
Amount paid for medical attendance, $122.00.

V. ASSETS.

Cash in Treasurer's hands	$89 73
Cash deposited in Bank of Commerce	831 91
Total assets	$921 64

VI. LIABILITIES.—None.

VII. MISCELLANEOUS.

The Society's accounts were duly audited 3rd January, 1910.
The names and post office addresses of the auditors for 1909: G. Zupo and L. Mezarilla, G. May, Toronto.

VIII. CASH RECEIPTS.

Cash balance from 1908 (not extended), $670.83.
Cash received during 1909 from:

Application fees	$30 00
Dues	494 60
Supplies sold	8 85
By-laws	4 50
Interest	19 68
Total receipts	$557 63

IX. Cash Expenditure.

(a) *Expenses of Management.*

Cash paid during 1909 for:	
Registration fee	$3 00
Rent	54 00
Supplies bought	2 67
Salaries	20 00
Printing	3 00
Postage	10 00
Total management expenses	$92 67

(b) *Miscellaneous Expenditure.*

Medical attendance	122 00
Sick benefits	92 15
Total expenditure	$306 82

LA CONGREGAZIONE DELLA IMMACOLATA CONCEZIONE DI MARIA SANTISSIMA.

ANNUAL STATEMENT FOR THE YEAR ENDING 31ST DECEMBER, 1909.

Head Office, Toronto.

Organized March, 1904; incorporated in Ontario 14th March, 1904.

The Executive Officers of the Society at the 31st December, 1909, were as follows:

L. Frasca, President .....Toronto.
F. Napoli, Vice-President .....Toronto.
R. Giansecchio, Treasurer .....Toronto.
Jos. Bagnato, Secretary .....Toronto.

III. FUNERAL BENEFITS.

The Society undertakes funeral benefits.
The membership at 31st December, 1909, was 34.
Number of members who died during 1909, none.
Total amount paid for funeral benefits, nil.
Cash standing to credit of Sick and Funeral Benefit Fund, $405.16.

IV. SICK BENEFITS.

The Society does not undertake sick benefits.

V. ASSETS.

Cash on deposit in Bank of Montreal, Toronto	$405 16
Total assets	$405 16

VI. LIABILITIES.—None.

VII. MISCELLANEOUS.

The books of the Society were audited on December 5th, 1909.
Names of auditors: M. Pirello and M. Cassello, of Toronto.
No changes were made during 1909 in the organization or management or in the constitution or rules in relation to benefits.

VIII. CASH RECEIPTS.

Cash balance from 1908 (not extended), $400.56.
Cash received during 1909 from:

Dues	$49 35
Total receipts	$49 35

IX. Cash Expenditure.

(a) *Expenses of Management.*

Cash paid during 1909 for:	
Registration fee	$3 00
Supplies	6 75
Other expenditure	35 00
Total expenditure	$44 75

THOMAS BROS. RELIEF AND SICK BENEFIT ASSOCIATION.

ANNUAL STATEMENT FOR THE YEAR ENDING 31ST DECEMBER, 1909.

Head Office, St. Thomas, Ont.

Organized 13th December, 1905; incorporated in Ontario 13th December, 1905.

The Executive Officers of the Society at the 31st December, 1909, were as follows:

John Robertson President .....St. Thomas.
A. J. Voege, Secretary .....St. Thomas.
M. K. Thomas, Treasurer .....St. Thomas

III. FUNERAL BENEFITS.

Funeral benefits are undertaken by the Society, with a membership of 131.
No members died during 1909; and no funeral benefits were paid.

IV. SICK BENEFITS.

Number of members who received sick benefits during 1909, 20.
Total amount of sick benefits paid during 1909, $411.54.
Number of weeks' sickness experienced during 1909, 151.
Amount paid for medical attendance during 1909, nil.
Total amount of cash standing to credit of Sick Benefit Fund at 31st December 1909, $48.90.

V. ASSETS.

Actual cash in Dominion Bank, 31st December, 1909	$48 90
Other assets	13 60
Total assets	$62 50

VI. LIABILITIES.—None.

VII. MISCELLANEOUS.

No actions or proceedings were instituted by or against the Society during 1909.
The books of the Society were duly audited 14th January, 1910.
The following books of record are kept: Secretary's minute book, treasurer's cash book.
Names and addresses of auditors of accounts of 1909: J. Robertson and Charles W Bush, St. Thomas.
No changes were made during 1909 in the constitution and rules in relation to benefits.

VIII. Cash Receipts.

Cash balance from 1908 (not extended), $140.27.
Cash received during 1909 from:

Initiation fees	$52 15
Assessments	300 30
Total	$352 45

IX. Cash Expenditure.

(a) *Expenses of Management.*

Cash paid during 1909 for:

Registration fee	$3 00
Supplies	11 00
Salaries	12 00
Printing	2 00
All other	4 28
Expenses of management	$32 28

(b) *Miscellaneous Expenditure.*

Sick benefits	411 54
Grand totals	$443 82

DAUGHTERS AND MAIDS OF ENGLAND BENEVOLENT SOCIETY.

ANNUAL STATEMENT FOR THE YEAR ENDING 31ST DECEMBER, 1909.

Head Office, 598 Gerrard Street East, Toronto, Ont.

Organized 7th November, 1890; incorporated 9th January, 1895.

The Executive Officers of the Society at the 31st December, 1909, were as follows:

Jno. W. Bateman, Grand President ..... Whitby.
Eliza A. Burt, Grand Vice-President ..... West Toronto.
Francis Lloyd, Grand Past President ..... Toronto.
Frank H. Revell, Grand Treasurer ..... Hamilton.
Leonard George Cross, Grand Secretary, 598 Gerrard Street.. Toronto.

III. FUNERAL BENEFITS.

Funeral benefits are undertaken by the Grand Lodge; total membership, 1,569.
Number of members of the Society who died during 1909, 10.
Amount of funeral benefits paid during 1909, $435.00.
Total cash standing to credit of funeral fund 31st December, 1909, $4,694.77.

IV. SICK BENEFITS.

Sick benefits are undertaken by the Subordinate Lodges.

Number of members who received sick benefits in 1909: Subordinate Bodies, 163; Juvenile Branch, 10.

Total amount of benefits paid during 1909: Subordinate Bodies, $1,510.65; Juvenile Branch, $21.70; total, $1,532.35.

Number of weeks' sickness experienced in 1909: By Subordinate Bodies, 612 2-5; Juvenile Branch, 28 3-5.

Amount paid for medical attendance during 1909: Subordinate Bodies, $2,206.92; Juvenile Branch, $222.18.

Total amount cash standing to credit of Sick Benefit Fund at 31st December, 1909: Subordinate, $6,658.04; Juvenile, $1,381.03.

V. ASSETS.

Actual cash on hand as per audit statement	$876 05
Cash on deposit, not drawn against, in Bank of Montreal, Hamilton.....	4,431 91
Subordinates, $7,813.31; Juveniles, $1,389.54	
Total assets	$5,307 96

VI. LIABILITIES.—None.

VII. Miscellaneous

Actions or proceedings instituted by or against the Society during 1909, one; defaulting Secretary; decision in favor of the Society.

Assessments for the purpose of life insurance were made quarterly during 1909.

Four such assessments were made during 1909, payable March, June, September, and December.

The Society's books were audited 18th February, 1910.

The following books of record are kept: Cheque book, cash book, ledger and register book.

Names and post office addresses of the auditors for 1909 were as follows: Joseph Shone, Emma E. Moyes, Annie J. Ball, Toronto.

Number of members in Ontario at 31st December, 1909, 1,569.

Number of Ontario members who died during 1909, 7.

Amount of death benefits paid to Ontario members during 1909, $310.00.

Amount of bond of Grand or Supreme Secretary, $500.

Amount of bond of Grand or Supreme Treasurer, $500.

VIII. Cash Receipts.

	Grand Body.	Subordinate Bodies.	Juvenile Branches.
Balance from 1908 (not extended), $12,271.12.			
Cash received during 1909 from:			
Application fees	$84 70	$177 50	
Initiation fees		338 00	$39 65
Dues		7,043 84	419 35
Assessments	706 94		
Per capita tax	548 25		
Supplies sold	324 68		
Interest and dividends	124 71	109 71	26 82
Guarantee premiums	97 77		
All other sources		316 57	
Total receipts	$1,887 05	$7,985 62	$485 82

IX. Cash Expenditure.

(*a*) *Expenses of Management.*

	Grand Body.	Subordinate Bodies.	Juvenile Branches.
Cash paid during 1909 for:			
Per capita tax		$548 25	
Commission	$11 20	28 00	$2 20
Registration fee	10 00		
Supplies bought	195 20	324 68	
Travelling expenses	27 55		
Rent, etc.		1,046 05	27 30
Salaries, auditors' and officers' fees	359 00	609 33	40 73
Postage, telegrams and express	87 62	145 92	21 95
Printing, stationery and advertising	3 50		
Premium for guarantee of lodge officers	10 00	86 49	11 28
Other expenditure (detailed in memo)	108 10		
Total expenses of management	$812 17	$2,788 72	$103 46

(*b*) *Miscellaneous Expenditure.*

	Grand Body.	Subordinate Bodies.	Juvenile Branches.
Per capita tax other than for management			$18 00
Funeral benefits	$435 00		
Sick benefits		$1,510 65	21 70
Medical attendance		2,206 92	222 18
Totals	$1,247 17	$6,506 29	$365 34

THE MUTUAL MASONIC COMPACT OF ST. CATHARINES AND NIAGARA DISTRICT.

ANNUAL STATEMENT FOR THE YEAR ENDING 31ST DECEMBER, 1909.

Head Office, St. Catharines, Ont.

Organized 15th September, 1871; incorporated in Ontario 3rd December, 1892.

The Executive Officers of the Society at the 31st December, 1909, were as follows:

Donald Robertson, President .....St. Catharines.
William F. Clarke, Vice-President .....Grimsby.
Levi Yale, Secretary-Treasurer .....St. Catharines.

II. MOVEMENT IN INSURANCE CERTIFICATES.

Contracts for Insurance other than Endowments, Sick or Funeral Benefits.

	Number.	Amount.
		$ c.
Contracts in force 31st December, 1908	135	13,500 00
Add contracts taken during 1909, new or renewed		
Gross number and amount of contracts on foot at any time during 1909	135	13,500 00

	Number.	Amount.		
Deductions:		$ c.		
Contracts matured in 1909	2	200 00		
Contracts lapsed in 1909	3	300 00		
Total deductions extended	5	500 00	5	500 00
Net contracts on foot at 31st December, 1909			130	13,000 00

V. ASSETS.

Cash on deposit in Security Loan and Savings Co., St. Catharines $197 79

VI. LIABILITIES.—No information.

VII. MISCELLANEOUS.

Assessments for the purpose of life insurance certificates are made when found necessary.

One assessment was made during 1909.

The accounts of the Society were audited on the 10th February, 1910.

Books of record or account kept for purposes of insurance certificates are: Cash book and journal, ledger, membership roll and list of beneficiaries.

Names and post office addresses of auditors for 1909: W. A. Mittleberger, St. Catharines, and Wm. McIntosh, St. Catharines.

VIII. Cash Receipts.

Cash balance from 1908 (not extended), $180.44.

Cash received during 1909 from:

Assessments	$248 00
Interest and dividends	5 25
Total receipts	$253 25

IX. Cash Expenditure.

(a) *Expenses of Management.*

Cash paid during 1909 for:

Commission	$25 30
Registration fee	3 00
Printing, stationery and advertising	6 00
Postage, telegrams and express	1 60
Total expenses of management	$35 90

(b) *Miscellaneous Expenditure.*

Life insurance claims	200 00
Total expenditure	$235 90

TORONTO MUSICAL PROTECTIVE ASSOCIATION.

ANNUAL STATEMENT OF BENEFIT DEPARTMENT FOR THE YEAR ENDING 31ST DECEMBER, 1909.

Head Office, Toronto.

Organized 2nd December, 1887; incorporated in Ontario 28th September, 1894.

The Executive Officers of the Society at the 31st December, 1909, were as follows:

J. E. Jarrott, President ..... Toronto.
Jos. Ball, Secretary ..... Toronto.
G. J. Timpson, Treasurer ..... Toronto.

III. FUNERAL BENEFITS.

Funeral benefits are undertaken by the Society, total membership of which is 561.
Number of members who died during 1909, 1.
Amount of funeral benefits paid in 1909, $50.29.

IV. SICK BENEFITS.

Sick benefits are undertaken by the Society.
Number of members who received sick benefits during 1909, 30.
Amount of benefits paid in 1909 in respect of sick members, $460.00.
Number of weeks' sickness experienced in 1909, 153⅓.
Amount of cash to credit of Sick and Funeral Benefit Fund, 31st December, 1909, $6,415.00.

V. ASSETS.

Cash on hand	$20 00
Cash on deposit to Society's credit, not drawn against, in Imperial Bank, Toronto	6,395 00
Total assets	$6,415 00

VI. LIABILITIES.—None.

VII. MISCELLANEOUS.

Actions or proceedings instituted by or against the Society during 1909, none.
Dues are payable monthly by the members.
The books of the Society were audited in March, June, September and December of 1909.
Books of record or account kept: Ledger, etc.
Names and post office addresses of the auditors for 1909, were as follows: W. E. Meredith and C. Fairhead, Toronto.
No changes were made during 1909 in the Constitution and Laws in relation to benefits.

VIII. Cash Receipts.

Cash received during 1909 from:	
Dues	$1,110 59
Interest	191 43
Total	$1,302 02

IX. Cash Expenditure.

(a) *Expenses of Management.*

All expenses of management are paid from the general account.

(b) *Miscellaneous Expenditure.*

Funeral benefits	$50 29
Sick benefits	460 00
Invested	708 84
All other	1 02
Total expenses	$1,220 15

ORANGE YOUNG BRITON LODGE No. 33.

Corporate Name: "Lodge No. 33, L. O. Y. B." (Incorporation Certificate No. 263).

ANNUAL STATEMENT FOR THE YEAR ENDING 31ST DECEMBER, 1909.

Head Office, Lewis Street, Ottawa.

Organized 6th March, 1873, and incorporated in Ontario 30th November, 1895.

The Executive Officers of the Society at the 31st December, 1909, were as follows:

D. G. Nichol, Worshipful Master .....Ottawa.
Harry McKay, Deputy Master .....Ottawa.
W. J. Kissick, Recording Secretary .....Ottawa.
Jas. Carley, Treasurer .....Ottawa.

III. FUNERAL BENEFITS.

Number of members who died during 1909, none.

IV. SICK BENEFITS.

Sick benefits are undertaken by the Society, with a membership of .....
Number of members of the Society who received sick benefits during 1909, 2.
Total amount of benefits paid in 1909, $45.00.
Number of weeks' sickness experienced in 1909, 15.
Total amount of cash standing to credit of Sick Fund at 31st December, 1909, $324.50.

V. ASSETS.

Cash in bank	$324 50
Total assets	$324 50

VI. LIABILITIES.—None.

VII. MISCELLANEOUS.

The Society's accounts were duly audited for 1909 on December 29th, 1909.
Names and addresses of auditors: John Carleton and Ed. Ashe, Ottawa.

VIII. CASH RECEIPTS.

Cash balance from 1908 (not extended), $561.26.
Cash received during 1909 from:

Dues	$178 25
Application fees	15 50
Initiations	10 00
Supplies sold	87 75
Degrees and cards	1 50
Interest	13 69
Entertainments	123 55
All other sources	70 00
Total receipts	$500 24

IX. Cash Expenditure.

(a) *Expenses of Management.*

Cash received during 1909:	
Per capita tax or levies for management	$19 25
Registration fee	3 00
Supplies bought	229 99
Rent, light, heat and taxes	44 75
Printing, postage, etc	98 00
Total expenses of management	$394 99

(b) *Miscellaneous Expenditure.*

Sick benefits	45 00
Total expenditure	$439 99

TORONTO CIVIC EMPLOYEES' BENEVOLENT ASSOCIATION.

ANNUAL STATEMENT FOR THE YEAR ENDING 31ST DECEMBER, 1909.

Head Office, 51 Howie Avenue, Toronto, Ont.

Organized 10th March, 1890; incorporated 10th July, 1893.

The Executive Officers of the Society at the 31st December, 1909, were as follows:

Charles Ruff, President ..... Toronto.
Geo. Sink, Vice-President ..... Toronto.
Hector McNeill, Treasurer ..... Toronto.
Samuel Deans, Secretary ..... Toronto.

III. FUNERAL BENEFITS.

Funeral benefits are undertaken by the Society, with a membership of 183.
Number of members who died during 1909, none.
Amount of funeral benefits paid during 1909, nil.
Cash to credit of fund at 31st December, 1909, $623.90.

IV. SICK BENEFITS.

Sick benefits are undertaken by the Society.
Number of members who received sick benefits in 1909, 26.
Amount of benefits paid in 1909, $379.13.
Number of weeks' sickness experienced in 1909, 108.
Amount paid for medical attendance, $75.

V. ASSETS.

	Grand Lodge.	Subordinate Lodges.
Cash on hand	$13 92	$41 82
Cash in Dominion and Traders Banks	609 98	3,247 19
Total assets	$623 90	$3,289 01

VI. LIABILITIES.—None.

VII. MISCELLANEOUS.

Payments are made monthly.
The accounts of the Society were duly audited for the year 1909, March 4th, 1910.
Names and addresses of the auditors for the year 1909: F. Remington and S. Clark, Toronto.

VIII. Cash Receipts.

Cash balance from 1908 (not extended), $441.43.
Cash received during 1909 from:

	Grand Lodge.	Subordinate Lodges.
Application fees	.....	$4 25
Initiation fees	.....	304 25
Fees, dues	.....	391 00
Per capita tax	99 30	.....
Proceeds of concert	86 10	443 00
Interest	13 45	79 65
Total receipts	$198 85	$1,222 15

IX. Cash Expenditure.

(a) *Expenses of Management.*

	Grand Lodge.	Subordinate Lodges.
Cash paid during 1909 for:		
Per capita tax	.....	$98 30
Registration fee	$3 00	.....
Supplies	3 00	.....
Rent	.....	32 18
Managing officers' salaries and officers' and auditors' fees	10 00	87 50
Printing	0 40	21 75
Postage	.....	6 00
All other	.....	43 40
Total expenses of management	$16 40	$289 13

(b) *Miscellaneous Expenditure.*

Sick benefits	.....	$379 15
Medical attendance	.....	75 00
Total expenditure	$16 40	$743 28

ST. LUKE BENEFIT SOCIETY OF AMHERSTBURG.

ANNUAL STATEMENT FOR THE YEAR ENDING 31ST DECEMBER, 1909.

Head Office, Amherstburg, Ont.

Organized 14th May, 1894; incorporated in Ontario, 25th November, 1895.

The Executive Officers of the Society at the 31st December, 1909, were as follows:

Ed. Crimmins, President ..... Amherstburg.
Percy Demen, Vice-President ..... Amherstburg.
Arthur Burns, Financial Secretary ..... Amherstburg.
L. Bertrand, Recording Secretary ..... Amherstburg.
J. Reaume, Treasurer ..... Amherstburg.

III. AND IV. SICK AND FUNERAL BENEFITS.

Sick and funeral benefits are undertaken by the Society. Members, 36.
Number of members who received sick benefits in 1909, 5.
Total amount paid for sick benefits in 1909, $74.28.
Number of weeks' sickness experienced in 1909, 18 4-6.
Balance to credit of fund, 31st December, 1909, $75.21.

V. ASSETS.

Cash standing to credit of Sick Benefit Fund, 31st December, 1909.....	$75 21
Total assets	$75 21

VI. LIABILITIES.—No information.

VII. MISCELLANEOUS.

The books of the Society were audited 10th February, 1910.
Names and addresses of the auditors for 1909: P. Reaume and R. C. Primeau.

VIII. CASH RECEIPTS.

Balance from last year, $55.17.
Cash received during 1909 from:

Dues	$177 52
Total	$177 52

IX. Cash Expenditure.

(a) *Expenses of Management.*

Cash paid during 1909 for:

Registration fee	$3 00
Rent, light, heat, taxes	25 00
Officers' salaries	18 00
Supplies bought	17 45
Printing, etc.	16 50
All other	3 25
Total expenses of management	$83 20

(b) *Miscellaneous Expenditure.*

Sick benefits	74 28
Total expenditure	$157 48

FIRST ROUMANIAN HAAVIS ACHIM SOCIETY.*

ANNUAL STATEMENT FOR THE YEAR ENDING 31ST DECEMBER, 1909.

Head Office, Toronto.

Organized 1st January, 1906, and incorporated in Ontario, 28th October, 1907.

The Executive Officers of the Society at the 31st December, 1909, were as follows:

Symon Siegler, President ..... Toronto.
Geo. Segal, Vice-President ..... Toronto.
Louis Kreiss, Secretary ..... Toronto.
Morris Davis, Treasurer ..... Toronto.

III. FUNERAL BENEFITS.

No member died during 1909.
Amount paid for funeral benefits during 1909, nil.

IV. SICK BENEFITS.

Total membership of the Society at 31st December, 1909, 64.
Sick benefits are undertaken by the Society. Five members were sick.
Total amount of benefits paid in 1909 in respect of sick members, $44.00.
Number of weeks' sickness experienced, 11.
Amount paid for medical attendance, $208.33.
Amount standing to credit of Sick Benefit Fund, 31st December, 1909, $312.73.

V. ASSETS.

Cash in Crown Bank, 31st December, 1909	$312 73

VI. LIABILITIES.—None.

VII. MISCELLANEOUS.

The Society's books were audited for 1909 on 22nd December, 1909.
Names and addresses of auditors for 1909 were as follows: A. Schien and H. Moses, Toronto.
Amount of secretary's bond, nil.

VIII. CASH RECEIPTS.

Cash balance from 1908, $247.53.
Cash received during 1909 from:

Application fees	$10 00
Dues	318 16
All other sources	265 55
Total receipts	$593 71

*Name changed by Order in Council dated November 3rd, 1909.

IX. Cash Expenditure.

(a) *Expenses of Management.*

Cash paid during 1909 for:	
Law costs	$10 00
Registration fee	3 00
Rent, light, heat and taxes	23 00
Managing officers' salaries, etc.	40 00
Printing	18 00
Postage	18 87
Total expenses of management	$112 37

(b) *Miscellaneous Expenditure.*

Sick benefits	44 00
Medical attendance	208 33
All other	460 34
Grand totals	$825 54

SONS OF POLAND FRIENDLY SOCIETY.

ANNUAL STATEMENT FOR THE YEAR ENDING 31ST DECEMBER, 1909.

Head Office, Toronto, Ont.

Organized 20th April, 1907; incorporated in Ontario, 19th December, 1907.

The Executive Officers of the Society at the 31st December, 1909, were as follows:

Wlodyslaw Konopka, President ..... Toronto.
Anton Urban, Vice-President ..... Toronto.
Jan Konopka, Financial Secretary ..... Toronto.
Anton Lozicki, Recording Secretary ..... Toronto.
S. Naploshtsits, Treasurer ..... Toronto.

III. AND IV. SICK AND FUNERAL BENEFITS.

Sick and funeral benefits are undertaken by the Society. Members, 24.
Number of members who received sick benefits in 1909, 2.
Total amount paid for sick benefits in 1909, $12.00.
Number of weeks' sickness experienced in 1909, 3.
Balance to credit of fund, 31st December, 1909, $79,06.

V. ASSETS.

Cash standing to credit in Home Bank, 31st December, 1909.....	$79 06
Total assets	$79 06

VI. LIABILITIES.—None.

VII. MISCELLANEOUS.

The books of the Society were audited 31st December, 1909.
Names and addresses of the auditors for 1909: W Mianowany and Bazil Kuzmin.

VIII. CASH RECEIPTS.

Cash balance from 1908, $39.50.
Cash received during 1909 from:

Initiation fees	$9 00
Dues	88 26
Total	$97 26

IX. Cash Expenditure.

(a) *Expenses of Management.*

Cash paid during 1909 for:	
Registration fee	$3 00
Supplies bought	11 60
Rent	18 00
Salaries	6 00
Printing	4 10
Postage	3 00
Expenses of management	$45 70

(b) *Miscellaneous Expenditure.*

Sick benefits	$12 00
Total expenditure	$57 70

ST. JOSEPH LITHUANIAN SICK BENEFIT SOCIETY.

ANNUAL STATEMENT FOR THE YEAR ENDING 31ST DECEMBER, 1909.

Head Office, Toronto.

Organized 24th February, 1907, and incorporated in Ontario, 11th July, 1908

The Executive Officers of the Society at the 31st December, 1909, were as follows:

Joseph Wasilewski, President ..... Toronto.
Anthony Urbonas, Vice-President ..... Toronto.
Antoni Wilunas, Secretary ..... Toronto.
Joseph Balunas, Treasurer ..... Toronto.

III. FUNERAL BENEFITS.

Funeral benefits are undertaken by the Society, with a total membership of 16.
No members died during 1909, and no funeral benefits were paid.
No members' wives died during 1909.
Amount paid in respect of deceased wives, nil.
Cash standing to credit of Funeral Fund at 31st December, 1909, $135.04.

IV. SICK BENEFITS.

Sick benefits are undertaken by the Society. One member received sick benefits during 1909.
Number of weeks' sickness experienced during 1909, 1 week.
Sick benefits amounting to $4.00 were paid.

V. ASSETS.

Cash on hand	$2 58
Cash in Traders Bank of Canada	132 46
Total assets	$135 04

VI. LIABILITIES.—None.

VII. MISCELLANEOUS.

Assessments are made monthly, payable each month.
The Society's accounts were audited 31st December, 1909.
The books of record kept are a ledger, minute and cash book.
Names and addresses of the auditors for 1909: Anthony Urbonas and John Simonites, Toronto.

VIII. Cash Receipts.

Cash balance from 1908 (not extended), $57.83.

Cash received during 1909 from:

Initiation fees	$6 50
Dues	71 00
Supplies	81 50
Interest	2 46
All other sources	4 50
Total receipts	$165 96

IX. Cash Expenditure.

(a) *Expenses of Management.*

Cash paid during 1909 for:

Registration fee	$3 00
Rent, light, heat and taxes	9 00
Supplies	4 90
Salaries	3 00
Printing and postage	4 46
All other expenses	60 39
Total expenses of management	$84 75

(b) *Miscellaneous Expenditure.*

Sick benefits	4 00
Total expenditure	$88 75

THE ONTARIO GRAND COMMANDERY OF THE KNIGHTS OF ST. JOHN.

ANNUAL STATEMENT FOR THE YEAR ENDING 31ST DECEMBER, 1909.

Head Office, Toronto.

Incorporated in Ontario 26th May, 1894.

The Executive Officers of the Society at the 31st December, 1909, were as follows:

Richard Prior, President .....Toronto.
Thos. Callaghan, Secretary .....Toronto.
J. J. Nightingale, Treasurer .....Toronto.

III. FUNERAL BENEFITS.

Funeral benefits are undertaken by subordinate and auxiliary branches of the Society; total membership, 232.

Number of members of the Society who died during 1909, 4.

Amount of funeral benefits paid during 1909, $200.00.

Cash to credit of Funeral Fund, $157.20.

IV. SICK BENEFITS.

Sick benefits are undertaken by the subordinate and auxiliary branches of the Society.

	Subordinate.	Auxiliary.
Number of members who received sick benefits during 1909	15	4
Total amount of benefits paid during 1909	$264 00	$24 00
Amount paid for medical attendance	$151 20	$56 20
Balance to credit of Sick and Funeral Fund, 31st December, 1909	$629 10	$236 28

V. ASSETS.

Cash in various banks	$1,022 58

VI. LIABILITIES.—None.

VII. MISCELLANEOUS.

The Society's accounts were duly audited in May, 1909, and January, 1910.

Names and post office addresses of the auditors for 1909: Joseph Kelz and Jas. Neville, Toronto.

Number of members in Ontario at 31st December, 1909, 232.

Number of members in Ontario who died during 1909, 4.

Amount of death benefits paid to Ontario members during 1909, $200.

VIII. Cash Receipts.

Cash balance from 1908 (not extended), $548.02.
Cash received during 1909 from:

	Grand Body.	Subordinate Bodies.	Auxiliary Bodies.
Initiation fees	$17 25	$91 00	$9 00
Dues	.....	866 77	189 00
Per capita tax	138 65	.....	.....
Interest and dividends	1 20	27 92	10 36
Supplies sold	2 25	.....	.....
All other sources	.....	39 72	79 82
Total receipts	$159 35	$1,025 41	$288 18

IX. Cash Expenditure.

(a) *Expenses of Management.*

	Grand Body.	Subordinate Bodies.	Auxiliary Bodies.
Cash paid during 1909 for:			
Per capita tax	$100 50	$133 70	$18 30
Registration fee	3 00	.....	.....
Supplies bought	.....	12 85	7 70
Rent, light, heat and fuel	6 00	158 00	76 00
Officers' salaries	25 00	18 00	25 20
Printing	12 00	7 95	.....
Postage, etc.	2 50	46 15	1 40
All other	18 00	63 75	11 93
Total expenses of management	$167 00	$440 40	$140 53

(b) *Miscellaneous Expenditure.*

Per capita tax	.....	118 25	.....
Funeral benefits	.....	150 00	50 00
Sick benefits	.....	268 00	24 00
Medical attendance	.....	151 20	56 20
Total expenditure	....$167 00	$1,127 85	$270 73

SONS OF TEMPERANCE OF ONTARIO SICK AND FUNERAL BENEFIT DEPARTMENT.

ANNUAL STATEMENT FOR THE YEAR ENDING 31ST DECEMBER, 1909.

Head Office, Aurora, Ont.

Incorporated in Ontario, 5th February, 1908.

The Executive Officers of the Society at the 31st December, 1909, were as follows:

Fred. C. Ward, President ..... Toronto.
Arthur L. Pascoe, Vice-President ..... Toronto.
J. M. Walton, Secretary ..... Aurora.

III. FUNERAL BENEFITS.

Number of members who died during 1909, none.

IV. SICK BENEFITS.

Sick benefits are undertaken by the Society, with a membership of 40.
Number of members of the Society who received sick benefits during 1909, none.
Total amount of benefits paid in 1909, nil.
Number of weeks' sickness experienced in 1909, nil.
Total amount of cash standing to credit of Sick Fund at 31st December, 1909, $44.80.

V. ASSETS.

Cash in Bank of Montreal, Aurora	$44 80
Total assets	$44 80

VI. LIABILITIES.—None.

VIII. CASH RECEIPTS.

Cash balance 31st December, 1908, nil.
Cash received during 1909 from:

Dues	$45 50
Initiation fees	1 10
Total receipts	$46 60

IX. CASH EXPENDITURE.

Cash paid during 1909 for:
All expenses of management are paid by the Grand Division.

SOCIETA AMICHEVOLE DI FIGLI D'ITALIA D'OTTAWA.

ANNUAL STATEMENT FOR THE YEAR ENDING 31ST DECEMBER, 1909.

Head Office, Ottawa, Ont.

Organized 27th June, 1908; incorporated in Ontario 18th August, 1909.

The Executive Officers of the Society at the 31st December, 1909, were as follows:

L. F. Valentine, President ..... Ottawa.
Vincenzo Macri, Secretary ..... Ottawa.
G. Di Falco, Treasurer ..... Ottawa.

III. FUNERAL BENEFITS.

Funeral benefits are undertaken by the Society, with a membership of 45.
No members died during 1909; no funeral benefits were paid.

V. ASSETS.

Actual cash in Bank of Ottawa, 31st December, 1909	$194 23
Total assets	$194 23

VI. LIABILITIES.—None.

VII. MISCELLANEOUS.

No actions or proceedings were instituted by or against the Society during 1909.
The books of the Society were duly audited 15th December, 1909.
Names and addresses of auditors of accounts of 1909: Michael D. Tomaso and C. Liberti, Ottawa.
No changes were made during 1909 in the Constitution and Rules in relation to benefits.

VIII. CASH RECEIPTS.

Cash balance from 1908 (not extended), $216.59.
Cash received during 1909 from:

Initiation fees	$15 00
Dues	201 15
Interest	5 06
Total receipts	$221 21

IX. Cash Expenditure.

(*a*) *Expenses of Management.*

Cash paid during 1909 for:	
Registration fee	$4 00
Law costs	25 00
Supplies	60 00
Rent, etc.	25 00
Printing, telegrams and express	29 57
Total expenses of management	$143 57

(*b*) *Miscellaneous Expenditure.*

Donation to Red Cross, Italy	100 00
Total expenditure	$243 57

NOVA RADOMSK RELIEF SOCIETY.

ANNUAL STATEMENT FOR THE YEAR ENDING 31ST DECEMBER, 1909.

Head Office, Toronto, Ont.

Organized 16th January, 1909, and incorporated 28th May, 1909.

The Executive Officers of the Society at the 31st December, 1909, were as follows:

Max Tabias, President .....Toronto.
P. Bernhann, Treasurer .....Toronto.
Morris Jacobs, Secretary .. ..Toronto.

III. FUNERAL BENEFITS.

Funeral benefits are undertaken by the Society.
Total membership at 31st December, 1909, 73.
No members died during 1909, and no funeral benefits were paid.
Total cash standing to credit of funeral benefit fund at 31st December, 1909, $380.90.

IV. SICK BENEFITS.

Number of members who received sick benefits during 1909, none.
Amount paid for sick benefits, none.
Number of weeks' sickness experienced, none.
Amount paid for medical attendance, $58.50.

V. ASSETS.

Cash deposited in Traders' Bank	$380 90
Total assets	$380 90

VI. LIABILITIES.—None.

VIII. CASH RECEIPTS.

Cash balance from 1908 (not extended), $35.81.
Cash received during 1909 from:

Application fees	$14 50
Initiation fees	23 00
Dues	198 42
Supplies sold	25 00
All other sources	227 61
Total receipts	$488 53

IX. Cash Expenditure.

(a) *Expenses of Management.*

Cash paid during 1909 for:	
Charter fees	$4 00
Law costs	3 00
Registration fee	6 50
Rent	21 00
Supplies bought	14 19
Printing	21 10
Postage	13 20
Total management expenses	$82 49

(b) *Miscellaneous Expenditure.*

Medical attendance	58 50
Other expenditure	2 45
Total expenditure	$143 44

ST. ALBERT FRIENDLY SOCIETY, OF RENFREW.

ANNUAL STATEMENT FOR THE YEAR ENDING 31ST DECEMBER, 1909.

Head Office, Renfrew.

Organized 1st January, 1909, and incorporated in Ontario 14th November, 1909.

The Executive Officers of the Society at the 31st December, 1909, were as follows:

Frank Zwicky, President .....Renfrew.
Thomas Yanta, Vice-President .....Renfrew.
Vincent Yonick, Secretary .....Renfrew.
Philip Klaman, Treasurer .....Renfrew.

III. FUNERAL BENEFITS.

Funeral benefits are undertaken by the Society, with a total membership of 47.
No members died during 1909, and no funeral benefits were paid.
No members' wives died during 1909.
Amount paid in respect of deceased wives, nil.

IV. SICK BENEFITS.

Sick benefits are undertaken by the Society. No members received sick benefits during 1909.
Number of weeks' sickness experienced during 1909, none.
No sick benefits were paid.

V. ASSETS.

Cash in Merchants Bank, Renfrew	$169 00
Total assets	$169 00

VI. LIABILITIES.—None.

VII. MISCELLANEOUS.

Assessments are made monthly.
The Society's accounts were audited December 20th, 1909.
The books of record kept are a ledger, minute and cash book.
Names and addresses of the auditors for 1909: John J. Kelso and John Rouble, Renfrew.

VIII. Cash Receipts.

Cash balance from 1908 (not extended), $97.00.
Cash received during 1909 from:

Initiation fees	$11 50
Dues	119 15
Supplies	37 50
Total receipts	$168 15

IX. Cash Expenditure.

(a) *Expenses of Management.*

Cash paid during 1909 for:

Law costs	$15 00
Registration and incorporation fee	4 00
Rent, light, heat, etc.	15 00
Salaries	4 00
Supplies bought	48 80
Travelling expenses	9 35
Total expenses of management	$96 15

THE MOZIRER SICK BENEFIT SOCIETY.

ANNUAL STATEMENT FOR THE YEAR ENDING 31ST DECEMBER, 1909.

Head Office, Toronto, Ont.

Organized 24th July, 1905; incorporated 28th February, 1906.

The Executive Officers of the Society at the 31st December, 1909, were as follows:

Samuel Margolin, President .....Toronto.
B. Margulis, Vice-President .....Toronto.
M. Lipson, Secretary .....Toronto.
S. Friedman, Treasurer .....Toronto.

III. FUNERAL BENEFITS.

Funeral benefits are undertaken by the Society, the membership of which, at the 31st of December, 1909, was 80.
Number of members who died during 1909, 1.
Amount paid for funeral benefits, $75.00.

IV. SICK BENEFITS.

Sick benefits are undertaken by the Society.
Ten members received sick benefits during 1909, amounting to $95.00.
Number of weeks' sickness experienced during 1909, 19.
Amount paid for medical attendance, $372.75.
Amount of cash standing to credit of the fund, $75.00.

V. ASSETS.

Cash value of real estate, less incumbrances	$475 00
Cash in Northern Crown Bank	75 00
Total	$550 00

VI. LIABILITIES.—None.

VII. MISCELLANEOUS.

No assessment was made during the year 1909.
The accounts were duly audited during 1909 on July 15th.
Names and addresses of the auditors for the year 1909: S. Margolin, B. Margolin and H. Bossen, of Toronto.
Books of record and account kept are record book, ledger, etc.

VIII. Cash Receipts.

Cash balance from 1908 (not extended), $170.00.
Cash received during 1909 from:

Dues	$720 00
Assessments	30 95
Total receipts	$750 95

IX. Cash Expenditure.

(a) *Expenses of Management.*

Cash paid during 1909 for:

Law costs	$5 00
Registration fee	3 00
Supplies	34 42
Rent	42 00
Managing officers' salaries	50 00
Printing	24 65
Postage	22 50
	$181 57

(b) *Miscellaneous Expenditure.*

Funeral benefits	75 00
Sick benefits	95 00
Medical attendance	372 75
All other	121 63
Total expenditure	$845 95

ANCIENT ORDER OF HIBERNIANS

ANNUAL STATEMENT FOR THE YEAR ENDING 31ST DECEMBER, 1909.

Head Office, Ottawa, Ont.

Organized 24th September, 1888; incorporated 27th June, 1893.

The Executive Officers of the Society at the 31st December, 1909, were as follows:

Frank J. Walsh, Provincial President ..... Toronto.
Jas. McLaughlin, VicePresident ..... Ottawa.
W. E. O'Meara, Provincial Secretary ..... Ottawa.
E. J. McQuaid, Provincial Treasurer ..... Kingston.
Chas. J. Foy, Provincial Solicitor ..... Perth.
Allan J. Tobin, Insurance Secretary ..... Ottawa.

III. FUNERAL BENEFITS.

Funeral benefits are undertaken by the Society, with a membership of 1,508.
Number of members of the Society who died during the year 1909, 14.
The total amount of funeral benefits paid during 1909, $4,200.
Amount of cash standing to credit of sick fund, 31st December, 1909, $11,000.00.

IV. SICK BENEFITS.

Number of members who received sick benefits in 1909. Subordinate bodies, no information.

Total amount of sick benefits paid during 1909. Subordinate bodies, $4,473.85.

Number of weeks' sickness experienced in 1909. Subordinate bodies, no information.

Amount paid for medical attendance during 1909. Subordinate bodies, no information.

Total amount of cash standing to credit of Sick Benefit Fund, $6,605.10.

V. ASSETS.

	Grand Body.	Subordinate Bodies.
Cash in hands of treasurer	.....	$6,605 10
In Bank of Ottawa	$10,000 00	.....
Metropolitan Bank, Toronto	1,000 00	.....
Property	.....	3,621 95
Total assets	$11,000 00	$10,227 05

VI. LIABILITIES.

Due Supreme Body	$77 00

VII. Miscellaneous.

Assessments on account of benefit certificates are made quarterly.

Four assessments were made during the year 1909, payable 1st January, April, July and October.

The books and accounts were duly audited in 1909, quarterly, for Subordinate, and in September, 1909, for Grand.

Names of auditors: John Hanlon, Ottawa; and Samuel Cross, Ottawa.

The books of record and account kept by the Society are: Day book, ledger and certificate record book.

Amount of bond of Grand Treasurer, $500.00.

Amount of bond of Grand Secretary, $500.00.

Amount of bond of Insurance Secretary, $10,000.00.

VIII. Cash Receipts.

Cash balance for 1908 (not extended), $16,444.60.

	Grand Body.	Subordinate Bodies.
Cash received during 1909 from:		
Dues	.....	$12,915 63
Per capita tax	$856 35	.....
Assessments	5,287 15	.....
Supplies sold	25 00	.....
Interest	235 00	1,188 90
Total	$6,403 50	$14,104 53

IX. Cash Expenditure.

(a) *Expenses of Management.*

Cash paid during 1909 for:	Grand Body.	Subordinate Bodies.
Per capita tax	$475 00	$808 05
Registration fee	15 00	.....
Annual meeting	125 00	.....
Supplies bought	33 50	.....
Officers' salaries and auditors' fees	320 00	3,731 88
Printing	110 00	.....
Postage, etc.	75 00	.....
Guarantee premiums	50 00	.....
Total expenses of management	$1,203 50	$4,539 93

(b) *Miscellaneous Expenditure.*

Per capita tax	.....	$4,745 95
Life insurance claims	4,200 00	.....
Sick benefits	.....	4,473 85
Gratuities to members	.....	184 30
Total expenditure	$5,403 50	$13,944 03

PROVINCIAL GRAND ORANGE LODGE OF ONTARIO EAST.

1. *Society, how constituted or incorporated.*—The Society was incorporated on the 22nd day of May, 1894, and the documents evidencing the same are filed or deposited in the Registry Office of the County of Hastings.

2. *Incorporation, how effected.*—The incorporation was effected under 53 Vic., chap. 105 (D) (1890).

3. *The legislative enactments* by which the powers, duties, rights and obligations of the Society are now declared, defined, limited or governed are the following: R. S. O. 1897, chap. 203.

4. The Head Office of the Society is at Belleville, Ont. Suits by or against the Society may be brought in the name of Provincial Grand Orange Lodge of Ontario East.

5. The Society by itself undertakes exclusively with members of the Society the following insurance: Sick and Funeral Benefits.

6. The document filed as exhibit 2 is declared to be a true copy of the Constitution and By-laws of the Society, so far as they relate to the insurance contracts.

THE B. GREENING WIRE COMPANY, LIMITED, EMPLOYEES' BENEFIT SOCIETY.

1. *Society, how constituted or incorporated.*—The Society was incorporated on the 11th day of April, 1910, and the documents evidencing the same are filed or deposited in the office of the Provincial Registrar at Toronto.

2. *Incorporation, how effected.*—The incorporation was effected under R. S. O. 1897, chap. 203.

3. *The legislative enactments* by which the powers, duties, rights and obligations of the Society are now declared, defined, limited or governed are the following: R. S. O. 1897, chap. 203.

4. The Head Office of the Society is at Hamilton, Ont. Suits by or against the Society may be brought in the name of The B. Greening Wire Company, Limited, Employees' Benefit Society.

5. The Society by itself undertakes exclusively with members of the Society the following insurance: Sick and Funeral Benefits.

6. The document filed as exhibit 1 is declared to be a true copy of the Constitution and By-laws of the Society, so far as they relate to the insurance contracts.

GRAND PRIORY OF ONTARIO, KNIGHTS OF ST. JOHN AND MALTA.

1. *Society, how constituted or incorporated.*—The Society was incorporated on the 11th day of December, 1909, and the documents evidencing the same are filed or deposited in the office of the Provincial Registrar at Toronto.

2. *Incorporation, how effected.*—The incorporation was effected under R. S. O. 1897, chap. 203.

3. *The legislative enactments* by which the powers, duties, rights and obligations of the Society are now declared, defined, limited or governed are the following: R. S. O. 1897, chap. 203.

4. The Head Office of the Society is at Toronto, Ont. Suits by or against the Society may be brought in the name of Grand Priory of Ontario, Knights of St. John and Malta.

5. The Society by itself undertakes exclusively with members of the Society the following insurance: Life Insurance, also Sick and Funeral Benefits, as defined in the certificate of registry.

6. The document filed as exhibit 1 is declared to be a true copy of the Constitution and By-laws of the Society, so far as they relate to the insurance contracts.

ONTARIO COMMERCIAL TRAVELLERS' ASSOCIATION.*

1. *Society. how constituted or incorporated.*—The Society was incorporated on the 13th day of September, 1880, and the documents evidencing the same are filed or deposited in the office of the Clerk of the Peace, Middlesex.

2. *Incorporation, how effected.*—The incorporation was effected under the Act Respecting Benevolent, Provident and other Societies.

3. *The legislative enactments* by which the powers, duties, rights and obligations of the Society are now declared, defined, limited or governed are the following: R. S. O. 1897, chap. 203. Registry on the Friendly Society Register was granted on first day of July, 1910, pursuant to section 62 (2) of the said Act.

4. The Head Office of the Society is at London, Ont. Suits by or against the Society may be brought in the name of The Ontario Commercial Travellers' Association.

5. The Society by itself undertakes exclusively with members of the Society the following insurance: Mortuary Benefits.

6. The document filed as exhibit 3 is declared to be a true copy of the Constitution and By-laws of the Society, so far as they relate to the insurance contracts.

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*Formerly the Western Ontario Commercial Travellers' Association.

WORKMEN'S CIRCLE OF TORONTO.

1. *Society, how constituted or incorporated.*—The Society was incorporated on the 19th day of July, 1910, and the documents evidencing the same are filed or deposited in the office of the Provincial Registrar at Toronto.

2. *Incorporation, how effected.*—The incorporation was effected under R. S. O. 1897, chap. 203.

3. *The legislative enactments* by which the powers, duties, rights and obligations of the Society are now declared, defined, limited or governed are the following: R. S. O. 1897, chap. 203.

4. The Head Office of the Society is at Toronto, Ont. Suits by or against the Society may be brought in the name of The Workmen's Circle of Toronto.

5. The Society by itself undertakes exclusively with members of the Society the following insurance: Sick and Funeral Benefits.

6. The document filed as exhibit 1 is declared to be a true copy of the Constitution and By-laws of the Society, so far as they relate to the insurance contracts.

COMPARATIVE TABLES

SHOWING

Life Insurance; Sick and Funeral Benefits; Membership; Assets and Liabilities.

Table 1.—Life Insurance or Benefits in the nature thereof.

Table 2.—Sick and Funeral Benefits.

TABLE I.—LIFE INSURANCE OR BENEFITS IN THE NATURE THEREOF.

Short Name of Society.	Total membership in Ontario at 31st December, 1909.	Number of Certificates in force anywhere at 31st December, 1909.	Amount of Insurance in force anywhere at 31st December, 1909.	Number of Claims matured in Ontario in 1909.	Amount of Insurance Benefits paid in Ontario during 1909.	Amount of Disability Benefits paid in Ontario during 1909, including pensions and gratuities.	Assets in Ontario at 31st December, 1909.	Liabilities in Ontario at 31st December, 1909.	Total Assets anywhere at 31st December, 1909.	Total Liabilities anywhere at 31st December, 1909.
			$ c.		$ c.	$ c.	$ c.	$ c.	$ c.	$ c.
Chosen Friends, Grand Council, Canadian Order	30,669	35,437	32,588,619 76	268	263,253 75	10,020 50	919,562 58	46,506 96	929,562 58	65,769 29
Foresters, Catholic Order of	329	354	70,800 00	10	2,000 00	.....	5,807 73	None	5,807 73	None
Civil Service Mutual Benefit Society	(a) 6,217	9,326	4,570,145 00	(a) 48	(a) 41,328 33	.....	687,372 03	.....	687,372 03	.....
Commercial Travellers' Association of Canada	725	725	525,625 00	14	10,150 00	.....	13,860 38	4,041 78	13,860 38	4,041 78
Commercial Travellers' M. B. Soc'y of Western Ontario	373	707	.....	3	1,770 25	.....	1,845 61	None	1,845 61	None
Federated Association of Letter Carriers	41,159	73,985	74,161,000 00	267	268,222 27	.....	3,192,417 25	4,000 00	3,235,037 57	25,136 72
Foresters, Canadian Order of, High Court	8,654	137,479	141,820,500 00	68	72,000 00	.....	.....	9,200 00	2,252,373 43	162,016 18
Hamilton Police Benefit Fund	70	70	.....	.....	.....	.....	11,039 27	.....	41,039 27	.....
Home Circles, Canadian Order of	17,904	19,583	26,242,316 00	179	28,493 00	4,520 00	307,188 72	22,622 97	310,335 26	22,622 97
Knights of the Maccabees	11,212	269,014	334,975,426 14	98	126,200 00	16,619 92	17,221 14	9,250 00	9,473,618 17	325,838 92
Knights of Pythias	2,645	74,006	111,365,000 00	4	4,000 00	.....	.....	1,162 40	2,915,642 70	.....
Knights of St. John and Malta	508	2,180	2,370,150 00	2	3,000 00	.....	.....	1,000 00	17,822 77	22,837 50
London Police Benefit Fund	46	.....	.....	.....	.....	(b) 611 91	22,000 00	4,744 88	22,000 00	4,744 88
Mutual Masonic Compact	130	130	13,000 00	.....	200 00	.....	197 79	.....	197 79	.....
Oddfellows, Canadian Order, Grand Lodge	4,396	4,616	3,165,400 00	45	24,925 43	300 00	81,489 71	2,600 00	81,489 71	2,609 00
Oddfellows' Relief Association	15,045	24,157	29,193,250 00	97	116,105 75	1,500 00	804,720 29	19,500 00	809,720 29	26,500 00
Orange Grand Lodge of British America	(a) 60,000	4,863	4,797,850 00	36	34,650 00	.....	32,564 65	9,000 00	32,564 65	11,000 00
Royal Arcanum	2,759	242,928	493,306,529 85	41	108,125 60	.....	24,919 15	13,103 45	7,311,679 78	736,187 56
Royal Templars of Temperance, Supreme Body	5,983	4,933	5,692,250 00	45	56,523 46	.....	241,407 59	2,000 00	246,724 17	10,646 79
Societe des Artisans Canadiens Francais	1,213	35,324	30,437,450 00	12	10,850 00	4,934 43	5,000 00	3,500 00	1,424,497 65	18,701 14
Sons of England, Supreme Lodge	3,597	4,876	4,716,700 00	31	35,300 00	3,650 00	126,620 89	5,791 34	126,620 89	5,791 34
Sons of Scotland	6,545	7,418	5,697,637 00	68	54,250 00	.....	323,370 25	5,500 00	323,370 25	12,489 71
St. Joseph Union of Canada	7,067	22,757	19,020,780 00	51	46,720 08	260 00	721,276 60	191,244 50	726,276 60	191,244 50
Toronto Firemen's Benefit Fund	249	249	.....	2	882 75	(b) 1,261 32	115,080 62	None	115,080 62	None
Toronto Police Benefit Fund	436	438	.....	1	350 00	(b) 12,135 40	311,919 78	109,853 45	311,919 78	109,853 45
United Workmen, Ancient Order of	37,360	37,360	58,472,800 00	541	953,737 61	.....	1,655,226 16	143,742 44	1,655,226 16	143,742 44
Totals	265,291	1,012,915	383,203 228 75	1,931	2,263,038 28	55,813 48	9,652,108 19	608,364 17	3,071,685 84	1,901,765 17

(a) About. (b) Gratuities and Pensions.

TABLE II.—SICK AND FUNERAL BENEFITS.

Short Name of Society.	Number of members reported at 31st December, 1909.	Number of members who died during 1909. (†Members' children; ‡Members' wives; †Members' mothers.)	Amount paid for funeral benefits during 1909. (†Members' children; ‡Members' wives.)	Number of members sick during 1909.	Number of weeks' sickness experienced during 1909.	Amount paid for sick benefits during 1909.	Amount paid for medical attendance during 1909.	Amount paid for special relief during 1909.	Assets at 31st December, 1909.	Liabilities at 31st December, 1909.
			$ c.			$ c.	$ c.	$ c.	$ c.	$ c.
Army and Navy Veterans, Toronto	101	3	150 00					25 00	2,185 03	
Army and Navy Veterans, Hamilton	54	3	240 00				64 50	6 75	919 83	
Bain Wagon Co., Employees' Mutual Benefit Association	191	1		51	123.5	347 25			230 81	
Bank of Britisa North America, W. & O. Fund	(a) 348							3,313 03	202,847 01	
Bartenders' Benevolent Association	71			7	53	196 00	88 76		2,163 97	
Brown Bros., Limited, Employees' Benefit Society	49			9	26	107 00			205 10	
Canada Foundry Employees' Society	887	2	60 00	150	334	1,335 22	873 75	200 00	1,571 70	
Canada Furniture Manufacturers' Employees' Benefit Society	208			26	104	276 75	198 50		577 75	
Chosen Friends, Canadian Order of*		63	2,500 00	1,899	8,803.29	35,223 15	460 00			
Cigarmakers' Union No. 27, Toronto	429	3 *5	†800 00 ‡*200 00	83	293.43	1,466 70		552 50	11,711 81	
Cigarmakers' Union No. 55, Hamilton	215	2 1	†800 00 ‡*160 00	37	141.9	709 50		255 50	5,964 36	
Cigarmakers' Union No. 59, Brantford	11			3	7.71	38 57			242 46	
Cobban Manufacturing Co.'s Employees' Mutual Benefit Society	115	1	30 00	26	90.83	272 50			150 00	
Cockshutt Plow Co. Relief Association	525	2	80 00	78	261.5	983 62			147 11	
Daughters and Maids of England, Grand Lodge	1,569	10	435 00						5,307 96	
Daughters and Maids of England, Subordinate Lodges				163	612.1	1,510 65	2,503 82		7,813 31	
Daughters and Maids of England, Juvenile Lodges				10	28.6	21 70	222 18		1,389 54	
Dominion Expressman's Sick Benefit Association	805	2	160 00	141	462	3,236 30			2,569 37	
First Roumanian Haavis Achim Society	64			5	11	41 00	208 33		312 73	
Foresters, Canadian Order, High Court*			8,220 00	5,676	30,381	136,101 20				
Foresters, Canadian Order, Subordinate Courts		159	2,237 75			18,763 77	5,851 64		176,882 35	
Gendron Manufacturing Co.'s Employees' Mutual Benefit Society	62			3	6	30 00	28 25		337 39	
Globe Printing Co.'s Employees' Benefit Society	72	2	200 00	11	47	235 00			934 47	
Grand Order of Israel, David Wolfsohn Friendly Society	65			1	2	8 00	96 77		228 79	
Gutta Percha and Rubber Mfg. Co.'s Employees' S. B. Society	430			50	220	831 35			295 64	
Hamilton Lodge No. 25, Theatrical Mechanical Association	(a) 53	1	50 00	3	8	40 00	78 75		1,145 14	
Hamilton Rolling Mills' Benefit Society	525	1	50 00	169	573	2,279 75	488 00		1,067 18	
Hamilton Steel and Iron Co.'s Employees' Benefit Society	820	7	350 00	210	643	3,225 00	1,437 25		203 69	
Hay and Co.'s Employees' Mutual Benefit Association	(b) 80			16	34	117 75	83 00		217 68	
Heintzman and Co.'s Employees' Sick Benefit Society	182	2	100 00	24	108	445 00			727 11	
Hibernians, Ancient Order of	1,508	14	4,200 00			4,473 85			21,227 05	77 00
Home Circles, Canadian Order of, Supreme Body*				167	763	3,052 00				

Irish Catholic Benevolent Union, Grand Body	292		400 00							1,799 60	
Irish Catholic Benevolent Union, Subordinate Bodies				41	205	820 00	254 75			2,060 63	
Italian Benevolent Society	56			12	40	144 50	129 25			1,179 85	
Italian Workingmen's Association of Ontario	95			12	18.5	92 15	122 00			921 64	
Karn and Co.'s Employees' Mutual Benefit Association	86	1	25 00	19	47.33	168 00	98 26			128 61	
Knights of the Maccabees of the World*		84	4,181 50	3,019	12,329	66,916 00		4,567 41			
Knights of Pythias, Grand Lodge*										919 95	
Knights of Pythias, Subordinate Lodges		18	1,084 20	175	1,313	3,416 57	1,384 58	148 50		51,258 13	1,162 40
Knights of St. John, Ontario Commandery, Grand Body	232										
Knights of St. John, Ontario Commandery, Subordinate		3	150 00	15		268 00	151 20			1,320 76	
Knights of St. John, Ontario Commandery, Auxiliary		1	50 00	4		24 00	56 20				
La Congregazione della Immacolate Concezione di Maria Santissima	34									405 16	
Ladies' Orange Benevolent Association, Grand Body	884	1	100 00	12	37.5	63 00	161 26			2,073,75	
Loyal Orange Young Briton Lodge No. 33	(a) 84			2	15	45 00				324 50	
Loyal True Blue Association, Grand Body	5,609	27	600 00				37 75			26,544 61	574 57
Loyal True Blue Association, Subordinate Bodies				25	125	242 50	639 16			14,251 29	1,042 83
Massey-Harris (Toronto) Employees' Mutual Benefit Society	1,450	5 **6	300 00 **180 00	331	1,300.5	3,875 80		164 00		1,339 49	
Massey-Harris (Brantford) Relief Association	1,014	7	367 10	177	636	2,543 10		50 00		998 91	21 45
Methodist Book and Publishing House Employees' B. Society	136	1	75 00	16	59	220 00				612 65	
Mozirer Sick Benefit Society	80	1	75 00	10	19	95 00	372 75			550 00	
National Cash Register Co.'s Employees' Benefit Society	70			10	43.5	168 77	42 50			465 25	
Nova Radomsk Relief Society	73						58 50			380 90	72 95
Oddfellows, Canadian Order of, Grand Lodge*		45 **33	1,880 00 **660 00	14	93.14	277 34					
Oddfellows, Canadian Order of, Subordinate Lodges				354	1,648.5	5,552 75	2,318 63			31,563 61	1,604 29
Oddfellows, Independent Order of, Grand Lodge										15,614 08	771 69
Oddfellows, Independent Order of, Subordinate Lodges	41,680	285 **38	13,195 57 **975 80	3,473	26,939.57	75,171 43	15,681 80	5,667 78		1,464,962 29	45,516 41
Oddfellows, Independent Order of, M. U., Grand Lodge	913	7 **3	700 00 **150 00			22 00				7,555 65	
Oddfellows, Manchester Unity, Canadian Order of, Sub. Lodges				127	557	2,294 91	1,182 17			10,209 47	
Orange Grand Lodge, Ontario West	27,259	266	377 00	195	620	1,549 90	3,981 72	30 00		6,758 29	
Ottawa Typographical Union No. 102	200			15	51	204 00				1,128 62	
Ottawa Unity Protestant Benefit Society	234	1	60 00	12	111	335 00	301 98	6 00		1,866 52	235 00
Polson Iron Works Benefit Association	109	2	100 00	88	148.37	593 50	159 88	30 00		292 75	
Postal Benefit Association, Toronto	164	1	100 00							524 45	
Pride of Israel Sick Benefit Society	148	1 †13 †2	99 10 ††22 00 †	23	74	369 50	440 56	21 84		1,134 20	
Royal Templars of Temperance Grand Council*		8	400 00	155	811	3,918 00				7,207 69	
Società Amchevole di Figli d'Italia d'Ottawa	45									194 23	
Societe des Artisans Canadiens Francais, Supreme Body*				4,411	25,103	125,517 53					
Sons of England, Grand Lodge*		176 **106 †25	17,250 00 **5,225 00 †397 50								
Sons of England, Subordinate Lodges				3,044	13,812	40,808 56	29,127 13			175,520 48	3,530 84
Sons of England, Juvenile Lodges						696 60	1,050 72			6,779 04	108 13
Sons and Daughters of Ireland, Protestant Assoc., Grand Lodge	422	7	7 00 00							1,109 40	
Sons and Daughters of Ireland, Protestant Asso., Sub. Lodges				15	65	183 00	391 26			1,495 37	
Sons of Scotland Benevolent Association*				75	314.66	1,100 96					
Sons of Temperance of Ontario, Sick and Funeral Benefit Dept.	3,804									44 80	
Sons of Poland Friendly Society	24			3	3	12 00				79 06	

TABLE II.—SICK AND FUNERAL BENEFITS—Concluded.

Short Name of Society.	Number of members reported at 31st December, 1909.	Number of members who died during 1909. (†Members' children: **Members' wives: ††Members' mothers.)	Amount paid for funeral benefits during 1909. (†Members' children: **Members' wives.)	Number of members sick during 1909.	Number of weeks' sickness experienced during 1909.	Amount paid for sick benefits during 1909.	Amount paid for medical attendance during 1909.	Amount paid for special relief during 1909.	Assets at 31st December, 1909.	Liabilities at 31st December, 1909.
			$ c.			$ c.	$ c.	$ c.	$ c.	$ c.
St. Albert Friendly Society	47	.....	.....	.....	.....	.....	.....	.....	169 00	.....
St. Boniface Benefit Society	372	.....	.....	61	170.86	683 25	59 00	.....	950 31	.....
St. Jean Baptiste Union, Ottawa	380	4 **3	1,550 00 **225 00	50	176	880 70	.....	.....	8,525 79	.....
St. Joseph Mutual Benefit Society, Toronto	78	1	25 00	7	14	42 00	.....	.....	1,285 55	.....
St. Joseph Aid Society (Formosa)	27	.....	.....	2	2.5	9 00	.....	.....	404 76	.....
St. Joseph (Union of), Canada, Supreme Body*	.....	**111	**8,677 50	2,090	16,907	75,157 73	.....	.....	.....	.....
St. Joseph Lithuanian Benefit Society	16	.....	.....	1	1	4 00	.....	.....	132 58	.....
St. Luke Benefit Society	(a) 36	.....	.....	5	18.57	74 28	.....	.....	75 21	.....
Theatrical Mechanical Association, Toronto	142	1	187 50	13	41	198 00	204 00	.....	11,683 22	.....
Thomas Brothers Relief and Sick Benefit Association	(a) 125	.....	.....	20	151	411 51	.....	.....	62 50	.....
Toronto Hebrew Benevolent Society	178	15 **1	55 00	31	77	385 00	762 37	228 55	2,719 64	.....
Toronto Musical Protective Association	561	1	50 29	30	153.33	460 00	.....	.....	6,415 00	.....
Toronto Civic Employees' Benevolent Association	183	.....	.....	26	108	379 13	75 00	.....	3,912 91	.....
Toronto Railway Employees' Union and Benefit Society	1,124	5	500 00	56	237.57	635 15	401 25	.....	208 77	.....
Toronto Typographical Union No. 91	950	7	825 00	53	249	996 00	.....	.....	1,720 44	.....
United Daughters of Chatham	22	.....	.....	6	25	46 00	.....	.....	340 27	.....
United Workmen, Ancient Order of*	.....	2	60 00	114	527	2,276 00	.....	.....	.....	.....
Verity Plow Company Relief Association	375	3	90 00	65	277.33	801 47	.....	.....	450 11	.....
Victoria Lodge No. 7, Good Samaritans	20	1	23 00	1	1	3 00	.....	.....	451 02	.....
Vittorio Emmanuele III. Society	17	.....	.....	4	12.5	63 00	.....	.....	223 15	.....
W. and J. G. Greey's Mutual Sick Benefit Society	89	.....	.....	19	811.66	324 63	.....	.....	52 32	.....
	99,411	1,906	83,410 81	27,555	149,817.55	636,909 90	72,032 23	15,266 86	2,330,937 60	54,717 59

*Membership included in Table I. (a) 1907. (b) 1908. **No. 310. Amount, $16,508.30. †No. 32. Amount, $397.50 (incomplete returns). ††No. 3. Amount, $22.

APPENDIX

APPENDIX TO THE DETAILED REPORT (1910)

OF THE

INSPECTOR OF INSURANCE

AND

REGISTRAR OF FRIENDLY SOCIETIES.

I. Constitutionality of the Insurance Act of Canada, R. S. C. 1906, Chap. 34, s. 60: The King vs. Willis, Faber & Co. (24th November, 1909).

II. Insurance of the Person—(a) Life Insurance—(1) Payment of insurance moneys to a trustee appointed by will: Dicks vs. Sun Life Assurance Company (17th November, 1909).

(2) Presumption of Death—7 Edward VII., Chap. 36, Sec. 3.—Evidence on which Presumption will be declared: Somerville vs. Aetna Life Insurance Company of Hartford (2nd June, 1910).

(b) Accident Insurance—(1) After settlement for short period following accident serious results developed and claim was made for Permanent Disability: Kent vs. Ocean Accident and Guarantee Co. (31st December, 1909).

(2) Insurance Company held liable under Employers' Liability Policy when a child under fourteen years of age was illegally employed in a factory: Morton Co., Limited vs. Ontario Accident Insurance Co. (20th November, 1909).

(c) Benefit Insurance of Friendly Societies—(1) Total disability arising from insanity—Non-payment of dues—Failure to comply with requirements of Constitution: McCuaig vs. Independent Order of Foresters (11th November, 1909).

(2) Sick Benefits where illness due to alcoholism: Thompson vs. Court Harmony A.O.F. (2nd June, 1910).

III. Fire Insurance.—(1) Venue of Action on premium note given to Mutual Fire Insurance Company; the provisions of The Ontario Insurance Act (R. S. O. 1897, c. 203) are not affected by 6 Edward VII., Chap. 19, Sec. 22: Waterloo Mutual Fire Ins. Co. vs. H. L. Bindner (22nd April, 1910).

(2) Gasoline "stored or kept" on insured premises (R. S. O. 1897), c. 203, s. 168 10f): Thompson vs. Equity Fire Insurance Co.

IV. Fire Losses Suffered, 1900 to 1909, by Insurance Companies (Ontario Licensees): Causes of Fires.

V Promotion of Insurance Companies.—Resolution adopted by the National Convention of Insurance Commissioners held at Colorado Springs, Colorado, August, 1909.

VI. Amendments to the Ontario Insurance Act made in 1909 and 1910.

VII. Unregistered Insurance Corporations; Prohibitions and Penalties: Ontario Insurance Act, R. S. O. 1897, c. 203, Secs. 85 to 86*a* with amendments to 1909 (inclusive).

VIII. Investments of Funds—(1) By Insurance Corporations;
(2) By Loan Corporations.

IX. Address delivered by Mr. J. Howard Hunter, M.A., K.C., Registrar of Friendly Societies, to The Canadian Fraternal Association at the Annual Meeting, Toronto, 28th April, 1910.

I. CONSTITUTIONALITY OF THE DOMINION INSURANCE ACT.

(R. S. C. 1906, Chap. 34, Sec. 60.)

POLICE COURT—PROVINCE OF QUEBEC, DISTRICT OF MONTREAL.

THE KING v. WILLIS FABER AND CO.

Hon. Seth P. Leet, Sitting as Magistrate.] [24th November, 1909.

[From the Montreal *Chronicle. Banking, Insurance and Finance*, dated Montreal, November 26th, 1909, page 1747.]

Judge Leet, sitting as a magistrate at Montreal, on Wednesday of this week (Wednesday, November 24th, 1909), dismissed the case of The King vs. Willis Faber & Co. —a case brought under section 60 of the Insurance Act, being Chapter 34 of the Revised Statutes of Canada (R. S. C. 1906, c. 34, s. 60).

The accused (a business corporation having its head office in London, England, and a branch office in the city of Montreal, Canada), is charged with having delivered receipts and policies, and having collected premiums for a non-licensed insurance company, viz.: The Lloyds, of London, England.

The following were the facts of the case: The James Walker Hardware Company, Limited, of Montreal, not being satisfied with the rate of insurance they were paying, instructed their brokers, Messrs. Hare & Mackenzie, to see if insurance could not be obtained at a less rate than they were paying. Messrs. Hare & Mackenzie approached the manager of the accused company in Montreal, with the result that an insurance of ten thousand eight hundred and twenty-five pounds was placed with what is known as "Lloyds," London, which company is not licensed under the Insurance Act.

Three Grounds of Defence.

The accused raised three points of defence: FIRST, that they represented, or were the agents of the insured, and not of the insurer.

SECOND.—That The Lloyds is not a company within the meaning of the Insurance Act.

THIRD.—That the Insurance Act is ultra vires and especially the provisions therein prohibiting any person from delivering receipts, or policies, or collecting, or receiving premiums for an insurer who has not been licensed under the Insurance Act.

Judge Leet ruled as follows regarding these:

As to the first point, I am of opinion that it is not good. The head office of the company accused have an agreement in writing with certain members of The Lloyds, copy of which is produced, as exhibit No. 1, for the prosecution. This agreement sets forth the total amount for which the subscribers thereto will become jointly liable, and certain other conditions as to risks, rates and commissions, and contains among others, this clause: "Risks to attach from date of mail or other advice from W. F. & Co., Limited, Montreal, to W. F. & Co., Limited, London."

Messrs. Hare & Mackenzie, who were the insurance brokers, for the insured, went to the accused as representing The Lloyds, and through them placed the risk. The receipt and policy were delivered by the accused to Messrs. Hare & Mackenzie, and the premium was paid through Messrs. Hare & Mackenzie to the office of the accused here.

First point not sustained.

It is impossible, therefore, to come to any other conclusion than that whatever the accused did in this matter here, they represented the insurers rather than the insured. Whether they were agents of the insurers in the ordinary sense or not, is immaterial

under the wording of the section in question, as there is no doubt that they delivered the receipts and policies and collected the premium for the insurers, who were not licensed under the Insurance Act.

As to the second point, that the insurers are not a "company" within the meaning of the Act. By the terms of the policy it is declared "that we, the insurers, do hereby bind ourselves each for his own part, and not one for the other." It was, therefore, contended that this declaration made each one of them individual insurers in such a way that they could not be held to be an association or company.

On looking at the policy, which was produced as exhibit No. 2 of the prosecution, it appears to have been executed by some thirty or more groups of insurers, and there must be over one hundred different names attached. Some of these are individual insurers for a certain amount; others have united themselves into groups whereby each one becomes responsible for one-twelfth, or one-fifteenth, or one-tenth, or one-sixteenth, or one-eighth, or some such aliquot part of a given sum, the total amount aggregating the total sum for which the policy issued.

Decision against Accused on Second Point also.

It is also proved that the agreement between the London office of the accused and certain members of Lloyds is signed by some twenty-five or so different parties, some acting for themselves individually, and others as representing one of these groups, the party signing being the attorney of the others of the group, and acting for them.

It was also proved that the accounts kept by the London office of the accused were kept in some cases with the individual members of The Lloyds, sometimes with a party representing one of these groups.

Inasmuch as the men who wish to become insurers under what is known as "The Lloyds," have, first of all, to become members of the association known as The Lloyds, and inasmuch as it is shown that for the purpose of taking risks after they have become members, as above mentioned, many associate themselves into groups, the members of which give power of attorney to one of their number to represent them, I am of the opinion that the insurers under the policy in question here not only are a company within the meaning of the Insurance Act, but are several companies.

I am, therefore, against the pretensions of the accused on this second point.

Third Point as to Constitutionality of Insurance Act.

As to the third point: This is one of great importance.

The Insurance Act has been in force in Canada for many years, and so far as I have been able to learn, this is the first time it has been directly attacked.

In the cases of The Citizens' Insurance Company and The Queen's Insurance Company, against Parsons, the question was raised indirectly, but the Lords of the Privy Council expressly refrained from deciding the question, holding that in so far as that case was concerned, the decision need not rest upon that point. The question there was as to the validity of an Act of the Province of Ontario making statutory conditions for fire insurance policies to be issued in that Province, and that as the Dominion Insurance Act did not enter into this field there was no conflict between the two Acts.

The relative powers of the Dominion Parliament and the Provincial Legislature under the British North America Act have been the subject of much litigation, and many decisions by the highest court in the realm, the Privy Council, and while a reading of the reports of these cases without knowing all about the particular local circumstances in each case, makes it sometimes difficult to quite see the harmony of these decisions, and to be certain whether what is sometimes said is in the nature of a decision, or only remarks relating to that particular case, and therefore not of general application, there have, however, been laid down certain principles which, I think, we may take as settled.

Relative Powers of Dominion and Provinces.

FIRST.—Dominion legislation in reference to the enumerated subjects of section 91, and that which is ancillary and necessary in order to give full effect thereto, is valid against Provincial legislation even in those subjects which are exclusively given to the Provinces.

SECOND.—Provincial legislation in reference to any of the enumerated subjects of section 92 is valid against Dominion legislation, except under the enumerated subjects of section 91 and what is ancillary thereto, as stated above.

The question of whether a person or firm in Montreal may act as agent or representative there for another person or firm, either within or without the Province, is certainly a question of civil rights, and would come under section 92, sub-section 13, but if this question is, as stated above, ancillary and necessary to the enforcement of the statutes in which it is found, it loses its independent character and is validated as a part of an Act the purpose of which is covered by section 91, and as to the section of the Act in question is, no doubt, necessary for the enforcement of the Act, if the purpose of the Act is covered by section 91, it must be held good, if the Act itself is good.

The first question, then, to be decided is, what is the purpose of the Act?

Purpose of Insurance Act.

The purpose of the Act is to regulate and supervise the business of insurance in the Dominion of Canada, save certain exceptions, the most important being ocean marine insurance, and in relation to any company incorporated by the Legislature of the Province and doing business wholly within that Province.

Section 5 of the Act enacts that: "No company or person, except as hereinafter provided, shall accept any risk or issue any policy of fire or inland marine insurance or policy of life insurance, or grant any annuity on a life or lives, or receive any premium, or carry on any business of life or fire or inland marine insurance in Canada, or prosecute or maintain in any suit, action or proceeding, either in law or in equity, or file any claim in insolvency relating to such business, without first obtaining a license from the Minister to carry on such business in Canada."

The section [s. 60] under which the complaint is laid, declares that:—

"Every person who

"(*a*) Delivers any policy of insurance or interim receipt of " or

"(*b*) Collects any premium in respect of any policy of....any life, fire or inland marine insurance company" not provided with the license required as above declared, is liable to a penalty not exceeding fifty dollars and costs and not less than twenty dollars and costs, and in default of payment to imprisonment, with or without hard labor, for a term not exceeding three months, and not less than one month, with higher penalties for subsequent offences.

To obtain the license referred to above, the company or person must do several things, and among them are the following:—

They must have a name not liable to be confounded with any other company.

They must make a deposit satisfactory to the Treasury Board.

A copy of the charter must be filed and a power of attorney for the agent in Canada.

A statement of its affairs, where its head office is, and where it may be served with process. It must also make annual returns, and so on.

It also declares in what securities the companies may invest their funds, and then impose penalties on certain officers of the company and any other persons, for infractions of the Act.

Then there is a Superintendent of Insurance appointed, whose duties are to issue these licenses when the necessary deposits have been made, and the necessary deposits have been filed, to examine and supervise the securities and investments—in general, to see that the companies coming within the purview of the Act conform thereto.

There seems to be no attempt to deal with the conditions of policies, except as to life insurance. Sections 71, 72 and 73 have some provisions as to the conditions of life insurance policies. The Act is entirely designed to regulate the business insurance in Canada, with some exceptions.

After a careful study of the British North America Act I am of opinion that if the Insurance Act is intra vires of the Dominion Parliament, it must fall under the sub-section 2, section 91, "The Regulations of Trade and Commerce." If not, it is covered by section 92, sub-section 13.

What is Trade and Commerce?

The first thing to do now, in our enquiry, is to find out the true meaning of the phrase "trade and commerce."

In the Parsons case, which Judge Clement, in his admirable work on the British North America Act, says may be termed the leading case upon this clause, we find the judgment rendered therein the following:

VII. App. Cas., at page 112:—"The words 'regulation of trade and commerce' in their unlimited sense are sufficiently wide, if uncontrolled by the context and other parts of the Act, to include every regulation of trade ranging from political arrangements in regard to trade with foreign governments, requiring the sanction of Parliament, down to minute rules for regulating particular trades. But a consideration of the Act shows that the words were not used in this unlimited sense. In the first place, the collocation of No. 2 with classes of subjects of national and general concern affords an indication that regulations relating to general trade and commerce were in the mind of the Legislature when conferring the power on the Dominion Parliament. If the words had been intended to have the full scope of which in their literal meaning they are susceptible, the specific mention of several of the other clauses of subjects enumerated in section 91 would have been unnecessary; as, 15, banking; 17, weights and measures; 18, bills of exchange and promissory notes; 19, interest; and even 21, bankruptcy and insolvency.

Views of Privy Council.

"'Regulations of trade and commerce' may have been used in some such sense as the words 'regulation of trade' in the Act of Union between England and Scotland (6 Anne, c. 11), and as these words have been used in Acts of State relating to trade and commerce. Article V. of the Act of Union enacted that all the subjects of the United Kingdom should have 'full freedom and intercourse of trade and navigation' to and from all places in the United Kingdom and the Colonies'; and Article VI. enacted that all parts of the United Kingdom, from and after the Union, should be under the same prohibitions, restrictions and regulations of trade. Parliament has at various times since the Union passed laws affecting and regulating specific trades in one part of the United Kingdom only, without its being supposed that it thereby infringed the Articles of Union. Thus the Acts for regulating the sale of intoxicating liquors notoriously vary in the two Kingdoms. So with regard to Acts relating to bankruptcy, and various other matters.

"Construing, therefore, the words 'regulation of trade and commerce,' by the various aids to their interpretation above suggested, they would include political arrangements in regard to trade requiring the sanction of Parliament, regulation of trade in matters of inter-Provincial concern, and it may be that they would include general regulation of trade affecting the whole Dominion. Their Lordships abstain on the present occasion from any attempt to define the limits of the authority of the Dominion Parliament in this direction. It is enough for the decision of the present case to say that, in their view, its authority to legislate for the regulation of trade and commerce does not comprehend the power to regulate by legislation the contracts of

a particular business or trade, such as the business of fire insurance in a single Province, and, therefore, that its legislative authority does not in the present case conflict or compete with the power over property and civil rights assigned to Legislature of Ontario by No. 13, sec. 92."

Analogies from Liquor Trade Decisions.

This question has also been discussed many times in other cases, notably in Russell vs. Regina, 7 Appeal Cases, 829; Hodge vs. Regina, 9 Appeal Cases, 117; Dominion License Act, 4 Cartwright, 342; Attorney-General of Ontario vs. Attorney-General of Dominion [1896] Appeal Cases, 348, and the Manitoba License Act, Appeal Cases, 1902, p. 73, which refer to the prohibition and regulation of the liquor traffic. There is no question but that the liquor business is one of the trades of the country, but the Temperance Act, which provides for the prohibition of the sale of intoxicating liquors, wherever it is brought into effect by a local vote was held good, not under the clauses relating to trade and commerce, but under the general clause, and the Liquor License Act which did regulate the liquor business throughout the Dominion could not be sustained under the trade and commerce clause.

The Manitoba Liquor Act, which was really a Provincial Prohibition Act, was held not to encroach on the powers of the Dominion Parliament under the trade and commerce clause, although it was declared in that case that in its practical working it must interfere with Dominion revenue, and indirectly, at least, with business operations outside the Province, and the Act was upheld.

Limitations of Dominion's Powers.

The study of these cases makes it difficult to come to the conclusion that the regulation of trade and commerce intended by the framers of the British North America Act included the regulation of a trade that might be carried on in more than one Province. If it is admitted that any individual trade may be thus regulated, and holding as to ancillary legislation as applied in the case of the Attorney-General vs. the Grand Trunk Railway, Appeal Cases, 1907, p. 65, is good, then the Dominion Parliament could place all the important business of the country under its control, and override any power the Province might have in relation to such businesses, even in those departments in which they are given exclusive power to legislate, because, if the Dominion Parliament can legislate as to who may engage in the business of insurance, even in one Province thereof, and oblige insurers to put up securities to meet their liabilities and supervise their investments, why may it not legislate in the same way at the lumbering business, the mining business, the importing and exporting trade, and in fact any business that may be carried on in all the Provinces, or which in its ramifications may cover more than one Province? I cannot believe it was intended to give any such power to the Dominion Parliament.

Judge Clement, in his work, at page 203, remarks:

"It is somewhat curious that, at least since the Parsons case, all the cases in which this clause has been considered are cases in which Provincial Acts have been attacked as infringing upon it; and in none of them has the attack been successful."

Not only does it appear to me that no such regulation of trade as is attempted by the Act in question was intended by the framers of the British North America Act, but I am of opinion that the business in question is not a trade at all within the meaning of the word as used in section 91. Wharton's Law Lexicon defines trade as traffic, commerce, exchange of goods for other goods, or for money, all wholesale trade. All buying in order to sell again by wholesale may be reduced to three sorts, the home trade, the foreign trade for consumption, and the carrying trade.

"Offences against trade are: (1) Smuggling; (2) Frauds by bankrupts; (3) Cheating; (4) Monopoly."

In the Parsons case 17, Appeal Cases at page 111, Sir Montagu Smith, speaking for the Council, says:—

Is Insurance Trade?

"A question was raised which led to much discussion in the courts below and at this bar, viz.:—Whether the business of insuring buildings against fire was a trade. This business, when carried on for a profit, may, no doubt, in some sense of the word, be called a trade. But contracts of indemnity made by insurers can scarcely be called trading contracts, nor were insurers who made them held to be 'traders' under the English bankrupt laws; they have been made subject to these laws by special description. Whether the business of fire insurance properly falls within the description of a 'trade' must, in their lordships' view, depend upon the sense in which the word is used in the particular statute to be construed; but in the present case their lordships do not find it necessary to rest their decision on the narrow ground that the business of insurance is not a trade."

It has been assumed in some of the latter cases that in the Parsons case the Privy Council held that the business of insurance was a trade, and that the Insurance Act was intra vires, but the quotation above will show that the question as to whether insurance was a trade was not decided, and on the other point, the words are at page 114:—

"Assuming this Act" (the Insurance Act) "to be within the competency of the Dominion Parliament . . . . it in no way interferes with the authority of the Legislature of the Province of Ontario."

So far, then, as the Parsons' case is concerned, these two questions are left entirely open.

I think it suggestive that when the Department of Trade and Commerce was created, if it was considered that the business of insurance came within its scope, it was not put under the control of that Department. This, of course, proves nothing, but it seems to me suggestive.

Because the whole Dominion may be interested in a subject, or because a business may be carried on in all the Provinces of the Dominion, does not of itself bring it within section 91. This position seems to me to be conclusively shown in the legislation above referred to in reference to the trade in intoxicating liquors.

Insurance Contracts held to be Local in Nature.

Not only am I of opinion that even if the insurance business could be called one of the trades of the country, the Dominion Parliament has no power to regulate it in the way in which the Act in question attempts to do, but I am of opinion that it cannot properly be classed with the "trade" or "trades" of a country.

Not only is the contract of insurance by its nature not a trading contract, but the contract is always a local one.

We speak of insuring a house, or a stock of goods, or animals, or a life, but, strictly speaking, these are not insured at all, it is the estate of the person having an interest in these things that is insured. There is nothing in the business that corresponds to those businesses included in what is called the trade of the country. There is no buying to sell again either wholesale or retail. The contract in reference to a building, for instance, in one Province, has no necessary relation to any building or contract in another Province. There is nothing inter-provincial in the business, in the sense in which "works and undertakings" are declared to be so under sub-section 10 of section 92, and it is only in reference to "such works," not every kind of business, that the Parliament of Canada can declare them "to be for the general advantage of Canada." Consequently, if, from some points of view, it might be for the general benefit of Canada to declare that a company could do business in one Province, even without coming under conditions such as are imposed by the Act in question, that would not give the Dominion Parliament power to make such conditions. If they are necessary or advisable the Province only has power to ordain them, and we

cannot presume that the Provincial authorities would neglect to do so if they thought the interests of their citizens required it. The company or person through whom, or with whom, a man in Montreal may make a contract of indemnity, and the conditions of that contract so that his estate may not suffer by the loss of some of his property or of his life is, in my opinion, one entirely of property and civil rights within the Province.

*Case of C.P.R. vs. Ottawa Fire Insurance Co.**

A case which was not cited at Bar, decided in our own Supreme Court of Canada, appears to me to give an important sidelight on this question. It is the case of The Canadian Pacific Railway Company and The Ottawa Fire Insurance Company, 39 Supreme Court Reports, 405. It was held in that case by a majority decision that a company incorporated under the authority of a Provincial Legislature to carry on the business of fire insurance is not inherently incapable of entering into a contract of insurance outside of the boundaries of its Province of origin, relating to property also outside.

It was there held that the term "Provincial objects" could not be interpreted territorially. If that is good law, then no fire insurance company at least is obliged to get a Dominion charter, even if the present Act is held good, for all they would have to do would be to be incorporated in a Province and get permission to do business under the Dominion Act. The deduction seems clear to me, that if the business of insurance is not one of those for which it is obligatory to be incorporated by the Dominion, it does not fall among those classes of subjects that are given exclusively to the Dominion, and if the true interpretation of the business of insurance is a Provincial object, then it seems to follow as a matter of course that such companies should be incorporated by the Provinces rather than by the Dominion.

Dismissal of Complaint.

A case that was cited at Bar, La Compagnie Hydraulique de St. Francois and the Continental Heat and Light Company, Appeal Cases, 1909, page 194, goes very far in supporting the powers of the Dominion Parliament as against those of the Provinces (farther, I think, than anything in the report justifies, as it appears to me there must be something in the facts which does not appear in the report, as the report is very short). I do not think, however, that it affects the case in question, and I therefore do not further discuss it.

For the reasons given above, I have to dismiss the complaint, which I do without costs.

Charles Gaudet, E. Lafleur, Counsel for prosecution; Campbell, Meredith & Co., Aime Geoffrion, Counsel for defence.

*Reprinted in Appendix to Detailed Report of Inspector of Insurance (1908), p. C 225.

II. INSURANCE OF THE PERSON.

(A) Life Insurance:—(1) Dicks v. The Sun Life Assurance Company; (2) Somerville v. Aetna Life Insurance Company of Hartford.

McMahon, J.] [November 17th, 1909.

DICKS v. THE SUN LIFE ASSURANCE COMPANY.

Life Insurance—Benefit to Children—Will—Right of Trustee to Proceeds. [14 O.W.R., p. 978.]

A trustee appointed by will to receive all moneys payable under life insurance policies of testator is the proper person to receive the money, and his receipt therefor is a valid discharge of the liability of the company.

Campbell v. Dunn (1893), 22 O. R. 98, followed.

A. J. R. Snow, K.C., for plaintiff.

W. Mulock, for defendants.

Tried at Toronto non-jury sittings on 1st and 2nd November.

McMahon, J.:—The plaintiffs are all children of the late May Dicks, deceased, who died on the 2nd day of March, 1895. The plaintiff, Arthur Edmund Dicks, was twenty-six years of age on the 17th of November, 1909; the plaintiff, Ferdinand Dicks, was twenty-three years old in November, 1909; Edith Dicks will be twenty-five years old in 1909, and Mary Dicks and Geoffrey Dicks are infants.

The said May Dicks, deceased, insured her life by two several policies issued by the defendant Company under its seal by the terms of which several policies they became payable on her death. And by both policies the amounts insured thereby became payable to her "children surviving at her death, share and share alike."

May Dicks made her last will bearing date the 10th of December, 1894, and probate thereof was issued by the Surrogate Court of the County of York on the 12th of March, 1895, to Arthur Alfred Dicks, the husband of the testatrix and the executor therein named.

The portions of the said will necessary to be considered are as follows:—

"I appoint my husband, Arthur Alfred Dicks, executor and administrator of this my will, and devise and bequeath to my said husband all my estate, real and personal, whatsoever nature and kind and wheresoever situate, and I appoint my said husband trustee to receive all moneys payable under the following policies of insurance on my life, all of which I declare to be for the benefit of my children."

Then follows a list of the policies of insurance in different companies, including the two policies on which this action is founded.

The said real and personal estate, including all money accruing from the said policies of life insurance or any policies which may hereafter be taken are to be held by my said husband on the following trust:—

"First, to pay my just debts and funeral and testamentary expenses.

"Second to invest the proceeds thereof in securities of the Dominion of Canada or Province of Ontario on in mortgages on real estate, or stocks of chartered banks or building societies, or loan companies, and to apply the annual income arising therefrom in the support of our children, and should my husband deem it necessary and advisable he shall be at liberty to apply the corpus of my estate for the education, maintenance and advancement of the said children or any of them, and as soon as the youngest of my children shall have attained the age of twenty-one years my said husband shall divide the said sum or so much thereof as may then remain in equal shares per stirpes et non per capita amongst my children surviving or the issue of any child or children deceased.

"And in the case all our children die before attaining the age of twenty-one years and without leaving any issue then surviving, the said sum or so much thereof as may then be remaining shall then be my husband's absolutely, but in case all of our children die before attaining twenty-one years, and some or all of them leave issue, the said issue shall inherit in equal shares the said sum or so much thereof as may be remaining."

On the 18th December, 1895, the defendants paid the amount of the said two policies and interest, being $10,220.27, to Arthur A. Dicks, and he by a receipt under seal and at the same time delivered the said policies to the defendant company. Following his signature to the receipt, Arthur A. Dicks describes himself as "executor of will, trustee of minor children and administrator of estate of the late May Dicks."

In its main features the present case is not distinguishable from Campbell v. Dunn et al. (1893), 22 O.R. 98. In that case the testatrix insured her life under two policies of insurance and made the policies payable to her two daughters, and by her will requested her executors, the defendants, to place the amounts thereof in some thoroughly safe investment until her daughters' majority or marriage, when the amounts and their accumulated interest should be equally divided between her daughters, and appointed her husband, the plaintiff, their guardian.

In an action brought by the guardian to have the proceeds of the policies handed over to him by the executors, it was held that the insurance moneys being made payable to the daughters were, by 53 Vic., ch. 39, sec. 4 (O.), severed from her estate at her death, and her testamentary directions could not affect the fund beyond what was permitted by that statute, and R.S.O. (1887), ch. 136, might by sec. 13, invest in manner authorized by the will; but while the insured could give directions as to the investment, she was not to control the discretion of the lawful custodian of the fund, and child, in case the income was needed for maintenance or education or the corpus for advancement, and while the guardian was the custodian of the daughters with the incident of determining to a large extent what should be expended in their bringing up, that the executors had charge of the preservation and utilization of the fund, and that the fund should not be transferred from the executors to the father as testamentary guardian as his right to handle any part of the fund was subject to the trusts specified in the will, the execution of which was vested in the executors.

The Statutes referred to in the above judgment of the Chancellor were in force when the policies on May Dicks' life were affected and when the will was executed.

Arthur A. Dicks, the husband of May Dicks, is the executor and trustee of his wife's estate, and the moneys payable on the death of the insured were under her will lawfully paid to Arthur A. Dicks, the executor and trustee, and on the death of May Dicks became severed from her estate, and was in no way affected by any direction in the will inconsistent with the rights of the daughters, who were the beneficiaries under the policies.

Having reached the conclusion that the moneys due on the policies of insurance on the life of May Dicks were validly paid to the executor named in her will, namely, Arthur A. Dicks, I have not considered the question arising on the Statute of Limitations.

There will be judgment for the defendants, dismissing the action with costs, if exacted.

(2) Somerville v. Aetna Life Insurance Company of Hartford.

Magee, J.] [June 2nd, 1910.

SOMERVILLE v. AETNA LIFE INSURANCE COMPANY OF HARTFORD.

Insurance—Life—Presumption of Death—Proof of—Evidence on which Presumption will be Declared—Statute of Limitations—Ontario Insurance Act. [16 O.W.R., p. 301.]

Action by Mary J. Somerville, wife of Wm. J. Somerville, who was insured in defendant company for $6,000, for an order declaring that the said Wm. J. Somerville, who had not been heard from by his family since December, 1897, should be deemed to have died, within one year after 20th December, 1899, and for judgment against defendants for $7,055.90 and interest from 1st April, 1907, being amount of policies and premiums paid subsequent to alleged death. Defendants denied due notice and proof of death of the insured.

Magee, J., held, that judgment should be entered declaring that Wm. J. Somerville should be, and is, legally presumed to have died before 15th May, 1908, but that the defendant company had not received sufficient proof of his death before the action, and dismissed the action, but without prejudice to another action.

The plaintiff, Mary J. Somerville, sues as the declared beneficiary of two policies of insurance issued by the defendants on the life of, and effected by her husband, William J. Somerville, whom she alleges to have died before the action was commenced and within a year after the 20th December, 1897, and she also claims a return of premiums paid upon the policies since 20th December, 1898.

The four children of the insured who might claim if plaintiff died before the insured, are all of age, and consented at the trial to be added as defendants.

One policy was for $5,000, dated 26th March, 1889, originally for only ten years, but renewable and renewed for ten years from 26th March, 1899, the premium—$105—being payable yearly in advance on 26th March. This policy was made payable to William J. Somerville's executors, administrators or assigns, but it is alleged, and not disputed, that the assured subsequently declared it to be for the benefit of his daughter, and that he did so before he made an assignment about 1893 or 1894, to a trustee of his property for the benefit of his creditors. Then, on the 20th October, 1896, he executed a document called an apportionment, whereby, in accordance with the provisions of s. 6, c. 136, Revised Statutes of Ontario . . . . and the several Acts in amendment thereof, "he did apportion and restrict the money which may become due under policy . . . in such manner that the whole amount thereof shall belong and become payable at my death to my wife, Mary Jane Somerville, if then living, and if not, then to my children who survive me."

The other policy—which cannot be found—was for $1,000. By its terms the amount insured was payable to the wife of the assured. Under each policy the insurance money was payable "within 90 days after due notice and proof of the death" of the insured.

By the Ontario Insurance Act. R.S.O. (1897), c. 203, s. 80, the money is payable in 60 days after "reasonably sufficient proof."

There is no direct evidence of the death, but the plaintiff rests upon the presumption arising from the fact that he has not been heard of since 20th December, 1897.

To the claim upon the policies the defendants set up two defences: (1) That under the circumstances and upon the evidence offered, the presumption of death does not arise, and (2) that the action is premature, as proper proofs of death had not been furnished before it was commenced.

At the trial they also asked leave to plead (3) that the action was not commenced within eighteen months after the death in accordance with R.S.O., c. 203, s. 148, ss. 2, amended by 3 Edw. VII., c. 15, s. 5, the policy itself making no stipulation as to the time within which any action should be brought.

To the claim for return of premiums the defendants say:—(1) The death of assured before the payment of any one or more of the premiums is not proved; (2) even if proved the premiums are, under the circumstances, not repayable. At the trial they asked leave also to plead (3) the Statute of Limitations.

Since December, 1897, the plaintiff, through her sons, has paid the premiums called for by the policies each year up till and including 1907. The premiums which would be payable thereafter, if the assured were living, have not been paid, a postponement of the trial having been granted to the defendants in November, 1907, upon the terms of their waiving payment of further premiums without prejudice to their claims upon the policies.

The action was commenced on the 23rd March, 1907.

It appears that William J. Somerville had been a retail merchant in Toronto for a good many years before 1893. About that year, or 1894, he failed in business and made the assignment of his property for the benefit of his creditors. Thereafter he was employed successively in various capacities, but could get no permanent engagement in Toronto, and about November, 1897, he decided to see what he could do in the United States, and left Toronto for that purpose.

During the six or seven weeks after his departure, his wife received three letters from him—to which reference will be made later on—beside a post card from Hamilton. In the last letter, dated December 20th, 1897, written at Chicago, he stated that he was leaving there. Then all communications ceased. When he left Toronto his wife was unprovided for, and living in a rented house with his three sons and a daughter. His own age was 49; the sons were then aged respectively 23, 21 and 11 years, and the daughter 13 years. The needs of his wife and youngest children would furnish an inducement for him to help them with money and counsel. The letters which he wrote show a desire up to the 20th December, 1897, to keep in touch with them and to assist them. The evidence shows that he was affectionate towards all the family, and not given to drinking or gambling. He also had two sisters living in Toronto, with whom he was on good terms, and another in Winnipeg, but they hardly expected any letters from him. It is said that he had some bronchial or lung trouble, and had been warned by his physician against apoplexy, but he was apparently a robust, vigorous, healthy man. His wife says he was very despondent and felt his position very keenly. He had with him a trunk and hand satchel, but evidently could have very little money.

Since that letter of the 20th December, 1897, nothing had been heard from him, or of him, by the plaintiff or his family. Although they say that within six months or a year thereafter they concluded he was dead, they did not take any steps to trace him or ascertain whether he was living or not. His son was in Chicago in 1904, but made no inquiries at any of the addresses on his father's letters.

Probably from feeling of pride and unwillingness on the part of the plaintiffs to admit anything that would imply desertion or neglect by her husband, she and the family, whenever anyone happened to inquire about him, gave out that he was in Chicago, and spoke as if in communication with him and in no way intimated to outsiders any belief in his death, or would give non-committal or evasive answers.

Since the action, the company have advertised very widely for information in about sixty newspapers in the United States and Canada, offering a reward for information leading to his discovery, and received some thirty answers, and followed up supposed clues regarding him, and made inquiries in various quarters, but apparently without success. They called a witness, Mr. Stonham, whom I think a credible one, as to statements by Somerville leading to the inference that he might be expected to have written to another person, but as to that, that person was known to be in New York, and no evidence is forthcoming from that quarter, the suggestion falls to the ground. His intention declared to Stonham, not to write to any but one person can, I think, be only interpreted reasonable as meaning to only one outside his family. The company have since been following up inquiries, and have even called another witness—Mr.

McGill—a respectable man, who knew Somerville, and who in June, 1907, saw a man whom he then thought to be Somerville, on the opposite side of the street in Chicago.

It appears by the application for insurance in 1889, that Somerville's brother went to the United States in 1881, and had not been heard of. From the sister's evidence at the trial it would seem that this brother had twice been absent a number of years without being heard from.

In December, 1906, the plaintiff first made claim for the insurance. The proofs of loss forwarded to the company were as follows:—

A statutory declaration by the plaintiff, made 10th December, 1906, stating that she was the wife of the insured, and he had left his home in Toronto in or about November, 1897, and that she had received from him a letter of the 15th November, 1897, and subsequently two letters from Chicago, one dated 8th December, 1897, as appeared by the post mark, and the 20th December, 1897, copies of which letters were annexed, and that since that date she had not, nor had any member of his family received any intimation whatever from him, and she verily believed that if he had been living he would have continued to correspond with her, and she was satisfied that his only reason for not continuing the correspondence would be the fact that he had departed this life, and when he departed from Canada he had three sons and one daughter, whose names were given.

The three letters, of which copies were annexed to this declaration, are such as would pass from an affectionate husband and father to his wife. In each he addresses his wife as "Dear Minnie," and sends his love to her and the children. In the first letter he says, "I enclose a small contribution for your expenses, but it is really more than I can spare." In the second he says, "I am ashamed to write without sending you some money," and adds, "I get so rattled when I think of you all and so nervous that it unfits me for work." In the third letter he writes, "I hasten to send a small help for Christmas, my bitter regret is that it is not more." The second letter gives as his address 3,623 Lake avenue, Chicago, Ill., and in it he asks his wife to write him by return mail and tell him how they all are, but he also adds: "And don't scold, for that only makes me afraid to write you at all. I know I am a failure, but I don't want to be told it." In the same letter he says, "I am as bad here as I was at home, only the prospects are a little better. Still, I must be content to realise that I am played out in the dry goods trade and turn my attention to something else. . . . It is a wonderful place, but it is no use my staying here, for I cannot make more than pays my board at present."

In the last letter—a very short one—he says, "I am leaving here for some other place, for it is not possible for me to make an existence here." In the first letter he had said, "I will write again when I really get settled and in some situation, but there is no use my writing when I have no news to tell you, I hate to be sending excuses always."

G. C. Gibbons, K.C., and G. S. Gibbons, for plaintiff.

W. E. Middleton, K.C., for defendant company.

Hon. Mr. Justice Magee:—These letters, though affectionate, indicate a dejected though not a despondent state of mind, and recognize the necessity but not the hopelessness of trying some other business elsewhere, and shew a dislike of writing, unless successful. It is noticeable that when he writes of leaving Niagara Fall and Chicago, he gives no indication where he is going to, or what he has in mind, nor how he is to be communicated with. Although his letter of 8th December invited his wife to write him and gave his address, and she says she did write, his letter of 20th December makes no reference to receipt of any word from her. If he had not got any reply, that fact, coupled with his request not to scold, his reference to his nervous condition, his dislike of writing when not successful, and his giving no indication of his future movements, would prepare one for absence of correspondence for some time at least. The plaintiff says her reply to his last letter was returned from the dead letter office unopened.

These letters and the wife's declaration were the only formal proofs of death upon which the defendant company was asked to pay. There was not laid before them any proof of search or inquiry made for him. Indeed, none had been made. He had given the address in Chicago, which I have referred to. Both his letters from that city were written on paper having the letter heading of Werner Company, Chicago. The two envelopes were from another establishment, having printed on them "*The Chicago Record* Educational Department." It is true the defendants were not made aware of the printed letter headings or the printing on the envelopes, and therefore would have no reason to expect or then complain of want of inquiry at those addresses; but the absence of inquiry at 3,623 Lake avenue would be patent. The failure to inform the company of inquiry was not cured at the trial, for it was shewn that there was in fact no inquiry at any of the places indicated, although the plaintiff's son was in Chicago on other business for some time. The family do not appear to have made any attempt to trace him or ask anyone about him for five or six years before the trial, and even before that only spoke of him when any of their friends spoke of him.

In the company's letter to plaintiff's solicitors, of 20th December, 1906, objection is taken to the sufficiency of the proof of death, and a blank form was enclosed as "shewing how affidavits could be made giving therein the specific information mentioned in such form, and same should be forwarded to us as soon as possible." And on the 22nd December, 1906, the Toronto agents of the company wrote the plaintiff's solicitors, "trusting you will be able to get another affidavit made embracing information on the several points thus brought to your notice." On the 24th December, 1906, the plaintiff's solicitors wrote the company, "We have given you in the declaration of Mrs. Somerville all the particulars we have . . . and we do intend, unless we hear from you in reasonable time, to issue writ. Mr. Somerville has not been advertised for, and the declaration we sent you gives all the information which it is in our power to furnish." In reply on the 29th December, 1906, the company wrote:—" . . . We agreed to pay within 90 days after receipt of proofs of the death of the insured. . . . We have not been furnished with any such proofs, and it now appears that you intend to do nothing whatever towards locating him or giving us any information which might enable us to do so. Your position in the matter does not appear to us reasonable, and we think it no more than right that you or your client should give us all the information in your or their possession relating to the disappearance of Mr. Somerville. You certainly can give us more information that you have done, and there appears no good reason, so far as we can now see, why the questions outlined in the form sent you in our last letter cannot be answered and forwarded to us. You say that Mr. Somerville has not been advertised for. May we ask if the family does not want any effort made to locate him." On 7th January, 1907, the plaintiff's solicitors answered that they had not the slightest objection to the company advertising, and would be willing to pay out of the amount coming on the policies, and that their clients were quite satisfied that if Mr. Somerville were alive he would have continued to correspond with his family, and the character of his last letter was pretty good evidence of that.

After the lapse of 90 days, the writ followed on 23rd March, 1907. The form which the company sent as suggesting the sort of information is not put in evidence, but of, as it probably is, like that which had been previously furnished to the sons (ex. 9a), it does not appear to have asked anything unreasonable. That form was headed "Questions relative to disappearance of William J. Somerville," etc.:

"1st. On what date did he last leave Toronto?

"2nd. Was he afterwards heard of, or from? If so, when and how?

"3rd. What business was he engaged in at the time of leaving, and how long had he been in it?

"4th. Was business apparently going well with him, or was there business difficulty impending?

"5th. Did the business go on successfully after he left it, or was there a winding up at a loss?

"6th. Was there any domestic disagreement about that time which might have led to a rash act, or was he in ill health in any way?

"7th. What is your own opinion, from all available information, as to why he failed to return home promptly, and why no word from or about him has been received?

"8th. What efforts were made at the time or since to trace his movements, or prove his death?

"9th. Give the names and ages of all 'preferred beneficiaries' now living, which means his mother, wife, children and grandchildren."

Of these questions the first, seventh and last were practically answered in the plaintiff's declaration. The second, a very important question, was not answered in that declaration, which only stated that neither she nor any of his family had received any intimation from him, and, if living, he would have corresponded with her, and his death would be the only reason for his not doing so. The third, fourth, fifth and sixth were natural and reasonable questions, and could readily have been answered, though it may be said those answers would not have changed the fact that he was not heard of. But as to the eighth question, the company had no information whatever beyond the statement that he had not been advertised for. As it would have had to be answered in the negative, it was no doubt considered that an answer would give no further information of value to the company.

Previous to the correspondence with the solicitors, the plaintiff's son had had some communication with the company's agents as to the company purchasing the policies, and the company had in October, 1906, furnished the list of questions to be answered. The son says he did not wish to answer them, although he does not consider them unreasonable, and could have answered all, but being in Detroit could not attend to it.

As to whether on the evidence here the plaintiff's husband should be presumed to be dead, the answer, I think, must be in the affirmative, though I cannot help having some lingering doubt of the fact. Were it not for the efforts made by the defendants themselves since action by advertising and following up many answers thereto, I would not have considered the evidence sufficient. But, if the plaintiff were to wait for ten years more, what more could be done by her than has been done by the defendants? His own family and relatives have not heard from him. He corresponded with his wife frequently during the last six weeks of his known life. His letters give no indication of an intention to drop that correspondence, nor of any lessening of interest in his family. Nor do they suggest his going to any place from which it might be difficult to communicate, nor any probability of his changing his name, or any reason for doing so. Though apparently recognising the inability to succeed at his own trade, or in Chicago, he does not appear hopeless of success in some other business and place.

The probability of his sending intelligence of himself is not rebutted by anything in the evidence, so as to prevent the presumption of his death arising.

It is true that it does not yet appear that any inquiries have been made at the address on Lake street, at which he directed his wife to write him, and to which she did write two letters, only one of which was returned; nor to the Werner Co., or Chicago *Record*, where it might be presumed he had made acquaintance with some one. But as against these defendants, who obtained a postponement on the ground of either extensive inquiries, it must, I think, be fairly taken that they either exhausted all possible information there, or that they were satisfied none was to be obtained.

Although one may have many doubts as to his death, and may recall instances (such as in McArthur v. Egleson, 43 U.C.R. 405) of people turning up after long absence, and may recognise how unsatisfactory it is to an insurance company to have to pay merely on evidence of disappearance, yet, on the other hand, considering the bona-fides of the insurance, and the absence of any reason for suggesting an intentional fraud upon the company, I do not know of any principle in any of the authorities on which I can refuse to give effect to the fact that he has not been and cannot be traced, and to declare the presumption of his death should take effect. The plaintiff and his family have taken singularly little interest in his disappearance, considering that they allege such early

belief in his death. Chicago is practically as easy of communication as one of our own cities, and the police and other authorities are as ready to obtain and give information. As a rule, hotels, hospitals, undertakers, fraternal and charitable societies, coroners and police are most ready and willing to telegraph or write to the friends of any strangers who may die. Whatever misgivings one may have arise, more from the course taken by the family than from anything connected with his own actions. There are no doubt cases where the fact of not being heard from for even longer than seven years has not been considered sufficient. In Watson v. England, 14 Sim. 27 (1844), thirty years' absence was not considered sufficient, for the circumstances made it probable the girl, who was going abroad, would not be heard from again by her relations, and Shadwell, V.-C., said: "The old law relating to the presumption of death, is daily becoming more and more untenable. For owing to the facility which travelling by steam affords, a person may now be transported in a very short time from the country to the backwoods of America, or to some other remote regions where he may never be heard of again." In Bowden v. Henderson, 2 Sm. & Guff. 360, the circumstances also rebutted the probability of any communication. In a number of American cases seven years' absence of tidings was held not sufficient. In Hitz v. Ahlgreen, 170 Ill. 60, in 1879, the last had been in 1872. In Dun v. Travis, 56 N.Y. App. D. 317, in 1900, the fact of a youth of 19, who had been in New Zealand in 1855, not having been heard from, was held insufficient without inquiries in New Zealand; and in *re* Ubrich, 14 Phila. 243, in 1880, a man not heard from by relatives since 1860, and believed to have gone to California, was not presumed to be dead, there having been no attempt to inquire or advertise in California. In *re* Hoppensack and N.Y. Board of Education, 173 N.Y. 321, the Court of Appeal, in an instructive judgment on application for payment out of Court, where party entitled had not been heard of for over seven years, said the application should have exhausted all the evidence they were capable of producing, and it was the duty of the Court to proceed with care, and insist upon there being produced all the evidence therein upon the subject.

But in the present case the wide advertising and inquiries by the defendants has, I think, cured any absence thereof by the plaintiff, and the weakness, if not absence, of any probability that the insured would cease to communicate with his family differentiate this case from those in which the presumption was held not to arise.

As regards the evidence of McGill, I accept his statements as honest. I do not think it can be taken as establishing that the man he saw in June, 1907, was the plaintiff's husband. It certainly is not so strong as the evidence in Prudential Assurance Co. v. Edmonds, 2 A.C. 487.

Upon the other branch of the case, the sufficiency of the proof tendered to the company before action, my finding must be against plaintiff. I have already pointed out the meagreness of it, and the absence of the reasonable information asked by the company. I do not consider that it was proof as required by the policy, or reasonably sufficient proof as required by the statute. It would have been consistent with it that the plaintiff or her family might have heard in various satisfactory ways of his existence without direct intimation from himself. See Doyle v. City of Glasgow, 53 L.J.N.S. 527.

As to the claim for return of the premiums, that would involve fixing the time of the death. No presumption arises as to that. It is a question of fact to be established by evidence or inference from evidence. Whether the death is to be supposed to occur at or near the beginning or the end of the period of silence, must in each case depend on the circumstances. As was said in *re* Phines Trusts, L.R. 5, ch. 139, the last day is the most improbable. If the proof of death depends solely on failure to communicate, the date might be assumed to be somewhat early, though not at the very beginning of the seven years; but here the proof is largely the failure of any result from the defendants' advertising and inquiry. When coupled with the previous silence, I do not think the plaintiff has established that the death took place before the date of payment of any of the premiums accruing before action. Even if that would entitle her to re-

cover any of them back they were not paid negligently or under mistake, but voluntarily, with full knowledge of the doubt as to their being payable at all.

I allow the defendants' application to plead the Statute of Limitations to the claim for return of premiums, although it is only findings unnecessary.

I do not allow the application to plead to the action on the policies that the death did not occur within 18 months. The plea will be an invalid one. The statute does not say that an action must be brought within 12 or 18 months, but that it may be so brought, notwithstanding anything to the contrary in the contract. It was intended to prevent companies by their policies insisting upon actions being brought within unreasonably short periods. As no time is mentioned in those policies the Act does not apply.

The judgment will declare that William J. Somerville should be and is legally presumed to be dead before 25th March, 1908, but that the defendant company had not received reasonably sufficient proof thereof before action, and the action will be dismissed with costs, but without prejudice to another action.

If the defendants desire, before judgment is entered, to make an application in Chambers for a declaration of the presumption of death under s. 148, ss. 3 of the Ontario Insurance Act, as amended by 7 Edw. VII., c. 36, s. 3, so as to obtain the protection of that enactment, it may be done.

Proceedings will be stayed for thirty days.

(B) Accident Insurance:—(1) Kent v. Ocean Accident and Guarantee Co.: (2) Morton Co., Limited, v. Ontario Accident Insurance Co.

COURT OF APPEAL.

[December 31st, 1909.

KENT v. THE OCEAN ACCIDENT AND GUARANTEE CO.

Accident Insurance—Injury to Plaintiff—Settlement for Short Period Following Accident—Receipt in Full—Subsequent Development of more Serious Results of Injury—Claim for Permanent Disability. [15 O.W.R., page 177.]

Plaintiff sustained injuries which he thought were merely temporary, and accepted $425 in settlement in full of his claim against defendant company under a certain policy of accident insurance. More serious results developed after settlement, and plaintiff brought action to set aside above settlement and claimed payment of $300 per year during his lifetime, or in the alternative $2,600 for permanent disability. At trial, Clute, J., held in favour of plaintiff and awarded him $1,200 and costs. On appeal, the Court of Appeal held (Meredith, J. A., dissenting) that the defendants' liability upon the policy was limited to one claim for one accident. Appeal allowed and action dismissed.

Judgment of Clute, J., 13 O.W.R. 1072, reversed.

The appeal to the Court of Appeal was heard by Sir Chas. Moss, C.J.O., Osler, Garrow, Maclaren, and Meredith, JJ.A., on the 13th and 14th October, 1909.

H. E. Rose, K.C., and G. H. Sedgwick, for defendant company.

C. R. McKeown, K.C., for plaintiff, contra.

Garrow, J. A.:—Appeal by the defendants from the judgment at the trial before Clute, J., who found in the plaintiff's favour.

The action was brought to recover compensation under an accident insurance policy issued by the defendants to the plaintiff for injuries sustained by the plaintiff on September 3rd, 1907, while a passenger upon the Canadian Pacific Railway.

Provision is made in the policy for the payment of varying amounts depending upon the nature and extent of the injury, upon which nothing further need be said at present.

The contract also contains the following provisions:—

"Provided always, that it is hereby, as the essence of the contract, agreed as follows:—

"In case the assured becomes entitled to weekly compensation, the liability of the corporation shall be deemed to be satisfied when the wound or injury shall have healed as far as possible, although some permanent or other injury may still remain to the assured, and the corporation shall not be liable for more than one claim on account of any one accident, nor to claims for injuries due directly or indirectly to any physical impairment or weakness, the result of any previous injury.

"(2) The entire amount payable to and claimed by the assured under this policy shall be ascertained and admitted by the corporation before any part thereof is actually paid, and such entire amount shall be accounted as in diminution of the total amount assured, so that in case of subsequent claim hereunder in the same year, the assured shall not be entitled to recover more in all than the maximum hereby assured (or half the maximum, as the case may be), and weekly sums shall be payable in one sum upon the adjudication of the claim.

"(6) In the event of an accident or illness covered by this policy, occurring to the assured, full particulars thereof and of the injuries sustained or nature of illness must, without delay, be sent to the corporation, at their head office in Montreal, with a statement that the assured or his legal representatives intend to make a claim thereunder, and if such be not received by the corporation within twenty-one days after the occurrence of the accident or illness, no claim under the within policy will be allowed.

As soon as possible after any accident or illness, proper medical advice must be procured and followed on the part of the assured, and it is expressly stipulated that the corporation shall not be liable for any consequences arising by reason of failure to procure and follow such advice.

"In every case the medical or other agents of the corporation shall be allowed to examine the person of the assured when and so often as the same may be reasonably required on behalf of the corporation. The form of claim supplied by the corporation shall be filled up and returned, including a certificate or certificates of the medical attendant of the assured to be furnished at the expense of the assured . . . . . In all cases of accident or illness, unless notice shall have been given as aforesaid and detailed particulars of claim delivered to the corporation within two months of the time when the same became a claim against the corporation within the meaning of the policy, the corporation will not be liable for any payment under this policy."

The defendants were duly notified under these provisions of the accident and injury, and intention to make a claim. Thereupon they, through their surgeon, as he is called, opened correspondence with Dr. Henry, the plaintiff's physician, who gave them full particulars of the nature of the injury. On November 22nd, 1907, the surgeon wrote to Dr. Henry, saying: "It is now about five or six weeks since I heard from you regarding your patient, Mr. W. R. Kent, and I would be pleased if you would be good enough to advise me as to his present condition, whether he is totally disabled or not, and if so, how long it will be before he will be able to return to his duties." To which, on December 5th, 1907, Dr. Henry replied. "I am pleased to say Mr. Kent is greatly improved. . . . . I think now with care he will be all right in time, and is willing to have the matter settled between self and your company, consequently send in the necessary claim papers, and the matter may be closed up at once."

To this the defendants replied on December 9th, 1907: "Dr. Elliott has handed us your letter of the 5th inst. . . . . As requested, we are handing you herewith proof for making claim, and would ask you to please hand the same to Mr. Kent as soon as possible, as we are not aware of his present address. We are glad to hear that Mr. Kent is now recovered from the effects of the accident, and await the receipt of the proof at an early date."

The formal claim papers were accordingly filled up by or on behalf of the plaintiff, upon the forms so supplied by the defendants, the date of the oath being December 17th, 1907, and returned to the defendants, who on December 26th, 1907, wrote to the plaintiff: "We are in receipt of your proof of claim in this case for eight weeks total and four weeks partial disability, and hand you herewith our cheque for $425 in settlement of your claim. The total indemnity is doubled in accordance with the terms of the policy, but the partial is not . . ." To which, on December 31st, 1907, the plaintiff replied: "I duly received yours of the 26th inst., with cheque enclosed in settlement of my claim, with thanks for your prompt settlement I remain. . . . ."

Upon the back of the cheque was printed a receipt as follows: "I hereby acknowledge by my endorsement of this cheque to have this day received the sum of four hundred and twenty-five and 00/100 dollars in final settlement of my claim, including double liability under policy No. 64276, for injuries received on the 3rd day of September, 1907, and I hereby acquit and discharge The Ocean Accident and Guarantee Corporation, Limited, from all and any further claims under said policy which I have or may hereafter have as a result of said injuries."

"Claimant sign here.
"(Sgd.) W. R. KENT.
"Witness (Sgd.) J. HUNPHREY."

This plaintiff signed in presence of a witness and passed the cheque to his credit at his bank. And thus the matter seemed to be completely at an end. And so it remained, so far as the defendants were informed until a letter dated May 19th, 1908, from the plaintiff's wife, was received, announcing that the plaintiff "had been laid up for some

weeks and Dr. James Henry attending. The doctor will give you all facts concerning the case." There was nothing stated in this letter to indicate that the illness was claimed to be connected with the accident of September 3rd, 1907. And apparently in the belief that it was not, the defendants on May 29th, 1908, without prejudice sent blank form to be filled up, giving further particulars. On the same day they also wrote Dr. Henry, to whom they had been referred by Mrs. Kent, for particulars, which was answered by Dr. Henry at once, stating the date of the commencement of the disability to be April 14th, 1908, its nature, hemiplegia, right side, probable duration of disability —"can't say. He has been improved very much the last few weeks—present condition, able to go out—can walk moderately well, yet unsteady and drags the leg a little."

To the letter enclosing the blank form Mrs. Kent replied that the plaintiff was still ill and unable to fill out the form. To which the defendants replied on June 3rd, 1908, that "the form was not by any means the final proof of claim, but a report that we require in every case as soon as possible after the happening of the accident, as without the information which this form properly completed would give us we are unable to determine the seriousness of the injury or the date on which it happened." . . .

On June 12th, 1908, the defendants wrote to the plaintiff, stating that: "Your notice of disability has been placed before me (the surgeon). Your medical attendant's report . . . states that you suffered from hemiplegia of the right side, and this he will no doubt advise you was due to hemorrhage in the brain. Your disability was, therefore, the result of a disease of the arteries and not the result of an accident, and we regret to have to advise you that your policy does not cover your recent disability."

On June 15th, the defendants, under a clause in the policy, cancelled it and sent a cheque for unearned premium. On June 18th, the plaintiff's wife again wrote, and then for the first time distinctly claimed that the then recent disability had its origin in the accident of September 3rd in the previous year, and returned the cheque for the unearned premium. And on June 23rd the defendants returned the cheque, and insisted on the cancellation, but the cheque was again returned to them in a letter of June 25th.

And so the matter apparently rested until October 9th, 1908, when the plaintiff's solicitor wrote, making a demand of $300 a year as for permanent disability, again ascribing as the cause the original accident, to which on October 23rd the defendants replied, setting up the former settlement and declining to reopen the case.

The plaintiff admitted, when called as a witness at the trial, that in making the settlement of December, 1907, he intended to make and believed he was making a full and final settlement of all claim against the defendants arising out of the accident of September 3rd, 1907. He believed that he had substantially recovered from all its serious consequences, and that if he had continued to recover as he was recovering when he received the cheque, there would have been nothing further about it. He said he did not read the printed matter which he signed on the back of the cheque, and in this he was believed by the learned Judge.

When examined for discovery, the plaintiff had said:

Q. "I suppose you knew at the time that to get payment from the company the total amount of the claim had to be arrived at?"—A. "I suppose, yes."

Q. "And that was your intention in making the claim as you did?"—A. "That was my intention, yes."

Q. "Fixing the duration of the partial disability and the duration of the total disability?"—A. "Yes."

Q. "And then asking the company for payment of that amount?"—A. "Yes."

Q. "Then they did pay you the amount you asked?"—A. "Yes."

Q. "But you understood what you were signing?"—A. "A receipt in full."

Q. "And you have already told me when you signed the cheque you signed it as a receipt in full to the company?"—A. "I considered that."

That the plaintiff was mistaken in his too favorable estimate of his condition must now be assumed, there being no evidence to the contrary of that of Dr. Henry, who at

the trial stated that the "stroke" of April 14th and what followed should properly be ascribed to the original accident. And the question is, can the plaintiff under the circumstances recover, notwithstanding the settlement? Clute, J., after very fully stating the facts and the law, says: . . . "Neither the plaintiff nor the defendants understood or contemplated that the payment made and the receipt given was for anything else than the matters covered by the claim which was sent in. There was no accord or satisfaction or settlement of any further claim." Earlier in his judgment he had said: "What, then, was in the contemplation of the parties at the time this settlement took place? That, I think, can only be gathered from what took place between the parties prior to the settlement, and that consisted simply of two facts, as far as the settlement was concerned, namely, the sending in of the claim of the plaintiff and the payment of the claim. Now, it will be seen on an examination of the claim that it is a claim for a definite number of weeks and not a claim for his injuries, whatever they might be, more or less, and the letter enclosing the cheque treats it as such. It does not, in short, cover future injuries, and I find as a fact that the plaintiff did not intend to accept the payment in respect of loss of time arising in future from the effects of the accident. That question was not contemplated by him, and it would further seem from the subsequent correspondence that it was not contemplated by either of the parties, which two extracts, perhaps, sufficiently indicate the general point of view held by the learned Judge in directing judgment for the plaintiff.

I am with deference unable to agree with the statement that what both parties intended was merely to settle for the particular items set forth in the claim, without reference to the future. The account had to be itemized, because what was claimed was a weekly indemnity, and even the plaintiff admits in the extracts from his evidence, which I have quoted, that he intended to give and understood he was giving a receipt in full of his whole claim arising out of the accident. From that position he very honestly makes no attempt in his evidence to escape, his whole case resting upon this, that such receipt in full should not be binding, because he afterwards discovered that he was not as fully recovered as he thought he was at the time of the settlement.

The receipt (whether he read it or not is of no consequence, for if he did not read it he should have done so) of course creates no estoppel, but merely evidence of an agreement: See Ellen v. Great Northern R. Co. 17, T.L.R. 453. But the case does not, I think, in any degree turn upon its exact terms. The plaintiff's claim is based upon a written or printed contract binding upon both parties, whereby the defendants agreed for a stated premium to insure him from the injurious consequences of accident, upon certain clearly stated terms. Some of such terms were, as more fully set out in the extracts before quoted, that the defendants should not be liable for more than one claim on account of any one accident, that the entire amount payable to and claimed by the assured should be ascertained and admitted before any part thereof was paid, and that the amount so paid should be in diminution of the total amount assured in case of a subsequent claim in the same year.

Notice of the injury was required to be given within 21 days after the accident, and particulars of the claim itself were to be sent within two months of the time, when the same became a claim within the meaning of the policy, that is, as I read it, within two months after the total disability which the plaintiff intended to claim had occurred. And my difficulty is to see how, in the face of these provisions, relief can be given to the plaintiff because he prematurely sent in his claim. He knew of the terms of his policy, a knowledge which, under the circumstances, would in any event be properly imputed to him. He intended to comply, and to make only the one final claim, and to give a receipt in full. He need not have sent in his claim when he did. He was under no compulsion to do so. He could at least have waited for the two months allowed after the claim had matured. He and his medical adviser were the judges of when that period had arrived. They both knew, as the evidence shews, that the recovery was not complete on December 16th, 1907. And the plaintiff must have known that in send-

ing in his claim then he was taking the risk of the anticipated full recovery turning out to be ill-founded.

Unfortunately these provisions in the contract appear not to have been called to the attention of the learned Judge, or at all events are not discussed or even referred to in his judgment. But in my opinion they, and not the mere receipt alone or by itself, form the real barrier in the plaintiff's way, a barrier which to me seems insurmountable unless we are to disregard the contract altogether.

Reference is made in the judgment to the subsequent correspondence between the parties, but not, as I understand it, as supporting a waiver by the defendants of any kind, which it clearly would not do. And if it would not do that, it is, in my opinion, of no consequence.

For these reasons the appeal should, in my opinion, be allowed, and the action dismissed, both with costs.

Sir Chas. Moss, C.J.O., and Maclaren, J. A., concurred.

Meredith, J. A. (dissenting):—The respondent being entitled to so much per week from the appellants so long as his disability lasted, but not exceeding 52 weeks, and payable only in one sum, when the payments ceased by reason of recovery or expiry of the full period, and, thinking that he had recovered, accepted from the appellants the amount of such weekly payments up to the time of his supposed recovery, and gave a very comprehensive receipt for the payment. Subsequently it turned out that there had been no real recovery, and that the respondent's condition was such that the liability, under the terms of the contract, should, and would, have been continued, without any sort of objection, but for the payment so made.

The respondent sued in this action to recover the subsequent dues, and the one defence to the claim is that payment. But how can that be set up to claims that were not, and never were intended to be covered by it? No payment of any sort was made in respect of the dues now sued for, nor was any sort of release of them intended to be given; that could not have been, because under a mutual mistake of fact, all the parties thought that no right to any of them would ever arise. There was no sort of compromise of possible future rights or claims, nor any sort of consideration given for relieving the appellants from them. It is true that but for such mutual mistake the respondent would not so soon have been paid anything under the contract; but if the appellants have lost anything by that it can be made good in adjusting the amount really coming to the respondent.

If A. agree to pay B. a shilling a week as long as C lives, to be paid in one sum at C.'s death; and if B., believing that C. had died, receives payment under the agreement, and even if he give the most solemn release, under that mistake, could it be said that B. would have no further right in law or in equity? There is no difference in principle between such a case and this case. It seems to me to be the clearest kind of a case in which equity would relieve on the ground of mutual mistake; though in this case there would be no need to seek relief in Chancery. In an action at common law, upon the covenant, what defence could the appellants successfully plead? Payment would not do; nor would accord any satisfaction. And even a release under seal would be ineffectual in equity, there being no difficulty in putting the parties in substantially the same position as if no mistake had occurred: See Beauchamp v. Winn, L.R. 6, H.L. 223.

Of course, if the respondent had taken the chances of the future, if he had accepted the early payment in satisfaction of all future rights, he would be bound; but there is no pretence of any such thing in this case.

Though for very different reasons, I agree with the trial Judge in considering that the respondent is entitled to recover the balance of the weekly payments, but would make that subject to an allowance to the appellants of any loss they may have sustained through premature payment.

(2) Morton Co., Limited, v. Ontario Accident Insurance Co.

Latchford, J.] [November 20th, 1909.

MORTON v. ONTARIO ACCIDENT INSURANCE CO.

Insurance—Employers' Liability—Employment of Child Under Fourteen—Condition in Policy—Ontario Factories Act, R.S.O. (1897), c. 256, s. 3 (5)—Knowledge of Insured—Liability of Insurance Company. [14 O.W.R., p. 1010.]

Plaintiffs employed one Jones, a child under fourteen, to work in their factory. He was injured by the fall of a goods elevator and recovered $1,500 damages against plaintiffs on the ground that it was negligence on the part of a company to employ a boy contrary to the prohibition of the Ontario Factories Act, R.S.O., 1897, c. 256, s. 3 (5).

Plaintiffs then brought action against defendant company to recover amount paid Jones, claiming under an Employers' Liability Insurance policy issued plaintiffs by defendant company. Defendants contended that they were relieved of liability by a clause in the policy to the effect that the insurance did not cover injuries caused or received by any child illegally employed with the knowledge of the insured.

Held that the plaintiffs had no knowledge that Jones was under age of 14 years, and was employed contrary to the provisions of said Act, and that the defendant company was liable to repay plaintiffs amount which they had paid Jones.

See S.C. 11 O.W.R. 828; 12 O.W.R. 269.

See also Jones v. Morton, 14 O.L.R. 402.

H. H. Dewart, K.C., and D. Urquhart, for plaintiff.

I. F. Hellmuth, K.C., and R. H. Greer, for defendant.

Latchford, J:—This action was heard before me at the non-jury sittings, Toronto, on the 28th September, 1909, pursuant to a judgment of the Divisional Court (12 O.W.R. 269), allowing an appeal from the judgment at trial of MacMahon, J., 11 O.W.R. 828. The defendant company is now being wound up, and the liquidator is defending this action.

The facts giving rise to the action are fully set forth in my brother MacMahon's judgment, and in the case of Jones v. The Morton Co., Limited (14 O.L.R. 402), the evidence in which, so far as applicable, was by consent made part of the case before me. It was supplemented by the oral evidence of the witness Issard, who was called to establish not only that the accident to the boy Jones was caused by the negligence of the Morton Co., but that the boy was injured while conforming, as he was obliged to conform, to the orders of Issard. It would follow as a result of the evidence on the latter point that there was a breach by the Morton Co. of the provisions of The Workmen's Compensation for Injuries Act. Objection was made to the admission of this evidence on the grounds that the plaintiffs sought thereby to base their right to be indemnified by the defendants upon a new liability, other than the liability under the Factories Act determined by the Court of Appeal. The evidence on this point must, I think, be rejected. The money which the plaintiff now seeks to recover was paid under a judgment in which they were held liable only because of their breach of the Factories Act. Were it open to me to find, as upon such evidence I should find, that the plaintiffs were also liable because of their breach of the Workmen's Compensation for Injuries Act, the fact would remain that it was not upon the latter ground the plaintiffs were held liable for the moneys they now seek to be reimbursed. It is not, in my opinion, open to me to consider evidence upon which they might have been—but were not—held otherwise liable. Issard's evidence, however, I regard as admissible to the extent that it enables me to find, as I do find, that there was negligence under the Ontario Factories Act occasioning the injury to the boy Jones, and entitling him to recover the damages from the Morton Co. determined by the Court of Appeal. Such negligence consisted in causing the boy to use an elevator which the company then defending knew to be out of repair. The employment of a boy under

14 years of age, as Jones was, is evidence of negligence, Fahey v. Jephcott, 2 O.L.R. 449, and the Morton Co. was, in fact, negligent in employing the boy contrary to the prohibition of the statute. I find that the Morton Co. had, prior to the accident, no knowledge that the boy Jones was under the age of 14. The condition in the policy issued by the defendants to the plaintiffs, upon which the defendants relied both in this and in the former trial (11 O.W.R., at page 830), affords no ground of defence.

It is not necessary for me to consider the question of estoppel, but if it were, I should find that the defendants were, by their conduct in assuming the whole conduct of the defence in Jones v. Morton, estopped from disputing their liability as limited by the Court of Appeal, or as now determined.

There will be judgment for plaintiffs for $1,983.87 with interest from the 11th December, 1907, as found by my brother MacMahon (11 O.W.R., at page 832). I consider the plaintiffs are entitled to their costs of both this and the former trial.

(c)—Benefit Insurance in Friendly Societies:—(1) McCuaig v. Independent Order of Foresters: (2) Thompson v. Court Harmony A.O.F.

DIVISIONAL COURT.

[November 11th, 1909.

McCUAIG v. INDEPENDENT ORDER OF FORESTERS.

Insurance—Fraternal Society—Beneficiary Certificate—Insanity—Total Disability—Non-payment of Dues—Suspension. [14 O.W.R., p. 935.]

The failure of a member of a fraternal society to comply with the conditions of the constitution, even if arising from his insanity, and his subsequent suspension for non-payment of dues, are fundamental objections to any right to recover under his certificate of insurance.

In this case everything required to have been done by the member could have been done by a member of his family on his behalf, the constitution making express provisions for such cases. The failure to avail themselves of this provision of the constitution is a complete bar to any right of action they might have had against the society.

The appeal by the defendants to the Divisional Court for Ontario was heard by Falconbridge, C. J., K.B., Teetzel, J., and Riddell, J., on the 10th November, 1909.

A. E. Tripp K.C. for plaintiff.

S. Denison for defendants.

Riddell, J.:—The facts of this case are not involved. Angus McCuaig was a member of the Dominion Police Force and a member of the Independent Order of Foresters—a regular beneficiary member, as appears from his certificate, No. 424032, dated Nov. 18th, 1904. At the end of October, 1906, being a member in good standing, he became "unfit mentally and physically to perform further duty; totally incapacitated from doing any work or following any employment," having first showed symptoms in April, 1906. This incapacity continued until his death, which took place on the 3rd April of the present year, after the beginning of this action. His dues continued to be paid till those due March, 1908. It was admitted by both parties before us that the money used to pay these dues was till December, 1907, his own, and was paid by his family till that time: thereafter the local Court of which he was a member, or some of the brethren, paid for him until the end of February, 1908. He had, about November, 1906, gone to the Asylum for the Insane at Brockville, where he remained until the time of his death.

On January 13th, 1909, his wife wrote the Supreme Chief Ranger of the defendant order, saying that her husband had been totally disabled since the summer of 1906, that being mentally unbalanced he had failed to apply for $1,000 to which he was entitled from the Total Disability Fund, but continued to pay until December 1st, 1907, and the Court then carried him to February 1st, 1908. She made application for the $1,000, and, after speaking of the handsome way in which he had been treated by the Dominion Police authorities, she added: "We beg that the Foresters will shew him the same consideration and will not take advantage of his insanity. It is only recently we have learned of the Disability Fund." The Supreme Chief Ranger answered that McCuaig had been suspended 1st March, 1908, for non-payment, and pointed out what she should have done if she desired her husband to be placed on the total disability list; and he added: "Not having done this and not having paid his assessments, and he having been reported from the local Court for non-payment we have no power to now reinstate him or to place him on the probationary list or pay any benefits on his account to any one." Thereupon this action was brought by the wife and by the husband acting by a next friend.

It was tried before my brother Clute at Ottawa, without a jury, 15th June, 1909. In the judgment as settled the plaintiffs recover the sum of $1,000 and costs without prejudice to their right to bring further action for the remaining $1,000 by reason of the death of Angus McCuaig.

The defendants appeal.

There are no disputed facts. The whole matter is as to the interpretation of the rules of the defendants.

The Order has a two-fold object: (1) to unite its members fraternally and in benevolent works, and (2) "To give such aid and benefits to its members and those dependent upon them, as may be provided in its Constitution and Laws," 4 (1), (2). These benefits "are provided in four departments:" (1) Mortuary Benefit, (2) Total Disability Benefit, (3) Sick and Funeral Benefit, (4) Fraternal Benefit, 4 (3). "In the Total Disability Benefit Department provision is made (*a*) for the payment to a member in this department who is totally and permanently disabled by accident or disease of a sum equal to one-half of the amount of the Insurance or Mortuary Benefit, payable in five equal annual instalments, subject to the provisions of sec. 158: or (C)—not of importance here—the fund for this department is provided for by sec. 33 (17). By sec. 77 (3) it is provided that a regular beneficiary member is to receive a policy or benefit certificate: that was done as we have seen in the present case, and sec. 80 (17). McCuaig became and was a regular beneficiary member, but "only so long as he complied with the provisions of the Constitution and Laws." One of these provisions is that the member shall pay each month a certain sum—sec. 126: and each local Court must, early in each month, send in a report inter alia of all who have paid, and the amount so paid—sec. 135; (2) and remit accordingly—sec. 136. Each of the members must pay to the financial secretary of his Court his monthly assessment or premium in advance: he has 30 days' grace, and "upon failure to pay within the said period of grace, the member shall ipso facto immediately stand suspended from the Order," sec. 133 (1), and he so continues until he has been duly and regularly reinstated, sec. 134. A provision is made for reinstatement of a member suspended n.p.d. within 90 days of his suspension, if then in good sound mental and bodily health, sec. 140 (1) (7)—or even within six months if in good, sound mental and physical health, sec. 142. There is a provision which would appear to be of no small value. For each Court or Lodge there is commissioned a Court physician, sec. 91 (1) (*a*), who must be a duly qualified doctor of medicine, and legally entitled to practise his profession, sec 92 (1); a graduate of some recognized medical college, sec. 111 (1). He is appointed and commissioned by the S. C. R. upon the nomination of the Court or otherwise, sec. 95 (3). Unless the Court by by-law dispense with medical attendance, sec. 111 (21) he must, free of charge (except in certain specified cases) attend during the continuance of any illness, all the members of his Court, and, generally speaking, the members of other Courts taken ill within his jurisdiction, sec. 111 (10), receiving a salary of $1 per annum per member, sec. 111 (13). If he refuse or neglect to attend, then another Court physician or some other duly qualified may be engaged by the Chief Ranger or member of the sick committee, and paid by the Court. This sick committee is to be found in each Court, and has the duty after notice of the sickness of any member to see to it that he is visited once each day by at least one member of the committee, sec. 113 (6). If necessary, two watchers are provided each night from among the brethren to watch the sick man; and the physician or sick committee may order a consultation of physicians and also employ competent nurses to attend the sick member, sec. 113 (9). In case of infectious or contagious diseases the visits of the committee and the attendance of watchers are dispensed with, and nurses may be employed. All this continues until the total disability benefit on account of accident or disease is paid, sec. 15 (14), or till death, the member remaining in good standing.

The certificate issued to McCuaig expressly provides that the constitution and laws of the Order are made part of it. It makes McCuaig a beneficiary member "to the extent of $2,000, less any amount which may be paid . . . on account of total and perma-

nent disability . . . ," and amongst other sections expressly refers to what is now in the revision of 1905, sec. 158. This provides: (1) Subject to the provisions of this section and of sec. 4, sub-secs. 5 and 6, 131, 132, 145, 151 and 154, "every member whose policy or benefit certificate provided for the total disability benefit, and who shall become totally and permanently disabled either through accident or disease or old age, from following or directing any employment, labour, trade, occupation, business or profession, shall become entitled to the total disability benefit . . ." The sections referred are not of importance in this enquiry.

It is not and cannot be disputed that McCuaig came, about October or November, 1906, literally within this section; and had proper application been made then or shortly before his suspension for n.p.d., it is conceded that he would have been entitled to receive the $1,000. But subsequent sub-sections of this sec. 158 are appealed to as showing that in the event which has happened this claim cannot succeed. Sub-section (2) provides: "(2) The total disability benefit on account of accident or disease shall consist of one half of the amount of the member's insurance or mortuary benefit remaining unpaid at the date such member is adjudged to be totally and permanently disabled, together with exemption from further taxation of any kind in the Order, except as provided in this section and sec. 156: which benefit shall be payable in five equal annual instalments . . ."

It seems to me free from any doubt that the word "adjudged" is used not of an adjudication by a court of law or of any other tribunal than that referred to in the succeeding sub-section. Sub-section (3) provided that whenever a member "becomes totally or permanently disabled . . . he may by himself, or if personally incapable, by some one on his behalf, file notice of such disability . . . with the Supreme Secretary: thereupon the Supreme Secretary lays it before the medical officer, who is to make full inquiry and investigation, and then report to the Supreme Chief Ranger, whereupon the Supreme Chief Ranger, if satisfied that the disability is total and permanent within the meaning of the constitution and laws . . . . etc., ... shall instruct the Supreme Secretary to place the member on the probationary list for total disability; but if the Supreme Chief Ranger does not instruct the Supreme Secretary to place the member on the probationary list, the notice shall become and be null and void and of no effect whatsoever." When put upon the probationary list sub-sec. 6 provides that for six months the member shall cease to pay fees, etc., and at the end of that "ipso facto return to his form status, unless he be adjudged to be still totally and permanently disabled as in this section provided." If this disability does continue, he sends a claim to the Supreme Secretary: this is again submitted to the medical officer, and he reports to the Supreme Chief Ranger, and if the Supreme Chief Ranger is satisfied that the member is totally and permanently disabled he shall forthwith order the payment of the claim, sub-sec. 7; but if not he may restore the member to his former status or make further enquiry, sub-sec. 8; but if the member does not send in this claim he, at a certain fixed time ipso facto returns to his former status, sub-sec. (11). In case of insanity the benefit may be paid to the wife, sub-sec. (12); and in any case after the benefit is paid the member is not called upon for further fees, but becomes and continues to be an honorary member of the Order.

While the sub-sec. (1) giving the right to the total disability benefit conditions this right upon the member becoming disabled, the amount of such benefit is not anywhere fixed except in sub-sec. (2), and that sub-section fixed the amount at one-half the amount of the insurance benefit remaining unpaid at the date of such member being adjudged to be totally and permanently disabled. Before the amount can be arrived at there must be an adjudication, and that adjudication is, as it would appear, an adjudication by the Supreme Chief Ranger. If such an adjudication is desired on behalf of a member, a method is provided by the constitution; but if the member for any reason prefers to remain an ordinary member, there is no reason why he should not do so—if he takes the benefit he ceases to be an ordinary member, and becomes an honorary member, and thereby loses the right to free medical attendance and the attendance of

brethren as sick committee and watchers by his bedside. He may desire to retain these advantages; in that case he goes on paying his fees, or he may take his benefit and thereby lose the advantages there spoken of. That he must be a member in good standing when he applies for his benefit I think clear from the whole constitution, sec. 158 (6), may be specially referred to as shewing that he ceases to pay dues, etc., only on being put on the probationary list.

Much as we may regret the result, I think that this unfortunate man has failed to live up to the requirements of his Order, and that the action fails.

The appeal should be allowed and the action dismissed, both with costs, if asked for.

The above result has been arrived at quite irrespective of the express provision of the certificate: "if the party of the second part be not in good standing . . . this contract as against the said Supreme Court, the party of the first part, shall be deemed to be and shall be absolutely void to all intents and purposes whatsoever," and also irrespective of the Statute of Incorporation, sec 10, " . . no member or his beneficiary shall be entitled to any pecuniary benefit of the society during the time such member is in default with respect to any . . dues."

Falconbridge, C. J., K.B., agreed in result.

Teetzel, J., also gave reasons in writing to same effect.

(2) Thompson v. Court Harmony, A.O.F.

DIVISIONAL COURT.

[June 2nd, 1910.

THOMPSON v. COURT HARMONY.

Insurance—Sick Benefits—Investigation of Claim—Physician gave Certificate—Cause Alcoholism—Not Allowed by Lodge—Action to Recover Benefit—Evidence—Erroneous Certificate—Jurisdiction of Court to Interfere with Society Officials. [16 O.W.R., page 330.]

Plaintiff was taken ill and claimed sick benefits from defendants. They investigated the claim and refused to allow it, as the medical officer certified that the plaintiff's illness was due to alcoholism. Plaintiff was examined by another physician, who certified that his illness was due to another cause, and not due to alcoholism. Defendants still refused to allow the plaintiff's claim. Plaintiff brought action in County Court and recovered $160 and costs.

Divisional Court held that the Courts have no jurisdiction as to this claim to warrant the judgment of the County Court, and dismissed the action.

Appeal by defendants from the judgment of the County Court of York in favour of the plaintiff, a member of the defendant court, in an action to recover for sick benefits.

Defendants investigated plaintiff's claim. Dr. Pyne, their own medical examiner, give a certificate to the effect that the plaintiff's illness was due to alcoholism, and defendants refused to pay plaintiff's claim, alcoholism being a cause of illness excluded by the defendants' rules.

Plaintiff was examined by another physician, who certified that his illness was not due to alcoholism, but to another cause, but defendants still refused to allow plaintiff's claim. Then plaintiff brought action in the County Court to recover $168 for sick benefits. The evidence given at the trial was conflicting and contradictory as to the cause of plaintiff's illness.

The County Court Judge held that Court Harmony could not pay in the face of Dr. Pyne's certificate, which, under the direction of the general law of the Order, they decided to act upon. He found that this medical certificate was given honestly but erroneously as to alcoholism having caused the plaintiff's illness, and therefore, though not intentionally fraudulent, it amounted to a legal fraud, and on this ground held that his jurisdiction was not ousted. He found that the plaintiff appealed to all the series of appellate tribunals, but that they did not investigate or call any witnesses or give the plaintiff an opportunity to appear before them and give evidence as to the merits of his case, but simply reached their own conclusions upon the medical certificate, now found to be erroneous.

The appeal to the Divisional Court was heard by Sir John Boyd, C., Hon. Mr. Justice Magee, and Hon. Mr. Justice Latchford.

L. F. Heyd, K.C., for defendants.

H. E. Rose, K.C., for plaintiff.

Their Lordships' judgment was delivered by

Sir John Boyd:—Mr. Howie, secretary of Court Harmony, told Mrs. Thompson, wife of plaintiff, and his stepfather Pethick (who were looking after the plaintiff's interests while he was ill) that in the face of Dr. Pyne's certificate it was impossible for a cheque to issue under the general law of Court Harmony. This was the decision of that Court after seeing the further certificates of 10th and 18th September, brought in at the suggestion of Mr. Howie. He says he gave his wife all the information in his power, and told her what further steps she could take in order to secure redress by way of appeal.

There was nothing said about viva voce evidence, nor was any offer made on the part of the plaintiff to do anything more than supply other doctors' certificates opposed

in their tenor to that given by the medical officer of the Lodge, Dr. Pyne, which was dated on 6th October, 1908. The inquiry as to the right to sick benefits was conducted on the footing of a dispute between doctors, and it was decided in favour of the duly appointed medical officer of the Lodge, who had been in service for over 20 years.

The date of the first decision of the Court is not clearly given, but it appears to have been just about the date of the second certificate of Dr. Stewart. However, this second certificate was sent on with the papers in the first appeal to the District Chief Ranger, and in all subsequent appeals all these certificates were used. Dr. Stewart admits that both his certificates were indefinite, and the second did not add much to the first, for, as he says, what it stated was "the primary cause of part of the plaintiff's illness was decayed teeth and not whiskey." Upon a mere consideration of the certificates one does not quarrel with the ruling of the defendants.

By transferring the claim to the County Court an entirely new phase of controversy is entered upon, and a long investigation of the cause of the illness is conducted in the light of conflicting and contradictory evidence, not heard by the members or officers of Court Harmony, and not offered to be brought before them. I rather think that they did not consider any more than the plaintiff that this field of enquiry was open under their code of laws and rules; but at all events the evidence was never tendered, and therefore never rejected by them. It lay upon the plaintiff to establish his claim to be the recipient of the benefits of the Foresters. He had experience of what was to be done. Twice before he had obtained these sick payments on the certificate of Dr. Pyne. It is in evidence that the course pursued here was in all respects according to the usual methods of the Lodge. As I read the evidence of the wife and Mr. Pethick, the stepfather, they did not state to the members of the body sued what facts could be proved as to the plaintiff's sobriety. She says, "I did not think to tell the Lodge members"; in other words, the plaintiff was content to take his chances on the conflicting medical certificates, and, having lost, he comes to a court of law for redress.

The enquiry as to the man's condition, as I have said, was presented as usual upon the doctor's certificate, and considered upon all the materials that the plaintiff desired to submit. That something else was not done by him is not a ground for disregarding the conclusion of the defendants and their officers. There was really no exclusion of evidence, because there was no tender of it, and upon the materials before the defendants the conclusion reached was right.

The general laws of the body provide explicitly for the manner in which applications for the sick benefits shall proceed. Forms are provided which shall be used in order to obtain a "Declaration on Funds," rule 104 (17) and form, p. 125. That is a compound form, consisting of a claim by the sick member, followed by a certificate under the hand of the medical officer appointed by the subordinate Court (rule 97). This rule provides that the physician shall not place any brother upon the funds unless he is unable to follow any occupation from sickness; and by (2) he may refuse to attend any sick member when satisfied that the illness is brought on through the use of intoxicating liquors, and shall not place any such brother on the funds of the Court. By rule 104 the payment of sick benefits is to begin from the date of the medical officer's certificate, which is to be delivered along with a declaration on the fund to the Court secretary (No. 3). By No. 6 of rule 104 no Court shall pay such benefits to a member unless certified by a duly qualified medical practitioner to be incapacitated from work by some specified sickness; and by No. 7 no member shall receive benefits if he suffers from illness through the use of intoxicating liquors.

The only certificate presented by the plaintiff to the secretary of the Court, according to the forms prescribed, was that of Dr. Pyne, the duly appointed physician of the Court, and that on its face states that the man's illness was brought on through over-indulgence in intoxicants. Upon such a certificate he could not be placed on the funds, and the secretary had no authority to issue a cheque to him for the amount of sick benefits.

By rule 120, any dispute, charge, or complaint in respect of any sick benefit due by any Court to any member shall be made to the District Chief Ranger, who shall investigate the same and decide thereon, with power of appeal to the High Chief Ranger, and from him to the High Court—the decision of the High Court to be conclusive and binding upon all parties.

The ruling of the secretary was in conformity with the holding of the members of the Court, but exactly when the refusal was communicated to the plaintiff is not plain on the evidence. The sequence of events I take to be this. The secretary, Mr. Howie, could not act on the document first furnished. The plaintiff had left the Lodge physician on the 26th October and called in another doctor on the 27th. At the suggestion of Mr. Howie (p. 64) a certificate as to the cause of illness was obtained from this one, and Dr. Stewart on the 10th November stated that he found the plaintiff suffering from severe nervous prostration. This did not meet the difficulty, and Dr. Stewart says he gave a second certificate on the 18th November, because they told him the Lodge "was blaming it on the whiskey." The tenor of this certificate I have referred to. The secretary and the Lodge did not regard Dr. Stewart's certificate as sufficient to countervail that of the regular doctor. The plaintiff's claim was then made before the District Chief Ranger, who examined carefully into the law (i.e., of the Order), and read the correspondence and inquired into the facts produced by the Court, and found that in the face of the certificate of the medical officer of the Court and general law No. 104 (7), referring to intoxicating liquors, it was impossible for him to interfere. By the law of the Court he was "to investigate the dispute, charge, or complaint." This application was rather a complaint than a dispute or a charge. This certificate was the basis of the claim, and the complaint was that it should be neutralized or overborne by the certificate of the outside physician. Nothing was laid before the Court or the officers who found upon the claim to indicate that the opinion or judgment of Dr. Pyne was erroneous or that, when the doctors differed, the later opinion was to be preferred to his. That the defendants did not take steps to investigate the soundness of Dr. Pyne's opinion by original inquiries is not a matter provided for; they dealt with what was laid before them; and it is no reason for displacing their conclusion or jurisdiction that a subsequent investigation in a court of law has led to a different result. The matter is one to be disposed of by the methods of the Order, to which the plaintiff subjected himself on becoming a member. The action of the Court is final unless it is made to appear that such action is contrary to natural justice or in violation of the rules of the body or done *mala fide*, as said in Essery v. Court Pride, 2 O.R., at p. 608. The judgment in appeal introduces a new and further exception, in that an erroneous medical certificate, given honestly but by mistaken diagnosis, is, though not intentionally fraudulent, to be regarded as "legal fraud." But it needs *mala fides* or dishonesty to annul the finding of a domestic forum. Lord Bramwell has taken particular pains to exterminate the expression "legal fraud." He says, in Weir v. Bell, 3 Ex. D. 243: "I do not understand legal fraud. To my mind it has no more meaning than legal heat or legal cold, legal light or legal shade." "Fraud in point of law," he again repeats, "is, to my mind, the oddest expression": Holland v. Russell, 11 W.R. 758. So, in accord, Brett, L. J., says, in Wilson v. Church, 13 Ch. D., at p. 51: "I have very strong views with regard to what is the legal definition of fraud. No recklessness of speculation, however great, no extortion, however enormous, is fraud. No man ought to be found guilty of fraud unless you can say he had a fraudulent mind and an intention to deceive." To the same effect Wills, J., in *ex parte* Watson, 21 Q.B.D. 309: "Fraud, in my opinion, is a term that should be reserved for something dishonest and morally wrong." Finally the classical utterance of Lord Bramwell in the House of Lords, in Derry v. Peek, 14 App. Cas., p. 346: "Legal fraud is only used when some vague ground of action is to be resorted to, or, generally speaking, when the person using it will not take the trouble to find or cannot find what duty has been violated or right infringed, but thinks a claim is somehow made out."

These defendants are a colonial branch of the Ancient Order of Foresters of England, one of the most prominent friendly societies of the world, and English decisions on their system of internal government are of entire pertinence in this Province. The English authorities point out that all the officers or persons selected to deal with claims and disputes are to be regarded as arbitrators, and in respect of their findings relief is to be given in courts of law or equity only when the persons designated have misconducted themselves or abused their powers: Callaghan v. Dolwin, L.R. 4, C.P. 295. These officers had nothing to do with getting up a case for a complaint or claimant or with getting witnesses or otherwise initiating any method of investigation beyond dealing with what is laid before them, and acting thereon to their best judgment—as was unquestionably done in this protracted controversy. In *re* Enoch and Garetsky Bock & Co.'s Arbitration [1910], 1 K.B. 332. In brief it may be said as to the society disputes, where the officials deal as best they can with the materials brought before them, it is not enough to say they have reached an erroneous conclusion or that they have upheld an erroneous certificate; it must further appear, to give a foothold to the ordinary courts of law, that the conclusion has been the result of corrupt motives; see Armitage v. Walker, 2 K. and J. 211; and Bache v. Billingham [1894] 1 Q.B. 107.

I think that no jurisdiction exists as to this claim of the plaintiff to warrant the judgment of the County Court. It should be vacated and action dismissed without costs. This as to costs because the question is of a new and important character.

III. FIRE INSURANCE.

(1) Waterloo Mutual Fire Insurance Co. v. H. L. Bindner; (2) Thompson v. Equity Fire Insurance Co.

In the First Division Court of the County of Waterloo.

In Chambers.] [Friday, 22nd April, 1910.

BETWEEN

THE WATERLOO MUTUAL FIRE INSURANCE COMPANY, PLAINTIFFS,

AND

H. L. BINDNER, DEFENDANT.

E. P. Clement, K.C., for defendant.

J. C. Haight, for plaintiffs.

The provisions of The Ontario Insurance Act, R.S.O. 1897, ch. 203, relating to the venue of actions on the Premium Notes of Mutual Fire Insurance Companies, are not repealed or affected by 6 Edw. VII., ch. 19 (Ont.), sec, 22.

[Now reported in 16 O.W.R. 299.]

HIS HONOR JUDGE CHISHOLM:—An application is made to me herein to change the place of trial from this Court to the 9th Division Court of the County of Lambton, being the Division in which the defendant resides, it being alleged, and not disputed, "that the cause of action, if any, arose wholly within the jurisdiction of said 9th Division Court."

The application is made on the grounds that the provisions of sec. 138 of chap. 203 of R.S.O., 1897 (The Ontario Insurance Act), with respect to entering, trying and determining any action cognizable in a Division Court in the division wherein the head office of the company is situate are void by virtue of 6 Edw. 7, ch. 19, sec. 22.

This action is brought for the amount of an instalment on an insurance premium note made by defendant to plaintiffs, bearing date at "Waterloo, Ont,." and payable at the head office of the plaintiffs in the Town of Waterloo, and which has printed conspicuously across its face in red ink the words required to be so printed by said section 138.

An affidavit of defendant is put in on this application in which he swears "That the application for insurance upon which this action is founded was given to plaintiff's agent at the village of Alvinston, in the County of Lambton, and the policy of insurance upon which claim is herein made for premiums thereunder was delivered to the defendant at (said) village of Alvinston. That no part of the dealings herein, in so far as the defendant was concerned, took place outside of the village of Alvinston aforesaid."

This affidavit is uncontradicted.

There is filed with the Clerk of this Court "A notice disputing the jurisdiction of this Court, and an affidavit of the defendant, stating that in his belief there is good defence to the action on the merits, and further stating the Division Court wherein the cause of the action arose and the defendant resides," as required by 6 Edw. 7, chap. 19, sec. 22 (1).

Sec. 138, chap. 203, R.S.O., is directed towards a special object and a special class of objects, namely:

"Any action cognizable in a Division Court upon or for any premium note (which this is) or undertaking, or any sum assessed or to be assessed thereon may be entered and tried and determined in the Court for the Division wherein the head office of the company . . . is situate."

6 Edw. 7, chap. 19, sec. 22, provides that "No proviso, condition, stipulation, agreement or statement which provides for the place of trial of any action, matter or other proceeding shall, subject to the provisions hereinafter set out be of any force or effect."

It does not appear that there is any express repeal of above section 138, but it is argued and submitted that it is impliedly repealed by virtue of 6 Edw. 7, above.

In Beal on Cardinal Rules, etc., 2nd ed., page 472-3, it is said "that one statute may be impliedly repealed by a subsequent statute necessarily inconsistent with it, but then the inconsistency must be so great that they cannot both be to their full extent obeyed," and at page 474, "Repeal by implication is never to be favoured," etc.

In Maxwell on Statutes, 4 ed., 7, page 263 *et seq.* . . "A general Act is to be construed as not repealing a particular one, that is one directed towards a special object or a special class of objects. A general later law does not abrogate an earlier special one by mere implication. The general statute is read as silently excluding from its operation the cases which have been provided for by the special one."

6 Edw. 7, c. 19, s. 22, is a general Act, and R.S.O., c. 203, s. 138, is a special one limited to actions as therein. They do not seem to me to be contradictory or inconsistent.

The question, however, seems to be settled by authorities in our own Courts, to which I am referred by plaintiffs' Counsel. In 5, Practice Reports, Arnold v. Wilkinson, page 20, it is succinctly put thus: "A Special Act of Parliament cannot be repealed by a general enactment except when there is express reference to it." Campbell v. Northern Railway Co. 26, grant 522, seems to be an authority on same point, also Corpn. of Vancouver and Bailey, 25 Supreme Court, 62. I am also referred by plaintiffs' Counsel to R.S.O., ch. 60, sec. 90.

The application dismissed with costs.

(Signed) D. CHISHOLM.
J.

IN THE PRIVY COUNCIL.

THOMPSON v. EQUITY.

Note.—The Judicial Committee of the Privy Council, 15th July, 1910, restored the judgment (4th November, 1907, 10 O.W.R. 761) of Riddell J., the trial Judge, which had been affirmed by the Ontario Court of Appeal, 19th June, 1908, 12 O.W.R. 373, but had been reversed by the Supreme Court of Canada, 41 S.C.R. 491. J. H. H.

Memorandum of Argument.

H. D. Gamble, K.C., for appellant.

There was no gasoline "stored or kept" in the building at the time of the fire within the meaning of the condition.

The word "kept," as used in an insurance policy condition received judicial interpretation in the English Courts many years ago in Dobson v. Sotheby, Moody & Malk, 90 (see Shaw v. Roberds, 6 Ad. & Ellis 75; Barrett v. Jermy, 3 Ex. Rep. 535; Glen v. Lewis, 8 Ex. Rep. 607).

In Dobson v. Sotheby it is held that under the condition only the habitual use or deposit and not an occasional introduction is contemplated.

The Legislature in 1876 passed the Insurance Act, having before it this interpretation of the word "kept" when used in a condition of an insurance policy.

The expression "stored or kept," as used in the Insurance Act of 1876, received judicial interpretation in 1887 in the case of Mitchell v. City of London Fire Insurance Company, 12 O.R. 706, 15 App. 262, that interpretation being "the dealing in the article or having a storehouse therefor."

Having that judicial interpretation before it the Legislature in 1887 amended and consolidated the Act, using the same expression "stored or kept."

Subsequently in 1897 the Legislature passed "The Ontario Insurance Act," the same expression being used there, and that Act was consolidated in the revision of 1897.

Where a well-known document has been in constant use for a number of years the Court, in construing it, will not break away from previous decisions, even if in the first instance they would have taken a different view.

Dunlop & Sons v. Balfour, Williamson & Co. (1892), 1 Q.B. 507, at page 518; Bourne & Tant v. Salmon & Gluckstein, Limited (1907), 1 ch. 616; Palmer v. Johnson, L.R. 13, Q.B.D. 351; Pandorf v. Hamilton, L.R. 17, Q.B.D. 670; *Re* Wallis ex party Lickorish, L.R. 25 Q.B.D., at page 180; Southwark Union v. City of London Union (1906), 2 K.B. 112; Pugh v. Golden Valley Ry. Co., L.R. 15 Chy. D., at page 330.

Where the Legislature has used an expression which has received judicial interpretation the Legislature must be assumed to have used that expression in the sense attributed to it by the Court.

See cases cited in Hardcastle, 3rd Edw., p. 183, *et seq.*

The American cases referred to by the learned Chief Justice of the Supreme Court do not affect this case, as the conditions in those cases are totally different.

Gasoline was not "stored or kept" at the time of the fire in this case within the ordinary and accepted meaning of that expression.

W. E. Raney, K.C., for respondent.

Gasoline was "stored or kept" within the meaning of the condition at the time of the fire. Any other interpretation would cut down and fritter away the meaning of "kept."

It cannot be said that the quantity of gasoline on the premises was too inconsiderable to be within the condition, seeing that the fire was caused by the gasoline.

The case of Mitchell v. City of London Insurance Company does not apply.

In none of the American cases which have been decided in favor of the insured was there a continued possesion of the forbidden article.

H. D. Gamble K.C., in reply, referred to Williams v. Fireman's Fund Insurance Co., 51 N.Y. 569.

Judgment of the Lords of the Judicial Committee of the Privy Council on the Appeal of J. C. Thompson v. The Equity Fire Insurance Company and The Union Bank of Canada, from the Supreme Court of Canada; delivered the 15th July, 1910.

Present at the hearing: Lord Macnaghten, Lord Atkinson, Lord Shaw, Lord Mersey.

[Delivered by Lord Macnaghten.]

The appellant, J. C. Thompson, was the owner of a building in New Liskeard, Ontario, which was insured against fire with the respondents, the Equity Fire Insurance Company. On the 4th of September, 1906, the building was burnt down. A claim was made under the policy. It was resisted on various grounds which have all been disposed of but one. The only question remaining is whether the policy was avoided by reason of the presence on the premises at the time of the fire of a small quantity of gasoline.

The statutory condition on which the Insurance Company relies declares that:—

"The company is not liable . . for loss or damage occurring while . . gasoline . . is . . stored or kept in the building insured."

The facts of the case are not in dispute. The lower part of the building was used by Thompson as a drug store and furniture shop. He had an assistant named Post, a qualified chemist and druggist. Post and his family occupied the upper part of the building as a dwelling-house. In June, 1906, Post procured a gasoline stove for cooking purposes. He used it for a short time and then put it by with the gasoline which happened to be in it.

On the day of the fire some syrups were wanted in a hurry. The man who usually made them and always made them by what is called the cold process was absent. Post bethought him of this disused stove, brought it downstairs with the gasoline in it, and lighted it in a room behind the shop in order to make the syrups he required by the more rapid process of boiling. And then in some way which is not ascertained—for the stove was in the back room and Post was in the shop at the moment—the fire broke out suddenly. It was caused, no doubt, by this gasoline stove.

The question is: Did the loss occur while gasoline was "stored or kept" in the building. It is common ground that there was no gasoline in the building but what was in the stove, and it seems that the quantity of gasoline in the stove was about a pint.

What is the meaning of the words "stored or kept" in collocation and in the connection in which they are found? They are common English words with no very precise or exact signification. They have a somewhat kindred meaning and cover very much the same ground. The expression as used in the statutory condition seems to point to the presence of a quantity not inconsiderable or at any rate not trifling in amount, and to import a notion of warehousing or depositing for safe custody or keeping in stock for trading purposes. It is difficult, if not impossible, to give an accurate definition of the meaning, but if one takes a concrete case it is not very difficult to say whether a particular thing is "stored or kept" within the meaning of the condition. No one probably would say that a person who had a reasonable quantity of tea in his house for domestic use was "storing or keeping" tea there, or (to take the instance of benzine, which is one of the proscribed articles) no one would say that a person who had a small bottle of benzine for removing grease spots or cleansing purposes of that sort was "storing or keeping" benzine.

The learned Counsel for the respondent contended that the presence of gasoline on the premises was enough to bring the statutory condition into operation, and he referred to the accident which did happen as an example of the danger against which precautions are required. But it is obvious that the danger guarded against is not ignition caused by the article itself, but the risk of spreading or increasing the conflagration when once started and in progress by the presence of highly inflammable

or explosive material. The fact that the fire in the present case was caused by the gasoline is irrelevant. And the fatal objection to the defendant's contention is that it gives no effect whatever to the words "stored or kept." The sentence would be complete and the meaning which the defendant seeks to attribute to it might possibly or even probably prevail if the words in question had been omitted altogether and the condition had excluded liability for "loss or damage occurring while . . gasoline . . is . . in the building insured." Some meaning must be given to the words "stored or kept." Their Lordships think those words must have their ordinary meaning. So construing them their Lordships come to the conclusion that the small quantity of gasoline which was in the stove for the purpose of consumption was not being "stored or kept" within the meaning of the statutory condition at the time when the loss occurred.

A good many cases were cited in argument from English, Canadian, and American books. But on such a question as this very little help is to be got from the citation of reported decisions. For the most part the language to be construed was not the same. When the language was similar the circumstances were very different.

Their Lordships will, therefore, humbly advise His Majesty that the order appealed from should be reversed and the plaintiff's claim allowed with costs here and below.

IV.—Table Showing: 1. The amount paid for losses caused by fire in the Province, years 1900 to 1909, both inclusive—as reported to the Department of Insurance for Ontario by Provincial licensees 2. The amount paid for such losses caused by incendiarism or supposed incendiarism. 3. The amount paid for such losses caused by lightning

Year.	Class of Company.	Amount paid for losses caused by fire in the Province during the year, as reported to the Department of Insurance for Ont. by Provincial Licensees.	Amount paid for such losses reported to have been caused by incendiarism or supposed incendiarism.	Amount paid for such losses reported to have been caused by lightning.
		$ c.	$ c.	$ c.
1900	74 Purely Mutual Companies	204,843 91	10,179 00	74,770 67
	10 Cash-Mutual Companies	514,811 21	13,794 33	10,826 20
	4 Stock Companies	79,372 01	515 85	16 85
	88 Companies	799,027 13	24,429 18	85,613 72
1901	75 Purely Mutual Companies	191,491 32	13,392 39	73,352 70
	10 Cash-Mutual Companies	501,461 25	20,903 16	28,638 53
	3 Stock Companies	52,076 97	90 00	158 34
	88 Companies	745,029 54	34,385 55	102,149 57
1902	74 Purely Mutual Companies	202,445 36	6,609 88	68,278 86
	11 Cash-Mutual Companies	390,528 99	20,368 08	13,180 44
	3 Stock Companies	52,477 98	211 00	991 46
	88 Companies	646,452 33	27,388 96	82,450 76
1903	73 Purely Mutual Companies	249,560 31	11,251 56	92,219 91
	12 Cash-Mutual Companies	561,812 85	14,349 65	23,868 49
	3 Stock Companies	103,053 57	Nil	115 67
	88 Companies	914,426 73	25,601 21	116,204 07
1904	72 Purely Mutual Companies	272,466 29	14,608 00	129,562 99
	13 Cash-Mutual Companies	1,306,662 85*	32,859 83	22,886 88
	3 Stock Companies	346,289 56*	1,650,00	251 18
	88 Companies	1,925,418 70	49,117 83	152,701 05
1905	71 Purely Mutual Companies	270,994 17	8,378 35	84,772 18
	13 Cash-Mutual Companies	601,654 29	27,732 37	43,049 51
	3 Stock Companies	82,072 16	1,155 80	2,766 54
	87 Companies	954,720 62	37,266 52	130,588 23
1906	69 Purely Mutual Companies	353,294 80	8,145 21	171,491 46
	14 Cash-Mutual Companies	694,649 62	30,270 64	31,982 48
	3 Stock Companies	94,065 33	1,048 92	2,061 63
	86 Companies	1,142,009 75	39,464 77	205,535 57
1907	69 Purely Mutual Companies	301,450 52	5,449 57	124,026 27
	14 Cash-Mutual Companies	794,436 00	17,648 17	37,300 59
	3 Stock Companies	182,603 58	2,591 13	134 58
	86 Companies	1,278,490 10	25,688 87	161,461 44
1908	69 Purely Mutual Companies	374,602 38	9,679 37	139,904 75
	13 Cash-Mutual Companies	778,780 13	13,774 05	26,777 14
	4 Stock Companies	234,149 65	3,542 29	3,505 31
	86 Companies	1,387,532 16	26,995 71	170,187 20
1909	68 Purely Mutual Companies	297,333 88	11,667 75	120,573 49
	13 Cash-Mutual Companies	657,028 47	18,735 79	38,845 94
	5 Stock Companies	167,596 82	7,007 66	514 86
	86 Companies	1,121,959 17	37,411 20	159,934 29

* Caused largely by Toronto's conflagration of 1904.

V.—PROMOTION OF INSURANCE COMPANIES.

Resolution adopted by National Convention of Insurance Commissioners of the United States, Colorado Springs, Colorado, August, 1909; relative to the sale of stock and the methods of promoting new Insurance Companies.

SPRINGFIELD, Ill., October 25, 1909.

At the recent Convention of Insurance Commissioners, held at Colorado Springs, a resolution was passed which was severe in its condemnation of the methods employed by many stock salesmen, who are engaged in promoting new insurance companies.

The public is frequently led to believe that the stock of the average new insurance company is certain to be extremely valuable, and the stock salesman is usually supplied with figures showing the great value of the stock of the older stock companies, the prospect being assured that the stock of all insurance companies must in time become very valuable.

A careful reading of the following resolution will give the public an idea of the position of the Supervising Insurance Officials of the various states relative to this question, the Department of Insurance of Illinois being in accord with the resolution.

We do not wish to be understood as saying that there is no room for new companies, or that in time stock in an insurance company will not pay a dividend.

On the contrary, we realize that there is room for a number of new companies conservatively managed, our objection being the promise of large dividends in a short time, too often held out as the great inducement to purchase stock in an insurance corporation.

This Department has in mind some companies already organized, and others in process of organization, by conservative business men, that have disposed of their stock with but little or no expense in the way of commissions to stock salesmen.

These companies are much more certain to succeed, for obvious reasons, than those which pay a large commission for placing their stock.

This Department has ruled that stock of any kind sold as an inducement to buy a policy of insurance, or an option to purchase stock given as an inducement to purchase a policy, is a violation of the Anti-Rebate law of Illinois.

FRED W. POTTER,
Insurance Superintendent. State of Illinois.

Be it resolved by the National Convention of Insurance Commissioners of the United States:

That in view of the widespread traffic which has come into existence in many of the States, consisting of the sale to the public, through soliciting agents, of the stocks of newly-organized or projected insurance corporations, or of holding companies or so-called investment or securities companies whose principal assets consist of such stocks, and by reason of our peculiar opportunities for information upon the subject, we deem it our duty to call the attention of the public to the following suggestions:

1. The sale of such stocks through soliciting agents necessarily involves a large promotion expense, which must come out of the amount invested by the purchaser and

cannot go into the treasury of the company for its use and benefit. Most of the plans now being followed in the sale of such stocks provide for the payment out of the shareholder's contribution of twenty per centum or more of the amount contributed by the purchaser to the selling agent and his employing promoter as promotion expenses and profits, from which it must necessarily follow that when the corporation begins business the book value of the stock purchased shall be only eighty per centum or less of the amount which has been paid in. In other words the owners of a company so promoted must sustain a loss of twenty per centum or more of the amount they have invested before the corporation begins the transaction of insurance business. In order that there may be a reasonable prospect of a newly-organized insurance corporation complying with legal requirements in maintaining its solvency and earning a fair return for its stockholders upon their investment, from the nature of the business it is essential that substantially every dollar contributed by shareholders should go into the treasury of the corporation and be conserved for its use and benefit. The mere fact that the stock of an insurance corporation is being sold by soliciting agents should warn the public of an improvident promotion expense. We deem it improbable and well nigh impossible that an investment in the stock of a new insurance corporation which is being sold through soliciting agents will prove a profitable or prudent one to the purchaser, nor do we believe that a man of average judgment and prudence would make such an investment if he fairly understood its nature and import and the reasonable prospect as to profit and loss.

2. Even if the total contribution of the shareholder in a newly-organized insurance corporation go into the treasury of the company and no considerable loss through promotion expenses is sustained before it begins the transaction of insurance business, still, capable, conservative and economical management is absolutely essential not only to insure reasonable returns to stockholders upon their investment, but to prevent their sustaining severe losses. For such management, sound business judgment and at least some knowledge of the proper methods of conducting the business of an insurance corporation are indispensable, and the fact that a man is an experienced and successful insurance agent or salesman does not prove that he possesses the capacity and training necessary to successful company management. Where stock in a proposed insurance company is purchased from a soliciting agent, the purchaser can have practically no assurance as to the personnel or the capability or character of its management, as the laws of most, if not all the States require that the officers shall be chosen by the directors, who shall be chosen by the stockholders, whoever they may be, when a sufficient amount of stock has been sold to permit organization to be effected. For this reason we believe that investments in such stocks made through soliciting agents are imprudent and will in many cases result in disappointment and loss to investors.

3. We fully recognize that new insurance corporations can be, as they have been and are being, organized and conducted so that they will conserve the interests of their patrons and after some years earn fair dividends for their stockholders, and that the formation of such companies, organized upon sound lines and to be conducted under proper management, is desirable and should be encouraged in many sections, but the stock-selling scheme and substantial promotion expenses or profits are wholly unnecessary to the organization of such companies. This is amply proved by the number of such organizations which have been formed during recent years without the use of such methods and without any considerable expense of promotion. We believe that the promotion of insurance corporations on the plan of selling stock through soliciting agents is not due to or inspired by any desire on the part of promoters to subserve the public welfare by providing needed insurance corporations for any locality or section, but that such promotions have been and are being made chiefly, if not altogether, for the purpose of enabling the promoters to reap rich harvests of profits from the sale of stock. We believe that there is no room for any profit to be legitimately derived

from the organization of a new insurance corporation if its stock is sold upon such terms as that its purchase is a prudent investment or one which would be made by a reasonably prudent man who fairly understood its nature and import.

4. The representations made by promoters and agents in their efforts to sell such stocks and in the literature used by them are in many cases misleading and deceptive in that they call attention to the present value of the stocks of a few successful insurance corporations and the dividends earned by them, while making no mention of the large number of such corporations whose shareholders have suffered great losses through their operation. While under the reserve laws that have long been in force the losses to the public through the failure of insurance companies to meet their obligations have been comparatively small, the losses of the stockholders of such companies have been many and severe; be it further

Resolved, That we pledge ourselves to put forth our best endeavors in all practicable and proper ways to put an end to this traffic, which we believe is pernicious and wholly indefensible and will result in widespread disappointment and financial loss to the public and the serious injury and demoralization of the legitimate insurance business, doing a special harm to the legitimate progress and development of the smaller and younger companies; be it further

Resolved, That we recommend the passage by the various States of laws requiring that the capital stock of all insurance corporations shall be fully paid up in cash before a charter is issued, and prohibiting the licensing to transact insurance business of any corporation hereafter formed if the expenses of its organization and of placing its stock has exceeded five per cent. of the total contribution by its stockholders.

VI.—AMENDMENTS TO THE ONTARIO INSURANCE ACT MADE IN 1909 AND 1910.

1909—9 Edward VII., Chapter 26, Sections 16, 43 and 46:—

Section 16. Section 152 of The Ontario Insurance Act is amended by adding thereto the following subsections:—

"(2) In any such contract, and in any contract of insurance against sickness, if the insurer reserves the right to terminate the contract during its currency, the assured shall have the right of terminating which Statutory Condition 19 (including clause (*a*) of Section 168 of this Act) confers in the case of fire insurance on a person assured on the cash plan.

"(3) Subsection 2 shall have effect notwithstanding any stipulation or agreement to the contrary."

Section 43. Section 6 of The Ontario Insurance Act is amended by adding thereto the following subsections:—

"(2) No transfer of shares of an insurance company incorporated under the laws of Ontario, the whole amount whereof has not been fully paid up, shall be made without the consent of the directors, and whenever any such transfer is made with the consent of the directors to a person who is not apparently of sufficient means to fully pay up such shares the directors shall be jointly and severally liable to the creditors of the company, in the same manner and to the same extent as the transferring shareholder, but for such transfer, would have been; Provided that if any director present when any such transfer is allowed does forthwith, or if any director then absent, within twenty-four hours after he becomes aware of such transfer, and is able to do so, enter on the minute book of the board of directors his protest against the same, and within eight days thereafter causes such protest to be notified, by registered letter, to the Minister in charge of the Insurance Department, and also within the same time publishes such protest in at least one newspaper published at the place in which the head office or chief place of business of the company is situated, or if there is no newspaper there published, then in the newspaper published nearest to such place, such director may thereby, and not otherwise exonerate himself from such liability. See R.S.C. 1906, c. 79, sections 65 and 83."

Section 46 amends Section 140 of The Ontario Insurance Act so as to read as follows:—

"Section 140. Any cash-mutual fire insurance company registered under this Act may effect any insurance upon the cash-premium principle, for a period not exceeding three years, on farm or other non-hazardous property, and for one year or less on any other class of property, but the amount of premiums received on cash insurances in any one calendar year shall not exceed four times the amount which the company has then on deposit with the Government; if any deficiency of deposit at any time arises either under section 41 or under this section and the company fails to make good the deficiency at once the Minister may suspend or terminate the license, and all the property and assets of the company including premium notes and undertakings shall be liable for all losses which may arise under insurances for cash premiums."

1910—10 Edward VII., Chapter 26, Sections 5 and 18:—

Section 5.—(1). The Ontario Insurance Act is amended by adding thereto after section 149, section 149a, as follows:—

"149a. When a contract of insurance of the person provides either in terms or in effect that the contract shall be indisputable or incontestable, it shall not be disputable or contestable on the ground that the assured committed suicide, unless in express terms it is so stipulated by the contract and it is so stated in the application on which the contract is founded.

"(2) This section shall come into effect on the first day of January, 1911."

Section 18 (1) amends Section 150 (2) of The Ontario Insurance Act so as to read as follows, the amendment to take effect on the 1st of January, 1911:—

"150.—(2). No corporation, company, association, or society shall insure the life of an infant, whose age at the time of insurance is not at least one year, nor shall insure or pay on the death of a child under 10 years of age, any sum of money which added to any sum payable on the death of such child by any other insuring corporation exceed the following amounts respectively, that is to say:—

If any such child dies under the age of 2 years	$32
If any such child dies under the age of 3 years	40
If any such child dies under the age of 4 years	48
If any such child dies under the age of 5 years	56
If any such child dies under the age of 6 years	83
If any such child dies under the age of 7 years	120
If any such child dies under the age of 8 years	160
If any such child dies under the age of 9 years	200
If any such child dies under the age of 10 years	260

"(*a*) Provided that nothing in this section contained shall apply to such insurances on the lives of children under ten years of age as were in force on the fourteenth day of April, 1892, or apply to insurance on the lives of children at any age where the person effecting the insurance has a pecuniary interest in the life of the assured."

Section 18 (2) amends Section 2 (36) of The Ontario Insurance Act so as to apply, where the assured dies after the 19th March, 1910, the definition of "heirs", "legal heirs" or "lawful heirs" to insurance of the person effected on or before the 13th April, 1897, as well as to such insurance effected after the 13th April, 1897.

VII.—UNREGISTERED INSURANCE CORPORATIONS; PROHIBITIONS AND PENALTIES:—ONTARIO INSURANCE ACT (R.S.O., 1897, C. 203), SECTIONS 85 TO 86a WITH AMENDMENTS TO 1909 (INCLUSIVE).

85.—(1) After the 31st day of December, 1892, no person or persons, or body corporate or unincorporated, other than a corporation standing registered under this Act, and persons duly authorized by law and by such registered corporation to act in its behalf, shall undertake or effect, or offer to undertake or effect any contract of insurance.

(2) If any promoter, organizer, office-bearer, manager, director, officer, collector, agent, employee, or person whatsoever, other than as enacted in the next preceding subsection, undertakes or effects, or agrees, or offers to undertake or effect any contract of insurance, he shall be guilty of an offence, and upon summary conviction thereof before any Police Magistrate or Justice of the Peace having jurisdiction where the offence was committed, shall be liable to a penalty not exceeding $200 and costs, and not less than $20 and costs, and in default of payment the offender shall be imprisoned with or without hard labour for a term not exceeding three months and not less than one month; and on a second or any subsequent conviction he shall be imprisoned with hard labour for a term not exceeding twelve months and not less than three months.

(3) Any person who sets up or causes to be set up any sign or inscription containing the name of a corporation or who distributes or publishes or causes to be distributed or published any proposal, circular, card, advertisement, printed form or like document in the name of the corporation, or who makes or causes to be made, any written or oral solicitation on the corporation's behalf, or who collects or takes, or causes to be collected or taken, any premium of insurance on the corporation's behalf, shall be deemed to offer to undertake or effect a contract of insurance within the meaning of this section.

(4) In any trial or cause or proceeding under this Act the burden of proving registry shall be upon the corporation or person charged.

(5) Every application, contract, or other instrument of such insurance, and every circular, advertisement or publication soliciting insurance issued or used in Ontario for the purposes of assessment insurance shall bear the words "Assessment System" printed or stamped in large type at the head thereof; any contravention of this subsection shall constitute an offence and shall be punishable as for an offence against subsection 2 of this section.

(6) Any one may be prosecutor or complainant under this Act; and one-half of any fine imposed by virtue of this Act shall, when received, belong to His Majesty for the use of the Province, and the other half shall belong to the prosecutor or complainant.

(7) Any person convicted under this Act who gives notice of appeal against the decision of the convicting Justice, shall be required before being released from custody to give to the Justice satisfactory security for the amount of the penalty, costs of conviction, and appeal, and the appeal shall be to a Divisional Court of the High Court.

(8) All informations or complaints for the prosecution of offences under this Act shall be laid or made in writing within one year after the commission of the offence.

86. Every offence committed by a corporation, or by the insurance branch of a corporation against this Act shall be deemed to have been also committed by every officer of the same bound by virtue of his office or otherwise to fulfil any duty whereof such offence is a breach, or if there be no such officer, then by every member of the committee of management of the same, unless such member be proved to have been ignorant

of his duty, or to have attempted to prevent the commission of such offence; and every default under this Act constituting an offence shall constitute, if continued, a new offence in every week during which the default continues.

86*a*. In the case of any risk, if it is proved to the satisfaction of the Insurance Registrar that no insurance or no sufficient insurance can be obtained at the ordinary rate of premium from insurance corporations standing registered under this Act, the Insurance Registrar may under his hand and seal of office, grant in writing a permit to the person therein named to effect the necessary amount of insurance in or with one or more foreign unregistered corporations, insurers, or underwriters, for a term not exceeding twelve months, specified in the said permit; and such permit shall for the said term exempt the said person and the said insurance contract from the operation of sections 54, 85 and 86 of this Act. In respect of each such permit a fee of $2 shall be payable to the Provincial Treasurer.

VIII.—INVESTMENT OF FUNDS:

(1) By Insurance Corporations;
(2) By Loan Corporations.

(1) INVESTMENTS OF FUNDS BY INSURANCE CORPORATIONS, Ontario Insurance Act, R.S.O., 1897, c. 203, s. 92, as amended by 1 Edw. VII., c. 21, s. 4, and by 7 Edw. VII., c. 36, s. 2.

92. "(1) The surplus insurance funds of a Provincial insurance corporation, or of a branch or lodge thereof shall in the name of the corporation, branch or lodge be loaned upon or invested in securities which are a first charge on land held in fee simple or shall be invested in the public stock, funds or Government securities of the Dominion of Canada or of any Province of Canada, or in securities guaranteed by either the said Dominion or Province, or in the public stock, funds or Government securities of the United Kingdom, or (such securities being in other respects reasonable and proper) in terminating debentures of any municipal or school corporation in the Dominion of Canada, or in the terminating debentures of any society or company incorporated under the Act respecting Building Societies or any Act of the Province consolidating the said Act, or any society or company incorporated or constituted under The Loan Corporations Act, or in terminating debentures of any society, or company in which, under the law of the Province, trustees may invest trust funds; or in the terminating debentures of incorporated companies which have, in the Dominion of Canada been for at least five consecutive years actually supplying gas, water, heat, light, power, or electricity to the public or to any municipal corporation; or terminating debentures of steam or electric railway companies, or of street railway companies (by whatever power operated), or of telegraph or telephone companies, but so that the loan or loans upon the security of, or the purchase or investment in the debentures of any of the societies or companies mentioned in the present subsection shall not in the aggregate exceed one-fifth of the paid-up capital of the society or company issuing such debentures; or the said surplus insurance funds shall remain deposited (whether with or without interest) in the name of the corporation in a post-office savings bank or in any chartered bank of Canada, or in any building society or loan company in Ontario by any Act of Ontario, or of the Dominion of Canada duly authorized to receive deposits.

"(2) Where the constitution or rules of the corporation, branch or lodge prescribe the securities in which the funds of the corporation, branch or lodge shall be invested nothing herein contained shall be deemed to enlarge the power of investments by the said constitution or rules conferred.

"Subject to the by-laws or constitution any corporation standing registered under this Act, or any branch or lodge thereof, may hold absolutely to its own use and benefit such real estate as is necessary for the accommodation of the corporation, branch or lodge in relation to the transaction of its business, and such real estate as (being mortgaged or hypothecated to it) is acquired by it for the protection of its investments, and may from time to time, sell, mortgage, lease or otherwise dispose of the same; but the corporation, branch or lodge shall sell any real estate acquired in satisfaction of any debt within seven years after it has been so acquired, otherwise it shall be forfeited to Her Majesty for the uses of the Province."

"(3) No insurance corporation, or branch or lodge thereof, shall contract with any of its auditors, trustees, directors, or executive officers for any loan or credit, or borrowing of money, and every such attempted loan or borrowing is hereby absolutely prohibited."

"(4) Where, in any insurance corporation or branch or lodge thereof (if organized with branches or lodges), the trustees, directors or managing board (by whatever name known) or the executive or managing committee make such an investment of any of

the corporation's money as is not authorized by law, or where the board or committee lend any of the corporation's money or transfer the beneficial ownership in any of the corporation's property or assets to any member of the board or committee, or to any auditor, trustee, director, or executive officer of the corporation, all the members of the board or committee (as the case may be) who voted in favour of or assented to the said investment or loan or transfer shall as for a breach of trust be personally liable jointly and severally to repay or restore (as may be directed) the money, property or assets so invested or loaned or transferred, together with interest and also with rests, if the Court so determines. Actions may at any time be brought by any member of the corporation in the name of himself and his fellow-members generally without designating his fellow-members individually; and all trustees, directors or members of the board or committee may be made defendants; and the proof shall be on any such defendant that he did not vote for or assent to the said investment, loan or transfer. If, in the opinion of the Court, the plaintiff has proved the investment or loan or transfer illegal, he shall be entitled to his costs out of the funds of the corporation; and the corporation, or the receiver or estate thereof, shall have the right to recover over against the defendants personally or from such of them as the Court may determine."

(2.) INVESTMENTS OF FUNDS BY LOAN CORPORATIONS.

(R.S.O. 1897, c. 205, s. 17 and Amending Acts to 1909 inclusive.)

17. (1) A registered loan corporation shall have power to lend money on the security of or to purchase or invest in—

(*a*) Mortgages or hypothecs upon freehold or leasehold real estate, or other immovables or mortgages or assignments of such life insurance policies as have at the date of the loan or investment an ascertained cash surrender value admitted by the insuring company; 63 Vict., c. 27, s. 6 (1).

(*b*) Debentures, bonds, stocks and other securities of or guaranteed by any government, or obligations of any municipal corporation, or school corporation, or obligations or paid-up stock of any chartered bank or incorporated company, if such bank or company is incorporated by Canada, or by any Province of Canada, or by any former Province now forming part of Canada; and any such loan corporation may take personal security as collateral for any such advance made or to be made or debt due to such corporation: Furthermore, such loan corporation may, with the assent of two-thirds of the shareholders present or represented by proxy at any annual or special general meeting having notice of such proposal, lend upon the security of the debentures, bonds, obligations, or paid-up stock of any corporation other than those corporations heretofore in this clause mentioned, but the aggregate of all such lending shall not exceed at any one time twenty-five per cent. of the paid-in capital of such lending corporation. (Cf. 2 Edward VII., c. 60 (D). s. 7). Provided that such loan corporation shall not, except as enacted in section 19 of The Loan Corporations Act, lend on its own permanent stock; provided also that, so far as relates to the investment of trust funds by any trust corporation, nothing herein contained shall operate to extend the powers of such corporation beyond the powers otherwise conferred by the law of the Province. 3 Edw. VII., c. 16, s. 2.

(*c*) In the case of any loan corporation whose capital stock consists of or includes terminating shares, the corporation may lend on the security of the terminating shares of the corporation itself. 63 Vict., c. 27, s. 6 (1); 3 Edw. VII., c. 16, s. 2.

Provided that in the case of corporations heretofore so authorized it shall (except as provided in section 19) be lawful to invest in and lend upon land or upon securities other than in this section mentioned.

(2) The corporation may do all acts that are necessary for advancing such sums of money, and for receiving and obtaining repayment thereof, and for compelling the payment of all interest accruing from such sums so advanced, and the observance and fulfilment of any conditions annexed to such advance, and for enforcing the forfeiture of any term or property consequent on the non-fulfilment of such conditions, or of conditions entered into for delay of payment; and may take personal security as collateral for any advance made.

(3) The corporation may hold such real estate as being mortgaged or hypothecated to it, is acquired by it for the protection of its investments, and may from time to time sell, mortgage, lease, exchange or otherwise dispose of the same; and may acquire, by purchase or otherwise, any mortgage or security of any kind whatsoever upon which it is authorized to lend or advance money, and re-sell the same, as it deems advisable.

(4) The corporation may give receipts, acquittances and discharges, either absolutely and wholly, or partially, and may grant or take such deeds, assignments or other instruments as are necessary for carrying any such holding, purchase, exchange or re-sale into effect; and the grantee or assignee in any such instrument shall stand in the place of, and be entitled to, and have all the same rights, powers and remedies, and shall be subject to the same obligations and liabilities, under, upon, or in respect to such instrument as the grantor or assignor would have been entitled to or would have been subject to if the grant or assignment had not been made.

(5) The corporation may hold absolutely to its own use and benefit such real estate as is necessary for the transaction of its business, or is acquired or held for the bona fide purpose of building upon or improving the same, not exceeding in yearly value the sum of $50,000, in Ontario, and, subject to the laws of the other Provinces of Canada, the sum of $50,000 in each of the said Provinces; also such real estate as being mortgaged or hypothecated to it, is acquired by it for the protection of its investments, and such real estate as is conveyed to it in satisfaction of debts previously contracted in the course of its business; and may from time to time, sell, mortgage, lease, exchange or otherwise dispose of the same; but the corporation (not being a loaning land corporation standing registered under this Act) shall, subject as above, sell any real estate acquired in satisfaction of any debt within twelve years after it has been so acquired, otherwise it shall be forfeited to Her Majesty, for the uses of the Province; but no such forfeiture shall take effect or be enforced until the expiration of at least six calendar months after notice in writing to the said corporation of the intention of Her Majesty to claim such forfeiture.

(6) It shall be lawful for any such corporation to constitute and maintain a reserve fund out of the earnings or other income of the corporation not required for the present liabilities of the corporation, and to invest the same in any of the securities authorized for the purposes of loans by this section.

(7) And for every purpose in this section specified, and for any other purpose in this Act mentioned or referred to, the corporation may lay out, and apply the capital and property, for the time being, of the corporation or any part thereof, or any of the moneys authorized to be hereafter raised or received by the corporation in addition to its capital for the time being, and may authorize and exercise all acts and powers whatsoever, in the opinion of the directors of the corporation requisite or expedient to be done or exercised in relation thereto.

18. No loan corporation whatsoever shall ballot or cause or permit applicants for loans or advances to ballot for precedence, or shall in any way make the granting of a loan or advance depend upon any chance or lot. Any registered corporation which contravenes this section, and any corporation which makes, prints, advertises or publishes, or causes or procures to be made, printed advertised or published any proposal, scheme or plan for loaning or advancing or in any way disposing of money or property by lot, ballot, or by any mode of chance whatsoever, shall be liable to have its registry cancelled; and any director, officer, servant, employee or shareholder of the corporation party to such contravention, shall be liable upon summary conviction before any Police or Stipendiary Magistrate, or two Justices of the Peace, to a fine of not less than $20, nor more than $200 and costs, and in default of payment to imprisonment for a term of not less than three nor more than twelve months in any prison or gaol of the Province.

19. (1) No payments received by the corporation for or on account of any permanent share or stock whatsoever, shall be deemed to be a debt of the corporation; and no sum due to any holder of such shares or stock, in his character of holder or member, by way of dividends, profits or otherwise, shall be deemed a debt of the corporation, payable to such holder or member in a case of competition between himself and any other creditor not being a holder of such shares or a member of the corporation; but any sum so due may be taken into account for the purposes of the final adjustment of the rights of the contributories amongst themselves.

(2) The corporation may lend upon its own paid up permanent stock to an amount not exceeding in the aggregate of all such loans 10 per centum of the corporation's paid up permanent stock; but no such loan shall exceed 66 2-3 per centum of the market price then actually offered for the stock and no loan corporation whatever shall, after the passing of this Act, except as in this section provided, make any loan or advance upon the security of any permanent share or shares, or permanent stock of the corporation, whether with or without collateral security.

Provided however that any loan corporation may pass a by-law prohibiting absolutely the loaning to shareholders upon the security of their stock, or (subject to the limitations contained in this subsection) a by-law limiting the aggregate amount which may be loaned on such stock, and it shall not be lawful for any corporation to repeal either of such by-laws until the liabilities of the corporation are discharged.

IX.—Address delivered by Mr. J. Howard Hunter, M.A., K.C., Registrar of Friendly Societies, to the Canadian Fraternal Association at the Annual Meeting, Toronto, 28th April, 1910.

[Association's *Journal of Proceedings*, p. 43, the President, Mr. Alexander Fraser, M.A., in the chair.]

The President: I notice that Mr. Hunter, the Inspector of Insurance for Ontario, has arrived and I wish he would come to the platform. (Applause.)

Mr. Hunter took a seat on the platform.

The President: Gentlemen, year after year at our Annual Meetings, the father of our fraternalism in Ontario has not forgotten us, but has come to give us fatherly advice, and those of us who have been following the proceedings of the Association, and reading the reports, can testify to the value of the advice to us in connection with our Societies. This year, Mr. Hunter begged to be excused on account of the many engagements he had to meet and the pressure of office work, which has become, I understand, very arduous. However, he consented, and has been good enough to come at this hour to give us a brief address, and I know that in welcoming him I voice your feelings of gratitude to Mr. Hunter, and I feel sure, also, we shall appreciate very much whatever he may have to say to us. Always the subject of his remarks has been left to his own choice, and to-day he will speak to us without having been asked to select a special subject for us. Mr. Hunter. (Applause.)

Mr. Hunter: Mr. President and Gentlemen, I am sure I am very grateful to you all for the kind manner in which you have received me on this occasion, as on all previous occasions. I have not really had time to prepare any considered address, the pressure of business being so very severe, and, as you are aware, we have met with a misfortune up at the Parliament Building, in the form of a disastrous fire, as a result of which I have had three removes of my office. They say two removes are as bad as one fire, therefore I must have two fires and a half credited to me in the books of the other world.

Bro. Inwood: The Ontario Government would be better than the next world.

Mr. Hunter: The Ontario Government are not to blame for the fire, they are doing their best.

I am sure I don't know what would be interesting to you on this occasion. The business in which you are engaged is, of course, of a most serious character, and that character, I observe, reflects itself on all your literature. I find realistic pictures in some of your documents; some of your instruments have an illuminated contract vividly portraying the demise, and then the desolate widow and destitute orphan. Some people have so seared a conscience that it requires a very strong chromo to awaken it, and, therefore, I quite understand that vivid colors may serve in that useful direction.

I notice generally,—following these vivid illustrations,—the personal question is asked, "Is your life insured?" In the words of Richard the Second:—

> "——— Of comfort no man speak;
> Let's talk of graves, of worms, and epitaphs;
> Make dust our paper, and with rainy eyes
> Write sorrow on the bosom of the earth.
> Let's choose executors and talk of wills."

When the Managing Officers of Life Insurance Corporations are gathered together an inevitable *memento mori* appears either in the form of mortality tables or of an

oraison funebre by a Government official. You will remember among the ancient Egyptians it was the prevailing custom to dine not wisely, but too well; therefore, before the wines were broached, a miniature effigy of a corpse was brought in, and the sidesmen (I don't think the Egyptians called them sidesmen, but for want of a better term we may call them so) with the corpse passed through the aisles of revellers, warning them against getting too gay. (Laughter.) Death, sooner or later, is as inevitable as taxes, though it may be longer deferred than taxes. Some recent writers confront us with the assertion that the inevitable hour is, in the average of cases, longer deferred than it formerly was; but, when you read these newer statistics critically, you will find that this improved average is obtained by including the greatly diminished mortality among infants. The mortality among men in the business years of life is, I am persuaded, greater than formerly. The strenuous life of our time exhausts the heart as well as the nerves; then the external dangers threatening life are greatly increased in number and variety. You have only to look around you to see the daring and tremendous exploits of engineers and architects. All these involve largely increased dangers to the lives of those employed in carrying out the designs.* Then, even on our public streets the dangerous forces now used for locomotion, and the high speed, now habitual, account for many of the so-called "accidental" deaths. We have trains under the guise of trolley cars speeding through our crowded streets; you can avoid *them* by keeping away from the tracks, but who shall compute the path or orbit of an automobile, especially if the chauffeur is a lady? The automobile brings home to us the Biblical classification of all humanity into the quick and the dead. If you are not quick,—and very quick at that,—you are assuredly dead! (Laughter.)

As in your proceedings and literature, so in our Provincial Legislation, mortality claims a place in almost every year's proceedings. I have read with a great deal of interest and pleasure the address of your President, which Mr. Montague, your Secretary, was good enough to send me. Before I deal with one point that is referred to in your President's address, however, I should say something about the latest enactment of the Ontario Legislature. I have not a copy of the Act here; perhaps my friend Mr. Lee may have a copy. We cannot keep, you see, mortality out of our legislation any more than you can out of your literature. You will remember, in "David Copperfield," poor Mr. Dick is always beginning to memorialize the Lord Chancellor about his affairs, but cannot keep His Majesty Charles the First out of the memorial, no matter what he does. Life insurance is an inevitable subject that comes into legislation at almost every session.

(Refers to the Statute Law Amendment Act, 1910, 10 Ed. VII., chap. 26.) Now, the first section in which life insurance men are interested is section 5: "Where a contract of insurance of the person provides either in terms or in effect that the contract shall be indisputable or incontestible, it shall not be disputable or contestible on the ground that the assured committed suicide, unless in express terms it is so stipulated by the contract, and is so stated in the application on which the contract is founded."

You are probably not greatly interested in that, because I believe you do not make your contract indisputable or incontestable; but such contracts are now habitual in insurance companies. I think that where a contract is declared by its own terms to be indisputable and incontestable (and the corporation of course, draws its own contract, the assured does not see it until some time after the application is accepted, and has nothing to say in settling the frame work of the contract) it is only right, plainly right,

* The statement that during the past year five hundred thousand workmen were injured in this country while performing their daily tasks is appalling, and it is eminently right that the prevention of these accidents should form a chief topic of discussion when the Manufacturers' Convention meets in this city next week. In our rush for material progress the claims of humanity have too often gone unheeded, and it is only when statistics of this startling nature are brought before us that the necessity for radical reform strikes home. The picture of death and suffering which is made plain when we learn that half a million laborers were broken on the wheel of manufacture in one year should arouse a country-wide support of any earnest effort to ameliorate the conditions of work. In the words of one of those who will attend the convention, the "fact that half a million workmen are injured annually in this country is an insult to our intelligence."—"N. Y. Evening Post," May 9, 1910.

that the contract shall be really indisputable or incontestable. I don't think words of that kind should be used unless they are meant. It was represented that some of the Companies were careless in the use of these terms, and that the enactment might work some practical hardship; so, therefore, the section is postponed in its operation until first day of January, 1911.

A very common defence in these cases where the contract itself declared it was indisputable or incontestable was to set up suicide, the suicide of the deceased policy-holder. Now, in future, if that is to be made a defence against such form of contract it must be so stated in the contract. Suicide will not defeat a claim under such a contract, except where both the application and the contract itself mention that suicide is a cause of dispute. The effect of the section is simply to make the words used in such a contract mean what they say, and not to allow them to be refined away by sophistry.

Now, the next section in which you are interested, and perhaps more interested, is Section 18. In the first subsection of that section the law governing the insurance of children's lives is amended so as to exclude altogether from contract, the lives of children whose ages are not at least one year. I don't think any person can complain of any hardship there, except perhaps canvassers. The greatest scandals have arisen in England for want of such law, and they threaten to arise here. It was never contemplated, as you can see, by the schedule in the Ontario Insurance Act (sec. 150) that children of less than one year of age should be insured at all. You will remember, perhaps, how that section of the Act came to be enacted. A parent, at common law, has no insurable interest in the life of a child unless the interest is of a pecuniary nature. For example, if a parent were to enjoy an annuity during the life of a child, the parent would then have, of course, a pecuniary interest in the life of that child, and could effect an insurance on that life; but except in such cases, or similar cases, the common law of England or of Ontario does not give the parent an insurable interest in the life of a child. Now, it so happened that a foreign company, not knowing apparently our law here, came in and issued a very large number of policies on the lives of children. The question came up, what were we to do; whether we were to stop such insurance, as being in violation of the law; or by statute modify the law so as to admit within certain limits, insurances on the lives of children. After thinking it over a good deal, and collecting statistics, I concluded that the better course was to regulate such insurance and not to prohibit it absolutely. I, therefore, recommended the schedule, that you will see in the Ontario Insurance Act (sec. 150), which has been slightly modified since its first passage [by 62 Vict. (2nd sess.) c. 21, s. 1], limiting the amount of insurance on the life of a child according to the age, the principle being, that if there is any temptation to do away with the child for the sake of the insurance, it would be much easier to do away with a very young child, say a child of two or three years, than a child of ten years. A child of ten years is playing about the neighborhood, is known to all the neighborhood, and the disappearance of that child would at once put people on enquiry; therefore, it is safer, as a matter of legislation, to allow a larger insurance on a child of ten years of age than on a child of two years of age. The amendment of last session deals with an abuse which has recently been creeping in, that is, insuring children of less than twelve months of age. In order to prevent any hardship in that case also, the operation of the sub-section is postponed till the 1st of January, 1911.

Now, we come to an amendment in which you are perhaps more interested, and that is regarding "legal heirs." It is a very unfortunate phrase to have ever crept into either policies or the literature of societies. Of course, "legal heirs" in law had a well-defined meaning; it was always construed in insurance contracts by the Courts according to its well understood legal meaning.

A great many years ago, some of those who are present will remember that they pressed upon me the desirability, notwithstanding the legal meaning of the phrase, to enlarge the phrase so as to provide for the wife, because the wife, in law, is not a legal

heir. My sympathies were strongly with those that came forward. Judge MacWatt was one of them and I think your counsellor here, Mr. Lee, was another. My sympathies were strongly in favor of your representations. I had very great difficulty at that time in carrying the definition as it appears in the Ontario Insurance Act, R.S.O., 1897, c. 203, s. 2 (36). The lawyers in the House said it was altering altogether the proper meaning of the words "legal heirs" and would lead to confusion and trouble. I had very great difficulty in getting the law so far amended. Now, that amendment has worked very well all these years as far as I know; no inconvenience has been experienced from this enlarged definition, which, in the Act, reads: "In insurance of the person 'heirs,' 'legal heirs,' or 'lawful heirs' shall mean and include all the lawful surviving children of the assured, *and also the wife or husband, if surviving the assured.*" In those final words the definition diverges from the ordinary law of property. The wife or husband would not be a "legal heir" in law. The definition further says: "Or, where the assured dies without lawful surviving children, and unmarried, it shall mean those persons entitled to take according to the Statute of Distributions." That definition as thus enacted was not made retrospective, and where an enactment is not plainly expressed to affect past policies, the Courts will always construe it as intended only to apply to future contracts; and so that definition has been construed and administered.

But a great many have thought, and I came over to their view, that it would be safe enough to make the definition retrospective in respect of policies made before the enacting of that definition. As amended last session, it now applies to all policies, providing those old policies to which the definition has now been extended had not before the passing of that amendment actually become claims. Of course, it would not be fair where a vested interest has actually arisen by the death of a policyholder to take away, say, from a daughter, the amount of insurance money that would be coming to her and give it, or part of it, to her mother. The general feeling is that this amendment is an advance.

Bro. Lee: It is a great advantage to us.

Mr. Hunter: I am glad to hear that. You understand, I suppose, that where one of the preferred class is named as beneficiary, and the policyholder wishes to make a change, his range of choice must be exercised within the preferred class who are defined in Section 2 (35) of the Ontario Insurance Act as follows: "In insurance of the person, the husband, wife, children, grandchildren and mother of the assured shall constitute a class which may be known as 'preferred beneficiaries,' and all other beneficiaries may be known as 'ordinary beneficiaries.'" The assent of the beneficiary to a change of beneficiaries is necessary only in the case where the policyholder is parting with his entire interest in the policy and desires to use it as a security, or perhaps to sell or assign his interest. In that case undoubtedly the assent of the named beneficiary would be necessary. That is provided for in Section 159 of the Act, but otherwise there is considerable freedom of choice, unless the preferred class accidentally happens to be a very limited number of persons, and, of course, you can't avoid hardships of that kind arising. I had the range of choice enlarged some years ago by putting in grandchildren and mother, and I think it works reasonably well; but, of course, there are exceptional cases that you can't provide for by any legislation that may be devised. *Where the class of preferred beneficiaries is very limited*, it would be better, perhaps, unless your rules forbid it—I don't think they do—to make the policy payable to the personal representatives. Now the assured can by a declaration at any time tie up that insurance as a trust for any particular person or he may by a will tie it up. If, at the time of his application he is in doubt, if he says to your agent or officer, "well, I am very much in doubt now as to whom I should make the beneficiary under this policy," then the easy way out of it is to make it payable to his executors, and at some future time, when he sees what his family necessities are, he can make a declaration or a will creating a beneficiary. There is no practical difficulty that I can see. Do you see any difficulty in that, Mr. Lee?

Bro. Lee: No, except, of course, if he designates one of the preferred class by a subsequent instrument he cannot take it from that, so long as that preferred beneficiary is living. If he makes a certificate in the first place, and then by an instrument in writing selects his wife, he cannot take it from the wife, except to a child or some similar person; he is tied up just the same as in a contract.

Mr. Hunter: But, where his personal representatives are the beneficiary there is this advantage, he does not yet exercise his option of choosing the beneficiary.

Bro. Lee: Not so quickly.

Mr. Hunter: According to the family circumstances his mind might entirely change.

The President: Provided he makes his policy to his executors, as you suggest, would any subsequent choice be confined to the preferred class?

Mr. Hunter: Oh, no; if it is made to his executors it is absolutely his own property. When he keeps it in his executors he is keeping it in himself. We call executors personal representatives. Why? Because the law conceives the life of the testator continued for purposes of administration and distribution; the executors are carrying out his intention, that is why they are called personal representatives. When he makes his insurance money payable to his executors it is his own property; he can absolutely dispose of it. If he chooses to make a declaration of trust in favor of any of the preferred class, undoubtedly, as Mr. Lee says, he then ties it up, and any subsequent change after that would be only within the class of preferred beneficiaries.

If there are any questions that you gentlemen would like to ask me that are within my scope to answer, I shall be very happy to attempt to answer them. (Applause.)

The President: Gentlemen, as we can all understand very well, Mr. Hunter is here at considerable sacrifice of time to himself, and I have no doubt this meeting will put on record the sense of its appreciation of his services, and of his kindness in coming. I think while he is here we ought to take advantage, notwithstanding the pressure of time, of his suggestion that questions be asked him on anything, not necessarily arising from his address, but on anything that may be of interest to us as an Association or to our Societies. We have always found him willing to be very frank with us.

Bro. A. H. Blackeby: Mr. President, I desire to take advantage of the opportunity which the Registrar of Friendly Societies has given us to ask a question along a line that has occurred during the last one or two years to myself and the Association with which I have been connected. We have the Statute law providing that Associations of this kind shall become incorporated, shall report to the Registrar of Friendly Societies, and shall pay a certain amount of money, and for that amount of money shall receive a certificate authorizing them to do business within the jurisdiction of the Province of Ontario. Has it ever been considered by those who have the authority for enforcing that law that some provision should be made for keeping out societies that are not authorized under the law as we have it now? There are societies to-day at work in this Province of Ontario that have no legal authority—American Associations, United States Associations, that have no authority under the law of the Province of Ontario, and yet they have agents here for them at work. It is rather an invidious thing to bring it up to a private individual to prosecute these parties under the law. It seems to me in almost every other branch of the Government provision has been made for the carrying out of the laws as they exist, but in so far as our insurance laws are concerned, I do not know that there is any such provision as I have referred to. I would like to ask the Registrar of Friendly Societies if there has ever been considered the necessity for having some provision for enforcing the law in preventing associations not legally authorized to do business in the Province of Ontario, from carrying on that business.

MR. HUNTER: Mr. President and Gentlemen, I may say that there is already in the Ontario Insurance Act a very strong provision (Section 85), and if some private individual feels any difficulty about prosecuting, the clause enables any one to lay an information, and the proof of being registered is on the accused. That is a very simple law to administer. Under that law a number of persons have from time to time been prosecuted. There was one case up at the Soo, where an American Association got to work amongst the lumbermen, and professed to give medical treatment, and a kind of sickness and accident insurance. It came to my knowledge that this concern was operating up there; a constable got after the agent, and after considerable trouble succeeded in serving a subpœna. The offender was taken before the Police Magistrate of the locality, and was fined $200 and costs. That took the flavor out of the business for the defendant, and ended piratical accident insurance up there. Section 85 of the Ontario Insurance Act is quite distinct: "After the 31st day of December, 1892, no person or persons, or body corporate or unincorporated, other than a corporation standing registered under this Act, and persons duly authorized by law and by such registered corporation to act in its behalf, shall undertake or effect, or offer to undertake or effect any contract of insurance." Then the penalty clause follows. Another clause says: "In any trial or cause or proceeding under this Act the burden of proving registry shall be upon the corporation or person charged." The procedure is most simple. The informant has not to prove the negative that the Society is not registered, or that the agent who is acting is not registered; but the agent has to prove that he is acting for a registered Society, and he has to produce my certificate of registry to the Court. There is no getting away from that. There have been numbers of prosecutions and convictions all over the Province under this Act, but it strikes me that if there is any difficulty with you gentlemen in laying an information where you know of the law being violated, it would be a very simple thing to have some officer appointed by your Association, just precisely as the Medical Council has an officer, a person employed to conduct the prosecution in the name of the Medical Council. This is a very easy thing to do.

BRO. T. A. HASTINGS: It costs money though, Doctor.

MR. HUNTER: I have the greatest difficulty in getting people to come forward to give such information, not to speak of evidence, as would enable an information to be laid. They always say, "Oh, that is the business of the Government." Well, people who won't help to administer the law——

BRO. HASTINGS: They won't in any Department.

MR. HUNTER: What about the Medical Council or the College of Pharmacy?

BRO. HASTINGS: They are a close corporation.

MR. HUNTER: This entire helplessness and throwing everything on the Government won't work out.

BRO. HASTINGS: You can't enforce the law unless you do.

MR. HUNTER: That is all a mistake.

BRO. F. G. INWOOD: You have to pay parties to collect information, etc.

MR. HUNTER: No. If you know of a case of a person having one of these policies in his possession you can make him a witness, and I suggested to the Statute Law Commissioners this last Session an amendment to the law, by which a search warrant can

now issue that greatly facilitates.* On an information being laid a search warrant can be issued, so that if an offender is going around the country with papers of this piratical concern, his lodgings and effects can be searched for them, and if found there is the evidence. There is no trouble then in getting a conviction. You can't sit still and say, "Oh, that is Mr. Hunter's business." It is not my business at all, because I don't belong to the Criminal Department of the Government, but as a matter of fact, and in order to assist the Societies in keeping out these pirates, I have endeavored in every way to facilitate these criminal proceedings.

Bro. A. H. Blackeby: In this case I speak of, the man is living in the Province.

Bro. Blackeby: I fully understand a private individual can go to that towns and lay

Bro. Blakeby: I fully understand a private individual can go to that town and lay an information, but if I were to do that I would be looked upon in the same light as a liquor informer, and I don't propose to take that position, but there ought to be in the Statute itself something which would in some way take the onus off the private individual of informing. Just as my good Bro. Hastings over here has said, if you haven't in the law itself the means of enforcing it, it is not up to the private individual to do so, and take upon himself just exactly the onus that accrues to a whiskey informer.

Mr. Hunter: It is not necessary at all that the private individual should appear in the case, but the *knowledge, the facts must be imparted.* If you know the facts why don't you impart them?

Bro. Blackeby: To whom?

Mr. Hunter: To me. Why don't you impart them to me. This is the first I have heard from you. If you say there is such a man here, your name doesn't come out in the matter at all, but it enables me to direct the Government Officer where to go. I don't know how many cases I have had where there have been prosecutions in this city; I think there have been also one or two in Hamilton.

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*The Ontario Summary Conviction Act, 10 Edw. VII., c. 37 (19th March, 1910), s. 9, now enacts as follows:

9.—(1) Where a Justice of the Peace is satisfied by information upon oath, Form 1, that there is reasonable ground for believing that there is in any building, receptacle or place—

(*a*) anything upon or in respect of which an offence against a statute of Ontario has been or is suspected to have been committed; or,

(*b*) anything which there is reasonable ground to believe will afford evidence as to the commission of any such offence; he may at any time issue a warrant, Form 2, under his hand authorizing some constable or other person named therein to search such building, receptacle or place for any such thing, and to seize and carry it before the Justice issuing the warrant or some other Justice for the same territorial division to be by him dealt with according to law.

(2) Every search warrant shall be executed between sunrise and sunset, unless the Justice shall by the warrant authorize the constable or other person to execute it at night.

(3) When any such thing is seized and brought before a Justice, he may detain it, taking reasonable care to preserve it until the conclusion of the investigation; and, if no one is convicted, the Justice shall direct such thing to be restored to the person from whom it was taken unless he is authorized or required by law to dispose of it otherwise.

Bro. Montague: I wrote once, and I have no hesitation about being an informer when those things come up.

Bro. L. Lee: If you don't want to do it, I will do it if you tell me who he is.

Bro. W. F. Montague: There are one or two questions that might still receive some attention from the Registrar. There are some facts I would like to bring forward. I have been sitting here, and realizing that the Secretary was to be seen and not heard, and I thought somebody else would bring these questions up, but as they have not been mentioned I would like to mention a few points. One point is the reference in your address to a possible amendment in the law. The matter had been brought to my attention as Secretary-Treasurer of the Association in this way, just a little different perhaps to the way in which it appears in the address, and that is, that there might be cases where a man who was very much up in years, whose family was grown up and all able to provide for themselves, who had some insurance that was left to his children, and was treated in a very unkind way by his children in his old age, and this man is in the awkward position of not being able to do anything with that certificate or policy because it is left to a preferred beneficiary. The old man is allowed to sit around, and they wait till he drops off to get the insurance, to put it as bluntly as you can. While all cases cannot be provided for, some Societies connected with the Canadian Fraternal Association have had such cases, and one Grand Officer called on me at Hamilton and asked me to mention it to our President, as to whether something might not be done to relieve particular cases of that kind, that where a man was old and had perhaps no means whatever except what his family or children gave him, but did have an insurance certificate, that he might make some use of it if he was permitted to do so, whereby somebody might take it over and make his last declining years pleasant.

The other point that came up last night at the meeting of the Chief Secretaries was this—if the Registrar will pardon us for criticizing some forms used in his Department—we were discussing the report to his Department, and the question came up as to the starting of the report, with so many certificates on foot, and when you get down to the end of it, so many certificates on foot, which, under the laws of the Ancient Order of United Workmen, carries with it members temporarily suspended six months, as they have the right of reinstatement within six months. In the Canadian Order of Chosen Friends it carries with it members temporarily suspended for three months, and they are carried as on foot. The Chief Secretaries think it might possibly be an improvement if you dealt only with the membership in good standing, and started off with members in good standing, and get down to the point where you have so many others remaining in good standing. Our reason for this is, you have a large number of members that you are carrying as on foot, possibly seven or eight hundred members. How many out of that do you reinstate? Whatever number they do reinstate are taken off the number temporarily suspended, and the balance of them are annulled in the succeeding year. As far as the Chosen Friends are concerned, we don't have 100 out of that number reinstated. After they have been suspended for two or three months they eventually go out, and if they come back, come back as new members rejoining.

Mr. Hunter: What percentage?

Bro. Montague: I think the figures were 951 temporarily suspended at the end of 1909, or something like that, and I think only about 80 have been reinstated out of that number, about 10 per cent. in round figures. We think it might be just as well to let them go right out on the first year, and if any of them are reinstated, then bring them back under the renewals.

Bro. S. H. Pipe: I asked Bro. Montague to bring that point up, because we were thinking of trying to induce the Societies to collect statistics as to their membership at the end of each year, with the object of getting the Canadian death rate amongst

these Societies. Now, some Societies are showing at the end of the year the members that are really in good standing, and those that are not in good standing, but have the option of reviving within a certain time. That, to a certain extent, would vitiate the statistics. I think I mentioned last night that it appeared to me the test that should be applied to the case would be whether we would pay the claim of a member if he happened to die in that time. Clearly under the temporary suspension rule we would not. Therefore, the man who was not counted in good standing should not be counted amongst the membership at the end of the year. I made that suggestion to Bro. Montague in order to try to get the method altered, by which the Societies would all use the uniform method, and merely include those members in actual good standing at the end of the year, and then next year, if they happened to be reinstated, they could give those members among the number revived or reinstated.

Dr. John Ferguson: May I ask one question, if it is the opinion of Mr. Hunter, the Registrar of Friendly Societies, that the taking out of a Canadian Fraternal mortality experience would be of very great value in inducing the various Canadian Fraternal Socities to put their operations, at as early a date as possible, on a perfectly satisfactory and suitable basis? We have a number of recent mortality tables, namely, The Office Males of Britain, the National Fraternal Congress, and the Canada Life experience, as tabulated by yourself, but none of these are derived from within our own specific experience, and consequently it might be that some of the Executives of the Canadian Fraternal Association do not see the greatest need possible for re-adjusting their financial tables, because they haven't a rate derived from their own combined experience, and I would like to hear from you, sir, what your own opinion is upon what appears to be to be a very important matter.

Mr. Hunter: Taking the questions seriatim, the first question is as to the particular contracts that should be included in the liability. I think that was Bro. Montague's point, that the Society should be shown as liable only for contracts that were actually in good standing, and not for contracts that were suspended, though liable to be reinstated. I will think that matter over. Of course, this is new matter and requires careful consideration. I am not prepared to say what may be done in that, but I will carefully consider all that I have heard.

Now, as to the point raised by Dr. Ferguson, I think that the Fraternal Congress experience, according to what I have seen from your reports, represents very closely the mortality you have experienced since the publication of that table. I don't think there is any material difference between the mortality you have experienced and the mortality shown by that table. Some of you have from year to year compared your mortality with the mortality that would be expected from that table, and I have not noticed any material difference so far. It is a very close approximation in some cases. I am greatly afraid that the trouble is deeper seated than a mere question of the table. I think the indisposition to raise a troublesome question is answerable for the inertia rather than any want of belief in the table. I think the price of insurance in these Societies has been pretty closely ascertained, and it would simply give some weak brethren an excuse for holding off instead of getting to work and reforming their rates, as they should have done already.

As I said to this Association several years ago, when our friend, poor Dr. Oronhyatekha was here with us, the general feeling among officers,—among officials of all kinds for that matter, including Government officials,—is that they would make the whole litany consist of one prayer, and that prayer would be, "*Give us peace in our time, good Lord.*" (Laughter.) Dr. Oronhyatekha, you may remember, said he knew of two exceptions, of two men that had other prayers in their litany, one was himself, the other was myself. I don't know, I am sure, but that is the natural feeling of all officials; they don't like to run up against difficult and troublesome questions. This undoubtedly is a very serious and ever increasingly serious question, what

you are going to do,—First, you who have not reformed your rates at all, and secondly, you that have reformed your rates only as to new members? Dr. Ferguson has been of great service to you in giving you suggestions which are helpful in connection with these questions, and I trust he will continue to do so. He has been of great assistance to you in throwing out suggestions here from time to time. I have heard him myself throw out some most valuable suggestions, and I trust you will not lose courage, but go on and accept the fact as ascertained, what the price of insurance is, and that he will then persuade you to take the next step, you that are not already persuaded. If he, backed by the results which many Societies have got that have already reformed, does not persuade you, why then, even though one should arise from the dead, I don't think persuasion would follow.

Now, you must make up your minds to face a troublesome question, otherwise the day will come when the Society will be simply past praying for. I don't think you should delay reform on any fine question of actuarial calculation.

Bro. T. A. Hastings: It is the dear old man you have got to think about and deal with.

Mr. Hunter: Yes, of course, I understand you, but there is no doubt it is a very, very serious and urgent question.

Now, one form of relief that was debated here, and that Dr. Ferguson discussed, was whether you could not adopt a rate discriminating somewhat against the younger lives; that is, as between younger and older lives, not to adhere too closely to the net premium as your basis in the case of very young lives. Those lives would still get insurance at very low rates, much lower than commercial rates, as the Doctor very well knows. There is a very great difference between commercial rates and the rate that your Societies are charging. You might certainly gain something there. Then there is the loading. If you load your net premiums, as you must, of course, do to some extent, you must take the loading either in the form of a separate due, or add it to the insurance premium—either do one thing or the other. Of course, you take it in two pieces, as a rule, take it under two names. It is all the same loading, as your President calls it here in his address. Now, diminishing the cost of your maintenance in the way we have been talking of, the question is, couldn't you add a little of that present maintenance fund to your insurance fund? All these things ought to be carefully considered. It would be a very easy thing, I should say, to amend the Constitution, if necessary, so that if the maintenance fund exceeds at any time what is absolutely required, the excess could be transferred to the other fund.

Bro. F. G. Inwood: Mr. President, I think it would be a rather ungraceful thing for us to allow Mr. Hunter to pass out without some expression of our appreciation. Mr. Hunter, as we all know, is too well tried a veteran to be susceptible to any flattery, but I suppose he is like all mortals, he is not averse to having a little sincere appreciation of any effort he may give. Now, we have heard a very illuminating address, and I think it has also had a fine flavor of humor about it, which we all greatly admire. (Hear! Hear!) I have known, as many of you have known, Mr. Hunter for many years. I venture to say, with the approval of all of you, that the Ontario Government has no more loyal, capable and reliable officer on its staff, and speaking as one of the members of this Association, ever since its inception eighteen years ago, we have met Mr. Hunter during all that long course of years, and he has never hesitated to point out our defects, to chasten us and reprove us, and, where necessary, punish us to the fullest extent of his ability, but at the same time he has always done it in a spirit which showed that he wished to assist us in every possible way, and he has assisted us in our legislation, and no suggestion has ever been carried to him that he has not given full thought and consideration to, and advised us to the best of his ability out of the long store of his experience.

I desire to move that we record an expression of appreciation in our minutes of Mr. Hunter's address and to thank him sincerely for his effort here, as his efforts for many years past have always been appreciated, and to hope he will long continue in health and strength to visit the Annual Meeting of our Association, and give us the benefit of his experience.

Dr. John Ferguson: I have much pleasure in seconding that motion. I think we can say of Mr. Hunter's addresses to us from time to time, somewhat in the language of Virgil in his Aeneid, "We all became silent and intently listened when he rose to speak to us." You remember the beautiful way that Virgil puts it:

"Conticuere omnes intentique ora tenebant; inde toro pater Aeneas sic orsus ab alto."

It is a great pleasure to us to meet you from year to year, and particularly to have you meet with us. While we have not progressed, perhaps, with that speed in some directions that I know you would fain have wished us to have done, it has been because the difficulties to overcome have been great, and these difficulties have not always been attacked with the bravery and fortitude that they should have been attacked with. Still, your stimulating words have done very much, indeed, to enthuse those that were already awake to the situation, and to encourage those that were a little more timid to follow, and I am sure that if the various Associations represented here would only seize the present and act with fortitude, even up only part way to the saliency of your advice, there would be little danger of disaster. I have great pleasure in seconding the motion of thanks.

The President put the motion, which, on a vote having been taken, was carried, with applause.

The President: Mr. Hunter, it gives me very great pleasure, indeed, to convey to you this expression of our appreciation of your visit to us to-day, and of your many long and valuable services to the cause in which we are so much interested.

Mr. Hunter: Mr. President and Gentlemen, I assure you I feel very deeply the kindness of your words, and coming here each year I feel as if it were a real treat to me in the wilderness and waste of hard official routine, though I find it increasingly difficult to get away; and I should have liked to prepare something that would be worthy of your listening to. However, if you think that the conversation to-day has been of service, I shall be very glad. I shall consider very fully any suggestions that you have thrown out as to my own Department, and deal with them later on. (Applause.)

Bro. W. F. Campbell: Mr. President, just one moment. Bro. Inwood called attention to the fact that Mr. Hunter has been with you for the last eighteen or nineteen years. I, however, just at this stage would like to say that probably I have a longer acquaintance with Mr. Hunter than any man in the room, and I can remember on many occasions when Mr. Hunter pulled these ears good and hard because I made mistakes in my translation in my Aeneid, forty years ago.

INDEXES

TO

DETAILED REPORT

OF THE

INSPECTOR OF INSURANCE

AND

REGISTRAR OF FRIENDLY SOCIETIES.

The following indexes comprise all insurance corporations or companies standing registered at the 19th September, 1910.

PAGE 3.—Index A: Dominion Licensees standing registered at the 19th September, 1910, being Insurance Corporations or Companies licensed and inspected by the Dominion of Canada, and registered by the Province of Ontario for the transaction of Insurance in this Province.

PAGE 8.—Index B: Provincial Licensees standing registered at 19th September, 1910, being Insurance Corporations licensed, inspected and registered by the Province of Ontario for the transaction of Insurance therein.

PAGE 10.—Index C: Friendly Societies standing registered at the 19th September, 1910, being Societies registered by the Province of Ontario for the transaction of Insurance therein.

J. HOWARD HUNTER,
Inspector of Insurance and Registrar of Friendly Societies.

INDEX A: Dominion Licensees, standing registered at the 19th September, 1910.

Report page.	Name of Company.	Registry No.	For what kind of insurance registered.	Registry begins 1910.	Registry ends 1911.
A 84	Acadia Fire Insurance Company	3955	Fire Insurance	May 1	April 30
A 39	Ætna Insurance Company of Hartford, Conn.	3902	Fire and Inland Marine Insurance	" ..	" 30
A 4	Ætna Life Insurance Company of Hartford, Conn.	3899	Life Insurance	" ..	" 30
A 3	Alliance Assurance Company, Limited	3848	Fire and Ocean Marine Insurance	" ..	" 30
A 91	American and Foreign Marine Insurance Company	3949	Insuring Registered Mail Matter in transit from any one point in Canada to any other point in Canada	" ..	" 30
A 40	American Surety Company of New York	3889	Guarantee Insurance	" ..	" 30
A 56	Anglo-American Fire Insurance Company	3849	Fire Insurance	" ..	" 30
A 17	Atlas Assurance Company, Limited	3847	Fire Insurance	" ..	" 30
A 34	Boiler Inspection and Insurance Company of Canada	3947	Steam Boiler Insurance	" ..	" 30
A 20	British America Assurance Company, Toronto	3884	Fire, Ocean and Inland Marine Insurance	" ..	" 30
A 46	British and Foreign Marine Insurance Company (Limited)	3938	Ocean and Inland Marine Insurance, and insuring Registered Mail Matter in transit from any one point in Canada to any other point in Canada.	" ..	" 30
A 20	Caledonian Insurance Company	3917	Fire Insurance	" ..	" 30
A 41	Canada Accident Assurance Company	3953	Accident, Sickness and Plate Glass Insurance	" ..	" 30
A 4	Canada Life Assurance Company, Toronto	3927	Life Insurance	" ..	" 30
A 89	Canada Weather Insurance Company	3861	Insurance against injury to property caused by cyclone, tornadoes, wind storms, frost or hail	" ..	" 30
A 70	Canadian Casualty and Boiler Insurance Company	3868	Accident, Sickness and Accidental damage to Personal Property Insurance	" ..	" 30
A 52	Canadian Fire Insurance Company	3951	Fire Insurance	" ..	" 30
A 69	Canadian Guardian Life Insurance Company	3933	Life Insurance	" ..	" 30
A 45	Canadian Order of the Woodmen of the World	3880	Life and Sickness Insurance on the Assessment Plan	" ..	" 30
A 47	Canadian Railway Accident Insurance Company	3850	Accident and Sickness Insurance	" ..	" 30
A 77	Central Canada Manufacturers' Mutual Fire Insurance Company	3929	Fire Insurance	" ..	" 30
A 32	Commercial Travellers' Mutual Benefit Society	3859	Life Insurance on the Assessment Plan.	" ..	" 30
A 6	Commercial Union Assurance Company (Limited)	3919	Fire, Ocean, Inland Marine and Life Insurance	" ..	" 30
A 7	Confederation Life Association of Canada	3832	Life Insurance	" ..	" 30
A 41	Connecticut Fire Insurance Company of Hartford, Conn	3879	Fire Insurance	" ..	" 30
A 59	Continental Life Insurance Company	3628	Life Insurance	" ..	" 30
A 60	Crown Life Insurance Company	3905	Life Insurance	" ..	" 30
A 33	Dominion Guarantee Company (Limited)	3883	Burglary Guarantee Insurance	" ..	" 30
A 30	Dominion of Canada Guarantee and Accident Insurance Company	3845	Guarantee, Accident and Sickness Insurance	" ..	" 30
——	*Dominion of Canada Guarantee and Accident Insurance Company	4078	Plate Glass and Burglary Insurance	June 22	" 30
A 71	Dominion Fire Insurance Company	3890	Fire Insurance	May 1	" 30

*Supplementary Certificate.

INDEX A: Dominion Licensees, standing registered at the 19th September, 1910.—*Continued.*

Report page.	Name of Company.	Registry No.	For what kind of insurance registered.	Registry begins 1910.	Registry ends 1911.
A 32	Dominion Life Assurance Company	3436	Life Insurance	May 1	April 30
A 33	Dominion Plate Glass Insurance Company	3897	Plate Glass Insurance	" ..	" 30
A 77	Eastern Canada Manufacturers' Mutual Fire Insurance Company	3930	Fire Insurance	" ..	" 30
A 24	Edinburgh Life Assurance Company	3909	Life Insurance	" ..	" 30
A 46	Employers' Liability Assurance Corporation (Limited)	3939	Accident, Guarantee and Sickness Insurance	" ..	" 30
A 18	Equitable Life Assurance Society of the United States	3878	Life Insurance	" ..	" 30
A 58	Equity Fire Insurance Company	3860	Fire Insurance	" ..	" 30
A 56	Excelsior Life Insurance Company	3626	Life Insurance	" ..	" 30
A 14	Federal Life Assurance Company of Canada	3627	Life Insurance	" ..	" 30
A 69	Fidelity and Casualty Company of New York.	3623	Accident, Sickness and Burglary Insurance	" ..	" 30
——	*Fidelity and Casualty Company of New York.	4079	Steam Boiler and Plate Glass Insurance.	July 22	" 30
A 29	Fidelity-Phenix Fire Insurance Company of New York	3900	Fire and Tornado Insurance	May 1	" 30
A105	Fireman's Fund Insurance Company	3619	Ocean and Inland Marine Insurance	" ..	" 30
A 74	General Accident Assurance Company of Canada	3870	Accident and Sickness Insurance	" ..	" 30
A 85	General Accident, Fire and Life Assurance Corporation Limited	3844	Fire Insurance	" ..	" 30
A 86	General Animals Insurance Company of Canada	3915	Live Stock Insurance	" ..	" 30
A 66	German American Insurance Company	3912	Fire Insurance	" ..	" 30
A 52	Grand Council of the Catholic Mutual Benefit Association of Canada	3869	Life Insurance on the Assessment Plan.	" ..	" 30
A 44	Great West Life Assurance Company	3895	Life Insurance	" ..	" 30
A 16	Guarantee Company of North America	3873	Guarantee Insurance	" ..	" 30
A 15	Guardian Assurance Company (Limited)	3882	Fire Insurance	" ..	" 30
A 67	Hartford Steam Boiler Inspection and Insurance Company	3948	The business of guaranteeing the Policy contracts of the Boiler Inspection and Insurance Company of Canada.	" ..	" 30
A 37	Hartford Fire Insurance Company, Hartford	3903	Fire Insurance	" ..	" 30
——	*Hartford Fire Insurance Company	4070	Inland transportation, cyclone or tornado, sprinkler leakage, loss or damage to automobiles by accident, burglary or theft; Ocean and Inland Marine Insurance	July 7	" 30
A 37	Home Life Association of Canada	3835	Life Insurance	May 1	" 30
A 61	Home Insurance Company	3901	Fire and Inland Marine Insurance	" ..	" 30
A 68	Imperial Guarantee and Accident Insurance Company of Canada	3943	Guarantee, Accident and Sickness Insurance	" ..	" 30
A 48	Imperial Life Assurance Company of Canada.	3829	Life Insurance	" ..	" 30
A107	Indemnity Mutual Marine Assurance Company (Limited)	3888	Ocean Marine Insurance	" ..	" 30
A 36	Insurance Company of North America	3857	Fire, Ocean and Inland Marine Insurance	" ..	" 30
A 68	International Fidelity Insurance Company	3837	Guarantee Insurance, restricted to Employees of Singer Sewing Machine Company	" ..	" 30

*Supplementary Certificate.

INDEX A: Dominion Licensees, standing registered at the 19th September, 1910.—*Continued.*

Report page.	Name of Company.	Registry No.	For what kind of insurance registered.	Registry begins 1910.	Registry ends. 1911.
A 54	Law Union and Rock Insurance Company....	3952	Fire and Accident Insurance	May 1	April 30
———	*Law Union and Rock Insurance Company...	4084	Sickness Insurance	Sept. 28	" 30
A 10	Liverpool and London and Globe Insurance Company	3896	Fire and Life Insurance.....	May 1	" 30
A 26	Lloyd's Plate Glass Insurance Company	3865	Plate Glass Insurance	" ..	" 30
A 27	London Assurance Corporation.....	3856	Fire and Life Insurance.....	" ..	" 30
A 42	London Guarantee and Accident Company (Limited)	3931	Guarantee, Accident and Sickness Insurance	" ..	" 30
A 11	London and Lancashire Fire Insurance Company	3924	Fire and Inland Marine Insurance.. ...	" ..	" 30
A 85	London and Lancashire Guarantee and Accident Company of Canada.....	3854	Guarantee, Accident and Sickness Insurance	" ..	" 30
A 25	London and Lancashire Life Assurance Company	3855	Life Insurance.....	" ..	" 30
A 88	London and Lancashire Plate Glass and Indemnity Company of Canada.....	3624	Burglary and Plate Glass Insurance.....	" ..	" 30
A 28	London Mutual Fire Insurance Company of Canada.....	3840	Fire Insurance.	" ..	" 30
A 28	London Life Insurance Company.....	3831	Life Insurance	" ..	" 30
A 73	Lumber Insurance Company of New York....	3838	Fire Insurance	" ..	" 30
A 66	Manitoba Assurance Company....	3877	Fire Insurance	" ..	" 30
A 93	Mannheim Insurance Company....	3617	Ocean and Inland Marine Insurance....	" ..	" 30
A 30	Manufacturers' Life Insurance Company	3894	Life Insurance	" ..	" 30
A 31	Mercantile Fire Insurance Company.....	3925	Fire Insurance.....	" ..	" 30
A 72	Marine Insurance Company, Limited.....	3853	Inland Marine, and insuring registered mail matter in transit from any one point in Canada to any other point in Canada.....	" ..	" 30
A 63	Maryland Casualty Company.....	3875	Accident, Sickness and Accidental Damage to Personal Property.....	" ..	" 30
———	*Maryland Casualty Company.....	4082	Burglary, Guarantee and Plate Glass Insurance.....	Sep. 9	" 30
A 43	Metropolitan Life Insurance Company of New York.....	3920	Life Insurance...	May 1	" 30
A 80	Monarch Life Assurance Company.....	3625	Life Insurance	" ..	" 30
A 65	Montreal-Canada Fire Insurance Company....	3851	Fire Insurance	" ..	" 30
A 35	Mutual Life Assurance Company of Canada...	3945	Life Insurance	" ..	" 30
A 12	Mutual Life Insurance Company of New York	3876	Life Insurance.....	" ..	" 30
A 87	National Fire Insurance Company of Hartford	3841	Fire and Tornado Insurance.....	" ..	" 30
A 53	National Life Assurance Company of Canada.	3922	Life Insurance.....	" ..	" 30
A 73	National Provincial Plate Glass Insurance Company Limited.....	3918	Plate Glass Insurance	" ..	" 30
A 19	New York Life Insurance Company.....	3921	Life Insurance	" ..	" 30
A 55	New York Plate Glass Insurance Company....	3843	Plate Glass Insurance	" ..	" 30
A 16	North American Life Assurance Company....	3923	Life Insurance	" ..	" 30
A 38	North British and Mercantile Insurance Company	3858	Fire and Life Insurance.....	" ..	" 30
A 89	North Empire Fire Insurance Company	3871	Fire Insurance	" ..	" 30
A 9	Northern Assurance Company.....	3842	Fire Insurance.....	" ..	" 30
A 48	Northern Life Assurance Company of Canada	3864	Life Insurance	" ..	" 30

*Supplementary Certificate.

INDEX A: Dominion Licensees, standing registered at the 19th September, 1910.—*Continued.*

Report page.	Name of Company.	Registry No.	For what kind of insurance registered.	Registry begins 1910.	Registry ends 1911.
A 59	Norwich Union Life Insurance Society	3887	Life Insurance	May 1	April 30
A 78	Nova Scotia Fire Insurance Company	3839	Fire Insurance	" ..	" 30
A 39	Norwich Union Fire Insurance Society	3885	Fire Insurance	" ..	" 30
A 26	Ocean Accident and Guarantee Corporation (Limited)	3622	Accident, Sickness and Plate Glass Insurance	" ..	" 30
A 75	Ontario Fire Insurance Company	3932	Fire Insurance	" ..	" 30
A 57	Ottawa Assurance Company	3867	Fire Insurance	" ..	" 30
A 82	Pacific Coast Fire Insurance Company	3935	Fire Insurance	" ..	" 30
A 10	Phœnix Assurance Company, Limited, of London	3898	Fire and Life Insurance	" ..	" 30
A 40	Phœnix Insurance Company, Hartford, Conn.	3954	Fire Insurance	" ..	" 30
A 83	Protective Association of Canada	3881	Accident and Sickness Insurance, restricted to members of the Masonic Order within Canada, and limited in amount, as provided in the Association's Act of Incorporation	" ..	" 30
A 76	Provident Savings Life Assurance Society	3910	Life Insurance	" ..	" 30
A 83	Prudential Insurance Company of America	3891	Life Insurance	" ..	" 30
A 13	Quebec Fire Assurance Company	3926	Fire Insurance	" ..	" 30
A 13	Queen Insurance Company of America	3621	Fire Insurance	" ..	" 30
A 63	Railway Passengers' Assurance Company	3914	Guarantee, Accident and Sickness Insurance	" ..	" 30
A 100	Reliance Marine Insurance Company (Limited)	3937	Ocean-Marine Insurance	" ..	" 30
A 58	Reliance Mutual Life Assurance Society	3886	Life Insurance	" ..	" 30
A 51	Richmond and Drummond Fire Insurance Company	4048	Fire Insurance	" ..	" 30
A 75	Rimouski Fire Insurance Company	3904	Fire Insurance	" ..	" 30
A 71	Rochester German Insurance Company of Rochester, N.Y.	3916	Fire Insurance	" ..	" 30
A 102	Royal Exchange Assurance	3940	Ocean-Marine Insurance	" ..	" 30
——	Royal Guardians	4083	Life and Sickness Insurance as specified in its Act of Incorporation	Sept. 17	" 30
A 8	Royal Insurance Company, Limited	3620	Fire and Life Insurance	May 1	" 30
A 50	Royal Victoria Life Insurance Company	3862	Life Insurance	" ..	" 30
A 51	Scottish Amicable Life Assurance Society	3908	Life Insurance	" ..	" 30
A 18	Scottish Union and National Insurance Company	3874	Fire Insurance	" ..	" 30
A 80	Sovereign Fire Assurance Company of Canada	3866	Fire Insurance	" ..	" 30
A 62	Sovereign Life Assurance Company of Canada	3966	Life Insurance	" ..	" 30
A 81	Springfield Fire and Marine Insurance Company	3913	Fire and Tornado Insurance	" ..	" 30
A 79	St. Paul Fire and Marine Insurance Company	3907	Fire, Ocean and Inland Marine Insurance	" ..	" 30
A 5	Standard Life Assurance Company, Scotland	3830	Life Insurance	" ..	" 30
A 98	Standard Marine Insurance Company, Limited	3950	Ocean Marine Insurance	" ..	" 30
A 43	Star Life Assurance Society of England	3946	Life Insurance	" ..	" 30
A 64	State Life Insurance Company	3833	Life Insurance	" ..	" 30
A 61	Sterling Accident and Guarantee Company of Canada	3944	Accident and Sickness Insurance	" ..	" 30

INDEX A: Dominion Licensees, standing registered at the 19th September, 1910.—*Concluded.*

Report page.	Name of Company.	Registry No.	For what kind of insurance registered.	Registry begins 1910.	Registry ends 1911.
A 54	Subsidiary High Court of the Ancient Order of Foresters in the Dominion of Canada.	3941	Life and Sickness Insurance	May 1	April 30
A 35	Sun Insurance Office, London, England	3846	Fire Insurance	"	" 30
A 23	Sun Life Assurance Company of Canada	3936	Life Insurance	"	" 30
A 49	Supreme Court of the Independent Order of Foresters	3893	Life, Disability and Sickness Insurance on the Assessment Plan	"	" 30
A 96	Thames and Mersey Marine Insurance Company (Limited)	3618	Ocean-Marine Insurance	"	" 30
A 90	Title and Trust Company	3863	Title Insurance as defined in the Company's Act of Incorporation	"	" 30
A 87	Travellers' Indemnity Company of Canada	3942	Accident, Sickness and Steam Boiler Insurance	"	" 30
——	*Travellers' Indemnity Company of Canada	4080	Automobile and Plate Glass Insurance	Aug. 4	" 30
A 23	Travellers' Insurance Company of Hartford, Conn	3872	Life and Accident Insurance	May 1	" 30
——	Travellers' Life Assurance Company of Canada	4073	Life Insurance	July 16	" 30
A 22	Union Mutual Life Insurance Company of Maine	3928	Life Insurance	May 1	" 30
A 91	Union Marine Insurance Company (Limited)	3616	Ocean-Marine Insurance	"	" 30
A 64	Union Life Assurance Company of Toronto	3911	Life Insurance	"	" 30
A 65	United States Fidelity and Guaranty Company	3934	Guarantee Insurance	"	" 30
A 21	United States Life Insurance Company of the City of New York	3892	Life Insurance	"	" 30
A 8	Western Assurance Company, Toronto	3834	Fire; also Ocean, Inland Marine and Inland Transportation	"	" 30
A 72	Yorkshire Insurance Company, Limited	3852	Fire and Live Stock Insurance	"	" 30

*Supplementary Certificate.

INDEX B.—Register of Provincial Licensees, including all Companies so licensed or authorized to transact business at the date of publication.

Report Page.	Name of Company.	System.	Manager or Secretary	Post Office.
B 112	Algoma Mutual	Mutual	W. B. Moorehouse	Sault Ste. M'ie
B 117	Amherst Island	Mutual	F. P. Instant	Stella.
B 115	Ayr Farmers'	Mutual	Joseph Wrigley	Ayr.
B 127	Bay of Quinte Agricultural	Mutual	P. C. Macnee	Picton.
B 272	Bertie and Willoughby Farmers'	Mutual	A. H. Kilman	Ridgeway.
B 119	Blanshard	Mutual	J. H. Jameson	Rannoch.
B 121	Blenheim North	Mutual	W. G. Henderson	Bright.
B 124	Brant County Farmers'	Mutual	John H. Campbell	Brantford.
B 131	Canadian Millers'	Mutual	Seneca Jones	Hamilton.
B 269	Caradoc Farmers'	Mutual	W. E. Sawyer	Mt. Brydges.
B 60	City of Hamilton	Mutual and Stock	Russell T. Kelly	Hamilton.
B 129	Clinton Township	Mutual	G. W. Tinlin	Beamsville.
B 306	Columbia	Stock	*George McMurrich	Toronto.
B 14	Crown Fire	Stock	J. D. Wiese	Toronto.
B 134	Culross	Mutual	David McIntosh	Teeswater.
B 142	Dereham and West Oxford	Mutual	T.R. Mayberry, M.P.P	Ingersoll.
B 274	Dorchester, North and South	Mutual	D. D. York	Harrietsville.
B 137	Downie	Mutual	Peter Smith	Stratford.
B 144	Dufferin Farmers'	Mutual	James Brown	Melancthon.
B 139	Dumfries N. and Waterloo S.	Mutual	William Deans	Galt.
B 277	Dunwich Farmers'	Mutual	W. A. Galbraith	Dutton.
B 146	Easthope South Farmers'	Mutual	Wm. S. Russell	Tavistock.
B 42	Economical	Cash-Mutual	W. H. Schmalz	Berlin.
B 266	Ekfrid	Mutual	A. P. McDougald	Melbourne.
B 151	Elma Farmers'	Mutual	J. R. Hammond	Monkton.
B 148	Eramosa	Mutual	Robert Scott	Eramosa.
B 280	Erie Farmers'	Mutual	Edwin Hoover	Selkirk.
B 3	Equity Life	Stock	Geo. M. Begg	Toronto.
B 156	Farmers' Central	Mutual	J. J. Schumacher	Walkerton.
B 153	Farmers' Union	Mutual	R. G. Corneil	Lindsay.
B 67	Fire Insurance Exchange	Mutual and Stock	Hugh Scott / Thomas Walmsley.	Toronto.
B 159	Formosa	Mutual	B. Beingessner	Formosa.
B 171	Germania Farmers'	Mutual	R. H. Fortune	Ayton.
B 169	Glengarry Farmers'	Mutual	V. G. Chisholm	Lochiel.
B 45	Gore District	Cash-Mutual	J. N. MacKendrick	Galt.
B 291	Grand River	Mutual	Isaac Hanson	Blackheath.
B 166	Grenville Patron	Mutual	Dr. S. C. McLean	Spencerville.
B 162	Grey and Bruce	Mutual	Duncan Campbell	Hanover.
B 164	Guelph Township	Mutual	Major Geo. B. Hood	Guelph.
B 177	Halton Union Farmers'	Mutual	Colin Cameron	Rockwood.
B 182	Hamilton Township	Mutual	Thomas Hoskin	The Gully.
B 72	Hand-in-Hand	Mutual and Stock	Hugh Scott / Thomas Walmsley.	Toronto.
B 264	Hay Township	Mutual	Henry Ellber, M.P.P.	Crediton.
B 180	Hopewell Creek	Mutual	Anton Frank	New Germany.
B 174	Howick Farmers'	Mutual	Wm. S. McKercher	Wroxeter.
B 249	Howard Farmers'	Mutual	E. D. Mitton	Ridgetown.
B 310	Huron Weather	Mutual	Alex. G. Smillie	Hensall.
B 17	Imperial	Stock	D. Weismiller	Toronto.
B 76	Independent	Mutual and Stock	W. Greenwood Brown	Toronto.

* Chief Agent for Ontario.

INDEX B.—Register of Provincial Licensees, including all Companies so licensed or authorized to transact business at the date of publication.—*Concluded.*

Report Page.	Name of Company.	System.	Manager or Secretary	Post Office.
B 283	Kent and Essex	Mutual	T. C. Renwick	Romney.
B 241	Lambton Farmers'	Mutual.	W. G. Willoughby	Watford.
B 185	Lanark	Mutual	W. G. Cameron	Perth.
B 187	Lennox and Addington	Mutual	Manly Jones	Napanee.
B 238	Lobo Township	Mutual	J. Marsh	Coldstream.
B 286	London Township Farmers'	Mutual	Edward Dann	London.
B 190	McGillivray	Mutual	W. T. Amos	Lieury.
B 193	McKillop	Mutual	Thomas E. Hays	Seaforth.
B 196	Maple Leaf	Mutual	William Purves	Columbus.
B 20	Merchants' Fire	Stock	J. H. C. Durham	Toronto.
B 80	Metropolitan	Mutual and Stock.	W. Greenwood Brown	Toronto.
B 85	Millers' and Manufacturers'	Mutual and Stock	Hugh Scott / Thomas Walmsley.	Toronto.
B 90	Monarch	Mutual and Stock.	B. N. Campbell	London.
B 202	Nichol	Mutual	James Beattie	Fergus.
B 199	Nissouri Farmers'	Mutual	E. J. Pearson	Kintore.
B 252	Norfolk Farmers'	Mutual	T. A. Moore	Simcoe.
———	*North Kent	Mutual	G. A. Fraser	Thamesville.
B 244	Oneida Farmers'	Mutual	R. Anderson	Cranston.
B 313	Ontario Farmers' Weather	Mutual	J. W. Rounding	Grand Valley.
B 207	Otter	Mutual	H. Van Valkenburg	Norwich.
B 205	Oxford Farmers'	Mutual	James Munroe	Embro.
B 209	Peel and Maryborough	Mutual	Jas. McEwing, M.P.P.	Drayton.
B 212	Peel County Farmers'	Mutual	J. J. Stewart	Brampton.
B 48	Perth	Cash-Mutual	Charles Packert	Stratford.
B 6	Policyholders' Mutual Life	Mutual and Auxiliary Joint Stock (7 Edw. VII., c. 116.)	A. W. Featherston	Toronto.
B 218	Prescott Farmers'	Mutual	B. G. Parisien	Alfred.
B 215	Puslinch Mutual	Mutual	John Blake	Aberfoyle.
B 26	Queen City	Joint Stock	Thomas Walmsley	Toronto.
B 223	Saltfleet and Binbrook	Mutual	J. F. Felker	Stony Creek.
B 289	Southwold Farmers'	Mutual	John H. Sells	Shedden.
B 220	Sydenham	Mutual	James Cochrane	Owen Sound.
B 246	Townsend Farmers'	Mutual	James Ross	Waterford.
B 30	Traders' Fire	Stock	Robert F. Massie	Toronto.
B 226	Usborne and Hibbert	Mutual	John Campbell	Farquhar.
B 261	Walpole Farmers'	Mutual.	George L. Miller	Jarvis.
B 51	Waterloo	Cash-Mutual	Frank Haight	Waterloo.
B 232	Waterloo, North, Farmers'	Mutual	Josiah Stauffer	Waterloo.
B 235	Wawanosh, West	Mutual	Thomas G. Allan	Dungannon.
B 97	Wellington	Mutual and Stock.	John Davidson	Guelph.
B 316	Wellington, Weather	Mutual	Jas. McEwing, M.P.P.	Drayton.
B 318	Western Farmers' Weather	Mutual	E. L. Sutherland	Woodstock.
B 258	Westminster Township	Mutual	Andrew Elliott	Pond Mills.
B 229	Williams, East	Mutual	George Cowie	Sable.
B 255	Yarmouth	Mutual	W. H. Elliott	New Sarum.
B 101	York	Mutual and Stock.	James G. Wilgar	Toronto.

*Licensed, 19th May, 1910.

INDEX C.—Friendly Societies; being Societies registered by the Province of Ontario for the transaction of insurance therein, and standing registered at the 19th September, 1910.

Report page.	Short name of Society.	When organized or incorporated.	Head Office.	Name of Secretary.	Register No.	For what insurance contracts registered.	Term of Registry. Begins 1910.	Term of Registry. Ends 1911.
C 86	Army and Navy Veterans, Toronto	1888	Toronto	C. H. Robertson	1607	Insurance against sickness and death	July 1	June 30
C 88	Army and Navy Veterans, Hamilton	1889	Hamilton	John Gardner	1623	Sick and funeral benefits	"	"
C 227	B. Greening Wire Co., Limited, Employees' Benefit Society	1910	Hamilton	K. Knudson	1557	Sick and funeral benefits	"	"
C 115	Bain Wagon Co., Employees' Mutual Benefit Association	1900	Woodstock	B. C. Parker	1544	Sick and funeral benefits	"	"
C 80	Bank of British North America, W. & O. Fund	1891	Montreal	J. W. Spears	1545	Insurance against death	"	"
C 90	Bartenders' Benevolent Association	1900	Toronto	H. Tindale	1584	Sick and funeral benefits	"	"
C 161	Brown Bros., Limited, Employees' Benefit Society	1902	Toronto	A. Colby	1546	Sick and funeral benefits	"	"
C 173	Canada Foundry Employees' Society	1890	West Toronto	E. B. Ross	1547	Sick and funeral benefits	"	"
C 171	Canada Furniture Manufacturers Employees' Benefit Society	1895	Woodstock	Thomas Milburn	1585	Sick and funeral benefits	"	"
C 6	Chosen Friends, Canadian Order of	1882	Hamilton	W. F. Montague	1548	Insurance against sickness and disability or death	"	"
C 137	Civil Service Mutual Benefit Society	1872	Ottawa	W. J. Lynch	1549	Insurance against sickness and death	"	"
C 145	Cigarmakers' Union No. 27, Toronto	1869	Toronto	J. Pamphilon	1616	Sick, funeral and out of work benefits	"	"
C 157	Cigarmakers' Union No. 55, Hamilton	1869	Hamilton	Fred Hough	1550	Sick, funeral and out of work benefits	"	"
C 169	Cigarmakers' Union No. 59, Brantford	1886	Brantford	F. Mather	1634	Sick, funeral and out of work benefits	"	"
C 102	Cobban Manufacturing Co.'s Employees' Mutual Benefit Society	1888	Toronto	Henry Mead	1551	Sick and funeral benefits	"	"
C 100	Cockshutt Plow Co. Relief Association	1899	Brantford	Charles E. House	1552	Sick and funeral benefits	"	"
C 52	Commercial Travellers' Association of Canada	1874	Toronto	James Sargant	1553	Insurance against accident and death	"	"
C 54	Commercial Travellers' Society of Western Ontario	1885	London	Alfred Robinson	1620	Insurance against death	"	"
C 195	Daughters and Maids of England Benevolent Society	1890	Toronto	L. G. Cross	1630	Sick and funeral benefits	"	"

C 94	Dominion Expressman's Sick Benefit Association	1889	Toronto	W. M. Carruthers.	1554	Insurance against sickness and death	"	"
C 107	Federated Letter Carriers	1891	Toronto	Alex. McMordie..	1587	Insurance against sickness and death	"	"
C 208	First Roumanian Haavis Achim Society..	1907	Toronto	S. Goldberg	1642	Sick and funeral benefits	"	"
C 17	Foresters, Canadian Order of	1879	Brantford	Geo. Faulkner	1586	Insurance against sickness and death	"	"
C 46	Foresters, Catholic Order of	1883	Chicago	Thos. F. McDonald	1555	Insurance against sickness and death	"	"
C 151	Gendron Manufacturing Co.'s Employees' Mutual Benefit Society	1890	Toronto	Peter C. Werthner	1588	Sick and funeral benefits	"	"
C 125	Globe Printing Co.'s Employees' Benefit Society	1885	Toronto	T. Jeffery	1610	Sick and funeral benefits	"	"
C 163	Grand Order of Israel David Wolfsohn Friendly Society	1908	Hamilton	Sam. Cohen	1556	Sick and funeral benefits	"	"
C 177	Gutta Percha and Rubber Man'fg Co.'s Employees Sick Benefit Society	1900	Toronto	W. Leamon	1557	Sick and funeral benefits	"	"
C 179	Hamilton Lodge No. 25, Theatrical Mechanical Association	1907	Hamilton	R. W. Stamp	1622	Sick and funeral benefits	"	"
C 77	Hamilton Police Benefit Fund	1891	Hamilton	Chas. Gibbs	1558	Insurance against death; also life-time benefits	"	"
C 123	Hamilton Rolling Mills' Benefit Society..	1905	Hamilton	A. W. Deans	1559	Sick and funeral benefits	"	"
C 139	Hamilton Steel and Iron Co.'s Employees' Benefit Society	1902	Hamilton	G. J. Partridge	1560	Sick and funeral benefits	"	"
C 121	Hay & Co.'s Employees' Mutual Benefit Association	1905	Woodstock	W. A. Smith	1589	Sick and funeral benefits	"	"
C 149	Heintzman & Co.'s Employees' Sick Benefit Society	1885	Toronto	A. J. Linton	1561	Sick and funeral benefits	"	"
C 225	Hibernians, Ancient Order of	1888	Ottawa	Allan J. Tobin	1635	Insurance against sickness and death	"	"
C 10	Home Circles, Canadian Order	1884	Toronto	J. M. Foster	1562	Insurance against sickness and death also life-time benefits, including endowments	"	"
C 159	Irish Catholic Benevolent Union	1883	Toronto	Thos. J. Byrnes..	1636	Insurance against sickness and death	"	"
C 153	Italian Benevolent Society	1888	Toronto	V. Piccinimi	1633	Insurance against sickness and death	"	"
C 189	Italian Workingmen's Association of Ontario	1901	Toronto	O. A Castrucci	1639	Sick and funeral benefits	"	"
C 98	Karn & Co.'s Employees' Mutual Benefit Association	1900	Woodstock	Chas. F. Traut	1563	Sick and funeral benefits	"	"
C 39	Knights of the Maccabees	1893	Detroit	L. E. Sisler	1564	Insurance against sickness and death	"	"
C 49	Knights of Pythias, Supreme Lodge	1864	Minneapolis	Fred. E. Wheaton.	1565	Insurance against sickness and death	"	"
C 214	Knights of St. John, Ontario Grand Commandery of the	1893	Toronto	Thos. Callaghan.	1590	Insurance against sickness and death	"	"
C 72	Knights of St. John and Malta	1875	Toronto	R. E. A. Land	1617	Insurance against sickness and death, also life-time benefits	"	"

INDEX C.—Friendly Societies: being Societies registered by the Province of Ontario for the transaction of insurance therein, etc.—*Concluded.*

Report page.	Short name of Society.	When organized or incorporated.	Head Office.	Name of Secretary.	Register No.	For what insurance contracts registered.	Term of registry. Begins 1910.	Term of registry. Ends 1911.
C 228	Knights of St. John and Malta, Grand Priory of Ontario	1909	Toronto	A. G. Harwood	1618	Insurance against sickness and death as limited in the certificate of registry	July 1	June 30
C 191	La Congregazione della Immacolata Concezione di Maria Santissima	1903	Toronto	Joseph Bagnato	1627	Sick and funeral benefits	"	"
C 147	Ladies' Orange Benevolent Association	1895	Chatham	Miss Ida Gallagher	1591	Sick and funeral benefits	"	"
C 79	London Police Benefit Fund Association	1877	London	James C. Kelly	1643	Insurance against death, also life-time benefits	"	"
C 202	Loyal Orange Young Briton Lodge No. 33	1895	Ottawa	W. J. Kissick	1566	Insurance against sickness and death	"	"
C 104	Loyal True Blue Association	1889	Port Perry	Nicholas Ingram	1638	Insurance against sickness and death	"	"
C 111	Massey-Harris, Toronto, Employees' Mutual Benefit Society	1883	Toronto	N. C. Dunsford	1567	Sick and funeral benefits	"	"
C 113	Massey-Harris, Brantford, Relief Associat'n	1885	Brantford	Percy Gregory	1608	Sick and funeral benefits	"	"
C 198	Mutual Masonic Compact	1887	St. Catharines	Levi Yale	1568	Insurance against death	"	"
C 84	Methodist Book and Publishing House Employees' Benefit Society	1895	Toronto	A. J. Saunders	1592	Sick and funeral benefits	"	"
C 223	Mozier Benefit Society	1906	Toronto	M. Lipson	1644	Sick and funeral benefits	"	"
C 127	National Cash Register Co.'s Employees' Benefit Society	1907	Toronto	C. W. Long	1569	Sick and funeral benefits	"	"
C 219	Nova Radomsk Relief Society	1909	Toronto	Max Stern	1611	Sick and funeral benefits	"	"
C 21	Oddfellows, Canadian Order of	1882	Toronto	Robert Fleming	1571	Insurance against sickness and death	"	"
C 63	Oddfellows, Independent Order of	1855	Toronto	J. B. King	1594	Insurance against sickness and death	"	"
C 167	Oddfellows, Independent Order of, M. U.	1887	Toronto	W. C. Schunck	1593	Insurance against sickness and death	"	"
C 14	Oddfellows' Relief Association	1874	Kingston	R. Meek	1570	Insurance against disability or death	"	"
C 228	Ontario Commercial Travellers Association	1880	London	Alfred Robinson	1543	Mortuary benefits	"	"
C 227	Orange Grand Lodge, Ontario East	1894	Belleville	F. W. Clarke	1619	Sick and funeral benefits	"	"
C 68	Orange Grand Lodge, Ontario West	1881	Toronto	W. Fitzgerald	1572	Insurance against sickness and death	"	"
C 32	Orange Grand Lodge, of B. A	1890	Toronto	J. S. Leighton	1573	Insurance against sickness and death	"	"
C 175	Ottawa Typographical Union No. 102	1867	Ottawa	E. W. Roper	1574	Sick and funeral benefits	"	"
C 117	Ottawa Unity Protestant Benefit Society	1869	Ottawa	J. A. Murphy	1595	Insurance against sickness and death	"	"

C 141	Polson Iron Works Benefit Association	1903	Toronto	Geo. P. Beswick	1575	Sick and funeral benefits	"	"
C 109	Postal Benefit Association, Toronto	1891	Toronto	G. M. Boland	1576	Insurance against death	"	"
C 143	Pride of Israel Sick Benefit Society	1905	Toronto	J. Ramm	1632	Sick and funeral benefits	"	"
C 35	Royal Arcanum	1877	Boston	Alfred T. Turner	1577	Insurance against sickness and death	"	"
C 43	Royal Templars of Temperance	1884	Hamilton	C. V. Emory	1615	Insurance against sickness and death	"	"
C 217	Societá Amchevole di Figli D'Italia d'Ottawa	1909	Ottawa	M. Vicenzo	1578	Sick and funeral benefits	"	"
C 57	Societe des Artisans Canadiens Francais	1876	Montreal	Louis Fontaine	1579	Insurance against sickness and death	"	"
C 25	Sons of England	1877	Toronto	John W. Carter	1580	Insurance against sickness and death	"	"
C 70	Sons and Daughters of Ireland	1890	Toronto	Wm. Hyndman	1626	Insurance against sickness and death	"	"
C 29	Sons of Scotland	1876	Toronto	D. M. Robertson	1581	Insurance against sickness and death	"	"
C 216	Sons of Temperance of Ontario, Sick and Funeral Benefit Department	1908	Aurora	J. M. Walton	1582	Sick and funeral benefits	"	"
C 210	Sons of Poland Friendly Society	1907	Toronto	A. Lozicki	1637	Sick and funeral benefits	"	"
C 221	St. Albert Friendly Society	1909	Renfrew	Frank Zywiski	1612	Sick and funeral benefits	"	"
C 129	St. Boniface Benefit Society	1892	Berlin	Andrew Englert	1583	Sick and funeral benefits	"	"
C 165	St. Jean Baptiste, Ottawa	1887	Ottawa	J. N. Rattey	1640	Insurance against sickness and death	"	"
C 131	St. Joseph Mutual Benefit Society, Toronto	1889	Toronto	L. J. Lefebvre	1598	Sick and funeral benefits	"	"
C 135	St. Joseph Aid Society (Formosa)	1887	Formosa	Math. Weller	1597	Sick and funeral benefits	"	"
C 60	St. Joseph (Union of) Canada	1868	Ottawa	Charles Leclerc	1629	Insurance against sickness and death	"	"
C 212	St. Joseph Lithuanian Benefit Society	1908	Toronto	Anthony Pouluskis	1596	Sick and funeral benefits	"	"
C 206	St. Luke Benefit Society	1894	Amherstburg	L. Bertrand	1628	Sick and funeral benefits	"	"
C 181	Theatrical Mechanical Association, Toronto	1886	Toronto	W. E. Meredith	1613	Insurance against sickness and death	"	"
C 193	Thomas Brothers Relief and Sick Benefit Association	1905	St. Thomas	A. J. Voege	1599	Sick and funeral benefits	"	"
C 155	Toronto Firemen's Benefit Fund	1891	Toronto	R. J. McGowan	1631	Insurance against sickness and death, also lifetime benefits	"	"
C 183	Toronto Hebrew Benevolent Society	1898	Toronto	J. Goldstein	1602	Sick and funeral benefits	"	"
C 200	Toronto Musical Protective Association	1887	Toronto	Jos. Ball	1625	Sick and funeral benefits	"	"
C 75	Toronto Police Benefit Fund	1882	Toronto	David McKinney	1601	Insurance against death, also lifetime benefits	"	"
C 204	Toronto Civic Employees' Benevolent Ass'n	1888	Toronto	S. Deans	1621	Insurance against sickness and death	"	"
C 92	Toronto Railway Employees' Union and Benefit Society	1893	Toronto	W. D. Robins	1603	Sick and funeral benefits	"	"
C 82	Toronto Typographical Union No. 91	1844	Toronto	Thos. C. Vodden	1600	Sick and funeral benefits	"	"
C 185	United Daughters of Chatham	1855	Chatham	Clara F. Robinson	1624	Sick and funeral benefits	"	"
C 3	United Workmen, Ancient Order of	1879	Toronto	M. D. Carder	1605	Insurance against sickness and death	"	"
C 133	Verity Plow Company Relief Association	1899	Brantford	Chas. Carter	1609	Sick and funeral benefits	"	"
C 187	Victoria Lodge No. 7, Good Samaritans	1862	Hamilton	Annie Gwyder	1604	Sick and funeral benefits	"	"
C 119	Vittorio Emmanuele III. Society	1902	Toronto	S. Rancone	1614	Sick and funeral benefits	"	"
C 96	W. & J. G. Greey's Employees' Mutual Sick Benefit Society	1898	Toronto	Fred D. Hunt	1606	Sick and funeral benefits	"	"
C 229	Workmen's Circle of Toronto	1910	Toronto	Phillip Foster	1641	Sick and funeral benefits	" 20	"

LOAN CORPORATIONS STATEMENTS

BEING

FINANCIAL STATEMENTS MADE BY

BUILDING SOCIETIES, LOAN COMPANIES, LOANING LAND COMPANIES, AND TRUSTS COMPANIES

FOR THE YEAR ENDING

31st DECEMBER, 1909.

PRINTED BY ORDER OF

THE LEGISLATIVE ASSEMBLY OF ONTARIO

TORONTO:
Printed and Published by L. K. CAMERON, Printer to the King's Most Excellent Majesty
1910

Printed by
WILLIAM BRIGGS,
29-37 Richmond Street West,
TORONTO

To the Honourable JOHN MORISON GIBSON, K.C., LL.D., etc., etc., etc.,

Lieutenant-Governor of the Province of Ontario.

MAY IT PLEASE YOUR HONOUR:

The undersigned has the honour to present to your Honour the Report of the Registrar of Loan Corporations for the Province of Ontario for the year ended 31st December, 1909.

Respectfully submitted,

J. J. FOY,

Attorney-General.

Toronto, 24th March, 1910.

To the Honourable J. J. Foy, K.C., M.P.P., etc.,

Attorney-General,

Toronto.

Sir,—I have the honour to present herewith the twelfth Report of the Annual Statements made by Loan Corporations under the Act (R.S.O. 1897, c. 205). Prefixed to these statements will be found a copy of the official blank form.

The Companies included in the Report are classified (as in the Act) into:

Loan Companies.

Loaning Land Companies.

Trusts Companies.

The Loan Companies forming the first mentioned Class, are further sub-divided into:—

A. Companies having only permanent stock.

B. Companies having withdrawable as well as permanent stock, or having withdrawable stock only.

I have the honour to be, Sir,

Your obedient servant,

J. HOWARD HUNTER,

Registrar of Loan Corporations.

Parliament Buildings,
Toronto, 23rd March, 1910.

CONTENTS

Detailed Reports.

Loan Companies:—

PAGE.

I. Loan Companies having Permanent Stock 19

II. Loan Companies having Withdrawable Stock as well as Permanent Stock, or having Withdrawable Stock only 188

Loaning Land Companies 244

Trusts Companies 270

Comparative Tables showing Liabilities, Assets, etc. 338
Index to Loan Corporations 346

NOTE.

Section 102 of *The Loan Corporations Act* (R.S.O. 1897, c. 205) provides as follows:—

Registrar not to vouch for financial condition or solvency of any corporation.

102.—(1) The Registrar shall not in any initial or renewal certificate of registry or in any other publication, or otherwise, vouch for the solvency or financial standing of any corporation; nor shall the printing of a corporation's statement in the Registrar's report, operate, or be anywise construed as a warranty of solvency.

Misrepresentation.

(2) No corporation shall under penalty of becoming disentitled to registry, circulate, publish, print or make any statement or representation contrary to the intent of this section; and any auditor, officer, servant, employee or agent of the corporation who uses any such contrary statement or representation for the purpose of obtaining or transacting business shall be guilty of an offence, and shall upon summary conviction thereof before any Police or Stipendiary Magistrate or two Justices of the Peace having jurisdiction where the offence was committed be liable as for an offence against section 117 of this Act; and the procedure and penalty prescribed by the said section shall apply in the case of an offence committed against this section.

Penalty.

FORM OF ANNUAL STATEMENTS

SUPPLIED TO LOAN CORPORATIONS FOR PURPOSES OF THIS REPORT.

NOTE.—By comparing with this form the statement actua'ly made by each company and printed within, the fulness and completeness of the company's statement may be tested.

FORM OF ANNUAL STATEMENT.

The following is a copy of the form supplied to each Loan Corporation for purposes of its Annual Statement for the year ending 31st December, 1909:

[The Annual Statement and Duplicate (each duly completed, with its schedules) are to be filed with the Registrar of Loan Corporations for Ontario (Department of Insurance, Parliament Buildings), Toronto, on or before the *first day of March, 1910*, subject to a penalty of $50 for each day of default in filing, as provided by *The Loan Corporations Act*, Section 99. In each of these statements there should be enclosed a certified copy of any statement or statements made by the Directors to the Shareholders during or relating to the year 1909, including a certified copy of the Auditors' Report. Ibid., Secs. 93, 100. Also copies of all notices calling general meetings of the corporation during such year.]

[The above duplicates should be accompanied by a cheque for $5 (filing fee) drawn payable to the Provincial Treasurer of Ontario.]

ANNUAL STATEMENT

Of the condition and affairs of the (Name of Corporation).....of.....
at the 31st December, 1909, and for the year ending on that day, made to the Registrar of Loan Corporations for the Province of Ontario, pursuant to the laws of the said Province.

The Corporation was incorporated under the laws of.....on the.....
day of.....18... ....

The Head Office of the Corporation is at No .. ..(Name of Street)..... .....in the (City, Town or Village).....of..... .....in the (Province, State, etc.).....of..... .....

The Chief Agency for Ontario (if the Corporation's Head Office is elsewhere than in Ontario) is situated at No.....(Name of Street)..... ....Street in the (City, Town, etc.).....of.....
in the Province of Ontario.

The Chief Agent and Attorney for Ontario (if the Corporation's Head Office is elsewhere than in Ontario) is (Name).....and his address is..... .....in the Province of Ontario.

The Board is constituted of.....Directors holding office for the term of.....years.

The Directors and Chief Executive Officers of the Corporation at the 31st December, 1909, were as follows:

Names of Directors and Chief Executive Officers.	Designation of Office.	Address.	Current Term of Office.	
			Began (Date).	Will end (Date).
	President. Vice-President. Directors. Manager. Secretary.			

A. Permanent Capital Stock; Total amount authorized, $ Total amount subscribed, $
as more particularly set out in Schedule A hereto. (Page 7 of this form.)

B. Terminating or Withdrawable Stock.

Subscribed Shares of Terminating or Withdrawable Stock.	Fully Paid.		Prepaid.		Instalment.		Total.
	No.	Amount.	No.	Amount.	No.	Amount.	
		$		$		$	
Number and amount in force at 31st December, 1908.....							
" " issued during 1909...							
Gross total in force at any time in 1909....							
	No. of shares.	Amount.					
Deduct as follows:							
Withdrawn and paid off during 1909							
Retired by Corporation during 1909							
Converted into Permanent Stock during 1909....							
Forfeited and lapsed during 1909.....							
Total deductions.....							
Net total remaining in force at 31st December, 1909.....							

Summary of Terminating or Withdrawable Stock in force 31st December, 1909.

Total as above.	No. of Shareholders.		Of which there has been credited to loan fund.
Shares Fully Paid Stock at.....$	per Share.....$	on which Shareholders have paid in $	
Shares "Prepaid" Stock (other than above).....at.....$	per Share.....$	on which " " paid $	
Shares Instalment Stock (payable by fixed periodical payments at $	per Share.....$	on which " " paid $	
Totals.....			

Total amount distributed or credited to Terminating or Withdrawable Stock in 1909.

(1) As interest.....$
Rate of such interest, per cent. per annum.....

(2) As dividends out of profits.....$
Rate or rates per cent. of such dividends..... .....

BALANCE SHEET AS AT 31st DECEMBER, 1909.

Capital and Liabilities.

Item No.	CAPITAL (LIABILITIES TO STOCKHOLDERS OR SHAREHOLDERS).	$	c.	$	c.
	*A.—Permanent Capital Stock or Shares.				
1.	(a) Ordinary Joint Stock Capital, fully called: Total called, $.....Total paid thereon				
2.	(b) Ordinary Joint Stock Capital, ..% called: Total called, $..... Total paid thereon				
3.	(c) Ordinary Joint Stock Capital, ...% called: Total called, $..... Total paid thereon				
	(cc) Joint Stock Capital paid in advance of calls†				
4.	(d) Dividends declared in respect of (1), (2) or (3), but not yet paid.....				
5.	(e) Unappropriated profits in respect of (1), (2) or (3)				
6.	(f) Reserve Fund in respect of (1), (2) or (3)				
7.	(g) Contingent Fund in respect of (1), (2) or (3)				
8.	(h) Instalment Permanent Stock (payable by fixed periodical payments): Total subscribed, $.... on which has been paid				
9.	(i) Dividends declared on (8), but not yet paid				
10.	(j) Unappropriated profits on (8)				
11.	(k) Reserve Fund in respect of (8)				
12.	(l) Contingent Fund in respect of (8)				
13.	(m) Instalments or premiums on (8), paid in advance †				
	NOTE.—Liabilities reported in 1908 under A but written off in 1909 (not extended), $.....				
	B.—Terminating Capital Stock or Shares.				
14.	(a) Fully paid stock, less shown in (24): Total in force....shares at $.... per share carried to Loan Fund				
15.	(b) Profits or accrued interest on (14), less shown in (25) and credited or appropriated but not yet paid				
16.	(c) Profits or accrued interest on (14), less shown in (25), and not credited or appropriated				
17.	(d) Prepaid Stock, less shown in (24): Total in force....shares at $....per share, on which has been paid into Loan Fund				
18.	(e) Profits or accrued interest on (17), less shown in (25) and credited or appropriated, but not yet paid				
19.	(f) Profits or accrued interest on (17), less shown in (25), and not credited or appropriated				
20.	(g) Instalment Stock, less shown in (24): Total issue now in force....shares at $....per share, on which has been paid in all $.....of which sum there has been paid into the Loan Fund				
21.	(h) Profits or accrued interest on (20), less shown in (25), and credited or appropriated, but not yet paid.....				
22.	(i) Profits or accrued interest on (20), less shown in (25), and not credited or appropriated				
23.	(j) Instalments or premiums paid on (20), in advance †.....				
	NOTE.—Liabilities reported in 1908 under B, but written off in 1909 (not extended), $.....				
24. 25.	Liability in respect of Terminating Stock or Shares (Fully paid, Prepaid or Instalment), other than shown in (14), (17) and (20), as to which the Corporation has received notice of withdrawal, but at 31st December, 1909, has not been paid off, viz.:				
24.	Principal sum due by Corporation				
25.	Interest, Profits or Dividends due by Corporation				
	C.—Liabilities to Stockholders or Shareholders other than as shown under A or B, viz.:				
26.	.....				
	LIABILITIES TO THE PUBLIC.				
27.	Deposits (including unclaimed deposits). Right reserved to require 30 days' notice of any withdrawal				
28.	Interest on deposits, due or accrued, or capitalized				
	(a) Interest due and accrued on 3 (cc); or on 13 (m); or on 23 (j)				
29.	Debentures issued in Canada				
30.	Interest due and accrued on (29)				
31.	Debentures issued elsewhere than in Canada				
32.	Interest due and accrued on (31)				
33.	Debenture Stock issued in Canada				
34.	Interest due and accrued on (33)				
35.	Debenture Stock issued elsewhere than in Canada				
36.	Interest due and accrued on (35).....				
37.	Owing to Banks (including interest due or accrued)				
38.	Due on Bills payable other than (37), including interest due or accrued.....				
39.	Due on Loans in process of completion or to pay assumed mortgages.....				
40.	Other liabilities to the public, viz.:				
41.	(a)				
42.	(b)				
43.	(c)				
	Total actual liabilities				

N.B.—Section I. (showing liabilities for which the Corporation is absolutely liable) is to be balanced independently of Section II. (which shows contingent liabilities).

BALANCE SHEET AS AT 31ST DECEMBER, 1909.—*Continued.*

DR.—*Continued.*

	CONTINGENT LIABILITIES.	$	c.	$	c.
44.	Claims against the Corporation not acknowledged as debts, viz.:				
45.	(a)				
46.	(b)				
47.	(c)				
48.	Money for which the Corporation is contingently liable, viz.:				
49.	(a) Principal guaranteed				
50.	(b) Interest guaranteed				
51.	(c) Trust Funds invested, but not guaranteed:				
52.	1. Principal				
53.	2. Interest				
54.	(d) Trust Funds uninvested, not bearing interest and not guaranteed				
55.	(e) Other contingent liabilities				
	Total Contingent Liabilities				
	NOTE.—Contingent liabilities reported in 1908, but written off in 1909 (not extended).				
	Gross Total Liabilities, Actual and Contingent				

* Increase or decrease of authorized Permanent Capital Stock in 1909....
Authority for said increase or decrease .....
† Under what authority, and upon what terms have such advances been received by Company? Ans.....

CR.

	I.—ASSETS OF WHICH THE CORPORATION IS THE BENEFICIAL OWNER.	$	c.	$	c.
	A. Immovable Property Owned Beneficially by the Corporation:				
Item No.					
1.	(a) Office premises situated as follows:				
2.	(I) At .....held in freehold.....				
3.	(II) At .....held in hold.....				
4.	(III) At .....held in hold.....				
5.	(b) Freehold land (including buildings) other than foregoing *				
6.	(c) Leasehold land (including buildings) other than foregoing *				
7.	(d)				
8.	(e)				
	B. Debts secured by Mortgages of Land.				
9.	(a) Debts (other than item 10) secured by mortgages of land				
10.	(b) Debts secured by mortgaged land held for sale †				
	(bb) Debts secured by land held by the Company as Mortgagee in possession, or secured by land for the rents and profits of which the Company is accountable				
11.	(c) Interest due or accrued on items 9 and 10, and not included therein †				
12.	(d) Of the debts mentioned in items 9, 10 and 11, the sum of $..... is due by directors or officers of the Corporation (not extended), $....				
	C. Debts not above enumerated, for which the Corporation holds securities, as follows:				
13.	(a) Debts secured by accepted Bills of Exchange				
14.	(b) Debts secured by Municipal Bonds or Debentures				
15.	(c) Debts secured by Public School Debentures				
16.	(d) Debts secured by Loan Corporations' Debentures				
17.	(e) Debts secured by Dominion Government Stock or Bonds				
18.	(f) Debts secured by Stock or Bonds of any of the Provinces of Canada				
19.	(g) Debts secured by Stock or Bonds of other Governments				
20.	(h) Debts secured only by Permanent Stock or Shares of the Corporation ‡				
21.	(i) Debts secured only by Terminating Stock or shares of the Corporation				
22.	(j) Debts secured by				
23.	(k) Debts secured by				
24.	(l) Debts secured by				
25.	(m) Debts secured by				
	Particulars given in Schedule I., page 5b.				
26.	(n) Interest due or accrued on items 14 to 25, and not included therein				
	D. Unsecured Debts.				
27.	(a)				
28.	(b)				
29.	(c)				
30.	(d) Interest due or accrued on items 27 to 29, and not included therein				

BALANCE SHEET AS AT 31st DECEMBER, 1909.

CR.—Continued.

		$	c.	$	c.
I.—ASSETS OF WHICH THE CORPORATION IS THE BENEFICIAL OWNER.—*Con.*					
	E. Cash.				
31.	(a) On hand				
32.	(b) In bank as follows:—				
33.	(I) In the.....Bank at.....				
34.	(II) In the.....Bank at.....				
35.	(III) In the.....Bank at.....				
36.	(IV) In the.....Bank at.....				
	F. Assets not herein before mentioned.				
37.	(a)				
38.	(b)				
39.	(c) Particulars given in Schedule 1, p. 5b				
40.	(d)				
41.	(e)				
42.	(f)				
	Total of assets owned beneficially by Corporation				
	NOTE.—Assets reported in 1908, but written off in 1909 (not extended) $.....				
	N.B.—Section I. (containing assets of which the Corporation is beneficial owner) is to be balanced independently of Section II. (containing assets not so owned).				
II.	ASSETS NOT OWNED BENEFICIALLY BY CORPORATION, BUT FOR WHICH THE CORPORATION IS ACCOUNTABLE.				
	A. As Guarantor				
	(a) Mortgage securities:—				
43.	(I) Principal.....				
44.	(II) Interest due and accrued.....				
	(b) Other securities:—				
45.	(I) Principal.....				
46.	(II) Interest due and accrued.....				
	B. As Trustee, Representative, Guardian or Agent (without Guarantee).				
	(a) Mortgage securities:—				
47.	(I) Principal.....				
48.	(II) Interest due and accrued.....				
	(b) Other securities:—				
49.	(I) Principal.....				
50.	(II) Interest due and accrued.....				
51.	(c) Unsecured debts.....				
52.	(d) Uninvested Trust Funds.....				
	Total Assets II.....				
	NOTE.—Assets reported in 1908, but written off in 1909 (not extended) $.....				
	Gross Total of Assets I and II.....				

* Embracing properties vested in the Company by foreclosure, or by conveyance, or under quit-claim deed.

† Including rent of properties held under power of sale.

‡ As to limit of such loans, see Loan Corp. Act. R.S.O. 1897, c. 205, s. 19 (2), as construed by 3 Edw. VII., c. 16, s. 1.

CASH ACCOUNT.

RECEIPTS FOR THE YEAR ENDING 31st DECEMBER, 1909.

1.—RECEIVED BY THE CORPORATION FOR ITS OWN USE.	Amount carried to earnings, maintenance, or contingent account. (Column 1.)		Amount carried to Capital Account. Terminating Capital. (Column 2.)		Permanent Capital, including Reserve. (Column 3.)		Total. (Column 4.)	
A.—Balances from 31st December, 1908.	$	c.	$	c.	$	c.	$	c.
Item No.								
1. (a) Capital Account								
(bi Cash (not already shown nnder (1))								
2. (i) On hand								
3. (ii) In bank								
B.—Snms received Wholly or Partly on Capital Stock.								
4. (a) Calls on Joint Stock Permanent Capital								
(aa) Joint Stock Capital received in advance of calls*								
5. (b) Premiums on (4)								
6. (c) Sales of fully paid Bnilding Society Stock								
7. (d) Sales of prepaid Building Society Stock								
8. (e) Dues on Instalment Building Society Stock								
9. (f) Premiums on (6), (7) and (8)								
C.—Receipts on Account of Investments, Loans or Debts.								
(a) On Mortgages of Realty :								
10. (i) Principal								
11. (ii) Interest								
(b) On other secnrities :								
12. (i) Principal								
13. (ii) Interest or dividends								
(c) Unsecured debts								
14. (i) Principal								
15. (ii) Interest								
D.—Receipts from Real Estate Owned Beneficially by Corporation.								
16. (a) Sales (not included in any of the foregoing items)								
17. (b) Rents †								
E,—Miscellaneous.								
18. (a) Commission, Brokerage (or Remuneration as Corporate Agents, Trustees, etc.)								
19. (b) Premium or Bonus on Loans								
20. (c) Membership or Entry Fees (being income of Corporation)								
21. (d) Fines								
22. (e) Forfeiture or Lapses. (Extend into Column 1)								
23. (f) Revivals of Terminating Stock. (Extend into Column 2)								
24. (g) Conversion of Terminating Stock into Permanent Stock. (Extend into Column 3)								
F.—Borrowed Money.								
25. (a) Bank or other advances, discounts or overdrafts								
26. (b) Borrowed by taking deposits								
27. (c) Borrowed on Debentures								
28. (d) Borrowed on Debenture Stock								
29. (e) Borrowed otherwise, viz. :—								
G.—Receipts from Other Sources, viz. :								
30. (a)								
(b)								
(c)								
Totals								

* Under what authority and upon what terms have such advances been received by company ?

Ans.....

† Includes rents of property acquired by purchase or exchange, or by foreclosure, or by quit claim deed.

RECEIPTS FOR THE YEAR ENDING 31st DECEMBER, 1909.—Continued.

N.B.—Section I. (showing cash received by the Corporation for its own use) is to be balanced independently of Section II. (showing cash received as corporate trustee, etc.)

II.—RECEIVED AS CORPORATE TRUSTEE, REPRESENTATIVE, GUARDIAN OR AGENT, IN TRUST.

Item No.	A.—Balance from 31st December, 1908.	Amount carried to earnings, maintenance or contingent account. $	c.	Carried to Capital Account. $	c.	Total. $	c.
31.	(a) Capital Account....						
	(b) Cash (not included in 31).....						
32.	(i) On hand.....						
33.	(ii) In bank.....						
	B.—Received on Account of Investments, Loans or Debts :—						
34.	(a) On Mortgages : Principal, $..... Interest, $.....						
35.	(b) On other securities : Principal, $..... Interest, $.....						
36.	(c) On Unsecured Debts : Principal, $..... Interest, $.....						
	C.—Receipts from Real Estate.						
37.	(a) Sales (not included in foregoing items).....						
38.	(b) Rents †.....						
	D.—Receipts from Other Sources, viz. :						
39.	(a).....						
40.	(b).....						
41.	(c).....						
	Totals.....						

† Includes rents of property acquired by purchase or exchange, or by foreclosure, or by quit claim deed.

CASH ACCOUNT.

EXPENDITURE FOR THE YEAR ENDING 31ST DECEMBER, 1909.

I.—EXPENDED ON CORPORATION ACCOUNT.	Amount carried to earnings, maintenance or contingent account. (Column 1.)		Amount carried to Capital Account. Terminating Capital. (Column 2.)		Amount carried to Capital Account. Permanent Capital, including Reserve. (Column 3.)		Total. (Column 4.)	
A.—Sums Loaned or Invested on Capital Account.								
Item No.	$	c.	$	c.	$	c.	$	c.
1. (a) Loaned on Mortgages of Realty (including item 7 (e) if no separate account therefor)								
(b) Loaned on or invested in other Securities, viz.:								
2. (i)								
3. (ii)								
4. (iii)								
5. (iv)								
6. (c) Real Estate purchased								
7. (d) Incumbrance on Realty paid off								
(e) Insurance or taxes advanced on property mortgaged to the Corporation								
B.—Expended on Stock Account.								
8. Dividends paid on Permanent Stock. (Extend into Col. 1).— (a) Interest paid on Joint Stock Capital received in advance of calls. (Extend into Column 1)								
9. Dividends paid on Terminating Stock. (Extend into Col. 1)								
10. Interest paid on Terminating Stock. (Extend into Col. 1)..								
11. Paid for Terminating Stock withdrawn. (Extend into Col. 1 or 2 or divide between 1 and 2 as the case may be)..								
12. Paid for Terminating Stock matured. (Extend as in 11).								
13. Profits paid on (11) and (12). (Extend as in 11).....								
14. Paid for Terminating Stock retired. (Extend into Col. 2).								
15. Terminating Stock forfeited or lapsed. (Extend into Col. 2)								
16. Terminating Stock converted into Permanent. (Extend into Column 2)								
17. Terminating Stock revived. (Extend into Col. 1)								
C.—Borrowed money (other than foregoing) or interest thereon Paid, viz.:								
18. (a) Bank Account (Principal and Interest)								
19. (b) Deposits Principal, $.....Interest, $....								
20. (c) Debentures issued in Canada: Principal, $.....Interest, $....								
21. (d) Debentures issued elsewhere: Principal, $....Interest, $								
22. (e) Debenture Stock issued in Canada: Principal, $..... Interest, $								
23. (f) Debenture Stock issued elsewhere: Principal, $..... Interest, $								
24. (g) Guarantees paid: Principal, $.....Interest, $.....								
D.—Management Expenses (other than foregoing):								
25. (a) Salaries, Wages and Fees								
26. (b) Commission or Brokerage								
27. (c) Advances to Agents								
28. (d) Stationery, Postage, Printing and Advertising								
29. (e) Law Costs								
30. (f) Fuel, Rent, Taxes (other than in 7 and 32) and Rates.								
31. (g) Travelling Expenses								
32. (h) Registration Fees								
33. (i) Other Management Expenditure								
E.—Other Expenditures, viz.:								
34. (a)								
35. (b)								
36. (c)								

F.—Balance.	$	c.
37. (a) Cash on hand		
(b) Cash in various banks as follows:		
38. (i)		
39. (ii)		
40. (iii)		
41. (iv)		
Totals		

N.B.—Section I. (showing cash paid by the Corporation for its own debts) is to be balanced independently of Section II. (showing cash paid as Corporate Trustees, etc.)

EXPENDITURE FOR THE YEAR ENDING 31st DECEMBER, 1909.—*Continued.*

Item No.	II.—EXPENDED ON TRUST OR AGENCY ACCOUNT.	Amount carried to earnings, maintenance or contingent account. $	c.	Amount carried to capital account. $	c.	Total. $	c.
	A.—Loaned or invested on Capital Account.						
42.	(a) Loaned on Mortgages of Realty						
	(b) Loaned or invested on, or in other securities, viz.:						
43.	(i)						
44.	(ii)						
45.	(iii)						
46.	(iv)						
47.	(a) Real Estate purchased						
	(b) Incumbrances on Realty paid off, viz.:						
48.	(i) Principal						
49.	(ii) Interest						
	B.—Other Expenditures.						
50.	(a) Commission or Remuneration paid for Management of Estate, Trust or Agency (including item 26)						
51.	(b) Rent, Taxes and Rates						
52.	(c) Debts or obligations wholly or partly paid: Principal, $.....Interest, $						
53.	(d)						

	C.—Balance.	$	c.
54.	(a) Cash on hand		
	(b) Cash in various banks, as follows:		
55.	(i)		
56.	(ii)		
57.	(iii)		
	Totals		

SCHEDULE I.

PARTICULARS OF CERTAIN ASSETS. (Supra p. 3.)

Assets (Items No. 22 to 25; and No. 37 to 42).

Miscellaneous Statement for the year ending 31st December, 1909.

	$	c.
1. Amount of Debentures maturing in 1910: Issued in Canada, $		
Issued elsewhere, $		
2. Amount of other existing obligations which will mature in 1910, $		
3. Amount of Securities held by the Corporation which will mature and become payable to the Corporation in 1910, $		
4. Average rate of interest per annum paid by the Corporation during 1909 on deposits.....on debentures.....on debenture stock		
5. Average rate of interest per annum received by the Corporation during 1909: (*a*) on mortgages of realty, (*b*) on other securities:		
(*i*) Owned beneficially by the Corporation (*a*)..... (*b*).....		
(*ii*) Not owned beneficially (*a*)..... (*b*).....		
6. Of the mortgages owned beneficially by the Corporation, $..... is on realty situate in Ontario, and $..... is on realty situate elsewhere		
7. Of the mortgages not owned beneficially by the Corporation, $..... is on realty situate in Ontario, and $..... is on realty situate elsewhere.		
8. Loans written off or transferred to real estate account during 1909, (*i*) funds owned beneficially, $..... (*ii*) not so owned, $		
9. Number and aggregate amount of mortgages upon which compulsory proceedings have been taken by the Corporation in 1909:		
(*i*) Owned beneficially, No..... Amount, $		
(*ii*) Not so owned, No..... Amount, $		
10. Aggregate market value of land mortgaged to the Corporation:		
(*i*) Mortgages owned beneficially..... (*ii*) Not so owned		
11. How often are the securities held by the Corporation valued?		
12. (*a*) Specify the officers of the Corporation who are under bond, and for what sum respectively		
(*b*) Are the said bonds executed by private sureties or by Guarantee Companies?		
13. Date when the accounts of the Corporation were last audited?		
14. Names and addresses of the auditors respectively for 1909 and for 1910 (if appointed). For 1909: ..... For 1910:		
15. What were the dividend days of the Corporation in 1909, and what rate or rates of dividend were paid on those days respectively?		
16. What is the date appointed for the Annual Meeting?		
Date of last Annual Meeting?		
17. Special General Meetings held in 1909: Dates		

County of

We, , President, and , Secretary, of the Loan Corporation known as severally make oath and say, and each for himself says, that we are the above described officers of the above Corporation, and that we have each of us individually the means of verifying the correctness of the Statement within and above contained of the affairs of the said Corporation, and that on the 31st December, 1909, the issues and holdings of the Capital Stock of the said Corporation were as shown on the Schedule "A" hereto annexed, also that all the within described assets were the absolute property of the said Corporation, free and clear from any liens or claims thereon, except as hereinbefore stated, and we are satisfied that the said Statement, with the schedules and explanations herein contained and hereunto annexed, are a full and correct exhibit of all the liabilities and assets, and of the income and expenditure, and of the general condition and affairs of the said Corporation on the 31st day of December, 1909, and for the year ending on that day; also that the said Statement was on the day of 190 , at a meeting of the Board of Directors of the said Corporation, held on that day, considered by the said Board, and was, by a Resolution duly passed in that behalf, adopted as the Statement of the said Board, a certified copy of which Resolution is hereinbelow indorsed.

Sworn before me at the
in the County of
this day of
A.D. 1910.

.....*President.*

.....*Secretary.*

.....

.....

CERTIFIED COPY OF RESOLUTION.

Referred to in Foregoing Affidavit.—6 Edw. VII., Chap. 19, S. 29 (5).

I, undersigned, the.....of the ..... hereby certify that at a meeting of the Board of Directors of the said Corporation held at ..... on the ..... day of ..... 19.... the following Resolution was passed (pursuant to the statute in that behalf) adopting the Statement within and above made as the Statement of the said Board.

Moved by ....., seconded by ..... and *Resolved* that the Statement of the Company for the year ending the thirty-first day of December, made to the Registrar of Loan Corporations and to be verified by the affidavit of ..... as President, and ..... as Secretary of the said Company ..... be and the same is this ..... day of ..... adopted as the Statement of the Board of Directors of the said Company pursuant to the enactment in that behalf of the Province of Ontario, 6 Edw. VII., Chap. 19, S. 29 (5).

.....

.....

Attach to this Annual Statement a certified copy of each notice calling a General Meeting of the Corporation during the year ending 31st December, 1909, and a certified copy of the Statement or Statements furnished to Shareholders during or relating to the said year; also a certified copy of Auditors' Report—*Loan Corporations Act*, sections 92, 93 and 100.

AGRICULTURAL SAVINGS AND LOAN COMPANY.

Head Office, London, Ont.

Constating Instruments.

1872. Declaration of the Agricultural Investment Society and Savings Bank, under Consolidated Statutes of Upper Canada (1859), chap. 53, filed with the Clerk of the Peace for the County of Middlesex, Ontario, May 3rd, 1872.

1873. Instrument amalgamating the Society (under the above name) with the London Freehold and Leasehold Land Benefit Building Society, and with the London Union Savings, Loan and Permanent Investment Society; filed in above office, April, 1873.

1877. July 23. Order-in-Council, Canada, changing corporate name to Agricultural Savings and Loan Company.

1877. July 28. Order-in-Council, Ontario, making same change of corporate name.

Lending and borrowing powers. Derived from the successive Public General Acts of the Province; Consolidated Statutes of Upper Canada, chap. 53; R.S.O. 1877, c. 164; R.S.O. 1887, c. 169; R.S.O. 1897, c. 205.

Annual Statement

Of the condition and affairs of the Agricultural Savings and Loan Company of London, Ont., at the 31st day of December, 1909, and for the year ending on that day, made to the Registrar of Loan Corporations for the Province of Ontario, pursuant to the laws of the said Province.

The head office of the Corporation is at No. 109 Dundas Street, in the City of London, in the Province of Ontario.

The Board is constituted of five directors, holding office for one year.

The directors and chief executive officers of the Corporation at the 31st December, 1909, were as follows, together with their respective terms of office:—

W. J. Reid, President, London, Ont.;	18th February, 1909;	17th February, 1910.
Thomas Beattie, M.P., Vice-President, London;	"	"
Thomas H. Smallman, Director, London;	"	"
Moses Masuret, Director, London;	"	"
T. P. McCormick, Director, London;	"	"
C. P. Butler, Secretary, London;	"	"

A. Permanent capital stock: Total amount authorized, $1,000,000; total amount subscribed, $630,200, as more particularly set out in Schedule A hereto.

Schedule A.

Class I.—Fixed and permanent capital stock created by virtue of Building Society Acts.

Description of Stock.	No. of Shares.	Par value of Shares.	Total amount issued and subsisting at 31st December, 1909.	Total amount of actual payments thereon.
		$ c.	$ c.	$ c.
1. Fully called stock....	12,604	50 00	630,200 00	630,200 00

LIST OF SHAREHOLDERS AS AT 31st DECEMBER, 1909.

(Not printed.)

BALANCE SHEET AS AT 31st DECEMBER, 1909.

Dr. Capital and Liabilities.

Capital (Liabilities to Stockholders or Shareholders).

A.—Permanent Capital Stock or Shares.

1. (*a*)	Ordinary joint stock capital fully called; total called, $; total paid thereon	$630,200 00	
4. (*d*)	Dividends declared in respect of (1), but not yet paid	18,906 00	
5. (*e*)	Unappropriated profits in respect of (1)	7,045 79	
6. (*f*)	Reserve fund in respect of (1)	340,000 00	
			$996,151 79

Liabilities to the Public.

27.	Deposits (including Unclaimed Deposits), right reserved to require 30 days' notice of any withdrawal	$518,497 53	
29.	Debentures payable in Canada	752,695 00	
30.	Interest due and accrued on (29)	11,505 22	
31.	Debentures payable elsewhere than in Canada	209,947 69	
32.	Interest due and accrued on (31)	1,198 75	
39.	Due on loans in process of completion or to pay assumed mortgages	5,230 10	
40.	Other liabilities to the public, viz.:		
41. (*a*)	Auditors, English Agents, etc.	923 86	
			1,499,998 15
	Total liabilities		$2,496,149 94

Cr. Assets.

I.—Assets of which the Corporation is the Beneficial Owner.

A.—Immovable Property Owned Beneficially by Corporation.

1. (*a*)	Office premises situate as follows: (i) At London, held in freehold	$29,000 00	
5. (*b*)	Freehold land (including buildings) other than foregoing	14,069 81	
			43,069 81

B.—Debts secured by Mortgages of Land.

9. (*a*)	Debts (other than item 10) secured by mortgages of land	$2,291,290 71	
10. (*b*)	Debts secured by mortgaged land held for sale	1,178 89	
			2,292,469 60

C.—Debts not above enumerated for which the Corporation holds securities as follows:

20. (*h*)	Debts secured only by permanent stock or shares of the Corporation	$1,100 00	
22. (*j*)	Debts secured by bonds of city gas company of London, Ontario	40,000 00	
26. (*n*)	Interest due or accrued on items 20 and 22 and not included therein	1,057 10	
			42,157 10

BALANCE SHEET.—Continued.

Assets.—Continued.

E.—Cash.

31. (*a*)	On hand	$3,325 42	
32. (*b*)	In bank in Canada	104,352 00	
	In bank in England	3,916 01	
			$111,593 43

F.—Assets not hereinbefore mentioned.

37. (*a*)	Rents accrued	460 00	
38. (*b*)	Stocks	6,400 00	
			6,860 00
	Total assets		$2,496,149 94

CASH ACCOUNT.

Receipts for the year ending 31st December, 1909.

I.—Received by the Corporation for its Own Use.

A.—Balance from 31st December, 1908.

		(Col. 1.)	(Col. 4.)
(*b*)	Cash not already shown under (1):		
2.	(i) On hand	$4,251 91	
3.	(ii) In bank	97,390 43	
			$101,642 34

C.—Receipts on account of Investments, Loans or Debts.

(*a*)	On mortgages of realty:		
10.	(i) Principal	$397,304 64	
11.	(ii) Interest	127,767 35	
(*b*)	On other securities:		
12.	(i) Principal (loans on stock and bonds)	200 00	
13.	(ii) Interest or dividends	3,166 25	
			528,438 24

D.—Receipts from Real Estate Owned Beneficially by Corporation.

17. (*b*)	Rents	$3,449 98	
			3,449 98

E.—Miscellaneous.

18. (*a*)	Commission refunded and sundry special receipts	$990 44	
			990 44

F.—Borrowed Money.

26. (*b*)	Borrowed by taking deposits, not including $17,664.48, interest capitalized	$1,016,434 74	
27. (*c*)	Borrowed on debentures	305,236 99	
			1,321,671 73

G.—Receipts from other sources.

30.	Bank interest, etc.	$2,509 72	
			2,509 72
	Totals		$1,958,702 45

CASH ACCOUNT.—Continued.

Expenditure for the year ending 31st December, 1909.

I.—Expended on Corporation Account.

A.—Sums Loaned or Invested on Capital Account.

		(Col. 1.)	(Col. 4.)
1.	Loaned on mortgages of realty	$394,126 37	
	(*b*) Loaned or invested in other securities:		
2.	(*i*) Loan on stock	100 00	
3.	(*ii*) Expenditure on real estate owned by Company	1,100 34	
7.	(*d*) Incumbrances on realty paid off, assumed mortgages.	284 20	
			$395,610 91

B.—Expended on Stock Account.

8.	Dividends on permanent stock	$37,812 00	
			37,812 00

C.—Borrowed Money (other than foregoing) or interest thereon paid, viz.:

19.	(*b*) Deposits: Principal, $1,067,244.69; interest, $825.94.	$1,068,070 63	
20.	(*c*) Debentures payable in Canada: Principal, $257,606.72; interest, $29,884.91	287,491 63	
21.	(*d*) Debentures payable elsewhere: Principal, $30,903.33; interest, $8,189.00	39,092 33	
			1,394,654 59

D.—Management Expenses (other than foregoing).

25.	(*a*) Salaries, wages and fees	$8,440 41	
26.	(*b*) Commission for brokerage	5,275 79	
28.	(*d*) Stationery, postage, printing and advertising	1,426 16	
29.	(*e*) Law costs	61 69	
30.	(*f*) Fuel, rent, taxes (other than in 7 and 32) and rates.	2,287 85	
31.	(*g*) Travelling expenses	1,218 90	
32.	(*h*) Registration fee	155 00	
			18,865 80

E.—Other Expenditures, viz.:

34.	(*a*) Repairs to Company's building	56 46	
35.	(*b*) Interest on bank overdraft	24 45	
36.	(*c*) Losses on real estate, etc.	84 81	
			165 72

F.—Balance.

37.	(*a*) Cash on hand and in banks	111,593 43
	Totals	$1,958,702 45

Miscellaneous Statement for the Year Ending 31st December, 1909.

1. Amount of debentures maturing in 1910. Issued payable in Canada, $196,215.00; issued elsewhere, $54,020.00.
2. Amount of other existing obligations which will mature in 1910 (exclusive of deposits). None.
3. Amount of securities held by the Corporation which will mature and become payable to the Corporation in 1910, $312,987.89.
4. Average rate of interest per annum paid by the Corporation during 1909: on deposits, 3.407%; on debentures, 4.322%; on debenture stock, nil.

5. Average rate of interest per annum received by the Corporation during 1909:
   (*a*) on mortgages of realty; (*b*) On other securities:
   (i) Owned beneficially by the Corporation: (*a*) 5.995%; (*b*) 5.756%.
   (ii) Not owned beneficially, (*a*) nil; (*b*) nil.
6. Of mortgages owned beneficially by the Corporation, $2,292,469.60 is on realty situate in Ontario, and none on realty situate elsewhere.
7. Of the mortgages not owned beneficially by the Corporation, nil on realty situate in Ontario, and nil on realty situate elsewhere.
8. Loans written off or transferred to real estate account during 1909, viz.:
   (i) Funds or securities owned beneficially, nil.
   (ii) Not so owned, $5,069.87.
9. Number and aggregate amount of mortgages upon which compulsory proceedings have been taken by the Corporation in 1909, viz.:
   (i) Owned beneficially, No. 7; amount, $11,192.15.
   (ii) Not so owned, nil.
10. Aggregate market value of land mortgaged to the Corporation:
   (i) Mortgages owned beneficially, $5,377,331.00.
   (ii) Not so owned, nil.
11. How often are the securities held by the Corporation valued? Annually.
12. (*a*) Specify the officers of the Corporation who are under bond and for what amount respectively. Manager, $10,000; Accountant, $2,000; Teller, $15,000; Ledger Keeper, $2,000; Inspector, $2,000.
   (*b*) Are the said bonds executed by private sureties or by Guarantee Companies? Guarantee bonds except $5,000.
13. Date when the accounts of the Corporation were last audited? Quarter ending 31st December, 1909.
14. Names and addresses of the auditors respectively for 1909 and for 1910 (if appointed):
   For 1909: F. G. Jewell and Andrew Dale, London, Ont.
   For 1910: F. G. Jewell and Andrew Dale, London, Ont.
15. What were the dividend days of the Corporation in 1909, and what rate or rates of dividend were paid on those days respectively? 2nd January and 2nd July, at rate of 6% per annum.
16. What is the date appointed for the Annual Meeting? 17th February, 1910. Date of last Annual Meeting? 18th February, 1909.
17. Special General Meetings held in 1909: Dates, none.

THE BROCKVILLE LOAN AND SAVINGS COMPANY.

Head Office, Brockville, Ontario.

Constating Instruments.

Incorporated by declaration filed 11th May, 1885, with the Clerk of the Peace for the United Counties of Leeds and Grenville. The declaration was made by virtue of the "Building Societies Act," R.S.O. 1877, c. 164, continued by R.S.O. 1887, c. 169, and superseded by 60 V. c. 38 (O.), now R.S.O. 1897, c. 205.

The lending and borrowing powers are derived from the above public General Acts.

Annual Statement

Of the condition and affairs of the Brockville Loan and Savings Company, Limited, of Brockville, Ontario, at the 31st December, 1909, and for the year ending on that day, made to the Registrar of Loan Corporations for the Province of Ontario, pursuant to the laws of the said Province.

The head office of the Corporation is at Court House Avenue, in the Town of Brockville, in the Province of Ontario.

The Board is constituted of seven directors, holding office for one year.

The directors and chief executive officers of the Corporation at the 31st December, 1909, were as follows, together with their respective terms of office:

W. H. Cole, President, Brockville;	3rd February, 1909;	2nd February, 1910.
D. W. Downey, Vice-President, Brockville	"	"
W. A. Gilmour, Director, Brockville;	"	"
D. Derbyshire, Director, Brockville;	"	"
John H. Fulford, Director, Brockville;	"	"
Edwin Abbott, Director, Brockville;	"	"
D. B. Jones, Managing-Director, Brockville;	"	"
L. Sturgeon, Secretary, Brockville;	"	"

A. Permanent capital stock; total amount authorized, $500,000; total amount subscribed, $350,000, as more particularly set out in Schedule A hereto.

Schedule A.

Class I.—Fixed and Permanent Capital Stock created by virtue of Building Society Acts.

Last call made: Date 30th June, 1903; rate per cent., 10 per cent.
Gross amount, $35,000; amount paid thereon, $21,862.50.

Description.	No. of shares.	Par value.	Total amount held.	Total amount paid thereon.	Total remaining unpaid and constituting an asset of the Corporation.
		$	$	$ c.	$ c.
2. 60 per cent. called	7,000	50	350,000	192,975 00	142,292 50
4. Paid in advance of calls	.....	.....	.....	14,732 50	....
Totals.....	7,000	50	350,000	207,707 50	142,292 50

LIST OF SHAREHOLDERS AS AT 31st DECEMBER, 1909.

(Not printed.)

BALANCE SHEET AS AT 31st DECEMBER, 1909.

Capital and Liabilities.

Capital (Liabilities to Stockholders or Shareholders).		
A.—Permanent Capital Stock or Shares.		
2. (*b*) Ordinary joint stock capital, 60 per cent. called; total called, $210,000; total paid thereon	$192,975 00	
3. (*cc*) Joint stock capital paid in advance of calls	14,732 50	
4. (*d*) Dividends declared in respect of (1) and (3), but not yet paid	6,201 97	
6. (*f*) Reserve fund in respect of (1) and (3)	26,000 00	
7. (*g*) Contingent fund in respect of (1) and (3)	6,000 00	
		$245,909 47
Liabilities to the Public.		
27. Deposits, right reserved to require 30 days' notice in any withdrawal, including interest to December 31st, 1909	143,023 55	
37. Owing to Banks (including interest due or accrued	$6,536 71	
		149,560 26
Total liabilities		$395,469 73

Cr.	Assets.	
I.—Assets of which the Corporation is the Beneficial Owner.		
B.—Debts secured by Mortgages of Land.		
9. (*a*) Debts (other than item 10) secured by mortgages of land	$380,617 76	
10. (*b*) Debts secured by mortgaged land held for sale	9,017 13	
		$389,634 89
C.—Debts not above enumerated for which the Corporation holds securities as follows:		
20. (*h*) Debts secured only by Permanent Stock or Shares of the Corporation		4,998 57
E. Cash.		
31. (*a*) On hand	$536 27	
		536 27
F.—Assets not hereinbefore mentioned.		
37. (*a*) Office furniture		300 00
Total assets		$395,469 73

CASH ACCOUNT.

Receipts for the year ending 31st December, 1909.

	Received by the Corporation for its Own Use.	
	A.—Balance from 31st December, 1908.	
1. (*b*)	Cash not already shown under (1):	
2.	(i) On hand	594 18
3.	(ii) In Bank	3,774 59
	B.—Sums received wholly or partly on Capital Stock.	
4. (*a*)	Calls on permanent capital	5,270 00
	C.—Receipts on account of Investments, Loans or Debts.	
(*a*)	On Mortgages of Realty:	
10.	(i) Principal	26,964 00
11.	(ii) Interest	23,891 92
(*b*)	On other securities:	
12.	(i) Principal stock loans	466 89
13.	(ii) Interest	145 29
15.	(ii) Interest, Bank	135 00
	F.—Borrowed Money.	
25. (*a*)	Bank or other advances, discounts or overdrafts	6,536 71
26. (*b*)	Borrowed by taking deposits	116,316 00
	Total	$184,094 58

CASH ACCOUNT.

Expenditure for the year ending 31st December, 1909.

	I.—Expended on Corporation Account.		
	A.—Sums Loaned or Invested on Capital Account.		
			Total (Col. 4).
1. (*a*)	Loaned on Mortgages of Realty		$54,474 97
(*b*)	Loaned or invested in other securities:		
2. (1)	On permanent stock		3,025 00
	B.—Expended on Stock Account.		
8.	Dividends paid on permanent stock	$12,222 84	12,222 84
	C.—Borrowed Money (other than foregoing) or interest thereon paid.		
18. (*a*)	Bank account (interest)		3 50
19. (*b*)	Deposits: Principal, $105,173.63, and interest, $5,529.19		110,702 82
	D.—Management Expenses (other than foregoing).		
25. (*a*)	Salaries, wages and fees	$1,526 00	
26. (*b*)	Commission or brokerage	450 61	
28. (*d*)	Stationery, postage, printing and advertising	158 42	
29. (*e*)	Law costs	88 00	
30. (*f*)	Fuel, rent, taxes (other than in 7 and 32) and rates	400 00	
31. (*g*)	Travelling expenses	79 20	
32. (*h*)	Registration fees	186 95	
33. (*i*)	Other management expenditure (auditors)	240 00	
			3,129 18
	F.—Balance.		
37. (*a*)	Cash on hand		536 27
	Total		$184,094 58

MISCELLANEOUS STATEMENT FOR THE YEAR ENDING 31ST DECEMBER, 1909.

1. Amount of debentures maturing in 1910: Issued in Canada, no debentures are issued.
2. Amount of other existing obligations which will mature in 1910. None.
3. Amount of securities held by the Corporation which will mature and become payable to the Corporation in 1910. None.
4. Average rate of interest per annum paid by the Corporation during 1909: On deposits, 4%; on debentures, no debentures issued.
5. Average rate of interest per annum received by the Corporation during 1909: (*a*) On mortgages of realty; (*b*) On other securities.
   (i) Owned beneficially by the Corporation (*a*) 7%; (*b*) 6%.
   (ii) Not so owned: All owned beneficially.
6. Of the mortgages owned beneficially by the Corporation, $389,634.89 is on realty situate in Ontario, and none on realty situate elsewhere.
7. Of the mortgages not owned beneficially by the Corporation: All are owned beneficially.
8. Loans written off or transferred to real estate account during 1909, viz.:
   (i) Funds or securities owned beneficially, $1,388.69.
   (ii) Not so owned. All owned beneficially.
9. Number and aggregate amount of mortgages upon which compulsory proceedings have been taken by the Corporation in 1909, viz.:
   (i) Owned beneficially. None.
10. Aggregate market value of land mortgaged to the Corporation:
    (i) Mortgages owned beneficially, $600,000.00.
11. How often are the securities held by the Corporation valued? Yearly.
12. (*a*) Specify the officers of the Corporation who are under bond, for what amount respectively? Managing Director, $10,000, and Secretary-Treasurer, $3,000.
    (*b*) Are the said bonds executed by private sureties or by Guarantee Companies? Guarantee Company.
13. Date when the accounts of the Corporation were last audited? Audited monthly.
14. Names and addresses of the auditors respectively for 1909 and for 1910 (if appointed):
    For 1909: Jas. Reynolds and L. C. Dargavel.
    For 1910: Jas. Reynolds and L. C. Dargavel.
15. What were the dividend days of the Corporation in 1909, and what rate or rates of dividend were paid on those days respectively? 15th January, 3%, and 15th July, 3%.
16. What is the date appointed for the Annual Meeting? 2nd February, 1910; date of last Annual Meeting? 3rd February, 1909.
17. Special General Meetings held in 1909: Dates, none.

THE BRITISH MORTGAGE LOAN COMPANY OF ONTARIO.

Head Office, Stratford, Ontario.

Constating Instruments.

Incorporated by Letters Patent of Ontario, dated October 5th, 1877 (Lib. 5, No. 52), issued under R.S.O. 1877, c. 150, which Act was continued by R.S.O. 1887, c. 157, and was as to Loan Corporations superseded by 60 V. c. 38 (O), now R.S.O. 1897, c. 205.

The lending and the borrowing powers of the company are derived from its Letters Patent and the above public general Statute.

Annual Statement

Of the condition and affairs of The British Mortgage Loan Company of Ontario at the 31st December, 1909, and for the year ending on that day, made to the Registrar of Loan Corporations for the Province of Ontario, pursuant to the laws of the said Province.

The head office of the Corporation is No. 27 Downie Street in the City of Stratford, in the Province of Ontario.

The Board is constituted of eight directors, holding office for one year.

The directors and chief executive officers of the Corporation at the 31st December, 1909, were as follows, together with their respective terms of office:

John McMillan, President, Stratford; 1st July, 1908; 27th January, 1910.
John Brown, Vice-President, Stratford; " "
John W. Scott, Director, Listowel; 5th October, 1877; "
John Parker, Director, Stratford; 8th January, 1880; "
Herbert M. Johnson, Director, Stratford; 6th June, 1898; "
Robert Morton, Director, Hamilton; 18th December, 1899; "
James Trow, Director, Stratford; 5th December, 1904; "
Hon. Nelson Monteith, Director, Fairview; 1st July, 1908; "
Wm. Buckingham, Manager and Secretary, Stratford; 26th Dec., 1877, undetermined.

A. Permanent capital stock: Total amount authorized, $5,000,000; total amount subscribed, $450,000, as more particularly set out in Schedule A hereto.

Schedule A.

Class 2.—Fixed and Permanent Capital Stock created by virtue of Joint Stock Companies' Act or Private Acts.

Last call made: Date, 2nd June, 1902. Rate Balance due and unpaid.

Description.	No. of shares.	Par value.	Total amount held.	Total amount paid thereon.	Total remaining unpaid on calls.
		$	$	$ c.	$ c.
1. Fully called	4,500	100	450,000	447,110 00	2,890 00
Totals..... ..	4,500	100	450,000	447,110 00	2,890 00

LIST OF SHAREHOLDERS AS AT 31st DECEMBER, 1909.

(Not printed.)

BALANCE SHEET AS AT 31st DECEMBER, 1909.

Dr. Capital and Liabilities.

Capital (Liabilities to Stockholders or Shareholders).

A.—Permanent Capital Stock or Shares.

1. (*a*)	Ordinary joint stock capital fully called; total called, $450,000; total paid thereon	$447,110 00	
4. (*d*)	Dividends declared in respect of (1), but not yet paid	15,648 85	
5. (*e*)	Unappropriated profits in respect of (1)	6,737 84	
6. (*f*)	Reserve fund in respect of (1)	220,000 00	
			$689,496 69

Liabilities to the Public.

27.	Deposits (including all interest to 31st December, 1909, capitalized), right reserved to require 30 days' notice of any withdrawal	$591,353 28	
29.	Debentures issued in Canada	212,588 00	
30.	Interest due and accrued on (29)	7,289 12	
			811,230 40
	Total liabilities		$1,500,727 09

Cr. Assets.

I.—Assets of which the Corporation is the Beneficial Owner.

A.—Immovable Property owned Beneficially by Corporation.

1. (*a*) 2.	Office premises situate as follows: (i) At Stratford, held in freehold	$7,000 00

B.—Debts secured by Mortgages of Land.

9. (*a*)	Debts (other than item 10) secured by mortgages of land	1,441,469 00

C.—Debts not above enumerated for which the Corporation holds securities as follows:

20. (*h*)	Debts secured only by permanent stock or shares of the Corporation	8,362 00

E.—Cash.

32. (*b*)	In bank	43,896 09
	Total assets	$1,500,727 09

CASH ACCOUNT.

Receipts for the year ending 31st December, 1909.

I.—Received by the Corporation for its Own Use.

A.—Balance from 31st December, 1908.

		(Col. 1.)	Total (Col. 4.)
1. (*b*) 2.	Cash (not already shown under (1): (ii) In bank		$6,515 94

CASH ACCOUNT.—Continued.

Receipts for the year ending 31st December, 1909.

	C.—Receipts on account of Investments, Loans or Debts.		
	(*a*) On mortages of realty:—		
10.	(i) Principal and interest	$388,002 46	
11.	(ii) General interest and interest on bank balances.	1,779 77	
	(*b*) On other securities:—		
12.	(1) Principal and interest (loans on Company's stock)	2,589 53	
			$392,371 76
	F.—Borrowed Money.		
26.	(*b*) Borrowed by taking deposits	$532,294 04	
27.	(*c*) Borrowed on debentures	116,662 72	
			648,956 76
	Total		$1,047,844 46

CASH ACCOUNT.

Expenditure for the year ending 31st December, 1909.

	I.—Expended on Corporation Account.		
	A.—Sums Loaned or Invested on Capital Account.	(Col. 1.)	(Col. 4.)
1.	(*a*) Loaned on mortgage or realty (including item 7)	$408,985 81	
	(*b*) Loaned or invested in other securities, viz.:—		
2.	(i) On permanent stock of this Company	1,000 00	
			$409,985 81
	B.—Expended on Stock Account.		
8.	Dividends paid on permanent stock	$29,062 15	
			29,062 15
	C.—Borrowed Money (other than foregoing) or interest thereon paid, viz.:—		
19.	(*b*) Deposits: Principal, $449,558.91; interest, $20,055.71	$469,614 62	
20.	(*c*) Debentures issued in Canada: Principal, $78,028.61; interest, $7,863.99	85,892 60	
			555,507 22
	D.—Management Expenses (other than foregoing.)		
25.	(*a*) Salaries, wages and fees	$5,023 25	
26.	(*b*) Commission on loans and inspection of lands	2,756 70	
28.	(*d*) Stationery, postage, printing and advertising	408 95	
30.	(*f*) Fuel, taxes (other than in 7 and 32) and rates	500 19	
31.	(*g*) Travelling expenses	23 75	
32.	(*h*) Registration fees	115 00	
33.	(*i*) Other management expenditure	15 35	
			8,843 19
	E.—Other Expenditures, viz. :—		
34.	(*a*) Grants to President, $200; Vice-President, $150; and Manager, $200		$550 00

CASH ACCOUNT.—Continued.

Expenditure for the year ending 31st December, 1909.

F.—Balance.

37. (*b*) Cash in bank		43,896 09
Totals		$1,047,844 46

MISCELLANEOUS STATEMENT FOR THE YEAR ENDING 31ST DECEMBER, 1909

1. Amount of debentures maturing in 1910: Issued in Canada, $67,157.00; Issued elsewhere, nil.
2. Amount of other existing obligations which will mature in 1910. None.
3. Amount of securities held by the Corporation which will mature and become payable to the Corporation in 1910, $120,760.00.
4. Average rate of interest per annum paid by the Corporation during 1909: On deposits, 3.58%, on debentures, 4%, on debenture stock, none issued.
5. Average rate of interest per annum received by the Corporation during 1909: (*a*) On mortgages of realty; (*b*) On other securities.
   (i) Owned beneficially by the Corporation: (*a*) 5.55%; (*b*) 6%.
   (ii) Not owned beneficially: None so owned.
6. Of the mortgages owned beneficially by the Corporation, $1,441,469.00 is on realty situate in Ontario, and none on realty situate elsewhere.
7. Of the mortgages not owned beneficially by the Corporation. None so owned.
8. Loans written off or transferred to real estate accounts during 1909, viz.:
   (i) Funds or securities owned beneficially, nil.
   (ii) Not so owned, nil.
9. Number and aggregate amount of mortgages upon which compulsory proceedings have been taken by the Corporation in 1909, viz.:
   (i) Owned beneficially, No. 2; amount, $5,200.00.
   (ii) Not so owned, nil.
10. Aggregate market value of land mortgaged to the Corporation:
   (i) Mortgages owned beneficially, $2,642,350.
   (ii) Not so owned, nil.
11. How often are the securities held by the Corporation valued? Always yearly, sometimes oftener.
12. (*a*) Specify the officers of the Corporation who are under bond and for what amount respectively. The Manager for $10,000.00. The only other officer is the Accountant, and the Manager is responsible for his fidelity.
   (*b*) Are the said bonds executed by private sureties or by guarantee Companies? Private sureties.
13. Date when the accounts of the Corporation were last audited? 6th January, 1910.
14. Names and addresses of the auditors respectively for 1909 and for 1910 (if appointed)·
   For 1909: George Hamilton, Stratford, and Wm. Irwin, M.A., Stratford.
   For 1910: George Hamilton, Stratford, and Wm. Irwin, M.A., Stratford.
15. What were the dividend days of the Corporation in 1909, and what rate or rates of dividend were paid on those days respectively? 2nd January, 1909, rate 6% per annum; 2nd July, 1909, rate 7% per annum.
16. What is the date appointed for the Annual Meeting? Fourth Thursday in January. Date of last Annual Meeting? 28th January, 1909.
17. Special General Meetings held in 1909: Dates, none held.

THE BRITISH CANADIAN LOAN AND INVESTMENT COMPANY, LIMITED.

Head Office, Toronto, Ontario.

Constating Instruments.

Incorporated on 12th April, 1876, by Special Act of Canada, 39 V. c. 57, which was amended by 40 V. (1877), c 76 (D); and by 50-51 V. c. 110 (D).

Under the special Act of the Dominion of Canada, 6 Edw. VII. (1906), chap. 65, the directors were empowered to collect, get in, dispose of, and realize all the assets of the Company, and to wind up the business of the Company (sec. 1).

By section 4 the directors were further empowered (after the debts of the Company had been paid off or provided for) to distribute the remaining moneys ratably among the shareholders of the Company according to the amounts duly paid up on the then outstanding and existing shares of the capital stock held by shareholders respectively, and to take releases, surrenders and transfers of such shares.

Annual Statement.

Of the condition and affairs of the British Canadian Loan and Investment Company (Limited), of Toronto, Ont., at the 31st December, 1909, and for the year ending on that day, made to the Registrar of Loan Corporations for the Province of Ontario, pursuant to the laws of the said Province.

The head office of the Corporation is at No. 401 Traders' Bank Building, in the City of Toronto, in the Province of Ontario.

The Board is constituted of seven directors, holding office for one year.

The directors and chief executive officers of the Corporation at the 31st December, 1909, were as follows, together with their respective terms of office:

Sir Henry M. Pellatt, President, Toronto, Ont.;	3rd February, 1909;	2nd February, 1910.
William Ince, Vice-President, Toronto, Ont.;	"	"
Edward R. Greig, Director, Toronto, Ont.;	"	"
Norman Macrae, Director, Toronto, Ont.;	"	"
Reginald Pellatt, Director, Toronto, Ont.;	"	"
Wm. J. Rooney, Director, Toronto, Ont.;	"	"
Gordon F. Morrison, Toronto, Ont.;	11th August, 1909;	"
W. J. Rooney, Manager, Toronto, Ont.;	3rd February, 1909;	"

A. Permanent capital stock: Total amount authorized, $5,000,000; total amount subscribed, $2,000,000.

Schedule A.

Class 2.—Fixed and permanent capital stock created by virtue of Private Acts.

Description.	No. of Shares.	Par value.	Total amount held.	Total amount paid thereon.	Total remaining unpaid.
		$	$	*$	$
1. 20 per cent.....	20,000	100	2,000,000		
Total.....	20,000		2,000,000		

LIST OF SHAREHOLDERS AS AT 31st DECEMBER, 1909.

(Not printed.)

*The paid up capital of the Company was $398,581.87, which was repaid to the shareholders under authority of an Act of Parliament of Canada, 6 Edward VII., Chapter 65.

BALANCE SHEET AS AT 31st DECEMBER, 1909.

Dr. Capital and Liabilities.

Capital (Liabilities to Stockholders or Shareholders).		
A.—Permanent Capital Stock or Shares.		
5. (*e*) Unappropriated profits		$7,674 91
Liabilities to the Public. None.		
Total		$7,674 91

Cr. Assets.

I.—Assets of which the Corporation is the Beneficial Owner.		
B.—Debts secured by Mortgages of Land.		
9. (*a*) Debts (other than item 10) secured by mortgages of land	$7,433 51	
11. (*c*) Interest due or accrued on item 9, not included therein	79 12	
		$7,512 63
D.—Unsecured Debts.		
27. (*a*) Disbursements repayable by borrowers		67 39
E.—Cash.		
32. (*b*) In banks:		
In Canada (Trusts Company)	$93 70	
In Britain	1 19	
		94 89
Total assets		$7,674 91

CASH ACCOUNT.

Receipts for the year ending 31st December, 1909.

I.—Received by the Corporation for its Own Use.		
A.—Balance from 31st December, 1908.		
3 (ii) In bank		$28 45
C.—Receipts on account of Investments, Loans or Debts.		
(*a*) On mortgages of realty:		
10. (i) Principal	$3,380 50	
11. (ii) Interest	558 83	
		3,939 33
G.—Receipts from other sources.		
30. (*a*) Disbursements repaid by Mortgages	$338 64	
(*b*) Interest allowed by banks	2 36	
(*c*) Sundry fees	3 00	
		344 00
Totals		$4,311 78

CASH ACCOUNT.—Continued.

Expenditure for the year ending 31st December, 1909.

	I.—Expended on Corporation Account.		
	D.—Management Expenses (other than foregoing).		
28. (*d*)	Stationery, postage, printing and advertising.....	$3 00	
29. (*e*)	Law costs	22 75	
32. (*h*)	Registration fees	30 00	
			$55 75
	E.—Other Expenditure, viz.:		
34. (*a*)	Disbursements made on behalf of mortgagors.....	$336 14	
35. (*b*)	Paid to shareholders on account of bonus.....	3,825 00	
			4,161 14
	F.—Balance.		
37. (*a*)	Cash in Trusts Company and in bank		94 89
	Totals		$4,311 78

MISCELLANEOUS STATEMENT FOR THE YEAR ENDING 31ST DECEMBER, 1909.

1. Amount of debentures maturing in 1910: Issued in Canada, none; issued elsewhere, none.
2. Amount of other existing obligations which will mature in 1910. None.
3. Amount of securities held by the Corporation which will mature and become payable to the Corporation in 1910, $1,633.51.
4. Average rate of interest per annum paid by the Corporation during 1909: On deposits, none taken; on debentures, none; on debenture stock, none.
5. Average rate of interest per annum received by the Corporation during 1909: (*a*) On mortgages of realty; (*b*) On other securities.
   (i) Owned beneficially by the Corporation: (*a*) and (*b*) about 5%.
   (ii) Not owned beneficially: All owned beneficially.
6. Of the mortgages owned beneficially by the Corporation, $7,433.51 is in realty situate in Ontario, and none on realty situate elsewhere.
7. Of the mortgages not owned beneficially by the Corporation. All owned beneficially.
8. Loans written off or transferred to real estate account during 1909, viz.:
   (i) Funds or securities owned beneficially. None.
   (ii) Not so owned. None.
9. Number and aggregate amount of mortgages upon which compulsory proceedings have been taken by the Corporation in 1909, viz.:
   (i) Owned beneficially, No. 1; amount, $999.70.
   (ii) Not so owned. None.
10. Aggregate market value of land mortgaged to the Corporation:
   (i) Mortgages owned beneficially, estimated, $15,000.00.
   (ii) Not so owned. None.
11. How often are the securities held by the Corporation valued? At end of Company's financial year.
12. (*a*) Specify the officers of the Corporation who are under bond, and for what amount respectively. None.
13. Date when the accounts of the Corporation were last audited? To 31st December, 1909.
14. Names and addresses of the auditors respectively for 1909 and for 1910 (if appointed):
   For 1909: Sydney H. Jones, Toronto.
   For 1910: Not yet appointed.
15. What were the dividend days of the Corporation in 1909, and what rate or rates of dividends were paid on those days respectively? No dividends paid in 1909.
16. What is the date appointed for the Annual Meeting? 2nd February, 1910. Date of last Annual Meeting? 3rd February, 1909.
17. Special General Meetings held in 1909: Dates, none.

CANADA PERMANENT MORTGAGE CORPORATION.

Head Office. Toronto Ont.

Constating Instruments.

This Company was under the provisions of the special Act of Ontario, 63 V. c. 129, formed by the amalgamation of the Canada Permanent Loan and Savings Company, the Western Canada Loan and Savings Company, the Freehold Loan and Savings Company, and the London and Ontario Investment Company: 63 V. c. 129 (Ont.) See also special Act of Canada, 62 V. c. 101 (D).

Annual Statement

Of the condition and affairs of the Canada Permanent Mortgage Corporation of Toronto, at the 31st December, 1909, and for the year ending on that day, made to the Registrar of Loan Corporations for the Province of Ontario, pursuant to the laws of the said Province.

The head office of the Corporation is No. 14 Toronto Street, in the City of Toronto, in the Province of Ontario.

The board is constituted of ten directors holding office for one year.

The directors and chief executive officers of the Corporation at 31st December, 1909, were as follows, together with their respective terms of office:

W. H. Beatty, President, Toronto;	January 31st, 1910-1911.
W. G. Gooderham, 1st Vice-President, Toronto;	"
W. D. Matthews, 2nd Vice-President, Toronto:	"
J. Herbert Mason, Director, Toronto;	"
Geo. W. Monk, Director, Toronto;	"
S. Nordheimer, Director, Toronto;	"
Frederick Wyld, Director, Toronto;	"
Albert E. Gooderham, Director, Toronto;	"
J. H. G. Hagarty, Director, Toronto;	"
John Campbell, S.S.C., Director, Edinburgh, Scotland;	"
R. S. Hudson, John Massey, } Joint General Managers, Toronto;	
George H. Smith, Secretary, Toronto;	"

A. Permanent capital stock; total amount authorized, $20,000,000; total amount subscribed, $6,000,000, as more particularly set out in Schedule A hereto.

Schedule A.

Fixed and Permanent Capital Stock.

Description.	No. of shares.	Par value of shares.	Total amount held.	Total amount paid thereon.	Total remaining uncalled.
		$	$	$	
1. Fully called and paid...	600,000	10	6,000,000	6,000,000	.....

LIST OF SHARHOLDERS AS AT 31st DECEMBER, 1909.

(Not printed.)

BALANCE SHEET AS AT 31st DECEMBER, 1909.

Dr. Capital and Liabilities.

Capital (Liabilities to Stockholders or Shareholders).

A.—Permanent Capital Stock or Shares.

1. (*a*)	Ordinary joint stock capital fully called; total called and total paid thereon	$6,000,000 00	
4. (*d*)	Dividends declared in respect of (1), but not yet paid	120,063 90	
5. (*e*)	Unappropriated profits in respect of (1)	56,001 16	
6. (*f*)	Reserve Fund in respect of (1)	3,250,000 00	
			$9,426,065 06

Liabilities to the Public.

27.	Deposits (right reserved to require 30 days' notice of any withdrawal)	5,233,083 47	
29.	Debentures issued and payable in Canada	3,032 340 54	
30.	Interest due and accrued on (29)	37,000 00	
31.	Debentures issued in Canada payable elsewhere	10,166,644 87	
32.	Interest due and accrued on (31)	49,900 00	
33.	Debenture stock issued in Canada, payable elsewhere	419,136 80	
34.	Interest due and accrued on (33)	8,404 69	
40.	Other liabilities to the public, viz.: For Commissions, unpaid accounts, etc.	9,634 59	
			18,956,644 96
	Total liabilities		$28,382,710 02

Cr. Assets.

I.—Assets of which the Corporation is the Beneficial Owner.

A.—Immovable Property Owned Beneficially by Corporation.

1. (*a*)	Office premises situate as follows:		
2. (i)	At Toronto held in freehold	$239,687 33	
	At Winnipeg, Man., held in freehold	124,610 73	
	At Vancouver, B.C., held in freehold	50,000 00	
	At St. John, N.B., held in freehold	40,000 00	
	At Edmonton, Alta., held in freehold	21,341 35	
	At Regina, Sask., held in freehold	85,664 71	
			$561,304 12

B.—Debts secured by Mortgages of Land.

9. (*a*)	Debts (other than item 10) secured by mortgages of land	$24,848,834 11	
10. (*b*)	Debts secured by mortgaged land held for sale	8,110 90	
11. (*c*)	Interest due and accrued on items 9 and 10 and not included therein	147,000 00	
			25,003,945 01

C.—Debts not above enumerated for which the Corporation holds securities as follows:

14. (*b*)	Debts secured by municipal bonds or debentures owned by Corporation	303,850 97	
15. (*c*)	Debts secured by Public School Debentures owned by Corporation	56,150 31	

BALANCE SHEET AS AT 31st DECEMBER, 1909.—Continued.

17. (*e*)	Debts secured by stock or bonds other than 14 and 15 purchased by Corporation	$253,756 16	
20. (*h*)	Debts secured only by Permanent Stock or Shares of the Corporation	289,766 93	
22. (*j*)	Advances on bonds and stocks not owned by Corporation	749,591 79	
			$1,653,116 16

E.—Cash.

31. (*a*)	On hand	$31,991 39	
32. (*b*)	In banks in Canada In banks in England	1,132,353 34	
			$1,164,344 73
	Total assets		$28,382,710 02

CASH ACCOUNT.

Receipts for the year ending 31st December, 1909.

I.—Received by the Corporation for its Own Use.

A.—Balances from December, 1908.

2.	(i) On hand	28,155 12	
3.	(ii) In bank	1,256,291 75	
			$1,284,446 87

C.—Receipts on account of Investments, Loans or Debts.

(*a*)	On mortgages of realty:—	
10.	(i) Principal and charges	$3,515,641 74
11.	(ii) Interest	1,545,680 95
(*b*)	On other securities:—	
12.	(i) Principal	640,143 14
13.	(ii) Interest	84,800 58

D.—Receipts from Real Estate Owned Beneficially by Corporation.

17. (*b*)	Corporation's premises, rent and expense account	23,544 88

F.—Borrowed Money.

26. (*b*)	Borrowed by taking deposits	6,729,428 24
27. (*c*)	Borrowed on debentures	1,525,465 94

G.—Receipts from other sources.

30. (*a*)	Bank interest, exchange, etc.	28,949 53
	Totals	$15,378,101 87

CASH ACCOUNT.—Continued.

Expenditure for the year ending 31st December, 1909.

I.—Expended on Corporation Account.

A.—Sums Loaned or Invested on Capital Account.

1.	(*a*) Loaned on mortgages of realty	$5,179,345 14
	(*b*) Loaned or invested in other securities:	
2.	(i) Loaned on bonds and stocks	$335,752 34
3.	(ii) Loans on this Corporation's stock	268,825 30
4.	(iii) Bonds and stocks purchased	204,513 05
6.	(*c*) Real estate purchased and alterations thereto at Toronto, Winnipeg, Vancouver, Edmonton, and Regina	149,890 82

B.—Expended on Stock Account.

8.	Dividend paid on permanent stock	570,000 00

C.—Borrowed Money (other than foregoing) or interest thereon paid, viz.:

18.	(*a*) Bank interest and exchange	908 50
19.	(*b*) Deposits: Principal and interest	5,669,590 76
20.	(*c*) Debentures payable in Canada: Principal, $492,996.11; interest, $121,910.08	614,906 19
21.	(*d*) Debentures payable elsewhere: Principal, $473,249.26; interest, $389,416.69	862,665 95
22.	(*e*) Debenture stock issued in Canada: Principal, nil; interest, $16,806.24	16,806 24

D.—Management Expenses (other than foregoing).

25.	(*a*) Salaries, wages and fees	183,103 04
27.	(*c*) Advances to agents for commission and charges	72,568 42
28.	(*d*) Stationery, postage, printing, advertising and sundry charges...	32,858 53
29.	(*e*) Law costs	610 60
31.	(*g*) Travelling expenses	6,111 63
32.	(*h*) Registration fees, Municipal and Government taxes and fees....	10,256 12

E.—Other Expenditures, viz.:

34.	(*a*) Corporation's premises, rent and expenses account	$34,576 91
35.	(*b*) Furniture for office	467 60

F.—Balance.

37.	(*a*) Cash on hand and in bank	1,164,344 73
	Totals	$15,378,101 87

MISCELLANEOUS STATEMENT FOR THE YEAR ENDING 31ST DECEMBER, 1909.

1. Amount of debentures maturing in 1910: Issued and payable in Canada, $1,088,411.00; Issued in Canada, payable elsewhere, $1,191,943.33.
2. Amount of other existing obligations which will mature in 1910, excluding deposits, nil.
3. Amount of securities held by the Corporation which will mature and become payable to the Corporation in 1910, approximately, $5,000,000.00.

4. Average rate of interest per annum paid by the Corporation during 1909: On deposits, 3.5674%; on debentures, 3.9594%; on debenture stock, 4%.
5. Average rate of interest per aunum received by the Corporation during 1909: (*a*) On mortgages of realty; (*b*) On other securities.
   (i) Owned beneficially by the Corporation: (*a*) Approximately, 6.48%; (*b*) 5% to 6%.
   (ii) Not owned beneficially: (*a*) nil; (*b*) nil.
6. Of the mortgages owned beneficially by the Corporation, $9,520,332.44, is on realty situate in Ontario; and $15,483,612.57 is on realty situate elsewhere.
7. Of the mortgages not owned beneficially by the Corporation, nil, on realty situate in Ontario; and nil on realty situte elsewhere.
8. Loans written off or transferred to real estate account during 1909, viz.:
   (i) Funds or securities owned beneficially, nil.
   (ii) Not so owned, nil.
9. Number and aggregate amount of mortgages upon which compulsory proceedings have been taken by the Corporation in 1909, viz.:
   (i) Owned beneficially, No. 132, Amount, $179,893.00.
   (ii) Not so owned, nil.
10. Aggregate market value of land mortgaged to the Corporation:
   (i) Mortgages owned beneficially, approximately, $50,000,000.
11. How often are the securities held by the Corporation valued? Once a year, or oftener if necessary.
12. (*a*) Specify the Officers of the Corporation who are under bond and for what amount, respectively. All of officers and employees holding responsible positions give bonds or security satisfactory to Corporation; $1,000.00 to $5,000.00 each.
   (*b*) Are the said bonds executed by private sureties or by Guarantee Companies? Largely by Guarantee Companies, but some by private individuals.
13. Date when the accounts of the Corporation were last audited? As at 31st December, 1909.
14. Names and addresses of the auditors respectively for 1909 and for 1910 (if appointed): For 1909, A. E. Osler, O.C.A., and Henry Barber, F.S.A.A., Eng. For 1910, A. E. Osler, O.C.A., and Henry Barber, F.S.A.A., Eng.
15. What were the dividend days of the Corporation in 1909, and what rate or rates of dividend were paid on those days respectively? 2nd January, 3½%, and first days of April, July, and October, at 2%.
16. What is the date appointed for the annual meeting? 31st January, 1910. Date of last annual meeting? 28th January, 1909.
17. Special general meetings held in 1909: Dates, none.

CANADA LANDED AND NATIONAL INVESTMENT COMPANY, LIMITED.

Head Office, Toronto, Ontario.

Constating Instruments.

This Company was in 1891 constituted by an amalgamation of (1) The Canada Landed Credit Company with (2) The National Investment Company of Canada (Limited), and the re-incorporation of the amalgamated Company. Of the two Companies so amalgamated:

1. The Canada Landed Credit Company had been incorporated in 1858 by special Act of the Province of Canada, 22 V. c. 133; a special Act of 1859, 22 V. c. 105, increased the capital; the two foregoing Acts were amended by 29-30 V. (1866-7), c. 125. In 1873, an Act of Ontario, 36 V. c. 122, amended 22 V. c. 133, supra; in 1874 the powers of the Company were extended by 38 V. c. 73 (O.); in 1875-6 the capital was further increased by 39 V. c. 97 (O.); in 1882 the special Acts of 1858 and 1859 supra were amended by 45 V. c. 72 (O.). In 1882 the special Act of Canada, 45 V. c. 110, extended the Company's operations to Manitoba and the Northwest Territories. In 1890 the special Act of Ontario, 53 V. c. 128, authorized the Company to issue debenture stock to become amalgamated with other companies, etc. In 1871, Letters Patent of Canada, dated January, 1891, authorized the amalgamation of the Company with the National Investment Company of Canada. In 1891, Letters Patent of Ontario, dated 12th February, authorized the same amalgamation.

2. The National Investment Company of Canada had been incorporated by Letters Patent of Canada, dated 21st August, 1882, issued under 40 V. c. 43 (D.).

For the powers of the amalgamated Company, see the Letters Patent above cited; see also R.S.O., 1886, secs. 88-98, and sec. 101; see also the Loan Corporations Act, R.S.O., 1897, c. 205.

Annual Statement

Of the condition and affairs of the Canada Landed and National Investment Company, Limited, Toronto, at 31st December, 1909, and for the year ending on that day, made to the Registrar of Loan Corporations for the Province of Ontario, pursuant to the laws of the said Province.

The head office of the Corporation is at 23 Toronto Street, in the City of Toronto, in the Province of Ontario.

The Board is constituted of ten directors holding office for one year.

The directors and chief executive officers of the Corporation at 31st December, 1909, were as follows, together with their respective terms of office:

John L. Blaikie, President, Toronto;	3rd February, 1909;	2nd February, 1910.
John Hoskin, K.C., LL.D., Vice-President, Toronto;	"	"
J. Kerr Osborne, Director, Toronto;	"	"
J. S. Playfair, Director, Toronto;	"	"
Newman Silverthorn, Director, Summerville;	"	"
D. E. Thomson, K.C., LL.D., Director, Toronto;	"	"
Hon. Jas. Young, Director, Galt;	"	"
John Stark, Director, Toronto;	15th Sept., 1909;	"
F. W. Harcourt, Director, Toronto;	31st March, 1909;	"
Edward Saunders, Managing Director, Toronto;	3rd February, 1909;	"

A. Permanent capital stock; total amount authorized, $4,000,000; total amount subscribed, $2,008,000, as more particularly set out in Schedule A hereto.

SCHEDULE A.

Class 2.—Fixed and permanent capital stock created by virtue of Joint Stock Companies' Act or Private Acts.

Description.	No. of shares.	Par value.	Total amount held.	Total amount paid thereon.	Total remaining unpaid calls.
		$	$	$	
1. 50 per cent called	20,080	100	2,008,000	1,004,000	....

LIST OF SHAREHOLDERS AS AT 31ST DECEMBER, 1909.

(Not printed.)

BALANCE SHEET AS AT 31ST DECEMBER 1909.

Dr. Capital and Liabilities

Capital (Liabilities to Stockholders or Shareholders).

A.—Permanent Capital Stock or Shares.

2. (*b*) Ordinary joint stock capital, 50 per cent. called; total called $1,004,000; total paid thereon	$1,004,000 00		
4. (*d*) Dividends declared in respect of (2), but not yet paid	41,074 50		
5. (*e*) Unappropriated profits in respect of (2)	9,477 85		
6. (*f*) Reserve fund in respect of (2)	670,000 00		
7. (*g*) Contingent fund in respect of (2)	10,000 00		
		$1,734,552 35	

Liabilities to the Public.

29. Debentures issued in Canada	$290,773 50		
30. Interest due and accrued on (29)	2,983 44		
31. Debentures issued elsewhere than in Canada	3,315,309 58		
32. Interest due and accrued on (31)	18,309 11		
40. Other liabilities to the public, viz.:			
41. (*a*) Balances at credit of Sinking Fund loans, and loans in progress	28,509 02		
		3,655,884 65	
Total liabilities		$5,390,437.00	

Cr. Assets.

I.—Assets of which the Corporation is the Beneficial Owner.

A.—Immovable Property Owned Beneficially by Corporation.

1. (*a*) Office premises, situate as follows:			
2. (i) At Toronto, held in freehold	$35,000 00		
5. (*b*) Freehold land (including buildings) other than foregoing	22,281 20		
		$57,281 20	

B.—Debts secured by Mortgages of Land.

9. (*a*) Debts (other than item 10) secured by mortgages of land	$4,703,348 22		
10. (*b*) Debts secured by mortgaged land held for sale	12,047 65		
11. (*c*) Interest due or accrued on items 9 and 10 and not included therein	119,861 43		
		$4,835,257 30	

BALANCE SHEET.—Continued.

Assets.—Continued.

C.—Debts not above enumerated for which the Corporation holds securities as follows:			
14. (*b*) Municipal Bonds or Debentures owned by the Company	$121,944 39		
15. (*c*) Public School Debentures owned by the Company..	225,942 30		
18. (*f*) Stocks or Bonds of any of the Provinces of Canada owned by Company	10,000 00		
22. (*j*) Ontario Government Script owned by the Company.	22,007 50		
23. (*k*) Electric Light Company's Bond owned by Company.	1,000 00		
24. (*l*) Electric Development Bonds owned by the Company.	4,380 26		
25. (*m*) Loans on collateral security of stocks and debentures	21,322 40		
26. (*n*) Interest due or accrued on items 14 to 25 and not included therein	10,223 86		
			416,820 71
E.—Cash.			
31. (*a*) On hand	$7,499 68		
32. (*b*) In banks in Canada	72,736 42		
In banks in England	841 69		
			81,077 79
Total assets			$5,390,437 00

CASH ACCOUNT.

Receipts for the year ending 31st December, 1909.

I.—Received by the Corporation for Its Own Use.		
A.—Balance from 31st December, 1908.		
(*b*) Cash not already shown under (1):		
		Col. 4 (Total).
2. (i) On hand		$1,236 69
3. (ii) In bank		114,024 01
C.—Receipts on account of Investments, Loans or Debts.		
(*a*) On Mortgages of Realty:		
10. (i) Principal		598,018 22
11. (ii) Interest		299,272 02
(*b*) On other securities:		
12. (i) Principal		105,220 21
13. (ii) Interest or dividends		22,187 72
D.—Receipts from Real Estate Owned Beneficially by Corporation.		
17. (*b*) Rents		5,521 23
F.—Borrowed Money.		
27. (*c*) Borrowed on debentures		$933,203 14
G.—Receipts from other sources, viz.:		
30. (*a*) Bank interest		3,537 32
(*c*) Exchange		131 07
Totals		$2,082,351 63

CASH ACCOUNT.—Continued.

Expenditure for the year ending 31st December, 1909.

I.—Expended on Corporation Account.

A.—Sums Loaned or Invested on Capital Account.

1.	(*a*) Loaned on mortgages of realty	$1,082,309 63
	(*b*) Loaned or invested in other securities:	
3.	(ii) Debentures purchased	46.641 64
5.	(iv) Loans on stocks and debentures	32,410 76
7.	(*d*) Incumbrances on realty paid off	794 21
	(*e*) Insurance or taxes advanced on property mortgaged to the Corporation, included in item 1.	

B.—Expended on Stock Account.

8.	Dividends paid on permanent stock	75,150 00

C.—Borrowed Money (other than foregoing) or interest thereon paid, viz.:

20.	(*c*) Debentures issued in Canada: Principal, $35,445.00; interest, $10,215.59	45,660 59
21.	(*d*) Debentures issued elsewhere: Principal, $533,741.93; interest, $128,208.19	661,950 12

D.—Management Expenses (other than foregoing).

25.	(*a*) Salaries, wages and fees	31,006 00
26.	(*b*) Commission or brokerage	18,038 56
28.	(*d*) Stationery, postage, printing and advertising	1,828 24
29.	(*e*) Law costs	111 35
30.	(*f*) Fuel, rent, taxes (other than in 7 and 32) and rates	2,779 65
31.	(*g*) Travelling expenses	933 90
32.	(*h*) Registration fees	220 00

E.—Other Expenditure.

34.	(*a*) Government taxes	1,439 19

F.—Balance.

37.	(*a*) Cash on hand and in banks	81,077 79
	Totals	$2,082,351 63

MISCELLANEOUS STATEMENT FOR THE YEAR ENDING 31ST DECEMBER, 1909.

1. Amount of debentures maturing in 1910: Issued in Canada, $39,700.00; issued elsewhere, $713,292.72.
2. Amount of other existing obligations which will mature in 1910. None.
3. Amount of securities held by the Corporation which will mature and become payable to the Corporation in 1910, $551,126.95.
4. Average rate of interest per annum paid by the Corporation during 1909: On deposits, no deposits taken; on debentures, 4.04%; on debenture stock, none.

5. Average rate of interest per annum received by the Corporation during 1909:
   (*a*) On mortgages of realty; (*b*) On other securities.
   (i) Owned beneficially by the Corporation; (*a*) 6.69%; (*b*) 5.34%.
   (ii) Not owned beneficially: (*a*) none; (*b*) none.
6. Of the mortgages owned beneficially by the Corporation, $2,003,389.48 is on realty situate in Ontario, and $2,734,287.59 is on realty situate elsewhere.
7. Of the mortgages not owned beneficially by the Corporation. None on realty situate in Ontario, and none on realty situate elsewhere.
8. Loans written off or transferred to real estate account during 1909, viz.:
   (i) Funds or securities owned beneficially. None.
   (ii) Not so owned. None.
9. Number and aggregate amount of mortgages upon which compulsory proceedings have been taken by the Corporation in 1909, viz.:
   (i) Owned beneficially, No. 2; amount, $2,000.00.
   (ii) Not so owned. None.
10. Aggregate market value of land mortgaged to the Corporation:
   (i) Mortgages owned beneficially, about $10,500,000.00.
   (ii) Not so owned. None.
11. How often are the securities held by the Corporation valued? Annually in case of doubtful loans.
12. (*a*) Specify the officers of the Corporation who are under bond and for what amount respectively. Managing Director, Toronto, $5,000; Accountant and Cashier, Toronto, $2,000 each; two Clerks, $2,000 each; Local Manager and Assistant Local Manager, Winnipeg $5,000 and $3,000 respectively; Cashier, $5,000.
   (*b*) Are the said bonds executed by private sureties or by Guarantee Companies? Guarantee Companies.
13. Date when the accounts of the Corporation were last audited? Audited to 31st December, 1909.
14. Names and addresses of the auditors respectively for 1909 and for 1910 (if appointed):
   For 1909: T. Watson Sime, C.A., and G. U. Stiff, F.C.A., Toronto.
   For 1910: Not yet appointed.
15. What were the dividend days of the Corporation in 1909, and what rate or rates of dividend were paid on those days respectively? 2nd January, 1909, 3½%, and 2nd July, 4%.
16. What is the date appointed for the Annual Meeting? 2nd February, 1910; date of last Annual Meeting? 3rd February, 1909.
17. Special General Meetings held in 1909: Dates, none.

THE CENTRAL CANADA LOAN AND SAVINGS COMPANY.

Head Office, Peterborough, Ontario.

Constating Instruments.

The former Provincial Company, incorporated 1884, 7th March, L.P. of Ontario. (Lib. 16, No. 67.)

1890, 53 V. c. 129 (O.); fixes the capital stock at $5,000,000, divided into 50,000 shares of $100 each; (sec. 1), confirms the purchase of the assets of the Peterborough Real Estate Investment Co., Limited; secs. 2-4 sanction the issue of debenture stock; secs. 5-12 authorize agencies in the United Kingdom; (13) defines the limit of borrowing powers.

1893, 8th June, Letters Patent of Ontario amending the foregoing Letters Patent.

1897, May 6th, Letters Patent of Ontario so amending the foregoing Letters Patent as to give the Company the status of a Loan Company (and not the status of a Loaning Land Company) under the Loan Corporations Act.

Dominion Company of same name incorporated by 61 V. c. 97 (D.), assets of Provincial Company transferred to Dominion Company by 63 V. c. 130 (Ontario).

Annual Statement.

Of the conditions and affairs of the Central Canada Loan and Savings Company at the 31st December, 1909, and for the year ending on that day, made to the Registrar of Loan Corporations for the Province of Ontario, pursuant to the laws of the said Province.

The head office of the Corporation is at No. 437 George Street, in the City of Peterborough, in the Province of Ontario.

The Board is constituted of twelve directors, holding office for one year.

The directors and chief executive officers of the Corporation at the 11th January, 1910, were as follows, together with their respective terms of office:

Hon. George A. Cox, Senator, President, Toronto;	11th January, 1910;	10th January, 1911.
E. R. Wood, Vice-President and Managing Director, Toronto;	"	"
Sir Thomas W. Taylor, Director, Hamilton;	"	"
Richard Hall, Director, Peterborough;	"	"
Hon. Robert Jaffray, Director, Toronto;	"	"
Wm. Mackenzie, Director, Toronto;	"	"
J. J. Kenney, Director, San Francisco, Cal.;	"	"
Frederick C. Taylor, Director, Lindsay;	"	"
J. H. Housser, Director, Toronto;	"	"
E. W. Cox, Director, Toronto;	"	"
H. C. Cox, Director, Toronto;	"	"
G. A. Morrow, Asst. Manager and Director, Toronto;	"	"
W. S. Hodgins, Secretary, Toronto;	"	"

A. Permanent capital stock: Total amount authorized, $5,000,000; total amount subscribed, $2,500,000, as more particularly set out in Schedule A hereto.

Schedule A.

Class 2.—Fixed and permanent capital stock created by virtue of Joint Stock Companies' Acts or Private Acts.

Description.	No. of shares.	Par value.	Total amount held.	Total amount paid thereon.
		$	$	$
1. Fully called.....	12,500	100	1,250,000	1,250,000
2. 20 per cent. called....	12,500	100	1,250,000	250,000
Totals.....	25,000	.....	2,500,000	1,500,000

LIST OF SHAREHOLDERS AS AT 31st DECEMBER, 1909.
(Not printed.)

BALANCE SHEET AS AT 31st DECEMBER 1909.

Dr. Capital and Liabilities.

Capital (Liabilities to Stockholders or Shareholders).			
A.—Permanent Capital Stock or Shares.			
1. (*a*) Ordinary joint stock capital fully called; total called, $1,250,000; total paid thereon	$1,250,000 00		
2. (*b*) Ordinary joint stock capital, 20 per cent. called, $250,000; total paid thereon	250,000 00		
4. (*d*) Dividend declared in respect of (1) and (2), but not yet paid	60,000 00		
5. (*e*) Unappropriated profits in respect of (1) and (2)	15,706 66		
6. (*f*) Reserve fund in respect of (1) and (2)	1,250,000 00		
			$2,825,706 66
Liabilities to the Public.			
27. Deposits, right reserved to require 30 days' notice of any withdrawal	$1,112,620 80		
29. Debentures issued in Canada	2,150,604 81		
30. Interest due and accrued on (29)	42,728 05		
31. Debentures issued elsewhere than in Canada	2,472,294 49		
32. Interest due and accrued on (31)	13,955 05		
			5,792,203 20
Total liabilities			$8,617,909 86

Cr. Assets.

I.—Assets of which the Corporation is the Beneficial Owner.			
A.—Immovable Property Owned Beneficially by Corporation.			
1. (*a*) Office premises situate as follows: 2. (i) At Toronto, and other real estate with rents due, held in freehold			$227,812 22
B.—Debts secured by Mortgages of Land.			
9. (*a*) Debts (other than item 10) secured by mortgages of land	$976,023 12		
11. (*c*) Interest due or accrued on item (9), not included therein	50,528 21		
			1,026,551 33
C.—Debts not above enumerated for which the Corporation holds securities as follows:			
22. (*j*) Debts secured by collateral security of stocks and bonds	$2,031,602 07		
26. (*n*) Interest due or accrued on item (22) and not included therein	19,986 81		
			2,051,588 88
E.—Cash.			
31. (*a*) On hand	$93,803 81		
32. (*b*) In banks and Loan Company: In Canada	337,911 43		
In England	24,407 48		
			456,122 72
F.—Assets not hereinbefore mentioned.			
37. (*a*) Securities owned beneficially by Company	$4,824,895 62		
Interest	30,939 09		
			4,855,834 71
Total assets			$8,617,909 86

CASH ACCOUNT.

Receipts for the year ending 31st December, 1909.

I.—Received by the Corporation for its Own Use.

A.—Balance from 31st December, 1908.

			(Col. 4.)
	(*b*) Cash (not already shown under (1):		
2.	(i) On hand		$41,910 57
3.	(ii) In bank		343,053 08
	C.—Receipts on account of Investments, Loans or Debts.		
	(*a*) On mortgages of realty:		
10.	(i) Principal	$182,548 31	
11.	(ii) Interest, including interest on loans on stock..	194,235 26	
	(iii) Insurance and taxes, etc., advanced by Company	5,718 18	
	(*b*) On other securities, viz.: Bonds, stocks and debentures owned by Company:		
12.	(i) Principal	1,586,059 45	
13.	(ii) Interest or dividends with special profits on bonds and stocks purchased and sold	331,923 19	
	(*c*) Loans on bonds, stocks and debentures:		
14.	(i) Principal	6,552,903 77	
15.	(ii) Interest (included in item 11, part (ii).)		
			8,853,388 16
	D.—Receipts from Real Estate Owned Beneficially by Corporation.		
16.	(*a*) Sales (not included in any of the foregoing items)...	$10,965 31	
17.	(*b*) Rents	7,744 80	
			18,710 11
	F.—Borrowed Money.		
26.	(*b*) Borrowed by taking deposits		9,876,357 46
27.	(*c*) Borrowed on debentures (currency)		250,164 46
28.	(*d*) Borrowed on debentures (sterling)		484,128 01
	Totals		$19,867,711 85

CASH ACCOUNT.

Expenditure for the year ending 31st December, 1909.

I.—Expended on Corporation Account.

A.—Sums Loaned or Invested on Capital Account.

		(Col. 4.)
1.	(*a*) Loaned on mortgage of realty	$110,825 72
	(*b*) Loaned or invested in other securities:	
2.	(i) Loans on security of bonds, stocks and debentures	6,673,380 32
3.	(ii) Purchase of bonds, stocks and debentures	1,947,001 62
6.	(*c*) Real estate purchased	10,046 76
7.	(*e*) Insurance or taxes advanced on property mortgaged to the Corporation	5,904 53
	B.—Expended on Stock Account.	
8.	Dividends paid on permanent stock	120,000 00
	C.—Borrowed Money (other than foregoing) or interest thereon paid, viz.:	

CASH ACCOUNT.—Continued.

Expenditure for the year ending 31st December, 1909.

19. (*b*) Deposits: Principal, $9,708,902.99; interest, $29,009.69			9,737,912 68
20. (*c*) Debentures issued in Canada: Principal, $220,227.58; interest, $87,046.18			307,273 76
21. (*d*) Debentures issued elsewhere: Principal, $328,635.04; interest, $97,631.68			426,266 72
D.—Management Expenses (other than foregoing).			
25. (*a*) Salaries, wages and fees and special tax	$38,974 29		
26. (*b*) Commission or brokerage expenses re money borrowed or loaned	6,826 19		
28. (*d*) Stationery, postage, printing and advertising	8,388 66		
29. (*e*) Law costs	225 38		
30. (*f*) Fuel, rent, taxes (other than 7 and 32) and rates	4,807 50		
32. (*h*) Registration fee	255 00		
33. (*i*) Directors' compensation for 1909	13,500 00		
			72,977 02
F.—Balances.			
37. (*a*) Cash on hand and in bank			456,122 72
Total			$19,867,711 85

Miscellaneous Statement for the Year Ending 31st December, 1909.

1. Amount of debentures maturing in 1910: Issued in Canada, $134,876.98; issued elsewhere, £132,116,-10-0.
2. Amount of other existing obligations which will mature in 1910. None.
3. Amount of securities held by the Corporation which will mature and become payable to the Corporation in 1910. No securities maturing in 1910, but stock loans amounting to $2,031,602.07 subject to call.
4. Average rate of interest per annum paid by the Corporation during 1909: On deposits, 3½%; on debentures, currency 4%, sterling 4.049%; on debenture stock, nil.
5. Average rate of interest per annum received by the Corporation during 1909:
   (*a*) On mortgages of realty; (*b*) On other securities.
   (i) Owned beneficially by the Corporation: (*a*) 5.419%; (*b*) Fluctuates.
   (ii) Not owned beneficially; (*a*) none, (*b*) none.
6. Of the mortgages owned beneficially by the Corporation $967,037.72 is on realty situate in Ontario, and $15,583.00 is on realty situate elsewhere.
7. Of the mortgages not owned beneficially by the Corporation. None on realty situate in Ontario, and none on realty situate elsewhere.
8. Loans written off or transferred to real estate account during 1909, viz.:
   (i) Funds or securities owned beneficially. None.
   (ii) Not so owned. None.
9. Number and aggregate amount of mortgages upon which compulsory proceedings have been taken by the Corporation in 1909, viz.:
   (i) Owned beneficially, No. 1; amount, $856.78.
   (ii) Not so owned. None.
10. Aggregate market value of land mortgaged to the Corporation:
   (i) Mortgages owned beneficially, $2,428,392.00.
   (ii) Not so owned. None.

11. How often are the securities held by the Corporation valued? Doubtful loans watched closely. Bonds and stocks and loans on stocks watched daily.
12. (*a*) Specify the officers of the Corporation who are under bond and for what amount respectively. All officers and clerks in sums ranging from $1,000 to $10,000, amounting to $136,000.

    (*b*) Are the said bonds executed by private sureties or by Guarantee Companies? Guarantee Companies.
13. Date when the accounts of the Corporation were last audited? 31st December, 1909, and running monthly audit during the year.
14. Names and addresses of the auditors respectively for 1909 and for 1910 (if appointed):
    For 1909: Walter Sterling, Toronto, and James A. Hall, Peterborough.
    For 1910: Walter Sterling, Toronto, and James A. Hall. Peterborough.
15. What were the dividend days of the Corporation in 1909, and what rate or rates of dividend were paid on those days respectively? 8% quarterly on 1st January, April, July and October; and bonus of 2% declared for year 1909, payable 1st January, 1910.
16. What is the date appointed for the Annual Meeting? 11th January, 1910. Date of last Annual Meeting? 11th January, 1909.
17. Specify General Meetings held in 1909: Dates, none.

THE CREDIT FONCIER FRANCO-CANADIEN.

Head Office, 30 St. James Street, Montreal.

As to the Paris Board of Management ("Paris Committee,") sec. 43-4 V., cap. 60 (Q.), secs. 30-35. 47 V., c. 62 (Q.), Sched. A, Art. 51, enacts as follows: "The general meetings shall be held before the 31st day of May in each year, either at the head office or at Paris in France, according as there may be more shares to order held and stock certificates to bearer deposited in the Province of Quebec or in France, thirty days before the meeting."

By resolution passed at a special general meeting of the Company, held pursuant to article 52 of the by-laws at Paris, France, on the 12th December, 1907, the directors were authorized to increase the capital stock from 25,000,000 francs ($5,000,000) to 40,000,000 ($8,000,000) by the issue of 30,000 new shares of 500 francs ($100) each.

Agent for Ontario: William Edwin Long, Toronto.

Constating Instruments.

43-4 V., c. 60, Province of Quebec: An Act to incorporate the Company. Schedule A to the Act contains the original constitution and laws of the Company: See Act of Quebec (1884), 47 V., c. 52, infra.

44 V., c. 58, Dominion of Canada. Section 13 defines the Company's borrowing powers. (See also 62-63 Vic., c. 41 (D.), s. 20.)

44 V., c. 51, Province of Ontario, empowers the Company to establish branch offices in Ontario, to lend money, hold real estate in the Province, etc.

45 V., c. 84, Province of Quebec, amends 43-4 Vic., c. 60 (Q.).

46 V., c. 85, Dominion of Canada, assimilates the powers of the Company to those of other Loan Companies.

47 V., c. 62, Province of Quebec. Schedule A to the Act contains the revised constitution and laws of the Company.

55-56 V., c. 29 (D. Criminal Code, 1892), by sec. 205 (6 d) exempts the Company from the general law prohibiting lotteries.

63 V. (1900), c. 74, Province of Quebec. An Act to amend the Charter of the Credit Foncier Franco-Canadien.

Annual Statement

Of the condition and affairs of the Credit Foncier Franco-Canadien (Loan Company) of Montreal, at the 31st December, 1909, and for the year ending on that day, made to the Registrar of Loan Corporations for the Province of Ontario, pursuant to the laws of the said Province.

The head office of the Corporation is at No. 35 St. James Street, in the City of Montreal, in the Province of Quebec.

The chief agency for Ontario is situated at 34 Adelaide Street East, in the City of Toronto, in the Province of Ontario.

The chief agent and attorney for Ontario is Wm. Edwin Long, and his address is 34 Adelaide Street East, Toronto, in the Province of Ontario.

The board is constituted of eleven directors holding office for three years.

The directors and chief executive officers at the 31st December, 1909, were as follows, together with their respective terms of office:

J. H. Thors, President, Paris, France;	May, 1909;	May, 1912.
Hon. Mr. Justice Ouimet, Vice-President, Montreal;	" 1909;	" 1912.
J. E. Moret, Director, Paris, France;	" 1907;	" 1910.
Count J. de Camondo, Director, Paris, France;	" 1907;	" 1910.
A. Denfert Rochereau, Director, Paris, France;	" 1908;	" 1911.
G. de Molinari, Director, Paris, France;	" 1908;	" 1911.
H. Laporte, Director, Montreal;	" 1907;	" 1910.
Hon. A. R. Angers, Director, Montreal;	" 1909;	" 1912.
E. Persellier Lachapelle, M.D., Montreal;	" 1909;	" 1912.
P. A. Cheramy, Paris, France;	" 1909;	" 1912.
Rene Brice, Paris, France;	" 1908;	" 1910.

M. Chevalier, General Manager, Montreal.
T. R. Nelson, Assistant Manager, Montreal.
J. Theo. Leclere, Secretary, Montreal.

A. Permanent capital stock: Total amount authorized, Fcs. 40,000,000—$7,718,133.76; total amount subscribed, Fcs. 40,000,000—$7,718,133.76, as more particularly set out in Schedule A hereto.

SCHEDULE A.

Class 2.—Fixed and permanent capital stock created by virtue of Joint Stock Companies' Act or Private Acts.

Last call made: Date, November, 1907, rate per cent., 12½.

Gross amount, $602,979.20; amount paid thereon, $602,979.20.

Description.	No. of shares.	Par value of shares.	Total amount held.	Total amount paid thereon.	Total remaining unpaid on calls.
		Francs.	Francs.	$	
2. 50 per cent called	50,000	500	25,000,000	2,411,916.80	.....
3. 50 per cent called	**30,000	500	15,000,000	289,430.02	.....
Totals.....	80,000	.....	*40,000,000	2,701,346 82	.....

LIST OF SHAREHOLDERS AS AT 31ST DECEMBER, 1909.

(Not printed.)

BALANCE SHEET AS AT 31ST DECEMBER, 1909.

Dr. Capital and Liabilities.

Capital (Liabilities to Stockholders or Shareholders).

A.—Permanent Capital Stock or Shares.

2.	(*b*) Ordinary joint stock capital 50 per cent. called; total called, $2,411,916.80; total paid thereon....	$2,411,916 80	
3.	(*c*) Ordinary joint stock capital, 50 per cent. called; total called, $1,500,000.00; total paid thereon, being first instalment of 50 per cent. call	289,430 02	
4.	(*d*) Dividend declared in respect of (2), but not yet paid	3,866 85	
5.	(*e*) Unappropriated profits in respect of (2)	466,853 18	
6.	(*f*) Reserve fund in respect of (2)	601,578 31	
7.	(*g*) Premiums in respect of (3), not yet adjusted	476,102 71	
			$4,249,747 87

* =$7,718,133.76. ** New issue, December, 1909, 50 per cent. called, payable in instalments. First instalment, 22nd December, 1909.

BALANCE SHEET.—Continued.

Liabilities to the Public.

31.	Debentures issued elsewhere than in Canada	$17,575,216 80	
32.	Interest accrued on (31)	159,699 90	
39.	Due on loans in process of completion or to pay assumed mortgages	208,236 67	
40.	Other liabilities to the public, viz.:		
41.	(*a*) Due on debentures and coupons not yet presented	63,881 00	
42.	(*b*) Sundries	69,030 50	
			18,076,064 87
	Total liabilities		$22,325,812 74

Cr. Assets.

I.—Assets of which the Corporation is the Beneficial Owner.

A.—Immovable Property Owned Beneficially by Corporation.

1.	(*a*) Office premises situate as follows:—		
2.	(i) At Montreal, held in freehold	$210,841 88	
3.	(ii) At Quebec	14,000 00	
4.	(iii) At Edmonton	56,000 00	
5.	(*b*) Freehold land (including building) other than foregoing	12,721 92	
			$293,563 80

B.—Debts secured by Mortgages of Land.

9.	(*a*) Debts (other than item 10) secured by mortgages of land	$19,512,890 05	
11.	(*c*) Interest due on item 9 and not included therein	103,658 65	
	Interest accrued on item 9 but not yet due	110,113 38	
			19,726,662 08

C.—Debts not above enumerated for which the Corporation holds securities as follows:

14.	(*b*) Debts secured by municipal bonds or debentures	$155,776 86	
15.	(*c*) Debts secured by Public School debentures	347,701 91	
16.	(*d*) Debts secured by Loan Corporation debentures	53,060 81	
20.	(*h*) Debts secured only by permanent stock or shares of the Corporation	9,433 13	
22.	(*j*) Call loans	28,675 75	
23.	(*k*) Debts secured by debentures of incorporated companies	624,301 87	
			$1,218,950 33

E.—Cash.

31.	(*a*) On hand	$2,714 90	
32.	(*b*) In banks	1,046,582 64	
			1,049,297 54

F.—Assets not hereinbefore mentioned.

38.	(*b*) Sundries	37,338 99
	Total assets	$22,325,812 74

CASH ACCOUNT.

Receipts for the year ending 31st December, 1909.

For the Province of Ontario only.

A.—Balance from 31st December, 1908.

		(Col. 1.)	(Col. 4.)
	(*b*) Cash not already shown under (1):		
3.	In bank		$72,954 65
	C.—Receipts on account of Investments, Loans or Debts.		
	(*a*) On mortgages of realty:—		
10.	(i) Principal	$188,935 02	
11.	(ii) Interest	102,767 91	
	(iii) Insurance, etc., advanced borrowers, and repaid	3,217 38	
	(*b*) On other securities:—		
12.	(i) Principal	56,000 00	
13.	(ii) Interest or dividends	590 46	
			351,510 77
	E.—Miscellaneous.		
18.	(*a*) Commission, brokerage, etc.	$285 51	
19.	(*b*) Premium or bonus on loans	486 65	
			772 16
	G.—Receipts from other sources.		
30.	(*a*) Received from Head Office		4,506 60
	Total		$429,744 18

CASH ACCOUNT.

Expenditure for the year ending 31st December, 1909.

For the Province of Ontario only.

I.—Expended on Corporation Account.

A.—Sums Loaned or Invested on Capital Account.

		(Col. 1.)	(Total Col. 4.)
1.	(*a*) Loaned on mortgages of realty	$199,509 00	
	(*b*) Loaned or invested in other securities:		
2.	(i) On stock	56,000 00	
			$255,509 97
7.	(*e*) (i) Insurance, etc., advanced on property mortgaged to the Corporation		2,986 07
	D.—Management Expenses (other than foregoing).		
25.	(*a*) Salaries, wages and fees	$4,758 31	
26.	(*b*) Commission or brokerage	530 50	
28.	(*d*) Stationery, postage, printing and advertising	463 99	
30.	(*f*) Fuel, rent, taxes (other than in 7 and 32) and rates	1,199 58	
31.	(*g*) Travelling expenses	126 70	
32.	(*h*) Registration fees	300 00	
33.	(*i*) Ontario Government tax	1,157 65	
			8,536 73

CASH ACCOUNT.—Continued.

E.—Other Expenditure.

34. (*a*) Remitted, Head Office	81,000 00	
		81,000 00

F.—Balance.

37. (*b*) Cash on hand and in banks	81,711 41
Total	$429,744 18

MISCELLANEOUS STATEMENT FOR THE YEAR ENDING 31ST DECEMBER, 1909.

1. Amount of debentures maturing in 1910: Issued in Canada, nil; Issued elsewhere, a certain number are retired from circulation each year by a yearly drawing.
2. Amount of other existing obligations which will mature in 1910? Nil.
3. Amount of securities held by the Corporation which will mature and become payable to the Corporation in 1910. No special record kept of loans maturing each year.
4. Average rate of interest per annum paid by the Corporation during 1909: On deposits, nil; on debentures, 4-10%; on debenture stock, nil.
5. Average rate of interest per annum received by the Corporation during 1909: (*a*) On mortgages of realty; (*b*) on other securities.
   (i) Owned beneficially by the Corporation: (*a*) about 6%; (*b*) about 5½%.
   (ii) Not owned beneficially: (*a*) All securities are owned beneficially.
6. Of the mortgages owned beneficially by the Corporation $1,792,871.85 is on realty situate in Ontario, and $17,720,018.20 is on realty situate elsewhere.
8. Loans written off or transferred to real estate account during 1909, viz.:
   (i) Funds or securities owned beneficially, $3,100.00.
9. Number and aggregate amount of mortgages upon which compulsory proceedings have been taken by the Corporation in 1909, viz:
   (i) Owned beneficially, No. 11; amount, $24,738.41.
10. Aggregate market value of land mortgaged to the Corporation:
   (i) Mortgages owned beneficially, $39,000,000.
11. How often are the securities held by the Corporation valued? At no regular period.
12. (*a*) Specify the officers of the Corporation who are under bond and for what amount respectively. The General Manager to the extent of 100 shares of the Company, and the Directors to the extent of 50 shares each.
13. Date when the accounts of the Corporation were last audited? 25th February, 1910.
14. Names and addresses of the auditors respectively for 1909 and for 1910 (if appointed): For 1909: Hon. Alp. Desjardins and J. O. Gravel, Montreal.
15. What were the dividend days of the Corporation in 1909, and what rate or rates of dividend were paid on those days respectively? 1st June, 1909, at 17 francs per share, or 6.80%.
16. What is the date appointed for the Annual Meeting? May, 1910; date of last Annual Meeting? 26th May, 1909.
17. Special General Meetings held in 1909: Dates, none.

THE DOMINION SAVINGS AND INVESTMENT SOCIETY.

Head Office, London, Ontario.

Incorporated under Chapter 53 of the Consolidated Statutes of Upper Canada as a Permanent Building Society, by declaration filed with the Clerk of the Peace for the County of Middlesex, 20th April, 1872.

The lending and borrowing powers are governed by the Loan Corporations Act, R.S.O. 1897, c. 205; cf. Consol. Stat. U.C., c. 53; R.S.O. 1877, c. 164; and R.S.O. 1887, c. 169.

Annual Statement

Of the condition and affairs of the Dominion Savings and Investment Society of London, Ontario, at the 31st December, 1909, and for the year ending on that day, made to the Registrar of Loan Corporations for the Province of Ontario, pursuant to the laws of the said Province

The head office of the Corporation is at No. 371 Richmond Street, in the City of London, in the Province of Ontario.

The Board is constituted of seven directors, holding office for one year.

The directors and chief executive officers of the Corporation at 31st December, 1909, were as follows, together with their respective terms of office:

Thomas H. Purdom, K.C., Pres., London, Ont;	8th February, 1910;	7th February, 1911.
John Ferguson, Vice-President, London, Ont.;	"	"
W. J. McMurtry, Director, Toronto, Ont.;	"	"
John Purdom, Director, London, Ont.;	"	"
Francis Love, P.M., Director, London, Ont.;	"	"
Samuel Wright, Director, London, Ont.;	"	"
Nathaniel Mills, Managing-Director, London, Ont.;	"	"

A. Permanent capital stock; total amount authorized, $1,500,000; total amount subscribed, $1,000,000, as more particularly set out in Schedule A hereto.

Schedule A.

Class 1.—Fixed and permanent capital stock created by virtue of Building Society Acts.

Description.	No of shares.	Par value of shares.	Total amount held.	Total amount paid thereon.	Total remaining unpaid on calls.
		$	$	$ c.	$ c.
Fully called stock.	20,000	50	1,000,000	934,678 57	65,321 43

LIST OF SHAREHOLDERS AS AT 31st DECEMBER, 1909.

(Not printed.)

BALANCE SHEET AS AT 31st DECEMBER, 1909.

Dr. Capital and Liabilities.

Capital (Liabilities to Stockholders or Shareholders).			
A.—Permanent Capital Stock or Shares.			
1. (*a*) Ordinary joint stock capital fully called; total called, $1,000,000; total paid thereon		$934,678 57	
4. (*d*) Dividends declared in respect of (1), but not yet paid		18,686 00	
6. (*f*) Reserve fund in respect of (1)		130,000 00	
7. (*g*) Contingent fund in respect of (1)		9,145 20	
			$1,092,509 77
Liabilities to the Public.			
27. Deposits (right reserved to require 30 days' notice of any withdrawal)		$791,006 21	
28. Interest on deposits, due or accrued or capitalized included in No. 27:			
29. Debentures issued in Canada		110,491 65	
30. Interest accrued on (29)		2,334 29	
31. Debentures issued elsewhere than in Canada		329,303 80	
32. Interest accrued on (31)		1,649 10	
			1,234,785 05
Total liabilities			$2,327,294 82

Cr. Assets.

I.—Assets of which the Corporation is the Beneficial Owner.			
B.—Debts secured by Mortgages of Land.			
9. (*a*) Debts (other than item 10) secured by mortgages of land		$1,876,352 73	
10. (*b*) Debts secured by mortgaged land held for sale		108,767 79	
			$1,985,120 52
C.—Debts not above enumerated for which the Corporation holds securities as follows:			
14. (*b*) Debts secured by municipal bonds			2,641 50
16. (*d*) Debts secured by loan corporations' debentures			18,041 79
20. (*h*) Debts secured only by permanent stock or shares of the Corporation			58,083 23
22. (*j*) Debts secured by bonds and stocks			238,107 37
E.—Cash.			
31. (*a*) On hand		$2,284 79	
32. (*b*) In banks in Canada		19,660 20	
In banks in England and Scotland		2,355 42	
			24,300 41
F.—Assets not hereinbefore mentioned.			
37. (*a*) Office fittings			1,000 00
Total assets			$2,327,294 82

CASH ACCOUNT.

Receipts for the year ending 31st December, 1909.

I.—Received by the Corporation for its Own Use.

A.—Balance from 31st December, 1908.

		Total (Col. 4).
	(*a*) Cash not already shown under (1):	
2.	(i) On hand	$2,746 69
3.	(ii) In banks	89,647 53

C.—Receipts on account of Investments, Loans or Debts.

	(*a*) On mortgages of realty:	
10.	(i) Principal	273,545 36
11.	(ii) Interest	120,941 99
12.	(*b*) On other securities: (i) Principal	67,517 25
13.	(ii) Interest or dividends	13,891 34

F.—Borrowed Money.

26.	(*b*) Borrowed by taking deposits	1,262,212 34
27.	(*c*) Borrowed on debentures	93,653 96
	Totals	$1,924,156 46

CASH ACCOUNT.

Expenditure for the year ending 31st December, 1909.

I.—Expended on Corporation Account.

A.—Sums Loaned or Invested on Capital Account.

		Total (Col. 4).
1.	(*a*) Loaned on mortgages or realty	$357,629 00
	(*b*) Loaned and invested in other securities, viz.:	
2.	(i) On stocks, bonds and debentures	233,075 10

B.—Expended on Stock Account.

8.	Dividends paid on permanent stock	37,372 00

C.—Borrowed Money (other than foregoing) or interest thereon paid, viz.:

19.	(*b*) Deposits: Principal, $1,115,945.83; interest, $23,732.17	1,139,678 00
20.	(*c*) Debentures issued in Canada: Principal, $49,100.00; interest, $4,921.88	54,021 88
21.	(*d*) Debentures issued elsewhere: Principal, $53,119.67; interest, $12,941.04	66,060 71

D.—Management Expenses (other than foregoing).

25.	(*a*) Salaries, wages and fees	7,265 05
26.	(*b*) Commission or brokerage	1,613 44
28.	(*d*) Stationery, postage, printing and advertising	1,233 15
29.	(*e*) Law costs	46 75
30.	(*f*) Fuel, rent, taxes (other than 7 and 32) and rates	947 90
31.	(*g*) Travelling expenses	340 20
32.	(*h*) Registration fee	150 00

CASH ACCOUNT.—Continued.

E.—Other Expenditures, viz.:

24. (*a*)	Telephone and Telegraph	127 83
36. (*c*)	Sundries	295 04

F.—Balance.

37. (*a*)	Cash on hand and in bank	24,300 41
	Totals	$1,924,156 46

Miscellaneous Statement for the Year Ending 31st December, 1909.

1. Amount of debentures maturing in 1910: Issued in Canada $31,920.65; issued elsewhere, $113,734.00.
2. Amount of other existing obligations which will mature in 1910: Exclusive of deposits, none.
3. Amount of securities held by the Corporation which will mature and become payable to the Corporation in 1910, $343,806.93.
4. Average rate of interest per annum paid by the Corporation during 1909: On deposits, 3.567%; on debentures, 4%.
5. Average rate of interest per annum received by the Corporation during 1909: (*a*) On mortgages of realty; (*b*) On other securities.
   (i) Owned beneficially by the Corporation: (*a*) 5.77%; (*b*) 5.55%.
   (ii) Not owned beneficially: (*a*) none; (*b*) none.
6. Of the mortgages owned beneficially by the Corporation, $1,983,586.05 is on realty situate in Ontario, and $1,534.47 is on realty situate elsewhere.
7. Of the mortgages not owned beneficially by the Corporation. None on realty situate in Ontario, and none on realty situate elsewhere.
8. Loans written off or transferred to real estate account during 1909, viz.:
   (i) Funds or securities owned beneficially, $1,514.85.
   (ii) Not so owned. None.
9. Number and aggregate amount of mortgages upon which compulsory proceedings have been taken by the Corporation in 1909, viz.:
   (i) Owned beneficially, No. 1; amount, $142.30.
   (ii) Not so owned. None.
10. Aggregate market value of land mortgaged to the Corporation:
   (i) Mortgages owned beneficially, $3,448,878.00.
   (ii) Not so owned. None.
11. How often are the securities held by the Corporation valued? Annually.
12. (*a*) Specify the officers of the Corporation who are under bond and for what amount respectively: Manager, $10,000; Accountant, $5,000.00; Teller, $5,000.00.
   (*b*) Are the said bonds executed by private sureties or by Guarantee Companies? Guarantee Company, except accountant by private sureties.
13. Date when the accounts of the Corporation were last audited? 31st December, 1909.
14. Names and addresses of the auditors respectively for 1909 and for 1910 (if appointed):
   For 1909: John Lochead and Francis B. Ware, London, Ont.
   For 1910: John Lochead and Francis B. Ware, London, Ont.
15. What were the dividend days of the Corporation in 1909, and what rate or rates of dividend were paid on those days respectively? 1st January and 1st July, at rate of 4% per annum.
16. What is the date appointed for the Annual Meeting? 8th February, 1910; date of last Annual Meeting? 9th February, 1909.
17. Special General Meetings held in 1909: Dates, none

DYMENT SECURITIES, LOAN AND SAVINGS COMPANY.

Head Office, Barrie, Ontario.

Constating Instruments.

Incorporated on 15th May, by Special Act of the Dominion of Canada, 2 Edward

Annual Statement

Of the condition and affairs of the Dyment Securities Loan and Savings Company, Barrie, Ont., at 31st December, 1909, and for the year ending on that day, made to the Registrar of Loan Corporations for the Province of Ontario, pursuant to the laws of the said Province.

The head office of the Corporation is at No. 93 Dunlop Street, in the Town of Barrie, in the Province of Ontario.

The Board is constituted of five directors holding office for the term of one year

The directors and chief executive officers of the Corporation at 31st December, 1909, were as follows, together with their respective terms of office:

A. E. Dyment, President, Toronto, Ont.;	8th February, 1909;	21st February, 1910.
Thos. W. Baker, Vice-President, London;	"	"
A. E. H. Creswicke, Director, Barrie;	"	"
W. E. Wismer, Director, London;	"	"
S. Dyment, Director, Barrie;	"	"
S. Dyment, Manager-Secretary, Barrie;	"	"

A.—Permanent capital stock; total amount authorized, $2,000,000; total amount subscribed and fully paid, $652,200, as more particularly set out in Schedule A hereto.

Schedule A.

Class 2.—Fixed and Permanent Capital Stock created by virtue of Private Act.

Description.	No of shares.	Par value of shares.	Total amount held.	Total amount paid thereon.	Total remaining uncalled.
		$	$	$	
1. Fully called	6,522	100	652,200	652,200	.....

LIST OF SHAREHOLDERS AS AT 31st DECEMBER, 1909.

(Not printed.)

BALANCE SHEET AS AT 31st DECEMBER, 1909.

Dr. Capital and Liabilities.

Capital (Liabilities to Stockholders and Shareholders).

A.—Permanent Capital Stock or Shares.

1. (*a*)	Ordinary joint stock capital fully called; total called, $652,200; total paid thereon	$652,200 00	
4. (*d*)	Dividend declared in respect of (1), not yet paid...	16,305 00	
5. (*e*)	Unappropriated profits in respect of (1).....	49,568 62	
			718,073 62

BALANCE SHEET.—Continued.

Liabilities to the Public.		
27. Deposits (right reserved to require 30 days' notice of any withdrawal)	$77,210 91	
40. Other liabilities to the public:		
41. (*a*) Solicitors	26 40	
		77,237 31
Total liabilities		$795,310 93

Cr. Assets.

I.—Assets of which the Corporation is the Beneficial Owner.		
B.—Debts secured by Mortgages of Land.		
9. (*a*) Debts (other than item 10) secured by mortgages of land	$323,617 97	
C.—Debts not above enumerated for which the Corporation holds securities as follows:		
22. (*j*) Debts secured by stocks and bonds	463,815 14	
E.—Cash.		
31. (*a*) On hand	2,927 13	
32. (*b*) In bank	4,950 69	
Total assets		$795,310 93

CASH ACCOUNT.

Receipts for the year ending 31st December, 1909.

I.—Received by the Corporation for its Own Use.		
A.—Balance from 31st December, 1908.		(Col. 4.)
(i) On hand		$3,654 02
C.—Receipts on account of Investments, Loans or Debts:		
(*a*) On mortgages of realty:		
10. (i) Principal		160,106 75
11. (ii) Interest		5,118 02
(*b*) On other securities:		
12. (i) Principal		219,718 93
13. (ii) Interest		23,743 50
F.—Borrowed Money.		
26. (*b*) Borrowed by taking deposits		95,008 49
G.—Receipts from other sources.		
30. (*a*) Solicitors' fees		6 00
Totals		$507,355 71

CASH ACCOUNT.

Expenditure for the year ending 31st December, 1909.

I.—Expended on Corporation Account.

A.—Sums Loaned or Invested on Capital Account.

		(Col. 4.)
1. (*a*)	Loaned on mortgages of realty	$265,246 69
(b)	Loaned or invested on other securities, viz.:	
2.	(i) Stocks and bonds	86,223 30

B.—Expended on Stock Account.

8.	Dividends paid on permanent stock $32,610 00	32,610 00

C.—Borrowed Money (other than foregoing) or interest thereon paid, viz.:

18. (*a*)	Bank account (principal and interest)	9,698 20
19. (*b*)	Deposits: Principal, $103,323.70; interest, $152.00	103,475 70

D.—Management Expenses (other than foregoing).

25. (*a*)	Salaries, wages and fees	1,069 47
30. (*f*)	Fuel, rent and taxes (other than in 7 and 32) and rates	212 92
32. (*h*)	Registration fees	504 45
33. (*i*)	Other management expenditure	187 27

E.—Other Expenditure.

34. (*a*)	Interest on bank overdraft	249 89

F.—Balance.

37. (*a*)	Cash on hand and in bank	7,877 82
	Totals	$507,355 71

Miscellaneous Statement for the Year Ending 31st December, 1909.

1. Amount of debentures maturing in 1910: No debentures are issued.
2. Amount of other existing obligations which will mature in 1910, none.
3. Amount of securities held by the Corporation which will mature and become payable to the Corporation in 1910, none.
4. Average rate of interest per annum paid by the Corporation during 1909: On deposits, 4%.
5. Average rate of interest per annum received by the Corporation during 1909:
   (*a*) On mortgages of realty; (*b*) on other securities.
   (i) Owned beneficially by the Corporation: (*a*) 5½%; (*b*) 6%.
   (ii) Not owned beneficially: (*a*) All securities are owned beneficially by Company.
6. Of the mortgages owned beneficially by the Corporation, $323,617.97, is on realty situate in Ontario, and none on realty situate elsewhere.
7. Of the mortgages not owned beneficially by the Corporation, none on realty situate in Ontario, and none on realty situate elsewhere.
8. Loans written off or transferred to real estate account during 1909, viz.:
   (i) Funds or securities owned beneficially, none.
   (ii) Not so owned, none.
9. Number and aggregate amount of mortgages upon which compulsory proceedings have been taken by the Corporation in 1909, viz.:
   (i) Owned beneficially, none.
   (ii) Not so owned, none.

10. Aggregate market value of land mortgaged to the Corporation:
    (i) Mortgages owned beneficially, $600,000.
    (ii) Not so owned, none.
11. How often are the securities held by the Corporation valued? No stated period.
12. (*a*) Specify the officers of the Corporation who are under bond and for what amount respectively? Manager, $5,000.
    (*b*) Are the said bonds executed by private sureties or by Guarantee Companies? Private.
13. Date when the accounts of the Corporation were last audited? 28th January, 1909.
14. Names and addresses of the auditors respectively for 1909, and for 1910 (if appointed). For 1909: W. R. King and J. B. Barr, Barrie. For 1910: W. R. King and J. B. Barr, Barrie.
15. What were the dividend days of the Corporation in 1909, and what rate or rates of dividend were paid on those days respectively? 2nd January and 2nd July, 5% per annum.
16. What is the date appointed for the annual meeting? 21st February, 1910. Date of last annual meeting? 8th February, 1909.
17. Special general meetings held in 1909? Dates, none.

EAST LAMBTON FARMERS' LOAN AND SAVINGS COMPANY.

Head Office, Forest, Ontario. (Company's By-law No. 29.)

Constating Instruments.

Incorporated under the Building Societies Act. R.S.O. 1887, c. 169, by declaration filed with the Clerk of the Peace for the County of Lambton, 19th December, 1891.

The lending and the borrowing powers are governed by the Loan Corporations Act, R.S.O. 1897, c. 205; cf. R.S.O. 1887, c. 169.

Annual Statement

Of the condition and affairs of the East Lambton Farmers' Loan and Savings Company of Forest, Ontario, at 31st December, 1909, and for the year ending on that day, made to the Registrar of Loan Corporations for the Province of Ontario, pursuant to the laws of the said Province.

The head office of the Corporation is at No. 74, south side King Street, in the Town of Forest, in the Province of Ontario.

The Board is constituted of eight directors, holding office for two years.

The directors and chief executive officers of the Corporation at 31st December, 1909, were as follows, together with their respective terms of office:

James Hutton, M.D., President, Forest;	28th February, 1909;	28th February, 1911.
R. J. McCormick, M.P.P., Vice-Pres., Warwick;	" 1910;	" 1912.
P. Cairns, Director, Forest;	" 1909;	" 1911.
Duncan Weir, Director, Forest;	" 1910;	" 1911.
John McE. Shaw, Director, Forest;	" 1909;	" 1911.
Geo. Smith, V.S., Director, Arkona;	" 1910;	" 1912.
D. P. Campbell, Director, Thedford;	" 1910;	" 1912.
Thos. Sutcliffe, Director, Forest;	" 1910;	" 1912.
N. Tripp, Manager-Secretary, Forest.		

A.—Permanent capital stock: Total amount authorized, $500,000; total amount subscribed, $200,000, as more particularly set out in Schedule A hereto.

Schedule A.

Class 1.—Fixed and permanent capital stock created by virtue of Building Societies Act.

Description.	Total amount issued and subsisting at 31st December, 1910.			Total amount of actual payments thereon.	Total amount unpaid and constituting an asset of the Corporation.
	No. of shares.	Par value of shares.			
		$	$	$ c.	$ c.
1. Fully called stock	4,000	50	200,000	197,650 00	2,350 00

LIST OF SHAREHOLDERS AS AT 31st DECEMBER, 1909.

(Not printed.)

BALANCE SHEET AS AT 31ST DECEMBER, 1909.

Dr. Capital and Liabilities.

Capital (Liabilities to Stockholders or Shareholders).

A.—Permanent Capital Stock or Shares.

1. (*a*) Ordinary joint stock capital fully called; total called, $200,000; total paid thereon	$197,650 00	
4. (*d*) Dividends declared in respect of (1), but not yet paid	5,338 60	
6. (*f*) Reserve fund in respect of (1)	32,750 00	
		$235,738 60

Liabilities to the Public.

27. Deposits (right reserved to require 30 days' notice of any withdrawal)	$185,622 03	
29. Debentures issued in Canada	47,495 00	
30. Interest due and accrued	695 71	
		233,812 74
Total liabilities		$469,551 34

VII., c. 60.

Cr. Assets.

I.—Assets of which the Corporation is the Beneficial Owner.

A.—Immovable Property Owned Beneficially by Corporation.

1. (*a*) Office premises situate as follows:		
2. (i) At Forest, Ont., held in freehold	$2,500 00	
		$2,500 00

B.—Debts secured by Mortgages of Land.

9. (*a*) Debts (other than item 10) secured by mortgages of land	$320,116 51	
11. (*c*) Interest due and accrued on item (9) and not included therein	14,692 60	
		334,809 11

C.—Debts not above enumerated for which the Corporation holds securities as follows:

14. (*b*) Debts secured by municipal bonds or debentures	$76,630 90	
15. (*c*) Debts secured by Public School Debentures	38,758 09	
20. (*h*) Debts secured only by permanent stock or shares of the Corporation	4,329 82	
26. (*n*) Interest due and accrued on items (14), (15) and (20) and not included therein	3,402 15	
		123,120 96

E.—Cash.

31. (*a*) On hand	$2,767 23	
32. (*b*) In bank	6,285 03	
		9,052 26

F.—Assets not hereinbefore mentioned.

37. (*a*) Office furniture	69 01
Total assets	$469,551 34

CASH ACCOUNT.

Receipts for the year ending 31st December, 1909.

I.—Received by the Corporation for its Own Use.

A.—Balance from 31st December, 1908.

			(Col. 4.)
	(*b*) Cash (not already shown under (1)):		
2.	(i) On hand	$322 69	
3.	(ii) In bank	2,923 25	
			$3,245 94

B.—Sums received wholly or partly on Capital Stock.

4.	(*a*) Calls on permanent capital	17,650 00	
5.	(*b*) Premiums on (4)	3,000 00	
			20,650 00

C.—Receipts on account of Investments, Loans or Debts.

	(*a*) On mortgages of realty:		
10.	(i) Principal	$45,551 25	
11.	(ii) Interest on (10, 12 and 14)	21,883 46	
	(*b*) On other securities:		
12.	(i) Principal, municipal and school debentures	7,327 02	
	(*c*) Other debts:		
14.	(i) Principal, loans on stocks	892 43	
			75,654 16

D.—Receipts from Real Estate Owned Beneficially by Corporation.

16.	(*a*) Sales	775 00	
17.	(*b*) Rents	61 00	
			836 00

F.—Borrowed Money.

26.	(*b*) Borrowed by taking deposits	$119,118 58	
27.	(*c*) Borrowed on debentures	16,500 00	
			135,618 58
	Total		$236,004 68

CASH ACCOUNT.

Expenditure for the year ending 31st December, 1909.

I.—Expended on Corporation Account.

		(Col. 1.)	(Col. 4.)
1.	(*a*) Loaned on mortgages of realty	$26,420 00	
	(*b*) Loaned on other securities:		
2.	(i) Municipal debentures	50,957 30	
3.	(ii) N.W. school debentures	4,442 65	
4.	(iii) On stock	2,000 00	
			$83,819 95

B.—Expended on Stock Account.

8.	Dividends paid on permanent stock	9,964 76	
			$9,964 76

CASH ACCOUNT.—Continued.

Expenditure for the year ending 31st December, 1909.

	C.—Borrowed Money (other than foregoing) or interest thereon paid, viz.:		
18.	(*a*) Bank account (principal) $; interest,	$174 88	
19.	(*b*) Deposits: Principal, $112,863.84; interest, $6,307.38...	119,171 22	
20.	(*c*) Debentures issued in Canada: Principal, $10,500; interest, $1,782.08	12,282 08	
			$131,628 18
	D.—Management Expenses (other than foregoing).		
25.	(*a*) Salaries, wages and fees	1,128 00	
28.	(*d*) Stationery, postage, printing and advertising	55 95	
29.	(*e*) Law costs	7 00	
30.	(*f*) Fuel, rent, taxes (other than 7 and 32) and rates...	248 97	
32.	(*h*) Registration fees and filing fee	55 00	
33.	(*i*) Other management expenditure	44 61	
			$1,539 53
	F.—Balance.		
37.	(*a*) Cash on hand and in bank		9,052 26
	Totals		$236,004 68

MISCELLANEOUS STATEMENT FOR THE YEAR ENDING 31ST DECEMBER, 1909

1. Amount of debentures maturing in 1910: Issued in Canada, $20,495.00; Issued elsewhere, none.
2. Amount of other existing obligations which will mature in 1910. None.
3. Amount of securities held by the Corporation which will mature and become payable to the Corporation in 1910, $132,170.00.
4. Average rate of interest per annum paid by the Corporation during 1909. On deposits, 3½%; on debentures, 4%; on debenture stock, none issued.
5. Average rate of interest per annum received by the Corporation during 1909:
   (*a*) On mortgages of realty; (*b*) on other securities.
   (i) Owned beneficially by the Corporation: (*a*) 5.20%; (*b*) 5.27%.
   (ii) Not owned beneficially: (*a*) None; (*b*) none.
6. Of the mortgages owned beneficially by the Corporation, $317,416.51, is on realty situate in Ontario and $2,700 on realty situate elsewhere.
7. Of the mortgages not owned beneficially by the Corporation, none on realty situate in Ontario, and none on realty situate elsewhere.
8. Loans written off or transferred to real estate account during 1909, viz.:
   (i) Funds or securities owned beneficially. None.
   (ii) Not so owned. None.
9. Number and aggregate amount of mortgages upon which compulsory proceedings have been taken by the Corporation in 1909, viz.:
   (i) Owned beneficially. No. 1. Amount, $1,475.00.
   (ii) Not so owned. None.
10. Aggregate market value of land mortgaged to the Corporation:
   (i) Mortgages owned beneficially, $586,430.00.
11. How often are the securities held by the Corporation valued? Yearly.
12. (*a*) Specify the officers of the Corporation who are under bond and for what amount respectively. The manager for $5,000.
   (*b*) Are the said bonds executed by private sureties or by Guarantee Companies? Guarantee Company.
13. Date when the accounts of the Corporation were last audited? 25th January, 1910.
14. Names and addresses of the auditors respectively for 1909, and for 1910 (if appointed). For 1909: H. Barron and Robert McFarlane, Forest. For 1910: Robert McFarlane and J. M. McKenzie, Forest.
15 What were the dividend days of the Corporation in 1909, and what rate or rates of dividend were paid on those days respectively? 2nd January and 2nd July.
16. What is the date appointed for the annual meeting? Second Saturday in February. Date of last annual meeting? 12th February, 1910.
17. Special general meetings held in 1909? Dates, none.

THE FRONTENAC LOAN AND INVESTMENT SOCIETY.

Head Office, Kingston, Ont.

Constating Instruments.

Incorporated under the Building Societies' Act, Consolidated Statutes of Upper Canada, chap. 53, by declaration filed with the Clerk of the Peace for the County of Frontenac, 13th August, 1863.

The lending and the borrowing powers are governed by the Loan Corporations Act, R.S.O. 1897, c. 205.

Annual Statement

Of the condition and affairs of the Frontenac Loan and Investment Society of Kingston, Ontario, on the 31st December, 1909, and for the year ending on that day, made to the Registrar of Loan Corporations for the Province of Ontario, pursuant to the laws of the said Province.

The head office of the Corporation is at No. 87 Clarence Street, in the City of Kingston, in the Province of Ontario.

The Board is constituted of five directors, holding office for two years.

The directors and chief executive officers of the Corporation at 31st December, 1909, were as follows, together with their respective terms of office:

Sir Richard Cartwright, G.C.M.G., P.C., President, Kingston, Ont.; March, 1908; March, 1910.
R. Vashan Rogers, K.C., LL.D., Vice-President, Kingston, Ont.; March, 1908; March, 1910.
Lieut.-Colonel Henry R. Smith, Director, Kingston, Ont.; March, 1909; March, 1911.
W. H. Moutray, Director, Stella, Ont.; March, 1908; March, 1910.
Lieut.-Colonel S. C. McGill, Managing Director, Kingston, Ont.; March, 1909; March, 1911.

A.—Permanent capital stock: Total amount authorized, unlimited; total amount subscribed, $200,000, as more particularly set out in Schedule A hereto.

Schedule A.

Class 1.—Fixed and permanent capital stock created by virtue of Building Society Acts.

Description.	Total amount issued and subsisting at 31st December, 1909.			Total amount actual payments thereon.	Total amount unpaid and constituting an asset of the Corporation.
	No. of shares.	Par value of shares.	____		
		$	$	$	
Fully called	4,000	50	200,000	200,000	....

LIST OF SHAREHOLDERS AS AT 31st DECEMBER, 1909.

(Not printed.)

BALANCE SHEET AS AT 31st DECEMBER, 1909.

Dr.	Capital and Liabilities.		
	Capital (Liabilities to Stockholders or Shareholders).		
	A.—Permanent Capital Stock or Shares.		
1. (*a*)	Ordinary joint stock capital, fully called; total called, $200,000; total paid thereon	$200,000 00	
4. (*d*)	Dividends declared in respect of (1), but not yet paid	5,266 00	
6. (*f*)	Reserve fund in respect of (1)	30,000 00	
7. (*g*)	Contingent fund in respect of (1)	9,168 80	
			$244,434 80
	Liabilities to the Public.		
27.	Deposits, including unclaimed deposits (right reserved to require 30 days' notice of any withdrawal)	$82,788 71	
29.	Debentures issued in Canada	9,500 00	
30.	Interest due or accrued on (29)	190 00	
			92,478 71
	Total liabilities		$336,913 51

Cr.	Assets.		
	I.—Assets of which the Corporation is the Beneficial Owner.		
	A.—Immovable Property Owned Beneficially by Corporation.		
1. (*a*)	Office premises situate as follows:		
2.	(i) At Kingston, Ont., held in freehold	$4,696 10	
5. (*b*)	Freehold land (including buildings) other than foregoing	19,820 04	
			$24,516 14
	B.—Debts secured by Mortgages of Land.		
9. (*a*)	Debts (other than item 10) secured by mortgages of land	$216,087 20	
10. (*b*)	Debts secured by mortgaged land held for sale	18,791 64	
			234,878 84
	C.—Debts not above enumerated for which the Corporation holds securities as follows:		
20. (*h*)	Debts secured only by permanent stock or shares of the Corporation	$21,025 98	
22. (*j*)	Debts secured by bonds	28,491 04	
24. (*l*)	Debts secured by Society's debentures	750 00	
			50,267 02
	E.—Cash.		
31. (*a*)	Cash on hand	$565 40	
32. (*b*)	In banks	26,494 02	
			27,059 42
	F.—Assets not hereinbefore mentioned.		
38. (*b*)	Office furniture		192 09
	Total assets		$336,913 51

CASH ACCOUNT.

Receipts for the year ending 31st December, 1909.

	I.—Received by the Corporation for its Own Use.		
	A.—Balance from 31st December, 1908.		
	(1) Cash not already shown under (1):		
2.	(i) On hand	$443 71	
3.	(ii) In bank	9,160 31	
			9,604 02
	C.—Receipts on account of Investments, Loans or Debts.		
	(*a*) On mortgages of realty:		
10.	(i) Principal		72,257 27
	(*b*) On other securities:		
12.	(i) Principal		6,622 00
13.	(ii) Interest or dividends		2,007 70
	D.—Receipts from Real Estate Owned Beneficially by Corporation.		
17.	(*b*) Rents		98 19
	F.—Borrowed Money.		
26.	(*b*) Borrowed by taking deposits		83,156 19
27.	(*c*) Borrowed on debentures		4,500 00
	G.—Receipts from other sources.		
30.	(*a*) Solicitors' charges for conveyancing		67 62
	(*b*) Real estate		767 00
	Totals		$179,079 99

CASH ACCOUNT.

Expenditure for the year ending 31st December, 1909.

	I.—Expended on Corporation Account.	
	A.—Sums Loaned or Invested on Capital Account.	
		Total (Col. 4).
1.	(*a*) Loaned on mortgages of realty	$40,249 66
	(*b*) Loaned or invested in other securities:	
2.	(i) Shareholders' stock	4,501 90
4.	(iii) Bonds	4,512 50
	B.—Expended on Stock Account.	
8.	Dividend paid on permanent stock	9,133 50
	C.—Borrowed Money (other than foregoing) or interest thereon paid, viz.:	
19.	(*b*) Deposits: Principal, $83,813.69; interest, $11.68	83,825 37
20.	(*c*) Debentures issued in Canada: Principal, $5,000; interest, $390	5,390 00

CASH ACCOUNT.—Continued.

Expenditure for the year ending 31st December, 1909.

	D.—Management Expenses (other than foregoing).	
25.	(*a*) Salaries, wages and fees	$2,412 50
26.	(*b*) Commission or brokerage	46 00
28.	(*d*) Stationery, postage, printing and advertising	132 29
30.	(*f*) Fuel, rent, taxes (other than in 7 and 32) and rates	251 71
31.	(*g*) Travelling expenses	10 50
32.	(*h*) Registration fees	285 00
33.	(*i*) Other management expenditure	74 12
	E.—Other Expenditure, viz.:	
34.	(*a*) Advanced on real estate	1,169 15
35.	(*b*) Improvements and repairs	20 14
36.	(*c*) Incidentals	6 23
	F.—Balance.	
37.	(*a*) Cash on hand and in banks	27,059 42
	Totals	$179,079 99

Miscellaneous Statement for the Year Ending 31st December, 1909.

1. Amount of debentures maturing in 1910: Issued in Canada, $7,000.00. Issued elsewhere, None.
2. Amount of other existing obligations which will mature in 1910. None.
3. Amount of securities held by the Corporation which will mature and become payable to the Corporation in 1910. None.
4. Average rate of interest per annum paid by the Corporation during 1909. On deposits, 3%; on debentures, 4 %; on debenture stock, none.
5. Average rate of interest per annum received by the Corporation during 1909: (*a*) On mortgages of realty; (*b*) on other securities.
   (i) Owned beneficially by the Corporation: (*a*) 4.85%; (*b*) 5.64%.
   (ii) Not owned beneficially: (*a*) None; (*b*) none.
6. Of the mortgages owned beneficially by the Corporation, $227,762.82, is on realty situate in Ontario, and $7,116.02 is on realty situate elsewhere.
7. Of the mortgages not owned beneficially by the Corporation, none on realty situate in Ontario, and none on realty situate elsewhere.
8. Loans written off or transferred to real estate account during 1909, viz.:
   (i) Funds or securities owned beneficially. None.
   (ii) Not so owned. None.
9. Number and aggregate amount of mortgages upon which compulsory proceedings have been taken by the Corporation in 1909, viz.:
   (i) Owned beneficially. None.
   (ii) Not so owned. None.
10. Aggregate market value of land mortgaged to the Corporation:
   (i) Mortgages owned beneficially. Approximately $376,444.00.
11. How often are the securities held by the Corporation valued? When loan is applied for, and further when necessary.
12. (*a*) Specify the officers of the Corporation who are under bond and for what amount respectively. Cashier, $2,000.
   (*b*) Are the said bonds executed by private sureties or by Guarantee Companies? Private.
13. Date when the accounts of the Corporation were last audited? February, 1910—in progress.
14. Names and addresses of the auditors respectively for 1909, and for 1910 (if appointed. For 1909: J. H. Birkett and R. J. Hooper, Kingston, Ont. For 1910: Not yet appointed.
15. What were the dividend days of the Corporation in 1909, and what rate or rates of dividend were paid on those days respectively? 5th January, 1909, 2% and bonus ½%; 3rd July, 1909, 2%.
16. What is the date appointed for the annual meeting? 16th March, 1910. Date of last annual meeting? 17th March, 1909.
17. Special general meetings held in 1909? Dates: None held.

THE GREY AND BRUCE LOAN COMPANY.

(Formerly the Owen Sound, Grey and Bruce Loan and Savings Company.)

Head Office, Owen Sound, Ontario.

Constating Instruments.

Incorporated under the Building Societies Act, R.S.O., 1887, c. 169, as a permanent Building Society under the name of the Owen Sound, Grey and Bruce Loan and Savings Company, by Declaration filed with the Clerk of the Peace for the County of Grey, 10th May, 1889.

The corporate name was by Order in Council of Ontario, 15th September, 1897, changed to the Grey and Bruce Loan Company.

The lending and borrowing powers of the Company are governed by the Loan Corporations Act, R.S.O., 1897, c. 205; cf. R.S.O., 1887, c. 169.

Annual Statement

Of the condition and affairs of The Grey and Bruce Loan Company, of Owen Sound, Ont., at the 31st December, 1909, and for the year ending on that day, made to the Registrar of Loan Corporations for the Province of Ontario, pursuant to the laws of the said Province.

The head office of the Corporation is at No. 861, Poulett Street, Town of Owen Sound, in the Province of Ontario.

The Board is constituted of ten directors, holding office for one year.

The directors and chief executive officers of the Corporation as at 31st December, 1909, were as follows, together with their respective terms of office:

S. J. Parker, President, Owen Sound;	3rd February, 1909;	1st February, 1910
Capt. Robt. McKnight, Vice-Pres., Owen Sound;	"	"
Robert Wightman, Director, Owen Sound;	"	"
John Armstrong, Director, Owen Sound;	"	"
W. H. Taylor, Director, Owen Sound;	"	"
George S. Kilbourn, Director, Owen Sound;	"	"
John McDonald, Director, Chatsworth;	"	"
Wm. Thomson, Director, Tara;	"	"
W. J. Paterson, Director, Owen Sound;	"	"
H. B. Smith, Director, Owen Sound;	"	"
Wm. P. Telford, Manager-Secretary, Owen Sound;	"	"
James P. Telford, Assistant Manager, Owen Sound;	"	"

A.—Permanent capital stock: Total amount authorized, $500,000; total amount subscribed, $500,000, as more particularly set out in Schedule A hereto.

Schedule A.

Class 1.—Fixed and permanent capital stock created by virtue of Building Societies Acts.

Description.	Total amount issued and subsisting at 31st December, 1909.			Total amount of actual payments thereon.	Total amount unpaid and constituting an asset of the Corporation.
	No. of shares.	Par value of shares.	——		
		$	$	$	
1. Fully called stock.....	5,116	50	255,800	255,800	.....
2. Partly called stock . .	4,884	50	244,200	48,840	.....
Totals.....	10,000	.....	500,000	304,640	....

LIST OF SHAREHOLDERS AS AT 31st DECEMBER, 1909.
(Not printed.)

BALANCE SHEET AS AT 31st DECEMBER, 1909.

Dr. Capital and Liabilities.

Capital (Liabilities to Stockholders or Shareholders).		
A.—Permanent Capital Stock or Shares.		
1. (*a*) Ordinary joint stock capital fully called; total called, $255,800; total paid thereon	$255,800 00	
2. (*b*) Ordinary joint stock capital, 20 per cent. called; total called, $48,840; total paid thereon	48,840 00	
4. (*d*) Dividends declared in respect of (1) and (2), but not yet paid	7,734 48	
5. (*e*) Unappropriated profits (balance to carry over)	592 07	
6. (*f*) Reserve fund in respect of (1) and (2)	30,500 00	
		$343,466 55
Liabilities to the Public.		
27. Deposits (right reserved to require 30 days' notice of any withdrawal): $37,936.03; deposit receipts, $25.25	$37,961 28	
28. Interest on deposits due, or accrued, or capitalized	5 51	
29. Debentures in Canada	204,588 00	
30. Interest due or accrued on (29)	2,899 97	
		245,454 76
Total liabilities		$588,921 31

Cr. Assets.

I.—Assets of which the Corporation is the Beneficial Owner.		
A.—Immovable Property Owned Beneficially by Corporation.		
1. (*a*) Office premises situate as follows:		
2. (i) At Owen Sound, held in freehold		$22,000 00
7. (*d*) Office furniture and safety deposit boxes	671 00	
8. (*e*) Rents, accrued, not due	368 56	
		1,039 56
B.—Debts secured by Mortgages of Land.		
9. (*a*) Debts (other than item 10) secured by mortgages of land	$524,379 54	
Insurance premiums and sundry mortgage charges	393 42	
11. (*c*) Interest due and accrued on item (9), not included therein	13,415 13	
		538,188 09
C.—Debts not above enumerated for which the Corporation holds securities as follows:		
20. (*h*) Debts secured by permanent stock or shares of the Corporation	$9,509 05	
26. (*n*) Interest due and accrued on item (20) and not included therein	23 26	
		9,532 31
E.—Cash.		
31. (*a*) On hand	$667 56	
32. (*b*) In banks	17,493 79	
		18,161 35
Total assets		$588,921 31

CASH ACCOUNT.

Receipts for the year ending 31st December, 1909.

	I.—Received by the Corporation for its Own Use.	
	A.—Balance from 31st December, 1908.	
	(*b*) Cash not already shown under (1):	
2.	(i) On hand	$288 76
3.	(ii) In bank	13,704 31
	B.—Sums received wholly or partly on Capital Stock.	
4.	(*a*) Calls on joint stock permanent capital	44,640 00
5.	(*b*) Premiums on (4)	1,815 00
9.	Transfer fees	8 01
	C.—Receipts on account of Investments, Loans or Debts.	
	(*a*) On mortgages of realty:	
10.	(i) Principal and insurance premiums	45,872 04
11.	(ii) Interest	28,751 47
	(*b*) In other securities:	
12.	(i) Principal: stock loans repaid	4,454 09
13.	(ii) Interest on deposit in bank	294 67
	D.—Receipts from Real Estate Owned Beneficially by Corporation.	
17.	(*b*) Rent of part of office premises	236 60
	F.—Borrowed Money.	
26.	(*b*) Borrowed by taking deposits	64,552 06
27.	(*c*) Borrowed on debentures	79,856 00
	G.—Receipts from Other Sources.	
30.	(*a*) Sale of old office premises	5,000 00
	(*b*) Rents of safe deposit boxes	31 00
	Totals	$289,504 01

CASH ACCOUNT.

Expenditure for the year ending 31st December, 1909.

	I.—Expended on Corporation Account.	
	A.—Sums Loaned or Invested on Capital Account.	
1.	(*a*) Loaned on mortgages of realty	$69,642 16
	(*b*) Loaned or invested in other securities, viz.:	
2.	(i) On Company's stock	10,690 64
7.	(*e*) Insurance and taxes advanced on property mortgaged to the Corporation	379 64
	B.—Expended on Stock Account.	
8.	Dividends paid on permanent stock	15,907 40
	C.—Borrowed Money (other than foregoing) or interest thereon paid, viz.:	

CASH ACCOUNT.—Continued.

Expenditure for the year ending 31st December, 1909.

18. (*a*) Bank account: interest		$546 51
19. (*b*) Deposits: Principal, $62,891.95; interest, $1,095.18		63,987 13
20. (*c*) Debentures payable in Canada: Principal, $80,126.00; interest, $8,748.57		88,874 57
D.—Management Expenses (other than foregoing).		
25. (*a*) Salaries, wages and fees		2,129 00
26. (*b*) Commission or brokerage		52 25
28. (*d*) Stationery, postage, printing and advertising		174 66
30. (*f*) Fuel, rent, taxes (other than in 7 and 32) and rates		793 57
32. (*h*) Registration fees and filing fee		82 00
33. (*i*) Other management expenditure		154 84
E.—Other Expenditures, viz.:		
34. (*a*) New office premises purchased		15,500 00
35. (*b*) Repairs and additions to new offices		1,757 29
36. (*c*) Safe deposit boxes		580 00
(*d*) Office furniture		91 00
F.—Balance.		
37. (*a*) Cash on hand and in bank		18,161 35
Totals		$289,504 01

Miscellaneous Statement for the Year Ending 31st December, 1909.

1. Amount of debentures maturing in 1910: Issued in Canada, $100,500.00; issued elsewhere. No debentures are elsewhere issued.
2. Amount of other existing obligations which will mature in 1910, $25.25.
3. Amount of securities held by the Corporation which will mature and become payable to the Corporation in 1910, $118,596.00.
4. Average rate of interest per annum paid by the Corporation during 1909: On deposits, 3%; on debentures, 4¼; on debenture stock, nil.
5. Average rate of interest per annum received by the Corporation during 1909: (*a*) On mortgages of realty; (*b*) On other securities.
   (i) Owned beneficially by the Corporation: (*a*) 6%, (*b*) 6%.
   (ii) Not owned beneficially: All securities owned beneficially.
6. Of the **mortgages owned beneficially by** the Corporation all except $1,000.00 are on realty situate in Ontario.
8. Loans written off or transferred to real estate account during 1909, viz.:
   (i) Funds or securities owned beneficially. None.
9. Number and aggregate amount of mortgages upon which compulsory proceedings have been taken by the Corporation in 1909, viz.:
   (i) Owned beneficially. None.
10. Aggregate market value of land mortgaged to the Corporation:
    (i) Mortgages owned beneficially, $1,000,000.00.
11. How often are the securities held by the Corporation valued? At time loan is made.
12. (*a*) Specify the officers of the Corporation who are under bond and for what amount respectively? Manager for $10,000, and Solicitor for $4,000.
    (*b*) Are the said bonds executed by private sureties or by Guarantee Companies? Private sureties.
13. Date when the accounts of the Corporation were last audited? To 31st December, 1909.

14. Names and addresses of the auditors respectively for 1909 and for 1910 (if appointed):
For 1909: A. F. Armstrong and H. H. Burges, Owen Sound, Ont.
For 1910: A. F. Armstrong and H. H. Burges, Owen Sound, Ont.

15. What were the dividend days of the Corporation in 1909, and what rate or rates of dividend were paid on those days respectively? 30th June and 31st December, at 6% per annum.

16. What is the date appointed for the Annual Meeting? First Wednesday in February; date of last Annual Meeting? 3rd February, 1909.

17. Special General Meetings held in 1909: Dates, none.

THE GUELPH AND ONTARIO INVESTMENT AND SAVINGS COMPANY.

Head Office, Guelph, Ontario.

Incorporated under the Buildings Societies Act (Consol. Statutes U.C., chap. 53), by declaration filed with the Clerk of the Peace for the County of Wellington, 19th January, 1876.

The lending and the borrowing powers are governed by the Loan Corporations Act, R.S.O. 1897, c. 205.

Annual Statement

Of the condition and affairs of The Guelph and Ontario Investment and Savings Society, of Guelph, Ontario, at the 31st December, 1909, and for the year ending on that day, made to the Registrar of Loan Corporations for the Province of Ontario, pursuant to the laws of the said Province.

The head office of the Corporation is on corner of Cork and Wyndham Streets, in the City of Guelph, in the Province of Ontario.

The Board is constituted of six directors holding office for one year.

The directors and chief executive officers of the Corporation at 31st December, 1909, were as follows, together with their respective terms of office:

Alexander Baine Petrie, President, Guelph;	February, 1909;	February, 1910.
Henry Howitt, M.D., 1st Vice-President, Guelph;	"	"
George D. Forbes, 2nd Vice-President, Hespeler;	"	"
Charles E. Howitt, Director, Guelph;	"	"
George Shortreed, Director, Guelph;	"	"
J. E. McElderry, Man. Dir. and Sec.-Treas., Guelph;	"	"

A. Permanent capital stock: total amount authorized, $1,000,000; total amount subscribed, $820,000; as more particularly set out in Schedule A hereto.

Schedule A.

Class.—Fixed and Permanent capital stock created by virtue of Building Society Acts.

Description.	Total amount issued and subsisting.			Total amount of actual payments thereon.	Total amount unpaid and constituting an asset of the Corporation.
	No. of shares.	Par value of shares.	——		
		$	$	$	$
1. Fully called stock.....	7,000	50	350,000	350,000	.....
2. Partly "	9,400	50	470,000	94,000	376,000
Totals.....	16,400	....	820,000	444,000	376,000

LIST OF SHAREHOLDERS AS AT 31st DECEMBER, 1909.

(Not printed.)

BALANCE SHEET AS AT 31ST DECEMBER, 1909.

Dr. Capital and Liabilities.

Capital (Liabilities to Stockholders or Shareholders).		
A.—Permanent Capital Stock or Shares.		
1. (*a*) Ordinary joint stock capital fully called; total called, $350,000; total paid thereon	$350,000 00	
2. (*b*) Ordinary joint stock capital, 20 per. cent. called; total called, $94,000; total paid thereon	94,000 00	
4. (*d*) Dividends declared in respect of (1) and (2), but not yet paid	17,760 00	
5. (*e*) Unappropriated profits in respect of (1) and (2)	10,693 04	
6. (*f*) Reserve fund in respect of (1) and (2)	267,000 00	
		$739,453 04
Liabilities to the Public.		
27. Deposits (including unclaimed deposits), right reserved to require 30 days' notice of any withdrawal)	$558,971 53	
28. Interest on deposits, due or accrued or capitalized	7,934 51	
29. Debentures issued in Canada	1,109,794 25	
30. Interest due and accrued on (29)	23,283 98	
31. Debentures issued elsewhere than in Canada	59,785 78	
32. Interest due and accrued on (31)	1,263 22	
		1,761,033 27
Total liabilities		$2,500,486 31

Cr. Assets.

I.—Assets of which the Corporation is the Beneficial Owner.		
A.—Immovable Property Owned Beneficially by Corporation.		
1. (*a*) Office premises at Guelph, Ont. (held in freehold)		$20,000 00
B.—Debts secured by Mortgages of Land.		
9. (*a*) Debts (other than item 10) secured by mortgages of land, including accrued interest		2,093,163 92
C.—Debts not above enumerated for which the Corporation holds securities as follows:		
14. (*b*) Municipal bonds or debentures owned by Society	$78,178 85	
15. (*c*) Public School debentures owned by Society	4,598 91	
16. (*d*) Debts secured by Loan Corporation debentures	3,875 00	
20 (*h*) Debts secured only by permanent stock or shares of the Corporation	4,602 25	
26. (*n*) Interest due or accrued on items (14) to (20) and not included therein	1,361 89	
		92,616 90
E.—Cash.		
31. (*a*) On hand	$8,205 58	
31. (*b*) In bank, Guelph, Ont.	278,014 52	
In bank, London, England	6,532 06	
		292,752 16

BALANCE SHEET.—Continued.

F.—Assets not hereinbefore mentioned.

37. (*a*) **Rents accrued**		250 00
38. (*b*) Due by Agents in Great Britain		1,703 33
Total assets		$2,500,486 31

CASH ACCOUNT.

Receipts for the year ending 31st December, 1909

I.—Received by the Corporation for its Own Use.

A.—Balance from 31st December, 1908.

		(Col. 1.)	(Total Col. 4.)
2.	(i) On hand	$12,161 95	
	(ii) In bank	231,711 59	
			$243,873 54

C.—Receipts on account of Investments, Loans or Debts.

	(*a*) On mortgages of realty:		
10.	(i) Principal	$380,076 13	
1.	(ii) **Interest**	138,017 48	
	(*b*) On other securities:		
12.	(i) Principal	7,109 28	
13.	(ii) Interest or dividends	3,362 05	
			528,564 94

D.—Receipts from Real Estate Owned Beneficially by Corporation.

17. (*b*)	Rents of portion of office building	$1,164 50	
			1,164 50

F.—Borrowed Money.

26. (*b*)	Borrowed by taking deposits, including interest capitalized	$908,727 09	
27. (*c*)	Borrowed on debentures, currency	442,513 79	
28. (*d*)	Borrowed on debentures, sterling	22,069 15	
			1,373,310 03

G.—Receipts from other sources, viz.:

30. (*a*)	Interest on bank deposit, etc.	$8,651 18	
(*b*)	Exchange, collection charges, etc.	427 15	
			9,078 33
	Total		$2,155,991 34

CASH ACCOUNT.

Expenditure for the year ending 31st December, 1909.

I.—Expended on Corporation Account.

A.—Sums Loaned or Invested on Capital Account.

		(Col. 1.)	(Total Col. 4.)
1.	(*a*) Loaned on mortgages of realty	$517,890 42	
	(*b*) Loaned or invested on other securities:		
2.	(i) On Loan Corporation's debentures	2,435 00	
3.	(ii) On Loan Corporation's permanent stock	1,600 00	
			$521,925 42

B.—Expended on Stock Account.

8.	Dividends paid on permanent stock	35,520 00

C.—Borrowed Money (other than foregoing) or interest thereon paid, viz.:

		(Col. 1.)	(Total Col. 4.)
19.	(*b*) Deposits: principal, $923,256.37; interest, $16,385.09	$939,641 46	
20.	(*c*) Debentures issued in Canada: principal, $297,363.16; interest, $42,476.17	339,839 33	
21.	(*d*) Debentures issued elsewhere: principal, none; interest, $1,642.82	1,642 82	
			$1,281,123 61

D.—Management Expenses (other than foregoing).

25.	(*a*) Salaries, wages and fees	$13,553 57	
26.	(*b*) Commission and land valuation	5,204 82	
27.	(*c*) Caretaking, etc.	361 50	
28.	(*d*) Stationery, postage, printing and advertising	1,398 56	
29.	(*e*) Law costs	31 60	
30.	(*f*) Fuel, rent, taxes (other than in 7 and 32) and rates	1,311 71	
32.	(*h*) Registration fees	165 00	
33.	(*i*) Other management expenditure	401 67	
			22,428 43

E.—Other Expenditure, viz.:

34.	(*a*) Taxes, insurance and repairs on portion of office building leased	$500 31	
35.	(*b*) Exchange re sterling debentures	38 08	
			538 39

F.—Balance.

37.	(*a*) Cash on hand and in banks and due by agents in Britain ($1,703.33)	294,455 49
	Total	$2,155,991 34

Miscellaneous Statement for the Year Ending 31st December, 1909.

1. Amount of debentures maturing in 1910: Issued in Canada, $234,742.58, including overdue debentures; issued elsewhere, $4,866.65.
2. Amount of other existing obligations which will mature in 1910: Other than deposits, none.
3. Amount of securities held by the Corporation which will mature and become payable to the Corporation in 1910, $626,327.10, including those payable on demand.

4. Average rate of interest per annum paid by the Corporation during 1909: On deposits, 2.837%; on debentures, 4.361%. on debentures, nil.
5. Average rate of interest per annum received by the Corporation during 1909: (*a*) On mortgages of realty; (*b*) On other securities.
   (i) Owned beneficially by the Corporation: (*a*) 7.02445%; (*b*) 3.72216%.
   (ii) Not owned beneficially, nil.
6. Of the mortgages owned beneficially by the Corporation $644,410.44 is on realty situate in Ontario, and $1,448,753.48 is on realty situate elsewhere.
7. Of the mortgages not owned beneficially by the Corporation, nil on realty situate in Ontario, and nil on realty situate elsewhere.
8. Loans written off or transferred to real estate account during 1909, viz.:
   (i) Funds or securities owned beneficially, nil.
   (ii) Not so owned, nil.
9. Number and aggregate amount of mortgages upon which compulsory proceedings have been taken by the Corporation in 1909, viz.:
   (i) Owned beneficially, No. 4; amount, $5,278.80.
   (ii) Not so owned, nil.
10. Aggregate market value of land mortgaged to the Corporation:
   (i) Mortgages owned beneficially, $4,763,491.00.
   (ii) Not so owned, nil.
11. How often are the securities held by the Corporation valued? The mortgages are inspected annually.
12. (*a*) Specify the officers of the Corporation who are under bond and for what amount respectively: Managing Director, $10,000; other officers, $13,000. Some of the Solicitors are also under bond.
   (*b*) Are the said bonds executed by private sureties or by Guarantee Companies? By guarantee company with one exception.
13. Date when the accounts of the Corporation were last audited? As at 31st December, 1909.
14. Names and addresses of the auditors respectively for 1909 and 1910 (if appointed):
   For 1909: J. W. Kilgour, Guelph, and J. M. Scully, F.C.A., Berlin.
   For 1910: J. W. Kilgour, Guelph, and J. M. Scully, F.C.A., Berlin.
15. What were the dividend days of the Corporation in 1909, and what rate or rates of dividend were paid on those days respectively? 2nd January and 2nd July; rate 8% per annum.
16. What is the date appointed for the Annual Meeting? 16th February 1910; date of last Annual Meeting? 17th February, 1909.
17. Special General Meetings held in 1909: Dates, none.

THE HAMILTON PROVIDENT AND LOAN SOCIETY.

Head Office, Hamilton, Ont.

Constating Instruments.

1871. Declaration of Incorporation under Building Societies' Act (Consol. Stat. U.C., c. 53) filed with the Clerk of the Peace for the County of Wentworth, 6th June, 1871.

1885. Special Act, 48-9 V. c. 30 (D), confirming Provincial incorporation, limiting share capital and the amount to be borrowed by way of deposits, debentures, etc.

1893. Special Act, 56 V. (D.), limiting total liabilities of Society (sec. 2), and extending its operations (sec. 3).

1895. Special Act, 58-9 V. c. 85 (D.), repealed sec. 6 of 56 V. c. 85 (D.), and provided for the registration and cancellation of debenture stock.

Annual Statement

Of the condition and affairs of the Hamilton Provident and Loan Society of Hamilton, Ont., at the 31st December, 1909, and for the year ending on that day, made to the Registrar of Loan Corporations for the Province of Ontario, pursuant to the laws of the said Province.

The head office of the Corporation is at No. 46 King Street East, in the City of Hamilton, in the Province of Ontario.

The Board is constituted of six directors, holding office for one year.

The directors and chief executive officers of the Corporation at 31st December, 1909, were as follows: All are elected at annual meeting, first Monday in March each year:

Alexander Turner, President, Hamilton.
George Rutherford, Vice-President, Hamilton.
Hon. William Gibson, Director, Beamsville.
J. T. Glassco, Director, Hamilton.
Joseph J. Greene, Director, Hamilton.
George Hope, Director, Hamilton.
C. Ferrie, Manager and Secretary, Hamilton.

A. Permanent capital stock: Total amount authorized, $3,000,000; total amount subscribed, $1,500,000, as more particularly set out in Schedule A hereto.

Schedule A.

Class 1.—Fixed and permanent capital stock created by virtue of Building Society Acts.

Description.	Total amount issued and subsisting 31st December, 1909.			Total amount of actual payments thereon.	Total amount unpaid and constituting an asset of the Corporation.
	No. of shares.	Par value of shares.	——		
		$	$	$	$
1. Fully called stock	10,000	100	1,000,000	1,000,000	....
2. Partly called stock	5,000	100	500,000	100,000	400,000
Totals.....	15,000	.....	1,500,000	1,100,000	400,000

LIST OF SHAREHOLDERS AS AT 31st DECEMBER, 1909

(Not printed.)

BALANCE SHEET AS AT 31st DECEMBER, 1909.

Dr. Capital and Liabilities.

Capital (Liabilities to Stockholders or Shareholders).		
A.—Permanent Capital Stock or Shares.		
1. (*a*) Ordinary joint stock capital, fully called; total called, $1,000,000; total paid thereon	$1,000,000 00	
2. (*b*) Ordinary joint stock capital, 20 per cent. called; total called, $100,000; total paid thereon	100,000 00	
4. (*d*) Dividends declared in respect of (1), (2), but not yet paid	44,000 00	
6. (*f*) Reserve fund in respect of (1), (2)	615,000 00	
7. (*g*) Contingent fund in respect of (1), (2)	20,641 51	
Special building fund	18,000 00	
		$1,797,641 51
Liabilities to the Public.		
27. Deposits, right reserved to require 30 days' notice of any withdrawal	$723,353 60	
28. Interest on deposits due, accrued or capitalized, $22,931.02		
29. Debentures issued in Canada	529,748 00	
30. Interest due and accrued on (29)	8,729 10	
31. Debentures issued elsewhere than in Canada	731,800 21	
32. Interest due and accrued on (31)	4,878 65	
35. Debenture stock issued elsewhere than in Canada	372,786 66	
36. Interest due and accrued on (35)	2,485 25	
39. Dues on loans in process of completion or to pay assumed mortgages	22,471 56	
		2,396,253 03
Total liabilities		$4,193,894 54

Cr. Assets.

I.—Assets of which the Corporation is the Beneficial Owner.		
A.—Immovable Property Owned Beneficially by Corporation.		
1. (*a*) Office premises situate as follows:		
2. (i) At Hamilton, Ont., held in freehold	$80,000 00	
3. (ii) At Brandon, Man., held in freehold	13,000 00	
		$93,000 00
B.—Debts secured by Mortgages of Land.		
9. (*a*) Debts (other than item 10) secured by mortgages of land	$3,742,831 65	
10. (*b*) Debts secured by mortgaged land held for sale	9,450 00	
		3,752,281 65
C.—Debts not above enumerated for which the Corporation holds securities as follows:		
14. (*b*) Municipal bonds or debentures owned by Society	$104,937 90	
15. (*c*) Public School debentures owned by Society	2,359 50	
20. (*h*) Debts secured only by permanent stock or shares of the Corporation	6,798 30	
22. (*j*) Debts secured by Life Assurance Company stock	2,283 75	
24. (*l*) Debts secured by chartered banks and Loan Companies stock	10,322 30	
		126,701 75

BALANCE SHEET.—Continued.

E.—Cash.

31.	(*a*) On hand	$5,247 71	
33.	(i) In bank (England)	8,326 96	
34.	(ii) In banks (Canada)	208,236 47	
			221,911 14
	Total assets		$4,193,894 54

CASH ACCOUNT.

Receipts for the year ending 31st December, 1909.

I.—Received by the Corporation for its Own Use.

A.—Balance from 31st December, 1908.

		Total (Col. 4).
	(*b*) Cash (not already shown under (1)):	
2.	(i) On hand	$3,911 25
3.	(ii) In bank	193,562 12

C.—Receipts on account of Investment, Loans or Debts.

	(*a*) On mortgages of realty:	
10.	(i) Principal	454,713 42
11.	(ii) Interest	238,902 77
	(*b*) On debentures:	
12.	(i) Principal (debentures)	7,360 52
13.	(ii) Interest (debentures)	5,088 51
15.	(iii) Interest received from banks, etc.	5,648 03

D.—Receipts from Real Estate Owned Beneficially by Corporation.

17.	(*b*) Rents, head office building	3,397 41

F.—Borrowed Money.

26.	(*b*) Borrowed by taking deposits	777,852 97
27.	(*c*) Borrowed on debentures	134,014 26

G.—Receipts from other sources, viz.:

30.	(*a*) Sundry accounts	98,491 21
	(*c*) Sales of Brandon office	30,000 00
	Total	$1,952,942 47

CASH ACCOUNT.

Expenditure for the year ending 31st December, 1909.

I.—Expended on Corporation Account.

A.—Sums Loaned or Invested on Capital Account.

		Total. (Col. 4).
1.	(*a*) Loaned on mortgages of realty	$653,302 19
	(*b*) Loaned or invested in other securities, viz.:	
3.	(ii) Loaned on Society's stock	1,500 00
5.	(iv) Municipal debentures purchased	9,743 94
6.	(*c*) Real estate purchased, Brandon office	13,000 00

CASH ACCOUNT.—Continued.

Expenditure for the year ending 31st December, 1909.

	B.—Expended on Stock Account.	
8.	Dividends paid on permanent stock	66,000 00
	C.—Borrowed Money (other than foregoing) or interest thereon paid, viz.:	
19. (*b*)	Deposits: Principal, $681,093.77; interest, $375.98	681,469 75
20. (*c*)	Debentures issued in Canada: Principal, $102,771.86; interest, $22,925.00	125,696 86
21. (*d*)	Debentures issued elsewhere: Principal, $5,353.31; interest, $26,820.74	32,174 05
23. (*f*)	Debenture stock issued elsewhere: Principal, none; interest, $14,911.32	14,911 32
24. (*g*)	General interest	1,253 65
	D.—Management Expenses (other than foregoing).	
25. (*a*)	Salaries, wages and fees, $10,003.66; directors' fees, $3,500	$13,503 66
26. (*b*)	Commission or brokerage	5,732 85
28. (*d*)	Stationery, postage, printing and advertising	1,312 40
30. (*f*)	Taxes, Government and business	1,604 54
31. (*g*)	Travelling expenses, inspection of land and Inspectors' salaries	5,527 17
32. (*h*)	Registration fees	.215 00
33. (*i*)	Sundry accounts	94,101 82
	E.—Other Expenditure, viz.:	
34. (*a*)	Manitoba branch expenses	7,159 75
35. (*b*)	Debenture expenses	2,822 38
	F.—Balance.	
37. (*a*)	Cash on hand and in banks	221,911 14
	Total	$1,952,942 47

MISCELLANEOUS STATEMENT FOR THE YEAR ENDING 31ST DECEMBER, 1909.

1. Amount of debentures maturing in 1910: Issued in Canada, $221,915.00; issued elsewhere, $247,421.32.
2. Amount of other existing obligations which will mature in 1910: None.
3. Amount of securities held by the Corporation which will mature and become payable to the Corporation in 1910, $472,898.33.
4. Average rate of interest per annum paid by the Corporation during 1909:
   On deposits, 3.52%; on debentures, 4.02%; on debenture stock, 4%.
5. Average rate of interest per annum received by the Corporation on investments made during 1909:
   (*a*) On mortgages of realty; (*b*) On other securities.
   (i) Owned beneficially by the Corporation: (*a*) 6.85%; (*b*) 4.29%.
   (ii) Not owned beneficially, none.
   Average rate on all mortgage investments outstanding at 31st December, 1909, 6.85%.
6. Of the mortgages owned beneficially by the Corporation, $2,142,125.40 is on realty situate in Ontario, and $1,736,858.00 is on realty situate elsewhere.
7. Of the mortgages not owned beneficially by the Corporation, none on realty situate in Ontario, and none on realty situate elsewhere.
8. Loans written off or transferred to real estate account during 1909, viz.:
   (i) Funds or securities owned beneficially, none.
   (ii) Not so owned, none.

9. Number and aggregate amount of mortgages upon which compulsory proceedings have been taken by the Corporation in 1909 viz.:
   (i) Owned beneficially, No. 9; amount, $14,700.00.
   (ii) Not so owned. None.
10. Aggregate market value of land mortgaged to the Corporation:
   (i) Mortgages owned beneficially, $9,521,273.00.
11. How often are the securities of the Corporation valued? Yearly or oftener.
12. (*a*) Specify the officers of the Corporation who are under bond and for what amount respectively? All from $5,000 down.
   (*b*) Are the said bonds executed by private sureties or by Guarantee Companies? Both.
13. Date when the accounts of the Corporation were last audited? 31st December, 1909, audited monthly.
14. Names and addresses of the auditors respectively for 1909 and for 1910 (if appointed):
   For 1909: Ralph E. Young, Toronto; R. L. Gunn, Hamilton, Ont.; S. H. McKay, Brandon, Man.
   For 1910: Not yet appointed.
15. What were the dividend days of the Corporation in 1909, and what rate or rates of dividend were paid on those days respectively? 2nd January and 2nd July, 6% dividend and 1% bonus.
16. What is the date appointed for the Annual Meeting? 1st Monday in March,; date of last Annual Meeting? 1st March, 1909.
17. Special General Meetings held in 1909: Dates, none.

THE HURON AND ERIE LOAN AND SAVINGS COMPANY.

Head Office, London, Ontario.

Constating Instruments.

This Company was, under the provisions of the Loan and Corporations Act (R.S.O. 1897, c. 205), formed by the amalgamation of The Huron and Erie Loan and Savings Company with the Canadian Savings and Loan Company of London, Canada. See also 6 Edw. VII. (1906), c. 110 (D).

Of the above mentioned constituent Companies The Huron and Erie Loan and Savings Company was incorporated by declaration filed under the Building Societies Act (Consol. Stat. U. C., c. 53) with the Clerk of the Peace for the County of Middlesex, 18th March, 1864 (Decl. Book, p. 65). The original corporate name was The Huron and Erie Savings and Loan Society. The corporate name was changed to The Huron and Erie Loan and Savings Company by the Act of Ontario, 39 Vict., c. 95. The lending and borrowing powers of the Company were governed by 59 Vict. (1896), c. 49 (D), as amended by 62-3 Vict. (1899), c. 115 (D), and by 4-5 Edw. VII. (1905), c. 105 (D).

The Canadian Savings and Loan Company of London, Canada, was incorporated under the Building Societies Act (Consol. Stat. U.C., c. 53) by declaration filed with the Clerk of the Peace for the County of Middlesex on the 2nd of September, 1875 (Decl. Book I., p. 67). This Company's lending and borrowing powers were governed by the Loan Corporations Act, R.S.O. 1897, c. 205, and amending Acts.

The agreement for the amalgamation of these Companies under the corporate name of The Huron and Erie Loan and Savings Company was executed by both Companies on the 24th October, 1905; was ratified by the shareholders of the respective Companies on the 7th December, 1905; and was assented to by the Lieutenant-Governor of the Province of Ontario by Order-in-Council dated 29th day of December, 1905; and was further ratified and confirmed by the Act of the Legislature of the Province of Ontario, 6 Edw. VII., Chapter 130. See also Special Act of Dominion of Canada, 6 Edw. VII. (1906), c. 110 (D).

Annual Statement

Of the condition and affairs of The Huron and Erie Loan and Savings Company, of London, Ontario, at 31st December, 1909, and for the year ending on that day, made to the Registrar of Loan Corporations for the Province of Ontario, pursuant to the laws of the said Province.

The head office of the Corporation is at No. 442 Richmond Street, in the City of London, in the Province of Ontario.

The Board is constituted of nine directors, holding office for one year.

The directors and chief executive officers of the Corporation at the 31st December, 1909, were as follows, together with their respective terms of office:

T. G. Meredith, K.C., President, London;	February, 1909; February, 1910.
Robert Fox, 1st Vice-President, London;	" "
F. E. Leonard, 2nd Vice-President, London;	" "
John Labatt, Director, London;	" "
H. E. Gates, Director, London;	" "
F. R. Eccles, M.D., Director, London;	" "
A. T. McMahen, Director, London;	" "
Wm. Saunders, C.M.G., Director, Ottawa;	" "
Hume Cronyn, Director and Manager, London.	

A. Permanent capital stock: Total amount authorized, $5,000,000 (6 Edw. VII., c. 130); total amount subscribed, $3,500,000, as more particularly set out in Schedule A hereto.

SCHEDULE A.

Class 1.—Fixed and permanent capital stock created by virtue of Building Society Acts.

Description.	Total amount issued and subsisting at 31st December, 1909.			Total amount of actual payments thereon.	Total amount unpaid and constituting an asset of the Corporation.
	No. of shares	Par value.	——		
		$	$	$	$
1. Fully called stock	30,000	50	1,500,000	1,500,000	.....
2. Partly called stock	40,000	50	2,000,000	400,000	1,600,000
Totals..	70,000	.....	3,500,000	1,900,000	1,600,000

LIST OF SHAREHOLDERS AS AT 31ST DECEMBER, 1909.

(Not printed.)

BALANCE SHEET AS AT 31ST DECEMBER, 1909.

Dr. Capital and Liabilities.

Capital (Liabilities to Stockholders or Shareholders).

A.—Permanent Capital Stock or Shares.

1. (*a*) Ordinary joint stock capital fully called; total called, $1,500,000; total paid thereon	$1,500,000 00		
2. (*b*) Ordinary joint stock capital, 20 per cent. called; total called, $400,000; total paid thereon	400,000 00		
4. (*d*) Dividend and bonus declared in respect of (1), (2), but not yet paid	95,000 00		
5. (*e*) Unappropriated profits in respect of (1), (2)	34,289 90		
6. (*f*) Reserve fund in respect of (1), (2)	1,800,000 00		
			$3,829,289 90

Liabilities to the Public.

27. Deposits, right reserved to require 30 days' notice of any withdrawal	$2,037,037 95		
28. Interest on deposits capitalized or paid in 1909, $58,686 03			
29. Debentures payable in Canada	3,149,266 95		
30. Interest due and accrued on (29)	52,756 19		
31. Debentures payable elsewhere than in Canada	3,384,662 03		
32. Interest due and accrued on (31)	21,993 62		
			8,645,716 74
Total liabilities			$12,475,006 64

Cr Assets.

I.—Assets of which the Corporation is the Beneficial Owner.

A.—Immovable Property Owned Beneficially by Corporation.

1. (*a*) Office premises situate as follows:			
2. (i) At 440-442 Richmond Street, London, Ont., held in freehold	$15,000 00		
			$15,000 00

BALANCE SHEET.—Continued.

B.—Debts secured by Mortgages of Land.

9. (*a*)	Debts (other than item 10) secured by mortgages of land, less amount retained to pay prior mortgages, $35,413.85	$10,715,745 84	$10,715,745 84

C.—Debts not above enumerated for which the Corporation holds securities as follows:

14. (*b*)	Municipal bonds or debentures owned by Company	$536,956 00	
15. (*c*)	Public School debentures owned by Company	309,779 00	
16. (*d*)	Bonds of other Corporations owned by Company	193,635 00	
22. (*j*)	Debts secured by Life Insurance Policies	13,614 00	
23. (*k*)	Debts secured by bank stocks	859 00	
			1,054,843 00

E.—Cash.

31. (*a*)	On hand	$5,415 02	
32. (*b*)	In bank as follows:		
33.	(i) In England	45,830 91	
34.	(ii) In Canada	449,796 87	
			501,042 80

F.—Assets not hereinbefore mentioned.

37. (*a*)	Permanent stock of other Corporations fully paid up	188,375 00
	Total assets	$12,475,006 64

CASH ACCOUNT.

Receipts for the year ending 31st December, 1909.

I.—Received by the Corporation for its Own Use.

A.—Balance from 31st December, 1908.

		(Col. 1).	(Col. 4.)
1. (*a*)	Cash (not already shown under (1)		
2.	(i) On hand	$8,114 43	
3.	(ii) In bank	437,963 76	
			$446,078 19

C.—Receipts on account of Investments, Loans or Debts.

(*a*)	On mortgages of realty:		
10.	(i) Principal	$1,865,822 63	
11.	(ii) Interest	583,028 31	
(*b*)	On other securities:		
12.	(i) Principal	354,753 43	
13.	(ii) Interest or dividends	61,721 05	
14.	Retained to pay assumed mortgages	41,560 60	
			2,906,886 02

D.—Receipts from Real Estate Owned Beneficially by Corporation.

17. (*b*)	Rents	412 50

CASH ACCOUNT.—Continued.

Receipts for the year ending 31st December, 1909.

F.—Borrowed Money.

		(Col. 1.)	(Col. 4.)
26.	(*b*) Borrowed by taking deposits	$3,470.278 04	
27.	(*c*) Borrowed on debentures	1,631,905 27	
			5,102,183 31

G.—Receipts from other sources, viz.:

30.	(*a*) Interest on bank accounts	13,852 10
	Totals	$8,469,412 12

CASH ACCOUNT.

Expenditure for the year ending 31st December, 1909.

I.—Expended on Corporation Account.

A.—Sums Loaned or Invested on Capital Account.

		(Col. 1.)	(Col. 4.)
1.	(*a*) Loaned on mortgages of realty (including assumed mortgages, $51,067.86)	$2,766,189 59	
	(*b*) Loaned or invested in other securities:		
2.	(i) Loaned on Life Insurance Policies	645 02	
3.	(ii) Loaned on bank stocks	13,000 00	
4.	(iii) Debentures and other securities purchased	246,264 05	
			$3,026,098 66

B.—Expended on Stock Account.

8.	Dividends paid on permanent stock	$180,500 00	180,500 00

C.—Borrowed Money (other than foregoing) or interest thereon paid, viz.:

19.	(*b*) Deposits: Principal, $3,582,434.23; interest, $1,555.95	$3,583,990 18	
20.	(*c*) Debentures payable in Canada: Principal, $785,957.06; interest, $119,554.34	905,511 40	
21.	(*d*) Debentures payable elsewhere: Principal, $66,613.88; interest, $118,982.53	185,596 41	
			4,675,097 99

D.—Management Expenses (other than foregoing).

25.	(*a*) Salaries, wages and fees	$36,917 33	
26.	(*b*) Commission or brokerage	29,349 28	
27.	(*c*) Insurance and guarantee premiums	430 59	
28.	(*d*) Stationery, postage, printing and advertising	5,617 26	
29.	(*e*) Law costs	1,000 43	
30.	(*f*) Fuel, rent, taxes (other than in 7 and 32) and rates	3,386 75	
31.	(*g*) Travelling expenses	4,860 59	
32.	(*h*) Registration fees	319 50	
33.	(*i*) Other management expenditure	790 94	
			82,672 67

E.—Other Expenditures, viz.:

34.	(*a*) Alterations and improvements in Company's building	4,000 00

F.—Balance.

37.	(*a*) Cash on hand and in banks	501,042 80
	Total	$8,469,412 12

MISCELLANEOUS STATEMENT FOR THE YEAR ENDING 31ST DECEMBER, 1909.

1. Amount of debentures maturing in 1910: Payable in Canada, $1,649,662.10 (including $49,089.79 overdue and not presented for payment); payable elsewhere, $612,518.67.
2. Amount of other existing obligations which will mature in 1910, exclusive of deposits, nil.
3. Amount of securities held by the Corporation which will mature and become payable to the Corporation in 1910, $1,628,589.60.
4. Average rate of interest per annum paid by the Corporation during 1909: On deposits, 3.00%; on debentures, 4.019%; on debenture stock, nil.
5. Average rate of interest per annum received by the Corporation during 1909: (*a*) On mortgages of realty; (*b*) On other securities.
   (i) Owned beneficially by the Corporation: (*a*) 5.699%; (*b*) 4.639%.
   (ii) Not owned beneficially, nil.
6. Of the mortgages owned beneficially by the Corporation, $10,169,929.69 is on realty situate in Ontario, and $545,816.15 is on realty situate elsewhere.
7. Of the mortgages not owned beneficially by the Corporation: Nil on realty situate in Ontario and nil on realty situate elsewhere.
8. Loans written off or transferred to real estate account during 1909, viz.:
   (i) Funds or securities owned beneficially, nil.
   (ii) Not so owned, nil.
9. Number and aggregate amount of mortgages upon which compulsory proceedings have been taken by the Corporation in 1909, viz.:
   (i) Owned beneficially, No. 15; amount, $41,222.31.
   (ii) Not so owned, nil.
10. Aggregate market value of land mortgaged to the Corporation:
   (i) Mortgages owned beneficially, $22,425,917.00.
   (ii) Not so owned, nil.
11. How often are the securities held by the Corporation valued? Annually.
12. (*a*) Specify the officers of the Corporation who are under bond and for what amount respectively: Manager $10,000; and other officers $75,000—$85,000 in all.
   (*b*) Are the said bonds executed by private sureties or by Guarantee Companies? Guarantee Company.
13. Date when the accounts of the Corporation were last audited? As at 31st December, 1909.
14. Names and addresses of the auditors respectively for 1909 and for 1910 (if appointed):
   For 1909: M. H. Rowland and F. G. Jewell.
   For 1910: M. H. Rowland and F. G. Jewell.
15. What were the dividend days of the Corporation in 1909, and what rate or rates of dividend were paid on these days respectively? 2nd January, 4½%; 2nd July, 4½% and ½% bonus; 9% per annum; ½% bonus.
16. What is the date appointed for the Annual Meeting? 9th February, 1910; date of last Annual Meeting? 10th February, 1909.
17. Special General Meetings held in 1909: Dates, none.

THE INDUSTRIAL MORTGAGE AND SAVINGS COMPANY.

Head Office, Sarnia.

Constating Instruments.

Incorporated under the Building Societies Act, R.S.O. 1887, c. 169, by declaration filed with the Clerk of the Peace for the County of Lambton, 20th August, 1889.

The lending and the borrowing powers are governed by the Loan Corporations Act, R.S.O. 1897, c. 205.

Annual Statement

Of the condition and affairs of the Industrial Mortgage and Savings Company, of Sarnia, Ontario, at the 31st December, 1909, and for the year ending on that day made to the Registrar of Loan Corporations for the Province of Ontario, pursuant to the laws of the said Province.

The head office of the Corporation is at No. 181 Front Street, in the Town of Sarnia, in the Province of Ontario.

The Board is constituted of ten directors, holding office for two years.

The directors and chief executive officers of the Corporation at 31st December, 1909, were as follows, together with their respective terms of office:

John Cowan, K.C., President, Sarnia, Ont.;	January, 1908;	January, 1910.
W. G. Willoughby, 1st Vice-Pres., Walnut, Ont.;	" 1908;	" 1910.
John McFarlane, 2nd Vice-Pres., Maundaunian;	" 1908;	" 1910.
William McDonald, Director, Brigden, Ont.;	" 1909;	" 1911.
Malcolm McGugan, Director, Strathroy, Ont.;	" 1909;	" 1911.
Wm. G. Hall, Director, Arkona;	August, 1909;	" 1911.
Peter Grant, Director, Avonroy, Ont.;	January, 1908;	" 1910.
Byron Stephens, Director, Brigden, Ont.;	January, 1909;	" 1911.
William Armstrong, Director, Wyoming, Ont.;	January, 1908;	" 1910.
Donald Sutherland, Director, Forest;	" 1909;	" 1911.
D. N. Sinclair, Manager-Secretary, Sarnia, Ont.		

A. Permanent capital stock: Total amount authorized, $1,000,000;* total amount subscribed, $511,000, as more particularly set out in Schedule A hereto.

Schedule A.

Class I.—Fixed and permanent capital stock created by virtue of Building Society Acts.

Description.	Total amount issued and subsisting at 31st December, 1909.			Total amount of actual payments thereon.	Total amount unpaid and constituting an asset of the Corporation.
	No. of shares.	Par value of shares.	——		
		$	$	$ c.	$ c.
1. Fully called stock	10,220	50	511,000	508,345 05	2,654 95

LIST OF SHAREHOLDERS AS AT 31st DECEMBER, 1909.

(Not printed.)

*Increased to $1,000,000. Order-in-Council (Ont.) bearing date 6th March, 1907.

BALANCE SHEET AS AT 31ST DECEMBER, 1909.

Dr. Capital and Liabilities.

Capital (Liabilities to Stockholders or Shareholders).

A.—Permanent Capital Stock or Shares.

1. (*a*) Ordinary joint stock fully called; total called, $511,000; total paid thereon	$508,345 05	
4. (*d*) Dividends declared in respect of (1), but not yet paid	16,506 76	
6. (*f*) Reserve fund in respect of (1)	181,324 25	
		$706,176 06

Liabilities to the Public.

27. Deposits, right reserved to require 30 days' notice of any withdrawal	$569,765 26	
28. Interest on deposits, due or accrued or capitalized	18,219 46	
29. Debentures issued in Canada	383,047 41	
30. Interest due and accrued on (29)	6,787 69	
		977,819 82
Total liabilities		$1,683,995 88

Cr. Assets.

I.—Assets of which the Corporation is the Beneficial Owner.

B.—Debts secured by Mortgages of Land.

9. (*a*) Debts (other than item 10) secured by mortgages of land	$1,542,958 66	
11. (*c*) Interest due or accrued on item (9) and not included therein	4,222 34	
		$1,547,181 00

C.—Debts not above enumerated for which the Corporation holds securities as follows:

14. (*b*) Debts secured by municipal bonds or debentures	$73,819 42	
20. (*h*) Debts secured only by permanent stock or shares of the Corporation	17,992 11	
		91,811 53

E.—Cash.

31. (*a*) On hand	$14,091 19	
33. (*b*) In bank	30,412 16	
		44,503 35

F.—Assets not hereinbefore mentioned

39. (*a*) Office furniture	500 00
Total assets	$1,683,995 88

CASH ACCOUNT.

Receipts for the year ending 31st December, 1909.

I.—Received by the Corporation for its Own Use.

A.—Balance from 31st December, 1908.

		(Col. 1.)	Total (Col. 4).
2.	(i) On hand	13,449 88	
3.	(ii) In bank	43,621 52	
			$57,071 40

B.—Sums received wholly or partly on Capital Stock.

4. (*a*)	Call on joint stock permanent capital	819 62

C.—Receipts on account of Investments, Loans or Debts.

	(*a*) On mortgages of realty:		
10.	(i) Principal	$186,266 44	
11.	(ii) Interest	72,651 01	
			258,917 45
	(*b*) On other securities:		
12.	(i) Principal	39,374 74	
13.	(ii) Interest or dividends	4,430 89	
			43,805 63

F.—Borrowed Money.

26. (*b*)	Borrowed by taking deposits	$670,809 57	
27. (*c*)	Borrowed on debentures	212,004 33	
			882,813 90

G.—Receipts from other sources, viz.:

30. (*a*)	General interest (on bank balances)	1,235 84
	Totals	$1,244,663 84

CASH ACCOUNT.

Expenditure for the year ending 31st December, 1909.

I.—Expended on Corporation Account.

A.—Sums Loaned or Invested on Capital Account.

		(Col. 1.)	Total (Col. 4).
1. (*a*)	Loaned on mortgages of realty	$259,646 06	
	Loaned or invested in other securities, viz.:		
2.	(i) Municipal debentures	33,396 73	
3.	(ii) Permanent stock	1,725 00	
			$294,767 79

B.—Expended on Stock Account.

8.	Dividends paid on permanent stock	$32,960 85	
			32,960 85

C.—Borrowed Money (other than foregoing or interest thereon paid, viz.):

19. (*b*)	Deposits: Principal, $668,898.02; interest, $251.84	$669,149 86	
20. (*c*)	Debentures issued in Canada: Principal, $182,420.13; interest, $14,660.72	197,080 85	
			866,230 71

CASH ACCOUNT.—Continued.

Expenditure for the year ending 31st December, 1909.

D.—Management Expenses (other than foregoing).

		(Col. 1.)	Total (Col. 4).
25.	(*a*) Salaries, wages and fees,	$4,222 00	
26.	(*b*) Commission or brokerage	242 00	
28.	(*c*) Stationery, postage, printing and advertising	364 72	
30.	(*f*) Fuel, rent, taxes (other than in 7 and 32) and rates..	1,117 42	
32.	(*h*) Registration fee	255 00	
			6,201 14

F.—Balance.

37.	(*a*) Cash on hand and in bank	44,503 35
	Total	$1,244,663 84

Miscellaneous Statement for the Year Ending 31st December, 1909.

1. Amount of debentures maturing in 1910: Issued in Canada, $178,189.56; issued elsewhere, none.
2. Amount of other existing obligations which will mature in 1910. None.
3. Amount of securities held by the Corporation which will mature and become payable to the Corporation in 1910: Estimated, $200,000.
4. Average rate of interest per annum paid by the Corporation during 1909: On deposits, 3.24%; on debentures, 4%; on debenture stock, none.
5. Average rate of interest per annum received by the Corporation during 1909: (*a*) On mortgages of realty; (*b*) On other securities.
   (i) Owned beneficially by the Corporation: (*a*) 5.25%; (*b*) 4.75%.
   (ii) Not owned beneficially. None.
6. Of the mortgages owned beneficially by the Corporation all are on realty situate in Ontario.
7. Of the mortgages not owned beneficially by the Corporation, none on realty situate in Ontario, and none on realty situate elsewhere.
8. Loans written off or transferred to real estate account during 1909, viz.:
   (i) Funds or securities owned beneficially, none.
   (ii) Not so owned, none.
9. Number and aggregate amount of mortgages upon which compulsory proceedings have been taken by the Corporation in 1909, viz.:
   (i) Owned beneficially: No. 4; amount, $9,819.75.
   (ii) Not so owned, none.
10. Aggregate market value of land mortgaged to the Corporation:
   (i) Mortgages owned beneficially, $2,500,000.
   (ii) Not so owned, nil.
11. How often are the securities held by the Corporation valued? Annually.
12. (*a*) Specify the officers of the Corporation who are under bond and for what amount respectively? Manager, $12,000; Accountant, $6,000, and Assistant, $2,000.
   (*b*) Are the said bonds executed by private sureties or by Guarantee Companies? Manager and Accountant, private sureties; Assistant, Guarantee Company.
13. Date when the accounts of the Company were last audited? Audited monthly.
14. Names and addresses of the auditors respectively for 1909 and for 1910 (if appointed):
   For 1909: H. Ingram, Sarnia; A. B. Telfer, Sarnia.
   For 1910: H. Ingram, Sarnia; A. B. Telfer, Sarnia.
15. What were the dividend days of the Corporation in 1909, and what rate or rates of dividend were paid on those days respectively? 2nd January and 2nd July, at 6½% per annum.
16. What is the date appointed for the Annual Meeting? No fixed date; date of last Annual Meeting? 20th January, 1909.
17. Special General Meetings held in 1909: Dates, none.

THE IMPERIAL LOAN AND INVESTMENT COMPANY OF CANADA.

Head Office, Toronto (38 Vic., c. 62 (D.), s. 2).

Constating Instruments.

As recited in the Preamble of 38 Vic. 62 (D.), the Company was incorporated under the Building Societies Act, Consol. Stat. U.C., chap. 53. The declaration of incorporation was filed on the 19th August, 1869, with the Clerk of the Peace for the County of York. The corporate name was The Imperial Building, Savings and Investment Company (Decl. Book II., 47).

In 1875 the corporate name was changed by 37 V., c. 62 (D.), to The Imperial Loan and Investment Company (sec. 1). The existing Corporation was continued under the new name, with its head office at Toronto (sec. 2).

Section 3 enacts: "3. The said Company shall not under its new name be deemed a new Corporation, but it shall have, hold and continue to exercise all the rights, powers and privileges that previously to such change had been held, exercised and enjoyed by the said 'Imperial Building, Savings and Investment Company' in as full and ample a manner as if the said Company had continued to exist under its original name; and all statutory provisions applicable to the said Company shall continue applicable to the said Imperial Loan and Investment Company."

In 1881, by Letters Patent of Canada dated 11th June, the Company was re-incorporated "under The Canada Joint Stock Companies Act, 1876, by the name of the Imperial Loan and Investment Company of Canada (Limited), and as a Loan Company within the meaning and provisions of the said last mentioned Act, with their now existing capital of one million dollars."

For the lending and borrowing powers see R.S.C. (1886), c. 119, secs. 88-98; 62-3 Vict. (1889), chap. 41 (D.), s. 20; and the Loan Corporations Act, R.S.O. 1897, c. 205

See Statutes of Canada, 1899, 62-3 Vic., c. 116.

Annual Statement

Of the condition and affairs of the Imperial Loan and Investment Company of Canada, at the 31st December, 1909, and for the year ending on that day, made to the Registrar of Loan Corporations for the Province of Ontario, pursuant to the laws of the said Province.

The head office of the Corporation is at No. 37 Yonge Street, in the City of Toronto, in the Province of Ontario.

The Board is constituted of five directors, holding office for one year.

The directors and chief executive officers of the Corporation at the 31st December, 1909, were as follows, together with their respective terms of office:

John H. Tilden, President, Hamilton, Ont.;	1st February, 1909;	1st February, 1910.
D. A. Burns, Vice-President, Toronto, Ont.;	"	"
Thomas T. Rolph, Director, Toronto, Ont.;	"	"
W. M. Douglas, K.C., Director, Toronto, Ont.;	"	"
E. L. Taylor, K.C., Director, Winnipeg;	"	"
Thomas T. Rolph, Secretary, Toronto, Ont.;	"	"

A. Permanent capital stock: total amount authorized, $1,000,000; total amount subscribed, $839,850, as more particularly set out in Schedule A hereto.

SCHEDULE A.

Class 2.—Fixed and permanent Capital Stock created by virtue of Joint Stock Companies' Acts or Private Acts.

Description.	No. of shares.	Par value of shares.	Total amount held.	Total amount paid thereon.	Total remaining unpaid.
		$	$	$ c.	$ c.
1. Fully called.....	6,298½	100	629,850	629,683 71	166 29
2. 40 per cent. called.....	2,100	100	210,000	*105,844 41	104,155 59
Totals.....	8,398½	.....	839,850	735,528 12	104,321 88

LIST OF SHAREHOLDERS AS AT 31ST DECEMBER, 1909.

(Not printed.)

BALANCE SHEET AS AT 31ST DECEMBER, 1909.

Dr. Capital and Liabilities.

Capital (Liabilities to Stockholders or Shareholders).

A.—Permanent Capital Stock or Shares.

1. (*a*) Ordinary joint stock capital fully called; total called, $629,850; total paid thereon	$629,683 71	
2. (*b*) Ordinary joint stock capital, 40 per cent. called; total called, $84,000; total paid thereon	84,000 00	
3. (*cc*) Joint stock capital paid in advance of calls	21,844 41	
4. (*d*) Dividends declared in respect of (1), (2) and (3), but not yet paid	18,388 15	
6. (*f*) Reserve fund in respect of (1), (2) and (3)	65,000 00	
7. (*g*) Contingent fund in respect of (1), (2) and (3)	4,408 27	
25. Unclaimed dividends	52 00	
C.—Liability to Stockholders or Shareholders other than as shown under A or B, viz.:		
26. Profit and loss	25,416 02	
		$848,792 56

Liabilities to the Public.

27. Deposits (including unclaimed deposits), right reserved to require 30 days' notice of any withdrawal	$11,591 79	
29. Debentures issued in Canada	1,500 00	
30. Interest due and accrued on (29)	23 32	
31. Debentures issued elsewhere than in Canada	561,203 41	
32. Interest due and accrued on (31)	5,511 78	
		579,830 30
Total liabilities		$1,428,622 86

*Paid in advance of calls, $21,844 41.

Cr.	Assets.		
	I.—Assets of which the Corporation is the Beneficial Owner.		
	B.—(i) Debts secured by mortgages of land, owned beneficially.		
9.	(*a*) Debts secured by mortgages of land	$114,096 62	
10.	(*b*) Debts secured by mortgaged land held for sale	47,980 00	
10.	(*bb*) Debts secured by land held by the Company as Mortgagee in possession, or secured by land for the rents and profits of which the Company is accountable	19,900 00	
	B.—(ii) Debts secured by Mortgages of Land, which have been assigned to Trustees to secure debenture-holders and are not owned beneficially:		
9.	(*aa*) Debts (other than item 10) secured by mortgages of land	808,526 00	
			$990,502 62
	C.—Debts not above enumerated for which the Corporation holds securities as follows:		
20.	(*h*) Debts secured only by permanent stock or shares of the Corporation	$29,546 77	
22.	(*j*) Debts secured by stocks and bonds	27,263 62	
23.	(*k*) Stocks owned by the Company	340,000 00	
			396,810 39
	E.—Cash.		
31.	(*a*) On hand	$371 74	
32.	(*b*) In banks	40,938 11	
			41,309 85
	Total assets		$1,428,622 86

CASH ACCOUNT.

Receipts for the year ending 31st December, 1909.

	I.—Received by the Corporation for its Own Use.	(Total Col. 4.)
	A.—Balance from 31st December, 1908.	
	(*b*) Cash (not already shown under (1)):	
2.	(i) On hand	$544 26
3.	(ii) In bank	14,060 49
	B.—Sums received wholly or partly on Capital Stock.	
4.	(*aa*) Joint Stock Capital received in advance of call	16 23
	Receipts on account of Investments, Loans or Debts.	
	(*a*) On mortgages or realty:	
10.	(i) Principal	199,009 78
11.	(ii) Interest	35,107 59
	(*b*) On other securities:—	
12.	(i) Principal	5,788 31
13.	(ii) Interest or dividends	19,853 72

CASH ACCOUNT.—Continued.

Receipts for the year ending 31st December, 1909.

	(Total Col. 4.)
D.—Receipts from Real Estate Owned Beneficially by Corporation.	
17. (*b*) Rents ..	10,294 61
F.—Borrowed Money.	
25. (*a*) Bank or other advances, discounts on overdrafts	6,759 57
26. (*b*) Borrowed by taking deposits	28,781 49
27. (*c*) Borrowed on debentures	84,290 66
Unclaimed dividends	37 50
Totals	$404,544 21

CASH ACCOUNT.

Expenditure for the year ending 31st December, 1909.

I.—Expended on Corporation Account.	
A.—Sums Loaned or Invested on Capital Account.	(Total Col. 4.)
1. (*a*) Loaned on mortgages of realty	$232,446 38
(*b*) Loaned or invested in other securities:	
3. (ii) Stock and bonds	13,500 00
7. (*e*) Insurance and taxes advanced on property mortgaged to the Corporation	3,866 00
B.—Expended on Stock Account.	
8. Dividends paid on permanent stock	36,775 73
C.—Borrowed Money (other than foregoing) or interest thereon paid, viz.:	
19. (*b*) Deposits: Principal and interest	19,832 70
20. (*c*) Debentures issued in Canada: Principal, $2,500; interest, $100...	2,600 00
21. (*d*) Debentures issued elsewhere: Principal, $9,903.66; interest, $22,012.54	31,916 20
D.—Management Expenses (other than foregoing).	
25. (*a*) Salaries, wages and fees	11,318 70
26. (*b*) Commission or brokerage	3,491 29
28. (*d*) Stationery, postage, printing and advertising	522 83
29. (*e*) Law costs	720 46
30. (*f*) Fuel, rent and taxes (other than in 7 and 32) and rates	1,083 33
32. (*h*) Registration fee	105 00
33. (*i*) Other management expenditure	3,932 70
E.—Other Expenditure.	
34. (*a*) Sterling exchange and stamps	294 64
35. (*b*) Government taxes	828 40
F.—Balance.	
37. (*a*) Cash on hand and in banks	41,309 85
Total	$404,544 21

MISCELLANEOUS STATEMENT FOR THE YEAR ENDING 31ST DECEMBER, 1909.

1. Amount of debentures maturing in 1910: Issued in Canada, $1,000.00; issued elsewhere, $144,783.33.
2. Amount of other existing obligations which will mature in 1910, nil.
3. Amount of securities held by the Corporation which will mature and become payable to the Corporation in 1910, $85,746.00.
4. Average rate of interest per annum paid by the Corporation during 1909: On deposits, 4.76%; on debentures, 4.10%.
5. Average rate of interest per annum received by the Corporation during 1909: (*a*) On mortgages of realty; (*b*) On other securities.
   (i) Owned beneficially by the Corporation: (*a*) 7%; (*b*) 6%.
   (ii) Not owned beneficially: (*a*) 7%; (*b*) nil.
6. Of the mortgages owned beneficially by the Corporation $167,705.27 is on realty situate in Ontario, and $14,271.35 is on realty situate elsewhere.
7. Of the mortgages not owned beneficially by the Corporation $478,838.00 is on realty situate in Ontario, and $329,688.00 is on realty situate elsewhere.
8. Loans written off or transferred to real estate account during 1909, viz.:
   (i) Funds or securities owned beneficially, nil.
   (ii) Not so owned, $5,509.60.
9. Number and aggregate amount of mortgages upon which compulsory proceedings have been taken by the Corporation in 1909, viz.:
   (i) Owned beneficially, nil.
   (ii) Not so owned, nil.
10. Aggregate market value of land mortgaged to the Corporation:
   (i) Mortgages owned beneficially, $329,000.00
   (ii) Not so owned, $1,500,00.00.
11. How often are the securities held by the Corporation valued? As occasion may require.
12. (*a*) Specify the officers of the Corporation who are under bond and for what amount respectively: Secretary, $5,000; Accountant, $3,000; Cashier, $1,000; Clerk, $1,000.
   (*b*) Are the said bonds executed by private sureties or by Guarantee Companies? Guarantee Company.
13. Date when the accounts of the Corporation were last audited? 31st December, 1909.
14. Names and addresses of the auditors respectively for 1909 and for 1910 (if appointed):
   For 1909: Harry Vigeon, F.C.A., and B. Pontifex.
   For 1910: Harry Vigeon, F.C.A., and B. Pontifex.
15. What were the dividend days of the Corporation in 1909, and what rate or rates of dividend were paid on those days respectively? 2nd January and 2nd July, 5%.
16. What is the date appointed for the Annual Meeting? 7th February, 1909; date of last Annual Meeting? 1st February, 1909.
17. Special General Meetings held in 1909: Dates, none.

*THE LAMBTON LOAN AND INVESTMENT COMPANY.

Head Office, Sarnia, Ontario.

Constating Instruments.

Incorporated under the Building Societies Act, 9 Vict., c. 90 (Province of Canada) by declaration filed on 27th March, 1847, with the Clerk of the Peace for the Western District. The original corporate name was "The Port Sarnia Building Society." The Society was reorganized as "The Lambton Permanent Building and Investment Society" under the said Act and other Acts all of which became consolidated as chapter 53 of the Consolidated Statutes of Upper Canada, by declaration filed 19th June, 1855, with the Clerk of the Peace for the County of Lambton. This latter corporate name was changed by Order-in-Council, 4th June, 1880 to The Lambton Loan and Investment Company.

The lending and the borrowing powers are governed by the Loan Corporations Act, R.S.O. 1897, c. 205.

Annual Statement

Of the condition and affairs of The Lambton Loan and Investment Company, of Sarnia, Ontario, at the 31st of December, 1909, and for the year ending on that day, made to the Registrar of Loan Corporations for the Province of Ontario, pursuant to the laws of the said Province.

The Head Office of the Corporation is at No. 191 Front Street, in the Town of Sarnia, in the Province of Ontario.

The Board is constituted of eight directors holding office for two years.

The directors and chief executive officers of the Corporation at the 31st December, 1909, were as follows, together with their respective terms of office:

Isaac Unsworth, President, Florence, Ontario;	1st Jan., 1910;	1st Jan., 1912.
Norman Gurd, Vice-President, Sarnia, Ontario;	"	"
Fred A. Johnston, Director, Moore, Ontario;	"	"
David Milne, Director, Sarnia, Ontario;	"	"
F. F. Pardee, M.P., Director, Sarnia, Ontario;	" 1909;	" 1911.
Chas. MacKenzie, Director, Sarnia, Ontario;	"	"
Robert MacKenzie, Director, Sarnia, Ontario;	"	"
Thomas Boulton, Director, Moore, Ontario;	"	"
J. H. Kittermaster, Manager, Sarnia, Ontario.		

A. Permanent capital stock: Total amount authorized, $1,000,000; total amount subscribed, $789,750, as more particularly set out in Schedule A hereto.

Schedule A.

Class 1.—Fixed and permanent capital stock created by virtue of Buildings Society Acts.

Description.	Total amount issued and subsisting at 31st December, 1909.			Total amount of actual payments thereon.	Total amount unpaid and constituting an asset of the Corporation.
	No. of shares.	Par value of shares	___		
1. Fully called stock. ...	15,795	$ 50	$ 789,750	$ 789,750	....

LIST OF SHAREHOLDERS AS AT 31st DECEMBER, 1909.

(Not printed.)

*The assets of The Huron and Lambton Loan and Savings Company were sold to The Lambton Loan and Investment Company. Order-in-Council, assenting to Agreement, bears date 4th January, 1907.

BALANCE SHEET AS AT 31ST DECEMBER, 1909.

Dr. Capital and Liabilities.

Capital (Liabilities to Stockholders or Shareholders).		
A.—Permanent Capital Stock or Shares.		
1. (*a*) Ordinary joint stock fully called; total called $789,750.00; total paid thereon	$789,750 00	
4. (*d*) Dividends declared in respect of (1)	39,487 50	
6. (*f*) Reserve fund in respect of (1)	550,000 00	
7. (*g*) Contingent fund in respect of (1)	14,575 74	
		$1,393,813 24
Liabilities to the Public.		
27. Deposits (right reserved to require 30 days' notice of any withdrawal)	$714,647 59	
28. Interest on deposits due, or accrued or capitalized	22,814 15	
29. Debentures issued in Canada	411,450 37	
30. Interest due and accrued on (29)	7,752 36	
		1,156,664 47
Total liabilities		$2,550,477 71

Cr. Assets.

I.—Assets of which the Corporation is the Beneficial Owner.		
A.—Immovable Property Owned Beneficially by Corporation.		
1. (*a*) Office Premises situate as follows:		
2. (i) At Town of Sarnia; held in freehold		4,500 00
B.—Debts secured by Mortgages of Land.		
9. (*a*) Debts (other than item 10) secured by mortgages of land	$2,309,931 48	
10. (*b*) Debts secured by mortgaged land held for sale	14,790 00	
		2,324,721 48
C.—Debts not above enumerated for which the Corporation holds securities as follows:		
14. (*b*) Debts secured by municipal bonds or debentures	$110,081 43	
20. (*h*) Debts secured only by permanent stock or shares of the Corporation	42,556 22	
		152,637 65
E.—Cash.		
31. (*a*) On hand	$11,746 38	
32. (*b*) In bank	56,872 20	
		68,618 58
Total assets		$2,550,477 71

CASH ACCOUNT.

Receipts for the year ending 31st December, 1909.

	I.—Received by the Corporation for its Own Use.		
	A.—Balance from 31st December, 1908.		
	(*b*) Cash not already shown under (1):—		
2.	(i) On hand and in banks		$43,743 25
	C.—Receipts on account of Investments, Loans or Debts.		
	(*a*) On mortgages of realty:—		
10.	(i) Principal	$240,393 11	
11.	(ii) Interest	118,647 25	
	(*b*) On other securities:—		
12.	(i) Principal	36,425 22	
13.	(ii) Interest or dividends	5,579 96	
			$401,045 54
	F.—Borrowed Money.		
26.	(*b*) Borrowed by taking deposits	$745,244 47	
27.	(*c*) Borrowed on debentures	163,066 58	
			908,311 05
	G.—Receipts from other sources, viz.:		
30.	(*a*) General interest, bank interest		2,257 65
	Total		$1,355,357 49

CASH ACCOUNT.

Expenditure for the year ending 31st December, 1909.

	I.—Expended on Corporation Account.		
	A.—Sums Loaned or Invested on Capital Account.		
1.	(*a*) Loaned on mortgages of realty	$275,609 86	
	(*b*) Loaned or invested in other securities:—		
3.	(ii) Municipal debentures	30,669 87	
5.	(iv) Shareholders' stock	7,850 00	
7.	(*e*) Insurances or taxes advanced on property mortgaged to Corporation	2,852 28	
			316,982 01
	B.—Expended on Stock Account.		
8.	Dividends paid on permanent stock	$63,180 00	
			63,180 00
	C.—Borrowed Money (other than foregoing) or interest thereon paid.		
19.	(*b*) Deposits: Principal, $713,010.06; interest, $574.45..	$713,584 51	
20.	(*c*) Debentures issued in Canada: Principal, $166,936.01; interest, $17,045.65	183,981 66	
			897,566 17

CASH ACCOUNT.—Continued.

Expenditure for the year ending 31st December, 1909.

	D.—Management Expenses (other than foregoing).		
25.	(*a*) Salaries, wages and fees	$6,225 23	
26.	(*b*) Commission	323 95	
28.	(*d*) Stationery, postage, printing and advertising	428 85	
30.	(*f*) Fuel, rent, taxes (other than in 7 and 32) and rates	940 15	
31.	() Travelling expenses	47 80	
32.	(*h*) Registration fees	155 00	
33.	(*i*) Other management expenditure	717 37	
			8,838 35
	E.—Other Expenditures, viz.:		
	General interest	$172 38	
			172 38
	F.—Balance.		
37.	(*a*) Cash on hand and in bank		68,618 58
	Total		$1,355,357 49

MISCELLANEOUS STATEMENT FOR THE YEAR ENDING 31ST DECEMBER, 1909.

1. Amount of debentures maturing in 1910: Issued in Canada, $135,918 34. Issued elsewhere, nil.
2. Amount of other existing obligations which will mature in 1910, nil.
3. Amount of securities held by the Corporation which will mature and become payable to the Corporation in 1910. Estimate, $350,000.
4. Average rate of interest per annum paid by the Corporation during 1909. On deposits, 3%; on debentures, 4%.
5. Average rate of interest per annum received by the Corporation during 1909:
   (*a*) On mortgages of realty; (*b*) on other securities.
   (i) Owned beneficially by the Corporation: (*a*) 5¼%; (*b*) 5%.
6. Of the mortgages owned beneficially by the Corporation, $2,157,924.48 is on realty situate in Ontario, and $152,007.00 is on realty situate elsewhere.
7. Of the mortgages not owned beneficially by the Corporation. Nil on realty situate in Ontario and nil on realty situate elsewhere. All owned beneficially.
8. Loans written off or transferred to real estate account during 1909 viz.:
   (i) Funds or securities owned beneficially,
   (ii) Not so owned. All owned beneficially.
9. Number and aggregate amount of mortgages upon which compulsory proceedings have been taken by the Corporation in 1909, viz.:
   (i) Owned beneficially. No. 3; amount, $2,654.46.
10. Aggregate market value of land mortgaged to the Corporation:
   (i) Mortgages owned beneficially, $3,420,720.
11. How often are the securities held by the Corporation valued? Yearly.
12. (a) Specify the officers of the Corporation who are under bond and for what amount respectively. Manager, $10,000; accountant, $5,000; cashier, $5,000.
   (b) Are the said bonds executed by private sureties or by Guarantee Companies? Guarantee Company.
13. Dates when the accounts were last audited? Daily audit.
14. Names and addresses of the auditors respectively for 1909, and for 1910 (if appointed). For 1909: T. W. Nesbit and F. C. Watson. For 1910: T. W. Nesbit and F. C. Watson.
15. What were the dividend days of the Corporation in 1909, and what rate or rates of dividend were paid on those days respectively? 1st January and 1st July, 8% per annum and bonus of 1%.
16. What is the date appointed for the annual meeting? Fourth Wednesday in January. Date of last annual meeting? 26th January, 1910.
17. Specify general meetings held in 1909. Dates: None.

LANDED BANKING AND LOAN COMPANY.

Head Office, Hamilton, Ontario.

Constating Instruments.

Incorporated under the Building Societies Acts Consol. Stat. U.C., chap. 53, by declaration filed with the Clerk of the Peace for the County of Wentworth, 16th December, 1876.

The lending and borrowing powers are governed by the Loan Corporations Act, R.S.O. 1897, c. 205.

Annual Statement.

Of the condition and affairs of the Landed Banking and Loan Company of Hamilton, Ont., at the 31st December, 1909, and for the year ending on that day, made to the Registrar of Loan Corporations for the Province of Ontario, pursuant to the laws of the said Province.

The head office of the Corporation is at No. 47 James Street South, in the City of Hamilton, in the Province of Ontario.

The Board is constituted of six directors, holding office for one year.

The directors and chief executive officers of the Corporation at 31st December, 1909, were as follows, together with their respective terms of office:

Hon. Thomas Bain, President, Dundas; 1st February, 1909; 7th February. 1910.
C. S. Scott, Vice-President, Hamilton; " "
Samuel Barker, M.P., Director, Hamilton; " "
Matthew Leggat, Director, Hamilton; " "
Charles Mills, Director, Hamilton; " "
S. F. Lazier, K.C., Hamilton; " "
C. W. Cartwright, Treasurer, Hamilton.

A. Permanent capital stock: Total amount authorized, $700,000; total amount subscribed, $700,000, as more particularly set out in Schedule A hereto.

Schedule A.

Class 1.—Fixed and Permanent Capital Stock created by virtue of Building Society Acts.

Description.	Total amount issued and subsisting at 31st December, 1909.			Total amount of actual payments thereon.	Total amount unpaid and constituting an asset of the Corporation.
	No of shares.	Par value of shares.			
		$	$	$	
Fully paid stock	7,000	100	700,000	700,000	... .

LIST OF SHAREHOLDERS AS AT 31st DECEMBER, 1909

(Not printed.)

BALANCE SHEET AS AT 31ST DECEMBER, 1909.

Dr. Capital and Liabilities.

Capital (Liabilities to Stockholders or Shareholders).		
A.—Permanent Capital Stock or Shares.		
1. (*a*) Ordinary joint stock capital fully called; total called, $700,000; total paid thereon	$700,000 00	
4. (*d*) Dividends declared in respect of (1) but not yet paid	21,000 00	
5. (*e*) Unappropriated profits in respect of (1)	1,414 87	
6. (*f*) Reserve fund in respect of (1)	415,000 00	
		$1,137,414 87
Liabilities to the Public.		
27. Deposits (right reserved to require 30 days' notice of any withdrawal)	$667,680 63	
29. Debentures issued in Canada	581,305 56	
30. Interest due and accrued on (29)	8,029 62	
31. Debentures issued elsewhere than in Canada	354,901 42	
32. Interest due and accrued on (31)	2,051 13	
40. Other liabilities to the public, viz.:		
41. (*a*) Directors, auditors, valuators, etc.	2,507 56	
		1,616,475 92
Total liabilities		$2,753,890 79

Cr. Assets.

I.—Assets of which the Corporation is the Beneficial Owner.		
A.—Immovable Property Owned Beneficially by Corporation.		
1. (*a*) Office premises situate as follows: At Hamilton, held in freehold	$82,000 00	
5. (*b*) Freehold land (including buildings) other than foregoing	850 00	
		$82,850 00
B.—Debts secured by Mortgages of Land.		
9. (*a*) Debts (other than 10) secured by mortgages of land	$2,373,547 93	
10. (b) Debts secured by mortgaged land held for sale	5,210 00	
		2,378,757 93
C.—Debts not above enumerated for which the Corporation holds securities as follows:		
14. (*b*) Debts secured by municipal bonds or debentures	$91,483 85	
18. (*f*) Debts secured by Stocks or Bonds of any of the Provinces of Canada	15,050 00	
20. (*h*) Debts secured only by Permanent Stock or Shares of the Corporation	7,250 00	
22. (*j*) Debts secured by advances on Stocks and Bonds not owned by Company	65,110 66	
26. (*n*) Interest due or accrued on items 14 to 25, and not included therein	1,030 25	
		179,924 76

BALANCE SHEET.—Continued.

E.—Cash.

31. (*a*) On hand		$2,612 07	
32. (*b*) In banks		83,990 98	
			86,603 05

F.—Assets not hereinbefore Mentioned.

38. (*b*) Bonds of Hamilton Gas Light Co.		$20,419 18	
40. (*d*) Bell Telephone Company Bonds		5,335 87	
			25,755 05
Total assets			$2,753,890 79

CASH ACCOUNT.

Receipts for the year ending 31st December, 1909.

I.—Received by the Corporation for its Own Use.

A.—Balance from 31st December, 1908.

1. (*a*) Cash (not already shown under (1)):		(Total Col. 4.)
2. (i) On hand		$2,280 77
3. (ii) In bank		126,516 65

C.—Receipts on account of Investments, Loans or Debts.

(*a*) On mortgages of realty:		
10. (i) Principal		
11. (ii) Interest		
(*b*) On other securities:		521,900 09
12. (i) Principal		
13. (ii) Interest or dividends		

F.—Borrowed Money.

26. (*b*) Borrowed by taking deposits		1,250,642 30
27. (*c*) Borrowed on debentures		136,005 66

G.—Receipts from other sources, viz.:

30. (*a*) Bank interest		2,585 11
(*c*) Sundries		168 76
Totals		$2,040,099 34

CASH ACCOUNT.

Expenditure for the year ending 31st December, 1909.

I.—Expended on Corporation Account.

A.—Sums Loaned or Invested on Capital Account.

	(Col. 1.)	(Total Col. 4.)
1. (*a*) Loaned on mortgages of realty and other securities		$585,237 38

B.—Expended on Stock Account.

8. Dividends paid on permanent stock	$42,000 00	$42,000 00

CASH ACCOUNT.—Continued.

Expenditure for the year ending 31st December, 1909.

	(Col. 1.)	(Total Col. 4.)
C.—Borrowed Money (other than foregoing) or interest thereon paid.		
19. (*b*) Deposits: Principal, $1,148,492.47; interest, $502.12	$1,148,994 59	
20. (*c*) Debentures issued in Canada: Principal, $91,355.00; interest, $24,674.70	116,029 70	
21. (*d*) Debentures issued elsewhere: Principal, $9,525.67; interest, $12,932.54	22,458 21	
		1,287,482 50
D.—Management Expenses (other than foregoing).		
25. (a) Salaries, wages and fees	$11,101 36	
26. (*b*) Commission or brokerage	3,014 40	
28. (*d*) Stationery, postage, printing and advertising	1,575 75	
31. (*g*) Travelling expenses	5,312 69	
32. (*h*) Registration fees	1,180 00	
33. (*i*) Office furniture	1,656 14	
		23,840 34
E.—Other Expenditures, viz.:		
34. (*a*) Debenture expenses		$1,676 64
36. (*c*) Office building		13,259 43
F.—Balance.		
37. (*a*) Cash on hand and in banks		86,603 05
Total		$2,040,099 34

MISCELLANEOUS STATEMENT FOR THE YEAR ENDING 31ST DECEMBER, 1909.

1. Amount of Debentures maturing in 1910: Issued in Canada, $248,320.67; issued elsewhere, $71,929.32.

2. Amount of other existing obligations which will mature in 1910, $667,680.63.

3. Amount of securities held by the Corporation which will mature and become payable to the Corporation in 1910, approximately $300,000.00.

4. Average rate of interest per annum paid by the Corporation during 1909: On deposits, 3.597%; on debentures, 4.0733%.

5. Average rate of interest per annum received by the Corporation during 1909:
(*a*) On mortgages of realty; (*b*) On other securities.
(i) Owned beneficially by the Corporation: (a) 6.546%; (b) 4.255%.

6. Of the mortgages owned beneficially by the Corporation, $1,038,921.62 is on realty situate in Ontario, and $1,334,626.31 is on realty situate elsewhere.

8. Loans written off or transferred to real estate account during 1909, viz.:
(i) Funds or securities owned beneficially. None.

9. Number and aggregate amount of mortgages upon which compulsory proceedings have been taken by the Corporation in 1909, viz.:
(i) Owned beneficially. None.
(ii) Not so owned. None.

10. Aggregate market value of land mortgaged to the Corporation:
(i) Mortgages owned beneficially, $4,988,573.00.

11. How often are the securities held by the Corporation valued? Yearly or oftener.

12. (*a*) Specify the officers of the Corporation who are under bond, and for what amount, respectively? Manager, $10,000; Accountant and Teller, $5,000 each; Ledgerkeeper and Inspectors, $2.000 each.
(*b*) Are the said bonds executed by private sureties or by Guarantee Companies? Guarantee Company.

13. Date when the accounts of the Corporation were last audited? December, 1909.

14. Names and addresses of the auditors respectively for 1909 and for 1910 (if appointed):
For 1909: Ralph E. Young and G. E. F. Smith.
For 1910: Ralph E. Young and Chas. Stiff.

15. What were the dividend days of the Corporation in 1909, and what rate or rates of dividend were paid on those days respectively? 2nd January and 2nd July, 3% each.

16. What is the date appointed for the Annual Meeting? First Monday in February; date of last Annual Meeting? 1st February, 1909.

17. Specify General Meetings held in 1909: None.

THE LONDON AND CANADIAN LOAN AND AGENCY COMPANY.

Head Office, Toronto, Ontario.

Constating Instruments.

1863. The Company was incorporated in 1863 by Special Act of the Province of Canada, 27 V., c. 50, which has from time to time been amended by six special Acts of the Dominion of Canada, viz.:

1872. 35 V., c. 108 (D).
1873. 36 V., c. 107 (D).
1876. 39 V., c. 60 (D).
1879. 42 V., c. 75 (D).
1889. 52 V., c. 93 (D).
1891. 54-5 V., c. 114 (D).

For the lending powers of the Company see 27 V. (1863), c. 50 (Province of Canada), secs, 3 and 4; 35 V. (1872). c. 108 (D), sec. 5; also sec. 6 as amended by 36 V. (1873), c. 107 (D), sec. 8; 36 V. (1873), c. 107 (D), sec. 9 and 35 V. (1872), c. 108 (D), sec. 7 as amended by 36 V. (1873), c. 107 (D), s. 10. See Statutes of Canada, 1899, 62 V., c. 117.

For the borrowing powers of the Company see 27 V. (1863), c. 50, Province of Canada), s. 5, as amended by 36 V. (1873), c. 107 (D), sec. 1; 35 V. (1872), c. 108 (D), s. 8, as amended by 39 V., c. 50 (D), sec. 1; 54-5 V. (1891), c. 114 (D), s. 2. (Issue of debenture stock.)

Annual Statement

Of the condition and affairs of The London and Canadian Loan and Agency Company (Ltd.), of Toronto, Ont., at the 31st December, 1909, and for the year ending on that day, made to the Registrar of Loan Corporations for the Province of Ontario, pursuant to the laws of the said Province.

The head office of the Corporation is at No. 51 Yonge Street, in the City of Toronto, in the Province of Ontario.

The Board is constituted of eight directors, holding office for one year.

The directors and chief executive officers of the Corporation as at the 31st December, 1909, were as follows, together with their respective terms of office:

Thomas Long, President, Toronto; 17th February, 1909; 16th February, 1910.
Casimir S. Gzowski, Vice-President, Toronto; 17 February, 1909; 16th February, 1910.
Rt. Hon. Lord Strathcona and Mount Royal, G.C.M.G., Director, Montreal; 17th February, 1909; 16th February, 1910.
Barlow Cumberland, Director, Toronto; 17th February, 1909; 16th February, 1910.
A. H. Campbell, Director, Toronto; 17th February, 1909; 16th February, 1910.
David B. Hanna, Director, Toronto; 17th February, 1909; 16th February, 1910.
Charles C. Dalton, Director, Toronto; 17th February, 1909; 16th February, 1910.
Goldwin Larratt Smith, Director, Toronto; 17th February, 1909; 16th February, 1910.
Vernon B. Wadsworth, Manager, Toronto.
William Wedd, Jr., Secretary, Toronto.

A.—Permanent Capital Stock: Total amount authorized, $2,000,000; total amount subscribed, $1,000,000, as more particularly set out in Schedule A hereto.

SCHEDULE A.

Class 2.—Fixed and permanent capital stock created by virtue of Joint Capital Companies' Acts or Private Acts.

Last call made: Date, 1901; rate per cent., 5 per cent.; gross amount, $50,000; amount paid thereon, $50,000.

Description.	No. of shares.	Par value.	Total amount held.	Total amount paid thereon.	Total remaining unpaid on calls.
		$	$	$	
Fully called	20,000	50	1,000,000	1,000,000	.....

LIST OF SHAREHOLDERS AS AT 31ST DECEMBER, 1909.

(Not printed.)

BALANCE SHEET AS AT 31ST DECEMBER, 1909.

Dr. Capital and Liabilities.

Capital (Liabilities to Stockholders or Shareholders).

A.—Permanent Capital Stock or Shares.

1. (*a*) Ordinary joint stock capital fully called; total called, $1,000,000; total paid thereon	$1,000,000 00	
4. (*d*) Dividends declared in respect of (1)	30,000 00	
5. (*e*) Unappropriated profits in respect of (1)	4,024 89	
6. (*f*) Reserve fund in respect of (1)	300,000 00	
7. (*g*) Contingent fund in respect of (1)	13,865 96	
		$1,347,890 85

Liabilities to the Public.

27. Special deposits	$23,390 92	
29. Debentures issued in Canada	126,700 00	
30. Interest due or accrued on (29)	795 26	
31. Debentures issued elsewhere than in Canada	1,865,636 66	
32. Interest due or accrued on (31)	36,339 00	
35. Debenture stock issued elsewhere than in Canada	478,636 67	
36. Interest due and accrued on (35)	2,412 80	
37. (*a*) Owing to banks, including interest due or accrued ...	42,215 76	
40. Other liabilities to the public, viz.:		
41. (*a*) Sterling certificates payable at fixed dates	79,698 13	
42. (*b*) Interest due and accrued on 41 (*a*)	1,570 00	
43. (*c*) Sundry creditors	2,082 99	
		2,659,478 19
Total liabilities		$4,007,369 04

Cr. Assets.

I.—Assets of which the Corporation is the Beneficial Owner.

A.—Immovable Property Owned Beneficially by Corporation.

5. (*b*) Freehold land (including buildings) other than foregoing	$7,876 15	
6. (*c*) Leasehold land (including buildings) other than foregoing	2,296 42	
		$10,172 57

BALANCE SHEET.—Continued.

B.—Debts secured by Mortgages of Land.

9. (*a*)	Debts (other than item 10) secured by mortgages on land	$3,415,184 15	
10. (*b*)	Debts secured by mortgaged land held for sale....	30,469 34	
(*bb*)	Debts secured by land held by the Company as mortgagee in possession, or secured by land for the rents and profits of which the Company is accountable	43,345 79	
11. (*c*)	Interest due or accrued on items 9 and 10 and not included therein	101,837 36	
			$3,590,836 64

C.—Debts not above enumerated for which the Corporation holds securities as follows:

22. (*j*)	Municipal bonds or debentures owned by Company..	$236,463 79	
23. (*k*)	School debentures owned by Company	75,290 68	
24. (*l*)	Bonds of Corporation owned by Company	1,176 70	
25. (*m*)	Debts secured by hypothecation of stocks, etc.	26,160 20	
26. (*n*)	Interest due or accrued on items 22 to 25 and not included therein	9,323 81	
			348,415 18

E.—Cash.

32. (*b*)	In banks in Canada	$20,174 00	
	In banks in London, England	37,770 65	
			57,944 65
	Total assets		$4,007,369 04

CASH ACCOUNT.

Receipts for the year ending 31st December, 1909.

I.—Received by the Corporation for its Own Use.

A.—Balances from 31st December, 1908.

		(Col. 1.)	(Total Col. 4.)
2. (*b*)	Cash (not already shown under (1)):—		
3.	(ii) In banks		$70,877 09

C.—Receipts on Account of Investments, Loans or Debts.

(*a*)	On mortgages of realty:—		
10.	(i) Principal		657,681 10
11.	(ii) Interest	$213,282 99	
			213,282 99
(*d*)	On other securities:—		
12.	(i) Principal		372,987 26
13.	(ii) Interest or dividends	19,270 84	
			19,270 84

D.—Receipts from Real Estate Owned Beneficially by Corporation.

16. (*a*)	Sales not included in any of the foregoing items	77,727 74
17. (*b*)	Rents	

F.—Borrowed Money.

25. (*a*)	Bank or other advances, discounts or overdrafts	42,215 76
27. (*c*)	Borrowed on debentures or certificates at fixed dates	672,937 15
	Total	$2,126,979 93

CASH ACCOUNT.

Expenditure for the year ending 31st December, 1909.

I.—Expended on Corporation Account.

A.—Sums Loaned or Invested on Capital Account.

		(Col. 1.)	(Total Col. 4.)
1.	(*a*) Loaned on mortgages of realty		$1,170,381 05
	(*b*) Loaned or invested in other securities,, viz.:		
2.	(i) Loans on stocks, bonds, etc.		248,642 14
3.	(ii) Invested in municipal, school and other debentures		2,117 20
6.	(*c*) Real estate, payments out during year		7,374 37

B.—Expended on Stock Account.

8.	Dividends paid on permanent stock (including amount reserved in 1908)	$60,000 00	60,000 00

C.—Borrowed Money (other than foregoing) or interest thereon paid, viz.:

18.	(*a*) Bank account (principal and interest)		$49,150 26
21.	(*d*) Debentures, etc., issued elsewhere than in Canada: Principal, $364,638.73; interest, $91,757.83	$91,757 83	456,396 56

D.—Management Expenses (other than foregoing).

25.	(*a*) Salaries, directors' fees, etc., Ontario, Manitoba and Saskatchewan	$25,514 24	
26.	(*b*) Commission or brokerage on debentures issued and renewed, and loans made and renewed, etc.	12,021 20	
27.	(*c*) Agency charges, British directors' fees, etc.	1,854 00	
28.	(*d*) Stationery, postage, printing, advertising, etc.	4,100 13	
29.	(*e*) Law costs	346 49	
30.	(*f*) Fuel, rent, taxes (other than in 7 and 32), rates, etc.	4,694 68	
31.	(*g*) Travelling expenses, inspection, etc.	2,490 01	
32.	(*h*) Registration fees Loan Corporations Act, Ontario	205 00	
33.	(*i*) Other management expenditure, Auditors' fees	600 00	51,825 75

E.—Other Expenditure, viz.:

34.	(*a*) Tax on capital (Ontario) and business tax (Toronto).	$1,150 90	
35.	(*b*) Written off Contingent Account	21,997 05	23,147 95

F.—Balance.

37.	Cash in various banks in Canada and Great Britain	57,944 65
	Total	$2,126,979 93

Miscellaneous Statement for the Year Ending 31st December, 1909.

1. Amount of debentures, etc., maturing in 1910: Issued in Canada, $123,390.00; issued elsewhere, $482,058.00.
2. Amount of other existing obligations which will mature in 1910. None.
3. Amount of securities held by the Corporation which will mature and become payable to the Corporation in 1910: Mortgages and other securities maturing in 1910, $600,757; stock loans subject to call, $22,250.
4. Average rate of interest per annum paid by the Corporation during 1909: On deposit, no deposits; on debentures, 4.05%; on debenture stock, 4%.

5. Average rate of interest per annum received by the Corporation during 1909:
(*a*) On mortgages of realty; (*b*) On other securities.
(i) Owned beneficially by the Corporation: (*a*) 6¾%; (*b*) 5%.
(ii) Not owned beneficially: (*a*) All funds held beneficially.

6. Of the mortgages owned beneficially by the Corporation $1,486,314.00 is on realty situate in Ontario, and $2,002,685.00 is on realty situate elsewhere.

7. Of the mortgages not owned beneficially by the Corporation none on realty situate in Ontario, and none situate elsewhere.

8. Loans written off or transferred to real estate account during 1909, viz..
(i) Funds or securities owned beneficially. None.
(ii) Not so owned. None.

9. Number and aggregate amount of mortgages upon which compulsory proceedings have been taken by the Corporation in 1909, viz.:
(i) Owned beneficially, No. 1; Amount, $600.00.
(ii) Not so owned. None.

10. Aggregate market value of land mortgaged to the Corporation:
(i) Mortgages owned beneficially. About $7,000,000.00.
(ii) Not so owned. None.

11. How often are the securities held by the Corporation valued? Yearly or oftener, as required.

12. (*a*) Specify the officers of the Corporation who are under bond and for what amount respectively: Manager, $4,000; Secretary, $4,000; Western Manager, Winnipeg, $4,000; Clerks and other Officers, Toronto and Winnipeg, $17,000; also bonds from local Solicitors and Inspectors in the North West.
(*b*) Are the said bonds executed by private sureties or by Guarantee Companies? Guarantee Companies.

13. Date when the accounts of the Corporation were last audited? Accounts audited monthly. Last full yearly audit 31st December, 1909.

14. Names and addresses of the auditors respectively for 1909 and for 1910 (if appointed):
For 1909: G. K. G. McVity and J. George, F.C.A. Can., Toronto.
For 1910: Not yet appointed.

15. What were the dividend days of the Corporation in 1909, and what rate or rates of dividend were paid on those days respectively? 2nd January, 1909, 3%.; 2nd July, 1909, 3%.

16. What is the date appointed for the Annual Meeting? 16th February, 1910; date of last Annual Meeting? 17th February, 1909.

17. Special General Meetings held in 1909: Dates, none.

THE LONDON LOAN AND SAVINGS COMPANY OF CANADA.*

Head Office, London, Ont

Incorporated under the Building Societies Act (Consol. Stat. U.C. chap. 53), by declaration filed with the Clerk of the Peace for the County of Middlesex, 2nd May, 1877.

The lending and the borrowing powers are governed by the Loan Corporations Act, R.S.O. 1897, c. 205.

Annual Statement

Of the condition and affairs of the London Loan and Savings Company of Canada, of London, Ontario, at the 31st of December, 1909, and for the year ending on that day, made to the Registrar of Loan Corporations for the Province of Ontario, pursuant to the laws of the said Province.

The head office of the Corporation is at No. 220 Dundas Street, in the City of London, in the Province of Ontario.

The Board is constituted of five directors holding office for one year.

The directors and chief executive officers of the Corporation at the 31st December, 1909, were as follows, together with their respective terms of office:

R. W. Puddicombe, President, London; 11th February, 1909; 10th February, 1910.
George G. McCormick, 1st Vice-Pres., London; " "
Thomas Baker, 2nd Vice-Pres., London; " "
Thomas Kent, Director, London; " "
J. B. Smallman, Director, London; 10th September, 1909; "
M. J. Kent, Manager-Secretary, London; May, 1877.

A. Permanent capital stock: Total amount authorized, **$1,000,000; total amount subscribed, $708,600.00, as more particularly set out in Schedule A hereto.

Schedule A.

Class 1.—Fixed and permanent Capital Stock created by virtue of Building Society

Description.	Total amount issued and subsisting at 31st December, 1909.			Total amount of actual payments thereon.	Total amount unpaid.
	No of shares.	Par value.	——		
		$	$	$ c.	$
1. Fully called stock.....	14,026	50	701,300	701,300 00	....
2. Instalment stock (payable by fixed periodical payments, and still in process of payment).....	146	50	7,300	7 43	7,292 57
Total.....	14,172	.....	708,600	701,307 43	7,292 57

LIST OF SHAREHOLDERS AS AT 31st DECEMBER, 1909.

(Not printed.)

*Name changed by Order-in-Council (Ontario) dated 11th April, 1906, to "The London Loan and Savings Company of Canada."

**Order-in-Council (Ontario) dated 5th December, 1906, increased the authorized Capital Stock to $1,000,000.

BALANCE SHEET AS AT 31st DECEMBER, 1909.

Dr. Capital and Liabilities.

Capital (Liabilities to Stockholders or Shareholders).

A.—Permanent Capital Stock or Shares.

1. (*a*)	Ordinary joint stock capital fully called; total called, $701,300; total paid thereon	$701,300 00	
4. (*d*)	Dividends declared in respect of (1) and (8)	21,038 07	
5. (*e*)	Unappropriated profits in respect of (1) and (8)	3,875 33	
6. (*f*)	Reserve fund in respect of (1) and (8)	161,000 00	
8. (*h*)	Instalment Permanent Stock (payable by fixed periodical payments): Total subscribed, $7,300.00, on which has been paid	7 43	
			$887,220 83

Liabilities to the Public.

27.	Deposits, right reserved to require 30 or more days' notice of any withdrawal	$517,327 06	
29.	Debentures issued in Canada	233,771 07	
30.	Interest due and accrued on (29)	4,837 66	
31.	Debentures issued elsewhere than in Canada	400,507 11	
32.	Interest due and accrued on (31)	2,597 68	
40.	Other liabilities to the public, viz..		
41. (*a*)	Rents accrued on leased premises	324 00	
			1,159,364 58
	Total liabilities		$2,046,585 41

Cr. Assets.

I.—Assets of which the Corporation is the Beneficial Owner.

A.—Immovable Property Owned Beneficially by Corporation.

1. (*a*) 2.	Office Premises situate as follows: (i) At London, Ont., held in freehold		$63,000 00

B.—Debts secured by Mortgages of Land.

9. (*a*)	Debts (other than item 10) secured by mortgages of land written down to	$1,679,626 93	
10. (*b*)	Debts secured by mortgaged land held for sale, balance	4,473 00	
			1,684,099 93

C.—Debts not above enumerated for which the Corporation holds securities as follows:

14. (*b*)	Debts secured by municipal bonds or debentures	$7,341 00	
16. (*d*)	Debts secured by Loan Corporation debentures	9,756 00	
20. (*h*)	Debts secured only by permanent stock or shares of the Corporation	65,746 00	
22. (*j*)	Debts secured by other stocks	41,814 00	
			124,657 00

D.—Unsecured Debts.

27. (*a*)	Rents owing accrued	172 90

BALANCE SHEET.—Continued.

E.—Cash.

31. (*a*) On hand		$7,780 18	
32. (*b*) In bank		16,734 40	
			24,514 58

F.—Assets not hereinbefore mentioned.

37. (*a*) Loan companies' stock	150,141 00
40. (*d*) Sundries, office furniture, etc., not estimated.	
Total assets	$2,046,585 41

CASH ACCOUNT.

Receipts for the year ending 31st December, 1909.

I.—Received by the Corporation for its Own Use.

A.—Balance from 31st December, 1908.

	(Col. 1.)
(*b*) Cash (not already shown under (1)):	
2. (i) On hand	$742 08
3. (ii) In bank	61,668 80

B.—Sums received wholly or partly on Capital Stock.

4. (*a*) Calls on joint stock capital, balance	2,670 85
5. (*b*) Premiums on (4)	180 00

C.—Receipts on account of Investments, Loans or Debts.

(a) Mortgages of realty:	
10. (i) Principal	279,920 68
11. (ii) Interest	101,060 96
(*b*) On other securities: Included in 10 and 11.	

D.—Receipts from Real Estate Owned Beneficially by Corporation.

17. (*b*) Rents	5,595 02

F.—Borrowed Money.

26. (*b*) Borrowed by taking deposits	1,381,261 80
27. (*c*) Borrowed on debentures	60,918 58

G.—Receipts from other sources, viz.:

30. (*a*) Sundry Cash items, balance	199 24
(*b*) Safety deposit vault rents	84 90
Total	$1,894,302 91

CASH ACCOUNT.

Expenditure for the year ending 31st December, 1909.

I.—Expended on Corporation Account.

A.—Sums Loaned or Invested on Capital Account.

	(Col. 1.)
1. (*a*) Loaned on mortgages of realty	$374,552 82
(*b*) Loaned or invested in other securities. Included in (1).	
6. (*c*) Real estate purchased, balance	63,000 00
7. (*d*) Incumbrances on realty paid off (taxes on Company's building)	853 02

B.—Expended on Stock Account.

8. Dividends paid on permanent stock	41,951 55

C.—Borrowed Money (other than foregoing) or interest thereon paid.

19. (*b*) Deposits: Principal, $1,278,496.32; Interest, $17,224.08	1,295,720 40
20. (*c*) Debentures issued in Canada: Principal, $40,879.27; Interest, $10,984.98	51,864 25
21. (*d*) Debentures issued elsewhere: Principal, $7,056.62; Interest, $16,623.93	23,680 55

D.—Management Expenses (other than foregoing).

25. (*a*) Salaries, wages and fees	7,591 69
26. (*b*) Commission or brokerage	3,410 67
28. (*d*) Stationery, postage, printing and advertising	831 45
30. (*f*) Fuel, rent, taxes (other than in 7 and 32) and rates	2,529 30
31. (*g*) Travelling expenses	108 70
32. (*h*) Registration fees	130 00
33. (*i*) Other management expenditure	218 61

E.—Other Expenditures, viz.:

34. (*a*) Interest	1,499 10
35. (*b*) Repairs and insurance to Company's building	1,846 22

F.—Balance.

37. (*b*) Cash on hand and in banks	24,514 58
Total	$1,894,302 91

Miscellaneous Statement for the Year Ending 31st December, 1909.

1. Amount of debentures maturing in 1910: Issued in Canada, $83,738.00; issued elsewhere, $22,970.65.

2. Amount of other existing obligations which will mature in 1910. None save deposits and rent.

3. Amount of securities held by the Corporation which will mature and become payable to the Corporation in 1910. Estimated at $275,000.00.

4. Average rate of interest per annum paid by the Corporation during 1909: On deposits, 3.55%; On debentures, 4.25%; On debenture stock. Nil.

5. Average rate of interest per annum received by the Corporation during 1909.
   (*a*) On mortgages of realty; (*b*) On other securities.
   (i) Owned beneficially by the Corporation: (*a*) 5.906%; (*b*) 5.906%.
   (ii) Not owned beneficially: (*a*) nil; (*b*) nil.

6. Of the mortgages owned beneficially by the Corporation $1,673,626.93 is on realty situate in Ontario, and none on realty situate elsewhere.

7. Of the mortgages not owned beneficially by the Corporation nil on realty situate in Ontario and nil on realty situate elsewhere.

8. Loans written off or transferred to real estate account during 1909, viz.:
   (i) Funds or securities owned beneficially, nil.
   (ii) Not so owned, nil.

9. Number and aggregate amount of mortgages upon which compulsory proceedings have been taken by the Corporation in 1909, viz.:
   (i) Owned beneficially, No. 12; amount, $15,317.18.
   (ii) Not so owned. None.

10. Aggregate market value of land mortgaged to the Corporation:
   (i) Mortgages owned beneficially, $3,543,743.93.
   (ii) Not so owned. None.

11. How often are the securities held by the Corporation valued? Lands when loan is made and mortgages yearly.

12. (a) Specify the officers of the Corporation who are under bond and for what amount respectively: Manager, $10,000; Teller, $10,000; and other officers, $6,000, in all, $26,000.
   (*b*) Are the said bonds executed by private sureties or by Guarantee Companies? Both.

13. Date when the accounts of the Corporation were last audited? 31 December, 1909.

14. Names and addresses of the auditors respectively for 1909 and for 1910 (if appointed):
   For 1909: C. W. A. Woodbourne and H. C. Screaton.
   For 1910: Not yet appointed.

15. What were the dividend days of the Corporation in 1909, and what rate or rates of dividend were paid on those days respectively? 2nd July, 3%, and for last half of year dividend was made payable 3rd January 1910, at 3%.

16. What is the date appointed for the Annual Meeting? Second Thursday in February; date of last Annual Meeting? 11th February, 1909.

17. Special General Meetings held in 1909: Dates, none.

THE MIDLAND LOAN AND SAVINGS COMPANY.

Head Office, Port Hope, Ontario.

Constating Instruments.

Incorporated under the Building Societies Act, Consol, Stat. U.C., Chap. 53, by declaration filed with the Clerk of the Peace for the United Counties of Northumberland and Durham, 5th July, 1872. (Decl. Book II., 127.)

The corporate name was, by Order-in-Council of Ontario, 21st June, 1876 (*Ibid*), changed to the Midland Loan and Savings Company.

A by-law altering the amount of the capital stock and par value of the share was, pursuant to the Loan Corporation Act, approved by Order-in-Council of Ontario, 3rd October, 1900.

The borrowing and lending powers are governed by the Loan Corporations Act, R.S.O. 1897, c. 205.

Annual Statement

Of the condition of affairs of the Midland Loan and Savings Company, of Port Hope, Ont., at the 31st December, 1909, and for the year ending on that day, made to the Registrar of Loan Corporations for the Province of Ontario, pursuant to the laws of the said Province.

The head office of the Corporation is on Walton Street, in the Town of Port Hope, in the Province of Ontario.

The Board is constituted of seven directors, holding office for one year.

The directors and chief executive officers of the Corporation at the 31st December, 1909, were as follows, together with their respective terms of office.

Henry H. Burnham, President, Port Hope; 12th June, 1908; 1st February, 1910.
J. W. Clemesha, M.D., Vice-Pres., Port Hope; 12th June, 1908; "
John Wickett, Port Hope; 10th November, 1905; "
William Henwood, Director, Welcome; 7th August, 1891; "
S. S. Dickinson, V.S., Director, Port Hope; 27th April, 1904; "
George M. Furby, Director, Port Hope; 1st January, 1905; "
Henry Mulligan, Director, Millbrook; 20th November, 1908; "
J. H. Helm, Manager, Port Hope; 1st January, 1905; "

A.—Permanent capital stock: Total amount authorized, unlimited; total amount subscribed, $360,000, as more particularly set out in Schedule A hereto.

Schedule A.

Class I.—Fixed and permanent capital stock created by virtue of Building Societies Acts.

Description.	Total amount issued and subsisting at 31st December, 1909.			Total amount of actual payments thereon.	Total amount unpaid and constituting an asset of the Corporation.
	No. of shares.	Par value.	——		
		$	$	$	
1. Fully called.....	36,000	10	360,000	360,000	.....

LIST OF SHAREHOLDERS AS AT 31st DECEMBER, 1909.

(Not printed.)

BALANCE SHEET AS AT 31ST DECEMBER, 1909.

Dr. Capital and Liabilities.

Capital (Liabilities to Stockholders or Shareholders).			
A.—Permanent Capital Stock or Shares.			
1. (*a*) Ordinary joint stock capital fully called; total called, $360.000; total paid thereon	$360,000 00		
4. (*d*) Dividends declared in respect of (1), but not yet paid	14,430 90		
5. (*e*) Unappropriated profits in respect of (1)	6,472 30		
6. (*f*) Reserve fund in respect of (1)	180,000 00		
			$560,903 20
Liabilities to the Public.			
27. Deposits (including Unclaimed Deposits): Right reserved to require 30 days' notice of any withdrawal	$342,260 24		
28. Interest on deposits, due or accrued or capitalized	13,470 99		
29. Debentures issued in Canada	541,174 04		
30. Interest due and accrued on (29)	12,579 35		
			909,484 62
Total liabilities			$1,470,387 82

Cr. Assets.

I.—Assets of which the Corporation is the Beneficial Owner.			
A.—Immovable Property owned Beneficially by Corporation.			
1. (a) Office premises situate as follows:			
2. (i) At Port Hope, held as freehold			$5,000 00
B.—Debts secured by Mortgages of Land.			
9. (*a*) Debts (other than item 10) secured by mortgages of land	$1,331,287 47		
11. (*c*) Interest due and accrued on item 9 and not included therein	38,435 55		
			1,369,723 02
C.—Debts not above enumerated for which the Corporation holds securities as follows:			
20. (*h*) Debts secured only by permanent stock or shares of the Corporation	5,506 08		
22. (*j*) Debentures of Ontario Municipalities owned by the Company	58,337 18		
26. (*n*) Interest due or accrued on items 20 ($115.15) and 22 ($1,456.20) and not included therein	1,571 35		
			65,414 61
D.—Unsecured Debts.			
27. (*a*) Rents due or accrued on Company's properties	$71 65		
28. (*d*) Petty ledger—Debit balance	18 80		
			90 45
E.—Cash.			
31. (*a*) On hand	$2,230 46		
32. (*b*) In banks	27,929 28		
			30,159 74
Total assets			$1,470,387 82

CASH ACCOUNT.

Receipts for the year ending 31st December, 1909.

I.—Received by the Corporation for its Own Use.

A.—Balance from 31st December, 1908.

			Total (Col. 4).
1. (b)	Cash not already shown under (1):		
2.	(i) On hand	$1,379 47	
3.	(ii) In bank	47,046 00	
			$48,425 47

C.—Receipts on account of Investments, Loans or Debts.

	(a) On mortgages of realty:		
10.	(i) Principal	181,808 11	
11.	(ii) Interest	75,505 59	
	(b) On loans on shares of the Corporation:		
12.	(i) Principal	1,688 64	
13.	(ii) Interest	204 00	
	(c) On loans on Municipal Debentures:		
14.	(i) Principal	49,466 93	
15.	(ii) Interest	591 93	
	(d) Bonds and debentures owned by the Company:		
15½	(i) Principal	5,575 24	
16.	(ii) Interest	2,351 73	
			317,192 17

D.—Receipts from Real Estate Owned Beneficially by Corporation.

17. (b)	Rents	140 00	
			140 00

F.—Borrowed Money.

26. (b)	Borrowed by taking deposits	365,849 07	
27. (c)	Borrowed on debentures	319,523 18	
			685,372 25

G.—Receipts from other sources, viz.:

30. (a)	Interest reserved for one month on Savings Deposits	977 27	
(b)	Sundry receipts and inspection fees	951 65	
			1,928 92
	Total		$1,053,058 81

CASH ACCOUNT.

Expenditure for the year ending 31st December, 1909.

I.—Expended on Corporation Account.

A.—Sums Loaned or Invested on Capital Account.

1. (a)	Loaned on mortgages of realty	$215,497 38	
(b)	Loaned or invested in other securities:		
2.	(i) On municipal debentures	37,791 93	
3.	(ii) Shares of the Corporation	1,081 80	
4.	(iii) Bonds and Debentures owned by the Company	13,352 05	
			$267,723 16

CASH ACCOUNT.—Continued.

Expenditure for the year ending 31st December, 1909.

	B.—Expended on Stock Account.		
8.	Dividends paid on permanent stock		21,663 60
	C.—Borrowed Money (other than foregoing) or interest thereon paid.		
19.	(*b*) Deposits: Principal, $395,250.25; interest, $13,470.99	408,721 24	
20.	(*c*) Debentures issued in Canada: Principal, $293,848.66; interest, $19,811.75	313,660 41	
			722,381 65
	D.—Management Expenses (other than foregoing).		
25.	(*a*) Salaries, wages and fees	$7,641 66	
26.	(*b*) Commission and brokerage	1,533 25	
28.	(*d*) Stationery, postage, printing and advertising	478 71	
30.	(*f*) Fuel, taxes (other than in 7, 32) rates and light	43 00	
31.	(*g*) Travelling expenses	230 08	
32.	(*h*) Registration fees	105 00	
33.	(*i*) Other management expenditure	265 24	
			10,296 94
	E.—Other Expenditures, viz.:		
34.	(*a*) Ontario Government tax	$234 00	
35.	(*b*) Municipal tax	178 68	
36.	(*c*) Sundry unrealizable amount written off	7 00	
	Repairs to office building	414 04	
			833 72
	F.—Balance.		
37.	(*a*) Cash on hand and in bank		30,159 74
	Total		$1,053,058 81

Miscellaneous Statement for the Year Ending 31st December, 1909.

1. Amount of debentures maturing in 1910: Issued in Canada, $321,098.00; issued elsewhere. None.

2. Amount of other existing obligations which will mature in 1910. None.

3. Amount of securities held by the Corporation which will mature and become payable to the Corporation in 1910, $107,253.38.

4. Average rate of interest per annum paid by the Corporation during 1909: On deposits, 3.37%; On debentures, 3.89%; On both, 3.68%.

5. Average rate of interest per annum received by the Corporation during 1909:
   (*a*) On mortgages of realty: (*b*) On other securities.
   (i) Owned beneficially by the Corporation: (*a*) 5.67%; (*b*) 4%.
   (ii) Not owned beneficially: (*a*) none; (*b*) 4%

6. Of the mortgages owned beneficially by the Corporation, $1,331,287.47 is on realty situate in Ontario, and none on realty situate elsewhere.

7. Of the mortgages not owned benecially by the Corporation none on realty situate in Ontario, and none on realty situate elsewhere.

8. Loans written off or transferred to real estate account during 1909, viz.:
   (i) Funds or securities owned beneficially. None.
   (ii) Not so owned. None.

9. Number and aggregate amount of mortgages upon which compulsory proceedings have been taken by the Corporation in 1909, viz.:
   (i) Owned beneficially, No. 2; amount, $4,687.00.
   (ii) Not so owned. None.

10. Aggregate market value of land mortgaged to the Corporation:
   (i) Mortgages owned beneficially, $3,235,180.00.
   (ii) Not so owned. None.

11. How often are the securities held by the Corporation valued? Once each year.

12. (*a*) Specify the officers of the Corporation who are under bond and for what amount respectively: Manager, $6,000; Mortgage Clerk, $3,000; Teller and Accountant, $3,000; Ledgerkeeper, $2,000.
   (*b*) Are the said bonds executed by private sureties or by Guarantee Companies? Both.

13. Date when the accounts of the Corporation were last audited? 14th December, 1909.

14. Names and addresses of the auditors respectively for 1909 and for 1910 (if appointed):
   For 1909: J. D. Smith and Henry White, Port Hope, Ont.
   For 1910: Not yet appointed.

15. What were the dividend days of the Corporation in 1909, and what rate or rates of dividend were paid on those days respectively? 2nd January, 1909, at 3%; 2nd July, 1909, at 3%.

16. What is the date appointed for the Annual Meeting? First Tuesday in February; date of last Annual Meeting? 2nd February, 1909.

17. Special General Meetings held in 1909: Dates, none.

THE OXFORD PERMANENT LOAN AND SAVINGS SOCIETY.

Head Office, Woodstock, Ontario.

Constating Instruments.

Incorporated under the Buildings Societies' Act, Consol, Stat. U.C., chapter 53, by declaration filed with the Clerk of the Peace for the County of Oxford, on the 27th October, 1865. (Decl. Book I., 25.) The original corporate name was "The Oxford Permanent Building and Savings Society.'

By Order in Council of Ontario, dated 23rd September, 1878, the corporate name was changed to the Oxford Permanent Loan and Savings Society.

The borrowing and the lending powers are governed by the Loan Corporations Act, R.S.O. 1897, c. 205.

A by-law altering the amount of the capital stock was, pursuant to the Loan Corporations Act, approved by Order-in-Council, 27th May, 1905.

Annual Statement

Of the condition and affairs of the Oxford Permanent Loan and Savings Society, of Woodstock, at the 31st December, 1909, and for the year ending on that day, made to the Registrar of Loan Corporations for the Province of Ontario, pursuant to the laws of the said Province.

The head office of the Corporation is at No. 388 Dundas Street, in the City of Woodstock, in the Province of Ontario.

The Board is constituted of eight directors, holding office for two years.

The directors and chief executive officers of the Corporation at the 31st December, 1909, were as follows, together with their respective terms of office:

Henry J. Finkle, President, Woodstock; 25th February, 1909; 23rd February, 1911.
Dr. W. T. Parke, Vice-Pres., Woodstock; 27th " 1908; 24th " 1910.
James White, Director, Woodstock; 25th " 1909; 23rd " 1911.
Thos. H. Parker, Director, Woodstock; 25th " 1909; 23rd " 1911.
Lt.-Col. John White, Director, Woodstock; 27th " 1908; 24th " 1910.
William Dease, Director, Woodstock; 27th " 1908; 24th " 1910.
James S. Scarff, Director, Woodstock; 25th " 1909; 24th " 1910.
Malcolm Douglas, Managing-Director, Woodstock; 25th February, 1909; 23rd February, 1911; and Secretary, 22nd February, 1900.

A.—Permanent capital stock: Total amount authorized, $500,000; total amount subscribed, $300,000, as more particularly set out in Schedule A hereto.

Schedule A.

Class 1.—Fixed and permanent capital stock created by virtue of Building Societies Acts

Description.	Total amount issued and subsisting at 31st December, 1909.			Total amount of actual payments thereon.	Total amount unpaid and constituting an asset of the Corporation.
	No. of shares.	Par value.	——		
		$	$	$	$
1. Fully called stock.....	5,284	50	264,200	264,200	.....
2. Partly " "	716	50	35,800	7,160	11,120
3. Paid in advance of calls	.....	.....	.....	17,520	.....
Totals.....	6,000	.....	300,000	288,880	11,120

LIST OF SHAREHOLDERS AS AT 31st DECEMBER, 1909.

(Not printed.)

BALANCE SHEET AS AT 31st DECEMBER, 1909.

Dr. Capital and Liabilities.

Capital (Liabilities to Stockholders or Shareholders).		
A.—Permanent Capital Stock or Shares.		
1. (*a*) Ordinary joint stock capital fully called; total called $264,200; total paid thereon	$264,200 00	
2. (*b*) Ordinary joint stock capital, 20 per cent. called; total called, $7,160.00; total paid thereon	7,160 00	
3. (*cc*) Joint stock capital paid in advance of calls	17,520 00	
4. (*d*) Dividends declared in respect of (1), (2) and (3), but not yet paid	8,770 72	
5. (*e*) Unappropriated profits in respect of (1), (2) and (3).	581 46	
6. (*f*) Reserve fund in respect of (1), (2) and (3)	83,100 00	
7. (*g*) Contingent fund in respect of (1), (2) and (3)	800 00	
		$382,132 18
Liabilities to the Public.		
27. Deposits (including unclaimed deposits): Right reserved to require 30 days' notice of any withdrawal	$273,688 84	
29. Debentures issued in Canada	248,065 00	
30. Interest due and accrued on (29)	5,510 41	
40. Other liabilities to the public, viz.:		
41. (*a*) Sundry accounts	250 00	
		527,514 25
Total liabilities		$909 646 43

Cr. Assets.

I.—Assets of which the Corporation is the Beneficial Owner.		
A.—Immovable Property Owned Beneficially by Corporation.		
1. (*a*) Office premises situate as follows:—		
2. (i) At Woodstock, held in freehold		$6,500 00
B.—Debts secured by Mortgages of Land.		
9. (*a*) Debts (other than item 10) secured by mortgages of land	$800,465 76	
10. (*b*) Debts secured by mortgaged land held for sale	500 00	
		800,965 76
C.—Debts not above enumerated for which the Corporation holds securities as follows:		
14. (*b*) Debts secured by municipal bonds or debentures	$19,578 09	
16. (*d*) Debts secured by Loan Corporation's debentures	8,139 91	
20. (*h*) Debts secured only by permanent stock or shares of the Corporation	15,159 42	
		42,877 42
D.—Unsecured Debts.		
(*a*) Rents, office building	423 62	
		423 62

BALANCE SHEET.—Continued.

E.—Cash.

31. (*a*) On hand		$2,593 99	
32. (*b*) In banks		39,455 64	
			$42,049 63

F.—Assets not Hereinbefore Mentioned.

37. (*a*) Permanent stock of other corporations	16,830 00
Total assets	$909,646 43

CASH ACCOUNT.

Receipts for the year ending 31st December, 1909.

I.—Received by the Corporation for its Own Use.

A.—Balance from 31st December, 1908.

	(Col. 1.)	(Col. 3.)	(Col. 4.)
(*a*) Cash (not already shown under (1)):			
2. (i) On hand	$3,654 04		
3. (ii) In bank	25,309 10		
			$28,963 14

B.—Sums received Wholly or Partly on Capital Stock.

4. (*aa*) Joint stock capital received in advance of calls		$600 00	
5. (*b*) Premiums on (4)		150 00	
			750 00

C.—Receipts on account of Investments, Loans or Debts.

(*a*) On mortgages of realty:—			
10. (i) Principal, including insurance	$67,516 17		
11. (ii) Interest	40,471 91		
(iii) Intalments	97 20		
(*b*) On other securities:—			
12. (i) Principal	40,185 64		
13. (ii) Interest or dividends	4,141 99		
			152,412 91

D.—Receipts from Real Estate Owned Beneficially by Corporation.

17. (*b*) Rents	$301 75		
			301 75

F.—Borrowed Money.

26. (*b*) Borrowed by taking deposits	$304,933 62		
27. (*c*) Borrowed on debentures	78,488 00		
			383,421 62

G.—Receipts from Other Sources.

30. (*a*) Bank interest	$1,358 20		
(*b*) Refund agent's expenses	5 45		1,363 65
Totals	$566,463 07	$750 00	$567,213 07

CASH ACCOUNT.

Expenditure for the year ending 31st December, 1909.

I.—Expended on Corporation Account.

A.—Sums Loaned or Invested on Capital Account.

		(Col. 1.)	Total (Col. 4.)
1.	(*a*) Loaned on mortgages of realty	$100,452 56	
	(*b*) Loaned or invested in other securities, viz.:		
2.	(i) On capital stock of this Corporation	3,630 00	
3.	(ii) On debentures of this Corporation	7,191 67	
4.	(iii) Municipal debentures	4,000 00	
7.	(*e*) Insurance or taxes advanced on property mortgaged to the Corporation	606 65	
			$115,880 88

E.—Expended on Stock Account.

8.	Dividends paid on permanent stock	$17,335 28	
			17,335 28

C.—Borrowed Money (other than foregoing) or interest thereon paid, viz.:

18.	(*a*) Bank account, interest	4 80	
19.	(*b*) Deposits: Principal, $279,770.00; interest, $247.16	280,017 16	
20.	(*c*) Debentures issued in Canada: Principal, $95,917.00; interest, $10,843.03	106,760 03	
			386,781 99

D.—Management Expenses (other than foregoing).

25.	(*a*) Salaries, wages and fees	$4,078 50	
26.	(*b*) Commission or brokerage	71 45	
28.	(*d*) Stationery, postage, printing and advertising	285 90	
29.	(*e*) Law costs	5 00	
30.	(*f*) Fuel, rent, taxes (other than in 7 and 32) and rates	633 74	
32.	(*h*) Registration fees	80 00	
33.	(*i*) Other management expenditure	10 70	
			5,165 29

F.—Balance.

37.	(*a*) Cash on hand and in banks	42,049 63
	Total	$567,213 07

MISCELLANEOUS STATEMENT FOR THE YEAR ENDING 31ST DECEMBER, 1909.

1. Amount of debentures maturing in 1910: Issued in Canada, $131,378.00. Issued elsewhere, none.
2. Amount of other existing obligations which will mature in 1910. None.
3. Amount of securities held by the Corporation which will mature and become payable to the Corporation in 1910. $131,061.20.
4. Average rate of interest per annum paid by the Corporation during 1909? On deposits, 3½%; on debentures, 4.029%; on debenture stock, none.
5. Average rate of interest per annum received by the Corporation during 1909:
   (*a*) On mortgages of realty; (*b*) on other securities.
   (i) Owned beneficially by the Corporation: (*a*) 5.443%; (*b*) 5.395%.
   (ii) Not owned beneficially: (*a*) None; (*b*) none.

6. Of the mortgages owned beneficially by the Corporation, $800,965.76 is on reality situate in Ontario, and none on realty situate elsewhere.

7. Of the mortgages not owned beneficially by the Corporation, none on realty situate in Ontario, and none on realty situate elsewhere.

8. Loans written off or transferred to real estate account during 1909, viz.:
   (i) Funds or securities owned beneficially. None
   (ii) Not so owned. None.

9. Number and aggregate amount of mortgages upon which compulsory proceedings have been taken by the Corporation in 1909, viz.:
   (i) Owned beneficially. None.
   (ii) Not so owned. None.

10. Aggregate market value of land mortgaged to the Corporation:
   (i) Mortgages owned beneficially. $1,537,335.00.
   (ii) Not so owned. None.

11. How often are the securities held by the Corporation valued? Half-yearly by the manager; yearly by the directors.

12. (*a*) Specify the officers of the Corporation who are under bond, and for what amount respectively. Treasurer, $10,000; ledger keeper, $2,000.
   (*b*) Are the said bonds executed by private sureties or by Guarantee Companies? By Guarantee Company.

13. Date when the accounts of the Corporation were last audited? As at 31st December, 1909.

14. Names and addresses of the auditors respectively for 1909, and for 1910 (if appointed): For 1909: W. H. Van Ingen and James Canfield, Woodstock. For 1910: Not yet appointed.

15. What were the dividend days of the Corporation in 1909, and what rate or rates of dividend were paid on those days respectively? 2nd January and 2nd July; rate 6% per annum.

16. What is the date appointed for the annual meeting? Fourth Thursday in February. Date of last annual meeting? 25th February, 1909.

17. Special general meetings held in 1909. Dates: None.

THE ONTARIO LOAN AND SAVINGS COMPANY.

Head Office, Oshawa.

Constating Instruments.

Incorporated under the Building Societies Acts, Consol. Stat. U. C., chap. 53, by declaration filed with the Clerk of the Peace for the County of Ontario on 12th February, 1873.

The lending and the borrowing powers are governed by the Loan Corporations Act, R.S.O. 1897, c. 205.

Annual Statement

Of the condition and affairs of the Ontario Loan and Savings Company, of Oshawa, Ontario, at the 31st December, 1909, and for the year ending on that day, made to the Registrar of Loan Corporations for the Province of Ontario, pursuant to the laws of the said Province.

The head office of the Corporation is at No. 5 Simcoe St., in the Town of Oshawa, in the Province of Ontario.

The Board is constituted of seven directors holding office for one year:

The directors and chief executive officers of the Corporation at the 31st December, 1909, were as follows, together with their respective terms of office:

W. F. Cowan, President, Oshawa;	17th Feby., 1909;	16th Feby., 1910.
W. F. Allen, Vice-President, Bowmanville	"	"
John Cowan, Director, Oshawa;	"	"
Thomas Paterson, Director, Bowmanville;	"	"
Wm. Brien, Director, Trillick, Ireland;	"	"
W. F. Cowan, Director, Oshawa;	"	"
Charles Larke, Director, Colborne;	"	"

T. H. McMillan, Manager-Secretary-Treasurer, Oshawa;.

A. Permanent capital stock: Total amount authorized, $300,000; total amount subscribed, $300,000, as more particularly set out in Schedule A hereto.

Schedule A.

Class I.—Fixed and permanent capital stock created by virtue of Building Societies Act.

Description.	Total amount issued and subsisting at 31st December, 1909.			Total amount of actual payments thereon.	Total amount unpaid and constituting an asset of the Corporation.
	No. of shares.	Par value.	——		
		$	$	$	$
Fully called	6,000	50	300,000	300,00	.....

LIST OF SHAREHOLDERS AS AT 31st DECEMBER, 1909.

(Not printed.)

BALANCE SHEET AS AT 31st DECEMBER, 1909.

Dr. Capital and Liabilities.

Capital (Liabilities to Stockholders or Shareholders).		
A.—Permanent Capital Stock or Shares.		
1. (*a*) Ordinary capital stock, fully called; total called, $300,000; total paid thereto	$300,000 00	
6. (*f*) Reserve fund in respect to (1)	72,304 48	
		$372,304 48
Liabilities to the Public.		
27. Deposits, right reserved to require 30 days' notice of any withdrawal	$315,729 73	
29. Debentures issued in Canada	243,000 00	
		558,729 73
Total liabilities		$931,034 21

Cr. Assets.

I.—Assets of which the Corporation is the Beneficial Owner.		
5. (*b*) Freehold land (including buildings) other than foregoing	$20,000 00	
		$20,000 00
B.—Debts secured by Mortgages of Land.		
9. (*a*) Debts (other than item 10) secured by mortgages of land	$717,291 61	
10. (*b*) Debts secured by mortgaged land held for sale	10,000 00	
		727,291 61
C.—Debts not above enumerated for which the Corporation holds securities as follows:		
20. (*h*) Debts secured only by permanent stock or shares of Corporation	$27,380 52	
		27,380 52
E.—Cash.		
31. (*a*) On hand	$1,215 64	
32. (b) In banks	136,001 44	
		137,217 08
F.—Assets not hereinbefore mentioned.		
37. (*a*) 56 shares Dominion Bank stock	6,952 50	
38. (b) 50 shares Imperial Bank stock	11,792 50	
40. (*d*) Office furniture	400 00	
		19,145 00
Total assets		$931,034 21

CASH ACCOUNT.

Receipts for the year ending 31st December, 1909.

I.—Received by the Corporation for its Own Use.

A.—Balances from 31st December, 1908.

		(Col. 1.)	Total (Col. 4).
	(*b*) Cash (not already shown under (1):—		
2.	(*i*) On hand	$420 94	
3.	(ii) In bank	38,961 56	
	Special deposit receipt (Standard Bank)	50,000 00	
			$89,382 50

C.—Receipts on account of Investments, Loans or Debts.

	(*a*) On Mortgages of realty:—		
10.	(i) Principal	$118,478 30	
11.	(ii) Interest	36,329 34	
	(*b*) On other securities:—		
12.	(i) Principal, Bank stock sold	78,405 30	
13.	(ii) Interest, dividends on bank stock held	443 00	
			233,655 94

F.—Borrowed Money.

26.	(*b*) Borrowed by taking deposits	$300,171 38	
27.	(c) Borrowed on debentures	6,000 00	
			306,171 38

G.—Receipts from other Sources.

30.	(*a*) Revenues from rents, etc.	$734 91	
	(*b*) Bank interest, etc.	4,777 78	
			5,512 69
	Total		$634,722 51

CASH ACCOUNT.

Expenditure for the year ending 31st December, 1909.

I.—Expended on Corporation Account.

A.—Sums Loaned or Invested on Capital Account.

		(Col. 1.)	Total (Col. 4).
1.	(*a*) Loaned on mortgages of realty		$143,527 00
	(*b*) Loaned or invested in other securities:		
2.	(i) 56 bank shares bought	$6,699 56	6,699 56
3.	(ii) 50 bank shares bought	11,412 50	11,412 50

B.—Expended on Stock Account.

8.	Dividends paid on permanent stock	$18,000 00	18,000 00

C.—Borrowed money (other than foregoing) or interest thereon. paid, viz.:

19.	(*b*) Deposits: Principal, $290.736.73; interest, $11,491.18.	$302,227 91	
20.	(*c*) Debentures issued in Canada: Interest, $9,720.00....	9,720 00	
			311,947 91

CASH ACCOUNT.—Continued.

Receipts for the year ending 31st December, 1909.

D.—Management Expenses (other than foregoing).

	(Col. 1.)	Total (Col. 4.)
25. (*a*) Salaries, wages and fees	$5,010 00	
26. (*b*) Commission or brokerage	125 00	
28. (*d*) Stationery, postage, printing and advertising	208 46	
30. (*f*) Fuel, taxes (other than in 7 and 32) and rates, etc.	300 00	
32. (*h*) Registration fee, etc.	275 00	
		$5,918 46

F.—Balance.

37. (a) Cash on hand and in banks	137,217 08
Total	$634,722 51

Miscellaneous Statement for the Year Ending 31st December, 1909.

1. Amount of debentures maturing in 1910: Issued in Canada. None. Issued elsewhere. None.
2. Amount of other existing obligations which will mature in 1910: Cannot say when depositors will call for their money.
3. Amount of securities held by the Corporation which will mature and become payable to the Corporation in 1910, say $100,000.00.
4. Average rate of interest per annum paid by the Corporation during 1909: On deposits about 3½%, on debentures 4%, on debenture stock, nil.
5. Average rate of interest per annum received by the Corporation during 1909:
   (*a*) On mortgages of realty; (*b*) On other securities.
   (i) Owned beneficially by the Corporation; (*a*) About 5½%; (*b*) 5½%.
   (ii) Not owned beneficially: (*a*) Nil; (*b*) Nil.
6. Of the mortgages owned beneficially by the Corporation, $727,291.61; is on realty situate in Ontario, and nil on realty situate elsewhere.
7. Of the mortgages not owned beneficially by the Corporation, nil on realty situate in Ontario, and nil on realty situate elsewhere.
8. Loans written off or transferred to real estate account during 1909, viz.:
   (i) Funds or securities owned beneficially, $5,695.52.
   (ii) Not so owned, nil.
9. Number and aggregate amount of mortgages upon which compulsory proceedings have been taken by the Corporation in 1909, viz.:
   (i) Owned beneficially, No. 1; amount, $10,528.50.
   (ii) Not so owned, nil.
10. Aggregate market value of land mortgaged to the Corporation:
   (i) Mortgages owned beneficially, say $1,250,000.
   (ii) Not so owned, nil.
11. How often are the securities held by the Corporation valued? Once a year.
12. (*a*) Specify the officers of the Corporation who are under bond and for what amount respectively; Accountant and Teller each, $2,500.
   (*b*) Are the said bonds executed by private sureties or by Guarantee Companies? Guarantee Company.
13. Date when the accounts of the Corporation were last audited? Up to 31st December, 1909.
14. Names and addresses of the auditors respectively for 1909 and for 1910 (if appointed):
   For 1909: P. H. Punshon and J. P. Owens.
   For 1910: P. H. Punshon and J. P. Owens.
15. What were the dividend days of the Corporation in 1909, and what rate or rates of dividends were paid on those days respectively? 1st July and 1st January, 6% per annum or 3% half yearly.
16. What is the date appointed for the Annual Meeting? 16th February, 1910. Date of last Annual Meeting? 17th February, 1909.
17. Special General Meeting held in 1909: Dates, none.

THE ONTARIO LOAN AND DEBENTURE COMPANY.

Head Office, London, Ontario.

Constating Instruments.

Incorporated under Building Societies Act, Con. Statutes of Upper Canada, c. 53, by declaration filed in the office of the Clerk of the Peace for the County of Middlesex, 26th September, 1870. The original corporate name was The Ontario Savings and Investment Society.

By Order-in-Council of Ontario, dated 4th October, 1879, and also by Order-in-Council of Canada dated 29th October, 1879, the corporate name was changed to The Ontario Loan and Debenture Company.

The lending and borrowing powers are governed by 52 Vict. (1889), c. 94 (D.); 57-58 Vict. (1894), c. 116 (D.), and by the Loan Corporations Act, R.S.O. 1897, c. 205.

Annual Statement

Of the condition and affairs of The Ontario Loan and Debenture Company, of London, Ontario, at the 31st December, 1909, and for the year ending on that day, made to the Registrar of Loan Corporations for the Province of Ontario, pursuant to the laws of the said Province.

The head office of the Corporation is at No. 139 Dundas Street, in the City of London, in the Province of Ontario.

The Board is constituted of five directors, holding office for one year.

The directors and chief executive officers of the Corporation at the 31st December, 1909, were as follows, together with their respective terms of office:

John McClary, President, London, Ont.;	10th Feby., 1909;	9th Feby., 1910.
Arthur S. Emery, Vice-President, London, Ont.;	"	"
Wm. Bowman,* Director, London, Ont.;	"	"
John M. Dillon, Director, London, Ont.;	"	"
Lt.-Col. W. M. Gartshore, Director, London, Ont.;	"	"

Alfred M. Smart, Manager and Sec.-Treas., London, Ont.; 1st August, 1906.

A. Permanent capital stock; total amount authorized, not limited; total amount subscribed, $2,000,000, as more particularly set out in Schedule A hereto.

Schedule A.

Class 1.—Fixed and permanent capital stock created by virtue of Building Society Acts.

Description.	Total amount issued and subsisting at 31st December, 1909.			Total amount of actual payments thereon.	Total amount unpaid and constituting an asset of the Corporation.
	No. of shares.	Par value of shares.	——		
		$	$	$	$
1. Fully called stock	20,000	50	1,000,000	1,000,000	....
2. Partly "	20,000	50	1,000,000	200,000	800,000
Totals.....	40,000	.....	2,000,000	1,200,000	800,000

LIST OF SHAREHOLDERS AS AT 31st DECEMBER, 1909.

(Not printed.)

*Deceased August, 1909.

BALANCE SHEET AS AT 31st DECEMBER, 1909.

Dr. Capital and Liabilities.

Capital (Liabilities to Stockholders or Shareholders).

A.—Permanent Capital Stock or Shares.

1. (*a*)	Ordinary joint stock capital fully called; total called, $1,000,000; total paid thereon	$1,000,000 00	
2. (*b*)	Ordinary joint stock capital, 20 per cent. called; total called, $200,000; total paid thereon	200,000 00	
4. (*d*)	Dividends declared in respect of (1) and (2), but not yet paid	42,000 00	
5. (*e*)	Unappropriated profits in respect of (1) and (2)	35,170 45	
6. (*f*)	Reserve fund in respect of (1) and (2)	800,000 00	
			$2,077,170 45

C.—Liabilities to Stockholders or Shareholders other than shown under A or B, viz.:

26.	Building fund		11,917 15

Liabilities to the Public.

27.	Deposits (including unclaimed deposits): Right reserved to require 30 to 60 days' notice of any withdrawal*	615,409 04	
28.	Interest on deposits, capitalized during year. $17,722 06		
29.	Debentures issued and payable in Canada	578,504 82	
30.	Interest due and accrued on (29)	9,027 21	
31.	Debentures issued in Canada but payable elsewhere	1,300,773 05	
32.	Interest due and accrued on (31)	12,584 47	
40.	Other liabilities to the public, viz.:—		
41. (*a*)	Accruing commissions	35,000 00	
			2,551,298 59
	Total liabilities		$4,640,386 19

Cr. Assets.

I.—Assets of which the Corporation is the Beneficial Owner.

A.—Immovable Property Owned Beneficially by Corporation.

1. (*a*)	Office premises situate as follows:—		
2.	(i) At London, Ont., held in freehold		$40,000 00

B.—Debts secured by Mortgages of Land.

9. (*a*)	Debts (other than item 10) secured by mortgages of land†	$4,379,198 41	
10. (*b*)	Debts secured by mortgaged land held for sale	4,200 00	
			4,383,398 41

C.—Debts not above enumerated for which the Corporation holds securities as follows:

14. (*b*)	Debts secured by municipal bonds or debentures	$91,520 83	
16. (*d*)	Debts secured by Loan Corporations debentures	8,721 62	
20. (*h*)	Debts secured only by permanent stock or shares of the Corporation	204 08	
22. (*j*)	Debts secured by Bank stock	7,032 08	
			107,478 61

*On amounts under $1,000, 30 days' notice; over $1,000, 60 days' notice.
†Less amount retained to pay prior mortgages, $9,372.21.

BALANCE SHEET.—Continued.

E.—Cash.

32. (*b*)	In banks in London, England	$15,890 66	
	In banks in Canada	93,618 51	
			$109,509 17
	Total assets		$4,640,386 19

CASH ACCOUNT.

Receipts for the year ending 31st December 1909.

I.—Received by the Corporation for its Own Use.

A.—Balance from 31st December, 1908.

	(*a*) Cash (not already shown under (1)):—		
3.	(i) In bank		$173,772 37

C.—Receipts on account of Investments, Loans or Debts.

	(*a*) On mortgages of realty:—		
10.	(i) Principal	$634,355 42	
11.	(ii) Interest	254,252 73	
	(*b*) On other securities:—		
12.	(i) Principal	14,454 10	
13.	(ii) Interest or dividends	4,435 47	
			907,497 72

D.—Receipts from Real Estate Owned Beneficially by Corporation.

17. (*b*)	Rents	1,043 88	
			1,043 88

F.—Borrowed Money.

26. (*b*)	Borrowed by taking deposits	$947,448 34	
27. (*c*)	Borrowed on debentures	578,913 54	
			1,526,361 88

G.—Receipts from other sources, viz.:

30. (*a*)	Interest on bank accounts, etc.	3,091 58	
			3,091 58
	Total		$2,611,767 43

CASH ACCOUNT.

Expenditure for the year ending 31st December, 1909.

I.—Expended on Corporation Account.

A.—Sums Loaned or Invested on Capital Account.

1. (*a*)	Loaned on mortgages of realty, less amount retained to pay prior mortgages	$1,006,558 06

CASH ACCOUNT.—Continued.

Receipts for the year ending 31st December, 1909.

	(*b*) Loaned or invested in other securities, viz.:—		
2.	(i) This Company's debentures	$7,250 00	
3.	(ii) Other Loan Company's debentures	996 64	
4.	(iii) Municipal debentures	3,300 00	
5.	(iv) Bank stock	10,000 00	
			$1,028,104 70
	B.—Expended on Stock Account.		
8.	Dividends paid on permanent stock	$87,000 00	
			87,000 00
	C.—Borrowed Money (other than foregoing) or interest.		
19.	(*b*) Deposits: Principal, $905,914.91; interest, $564.25	$906,479 16	
20.	(*c*) Debentures issued and payable in Canada: Principal, $211,658.42; interest, $23,074.67	234,733 09	
21.	(*d*) Debentures issued in Canada and payable elsewhere: Principal, $145,231.05; interest, $45,427.25	190,658 30	
			1,331,870 55
	D.—Management Expenses (other than foregoing).		
25.	(*a*) Salaries, wages and fees	$15,460 00	
26.	(*b*) Commission or brokerage	23,218 76	
28.	(*d*) Stationery, postage, printing, advertising, etc.	1.995 71	
30.	(*f*) Taxes (other than in 7 and 32) and rates	2,328 54	
31.	(*g*) Travelling expenses (including Inspectors' salaries)	997 15	
32.	(*h*) Registration fee	200 00	
			44,200 16
	E.—Other Expenditure, viz.:		
34.	(*a*) Alterations to the Company's office premises	$11,082 85	
			11,082 85
	F.—Balance.		
37.	(*a*) Cash in banks		109,509 17
	Total		$2,611,767 43

MISCELLANEOUS STATEMENT FOR THE YEAR ENDING 31ST DECEMBER, 1909.

1. Amount of debentures maturing in 1910: Issued and payable in Canada, $213,456.82; issued in Canada, payable elsewhere, $312,694.06.
2. Amount of other existing obligations which will mature in 1910, nil.
3. Amount of securities held by the Corporation which will mature and become payable to the Corporation in 1910, $546,993.00.
4. Average rate of interest per annum paid by the Corporation during 1909: On deposits, 3.2804%; On debentures, 3.9737%; On debenture stock, none.
5. Average rate of interest per annum received by the Corporation during 1909: (*a*) On mortgages of realty; (*b*) On other securities.
   (i) Owned beneficially by the Corporation: (*a*) 6.3819%; (*b*) 4.2537%.
   (ii) Not owned beneficially. None.
6. Of the mortgages owned beneficially by the Corporation, $2,392,814.78 is on realty situate in Ontario, and $1,986,383.63 is on realty situate elsewhere.
7. Of the mortgages not owned beneficially by the Corporation none on realty situate in Ontario, and none on realty situate elsewhere.

8. Loans written off or transferred to real estate account during 1909, viz.:
   (i) Funds or securities owned beneficially. None
   (ii) Not so owned. None.
9. Number and aggregate amount of mortgages upon which compulsory proceedings have been taken by the Corporation in 1909, viz.:
   (i) Owned beneficially, No. 7; amount, $12,853.90.
   (ii) Not so owned. None.
10. Aggregate market value of land mortgaged to the Corporation:
   (i) Mortgages owned beneficially, $9,559,938.00.
   (ii) Not so owned. None.
11. How often are the securities held by the Corporation valued? Annually.
12. (*a*) Specify the officers of the Corporation who are under bond and for what amount, respectively: Manager, $5,000; Accountant, $5,000; Teller, $5,000; two Inspectors, $2,000 each; two Clerks, $2,000 each; three Clerks, $1,000 each.
   (*b*) Are the said bonds executed by private sureties or by Guarantee Companies? Guarantee Company.
13. Date when the accounts of the Corporation were last audited? 29th January, 1910.
14. Names and addresses of the auditors respectively for 1909 and for 1910 (if appointed):
   For 1909: F. G. Jewell and J. F. Kern, both of London, Ont.
   For 1910: F. G. Jewell and J. F. Kern, both of London, Ont.
15. What were the dividend days of the Corporation in 1909, and what rate or rates of dividend were paid on those days, respectively? 2nd January, 1909, 3¼% for half-year ending 31st December, 1908, and bonus of ½% for year 1908, 2nd July, 1909, 3½% for half-year ending 30th June, 1909.
16. What is the date appointed for the Annual Meeting? Second Wednesday in each February? Date of last Annual Meeting? 10th February, 1909.
17. Special General Meetings held in 1909: Dates, none.

THE ROYAL LOAN AND SAVINGS COMPANY.

Head Office Brantford. Ontario.

Constating Instruments.

Incorporated under the Building Societies Act (Consol. Stat. U. C., chap. 53), by declaration filed with the Clerk of the Peace for the County of Brant, on the 24th March, 1876 (Decl. Book 1, 3.)

The lending and the borrowing powers are governed by the Loan Corporations Act, R.S.O., 1897, c. 205.

Annual Statement

Of the condition and affairs of the Royal Loan and Savings Company of Brantford, Ontario, at the 31st December, 1909, and for the year ending on that day, made to the Registrar of Loan Corporations for the Province of Ontario, pursuant to the laws of the said Province.

The head office of the Corporation is at 138 Dalhousie Street, in the City of Brantford, in the Province of Ontario.

The Board is constituted of six directors holding office for one year.

The directors and chief executive officers of the Corporation at the 31st December, 1909, were as follows, together with their respective terms of office:

Christopher Cook, President, Brantford;	February, 1909;	February, 1910.
C. B. Heyd, Vice-President, Brantford;	"	"
John Mann, Director, Brantford;	"	"
A. J. Wilkes, K.C., Director, Brantford;	"	"
A. K. Bunnell, C.A., Director, Brantford;	"	"
Franklin Grobb, Director, Brantford;	2nd July	"
W. G. Helliker, Manager-Secretary.		

A. Permanent capital stock; total amount authorized, $500,000*; total amount subscribed, $500,000, as more particularly set in Schedule A hereto.

Schedule A.

Class 1.—Fixed and permanent capital stock created by virtue of Building Society Acts.

Description.	Total amount issued and subsisting at 31st December, 1909.			Total amount of actual payments thereon.	Total amount unpaid and constituting an asset of the Corporation.
	No. of shares.	Par value of shares.	—		
		$	$	$	$
1. Fully called stock.....	10,000	50	500,000	500,000	.....

LIST OF SHAREHOLDERS AS AT 31st DECEMBER, 1909.

(Not printed.)

*The capital stock was, by Order in Council, dated 22nd April, 1910, increased to $1,000,000.

BALANCE SHEET AS AT 31st DECEMBER, 1909.

Dr. Capital and Liabilities.

Capital (Liabilites to Stockholders or Shareholders).

A.—Permanent Capital Stock or Shares.

1. (*a*)	Ordinary joint stock capital fully called; total called, $500,000; total paid thereon	$500,000 00	
4. (*d*)	Dividends declared in respect of (1), but not yet paid	7,500 00	
6. (*f*)	Reserve fund in respect of (1)	238,000 00	
7. (*g*)	Contingent fund in respect of (1)	10,080 35	
			$755,580 35

Liabilities to the Public.

27.	Deposits, right reserved to require 30 days' notice of any withdrawal	$276,936 88	
28.	Interest on deposits, due or accrued or capitalized	132 11	
29.	Debentures issued in Canada	568,971 19	
30.	Interest due and accrued on (29)	7,324 91	
40.	Other liabilities to the public:		
41. (*a*)	Due agents	384 19	
			853,749 28
	Total liabilities		$1,609,329 63

Cr. Assets.

I.—Assets of which the Corporation is the Beneficial Owner.

B.—Debts secured by Mortgages of Land.

9. (*a*)	Debts (other than item 10) secured by mortgages of land	$1,018,291 59	
10. (*b*)	Debts secured by mortgaged land held for sale	2,683 14	
11. (*c*)	Interest due or accrued on items (9) and (10) and not included therein	28,645 50	
			$1,049,620 23

C.—Debts not above enumerated for which the Corporation holds securities as follows:

14. (*b*)	Municipal bonds or debentures	$85,841 17	
15. (*c*)	Debts secured by Public School debentures	1,368 74	
20. (*h*)	Debts secured only by permanent stock or shares of the Corporation	6,544 86	
23. (*k*)	Debts secured by stocks and debentures	119,664 55	
25. (*m*)	Stocks owned by company	318,437 00	
			531,856 32

E.—Cash.

31. (*a*)	On hand	$6,176 36	
32. (*b*)	In banks	21,676 72	
			27,853 08
	Total assets		$1,609,329 63

CASH ACCOUNT.

Receipts for the year ending 31st December 1909.

I.—Received by the Corporation for its Own Use.

A.—Balances from 31st December, 1908.

		(Total Col. 4.)
2.	(i) On hand	$5,741 79
3.	(ii) In bank	20,064 74

C.—Receipts on account of Investments, Loans or Debts.

(*a*) On mortgages of realty:—

10.	(i) Principal	245,561 18
11.	(ii) Interest	62,818 66

(*b*) On other securities:—

12.	(i) Principal	15,811 80
13.	(ii) Interest or dividends	20,356 36

D.—Receipts from Real Estate Owned Beneficially by Corporation.

16.	(*a*) Sales (not included in any of foregoing items)	3,960 31
17.	(*b*) Rents	235 32

F.—Borrowed Money.

26.	(*b*) Borrowed by taking deposits	586,703 57
27.	(*c*) Borrowed on debentures	304,687 36

G.—Receipts from other sources, viz.:

30.	(*a*) Safety boxes	11 00
	(*c*) Contingent account (sundry items)	1,865 91
	Total	$1,267,818 00

CASH ACCOUNT.

Expenditure for the year ending 31st December, 1909.

I.—Expended on Corporation Account.

A.—Sums Loaned or Invested on Capital Account.

		(Total Col. 4.)
1.	(*a*) Loaned on mortgages of realty	$302,476 58
	(*b*) Loaned or invested on other securities:—	
4.	(iii) Loans on stocks or debentures	89,019 72
7.	(*e*) Insurance and taxes advanced on property mortgaged to the Corporation and repairs	1,027 42

B.—Expended on Stock Account.

8.	Dividends paid on permanent stock	30,000 00

C.—Borrowed Money (other than foregoing) or interest.

19.	(*b*) Deposits: Principal, $586,788.36; interest, $8,582.12	595,370 48
20.	(*c*) Debentures issued in Canada: Principal, $186,151.80; interest, $20,265.15	206,416 95

CASH ACCOUNT.—Continued.

Expenditure for the year ending 31st December, 1909.

D.—Management Expenses (other than foregoing).

25.	(*a*) Salaries, wages and fees	$4,450 00
26.	(*b*) Commission or brokerage	5,075 87
28.	(*d*) Stationery, postage, printing and advertising	697 41
29.	(*e*) Law costs and solicitor's salary	309 00
30.	(*f*) Fuel, rent, taxes (other than 7 and 32) and rates	1,185 85
32.	(*h*) Registration fees	125 00
33.	(*i*) Other management expenditure, telegrams, telephone, repairs, light, steel fittings, etc.	934 14

E.—Other Expenditure, viz.:

35.	(*b*) Auditors, $500.00; directors, $2,255.00	2,755 00
36.	(*c*) Inspectors' fees, $53.50; Guarantee Company, $68.00	121 50

F.—Balance.

37.	(*a*) Cash on hand and in banks	27,853 08
	Total	$1,267,818 00

Miscellaneous Statement for the Year Ending 31st December, 1909.

1. Amount of debentures maturing in 1910: Issued in Canada, $209,385.00. Issued elsewhere, nil.
2. Amount of other existing obligations which will mature in 1910, nil.
3. Amount of securities held by the Corporation which will mature and become payable to the Corporation in 1910, $275,262.00.
4. Average rate of interest per annum paid by the Corporation during 1909: On deposits, 3%; On debentures, 4.46%; On debenture stock, nil.
5. Average rate of interest per annum received by the Corporation during 1909: (*a*) On mortgages of realty; (*b*) On other securities.
   (i) Owned beneficially by the Corporation: (*a*) 7.11%; (*b*) 4.95%.
   (ii) Not owned beneficially. All owned beneficially.
6. Of the mortgages owned beneficially by the Corporation, $492,226.02 is on realty situate in Ontario, and $526,065.57 is on realty situate elsewhere.
7. Of the mortgages not owned beneficially by the Corporation: All owned beneficially.
8. Loans written off or transferred to real estate account during 1909, viz.:
   (i) Funds or securities owned beneficially, nil.
   (ii) Not so owned, nil.
9. Number and aggregate amount of mortgages upon which compulsory proceedings have been taken by the Corporation in 1909, viz.:
   (i) Owned beneficially. None.
10. Aggregate market value of land mortgaged to the Corporation:
    (i) Mortgages owned beneficially, $3,026,760.00.
11. How often are the securities held by the Corporation valued? Yearly.
12. (*a*) Specify the officers of the Corporation who are under bond and for what amount respectively: Manager, $10,000; Accountant, $5,000; Ledgerkeeper, $1,000; Clerk, $1,000.
    (*b*) Are the said bonds executed by private sureties or by Guarantee Companies? By Guarantee Company.
13. Date when the accounts of the Corporation were last audited? 31st December, 1909.
14. Names and addresses of the auditors respectively for 1909 and for 1910 (if appointed):
    For 1909: F. W. Frank and C. J. Parker, C.A.
    For 1910: F. W. Frank and C. J. Parker, C.A.
15. What were the dividend days of the Corporation in 1909, and what rate or rates of dividend were paid on those days respectively? 1½%, 2nd January; 1½%, 1st April, 1½%, 1st July; 1½%, 1st October, 1909.
16. What is the date appointed for the Annual Meeting? Second Wednesday in February. Date of last Annual Meeting? 9th February, 1910.
17. Special General Meetings held in 1909: Dates. None.

THE REAL ESTATE LOAN COMPANY OF CANADA, LIMITED.

Head Office, Toronto, Ontario.

Constating Instruments.

Incorporated under the Building Society's Act (R.S.O. 1877, c. 164), by declaration filed with the Clerk of the Peace for the County of York, 17th September, 1879, with the corporate name of the Real Estate Loan and Debenture Company.—Decl. Book II., p. 57.

Letters Patent of Canada (6th April, 1883) incorporating the Company under the Canada Joint Stock Companies' Act, 1877 with the corporate name of the Real Estate Loan Company of Canada, Limited.—Lib. 85, folio 282, Office of the Registrar-General of Canada. The capital authorized by this instrument was $2,000,000, being the capital of the said the Real Estate Loan and Debenture Company, with the same powers throughout Canada as now possessed by the said the Real Estate Loan and Debenture Company, and for the same purposes and objects, subject always to the provisions of the said last mentioned Act (Canada J. S. Co.'s Act, 1877) and with all such further powers, purposes and objects as are conferred upon Loan Companies incorporated under the provisions of the said last mentioned Act."

1884. Act of the Dominion of Canada, 47 V. c. 101 (D), respecting sales of assets.

Supplementary Letters Patent of Canada, 20th June, 1892, reciting By-law No. 62 of the Company, and (as therein provided), reducing the capital stock from $2,000,000 to $1,600,000.

Annual Statement

Of the condition and affairs of the Real Estate Loan Company of Canada (Limited), at the 31st December, 1909, and for the year ending on that day, made to the Registrar of Loan Corporations for the Province of Ontario, pursuant to the laws of the said Province.

The head office of the Corporation is at No. 2 Toronto Street, in the City of Toronto, in the Province of Ontario.

The Board is constituted of five directors, holding office for one year.

The directors and chief executive officers of the Corporation at the 31st December, 1909, were as follows, together with their respective terms of office:

M. H. Aikins, M.D., Burnhamthorpe, 3rd February, 1909; 2nd February, 1910.
E. Douglas Armour, K.C., Vice-Pres., Toronto; 3rd February, 1909; 2nd February, 1910.
G. Martin Rae, Director, Toronto; 3rd February, 1909; 2nd February, 1910.
Edmund Wragge, Director, Toronto; 3rd February, 1909; 2nd February, 1910.
W. A. Cooke, Director, Toronto; 3rd February, 1909; 2nd February, 1910.
E. L. Morton, Manager, Toronto.

A. Permanent capital stock: Total amount authorized, $1,600,000; total amount subscribed, $373,720, as more particularly set out in Schedule A hereto.

SCHEDULE A.

Class 1.—Fixed and permanent capital stock created by virtue of Building Society Acts.

Description.	Total amount issued and subsisting at 31st December, 1909.			Total amount of actual payments thereon.	Total amount unpaid and constituting an asset of the Corporation.
	No. of shares.	Par value.	——		
		$	$	$	
Fully called stock.....	9,343	40	373,720	373,720	.....

LIST OF SHAREHOLDERS AS AT 31ST DECEMBER, 1909.
(Not printed.)

BALANCE SHEET AS AT 31ST DECEMBER, 1909.

Dr. Capital and Liabilities.

Capital (Liabilites to Stockholders or Shareholders).		
A.—Permanent Capital Stock or Shares.		
1. (*a*) Ordinary joint stock capital fully called; total called, $373,720; total paid thereon	$373,720 00	
4. (*d*) Dividends declared in respect of (1), but not yet paid	11,479 10	
5. (*e*) Unappropriated profits in respect of (1)	7,150 09	
6. (*f*) Reserve fund in respect of (1)	110,000 00	
7. (*g*) Contingent fund in respect of (1)	10,000 00	
		$512,349 19
Liabilities to the Public.		
27. Unclaimed deposits	$257 33	
29. Debentures issued in Canada	55,175 00	
30. Interest due and accrued on (29)	819 65	
31. Debentures issued elsewhere than in Canada	126,614 34	
32. Interest due and accrued on (31)	930 45	
		183,796 77
Total liabilities		$696,145 96

Cr. Assets.

I.—Assets of which the Corporation is the Beneficial Owner.		
B.—Debts secured by Mortgages of Land.		
9. (*a*) Debts (other than item 10) secured by mortgages of land	$661,911 31	
		$661,911 31
C.—Debts not above enumerated for which the Corporation holds securities as follows:		
20. (*h*) Debts secured only by permanent stock or shares of the Corporation	1,505 03	
		1,505 03
E.—Cash.		
31. (*a*) On hand	$756 03	
32. (*b*) In banks	31,973 59	
		32,729 62
Total assets		$696,145 96

CASH ACCOUNT.

Receipts for the year ending 31st December 1909.

I.—Received by the Corporation for its Own Use.

A.—Balance from 31st December, 1908.

		(Total Col. 4.)
	(b) Cash (not already shown under (1)):	
2.	(i) On hand	$521 46
3.	(ii) In bank	18,540 04
	C.—Receipts on account of Investments, Loans, or Debts.	
	(a) Mortgages of realty:	
10.	(i) Principal	116,083 25
11.	(ii) Interest	51,385 16
	(b) On other securities:	
12.	(i) Principal	1,600 00
13.	(ii) Interest or dividends	302 00
	F.—Borrowed Money.	
25.	(a) Bank or other advances, discounts or overdrafts	25,000 00
27.	(c) Borrowed on debentures	67,893 87
	G.—Receipts from other sources, viz.:	
30.	(a) Bank interest	201 92
	(b) Unclaimed dividends	267 50
	Total	$281,795 20

CASH ACCOUNT.

Expenditure for the year ending 31st December, 1909.

I.—Expended on Corporation Account.

		(Total Col. 4.)
1.	(a) Loaned on mortgages of realty	$130,151 20
	B.—Expended on Stock Account.	
8.	Dividends paid on permanent stock	21,488 90
	C.—Borrowed Money (other than foregoing) or interest thereon paid, viz.:	
18.	(a) Bank account (principal and interest)	25,306 45
20.	(c) Debentures issued in Canada: Principal, $28,900; interest, $2,768.44	31,668 44
21.	(d) Debentures issued elsewhere: Principal, $27,299.96; interest, $4,996.08	32,276 04
	D.—Management Expenses (other than foregoing).	
25.	(a) Salaries, wages and fees	4,018 14
26.	(h) Commission or brokerage	457 00

CASH ACCOUNT.—Continued.

Expenditure for the year ending 31st December, 1909.

28. (*d*) Stationery, postage, printing and advertising	$336 70
29. (*e*) Law costs	35 33
30. (*f*) Fuel, rent, taxes (other than in 7 and 32) and rates	572 72
32. (*h*) Registration fees	613 30
33. (*i*) Other management expenditure	1,003 19
E.—Other Expenditure, viz.:	
34. (*a*) Unclaimed dividends, 1909	277 40
35. (*b*) Vote by shareholders	600 00
36. (*c*) Expenses of money borrowed	260 77
F.—Balance.	
37. (a) Cash in bank	32,729 62
Total	$281,795 20

MISCELLANEOUS STATEMENT FOR THE YEAR ENDING 31ST DECEMBER, 1909.

1. Amount of debentures maturing in 1910: Issued in Canada, $14,500.00; issued elsewhere, $9,976.66.
2. Amount of other existing obligations which will mature in 1910, nil.
3. Amount of securities held by the Corporation which will mature and become payable to the Corporation in 1910, $98,555.00.
4. Average rate of interest per annum paid by the Corporation during 1909: On deposits, nil; On debentures, 4.3%; On debenture stock, nil.
5. Average rate of interest per annum received by the Corporation during 1909:
   (*a*) On mortgages of realty; (*b*) On other securities.
   (i) Owned beneficially by the Corporation: (*a*) 7.57%; (*b*) 5.54%.
   (ii) Not owned beneficially: (*a*) nil; (*b*) nil.
6. Of the mortgages owned beneficially by the Corporation, $87,117.00 is on realty situate in Ontario, and $574,992.00 is on realty situate elsewhere.
7. Of mortgages not owned beneficially by the Corporation Nil on realty situate in Ontario and nil on realty situate elsewhere.
8. Loans written off or transferred to real estate account during 1909, viz.:
   (i) Funds or securities owned beneficially. None.
   (ii) Not so owned. None.
9. Number and aggregate amount of mortgages upon which compulsory proceedings have been taken by the Corporation in 1909, viz.:
   (i) Owned beneficially, No. 5; Amount, $9,300.00.
   (ii) Not so owned, nil.
10. Aggregate market value of land mortgaged to the Corporation:
   (i) Mortgages owned beneficially, $1,481,558.
11. How often are the securities held by the Corporation valued? Overlooked during year.
12. (*a*) Specify the officers of the Corporation who are under bond and for what amount respectively: Manager and Agent at Winnipeg, $5,000 each.
   (*b*) Are the said bonds executed by private sureties or by Guarantee Companies? Guarantee Company.
13. Date when the accounts of the Corporation were last audited? 21st December, 1909.
14. Names and addresses of the auditors respectively for 1909 and for 1910 (if appointed):
   For 1909: S. W. Black and H. D. Lockhart Gordon, F.C.A., Toronto.
   For 1910: S. W. Black and H. D. Lockhart Gordon, F.C.A., Toronto.
15. What were the dividend days of the Corporation in 1909, and what rate or rates of dividend were paid on those days respectively? 2nd July, 1909; 2nd January 1910, 3% each.
16. What is the date appointed for the Annual Meeting? 2nd February, 1910. Date of last Annual Meeting, 3rd February, 1909.
17. Special General Meetings held in 1909: Dates, nil.

THE SOUTHERN LOAN AND SAVINGS COMPANY.

Head Office, St. Thomas, Ontario.

This Company was, under the provisions of The Loan Corporations Act, formed by the amalgamation of The Southern Loan and Savings Company, The South-Western Farmers' and Mechanics' Savings and Loan Society and The Star Loan Company.

The agreement for the amalgamation of these Companies under the name of The Southern Loan and Savings Company was duly executed by the said several Corporations on the twenty-third day of September, A.D. 1903, and duly ratified by the shareholders of the said respective Corporations on the seventeenth day of November, A.D. 1903, and was assented to by the Lieutenant-Governor of the Province of Ontario by Order-in-Council, dated twenty-fifth day of November, A.D. 1903.

The lending and the borrowing powers are governed by the Loan Corporations Act, R.S.O., 1897, c. 205.

Annual Statement

Of the condition and affairs of the Southern Loan and Savings Company, of St. Thomas, Ont., as at the 31st December, 1909, and for the year ending on that day, made to the Registrar of Loan Corporations for the Province of Ontario, pursuant to the laws of said Province.

The head office of the Corporation is at No. 390 Talbot Street, in the City of St. Thomas, in the Province of Ontario.

The Board is constituted of seven directors, holding office for the term of one year.

The directors and chief executive officers of the Corporation at the 31st December, 1909, were as follows, together with their respective terms of office:

Wm. Mickleborough, President, St. Thomas;	February, 1909;	February, 1910.
Geo. K. Crocker, Robert Kains, M.D., } Vice-Presidents, St. Thomas;	"	"
J. A. Bell, Director, St. Thomas;	"	"
M. A. Gilbert, Director, St. Thomas;	"	"
D. McColl, Director, St. Thomas;	"	"
C. W. Marlatt, M.D., St. Thomas;	"	"
J. W. Stewart, Manager-Secretary, St. Thomas.		

A. Permanent capital stock: Total amount authorized, $908,950; total amount subscribed, $908,950, as more particularly set out in Schedule A hereto.

Schedule A.

Class I.—Fixed and permanent capital stock created by virtue of Building Society Acts.

Description.	Total amount issued and subsisting at 31st December, 1909.			Total amount of actual payments thereon.	Total amount unpaid and constituting an asset of the Corporation.
	No. of shares.	Par value of shares.	——		
		$	$	$	$
1. Fully called stock.....	18,179	50	908,950	904,700	4,250

LIST OF SHAREHOLDERS AS AT 31st DECEMBER, 1909.

(Not printed.)

BALANCE SHEET AS AT 31ST DECEMBER, 1909.

Dr. Capital and Liabilities.

Capital (Liabilities to Stockholders or Shareholders).		
A.—Permanent Capital Stock or Shares.		
1. (*a*) Ordinary joint stock capital fully called; total called, $908,950; total paid thereon	$904,700 00	
4. (*d*) Dividends declared in respect of (1), but not yet paid.	27,040 50	
5. (*e*) Unappropriated profits in respect of (1)	3,349 02	
6. (*f*) Reserve fund in respect of (i)	121,000 00	
		$1,056,089 52
Liabilities to the Public.		
27. Deposits, right reserved to require 30 days notice of any withdrawal	$464,636 74	
29. Debentures issued in Canada	544,350 00	
30. Interest due and accrued on (29)	11,297 25	
37. Owing to Banks (including interest due or accrued)	41,286 33	
39. Due on loans in process of completion or to pay assumed mortgages	1,060 50	
40. Other liabilities, viz.:		
41. (*a*) Commission on loans	50 00	
		1,062,680 82
Total liabilities		$2,118,770 34

Cr. Assets.

I.—Assets of which the Corporation is the Beneficial Owner		
A.—Immovable Property Owned Beneficially by Corporation.		
1. (*a*) Office premises at St. Thomas, Ont., held in freehold		$30,000 00
B.—Debts secured by Mortgages of Land.		
9. (*a*) Debts (other than item 10) secured by mortgages of land	$2,075,555 96	
10. (*b*) Debts secured by mortgaged land held for sale	7,288 16	
		2,082,844 12
C.—Debts not above enumerated for which the Corporation holds securities as follows:		
16. (*d*) Debts secured by Loan Corporation debentures	$1,489 89	
20. (*h*) Debts secured only by permanent stock or shares of the Corporation	2,054 45	
		3,544 34
E.—Cash.		
32. (*b*) In banks		2,381 88
Total assets		$2,118,770 34

CASH ACCOUNT.

Receipts for the year ending 31st December, 1909.

		(Total Col. 4.)
	I.—Received by the Corporation for its Own Use.	
	A.—Balances from 31st December, 1908.	
3.	(ii) In bank	$23,072 80
	B.—Sums received wholly or partly on Capital Stock.	
4.	(*a*) Calls on joint stock permanent capital	322 57
	C.—Receipts on account of Investments, Loans or Debts.	
	(*a*) On mortgages of realty:	
10.	(i) Principal	288,433 32
11.	(ii) Interest	101,672 09
	(*b*) On other securities:	
12.	(i) Principal	10,777 21
13.	(ii) Interest	821 56
	D.—Receipts from Real Estate Owned Beneficially by Corporation.	
16.	(*a*) Sales	233 47
17.	(*b*) Rents	
	E.—Miscellaneous.	
19.	(*b*) Premiums or bonus on loans	704 10
	F.—Borrowed Money.	
25.	(*a*) Bank or other advances, discounts or overdrafts	41,286 33
26.	(*b*) Borrowed by taking deposits	758,158 85
27.	(*c*) Borrowed on debentures	315,150 00
	G.—Receipts from other sources.	
30.	(*a*) Rents of Company's building	2,450 75
	(*b*) Interest on bank balances	669 74
	(*c*) Returned commissions and inspection expenses	28 55
	Totals	$1,543,781 34

CASH ACCOUNT.

Expenditure for the year ending 31st December 1909.

	I.—Expended on Corporation Account.	
	A.—Sums Loaned or Invested on Capital Account.	
1.	(*a*) Loaned on mortgages of realty	$404,909 64
	(*b*) Loaned or invested in other securities:	
	(i) Loan Company debentures	2,046 97
6.	(*c*) Real estate purchased, addition to Company's building	1,525 34
7.	(*d*) Incumbrances on realty paid off	365 00
	(*e*) Insurance or taxes advanced on property, mortgaged to Company.	356 64
	B.—Expended on Stock Account.	
8.	Dividends paid on permanent stock	54,081 00
	C.—Borrowed Money (other than foregoing) or interest thereon paid, viz.:	
18.	(*a*) Bank account (principal and interest)	$771 65
19.	(*b*) Deposits: Principal, $754,011.89; interest, $219.92	754,231 81
20.	(*c*) Debentures issued in Canada: Principal, $287,200; interest, $22,756.93	309,956 93

CASH ACCOUNT.—Continued.

Expenditure for the year ending 31st December, 1909.

D.—Management Expenses (other than foregoing).

25.	(*a*) Salaries, wages and fees	$6,909 72
26.	(*b*) Commission or brokerage	2,722 02
28.	(*d*) Stationery, postage, printing and advertising	688 43
30.	(*f*) Fuel, rent, taxes (other than in 7 and 32)	729 33
31.	(*g*) Travelling expenses	356 60
32.	(*h*) Registration fees	150 00
33.	(*i*) Other management expenditure	91 39

E.—Other Expenditures, viz.:

34.	(*a*) Maintenance of Company's buildings	1,505 09
	Interest rebate	1 90

F.—Balance.

37.	(*e*) Cash on hand	2,381 88
	Total	$1,543,781 34

Miscellaneous Statement for the Year Ending 31st December, 1909.

1. Amount of debentures maturing in 1910: Issued in Canada, $167,000.00. Issued elsewhere. None.
2. Amount of other existing obligations which will mature in 1910. None, except deposits.
3. Amount of securities held by the Corporation which will mature and become payable to the Corporation in 1910. Approximately, $450,000.
4. Average rate of interest per annum paid by the Corporation during 1909: On deposits, 3.12; On debentures, 4.30%; On debenture stock, none.
5. Average rate of interest per annum received by the Corporation during 1909:
   (*a*) On mortgages of realty; (*b*) On other securities.
   (i) Owned beneficially by the Corporation: (*a*) 5.61%; (*b*) 5%.
   (ii) Not owned beneficially. None.
6. Of the mortgages owned beneficially by the Corporation $2,075,555.96 is on realty situate in Ontario, and none on realty situate elsewhere.
7. Of the mortgages not owned beneficially by the Corporation, none on realty situate in Ontario, and none on realty situate elsewhere.
8. Loans written off or transferred to real estate account during 1909, viz.:
   (i) Funds or securities owned beneficially, $138.46.
   (ii) Not so owned, none.
9. Number and aggregate amount of mortgages upon which compulsory proceedings have been taken by the Corporation in 1909, viz.:
   (i) Owned beneficially, No. 3; Amount, $2,932.90.
   (ii) Not so owned, none.
10. Aggregate market value of land mortgaged to the Corporation:
   (i) Mortgages owned beneficially, $3,810,898 .
11. How often are the securities held by the Corporation valued? Continually under revision.
12. (*a*) Specify the officers of the Corporation who are under bond and for what amount respectively: Manager, $8,000; Accountant, $5,000; Teller, $5,000; Inspector, $1,000.
   (*b*) Are the said bonds executed by private sureties or by Guarantee Companies? Guarantee Company.
13. Date when the accounts of the Corporation were last audited? 31st December, 1909.
14. Names and addresses of the auditors respectively for 1909 and 1910 (if appointed):
   For 1909: E. H. Caughell and H. T. Gough, St. Thomas.
   For 1910: E. H. Caughell and H. T. Gough, St. Thomas.
15. What were the dividend days of the Corporation in 1909, and what rate or rates of dividend were paid on those days respectively: 2nd January and 2nd July, 3% (6% per annum).
16. What is the date appointed for the Annual Meeting? 14th February, 1910. Date of last Annual Meeting? 15th February, 1909.
17. Special General Meetings held in 1909: Dates, none.

THE SIMCOE LOAN AND SAVINGS COMPANY.

Head Office, Barrie, Ontario.

Constating Instruments.

The declaration of incorporation was filed with the Clerk of the Peace for the County of Simcoe on the 18th April, 1896. The incorporation was effected under the Building Societies Act, R.S.O., 1887, c. 169, s. 2, as amended by 56 V., c. 31, s. 1, which added to the said section 2, subsection 3, as follows:—

"(3) No society constituted or incorporated under this section after the first day of June, 1893 shall have power to loan money or to transact a loaning business or carry on its operations outside the limits of the County in which the society is constituted or incorporated."

By virtue of the above provision, which was continued by the Loan Corporation Act, R.S.O., 1897, c. 205, s. 8 (3, 4), the Company was until 31st May, 1899, a Local Loan Corporation, limited in its operations to the County of Simcoe. The Company having fulfilled the requirements of the said section, was, by Letters Patent of Ontario, bearing date 31st May, 1899, relieved from the above restriction of its operations.

The lending and the borrowing powers are governed by the Loan Corporations Act.

Annual Statement

Of the conditions and affairs of the Simcoe Loan and Savings Company of Barrie, Ont., at the 31st December, 1909, and for the year ending on that day, made to the Registrar of Loan Corporations for the Province of Ontario, pursuant to the laws of the said Province.

The head office of the Corporation is at No. 95 Dunlop Street, in the Town of Barrie, in the Province of Ontario.

The Board is constituted of five directors, holding office for one year.

The directors and chief executive officers of the Corporation at 31st December, 1909, were as follows, together with their respective terms of office:

J. H. Plummer, President, Toronto;	30th January, 1909;	30th January, 1910.
George Ball, Vice-President, Barrie, Ont.;	"	"
C. H. Ross, Director, Barrie, Ont.;	"	"
Frank Plummer, Director, Toronto;	"	"
O. H. Lyon, Managing Director, Secretary, Barrie, Ont.		

A. Permanent capital stock; total amount authorized, $250,000; total amount fully called, $110,050, as more particularly set out in Schedule A hereto.

Schedule A

Class I.—Fixed and permanent capital stock created by virtue of Building Society Acts.

Description.	Total amount issued and subsisting at 31st December, 1909.			Total amount of actual payments thereon.	Total amount unpaid and constituting an asset of the Corporation.
	No. of shares.	Par value.	——		
		$	$	$	$
1. Partly called stock....	2,201	50	110,050	105,050	....

LIST OF SHAREHOLDERS AS AT 31st DECEMBER, 1909.

(Not printed.)

BALANCE SHEET AS AT 31st DECEMBER, 1909.

Dr. Capital and Liabilities.

Capital (Liabilities to Stockholders or Shareholders).		
A.—Permanent Capital Stock or Shares.		
1. (*a*) Ordinary joint stock capital fully called; total called, $110,050; total paid thereon	$105,050 00	
6. (*f*) Reserve fund in respect of (1)	7,143 78	
		$112,193 78
Liabilities to the Public.		
27. Deposits, right reserved to require 30 days' notice of any withdrawal	$69,234 43	
29. Debentures issued in Canada	75,000 00	
30. Interest due and accrued on (29)	1,446 58	
		145,681 01
Total liabilities		$257,874 79

Cr. Assets.

I.—Assets of which the Corporation is the Beneficial Owner.		
B.—Debts secured by Mortgages of Land.		
9. (*a*) Debts (other than item 10) secured by mortgages of land		$119,734 34
C.—Debts not above enumerated for which the Corporation holds securities as follows:		
22. (*f*) Debts secured by railway bonds	$12,279 45	
23. (*k*) Debts secured by life insurance policies	3,072 58	
24. (*l*) Debts secured by light and power bonds	9,552 63	
		24,904 66
E.—Cash.		
31. (*a*) On hand	$749 88	
32. (*b*) In bank	6,290 93	
		7,040 81
F.—Assets not hereinbefore Mentioned.		
37. (*a*) Insurance Company stock	$7,558 30	
38. (*b*) Railway bonds	23,205 47	
39. (*c*) Light and power bonds	75,431 21	
		106,194 98
Total assets		$257,874 79

CASH ACCOUNT.

Receipts for the year ending 31st December, 1909.

	(Col. 1.)	(Col. 4.)
I.—Received by the Corporation for its Own Use.		
A.—Balances from 31st December, 1908.		
(*b*) Cash (not already shown under (1)):		
(i) On hand	$387 60	
3. (ii) In bank	989 31	
		$1,376 91

CASH ACCOUNT.—Continued.

Receipts for the year ending 31st December, 1909.

	C.—Receipts on account of Investments, Loans or Debts.		
	(*a*) On mortgages of realty:		
10.	(i) Principal	$16,954 00	
11.	(ii) Interest	7,405 75	
	(*b*) On other securities:		
12.	(i) Principal	78,860 66	
13.	(ii) Interest or dividends	8,766 14	
			111,986 55
	E.—Miscellaneous.		
18.	(*a*) Commission, brokerage or remuneration as corporate agent, trustee, etc.	$63 41	
			63,41
	F.—Borrowed Money.		
25.	(*a*) Bank or other advances, discounts or overdrafts	$16,529 21	
26.	(*b*) Borrowed by taking deposits	130,057 61	
			146,586 82
	Total		$260,013 69

CASH ACCOUNT

Expenditure for the year ending 31st December 1909.

	I.—Expended on Corporation Account.		
	A.—Sums Loaned or Invested on Capital Account.		
		(Col. 1.)	(Total Col. 4.)
1.	(*a*) Loaned on mortgages of realty	$7,108 00	
	(*b*) Loaned or invested in other securities	61,834 98	
			$68,942 98
	B.—Expended on Stock Account.		
8.	Dividends paid on permanent stock	$5,252 50	
			5,252 50
	C.—Borrowed Money (other than foregoing) or interest thereon paid, viz.:		
18.	(*a*) Bank account (principal and interest)	16,763 86	
19.	(*b*) Deposits: Principal, $153,835.06; interest, $2,963.70	156,798 76	
20.	(*c*) Debentures issued in Canada, interest $3,000.00	3,000 00	
			176,562 62
	D.—Management Expenses (other than foregoing).		
25.	(*a*) Salaries, wages and fees	$1,649 96	
26.	(*b*) Commission or brokerage	63 41	
28.	(*d*) Stationery, postage, printing and advertising	36 32	
30.	(*f*) Fuel, rent, taxes (other than 7 or 32) and rates	223 95	
31.	(*g*) Travelling expenses	13 75	
32.	(*h*) Registration fee	123 90	
33.	(*i*) Other management expenditure	103 49	
			2,214 78
	F.—Balance.		
37.	(*a*) Cash on hand and in bank		7,040 81
	Total		$260,013 69

MISCELLANEOUS STATEMENT FOR THE YEAR ENDING 31ST DECEMBER, 1909.

1. Amount of debentures maturing in 1910: Issued in Canada, $75,000.00. Issued elsewhere, none.
2. Amount of other existing obligations which will mature in 1910. None.
3. Amount of securities held by the Corporation which will mature and become payable to the Corporation in 1910, $12,599.75.
4. Average rate of interest per annum paid by the Corporation during 1909: On deposits 3¾%; On debentures, 4%; On debenture stock, none.
5. Average rate of interest per annum received by the Corporation during 1909: (*a*) On mortgages of realty; (*b*) On other securities.
   (i) Owned beneficially by the Corporation: (*a*) 5½%; (*b*) 5%.
   (ii) Not owned beneficially, none.
6. Of the mortgages owned beneficially by the Corporation all are on realty situate in Ontario, and none on realty situate elsewhere.
7. Of the mortgages not owned beneficially by the Corporation none on realty situate in Ontario and none on realty situate elsewhere.
8. Loans written off or transferred to real estate account during 1909, viz.:
   (i) Funds or securities owned beneficially. None.
   (ii) Not so owned. None.
9. Number and aggregate amount of mortgages upon which compulsory proceedings have been taken by the Corporation in 1909, viz.:
   (i) Owned beneficially. None.
   (ii) Not so owned. None.
10. Aggregate market value of land mortgaged to the Corporation:
   (i) Mortgages owned beneficially, $200,000.
   (ii) Not so owned. None.
11. How often are the securities held by the Corporation valued? Yearly.
12. (*a*) Specify the officers of the Corporation who are under bond and for what amount respectively: Manager, $2,000; Accountant, $1,000.
   (*b*) Are the said bonds executed by private sureties or by Guarantee Companies? Guarantee Company.
13. Date when the accounts of the Corporation were last audited? 20th January, 1910.
14. Names and addresses of the auditors respectively for 1909 and for 1910(if appointed):
   For 1909: E. W. Bassett and G. W. Parker.
   For 1910: Not appointed.
15. What were the dividend days of the Corporation in 1909, and what rate or rates of dividend were paid on those days respectively? 31st December, 1909; rate 5% per annum.
16. What is the date appointed for the Annual Meeting? 29th January, 1910. Date of last Annual Meeting? 30th January, 1909.
17. Special General Meetings held in 1909: Dates. None.

THE SECURITY LOAN AND SAVINGS COMPANY.

Head Office, St. Catharines, Ont.

Incorporated under the Building Societies Act (Consol. Stat. U. C., c. 53) by declaration filed with the Clerk of the Peace for the County of Lincoln on the 12th March, 1870. The original corporate name was The Security Permanent Building and Savings Society.

The Corporate name was changed to The Security Loan and Savings Company in 1876 by 39 V. c. 64 (D); and also by Order-in-Council of Ontario, dated 18th August, 1876.

The lending and the borrowing powers of the Company are governed by the Loan Corporations Act, R.S.O., 1897, c. 205.

Annual Statement

Of the condition and affairs of The Security Loan and Savings Company, of St. Catharines, at the 31st December, 1909, and for the year ending on that day, made to the Registrar of Loan Corporations for the Province of Ontario, pursuant to the laws of the said Province.

The head office of the Corporation is at No. 25 Ontario Street, in the City of St. Catharines, in the Province of Ontario.

The Board is constituted of seven directors, holding office for one year.

The directors and chief executive officers of the Corporation at the 31st December, 1909, were as follows, together with their respective terms of office:

Henry J. Taylor, President, St. Catharines; 3rd February, 1909; 2nd February, 1910.
J. H. Ingersoll, Vice-President, St. Catharines; " "
M. Y. Keating, Director, St. Catharines; " "
Dr. W. H. Merritt, Director, St. Catharines; " "
A. W. Moore, Director, St. Catharines; " "
Jabez Newman, Director, St. Catharines; " "
E. F. Dwyer, Director, Manager and Secretary, St. Catharines.

A. Permanent capital stock: Total amount authorized, $300,000; total amount subscribed, $275,000, as more particularly set out in Schedule A hereto.

Schedule A.

Class 1.—Fixed and permanent capital stock created by virtue of Building Society Acts.

Description.	Total amount issued and subsisting at 31st December, 1909.			Total amount actual payments thereon.	Total amount unpaid and constituting an asset of the Corporation.
	Number of shares.	Per value of shares.	——		
		$	$	$	$
1. Fully called stock...	2,750	100	275,000	275,000	nil

LIST OF SHAREHOLDERS AS AT 31st DECEMBER, 1909

(Not printed.)

BALANCE SHEET AS AT 31st DECEMBER, 1909.

Dr. Capital and Liabilities.

Capital (Liabilities to Stockholders or Shareholders).		
A.—Permanent Capital Stock or Shares.		
1. (*a*) Ordinary joint stock capital fully called; total called, $275,000; total paid thereon	$275,000 00	
4. (*d*) Dividends declared in respect of (1) but not yet paid	6,875 00	
6. (*f*) Reserve fund in respect of (1)	35,000 00	
7. (*g*) Contingent fund in respect of (1)	2,881 66	
		$319,756 66
Liabilities to the Public.		
27. Deposits (including unclaimed deposits), right reserved to require 30 days' notice of any withdrawal	$218,586 05	
28. Interest on deposits, due or accrued or capitalized	1,709 45	
29. Debentures issued in Canada	136,466 19	
30. Interest due or accrued on (29)	2,499 48	
		359,261 17
Total liabilities		$679,017 83

Cr. Assets.

I.—Assets of which the Corporation is the Beneficial Owner.		
B.—Debts secured by Mortgages of Land.		
9. (*a*) Debts (other than item 10) secured by mortgages of land, including accrued interest	$645,716 01	
10. (*b*) Debts secured by mortgaged land held for sale	3,869 08	
		$649,585 09
12. (*d*) Of the debts mentioned in item 9, the sum of $8,840.81, is due by directors or officers of the Corporation. (Not extended.)		
C.—Debts not above enumerated for which the Corporation holds securities as follows:		
20. (*h*) Debts secured only by permanent stock or shares of the Corporation	$1,828 92	
23. (*k*) Debts secured by life insurance policies	7,110 72	
		8,939 64
E.—Cash.		
32. (*b*) In bank	$20,237 10	
		20,237 10
F.—Assets not hereinbefore Mentioned.		
37. (*a*) Office furniture	$256 00	
		256 00
Total assets		$679,017 83

CASH ACCOUNT.

Receipts for the year ending 31st December, 1909.

I.—Received by the Corporation for its Own Use.

A.—Balance from 31st December, 1908.

		(Col. 1.)
2. (*b*)	Cash (not already shown under (1)):—	
3.	(ii) In bank	$30,830 98

C.—Receipts on account of Investments, Loans or Debts.

(*a*)	On mortgages of realty:—	
10.	(i) Principal	92,577 52
11.	(ii) Interest	36,807 81
(*b*)	On other securities:—	
12.	(i) Principal	2,272 20
13.	(ii) Interest or dividends	282 15

F.—Borrowed Money.

26. (*b*)	Borrowed by taking deposits	459,730 91
27. (*c*)	Borrowed on debentures	58,798 00

G.—Receipts from other sources, viz.:

30. (*a*)	Interest from bank deposit	313 14
	Total	$681,612 71

CASH ACCOUNT.

Expenditure for the year ending 31st December, 1909.

I.—Expended on Corporation Account.

A.—Sums Loaned or Invested on Capital Account.

		(Col. 1.)
1. (*a*)	Loaned on mortgages of realty, including item (7)	$129,489 50
(b)	Loaned or invested in other securities, viz.:	
4.	(iii) Shareholders on stock of this Company	350 00

B.—Expended on Stock Account.

8.	Dividends paid on permanent stock	13,750 00

C.—Borrowed Money (other than foregoing) or interest thereon paid, viz.:

18. (*a*)	Bank account: Interest	156 10
19. (b)	Deposits: Principal, $459,828.69; interest, $6,698.15	466,526 84
20. (*c*)	Debentures issued in Canada: Principal, $40,235.77; interest, $5,238.22	45,473.99

D.—Management Expenses (other than foregoing).

25. (*a*)	Salaries, wages and fees	$4,016 00
26. (*b*)	Commission or brokerage	454 00
28. (*d*)	Stationery, postage, printing and advertising	237 80
30. (*f*)	Fuel, rent, taxes (other than 7 and 32) and rates	431 24
31. (*g*)	Travelling expenses	24 10
32. (*h*)	Registration fees, $80.00, and provincial tax on capital, $178.75	258 75
33. (*i*)	Sundry small supplies	36 77

CASH ACCOUNT.—Continued.

Expenditure for the year ending 31st December, 1909.

	E.—Other Expenditure, viz.:	
34.	(*a*) Telephone rent, $35.00; guarantee bond, $25.00	60 00
36.	(*c*) Life insurance premiums	110 52
	F.—Balance.	
39.	(ii) Cash in bank	20,237 10
	Totals	$681,612 71

MISCELLANEOUS STATEMENT FOR THE YEAR ENDING 31ST DECEMBER, 1909.

1. Amount of debentures maturing in 1910: Issued in Canada, $79,760.00. Issued elsewhere, nil.
2. Amount of other existing obligations which will mature in 1910, nil.
3. Amount of securities held by the Corporation which will mature and become payable to the Corporation in 1910, $41,967.18
4. Average rate of interest per annum paid by the Corporation during 1909: On deposits, 3.035%; On debentures, 4.224%; On debenture stock, nil.
5. Average rate of interest per annum received by the Corporation during 1909: (*a*) On mortgages of realty; (*b*) On other securities.
   (i) Owned beneficially by the Corporation: (*a*) 6.08%; (*b*) 5.32%.
   (ii) Not owned beneficially, nil.
6. Of the mortgages owned beneficially by the Corporation, $649,585.09 is on realty situate in Ontario, and nil on realty situate elsewhere.
8. Loans written off or transferred to real estate account during 1909, viz.:
   (i) Funds or securities owned beneficially, nil.
   (ii) Not so owned, nil.
9. Number and aggregate amount of mortgages upon which compulsory proceedings have been taken by the Corporation in 1909, viz.:
   (i) Owned beneficially, No. 7; Amount, $13,637.50.
   (ii) Not so owned, nil.
10. Aggregate market value of land mortgaged to the Corporation:
   (i) Mortgages owned beneficially, $1,427,173.00
   (ii) Not so owned, nil.
11. How often are the securities held by the Corporation valued? Yearly.
12. (*a*) (*b*) Specify the officers of the Corporation who are under bond and for what amount respectively: Secretary-Treasurer, $10,000, Private Bond and Mortgage; Accountant and Teller, $5,000, in Guarantee Company; Assistant Teller and Accountant, $2,000, Private Bond.
13. Date when the accounts of the Corporation were last audited? 21st January, 1910.
14. Names and addresses of the auditors respectively for 1909 and for 1910 (if appointed):
   For 1909: Robert Fowlie and J. Albert Pay.
   For 1910: Robert Fowlie and J. Albert Pay.
15. What were the dividend days of the Corporation in 1909, and what rate or rates of dividend were paid on those days respectively? 2nd January and 2nd July, 1909, 2½% each (5% per annum).
16. What is the date appointed for the Annual Meeting? First Wednesday in February. Date of last Annual Meeting: 3rd February, 1909.
17. Special General Meetings held in 1909: Dates, none

THE STANDARD LOAN COMPANY.

Head Office, Toronto, Ontario.

Constating Instruments.

Incorporated under the Building Societies Act (Consol. Stat. U. C., chap. 53), by declaration filed with the Clerk of the Peace for the County of Wellington, on 14th February, 1873 (Decl. Book II., 133). The original corporate name was "The Orangeville Building and Loan Association," which name was by Order-in-Council of Ontario, dated 19th May, 1898, changed to The Standard Loan Company. By the same Order-in-Council the head office was changed from Orangeville to Toronto.

The lending and the borrowing powers are governed by the Loan Corporations Act, R.S.O. 1897, c. 205.

Annual Statement

Of the condition and affairs of the Standard Loan Company at 31st December, 1909, and for the year ending on that day, made to the Registrar of Loan Corporations for the Province of Ontario, pursuant to the laws of the said Province.

The head office of the Corporation is at No. 24 Adelaide Street East, in the City of Toronto.

The Board is constituted of nine directors holding office for one year.

The directors and chief executive officers of the Corporation at the 31st December, 1909, were as follows, together with their respective terms of office:

Alexander Sutherland, President, Toronto; 25th February, 1909; 23rd February, 1910.
W. S. Dinnick, Vice-President, Toronto; " "
Rt. Hon. Lord Strathcona and Mount Royal, London, England; " "
Hugh S. Brennan, Director, Hamilton; " "
J. A. Kammerer, Director, Toronto; " "
R. H. Green, Director, Toronto; " "
A. J. Williams, Director, Toronto; " "
J. M. Roberts, Director, Dungannon; " "
David Ratz, Director, Philipsburg; " "
W. S. Dinnick, Manager, Toronto; E. E. Lawson, Secretary, Toronto.

A. Permanent capital stock: Total amount authorized, $1,210,500; total amount subscribed, $1,210,500.00, more particularly described in Schedule A hereto.

Schedule A.

Class 1.—Fixed and permanent capital stock created by virtue of Building Society Acts.

Description.	Total amount issued and subsisting at 31st December, 1909.			Total amount of actual payments thereon.	Total amount unpaid and constituting an asset of the Corporation.
	No. of shares.	Par value of shares.	——		
		$	$	$ c.	$ c.
1. Fully called stock	6,048	100	604,800	604,800 00	....
2. Partly called stock (35% called)	4,394	100	439,400	138,762 08	..... .
3. Partly called stock (no uniform call)	1,663	100	166,300	58,854 04	107,445 96
4. Paid in advance of calls	.....	....	.....	106,922 72	193,715 20
Totals	12,105	.....	1,210,500	909,338 84	301,161 16

LIST OF SHAREHOLDERS AS AT 31st DECEMBER, 1909.
(Not printed.)

BALANCE SHEET AS AT 31ST DECEMBER, 1909.

Dr. Capital and Liabilities.

Capital (Liabilities to Stockholders or Shareholders).

A.—Permanent Capital Stock or Shares.

1. (*a*)	Ordinary joint stock capital, fully called; total called, $604,800.00; total paid thereon	$604,800 00	
2. (*b*)	Ordinary joint stock capital, 35% called; total called, $153,790.00; paid thereon	138,762 08	
3. (*c*)	*Ordinary joint stock capital: No uniform call made; total called, $58,854.04; total paid thereon	58,854 04	
(*cc*)	Joint stock capital paid in advance of calls	106,922 72	
4. (*d*)	Dividends declared in respect of (1), (2) and (3), but not yet paid	22,676 65	
5. (*e*)	Unappropriated profits in respect of (1), (2) or (3)	2,196 69	
6. (*f*)	Reserve fund in respect of (1), (2) and (3)	90,000 00	
7. (*g*)	Contingent fund in respect of (1), (2) and (3)	3,190 61	
			$1,027,402 79

Liabilities to the Public.

27.	Deposits, right reserved to require 30 days' notice of any withdrawal	$158,813 36	
	Deposit receipts, 1 to 10 years	172,164 12	
29.	Debentures issued in Canada	809,006 43	
30.	Interest due and accrued on (29)	20,141 70	
40.	Other liabilities to the public:		
41. (*a*)	Mortgages payable	12,500 00	
42. (*b*)	Interest on mortgages payable accrued	363 38	
43. (*c*)	Accounts payable	1,500 39	
			1,174,489 38
	Total liabilities		$2,201,892 17

Cr. Assets.

I.—Assets of which the Corporation is the Beneficial Owner.

A.—Immovable Property Owned Beneficially by Corporation.

1. (*a*)	Office premises situate as follows:		
3.	(ii) At Toronto, held in leasehold		$35,000 00

B.—Debts secured by Mortgages of Land.

9. (*a*)	Debts (other than item 10) secured by mortgages of land, owned beneficially	$1,488,908 40	
(*aa*)	Debts (other than item 10) secured by mortgages of land which were pledged to secure a loan made to Acme Loan and Savings Company	15,068 56	
10. (*b*)	Debts secured by mortgaged land held for sale	24,121 28	
11. (*c*)	Interest due and accrued on items 9 and 10 and not included therein	3,597 23	
			1,531,695 47

C.—Debts not above enumerated for which the Corporation holds securities as follows:

16. (*d*)	Debts secured by Loan Corporations debentures	$8,986 21	
20. (*h*)	Debts secured only by permanent stock or shares of the Corporation	9,338 42	
22. (*j*)	Debts secured by bonds	304,792 21	
			323,116 84

*Stock acquired in purchase of other Companies

BALANCE SHEET.—Continued.

	D.—Unsecured Debts.		
27. (*a*)	Due from agents	$531 79	531 79
	E.—Cash.		
31. (*a*)	Cash on hand	$2,037 33	
32. (*b*)	Cash in banks	28,963 25	31,000 58
	F.—Assets not hereinbefore mentioned.		
37. (*a*)	Office furniture	$6,000 00	
38. (*b*)	Rents due and accrued	447 49	
39. (*c*)	Stocks and bonds	256,600 00	
40. (*d*)	Interest on stocks and bonds due and accrued	17,500 00	280,547 49
	Total assets		$2,201,892 17

CASH ACCOUNT.

Receipts for the year ending 31st December 1909.

		(Col. 1.)	(Col. 3.)	(Total Col. 4.)
	I.—Received by the Corporation for its Own Use.			
	A.—Balance from 31st December, 1908.			
	(*b*) Cash not already shown under (1)):			
2.	(i) On hand		$3,145 41	
3.	(ii) In bank		98,601 60	
	B.—Sums received wholly or partly on Capital Stock.			
4. (*a*)	Calls on joint stock permanent capital		11,605 02	
	C.—Receipts on account of Investments, Loans, or Debts.			
	(*a*) On mortgages or realty:			
10.	(i) Principal		416,918 80	
11.	(ii) Interest	$100,716 55		
	(*b*) On other securities:			
12.	(i) Principal		75,349 48	
13.	(ii) Interest or dividends	35 063 46		
	(*c*) Unsecured debts:			
15.	(ii) Interest, bank	125 22		
	D.—Receipts of Real Estate Owned Beneficially by Corporation.			
17. (b)	Rents, property revenue	10,074 63		
	F.—Borrowed Money.			
26. (*b*)	Borrowed by taking deposits		544,923 76	
27. (*c*)	Borrowed on debentures		145,789 12	
	G.—Receipts from other sources.			
30. (*a*)	Transfer fees, $30.25; Commission on money orders, $23.58	53 83		
(*b*)	Decrease in agents' balances		255 61	
(*c*)	Office furniture		9 50	
	Totals	$146,033 69	$1,296,598 30	$1,442,631 99

CASH ACCOUNT.

Expenditure for the year ending 31st December, 1909

I.—Expended on Corporation Account.

A.—Sums Loaned or Invested on Capital Account.

	(Col. 1.)	(Col. 3.)	(Total Col. 4.)
1. (*a*) Loaned on mortgages of realty.....	.....	$349,828 15	
2. (*b*) Loaned on other securities	.....	261,793 70	
3. (*ii*) Stocks and bonds purchased.....	.....	4,400 00	
6. (*c*) Real estate purchased, foreclosures, improvements, etc.	.....	5,825 01	
7. (*d*) Incumbrance on realty paid off.....	1,209 77	25,462 62	

B.—Expended on Stock Acccunt.

8. Dividends paid on permanent stock.....	$45,252 77		

C.—Borrowed Money other than foregoing interest paid thereon, viz.:

Bank account, Principal and interest.....	787 19		
19. (*b*) Deposits: Principal, $541,480.22; interest, $12,170.08	12,170 08	541,480 22	
20. (*c*) Debentures: Principal, $88,819.69, and interest, $37,545.66	37,545 66	88,819 69	

D.—Management Expenses (other than foregoing).

25. (*a*) Salaries, wages and fees	13,710 42		
26. (*b*) Commission or brokerage	1,369 63		
28. (*d*) Stationery, postage, printing, advertising	4,051 90		
29. (*e*) Law costs	976 96		
30. (*f*) Fuel, rent, taxes (other than 7 and 32), and rates	3,111 45		
31. (*g*) Travelling expenses	1,349 61		
32. (*h*) Registration fees	1,073 11		
33. (*i*) Other management expenses	3,319 93		

E.—Other expenditures, viz.:

	(Col. 1.)	(Col. 3.)	(Total Col. 4.)
34. (*a*) Office furniture	.....	22 00	
35. (*b*) Property expenses	8,071 54		

F.—Balance.

27. (*a*) Cash on hand and in banks.....	.....	31,000 58	
Totals	$134,000 02	$1,308,631 97	$1,442,631 99

MISCELLANEOUS STATEMENT FOR THE YEAR ENDING 31ST DECEMBER, 1909.

1. Amount of debentures maturing in 1910: Issued in Canada, $101,174.40. Issued elsewhere. None.
2. Amount of other existing obligations which will mature in 1910, $108,053.62.
3. Amount of securities held by the Corporation which will mature and become payable to the Corporation in 1910, $123,583.96.

4. Average rate of interest per annum paid by the Corporation during 1909: On deposits, 4%; On debentures, 5%; On debenture stock, none.
5. Average rate of interest per annum received by the Corporation during 1909:
   (*a*) On mortgages of realty; (*b*) On other securities.
   (i) Owned beneficially by the Corporation: (*a*) 7%; (*b*) 7 1-5%
   (ii) Not owned beneficially: (*a*) 10%.
6. Of the mortgages owned beneficially by the Corporation, $1,314,036.35 is on realty situate in Ontario, and $174,872.05 is on realty situate elsewhere.
7. Of the mortgages not owned beneficial y by the Corporation, none on realty situate in Ontario, and $15,068.56 is on realty situate elsewhere.
8. Loans written off or transferred to real estate account during 1909, viz.:
   (i) Funds or securities owned beneficially, $3,764.29.
   (ii) Not so owned. None.
9. Number and aggregate amount of mortgages upon which compulsory proceedings have been taken by the Corporation in 1909, viz.:
   (i) Owned beneficially, No. 7, amount, $7,125.03.
   (ii) Not so owned. None.
10. Aggregate market value of land mortgaged to the Corporation:
   (i) Mortgages owned beneficially, $2,316,245.00.
   (ii) Not so owned, $38,525.00.
11. How often are the securities held by the Corporation valued? Once a year.
12. (*a*) Specify the officers of the Corporation who are under bond and for what amount respectively: Manager, $2,500; Cashier, $1,000; Accountant, $1,000; Manager, Goderich branch, $10,000.
   (*b*) Are the said bonds executed by private sureties or by Guarantee Companies? Guarantee Company.
13. Date when the accounts of the Corporation were last audited? February, 1910.
14. Names and addresses of the auditors respectively for 1909 and for 1910 (if appointed):
   For 1909: A. C. Neff & Co.
   For 1910: A. C. Neff & Co.
15. What were the dividend days of the Corporation in 1909, and what rate or rates of dividend were paid on those days respectively? 1st January at 2½%, 1st July, 2½%.
16. What is the date appointed for the Annual Meeting? 23rd February, 1910.
   Date of last Annual Meeting? 25th February, 1909.
17. Specify General Meetings held in 1909: Dates, none.

THE TORONTO MORTGAGE COMPANY.

Head Office, Toronto Street, Toronto.

This Company was, under the provisions of the Loan Corporations Act, formed by the amalgamation of the Building and Loan Association with the Union Loan and Savings Company.

The agreement for the amalgamation of these Companies under the new Corporate name of The Toronto Mortgage Company was executed by both Companies on the 27th September, 1899; was ratified by the shareholders of the respective Companies on the 15th November, 1899, and was assented to by the Lieutenant-Governor of the Province of Ontario by Order-in-Council dated 15th December, 1909.

Annual Statement

Of the condition and affairs of The Toronto Mortgage Company, of Toronto, at the 31st December, 1909, and for the year ending on that day, made to the Registrar of Loan Corporations for the Province of Ontario, pursuant to the laws of the said Province.

The head office of the Corporation is at No. 13 Toronto Street, in the City of Toronto, in the Province of Ontario.

The Board is constituted of seven directors, holding office for one year.

The directors and chief executive officers of the Corporation at 31st December, 1909, were as follows, together with their respective terms of office:

Hon. Sir Wm. Mortimer Clark, LL.D., W.S., K.C., President, Toronto;	10th February, 1909;	9th February, 1910.
Wellington Francis, K.C., Vice-Pres., Toronto;	"	"
Casimer S. Gzowski, Director, Toronto;	"	"
Herbert Langlois, Director, Toronto;	"	"
Thomas Gilmour, Director, Toronto;	"	"
George Martin Rae, Director, Toronto;	"	"
Henry B. Yates, M.D., Director, Montreal;	"	"
Walter Gillespie, Managing-Secretary, Toronto.		

A. Permanent capital stock: Total amount authorized, $1,445,860; total amount subscribed, $724,550, as more particularly set out in Schedule A hereto.

Schedule A.

Class I.—Fixed and permanent capital stock created by virtue of Building Society Acts.

Description.	Total amount issued and subsisting at 31st December, 1909.			Total amount of actual payments thereon.	Total amount unpaid and constituting an asset of the Corporation.
	No. of shares.	Par value of shares.	——		
		$	$	$	$
1. Fully called stock	14,491	50	724,550	724,550	....

LIST OF SHAREHOLDERS AS AT 31st DECEMBER, 1909.

(Not printed.)

BALANCE SHEET AS AT 31ST DECEMBER, 1909.

Dr. Capital and Liabilities.

Capital (Liabilities to Stockholders or Shareholders).		
A.—Permanent Capital Stock or Shares.		
1. (*a*) Ordinary joint stock capital fully called; total called, $724,550; total paid thereon	$724,550 00	
4. (*d*) Dividends declared in respect of (1) but not yet paid	21,736 50	
5. (*e*) Unappropriated profits in respect of (1)	28 00	
6. (*f*) Reserve fund in respect of (1)	365,000 00	
7. (*g*) Contingent fund in respect of (1)	24,052 50	
		$1,135,367 00
Liabilities to the Public.		
27. Deposits (including unclaimed deposits), right reserved to require 30 days' notice of any withdrawal	$179,287 04	
28. Interest on deposits, due or accrued or capitalized, included in above.		
29. Debentures issued in Canada	263,591 67	
30. Interest due and accrued on (29)	4,183 75	
31. Debentures issued elsewhere than in Canada	1,176,718 05	
32. Interest due and accrued on (31)	7,807 15	
		1,631,587 66
Total liabilities		$2,766,954 66

Cr. Assets.

I.—Assets of which the Corporation is the Beneficial Owner.		
A.—Immovable Property Owned Beneficially by Corporation.		
1. (*a*) Office premises situate as follows:		
2. (i) At 13 and 15 Toronto Street, Toronto, held in freehold		$45,000 00
B.—Debts secured by Mortgages of Land.		
9. (*a*) Debts (other than item 10) secured by mortgages of land	$2,282,593 43	
		2,282,593 43
12. (*d*) Of the debts mentioned in item 9 the sum of $6,500.00 is due by directors or officers of the Corporation. (Not extended), $6,500.00.		
C.—Debts not above enumerated for which the Corporation holds securities as follows:		
20. (*h*) Debts secured only by permanent stock or shares of the Corporation	734 70	
22. (*j*) Call loans on bank stocks	94,200 00	
		94,934 70
E.—Cash.		
31. (*a*) On hand	$1,440 60	
32. (*b*) In banks in Canada	59,814 36	
In banks in England	2,075 00	
		63,329 96
F.—Assets not hereinbefore Mentioned.		
37. (*a*) Bonds and stocks owned by Company		281,096 57
Total assets		$2,766,954 66

NOTE.—Assets reported in 1908, but written off in 1909 (not extended), $2,281.55.

CASH ACCOUNT.

Receipts for the year ending 31st December, 1909.

I.—Received by the Corporation for its Own Use.

A.—Balance from 31st December, 1908.

		Col. 4 (Total).
	Cash (not already shown under (1)):	
2.	(i) On hand	$630 25
3.	(ii) In banks	21,398 31
	C.—Receipts on account of Investments, Loans or Debts.	
	(*a*) On mortgages of realty:	
10.	(i) Principal	352,095 30
11.	(ii) Interest	132,620 37
	(*b*) On other securities:	
12.	(i) Principal	68,635 19
13.	(ii) Interest or dividends	18,374 00
	D.—Receipts from Real Estate Owned Beneficially by Corporation.	
17.	(*b*) Rent from Company's office buildings	2,181 32
	F.—Borrowed Money.	
26.	(*b*) Borrowed by taking deposits	173,288 58
27.	(*c*) Borrowed on debentures	366,809 68
	Totals	$1,136,033 00

CASH ACCOUNT.

Expenditure for the year ending 31st December 1909

I.—Expended on Corporation Account.

1.	(*a*) Loaned on mortgages of realty	$453,122 72
	(*b*) Loaned on other securities:	
2.	(i) Call loans on bank stocks	64,969 00
	B.—Expended on Stock Account.	
8.	Dividends paid on permanent stock	43,473 00
	C.—Borrowed Money (other than foregoing) or interest thereon paid, viz.:	
19.	(*b*) Deposits (including interest)	$131,140 83
20.	(*c*) Debentures issued in Canada: Principal, $66,316.67; interest, $10,988.26	77,304 93
21.	(*d*) Debentures issued elsewhere: Principal, $197,197.34; interest, $43,916.21	241,113 55
	D.—Management Expenses (other than foregoing).	
25.	(*a*) Salaries, wages and fees	14,862 11
26.	(*b*) Commission or brokerage, inspection and legal costs	6,223 36
28.	(*d*) Stationery, postage, printing and advertising	956 65
30.	(*f*) Fuel, rent, taxes (other than in 7 and 32) and rates	1,943 90
32.	(*h*) Registration fees	175 00

CASH ACCOUNT.—Continued.

Expenditure for the year ending 31st December, 1909.

E.—Other Expenditure, viz.:

		Col. 4 (Total).
34.	(*a*) Municipal and School District debentures purchased	$37,379 89
35.	(*b*) Real Estate Loan Company's stock purchased	38 10

F.—Balance.

37.	(*a*) Cash on hand and in various banks	63,329 96
	Total	$1,136,033 00

MISCELLANEOUS STATEMENT FOR THE YEAR ENDING 31ST DECEMBER, 1909.

1. Amount of debentures maturing in 1910: Issued in Canada, $29,350.00. Issued elsewhere, $274,486.72.
2. Amount of other existing obligations which will mature in 1910: Exclusive of deposits, none.
3. Amount of securities held by the Corporation which will mature and become payable to the Corporation in 1910, $526,949.70.
4. Average rate of interest per annum paid by the Corporation during 1909: On deposits, 3.62%; On debentures, 3.999%; On debenture stock, nil.
5. Average rate of interest per annum received by the Corporation during 1909: (*a*) On mortgages of realty; (*b*) On other securities.
   (i) Owned beneficially by the Corporation: (*a*) 5¾%; (*b*) 6%.
   (ii) Not owned beneficially, nil.
6. Of the mortgages owned beneficially by the Corporation, $2,269,232.93 is on realty situate in Ontario, and $13,360.50 is on realty situate elsewhere.
7. Of the mortgages not owned beneficially by the Corporation, nil on realty situate in Ontario, and nil on realty situate elsewhere.
8. Loans written off or transferred to real estate account during 1909, viz.:
   (i) Funds or securities owned beneficially, $2,281.55.
   (ii) Not so owned, nil.
9. Number and aggregate amount of mortgages upon which compulsory proceedings have been taken by the Corporation in 1909, viz.:
   (i) Owned beneficially, nil.
   (ii) Not so owned, nil.
10. Aggregate market value of land mortgaged to the Corporation:
   (i) Mortgages owned beneficially, $4,725,000.00.
   (ii) Not so owned, nil.
11. How often are the securities held by the Corporation valued? Mortgages yearly; property as occasion requires.
12. (*a*) Specify the officers of the Corporation who are under bond and for what amount respectively: All in sums of $1,000 to $5,000.
   (*b*) Are the said bonds executed by private sureties or by Guarantee Companies? Guarantee Company.
13. Date when the accounts of the Corporation were last audited? 31st December, 1909.
14. Names and addresses of the auditors respectively for 1909 and for 1910 (if appointed): For 1909: E. R. C. Clarkson, F.C.A., and Henry W. Eddis, F.C.A., Toronto. For 1910: E. R. C. Clarkson, F.C.A., and James Hardy, F.C.A., Toronto.
15. What were the dividend days of the Corporation in 1909, and what rate or rates of dividend were paid on those days respectively? 2nd July, 1909, 3%, and 3rd January, 1910, 3%—6% for year.
16. What is the date appointed for the Annual Meeting? 9th February, 1910. Date of last Annual Meeting? 10th February, 1909.
17. Special General Meetings held in 1909: Dates, nil.

THE VICTORIA LOAN AND SAVINGS COMPANY.

Head Office, Lindsay, Ontario.

Incorporated under the Building Societies Act, 1887, c. 169, as amended by 56 V. c. 31 (O.), by declaration filed with the Clerk of the Peace for the County of Victoria, on the 4th September, 1897.

The operations of the Company were for a time by law restricted to the County of Victoria (56 V. c. 31), continued by R.S.O. 1897, c. 205, s. 8 (4); but the Company having fulfilled the statutory requirements, was by Letters Patent of Ontario, bearing date 11th November, 1898, relieved from the above restriction of its operations.

The lending and borrowing powers are governed by the Loan Corporations Act, R.S.O., 1897, c. 205.

Annual Statement

Of the condition and affairs of the Victoria Loan and Savings Company, of Lindsay, Ontario, at the 31st December, 1909, and for the year ending on that day, made to the Registrar of Loan Corporations for the Province of Ontario, pursuant to the laws of the said Province.

The head office of the Corporation is at No. 71 Kent Street, in the Town of Lindsay, in the Province of Ontario.

The Board is constituted of seven directors, holding office for one year.

The directors and chief executive officers of the Corporation at the 31st December, 1909, were as follows, together with their respective terms of office:

W. Flavelle, President, Lindsay, Ont.;	February, 1909;	February, 1910.
R. J. McLaughlin, K.C., Vice-Pres., Lindsay, Ont.;	"	"
W. H. Clark, M.D., Vice-Pres., Lindsay, Ont.;	"	"
W. H. Stevens, B.A., Director, Lindsay, Ont.;	"	"
F. C. Taylor, Director, Lindsay, Ont.;	"	"
C. Chittick, Director, Lindsay, Ont.;	"	"
H. J. Lytle, Director, Lindsay, Ont.;	"	"
James Low, Manager, Lindsay, Ont.;	"	"

A. Permanent capital stock; total amount authorized, $300,000; total amount subscribed, $200,000, as more particularly set out in Schedule A hereto.

Schedule A.

Class I.—Fixed and permanent capital stock created by virtue of Building Society Acts.

Description.	Total amount issued and subsisting 31st December, 1909.			Total amount of actual payments thereon.	Total amount unpaid and constituting an asset of the Corporation.
	No. of shares.	Par value.	——		
		$	$	$	$
1. Fully called stock.....	2,000	100	200,000	200,000	.....
Total..... ...	2,000	100	200,000	200,000	.....

LIST OF SHAREHOLDERS AS AT 31st DECEMBER, 1909.

(Not printed.)

BALANCE SHEET AS AT 31ST DECEMBER, 1909.

Dr.	Capital and Liabilities.		
1. (*a*)	Ordinary joint stock capital fully called; total called, $200,000; total paid thereon	$200,000 00	
4. (*d*)	Dividends declared in respect of (1) but not yet paid	2,974 10	
5. (*e*)	Unappropriated profits in respect of (1)	4,710 00	
6. (*f*)	Reserve fund in respect of (1)	40,000 00	
			$247,684 10
	Liabilities to the Public.		
27.	Deposits, right reserved to require 30 days' notice on any withdrawal	$148,917 59	
28.	Interest on deposits due or accrued or capitalized	2,612 15	
29.	Debentures issued in Canada	129,187 83	
30.	Interest due and accrued on (29)	2,548 46	
37.	Owing to banks (including interest due and accrued)	531 91	
			283,797 94
	Total liabilities		$531,482 04

Cr.	Assets.		
	I.—Assets of which the Corporation is the Beneficial Owner.		
	A.—Immovable Property Owned Beneficially by Corporation.		
1. (*a*)	Office premises situate as follows:		
2.	(i) At Lindsay held in leasehold	$1,300 00	
			$1,300 00
	B.—Debts secured by Mortgages of Land.		
9.	Debts (other than item 10) secured by mortgages of land	$450,231 08	
11. (*c*)	Interest due or accrued on item (9) and not included therein	15,387 73	
12. (*d*)	Of the debts mentioned in items (9) and (11) the sum of $3,585.35 is due by directors or officers of the Corporation (not extended).		
			465,618 81
	C.—Debts not above enumerated for which the Corporation holds securities as follows:		
15. (*c*)	Debts secured by Public School debentures	$1,740 27	
20. (*h*)	Debts secured only by permanent stock or shares of the Corporation	3,214 60	
26. (*n*)	Interest due and accrued on item 20, and not included therein	63 30	
			5,018 17
	E.—Cash.		
31. (*a*)	On hand	$4,517 01	
32. (*b*)	In bank	3,442 46	
			7,959 47
	F.—Assets not hereinbefore Mentioned.		
37. (*a*)	Municipal bonds	$11,052 06	
38. (*b*)	School debentures	15,447 86	
39. (*c*)	Office furniture and supplies	1,400 00	
40. (*d*)	Electrical Companies' bonds	15,402 85	
	Bank and other stocks	7,205 00	
41. (*e*)	Interest accrued on items 37, 38 and 40	1,077 82	
			51,585 59
	Total assets		$531,482 04

CASH ACCOUNT.

Receipts for the year ending 31st December, 1909.

I.—Received by the Corporation for its Own Use.

A.—Balance from 31st December, 1908.

		(Col. 1.)	(Total Col. 4.)
	(a) Cash (not already shown under (1)):		
2.	(i) On hand	$3,970 25	
3.	(ii) In bank	10,722 83	
			$14,693 08

B.—Sums received wholly or partly on Capital Stock.

4.	(a) Calls on joint stock permanent capital	$37,409 00	
5.	(b) Premiums on (4)	2,153 75	
			39,562 75

C.—Receipts on account of Investments, Loans or Debts.

	(a) On mortgages of realty:		
10.	(i) Principal	$53,878 25	
	(b) On other securities:		
12.	(i) Principal	95,758 21	
13.	(ii) Interest or dividends on Nos. 10 and 12	29,125 28	
			178,761 74

D.—Receipts from Real Estate owned Beneficially by Corporation.

16.	(a) Sales (not included in any of the foregoing)	153 75

E.—Miscellaneous.

18.	Commission, brokerage (or remuneration as Corporate agent)	$3,499 17	
19.	Premiums or bonuses on loans	329 05	
			3,828 22

F.—Borrowed Money.

25.	(a) Bank or other advances, discounts or overdrafts	$182,812 66	
26.	(b) Borrowed by taking deposits	260,061 89	
27.	(c) Borrowed on debentures	60,028 99	
			502,903 54

G.—Receipts from other sources.

30.	(a) Transfers, etc.	$11,079 95	
			11,079 95
	Total		$750,983 03

CASH ACCOUNT.

Expenditure for the year ending 31st December, 1909.

I.—Expended on Corporation Account.

A.—Sums Loaned or Invested on Capital Account.

		(Col. 1.)	(Total Col. 4.)
1.	(a) Loaned on mortgages of realty	$185,413 21	
	(b) Loaned or invested in other securities:		
2.	(i) Bonds, etc.	35,162 75	
			$220,575 96

CASH ACCOUNT.—Continued.

Expenditure for the year ending 31st December, 1909.

B.—Expended on Stock Account.

8. Dividends paid on permanent stock	$12,549 49	
		$12,549 49

C.—Borrowed money (other than foregoing) or interest thereon paid, viz.:

18. (*a*) Bank account (principal and interest)	$186,140 12	
19. (*b*) Deposits: Principal, $; interest, $	253,022 24	
20. (*c*) Debentures issued in Canada: Principal, $; interest, $	46,045 20	
24. (*g*) Interest	9,833 13	
		495,040 69

D.—Management Expenses (other than foregoing).

25. (*a*) Salaries, wages and fees	$3,716 00	
26. (*b*) Commission or brokerage	1,681 73	
28. (*d*) Stationery, postage, printing and advertising	301 90	
29. (*e*) Law costs	124 00	
30. (*f*) Fuel, rent, taxes (other than in 7 and 32) and rates.	681 02	
31. (*g*) Travelling expenses	26 05	
33. (*i*) Other management expenditure	50 45	
		6,581 15

E.—Other Expenditure.

34. (*a*) Building and furniture	$1,802 52	
35. (*b*) Transfers, etc.	9,916 21	
		11,718 73

F.—Balance.

37. (*b*) Cash on hand	4,517 01
Totals	$750,983 03

Miscellaneous Statement for the Year Ending 31st December, 1909.

1. Amount of debentures maturing in 1910: Issued in Canada, $89,582.75. Issued elsewhere, none.
2. Amount of other existing obligations which will mature in 1910. None.
3. Amount of securities held by the Corporation which will mature and become payable to the Corporation in 1910, $71,000.00.
4. Average rate of interest per annum paid by the Corporation during 1909: On deposits, 3½%; On debentures, 4.04%; On debenture stock. None issued.
5. Average rate of interest per annum received by the Corporation during 1909:
   (*a*) On mortgages of realty; (*b*) On other securities.
   (i) Owned beneficially by the Corporation: (*a*) 6.49%; (*b*) 5.625%.
   (ii) Not owned beneficially, nil.
6. Of the mortgages owned beneficially by the Corporation, $319,635.54 is on realty situate in Ontario, and $130,595.54 is on realty situate elsewhere.

7. Of the mortgages not owned beneficially by the Corporation, nil on realty situate in Ontario, and nil on realty situate elsewhere.

8. Loans written off or transferred to real estate account during 1909, viz.:
   (i) Funds or securities owned beneficially, nil.
   (ii) Not so owned, nil.

9. Number and aggregate amount of mortgages upon which compulsory proceedings have been taken by the Corporation in 1909, viz.:
   (i) Owned beneficially, nil.
   (ii) Not so owned, nil.

10. Aggregate market value of land mortgaged to the Corporation:
   (i) Mortgages owned beneficially, $1,137,500.00.
   (ii) Not so owned, nil.

11. How often are the securities held by the Corporation valued? When they get in arrears.

12. (*a*) Specify the officers of the Corporation who are under bond and for what amount respectively? Manager, $3,000; Assistant, $1,000.
   (*b*) Are the said bonds executed by private sureties or by Guarantee Companies? Guarantee Company.

13. Date when the accounts of the Corporation were last audited? January, 1909 and 1910.

14. Names and addresses of the auditors respectively for 1909 and for 1910 (if appointed):
   For 1909: D. Eagleson, C.A., and Peter Kennedy.
   For 1910: Not yet appointed.

15. What were the dividend days of the Corporation in 1909, and what rate or rates of dividend were paid on those days respectively? 31st March, 30th June, 30th September, 31st December, at rate of 6% per annum.

16. What is the date appointed for the Annual Meeting? First Monday in February. Date of last Annual Meeting? 1st February, 1909.

17. Special General Meetings held in 1909: Dates, none.

CROWN SAVINGS AND LOAN COMPANY.

Head Office, Petrolia, Ontario.

Constating Instruments.

Incorporated under the Building Societies Act, R.S.O. 1877, c. 164, by declaration filed with the Clerk of the Peace for the County of Lambton, 30th January, 1882.

The lending and borrowing powers of the Company are now governed by the Loan Corporations Act, R.S.O., 1897, c. 205; cf. R.S.O., 1877, c. 164, and R.S.O., 1887, c. 169.

Annual Statement

Of the condition and affairs of the Crown Savings and Loan Company of Petrolia at the 31st December, 1909, and for the year ending on that day, made to the Registrar of Loan Corporations for the Province of Ontario, pursuant to the laws of the said Province.

The head office of the Corporation is at the Town of Petrolia in the Province of Ontario.

The Board is constituted of nine directors holding office for one year.

The directors and chief executive officers of the Corporation at the 31st December, 1909, were as follows, together with their respective terms of office:

J. H. Fairbank, President, Petrolia;	4th February, 1909; 3rd February, 1910.
J. L. Englehart, Vice-President, Petrolia;	" "
Frank Smith, Director, Sarnia;	" "
Hugh Park, Director, Alvinston;	" "
Robt. Jackson, Director, Petrolia;	" "
Jas. Joyce, Director, Petrolia;	" "
C. O. Fairbank, Director, Petrolia;	" "
Joseph McCormick, Director, Kertch;	" "
Wm. English, Manager, Petrolia;	" "

A. Permanent capital stock: Total amount authorized $1,000,000; total amount subscribed, $214,350, as more particularly set out in Schedule A hereto.

Schedule A

Class I.—Fixed and permanent capital stock created by virtue of Building Society Acts.

Description.	Total amount issued and subsisting at 31st December, 1909.			Total amount of actual payments thereon.	Total amount unpaid and constituting an asset of the Corporation.
	No. of shares.	Par value.	———		
		$	$	$	$
Fully called.....	4,287	50	214,350	214,350	.....

LIST OF SHAREHOLDERS AS AT 31st DECEMBER, 1909.

(Not printed.)

BALANCE SHEET AS AT 31ST DECEMBER, 1909.

Dr. Capital and Liabilities.

Capital (Liabilities to Stockholders or Shareholders).		
A.—Permanent Capital Stock or Shares.		
1. (*a*) Ordinary joint stock capital fully called; total called, $214,350; total paid thereon	$214,350 00	
5. (*e*) Unappropriated profits	3,509 32	
6. (*f*) Reserve fund in respect of (1)	57,000 00	
		$274,859 32
Liabilities to the Public.		
27. Deposits, right reserved to require 30 days' notice of any withdrawal	$37,692 17	
29. Debentures issued in Canada	192,320 61	
		230,012 78
Total liabilities		$504,872 10

Cr. Assets.

A.—Assets of which the Corporation is the Beneficial Owner.		
B.—Debts secured by Mortgages of Land.		
9. (*a*) Debts (other than item 10) secured by mortgages of land	$482,599 57	
		$482,599 57
C.—Debts not above enumerated for which the Corporation holds securities as follows:		
14. (*b*) Debts secured by municipal bonds or debentures	$5,998 65	
		5,998 65
E.—Cash.		
32. (*b*) In bank		16,273 88
Total assets		$504,872 10

CASH ACCOUNT.

Receipts for the year ending 31st December, 1909.

I.—Received by the Corporation for its Own Use.	
A.—Balance from 31st December, 1908.	
(*b*) Cash (not already shown under (1)):	
3. (ii) In bank	$7,788 75
B.—Sums received wholly or partly on Capital Stock.	
4. (*a*) Calls on Joint Stock Permanent Capital	$9,400 00
5. (*b*) Premiums on (4)	1,790 00
C.—Receipts on account of Investments, Loans or Debts.	

CASH ACCOUNT.—Continued.

Receipts for the year ending 31st December, 1909.

		(Col. 1.)	(Col. 3.)	(Col. 4, Total.)
	(*a*) On mortgages of realty:			
10.	(i) Principal	.....	$47,189 18	
11.	(ii) Interest	$24,739 91		
	(*b*) Other securities (municipal debentures):			
12.	(i) Principal	.....	2,743 17	
13.	(ii) Interest	248 07		
	F.—Borrowed Money.			
26.	(*b*) Borrowed by taking deposits	.....	23,838 25	
27.	(*c*) Borrowed on debentures	.....	87,200 00	
30.	(*b*) General interest	104 30		
	Totals	$25,092 28	$179,949 35	$205,041 63

CASH ACCOUNT.

Expenditure for the year ending 31st December, 1909.

I.—Expended on Corporation Account.

A.—Sums Loaned or Invested on Capital Account.

		(Col. 1.)	(Col. 3.)	(Col. 4, Total.)
1.	(*a*) Loaned on mortgages of realty	.....	$66,461 85	
	B.—Expended on Stock Account.			
8.	Dividends paid on permanent stock	$11,572 63		
	C.—Borrowed Money (other than foregoing) or interest thereon paid, viz.:			
19.	(*b*) Deposits: Principal, $26,464.67; interest, $1,269.66	1,269 66	26,464 67	
20.	(*c*) Debentures issued in Canada: Principal, $73,069.11; interest, $7,621.57	7,621 57	73,069 11	
	D.—Management Expenses (other than foregoing).			
25.	(*a*) Salaries, wages and fees	1,400 00		
26.	(*b*) Commission or brokerage	15 00		
28.	(*d*) Stationery, postage, printing and advertising	103 14		
29.	(*e*) Law costs	98 71		
30.	(*f*) Fuel, rent, taxes (other than in 7 and 32)	364 39		
32.	(*h*) Registration fees	188 25		
33.	(*i*) Other management expenditure	138 77		
	F.—Balance.			
37.	(*a*) Cash in bank	.....	16,273 88	
	Totals	$22,772 12	$182,269 51	$205,041 63

MISCELLANEOUS STATEMENT FOR THE YEAR ENDING 31ST DECEMBER, 1909.

1. Amount of debentures maturing in 1910: Issued in Canada, $59,200.00. Issued elsewhere. None.
2. Amount of other existing obligations which will mature in 1910. None.
3. Amount of securities held by the Corporation which will mature and become payable to the Corporation in 1910: Estimated, $70,000.00.
4. Average rate of interest per annum paid by the Corporation during 1909: On deposits, 3¼%; On debentures, 4.20%; On debenture stock. None.
5. Average rate of interest per annum received by the Corporation during 1909:
   (*a*) On mortgages of realty; (*b*) On other securities.
   (i) Owned beneficially by the Corporation: (*a*) 5 1-3%; (*b*) 4.40%.
   (ii) Not owned beneficially: (*a*) none; (*b*) none.
6. Of the mortgages owned beneficially by the Corporation, $482,599.57 is on realty situate in Ontario, and none on realty situate elsewhere.
7. Of the mortgages not owned beneficially by the Corporation, none on realty situate in Ontario, and none on realty situate elsewhere.
8. Loans written off or transferred to real estate account during 1909, viz.:
   (i) Funds or securities owned beneficially. None.
   (ii) Not so owned. None.
9. Number and aggregate amount of mortgages upon which compulsory proceedings have been taken by the Corporation in 1909, viz.:
   (i) Owned beneficially, No. 1, amount, $2,000.
   (ii) Not so owned. None.
10. Aggregate market value of land mortgaged to the Corporation:
   (i) Mortgages owned beneficially: Estimated, $1,200,000.00.
   (ii) Not so owned. None.
11. How often are the securities held by the Corporation valued? Annually.
12. (*a*) Specify the officers of the Corporation who are under bond and for what amount respectively: Manager, $5,000; Clerk, $1,000.
   (*b*) Are the said bonds executed by private sureties or by Guarantee Companies? Guarantee Company.
13. Date when the accounts of the Corporation were last audited? To 31st December, 1909.
14. Names and addresses of the auditors respectively for 1909 and for 1910 (if appointed):
   For 1909: J. M. Fowler and A. M. McQueen.
   For 1910: J. M. Fowler and A. M. McQueen.
15. What were the dividend days of the Corporation in 1909, and what rate or rates of dividend were paid on those days respectively: 2nd July, 1909; 2nd January, 1910, 2¾% each.
16. What is the date appointed for the Annual Meeting? 3rd February, 1910. Date of last Annual Meeting? 4th February, 1909.
17. Special General Meetings held in 1909: Dates, none.

THE NORTH OF SCOTLAND CANADIAN MORTGAGE COMPANY, LIMITED.

Head Office, Aberdeen, Scotland.

Chief agency for Ontario: North of Scotland Chambers, No. 21 Jordan Street, Toronto.

Attorneys and agents to receive service and notice under the Loan Corporations Act. (P. of Att'y 16th June, 1897); Edmund Boyd Osler, Toronto, and Herbert Carlyle Hammond, Toronto, or either of them.

Agents to affix corporate seal to instruments. (P. of Att'y 29th October, 1906): Edmund Boyd Osler, Toronto, or Henry James Bethune, Toronto, and Allen Bristol Aylesworth, Toronto, or Henry James Wright, Toronto, or any two of them.

Constating Instruments.

The Company was incorporated under the (Imp.) Companies Acts, 1862 and 1867, as a Joint Stock Company by Memorandum and Articles of Association, both dated 14th December, 1875, and registered on the 17th December, 1875, in the office of the Registrar of Joint Stock Companies for Scotland at Edinburgh.

The said articles were amended by special resolutions of the following dates respectively:

(*i*) Passed 29th December, 1876; confirmed 13th January, 1877, increasing the capital of the Company to £500,000 in £10 shares.

(*ii*) Passed 15th April, 1878; confirmed 30th April, 1878, increasing the capital of the Company to £750,000 in £10 shares and amending section 8, clause XIII, (remuneration of Directors).

(*iii*) Passed 19th August, 1891; confirmed 4th September, 1891, repealing article 27 (respecting transfer book) and substituting new article; also repealing article 52 (respecting general meetings), and substituting new article; also repealing article 82 (7) (respecting power and mode of borrowing); also amending article 83, adding thereto the following provision: "A minute endorsed on the debentures of the Company and signed by the secretary or other officer of the Company duly authorized by the directors for that purpose, shall be sufficient evidence of the terms of renewal of any such debenture."

(*iv.*) Passed 17th June, 1907; confirmed 8th July, 1907, increasing the capital of the Company to £1,000,000 in £10 shares.

As to lending and borrowing in Ontario, see the Loan Corporations Act, R.S.O., 1897, c. 205.

Annual Statement

Of the condition and affairs of the North of Scotland Canadian Mortgage Company, Limited, of Aberdeen, Scotland, at the 11th of November, 1909, and for the year ending on that day, made to the Registrar of Loan Corporations for the Province of Ontario, pursuant to the laws of the said Province.

The head office of the Corporation is at No. 201 Union Street, in the City of Aberdeen, in the County of Aberdeen, Scotland.

The chief agency for Ontario is situated at No. 21 Jordan Street, City of Toronto.

The chief agents and attorneys for Ontario are Messrs. Osler and Hammond, and their address is 21 Jordan Street, Toronto, in the Province of Ontario.

The Board is constituted of six directors, holding office for three years.

The directors and chief executive officers of the Corporation at the 11th November, 1909, were as follows, together with their respective terms of office:

Alexander M. Ogston, Chairman, Aberdeen, Scotland;	27th Dec.,	1906;	Dec.,	1909.
James Walker, Deputy Chairman, Aberdeen, Scotland;	28th "	1908;	"	1911.
Alexander M. Gordon, Director, Newton, Insch, Scotland;	14th June,	1909;	"	1910.
James Milne, Director, Kinaldie, Aberdeen, Scotland:	27th Dec.,	1907;	"	1910.
William C. Smith, K.C., Director, Edinburgh, Scotland;	27th "	1906;	"	1909.
William Smith, Managing Director, Aberdeen, Scotland;	28th "	1908;	"	1911.

George Mollison, Secretary, Canada House, Aberdeen, Scotland.

A. Permanent capital stock: Total amount authorized, $4,866,666.60; total amount subscribed, $4,866,666.60, as more particularly set out in Schedule A hereto.

SCHEDULE A.

Class 2.—Fixed and permanent Capital Stock created by virtue of Joint Stock Companies' Act or Private Acts.

Description.	No. of shares	Par value of shares.	Total amount held.	Total amount paid thereon.	Total remaining unpaid on calls.
2, 20 per cent. called.....	100,000	£ stg. 10	$ c. 4,866,666.60	$ c. 973,333 33	Nil.

LIST OF SHAREHOLDERS AS AT 11TH NOVEMBER, 1909.

(Not printed.)

BALANCE SHEET AS AT 11TH NOVEMBER, 1909.

Dr. Capital and Liabilities.

Capital (Liabilities to Stockholders or Shareholders).

A.—Permanent Capital Stock or Shares.

2. (*b*) Ordinary joint stock capital, 20 per cent. called, $973,333.32; total paid thereon	$973,333 32		
4. (*d*) Dividends declared in respect of (2) but not yet paid	73,000 00		
5. (*e*) Unappropriated profits in respect of (2)	13,817 80		
6. (*f*) Reserve fund in respect of (2)	1,046,333 32		
Special reserve fund to provide for optional redemptions of debenture stock	26,766 66		
Special reserve fund to provide for accrued and past due interest	58,400 00		
		$2,191,651 10	

C.—Liabilities to Stockholders or Shareholders other than already shown under A or B.

26. Unclaimed dividends		138 21
Total		$2,191,789 31

Liabilities to the Public.

31. Debentures and deposit receipts issued elsewhere than in Canada	$2,174,704 11		
35. Debenture stock issued elsewhere than in Canada	1,681,423 58		
40. Other liabilities to the public, viz.:			
41. (*a*) Unclaimed interest, etc., Aberdeen	212 89		
42. (*b*) Accruing income tax, Aberdeen, not yet due...	15,124 53		
43. (*c*) Expenses at Aberdeen due but not yet paid....	1,460 00		
		3,872,925 11	
Total liabilities		$6,064,714 42	

BALANCE SHEET.—Continued.

Cr. Assets.

I.—Assets of which the Corporation is the Beneficial Owner.

A.—Immovable Property Owned Beneficially by Corporation.

1. (a)	Office premises situate as follows:		
2.	(i) At Aberdeen, Scotland, held in freehold		$58,400 00
	B.—Debts secured by Mortgages of Land.		
9. (a)	Debts (other than item 10) secured by mortgages of land (principal)	$5,608,303 80	
10. (b)	Debts (secured by mortgaged land held for sale (principal)	6,008 37	
11. (c)	Interest due and accrued on item 9 and not included therein	224,489 94	
			5,838,802 11
12. (d)	Of the debts mentioned in item 9, the sum of $11,200 is due by directors or officers of the Corporation. (Not extended.)		
	C.—Debts not above enumerated for which the Corporation holds securities as follows:		
14. (b)	Debts secured by municipal bonds or debentures	$70,675 47	
15. (c)	Debts secured by Public School debentures		
22. (j)	Debts secured by short loans on stocks	27,000 00	
26. (n)	Interest due or accrued on items 14 and 22 and included therein	2,029 19	
			99,704 66
	E.—Cash.		
32. (b)	In banks in Canada	$62,421 15	
	In banks in Scotland	4,186 55	
			66,607 70
	F.—Assets not hereinbefore Mentioned.		
37. (a)	Office furniture	$973 33	
38. (b)	Rent charges paid applicable to next year, Aberdeen	226 62	
			1,199 95
	Total assets		$6,064,714 42

CASH ACCOUNT.

Receipts for the year ending 11th November, 1909, in Ontario only.

I.—Received by the Corporation for Its Own Use.

A.—Balance 11th November, 1908.

		(Col. 1.)	(Col. 4.)
3.	(ii) In bank	$17,232 92	$17,232 92
	C.—Receipts on account of Investments, Loans or Debts.		
	(a) On mortgages of realty:		
10.	(i) Principal	$147,093 94	
11.	(ii) Interest	20,295 54	
	(b) On other securities:		
12.	(i) Principal	111,500 00	
			278,889 48

CASH ACCOUNT.—Continued.

Receipts for the year ending 31st December, 1909.

G.—Receipts from other sources, viz.:

30.	(*a*) Received from Home Office, Aberdeen, Scotland	$314,347 48	
	(*b*) Received from Winnipeg office	13,418 77	
	(*c*) Received from inspection	9 00	
	(*d*) From exchange operations	33 32	
			327,808 57
	Total		$623,930 97

CASH ACCOUNT.

Expenditure for the year ending 11th November, 1909, in Ontario only.

I.—Expended on Corporation Account.

A.—Sums Loaned or Invested on Capital Account.

		(Col. 1.)	(Col. 4.)
1.	(*a*) Loaned on mortgages of realty	$8,067 11	
	(*b*) Loaned or invested in other securities, viz.:		
2.	(i) Bonds, Stocks, etc.	51,460 98	
7.	(*e*) Insurance or taxes, etc., advanced on property mortgaged to the Corporation	246 06	
			$59,774 15

D.—Management Expenses (other than foregoing).

25.	(*a*) Salaries and wages	$4,800 00	
28.	(*d*) Stationery, postage, printing, advertising and other expenses	182 64	
29.	(e) Law costs	184 81	
30.	(*f*) Rent	1,500 00	
32.	(*h*) Registration fees	255 00	
33.	(*i*) Other management expenditure	109 00	
			7,031 45

E.—Other Expenditures, viz.:

34.	(*a*) Transmitted to Head Office, Aberdeen, Scotland	$65,051 95	
35.	(*b*) Transmitted to Winnipeg Office	472,688 87	
36.	(*c*) Taxes	618 14	
	(*d*) Exchange operations	753 26	
			539,112 22

F.—Balances.

37.	(*b*) Cash in bank	18,013 15
	Total	$623,930 97

MISCELLANEOUS STATEMENT FOR THE YEAR ENDING 11TH NOVEMBER, 1909.

1. Amount of debentures and deposit receipts maturing in 1910: Issued in Canada, none; issued elsewhere, $598,259.32.
2. Amount of other existing obligations which will mature in 1910. None.
3. Amount of securities held by the Corporation which will mature and become payable to the Corporation in 1910, $1,097,107.00.
4. Average rate of interest per annum paid by the Corporation during 1909: On deposits and debentures about 3.81%; On debenture stock about 3.88%.
5. Average rate of interest per annum received by the Corporation during 1909:
   (*a*) On mortgages of realty; (*b*) On other securities.
   (i) Owned beneficially by the Corporation: (*a*) and (*b*) 7.70%.
   (ii) Not owned beneficially. None.
6. Of the mortgages owned beneficially by the Corporation, $128,467.22 is on realty situate in Ontario, and $5,479,846.58 is on realty situate elsewhere.
7. Of the mortgages not owned beneficially by the Corporation none on realty situate in Ontario, and none on realty situate elsewhere.
8. Loans written off or transferred to real estate account during 1909:
   (i) Funds or securities owned beneficially, $15,990.00.
   (ii) Not so owned. None.
9. Number and aggregate amount of mortgages upon which compulsory proceedings have been taken by the Corporation in 1909, viz.:
   (i) Owned beneficially, No. 30; Amount, $32,921.00.
   (ii) Not so owned. None.
10. Aggregate market value of land mortgaged to the Corporation:
   (i) Mortgages owned beneficially, $10,959,673.16.
   (ii) Not so owned. None.
11. How often are the securities held by the Corporation valued? Book values made annually; land values made continuously.
12. (*a*) Specify the officers of the Corporation who are under bond and for what amount respectively. None.
   (*b*) Are the said bonds executed by private sureties or by Guarantee Companies? None.
13. Date when the accounts of the Corporation were last audited? 11th November, 1909.
14. Names and addresses of the auditors respectively for 1909 and for 1910 (if appointed):
   For 1909: James Meston & Co., C.A., and Geo. McBain, C.A.
   For 1910: James Meston & Co., C.A., and Geo. McBain, C.A.
15. What were the dividend days of the Corporation in 1909, and what rate or rates of dividend were paid on those days respectively? 30th June dividend 5% on 94,273 shares, 31st December of 7½% on 100,000 shares, making 12½% on 94,273 shares and 7½% on 5,727 shares for year.
16. What is the date appointed for the Annual Meeting? 28th December, 1909. Date of last Annual Meeting? 28th December, 1908
17. Special General Meetings held in 1909: Dates, none.

THE CANADIAN BIRKBECK INVESTMENT AND SAVINGS COMPANY.

Head Office, Toronto, Ontario.

Incorporated under special Act of Canada, 62-3 Vict. c. 103 (Decl. Book II., 92).

Annual Statement *

Of the condition and affairs of the Canadian Birkbeck Investment and Savings Company, of Toronto, Ont., at the 31st December, 1909, and for the year ending on that day, made to the Registrar of Loan Corporations for the Province of Ontario, pursuant to the laws of the said Province.

The head office of the Company is at No. 10 Adelaide Street East, in the City of Toronto, in the Province of Ontario.

The Board is constituted of six directors holding office for one year.

The directors and chief executive officers of the Corporation on the 31st December, 1909, were as follows, together with their respective terms of office:

S. H. Ewing, President, Montreal;	1st January, 1909;	31st December, 1909.
Thomas Long, Vice-President, Toronto;	"	"
H. S. Osler, K.C., Director, Toronto;	"	"
S. G. Beatty, Director, Toronto;	"	"
L. A. Hamilton, Director, Toronto;	"	"
F. W. G. Fitzgerald, Managing-Director, Toronto;	"	"
H. Melvin, Secretary, Toronto.		

A. Permanent capital stock: Total amount authorized, $5,000,000; total amount subscribed, $1,496,200, as more particularly set out in Schedule A hereto.

Schedule A.

Class 2.—Fixed and permanent Capital Stock created by virtue of Joint Stock Companies' Acts or Private Acts.*

Description.	Total amount issued and subsisting at 31st December, 1909.			Total amount of actual payments thereon.	Total amount unpaid and constituting an asset of the Corporation.
	No. of shores.	Par value of shares.	——		
		$	$	$ c.	$
1. Fully called	7,534	100	753,400	753,400 00	.....
2. Partly called.....	4,742	100	474,200	237,100 00	.....
3. Shares payable at fixed dates	2,686	100	268,600	126,589 40	.....
Totals	14,962	.....	1,496,200	1,117,089 40	

LIST OF SHAREHOLDERS AS AT 31st DECEMBER, 1909.

(Not printed.)

*The Canadian Birkbeck Investment and Savings Company, on the 8th September, 1903, passed By-law No. 11, of section 2, of the By-laws relating to the Capital Stock of the Company, discontinuing the issue of Terminating Stock; and, at 31st December, 1908, showed as paid off, or converted into Permanent Stock, all outstanding shares of Terminating Stock.

BALANCE SHEET AS AT 31ST DECEMBER, 1909.

Dr. Capital and Liabilities.

Capital (Liabilities to Stockholders or Shareholders).

A.—Permanent Capital Stock or Shares.

1. (*a*)	Ordinary joint stock capital fully called; total called, $753,400; total paid thereon	$753,400 00	
2. (*b*)	Ordinary joint stock capital, 50 per cent called; total called, $237,100; total paid thereon	237,100 00	
	Accrued dividends on (2) credited	8,194 60	
4. (*d*)	Dividends declared in respect of (1) and (2), but not yet paid	29,374 07	
8. (*h*)	Instalment permanent stock (payable by fixed periodical payments); total subscribed, $268,600, on which has been paid	126,589 40	
	Dividends unclaimed	9 00	

C.—Liabilities to Shareholders other than already shown under A or B.

26.	Profit and loss	$4,099 84	
	Reserve fund	135,000 00	
	Contingent fund	10,000 00	
			$1,303,766 91

Liabilities to the Public.

29.	Debentures issued in Canada	$4,280 70	
30.	Interest due or accrued on (29)	42 00	
31.	Debentures issued elsewhere than in Canada	350,838 70	
32.	Interest due and accrued	1,858 00	
40.	Other liabilities to the public, viz.:		
42.	Sundry creditors	1,607 58	
			$358,626 98

Other Liabilities.

45. (*a*)	Sinking fund on loans	$464,110 72	
46. (*b*)	Due on loans in course of completion	118,650 00	
			582,760 72
	Total liabilities		$2,245,154 61

Cr. Assets.

I.—Assets of which the Corporation is the Beneficial Owner.

A.—Immovable Property Owned Beneficially by Corporation.

1. (*a*)	Premises acquired for office purposes:		
2.	(i) At Toronto, held in freehold	$177,405 17	
			$177,405 17

B.—Debts secured by Mortgages of Land.

9. (*a*)	Debts (other than item 10) secured by mortgages of land	$1,682,318 82	
10. (*b*)	Debts secured by mortgaged land held for sale	25,339 47	
11. (*c*)	Interest due and accrued on item 9 and not included therein	52,484 36	
			1,760,142 65

BALANCE SHEET.—Continued.

C.—Debts not above enumerated for which the Corporation holds securities as follows:		
20. (*h*) Debts secured only by permanent stock or shares of the Corporation	$5,945 07	
		$5,945 07
24. (*l*) Fully paid stocks and bonds owned by the Company		218,995 41
E.—Cash.		
31. (*a*) On hand	$1,100 19	
32. (*b*) In banks in Toronto and elsewhere	67,386 59	
		68,486 78
F.—Assets not hereinbefore Mentioned.		
37. (*a*) Office furniture	$1,840 31	
38. (*b*) Due on permanent stock	9,766 00	
39. (*c*) Sundry debtors	2,573 22	
		14,179 53
Total assets		$2,245,154 61

CASH ACCOUNT.

Receipts for the year ending 31st December, 1909.

I.—Received by the Corporation for Its Own Use.

A.—Balance from 31st December, 1908.

	(Col. 1.)	(Col. 2.)	(Col. 3.)	Col. 4.)
2. (i) On hand 3. (ii) In bank	.....	.....	.....	$90,840 43
B.—Sums received wholly or partly on Capital Stock.				
6.(c) Sales of fully paid stock	.....	.....	$10,200 00	
8. (*e*) Dues on instalment stock	.....	.....	20,524 29	
9. (*f*) Premiums on (6) and (8)	$607 00	.....	950 00	
C.—Receipts on account of investments, loans or debts.				
(a) Mortgages of Realty:				
10. (i) Principal	.....	.....	221,883 34	
11. (ii) Interest	128,131 60			
(*b*) On other securities:				
12. (i) Principal	.....	.....	64,636 38	
13. (ii) Interest or dividends	14,141 16			
D.—Receipts from Real Estate Owned Beneficially by Corporation.				
16. (*a*) Sales	.....	.....	2,171 60	
17. (*b*) Rents	8,510 48			
E.—Miscellaneous.				
18. (*a*) Commission, brokerage, etc.	2,393 47			

CASH ACCOUNT.—Continued.

Receipts for the year ending 31st December, 1909.

F.—Borrowed Money.				
27. (c) Borrowed on debentures		$172,088 08		
G.—Receipts from other sources, viz.:				
30. (a) Borrowers' Insurance premiums, taxes, etc.		.....	$ 12,578 14	
(b) Transfer fees	$55 12			
(c) Sundry debtors.....	.....	.....	465 00	
Totals	$153,838 83	$172,088 08	$333,408 75	$750,176 09

CASH ACCOUNT.

Expenditure for the year ending 31st December, 1909.

	(Col. 1.)	(Col. 2.)	(Col. 3.)	(Total Col. 4.)
Expended on Corporation Account.				
A.—Sums loaned or invested on Capital Account.				
1. (a) Loaned on mortgages of realty	.....	.....	$342,165 28	
(b) Loaned or invested in other securities:				
3. (ii) Debenture and stock.	.....	.....	181,251 20	
7. (e) Insurance or taxes advanced on property mortgaged to the Corporation	$2,132 44	.....	18,763 31	
Office building account.....	.....	.....	20,362 49	
B.—Expended on Stock Account.				
8. Dividends paid on permanent stock	56,230 79			
C.—Borrowed Money (other than foregoing) or Interest thereon paid, viz.:				
20. (c) Debentures issued in Canada: Principal, $1,271.10; interest, $73.26	73 26	1,271 10		
21. (d) Debentures issued elsewhere: Principal, $10,206.86; interest, $8,833.95	8,833 95	10,206 86		
D.—Management expenses (other than foregoing).				
25. (b) Salaries, wages and fees	$21,092 56			
26. (c) Commission or brokerage.	5,987 45			
28. (d) Stationery, postage, printing and advertising	2,098 00			
29. (e) Law costs	92 40			

CASH ACCOUNT.—Continued.

Expenditure for the year ending 31st December, 1909.

30. (*f*) Fuel, rent, taxes (other than in 7 and 32) and rates	1,317 48			
31. (*g*) Travelling expenses....	1,597 75			
32. (*h*) Registration fees	500 00			
E.—Other Expenditure, viz.:				
34. (*a*) Sundry accounts	.....	.....	4,826 63	
35. (*b*) Exchange sundry expenses	1,773 59			
Corporation's premises expense account	4,112 77			
F.—Balance.				
37. (*a*) Cash on hand in banks.	.....	.....	.....	68,486 78
Totals	$105,842 44	$11,477 96	$564,368 91	$750,176 09

MISCELLANEOUS STATEMENT FOR THE YEAR ENDING 31ST DECEMBER, 1909.

1. Amount of debentures maturing in 1910: Issued in Canada, $100.00. Issued elsewhere, £5,750=$27,945.00.
2. Amount of other existing obligations which will mature in 1910. None.
3. Amount of securities held by the Corporation which will mature and become payable to the Corporation in 1910, $20,050, not including loans on monthly instalment plan, a portion of principal being repayable annually.
4. Average rate of interest per annum paid by the Corporation during 1909: On deposits, no deposits taken; on debentures, 4¼%; on debenture stock, no debenture stock issued.
5. Average rate of interest per annum received by the Corporation during 1909: (*a*) On mortgages of realty; (*b*) on other securities.
   (i) Owned beneficially by the Corporation: (*a*) 9½%.
   (ii) Not owned beneficially: (*a*) All securities are owned beneficially.
6. Of the mortgages owned beneficially by the Corporation, $147,437.00 is on realty situate in Ontario; and $1,515,509.37 is on realty situate elsewhere.
7. Of the mortgages not owned beneficially by the Corporation, none on realty situate in Ontario and none on realty situate elsewhere.
8. Loans written off or transferred to real estate account during 1909, viz.:
   (i) Funds or securities owned beneficially $9,270.00.
   (ii) Not so owned, none.
9. Number and aggregate amount of mortgages upon which compulsory proceedings have been taken by the Corporation in 1909, viz.:
   (i) Owned beneficially, nine; amount, $8,200.00
10. Aggregate market value of land mortgaged to the Corporation:
   (i) Mortgages owned beneficially, $3,417,608.00.
11. How often are the securities held by the Corporation valued? Revalued in all doubtful cases.
12. (*a*) Specify the officers of the Corporation who are under bond, and for what amount respectively. Manager, $5,000. Secretary, $2,000. Cashier, $2,000.
   (*b*) Are the said bonds executed by private sureties or by Guarantee Companies? Guarantee Companies and approved private sureties.
13. Date when the accounts of the Corporation were last audited? 31st December, 1909.
14. Names and addresses of the auditors respectively for 1909, and for 1910 (if appointed):
   For 1909: George D. Perry and A. C. McConnell.
   For 1910: George D. Perry and A. C. McConnell.
15. What were the dividend days of the Corporation in 1909, and what rate or rates of dividend were paid on those days respectively? 2nd January, 2nd July.
16. What is the date appointed for the Annual Meeting? First Wednesday in February. Date of last Annual Meeting? 3rd February, 1909.
17. Special General Meetings held in 1909: Dates. None.

II. LOAN COMPANIES.

B. COMPANIES HAVING TERMINATING AS WELL AS PERMANENT STOCK OR HAVING TERMINATING STOCK ONLY.

(SEE 4 EDW. VII. (1904) CHAPTER 17, SECTION 6).

DETAILED REPORTS OF THE SEVERAL COMPANIES.

COLONIAL INVESTMENT AND LOAN COMPANY.

Head Office, Toronto.

Incorporated under special Act of Canada, 63-4 V., c. 95.

Annual Statement

Of the condition and affairs of the Colonial Investment and Loan Company, of Toronto, Ont., at the 31st December, 1909, and for the year ending on that day, made to the Registrar of Loan Corporations for the Province of Ontario, pursuant to the laws of the said Province.

The head office of the Corporation is No. 51 King Street West, in the City of Toronto, in the Province of Ontario.

The Board is constituted of five directors holding office for one year.

The directors and chief executive officers of the Corporation at the 31st December, 1909, were as follows, together with their respective terms of office:

A. J. Jackson, President, Toronto, Ont.;	8th June, 1909; 14th June, 1910.
J. H. Mitchell, Vice-President, Toronto, Ont.;	" "
Henry O'Hara, Vice-President, Toronto, Ont.;	" "
R. Macdonald, Director, Toronto, Ont.;	" "
A. McLean Macdonell, Director, Toronto, Ont.;	" "
A. J. Jackson, Manager, Toronto, Ont.;	" "
J. H. Mitchell, Secretary, Toronto, Ont.;	" "

A.—Permanent capital stock: Total amount authorized, $5,000,000; permanent preference, $4,900,000; ordinary permanent, $100,000; total amount subscribed, permanent preference, $2,455,010.00; ordinary permanent, $100,000, as more particularly set out in Schedule A hereto.

Schedule A.

Class 2.—Fixed and permanent capital stock created by virtue of Joint Stock Companies' Acts or Private Acts.

Description.	No. of shares.	Par value.	Total amount held.	Total amount paid thereon.	Total remaining unpaid on calls.
		$	$ c.	$ c.	$ c.
1. Fully called permanent preference.....	245,501	10	2,455,010 00	2,417,087 09	37,922 91
2. Partly called ordinary permanent	10,000	10	100,000 00	10,000 00	90,000 00
Total	255,501	.....	2,555,010 00	2,427,087 09	127,922 91

Schedule B

Terminating or Withdrawable Stock.

Shares of Terminating or Withdrawable Stock.	Instalment. No.	Instalment. Amount.	Total.
		$ c.	$ c.
Number and amount in force 31st December, 1908.....	235	23,500 00	23,500 00
Gross total in force at any time in 1909.....	235	23,500 00	23,500 00
Deduct as follows:			
Withdrawn and paid off during 1909.....	81	8,100 00	8,100 00
Matured " "	55	5,500 00	5,500 00
Total deduction.....	136	13,600 00	13,600 00
Net total remaining in force at 31st December, 1909	99	9,900 00	9,900 00

Summary of Terminating or Withdrawable Stock in force 31st December, 1909.

99 shares instalment stock at $100 per share, $9,900, on which 15 shareholders have paid in	$6,690 67
Total amount distributed or credited on terminating or withdrawable stock in 1909:	
Dividend of 6 per cent. on ordinary instalment stock	52 61
" " reduced payment stock	322 62
	$375 23

BALANCE SHEET AS AT 31st DECEMBER, 1909.

Dr. Capital and Liabilities.

Capital (Liabilities to Stockholders or Shareholders).

A.—Permanent Capital Stock or Shares.

1.	(*a*) Permanent preference stock capital fully called: Total called, $2,455,010; total paid thereon.....	$2,417,087 09	
2.	(*b*) Ordinary joint stock capital 10 per cent. called: Total called, $10,000; total paid thereon	10,000 00	
4.	(*d*) Dividends declared in respect of (1) and (2) but not yet paid	60,639 11	
5.	(*e*) Unappropriated profits in respect of (1) and (2) (profit and loss)	9,299 44	
6.	(*f*) Reserve fund in respect of (1) and (2)	25,000 00	
	Real Estate Reserve Fund	20,000 00	
	Unclaimed dividends and balances.....	3,899 45	

B.—Terminating Capital Stock or Shares.

20.	(*g*) Instalment stock, less shown in (24), total issue now in force, 99 shares at 30 and 60 cents per share of $100, on which has been paid in all $....., of which sum there has been paid into loan fund..	$6,315 44	
21.	(*h*) Profits or accrued interest on (20), less shown in (25), and credited or appropriated, but not yet paid; dividend, 1909	375 23	

C.—Liability to Stockholders or Shareholders other than already shown under A or B, viz.:

26.	Borrowers' Guarantee Fund	$560 28	
			2,553,176 04

BALANCE SHEET.—Continued.

	Liabilities to the Public.		
27.	Deposits (right reserved to require 30 days' notice of any withdrawal)	$123,412 70	
28.	Interest on deposits due or accrued or capitalized for year 1909	2,813 08	
29.	Debentures issued in Canada	144,400 00	
30.	Interest due or accrued on (29)	3,431 95	
31.	Debentures issued elsewhere than in Canada, sterling..	292,092 55	
32.	Interest due and accrued on (31)	1,795 64	
40.	Other liabilities to the public, viz.:		
41.	(*a*) Sundry accounts	9,270 22	
			577,216 14
	Total liabilities		$3,130,392 18

Cr.	Assets.		
	I.—Assets of which the Corporation is the Beneficial Owner.		
	A.—Immovable Property Owned Beneficially by Corporation.		
1.	(*a*) Office premises situate as follows:		
2.	(i) At Toronto, held in freehold	$241,890 98	
5.	(*b*) Freehold land (including buildings) other than foregoing	82,765 83	
			$324,656 81
	B.—Debts secured by Mortgages of Land.		
9.	(*a*) Debts (other than item 10) secured by mortgages of land	$1,465,220 67	
10.	(*b*) Debts secured by mortgaged lands held for sale...	53,314 57	
	Interest current for month of December, 1909	6,871 49	
11.	(*c*) Interest due or accrued on item 9 and not included therein	18,925 59	
	Insurance premiums, taxes, etc.	26,959 91	
			1,571,292 23
	C.—Debts not above enumerated for which the Corporation holds securities as follows:		
19.	(*g*) Debts secured by debentures	$120 21	
20.	(*h*) Debts secured only by permanent stock or shares of the Corporation	111,227 21	
22.	(*j*) Stock owned by Company	754,498 88	
23.	(*k*) Municipal bonds owned by Company	35,729 29	
24.	(*l*) Call loans	206,457 46	
26.	(*n*) Interest due or accrued on items 22 and 23 and not included therein	19,036 03	
			1,127,069 08
	E.—Cash.		
31.	(*a*) On hand	$4,623 92	
32.	(*b*) In banks and Trust Co.	92,971 67	
			97,595 59
	F.—Assets not Hereinbefore Mentioned.		
41.	(*e*) Office furniture	$5,656 44	
42.	(*f*) Sundry accounts	4,122 03	
			9,778 47
	Total assets		$3,130,392 18

CASH ACCOUNT.

Receipts for the year ending 31st December, 1909.

	(Col. 1.)	(Col. 2.)	(Col. 3.)	(Total Col. 4.)
I.—Received by the Corporation for its Own Use.				
A.—Balance at 31st December, 1908.				
1. (*b*) Balance on hand and in bank	.....	.....	.....	$167,988 44
B.—Sums received Wholly or Partly on Capital Stock.				
4. (*a*) Calls on permanent preference stock	.....	.....	$4,154 22	
8. (*e*) Dues on instalment Building Society stock, including 1909 dividend	.....	$1,562 36		
C.—Receipts on account of Investments, Loans or Debts.				
(*a*) On mortgages of realty:				
10. (i) Principal, loans repaid, including transfers to real estate	.....	565,854 61		
11. (ii) Interest, including December, 1909, accretions	$180,584 37			
(*b*) On other securities:				
Debenture loans	.....	14 82		
12. (i) Call and time loans	.....	69,279 63		
13. (ii) Share loans	.....	57,878 00		
Sale of stocks	856 16	35,812 49		
14. New loaning plans	.....	384,511 65		
15. Repayment in arrears	.....	21,483 88		
Accrued interest	.....	24,972 81		
Principal Land Company	.....	680 00		
D.—Receipts from Real Estate Owned Beneficially by Corporation.				
16. (*a*) Sales (not included in any of the foregoing items)	.....	58,451 04		
17. (*b*) Rents	6,368 18			
E.—Miscellaneous.				
18. (*a*) Expenses instalment stock	139 90			
19. (*b*) Discharge of mortgage fees	1,138 50			
20. (*c*) Rents of office premises	9,102 46			
21. (*d*) Fines, transfer fees, withdrawal fees, etc.	243 68			
22. (*e*) Interest on arrears	3,718 13			
23. (*f*) Interest and sundry bank deposits	2,950 34			
24. (*g*) Sundry profits	2,978 43			

CASH ACCOUNT.—Continued.

Receipts for the year ending 31st December, 1909.

F.—Borrowed Money.

	(Col. 1.)	(Col. 2.)	(Col. 3.)	(Total Col. 4.)
26. (*b*) Borrowed by taking deposits		389,062 74		
27. (*c*) Borrowed on debentures, sterling		227,297 88		
28. (*d*) Borrowed on debentures, currency		1,100 00		
G.—Received from other sources, viz.:				
30. (*a*) Loan expense and taxes		4,202 41		
(*b*) Insurance premiums		5,484 49		
(c) Unclaimed dividends and balances		402 04		
Debentures, deposit returned		360 00		
				208,080 15
				1,848,410 85
				4,154 22
Totals	$208,080 15	$1,848 410 85	$4,154 22	$2,228,633 66

CASH ACCOUNT.

Expenditure for the year ending 31st December, 1909.

I.—Expended on Corporation Account.

A.—Sums Loaned or Invested on Capital Account.

	(Col. 1.)	(Col. 2.)	(Total Col. 4.)
1. (*a*) Loaned on mortgages of realty		$291,433 71	
(*b*) Loaned or invested in other securities:			
2. (i) Share loans		48,865 00	
3. (ii) Call and time loans		219,717 76	
4. (iii) Stock purchased		467,277 51	
5. (iv) Bonds purchased		19,849 80	
6. (*c*) Loans transferred		47,481 67	
B.—Expended on Stock Account.			
8. Dividends on permanent stock	$120,711 00		
9. Dividends on terminating stock	375 23		
11. Paid on terminating stock withdrawn	363 78	4,743 40	
12. Paid for terminating stock matured	96 81	5,500 00	
C.—Borrowed Money (other than foregoing) or interest thereon paid, viz.:			
19. (*b*) Deposits, principal and interest	2,813 08	315,834 20	
20. (*c*) Debentures issued in Canada: (Principal and interest)	6,233 29	400 00	
21. (*d*) Debentures issued elsewhere: Principal, interest	8,589 79	3,163 30	
D.—Management Expenses (other than foregoing).			

CASH ACCOUNT.—Continued.

Expenditure for the year ending 31st December, 1909.

	(Col. 1.)	(Col. 2.)	(Total Col. 4.)
25. (*a*) Salaries, wages and fees—directors, auditors, office assistance, etc. ...	$30,614 36		
26. (*b*) Commission on collections	4,084 49		
27. (*c*) Agents' commission on debentures.....	1,576 69		
28. (*d*) Stationery, postage, printing and advertising	5,559 11		
29. (*e*) Law costs	932 46		
30. (*f*) Office rent	3,600 00		
31. (*g*) Travelling expenses	1,504 51		
32. (*h*) Registration fees (Ontario)	175 00		
33. (*i*) Other management expenditure:			
Head office and agency charges	1,097 01		
Sterling exchange, stamp duty, etc....	451 92		
E.—Other Expenditures, etc.			
34. (*a*) Trustee fees sterling debenture holders.....	339 87		
35. (*b*) Registrar and Transfer Agents	145 83		
36. (*c*) Expenditure real estate	4,866 51		
Special audit and valuation fees	159 00		
Local Government tax	3,650 08		
Premium on assets	10,947 66		
Sundry profit and loss	220 35		
Expenditure office premises	5,068 13		
Borrowers' guarantee fund	.....	$990 23	
City of Toronto debentures, principal.	.....	19 72	
Accounts payable	.....	3,915 09	
Office furniture	.....	173 30	
Loss on property sold	.....	12,144 82	
Accrued interest portion of repayment	.....	476,465 45	
F.—Balance.			
37. (*b*) Cash on hand and in banks	.....	97,382 74	$213,275 96
			2,015,357 70
Totals	$213,275 96	$2,015,357 70	$2,228,633 66

MISCELLANEOUS STATEMENT FOR THE YEAR ENDING 31ST DECEMBER, 1909.

1. Amount of debentures maturing in 1910: Issued in Canada, $8,700.00; issued elsewhere, $26,790.95.

2. Amount of other existing obligations which will mature in 1910. None.

3. Amount of securities held by the Corporation which will mature and become payable to the Corporation in 1910, $7,000.00.

4. Average rate of interest per annum paid by the Corporation during 1909: On deposits, 4%; On debentures, 4 and 4½%; On debenture stock. None.

5. Average rate of interest per annum received by the Corporation during 1909:
(*a*) On mortgages of realty; (*b*) On other securities.
(i) Owned beneficially by the Corporation: (*a*) 8.528%; (*b*) 5.643%.
(ii) Not owned beneficially: (*a*) none; (*b*) none.

6. Of the mortgages owned beneficially by the Corporation $412,801.99 is on realty situate in Ontario, and $1,052,418.68 is on realty situate elsewhere.

7. Of the mortgages not owned beneficially by the Corporation, none on realty situate in Ontario, and none on realty situate elsewhere.

8. Loans written off or transferred to real estate account during 1909, viz.:
   (i) Funds or securities owned beneficially, $17,259.52.
   (ii) Not so owned. None.

9. Number and aggregate amount of mortgages upon which compulsory proceedings have been taken by the Corporation in 1909, viz.:
   (i) Owned beneficially, No. 11; Amount, $6,592.13.
   (ii) Not so owned. None.

10. Aggregate market value of land mortgaged to the Corporation:
   (i) Mortgages owned beneficially, $5,818,044.47.
   (ii) Not so owned. None.

11. How often are the securities held by the Corporation valued? As occasion may require.

12. (*a*) Specify the officers of the Corporation who are under bond and for what amount respectively: Secretary, $10,000; General Manager, $10,000; Cashier, $10,000.
   (*b*) Are the said bonds executed by private sureties or by Guarantee Companies? Guarantee Companies.

13. Date when the accounts of the Corporation were last audited? 31st December, 1909.

14. Names and addresses of the auditors respectively for 1909 and for 1910 (if appointed):
   For 1909: W. H. Cross, F.C.A., Toronto, Ont.; J. Hardy, F.C.A., Toronto, Ont.
   For 1910: W. H. Cross, F.C.A., Toronto, Ont.; J. Hardy, F.C.A., Toronto, Ont.

15. What were the dividend days of the Corporation in 1909, and what rate or rates of dividend were paid on those days respectively? 2nd January, 1909, 2½%; 2nd July, 1909, 2½%.

16. What is the date appointed for the Annual Meeting? 14th June, 1910. Date of last Annual Meeting? 8th June, 1909.

17. Special General Meetings held in 1909: Dates. None.

THE NIAGARA FALLS BUILDING, SAVINGS AND LOAN ASSOCIATION.

Declaration of Incorporation filed with the Clerk of the Peace for the County of Welland, on the 5th March, 1894. (Decl. Book I., 29.)

Incorporated under the Building Societies' Act, R.S.O., 1887, c. 169, s. 2, as amended by 56 V. c. 31, s. 1, which (continued by R.S.O. 1897, c. 205, s. 8 (4)) has the effect of limiting the operations of the Association to the County of Welland.

The lending and the borrowing powers are governed by the Loan Corporations Act, R.S.O., 1897, c. 205.

Annual Statement

Of the condition and affairs of the Niagara Falls Building, Savings and Loan Association of Niagara Falls, Ontario, at the 31st December, 1909, and for the year ending on that day, made to the Registrar of Loan Corporations for the Province of Ontario, pursuant to the laws of the said Province.

The head office of the Corporation is on Erie Avenue, in the City of Niagara Falls, in the Province of Ontario.

The Board is constituted of ten directors, holding office for two years.

The directors and chief executive officers of the Corporation at the 31st December, 1909, were as follows, together with their respective terms of office:

R. P. Slater, President, Niagara Falls;	April 20th, 1909;	April 18th, 1910.
R. F. Carter, Vice-President, Niagara Falls;	"	"
J. G. Cadham, Director, Niagara Falls (South);	"	" 1911.
F. Le Blond, Director, Niagara Falls, N.Y.;	"	"
J. H. McGarry, M.D., Director, Niagara Falls;	"	"
F. W. Swannell, Director, Niagara Falls;	"	"
W. W. Robertson, Director, Niagara Falls (Centre);	April 21st, 1908;	" 1910.
J. C. Rothery, Director, East Liverpool, Ohio;	"	"
James Harriman, Director, Niagara Falls;	"	"
James Bampfield, Director, Niagara Falls;	"	"
Janet L. Harriman, Secretary, Niagara Falls;	April 20th, 1909;	" 1910.

Schedule B.

Terminating or Withdrawable Stock.

Subscribed Shares of Terminating or Withdrawable Stock.	Prepaid.		Instalment.		Total.
	No.	Amount.	No.	Amount.	
		$ c.		$ c.	$ c.
Number and amount in force at 31st Dec., 1908.	246	31,980 00	1907	71,030 56	103,010 56
Number and amount issued during 1909.....	88	11,440 00	323	22,957 51	34,397 51
Gross total in force at any time in 1909.	334	43,420 00	2230	93,988 07	137,408 07
Deduct as follows:					
Withdrawn and paid off during 1909.....	73	9,490 00	353	16,583 93	26,073 93
Net total remaining in force at 31st Dec., 1909	261	33,930 00	1877	77,404 14	111,334 14

Summary of Terminating or Withdrawable Stock in force at 31st December, 1909.

261 shares prepaid stock at $130 per share, $33,930.00, on which 40 shareholders have paid into Loan Fund	$33,930 00
1877 shares instalment stock at $130 per share, $244,010.00, on which 198 shareholders have paid in	77,404 14
	$111,334 14

Total amount distributed or credited in 1909, on terminating or withdrawable stock:

(2) As dividends out of profits: On prepaid stock, $1,787.71; rate 5, 5½ and 6 per cent. on instalment stock, $5,926.61; 8 per cent.

BALANCE SHEET AS AT 31st DECEMBER, 1909.

Dr. Capital and Liabilities.

Capital (Liabilities to Stockholders or Shareholders).

B.—Terminating Capital Stock or Shares.

17. (*d*)	Prepaid stock, less shown in (24), total in force, 261 shares at $130 per share, on which has been paid into Loan Fund	$33,930 00	
20. (*g*)	Instalment stock, less shown in (24), total issue now in force, 1,877 shares at $130 per share, $244,010.00, on which has been paid in all $77,404.14 into loan fund	77,404 14	
21. (*h*)	Profits or accrued interest on (20), less shown in (25), and credited or appropriated but not paid..	15,892 45	
22. (*i*)	Profits or accrued interest on (20), less shown in (25) and not credited or appropriated	4,988 12	
			$132,214 71

Liabilities to the Public. None.

Total liabilities $132,214 71

Cr. Assets.

I.—Assets of which the Corporation is the Beneficial Owner.

B.—Debts secured by Mortgages of Land.

9. (*a*)	Debts (other than item 10) secured by mortgages of land	$131,560 00	

E.—Cash.

31. (*a*)	On hand	3 45	
32. (*b*)	In bank	501 26	

F.—Assets not hereinbefore mentioned.

37. (*a*)	Office furniture	150 00	
	Total assets		$132,214 71

CASH ACCOUNT.

Receipts for the year ending 31st December, 1909.

I.—Received by the Corporation for its Own Use.

		(Col. 1.)	(Col. 2.)	(Total Col. 1.)
	A.—Balance from 31st December, 1908.			
	(a) Cash (not already shown under (1)):			
2.	(i) On hand		$60 60	
				$60 60

CASH ACCOUNT.—Continued.

Receipts for the year ending 31st December, 1909.

B.—Sums received wholly or partly on Capital Stock.			
7 .(*d*) Sales of prepaid building society stock		$11,400 00	
8. (*e*) Due on instalment building society stock		10,950 17	
			$22,390 17
C.—Receipts on account of Investments, Loans or Debts.			
(*a*) On mortgages of realty:			
10. (i) Principal, $12,007.34, dues on mortgages; mortgages discharged, $14,430 00		$26,437 34	
11. (ii) Interest		7,140 55	
			33,577 89
E.—Miscellaneous.			
19. (*b*) Premium or bonus on loans	$1,940 00		
20. (*c*) Membership or entry fees (being income of Corporation)	80 75		
21. (*d*) Fines	243 31		
			2,264 06
G.—Receipts from other sources.			
30. (*a*) Rebate on insurance	8 00		8 00
Totals	$2,272 06	$56,028 66	$58,300 72

CASH ACCOUNT.

Expenditure for the year ending 31st December, 1909.

I.—Expended on Corporation Account.			
A.—Sums Loaned or Invested on Capital Account.			
	(Col. 1.)	(Col. 2.)	(Total Col. 4.)
1. (*a*) Loaned on mortgages of realty		$25,220 00	
			$25,220 00
B.—Expended on Stock Account.			
9. Dividends paid on terminating stock	1,787 71		1,787 71
11. Paid for terminating stock withdrawn		$26,073 93	
13. Profits paid on (11)		3,139 68	
			29,213 61
C.—Borrowed Money (other than foregoing) or interest thereon paid, viz.:			
18. (*a*) Bank account: Principal, $532.62; interest, $21.90		$554 52	
			554 52
D.—Management Expenses (other than foregoing).			

CASH ACCOUNT.—Continued.

Expenditure for the year ending 31st December, 1909.

	(Col. 1.)	(Col. 2.)	(Total Col. 4.)
25. (*a*) Salaries, wages and fees.....	$843 00		
28. (*d*) Stationery, postage, printing and advertising	12 86		
30. (*f*) Fuel, rent, taxes (other than 7 and 32) and rates	103 71		
32. (*h*) Registration fee, $30,00; Government tax, $2.60	32 60		
33. (*i*) Other management expenditure: Auditor's fees, $20.00; Treasurer's bond, $8.00	28 00		
			$1,020 17
F.—Balance.			
37. (*a*) Cash on hand and in bank	.....	.....	504 71
	$2,807 88	$54,988 13	$58,300 72

Miscellaneous Statement for the Year Ending 31st December, 1909.

1. Amount of debentures maturing in 1910: Issued in Canada, nil; issued elsewhere, nil.
2. Amount of other existing obligations which will mature in 1910. Nil.
3. Amount of securities held by the Corporation which will mature and become payable to the Corporation in 1910. Nil.
4. Average rate of interest per annum paid by the Corporation during 1909: On deposits, nil; on debentures, nil; on debenture stock, nil.
5. Average rate of interest per annum received by the Corporation during 1909:
   (*a*) On mortgages of realty; (*b*) On other securities.
   (i) Owned beneficially by the Corporation: (*a*) 6%; (*b*) nil.
   (ii) Not owned beneficially: (*a*) nil; (*b*) nil.
6. Of the mortgages owned beneficially by the Corporation, $131,560.00 is on realty situate in Ontario, and nil on realty situate elsewhere.
7. Of the mortgages not owned beneficially by the Corporation, nil on realty situate in Ontario, and nil on realty situate elsewhere.
8. Loans written off or transferred to real estate account during 1909, viz.:
   (i) Funds or securities owned beneficially, nil.
   (ii) Not so owned, nil.
9. Number and aggregate amount of mortgages upon which compulsory proceedings have been taken by the Corporation in 1909, viz.:
   (i) Owned beneficially, nil.
   (ii) Not so owned, nil.
10. Aggregate market value of land mortgaged to the Corporation:
   (i) Mortgages owned beneficially, $180,640.00.
   (ii) Not so owned, nil.
11. How often are the securities held by the Corporation valued? Whenever deemed necessary.
12. (*a*) Specify the officers of the Corporation who are under bond and for what amount respectively: Treasurer, $2,000; Solicitor, $1,000.
   (*b*) Are the said bonds executed by private sureties or by Guarantee Companies? Both.
13. Date when the accounts of the Corporation were last audited? 30th September, 1909.
14. Names and addresses of the auditors respectively for 1909 and for 1910 (if appointed):
   For 1909: Miss Edmund and W. J. McMurray.
   For 1910: Miss Edmund and W. J. McMurray.
15. What were the dividend days of the Corporation in 1909, and what rate or rates of dividend were paid on those days respectively? 31st March, 1909, and 30th September, 1909, 4%.
16. What is the date appointed for the Annual Meeting? 18th April, 1910. Date of last Annual Meeting? 20th April, 1909.
17. Special General Meetings held in 1909: Dates, nil.

THE PETERBOROUGH WORKINGMEN'S BUILDING AND SAVINGS SOCIETY.

Head Office, Peterborough, Ontario.

Incorporated under the Building Societies Act (R.S.O., 1887, c. 169) by declaration filed with the Clerk of the Peace for the County of Peterborough, on the 17th January, 1889. (Decl. Book I., 47.)

The lending and borrowing powers are governed by the Loan Corporations Act, R.S.O., 1897, c. 205.

Annual Statement

Of the condition and affairs of the Peterborough Workingmen's Building and Savings Society, of Peterborough, at the 31st December, 1909, and for the year ending on that day, made to the Registrar of Loan Corporations for the Province of Ontario, pursuant to the laws of the said Province.

The head office of the Corporation is at George Street, in the Town of Peterborough, in the Province of Ontario.

The Board is constituted of twelve directors, holding office for one year.

The directors and chief executive officers of the Corporation at the 31st December, 1909, were as follows, together with their respective terms of office:

T. B. McGrath, President, Peterborough, Ont.;	19th Jan., 1909;	19th Jan., 1910.
James Lynch, Vice-President, Peterborough, Ont.;	"	"
Geo. Ball, Director, Peterborough, Ont.;	"	"
M. Coughlin, Director, Peterborough, Ont.;	"	"
F. McFadden, Director, Peterborough, Ont.;	"	"
H. LeBrun, Director, Peterborough, Ont.;	"	"
F. Derocher, Director, Peterborough;	"	"
C. J. Gamey, Director, Peterborough;	"	"
F. Farien, Director, Peterborough;	"	"
A. Murty, Director, Peterborough, Ont.;	"	"
W. Hinchcliffe, Director, Peterborough, Ont.;	"	"
E. A. Peck, Director, Peterborough, Ont.;	"	"
J. McCabe, Director, Peterborough, Ont.;	"	"
R. Sheehy, Director, Peterborough, Ont.;	"	"
James Murty, Treasurer, Peterborough, Ont.;	"	"
John Corkery, Secretary, Peterborough, Ont.;	"	"

Schedule B.

Terminating or Withdrawable Stock.

Shares of Terminating or Withdrawable Stock.	No. of shares	Amount.	No.	Amount.
				$ c.
Number and amount in force at 31st December, 1908			547	27,219 37
Number and amount issued during 1909			142	7,149 50
Gross total in force at any time in 1909			689	34,368 87
		$ c.		
Deduct as follows:				
Withdrawn and paid off during 1909	36	1,407 00		
Retired by Corporation during 1909	11	1,584 00		
Total deductions	47	2,991 00	47	2,991 00
Net total remaining in force 31st December. 1909			642	31,377 87

Summary of Terminating or Withdrawable Stock in force 31st December, 1909.

642 shares of instalment stock at $200 per share, ...; on which shareholders have paid into Loan Fund $31,377 87

Total amount distributed or credited in 1909:—
(1) As interest, $210.70.
Rate of such interest per cent. per annum, 5%.
(2) As dividends out of profits, $$1,635.21.
Rate per cent. of such dividends, .065308

BALANCE SHEET AS AT 31ST DECEMBER, 1909.

Dr. Capital and Liabilities.

Capital (Liabilities to Stockholders or Shareholders).

B.—Terminating Capital Stock.

20. (*g*)	Instalment stock, less shown in (24): Total issue now in force, 642 shares at $200 per share, on which has been paid in all of which sum there has been paid into loan fund..	$31,377 87	
22. (*h*)	Profits or accrued interest on (20) less shown in (25) and not credited or appropriated.....	6,515 84	
			$37,893 71

Liabilities to the Public.

37.	Owing to banks (including interest due or accrued)....	$2,305 89	
38.	Due on bills payable other than (37), including interest due and accrued	2,000 00	
			4,305 89
	Total liabilities		$42,199 60

Cr. Assets.

I.—Assets of which the Corporation is the Beneficial Owner.

B.—Debts secured by Mortgages of Land.

9. (*a*)	Debts (other than item 10) secured by mortgages of land	$35,048 50	
11. (*c*)	Interest due or accrued on item (9) not included therein	598 57	
			$35,647 07

C.—Debts not above enumerated for which the Corporation holds securities as follows:

21. (i)	Debts secured only by terminating stock or shares of the Corporation	$6,495 00	
26. (*n*)	Interest due or accrued on item (21) and not included therein	57 53	
			6,552 53
	Total assets		$42,199 60

CASH ACCOUNT.

Receipts for the year ending 31st December, 1909.

I.—Received by the Corporation for its Own Use.

A.—Balance from 31st December, 1908.

		(Col. 2.)	(Col. 4.)
	(*a*) Cash (not already shown under (1)):—		
3.	(ii) In bank	$1,726 66	
	B.—Sums received wholly or partly on Capital Stock.		
8.	(*e*) Dues on instalment building society stock	7,149 50	
	C.—Receipts on account of Investments, Loans or Debts.		
	(*a*) On mortgages of realty:—		
10.	(i) Principal	1,700 00	
11.	(ii) Interest	1,744 00	
	(*b*) On other securities:—		
12.	(i) Principal stock of Society	400 00	
13.	(ii) Interest or dividends	330 75	
	(*c*) Unsecured debts:—		
15.	(ii) Interest, bank balances	8 95	
	E.—Miscellaneous.		
20.	(*c*) Membership or entry fees (being income of Corporation)	33 00	
21.	(*d*) Fines	5 05	
	F.—Borrowed Money.		
25.	(*a*) Bank or other advances, discounts or overdrafts...	2,305 89	
	G.—Receipts from other sources, viz.:		
30.	(*a*) Loans on promissory notes	2,000 00	
	Total		$17,403 80

CASH ACCOUNT.

Expenditure for the year inding 31st December, 1909.

I.—Expended on Corporation Account.

A.—Sums Loaned or Invested on Capital Account.

1.	(*a*) Loaned on mortgages of realty	$12,100 00
2.	(*b*) Loaned or invested in other securities:	
3.	(ii) Stock of the Society	1,150 00
	B.—Expended on Stock Account.	
11.	Paid for terminating stock withdrawn	1,407 00
12.	Paid for terminating stock matured	864 00
13.	Profits paid on (11) and (12)	546 70

C.—Borrowed Money (other than foregoing) or interest thereon Paid, viz.:

CASH ACCOUNT.—Continued.

Expenditure for the year ending 31st December, 1909.

	(Col. 2.)	(Col. 4.)
18. (*a*) Bank account (principal and interest)	$1,080 70	
19. (*b*) Interest on notes	96 65	
D.—Management Expenses (other than foregoing).		
25. (*a*) Salaries, wages and fees	125 00	
28. (d) Stationery, postage, printing and advertising	3 75	
32. (*h*) Registration fees	30 00	
Total		$17,403 80

Miscellaneous Statement for the Year Ending 31st December, 1909.

1. Amount of debentures maturing in 1910: Issued in Canada, nil. Issued elsewhere, nil.
2. Amount of other existing obligations which will mature in 1910. $2,800.00.
3. Amount of securities held by the Corporation which will mature and become payable to the Corporation in 1910. Nil
4. Average rate of interest per annum paid by the Corporation during 1909: On deposits, nil; on debentures, nil; on debenture stock, nil.
5. Average rate of interest per annum received by the Corporation during 1909: (*a*) On mortgages of realty; (*b*) on other securities.
   (i) Owned beneficially by the Corporation: (*a*) 6%; (*b*) 6%.
   (ii) Not owned beneficially: (*a*) Nil; (*b*) nil
6. Of the mortgages owned beneficially by the Corporation, $35,048.50 is on realty situate in Ontario, and nil on realty situate elsewhere.
7. Of the mortgages not owned beneficially by the Corporation, nil on realty situate in Ontario, and nil on realty situate elsewhere.
8. Loans written off or transferred to real estate account during 1909, viz.:
   (i) Funds or securities owned beneficially. Nil.
   (ii) Not so owned. Nil.
9. Number and aggregate amount of mortgages upon which compulsory proceedings have been taken by the Corporation in 1909, viz.:
   (i) Owned beneficially. Nil.
   (ii) Not so owned. Nil.
10. Aggregate market value of land mortgaged to the Corporation:
   (i) Mortgages owned beneficially. $52,000.00.
   (ii) Not so owned. Nil.
11. How often are the securities held by the Corporation valued? When loan is made.
12. (*a*) Specify the officers of the Corporation who are under bond and for what amount respectively. The Treasurer, $1,000, the Secretary, $1,000.
   (*b*) Are the said bonds executed by private sureties or by Guarantee Companies? Private sureties.
13. Date when the accounts of the Corporation were last audited? 17th January, 1910.
14. Names and addresses of the auditors respectively for 1909, and for 1910 (if appointed):
   For 1909: James Drain and J. E. Sullivan.
   For 1910: James Drain and J. E. Sullivan.
15. What were the dividend days of the Corporation in 1909, and what rate or rates of dividend were paid on those days respectively? None.
16. What is the date appointed for the Annual Meeting? Wednesday after second Monday in January. Date of last Annual Meeting? 19th January, 1910.
17. Special General Meetings held in 1909: Dates. None.

THE PEOPLE'S LOAN AND SAVINGS CORPORATION.*

(Formerly the People's Building and Loan Association of London, Ont.)

Head Office, London, Ont.

Incorporated under The Building Societies Act, R.S.O., 1887, c. 169, by declaration filed with the Clerk of the Peace for the County of Middlesex, on 22nd June, 1892. (Decl. Book I., 75.)

The lending and borrowing powers are governed by The Loan Corporations' Act, R.S.O. 1897, c. 205.

Annual Statement

Of the condition and affairs of The *People's Loan and Savings Corporation, at 31st December, 1909, and for the year ending on that day, made to the Registrar of Loan Corporations for the Province of Ontario, pursuant to the laws of the said Province.

The head office of the Corporation is at 428 Richmond Street, in the City of London, in the Province of Ontario.

The Board is constituted of six directors, holding office for one year.

The directors and chief executive officers of the Corporation at the 31st December, 1909, were as follows, together with their respective terms of office:

W. F. Roome, M.D., President, London, Ont.;	3rd March, 1909;	2nd March, 1910.
A. A. Campbell, Vice-President, London, Ont.;	"	"
W. H. Moorehouse, M.D., Director, London, Ont.;	"	"
Wm. Spittal, Director, London, Ont.;	"	"
Malcolm McGugan, Director, Strathroy, Ont.;	"	"
Fred. G. Rumball, Director, London;	"	"
A. A. Campbell, Managing-Director, London, Ont.:	"	"
Wm. Spittal, Secretary-Treasurer, London, Ont.,	"	"

A.—Capital stock: Total amount authorized, $5,000,000; total amount subscribed permanent stock, $459,900.00, as more particularly set out in Schedule A hereto.

Schedule A.

Class 1.—Fixed and Permanent Capital Stock created by virtue of Building Society Acts.

Description.	Total amount issued and subsisting at 31st December, 1909.			Total amount of actual payments thereon.	Total amount unpaid and constituting an asset of the Corporation.
	No. of shares.	Par value of shares.	———		
		$	$	$ c.	$ c.
1. Fully called.....	3,042	100	304,200	304,200.00	.....
3. Instalment stock (payable by fixed periodical payments and still in process of payment)	1,557	100	155,700	41,516 29	114,183 71
Totals.....	4,599	.....	459,900	345,716 29	114,183 71

*Name changed by Order-in-Council (Ontario), bearing date 13th April, 1910.

SCHEDULE B.

Terminating or Withdrawable Stock.

Shares of Terminating or Withdrawable Stock.	Instalment. No.	Instalment. Amount.	Total.
		$	$
Number and amount in force at 31st December, 1908	1,599	159,900	159,900
" " issued in 1909			
Gross total in force at any time in 1909	1,599	159,900	159,900
Deduct as follows:	No.	Amount.	
Withdrawn and paid off during 1909... Retired by Corporation during 1909.... Converted into Permanent Stock during 1909..... Forfeited and lapsed.....	578	$ 57,800	578 57,800 57,800
Net total remaining in force at 31st Dec., 1909.			1,021 102,100 102,100

Summary of Terminating or Withdrawable Stock in force at 31st December, 1909.

1,021 shares instalment stock at $100 per share, $102,100, on which shareholders have paid into Loan Fund $28,271 72

Total amount distributed or credited in 1909:

(2) Undivided profits 1,723 64

Rate or rates per cent. of such dividends, 6 per cent.

BALANCE SHEET AS AT 31ST DECEMBER, 1909.

Dr. Capital and Liabilities.

Capital (Liabilities to Stockholders or Shareholders).

A.—Permanent Capital Stock or Shares.

1. (*a*) Ordinary joint stock capital fully called: Total called, $459,900; total paid thereon	$345,716 29	
5. (e Unappropriated profits in respect of (1)	1,099 29	
6. (*f*) Reserve fund in respect of (1)	32,000 00	
		$378,815 58

B.—Terminating Capital Stock or Shares.

20. (*g*) Instalment stock, less shown in (24), total issue now in force, shares at $100 per share, , on which has been paid in all , of which sum there has been paid into Loan Fund..	$28,271 72	
22. (*i*) Profits or accrued interest on (20), less shown in (25) and not credited or appropriated	8,088 50	
		36,360 22
		$415,175 80

BALANCE SHEET.—Continued.

Liabilities to the Public.

27. Deposits (right reserved to require 30 days' notice of any withdrawal)	$127,551 96	
29. Debentures issued in Canada	36,540 53	
30. Interest due or accrued on (29)		
31. Debentures issued elsewhere than in Canada	2,699 76	
32. Interest due and accrued		
39. Due on loans in process of completion or to pay assumed mortgages	13,700 00	
41. (*a*) Suspense account	2,322 87	
		$182,815 12
Total liabilities		$597,990 92

Cr. Assets.

I.—Assets of which the Corporation is the Beneficial Owner.

A.—Immovable Property Owned Beneficially by Corporation.

1. (*a*) Office premises situate as follows:—		
2. (i) London, held in freehold	$32,000 00	
7. (*d*) Accrued rent	140 00	$32,140 00
		$32,140 00

B.—Debts secured by Mortgages of Land.

9. (*a*) Debts (other than item 10) secured by mortgages of land	$507,981 27	
10. (*b*) Debts secured by mortgaged land held for sale	1,879 18	
		509,860 45

C.—Debts not above enumerated for which the Corporation holds securities as follows:

21. (*i*) Debts secured only by terminating stock or shares of the Corporation	$7,404 53	
22. (*j*) Debts secured by Trust Company's stock	1,350 00	
24. (*l*) Agents' balances	1,054 00	
25. (*m*) Municipal school debentures	1,200 00	
		11,008 53

E.—Cash.

31. (*a*) On hand	$40,376 79	
32. (*b*) In bank		
		40,376 79

F.—Assets not hereinbefore mentioned.

37. (*a*) Office furniture	$1,253 30	
38. (*b*) Terminating stock in course of collection	3,143 85	
39. (*c*) Auxiliary safes (small banks)	208 00	
		4,605 15
Total assets		$597,990 92

CASH ACCOUNT.

Receipts for the year ending 31st December, 1909.

	(Col. 1.)	(Col. 2.)	(Col. 3.)	(Total Col. 4.)
I.—Received by the Corporation for its Own Use.				
A.—Balance from 31st December, 1908.				
(b) Cash (not already shown under (1)):—				
3. (ii) In bank				$26,428 03
B.—Sums received wholly or partly on Capital Stock.				
4. (a) Calls on joint stock permanent capital			$29,071 79	
5. (b) Premiums on (4)			1,116 50	30,188 29
7. (d) Sales of prepaid Building Society stock		$12,762 52		12,762 52
C.—Receipts on account of Investments, Loans or Debts.				
(a) On mortgages of realty:—				
10. (i) Principal				208,684 46
11. (ii) Interest				35,867 15
(b) On other securities:—				
12. (i) Principal (instalment stock loans)				3,040 00
13. (ii) Real estate loans in course of completion				13,700 00
Real estate				1,400 60
D.—Receipts from Real Estate owned beneficially by Corporation.				
17. (b) Rent of head office building				1,602 00
E.—Miscellaneous.				
19. (b) Premiums or bonus on loans	$2,566 83			
21. (d) Fines	331 47			
22. (e) Forfeiture or lapses	481 90			
				3,380 20
F.—Borrowed Money.				
26. (b) Borrowed by taking deposits	$40,225 17			40,225 17
G.—Receipts from other sources, viz.:				
30. (a) Accrued rent, $55.00; agents' balances, $221.25	$276 25			
(b) Expense Fund, $739.05; suspense accounts, $2,479.83	3,218 88			
				3,495 13
Total				$380,773 55

CASH ACCOUNT.

Expenditure for the year ending 31st December, 1909.

	(Col. 1.)	(Col. 2.)	(Col. 3.)	(Total Col. 4.)
I.—Expended on Corporation Account.				
A.—Sums Loaned or Invested on Capital Account.				
1. (*a*) Loaned on mortgages of realty				$250,039 47
(*b*) Loaned or invested in other securities, viz.:				
2. (i) Municipal school bonds				400 00
4. (iii) Written off real estate				133 82
5. (iv) Written off office buildings				445 75
B.—Expended on Stock Account.				
8. Dividends paid on permanent stock			$19,976 93	19,976 93
10. Interest paid on terminating stock		$1,257 09		
11. Paid on terminating stock withdrawn		30,029 69		
13. Profits paid on (11)		6,352 67		
				37,639 45
C.—Borrowed Money.				
18. (*a*) Bank account (interest)				139 00
19. (*b*) Deposits: Interest, $3,087.49				3,087 49
20. (c) Debentures issued in Canada: Principal, $15,534.97; interest, $2,186.52				17,721 49
D.—Management Expenses (other than foregoing).				
25. (*a*) Salaries, wages and fees, $4,058.00; directors, $650.00	$4,708 00			
26. (*b*) Commission or brokerage	2,215 02			
27. (*c*) Office expenses	147 74			
28. (*d*) Stationery, postage, printing and advertising	1,157 16			
29. (*e*) Law costs	170 50			
30. (*f*) Fuel, rent, taxes (other than in 7 and 32) and rates	121 08			
31. (*g*) Travelling expenses	18 90			
32. (*h*) Registration fees	286 05			
Other management expenses, bank commission	88 17			
				8,912 62
E.—Other Expenditures, viz.:				
34. (*a*) Discount, $6.15; insurance, $46.00; taxes, $531.97	$584 12			

CASH ACCOUNT.—Continued.

Expenditure for the year ending 31st December, 1909.

35. (*b*) Accrued rent, $140.00; auditors, $300.00 ..	440 00			
36. (*c*) Agents' balances	193 25			
Accrued expense fund, $683 37	683 37			
		.....	.....	1,900 74
F.—Balance.				
37. (*a*) Cash on hand and in banks	.....	.....	.....	40,376 79
Total	.....	.....	.....	$380,773 55

Miscellaneous Statement for the Year Ending 31st December, 1909.

1. Amount of debentures maturing in 1910: Issued in Canada, $12,025.00; issued elsewhere, none.
2. Amount of other existing obligations which will mature in 1910. None.
3. Amount of securities held by the Corporation which will mature and become payable to the Corporation in 1910, $77,465.00.
4. Average rate of interest per annum paid by the Corporation during 1909: On deposits, 3.51%; On debentures, 4.25%. On debenture stock, nil.
5. Average rate of interest per annum received by the Corporation during 1909: (*a*) On mortgages of realty; (*b*) On other securities.
   (i) Owned beneficially by the Corporation: (*a*) 7.84%; (*b*) 7½%.
   (ii) Not owned beneficially. None; all owned beneficially.
6. Of the mortgages owned beneficially by the Corporation. All are on realty situate in Ontario, and nil on realty situate elsewhere.
7. Of the mortgages not owned beneficially by the Corporation. All are owned beneficially.
8. Loans written off or transferred to real estate account during 1909, viz.:
   (i) Funds or securities owned beneficially. None.
   (ii) Not so owned. None.
9. Number and aggregate amount of mortgages upon which compulsory proceedings have been taken by the Corporation in 1909, viz.:
   (i) Owned beneficially, nil.
10. Aggregate market value of land mortgaged to the Corporation:
   (i) Mortgages owned beneficially, $1,167,660.00.
11. How often are the securities held by the Corporation valued? Yearly.
12. (a) Specify the officers of the Corporation who are under bond and for what amount respectively: Managing Director, $5,000; Secretary-Treasurer, $5,000.
   (*b*) Are the said bonds executed by private sureties or by Guarantee Companies? Guarantee Company.
13. Date when the accounts of the Corporation were last audited? 7th February, 1909.
14. Names and addresses of the auditors respectively for 1909 and for 1910 (if appointed):
   For 1909: Major Geo. W. Hayes and O. H. Talbot.
   For 1910: To be appointed 2nd March, 1910.
15. What were the dividend days of the Corporation in 1909, and what rate or rates of dividend were paid on those days respectively? 30th June and 31st December, 1909, 6% per annum.
16. What is the date appointed for the Annual Meeting? 2nd March, 1910. Date of last Annual Meeting? 3rd March, 1909.
17. Special General Meetings held in 1909: Dates. None.

THE RELIANCE LOAN AND SAVINGS COMPANY OF ONTARIO.

Head Office, Toronto.

Incorporated under the Building Societies Act, R.S.O., 1887, c. 169, by declaration filed with the Clerk of the Peace for the County of York, on the 2nd March, 1893 (Decl. Book II., 95). The original corporate name was "The Excelsior Loan and Savings Union," which name was by Order-in-Council in Ontario, 24th June, 1895, changed to "The Reliance Loan and Savings Company of Ontario" (Ibid).

The lending and borrowing powers are governed by the Loan Corporations Act, R.S.O., 1897, c. 205.

Annual Statement

Of the condition and affairs of the Reliance Loan and Savings Company of Ontario, at the 31st December, 1909, and for the year ending on that day, made to the Registrar of Loan Corporations for the Province of Ontario, pursuant to the laws of the said Province.

The head office of the Corporation is at No. 84-88 King Street East, in the City of Toronto, in the Province of Ontario.

The Board is constituted of seven directors, holding office for one year.

The directors and chief executive officers of the Corporation at the 31st December, 1909, were as follows, together with their respective terms of office:

James Gunn, President, Toronto;	1st March, 1909;	7th March, 1910.
*John Blacklock, Vice-President, Toronto;	25th August, 1909;	"
David Kemp, Director, Toronto;	1st March, 1909;	"
Rev. G. I. Taylor, Director, Toronto;	"	"
Nathan H. Stevens, Director, Chatham;	"	"
H. Waddington, Director, Toronto;	"	"
George Gillies, Director, Toronto;	"	"
*John Blacklock, Manager, Toronto.		
Charles R. Hill, Secretary, Toronto.		

A. Permanet capital stock: Total amount authorized, $2,500,000; total amount subscribed, $784,910.00, as more particularly set out in Schedule A hereto.

Schedule A

Class 1.—Fixed and Permanent Capital Stock created by virtue of Building Society Acts.

Description.	Total amount issued and subsisting at 31st December, 1909.			Total amount of actual payments thereon.	Total amount unpaid and constituting an asset of the Corporation.
	No. of shares.	Par Value of shares.	——		
		$	$	$	$ c.
1. Fully called.....	78,491	10	784,910	784,910	.....

LIST OF SHAREHOLDERS AS AT 31st DECEMBER, 1909.

(Not printed.)

*Deceased.

SCHEDULE B

Terminating or Withdrawable Stock.

Shares of terminating or withdrawable stock.	Prepaid.		Instalment.		Total.
	No.	Amount,	No.	Amount,	
		$		$	$ c.
Number and amount in force at 31st December, 1908	2,415	241,500	5,769	576,900	818,400 00
Number and amount issued during 1909, Nil	... ..	.....	.....	.....	.....
Gross total in force at any time during 1909.	2,415	241,500	5,769	576,900	818,400 00
Deduct as follows:	No. of shares.	Amount.			
		$			
Withdrawn and paid off during 1909	821	82,100			
Total deductions.....	821	82,100	337	33,700	484	48,400	82,100 00
Net total remaining in force 31st December, 1909..	2,078	207,800	5,285	528,500	736,300 00

Summary of Terminating or Withdrawable Stock in force 31st December, 1909.

2,078 shares prepaid stock at $100 per share, $207,800, on which 52 shareholders have paid in	$45,280 55
5,285 shares instalment stock at $100 per share, $528,500, on which 555 shareholders have paid in	257,692 38
	$302,972 93

Total amount distributed or credited in 1909.

(2) As dividends out of profits	22,953 78
Rate or rates per cent. of such dividends: Instalment, 7 per cent.; Prepaid, 5 per cent.	

BALANCE SHEET AS AT 31ST DECEMBER, 1909.

Dr. Capital and Liabilities

Capital (Liabilities to Stockholders or Shareholders).

A.—Permanent Capital Stock or Shares.

1. (*a*) Ordinary joint stock capital fully called; total called, $784,910; total paid thereon	$784,910 00
4. (*d*) Dividends declared in respect of (1) but not yet paid.	29,793 50

B.—Terminating Capital Stock or Shares.

14. (*a*) Instalment stock issued in connection with mortgage loans; total in force, shares at $100 per share, carried to Loan Fund	240,362 74
17. (*d*) Prepaid stock less shown in (24); total in force, 2,078 shares at $100 per share, on which has been paid into Loan Fund	45,280 55

BALANCE SHEET.—Continued.

20. (*g*) Instalment stock, less shown in (24); total issue now in force, shares, at $100 per share, on which has been paid in all $ of which sum there has been paid into the Loan Fund	$17,329 64	
C.—Liabilities to Stockholders or Shareholders other than as shown under A or B, viz.:		
26. Reserve Fund	$27,991 49	
		$1,145,667 92
Liabilities to the Public.		
27. Deposits: Right reserved to require 30 days' notice of any withdrawal	$308,738 88	
29. Debentures issued in Canada	329,204 50	
30. Interest accrued on (29)	4,348 87	
40. Other liabilities to the public:		
41. (*a*) Accounts payable	1,285 00	
42. (*b*) Mortgage reserve fund	112,457 78	
		756,035 03
Total liabilities		$1,901,702 95

Cr. Assets.

I.—Assets of which the Corporation is the Beneficial Owner.		
A.—Immovable Property Owned Beneficially by Corporation.		
2. (i) Office premises at Toronto, held in freehold	$70,868 27	
3. (ii) At Chatham, held in freehold	17,543 82	
7. (*d*) Rents accrued	3,055 83	
		$91,467 92
B.—Debts secured by Mortgages of Land.		
9. (*a*) Debts (other than item 10) secured by mortgages of land	$1,556,989 37	
10. (*b*) Debts secured by mortgaged land held for sale	9,772 50	
		1,566,761 87
C.—Debts not above enumerated for which the Corporation holds securities as follows:		
18. (*f*) Debts secured by Stock or Bonds of any of the Provinces of Canada (Ontario)	$20,393 34	
20. (*h*) Debts secured only by permanent stock or shares of the Corporation	31,611 29	
21. (*i*) Debts secured only by terminating stock or shares of the Corporation	440 00	
22. (*j*) Debts secured by bonds (loans)	90,206 48	
23. (*k*) Debts secured by bonds	3,500 00	
		146,151 11
E.—Cash.		
31. (*a*) On hand	$4,137 47	
32. (b) In banks	69,301 71	
		73,439 18
F.—Assets not hereinbefore mentioned.		
37. (*a*) Office furniture	$5,382 88	
39. (*c*) Chatham Loan suspense purchase account	14,365 91	
41. (*e*) Personal accounts	4,134 08	
		23,882 87
Total assets		$1,901,702 95

CASH ACCOUNT.

Receipts for the year ending 31st December, 1909.

	(Col. 1.)	(Col. 2.)	(Col. 3.)	(Total Col. 4.)
I.—Received by the Corporation for its Own Use.				
A.—Balance from 31st December, 1908.				
1. (*b*) Cash (not already shown under (1)):				
2. (i) On hand				$3,801 31
3. (ii) In bank				69,964 56
B.—Sums received Wholly or Partly on Capital Account				
4. (*a*) Call on joint stock permanent capital			1,130 00	1,130 00
7. (*d*) Sales of prepaid Building Society stock		24 85		24 85
8. (*e*) Dues on instalment building society stock including profits appropriated				47,538 39
C.—Receipts on account of investments, Loans or Debts.				
(*a*) On mortgages of realty:				
10. (i) Principal				318,413 49
11. (ii) Interest				125,859 63
(*b*) On other securities:				
12. (i) Principal				69,287 21
D.—Receipts from Real Estate Owned Beneficially by Corporation.				
17. (*b*) Rents and adjustment real estate account.				1,051 81
E.—Miscellaneous.				
18. (*a*) Commission, brokerage				1,638 16
F.—Borrowed Money.				
26. (*b*) Borrowed by taking deposits				677,071 59
27. (*c*) Borrowed on debentures				58,735 00
G.—Receipts from other sources.				
30. (*a*) Sundry accounts				960 63
Total				$1,375,476 63

CASH ACCOUNT.

Expenditure for the year ending 31st December, 1909.

I.—Expended on Corporation Account.

		(Col. 1.)	(Col. 2.)	(Total Col. 4.)
1.	(*a*) Loaned on mortgages of realty	.....	.....	$236,579 67
	(*b*) Loaned or invested in other securities:			
2.	(i) Municipal bonds	.....	.....	20,400 00
3.	(ii) Bonds and debentures	.....	.....	90,206 48
4.	(iii) Company's own stock	.....	.....	8,511 82
7.	(*d*) Incumbrances on realty paid off	.....	.....	2,500 00
	B.—Expended on Stock Account.			
8.	Dividends paid on permanent stock	$50 142 72		
9.	Dividends paid on terminating stock	2,552 30		
10.	Interest on terminating stock credited	20,401 48		
11.	Paid for terminating stock withdrawn	.....	$60,638 41	
				133,734 91
	C.—Borrowed Money.			
19.	(*b*) Deposits: Principal, $666,726.57; interest, $9,105.70	.....	.....	675,832 27
20.	(*c*) Debentures issued in Canada: Principal $81,660.00; interest, $17,487.94	.....	.....	99,147 94
	D.—Management Expenses (other than foregoing).			
25.	(*a*) Salaries, wages and fees	.....	.....	21,628 71
26.	(*b*) Commission or brokerage	.....	.....	5,094 41
28.	(*d*) Stationery, postage, printing and advertising	.....	.....	1,951 69
30.	(*f*) Fuel, rent, taxes (other than in 7 and 32) and rates	.....	.....	1,667 33
32.	(*h*) Registration fees, taxes and licenses	.....	.....	1,478 62
	E.—Other Expenditures, viz.:			
36.	(*c*) Office furniture	.....	.....	82 88
35.	(*b*) Sundry adjustments	.....	.....	527 01
36.	(*c*) Personal accounts	.....	.....	2,693 71
	F.—Balance.			
	(*b*) Cash on hand and in banks	.....	.....	73,439 38
	Totals	$73,096 50	$60,638 41	$1,375,476 63

MISCELLANEOUS STATEMENT FOR THE YEAR ENDING 31ST DECEMBER, 1909.

1. Amount of debentures maturing in 1910: Issued in Canada, $55,020.00; issued elsewhere. None.
2. Amount of other existing obligations which will mature in 1910. None.
3. Amount of securities held by the Corporation which will mature and become payable to the Corporation in 1910: Mortgage instalments.
4. Average rate of interest per annum paid by the Corporation during 1909: On deposits, 3¾%; On debentures, 4¾%.

5. Average rate of interest per annum received by the Corporation during 1909:
   (*a*) On mortgages of realty; (*b*) On other securities.
   (i) Owned beneficially by the Corporation: (*a*) 7½%; (*b*) 6½%.
   (ii) Not owned beneficially: All mortgages are owned beneficially.
6. Of the mortgages owned beneficially by the Corporation, $516,274.25 is on realty situate in Ontario, and $1,040,715.12 is on realty situate elsewhere.
8. Loans written off or transferred to real estate account during 1909, viz.:
   (i) Funds or securities owned beneficially. None.
   (ii) Not so owned. None.
9. Number and aggregate amount of mortgages upon which compulsory proceedings have been taken by the Corporation in 1909, viz.:
   (i) Owned beneficially. None.
10. Aggregate market value of land mortgaged to the Corporation:
   (i) Mortgages owned beneficially, $4,204,515.00.
11. How often are the securities held by the Corporation valued? When first made and in case of default of payment.
12. (*a*) Specify the officers of the Corporation who are under bond and for what amount respectively: Manager and Secretary, $5,000 each; Branch Manager, $10,000; Accountant and Clerks, $10,000.
   (*b*) Are the said bonds executed by private sureties or by Guarantee Companies? Guarantee Company.
13. Date when the accounts of the Corporation were last audited? Monthly during 1909.
14. Names and addresses of the auditors respectively for 1909 and for 1910 (if appointed):
   For 1909: W. H. Cross and S. J. Stammers.
   For 1910: W. H. Cross and S. J. Stammers.
15. What were the dividend days of the Corporation in 1909, and what rate or rates of dividend were paid on those days respectively? June and December, 5, 6 and 7%.
16. What is the date appointed for the Annual Meeting? 7th March, 1910. Date of last Annual Meeting? 1st March, 1909.
17. Special General Meetings held in 1909: Dates. None.

THE SUN AND HASTINGS SAVINGS AND LOAN COMPANY OF ONTARIO.

Head Office, Toronto, Ontario.

This Company was formed by the amalgamation of the two Provincial Companies described in the Report of the Registrar of Loan Corporations for 1901 under the respective titles: "The Sun Savings and Loan Company of Ontario" and "The Hastings Loan and Investment Society."

The deed of amalgamation, after ratification by the shareholders of the respective companies, was on the 27th day of August, A.D 1902, assented to by the Lieutenant-Governor of Ontario-in-Council. (R.S.O., 1897, c. 205, s. 44.)

The lending and borrowing powers are governed by the Loan Corporations Act, R.S.O., 1897, c. 205.

Annual Statement

Of the condition and affairs of The Sun and Hastings Savings and Loan Company of Ontario, at the 31st December, 1909, and for the year ending on that day, made to the Registrar of Loan Corporations for the Province of Ontario, pursuant to the laws of the said Province.

The head office of the Corporation is at No. 4 Richmond Street East, in the City of Toronto, in the Province of Ontario.

The Board is constituted of eight directors holding office for one year or until their successors are appointed.

The directors and chief executive officers of the Corporation at the 31st December, 1909, were as follows, together with their respective terms of office:

Whitford Vandusen, President, Toronto;	15th February, 1909;	21st February, 1910.
Ambrose Kent, Vice-President, Toronto;	"	"
Sir Mackenzie Bowell, K.C.M.G., P.C., Director, Belleville;	"	"
Rev. A. Campbell, Director, Belleville;	"	"
W. J. Fawcett, Director, Toronto;	"	"
H. Wilberforce Aikins, M.D., Director, Toronto;	"	"
J. T. Gilmour, M.D., Director, Toronto ;	"	"
W. Pemberton Page, Managing-Dir., Toronto;	"	"

A. Permanent capital stock; total amount authorized, $2,000,000.00; total amount subscribed, $605,710.00, as more particularly set out in Schedule A hereto.

Schedule A.

Class 1.—Fixed and Permanent Capital Stock created by virtue of Building Society Acts.

Description.	No. of shares.	Par value of shares.	Total amount held	Total amount paid thereon.	Total remaining unpaid.
		$	$	$ c.	$ c.
1 Fully called	5,791½	100 & 10	577,710	554,780 89	22,929 11
2. Instalment stock (payable by fixed periodical payments and still in process of payment)	280	100	28,000	1,457 20	26,542 80
Totals	6,071½	.....	605,710	556,238 09	49,471 91

LIST OF SHAREHOLDERS AS AT 31st DECEMBER, 1909

(Not printed.)

SCHEDULE B.

Terminating or Withdrawable Stock

Shares of Terminating or Withdrawable Stock.	Fully paid.		Prepaid		Instalment.		Total.
	No.	Amount.	No.	Amount.	No.	Amount.	
		$		$		$	
Number and amount in force 31st December, 1908	22	2,200	2,259	225,900	3,430	343,000	571,100
Number and amount issued during 1909	....	.....	42	4,200	.....	.....	4,200
Gross total in force at any time in 1909	22	2,200	2,301	230,100	3,430	343,000	575,300
	No. of shares	Amount.					
		$					
Deduct as follows:							
Withdrawn and paid off during 1909	742	74,200	....	.....	43	4,300	699	69,900	74,200
Converted into permanent stock during 1909.	24	2,400	....	.....	20	2,000	4	400	2,400
Total deductions.....	766	76,600	....	.....	63	6,300	703	70,300	76,600
Net total remaining in force at 31st December, 1909	22	2,200	2,238	223,800	2,727	272,700	498,700

Summary of Terminating or Withdrawable Stock in force 31st December, 1909.

22 shares fully paid stock at $100 per share, $2,200 on which 2 shareholders have paid in $2,200; carried to loan fund, $2,200.

2,238 shares prepaid stock at $100 per share, $223,800, on which 266 shareholders have paid in $133,871.34; carried to loan fund, $133,311.58.

2,727 shares instalment stock at $100 per share, $272,700, on which 415 shareholders have paid $132,525.16; carried to loan fund, $109,995.36. Total carried to loan fund, $245,506.94.

4,987

Total amount distributed or credited in 1909.

(1) As interest, $7,063.34.

(2) As dividends out of profits, $14,872.79.
Rate or rates per cent. of such dividends, 9 per cent. on instalment and $50 prepaid stock; and 3 per cent. on $60 prepaid stock.

BALANCE SHEET AS AT 31ST DECEMBER, 1909.

Dr. Capital and Liabilities.

Capital (Liabilities to Stockholders or Shareholders).

A.—Permanent Capital Stock or Shares.

1. Permanent stock: Fully called; total called, $577,710.00; total paid thereon	$554,780 89	
4. (*d*) Dividends declared in respect of (1) and (8) but not yet paid	16,896 07	
8. (*h*) Instalment permanent stock (payable by fixed periodical payments); total subscribed, $28,000 on which has been paid	1,457 20	
		$573,134 16

BALANCE SHEET.—Continued.

B.—Terminating Capital Stock or Shares.		
14. (*a*) Fully paid stock, less shown in (24): Total in force, 22 shares at $100 per share, carried to loan fund.	$2,200 00	
17. (*d*) Prepaid stock less shown in (24): Total in force, 2,238 shares at $100 per share, on which has been paid into loan fund	133,311 58	
18. (*e*) Profits or accrued interest on (17) less shown in 25, credited or appropriated but not yet paid	3,719 98	
20. (*g*) Instalment stock less shown in (24). Total issue now in force, 2,727 shares at $100 per share, $272,700, on which has been paid in all, $132,525.16, of which sums there has been paid into loan fund..	109,995 36	
22. (*i*) Profits or accrued interest on 17 and 20, not credited or appropriated	10,231 91	
		$259,458 83
C.—Liabilities to Stockholders or Shareholders other than as already shown under A or B, viz.:		
26. Paid up certificates	$1,336 62	
Reserve, $115,000.00; contingent, $10,000	125,000 00	
		126,336 62
		$958,929 61
Liabilities to the Public.		
27. Deposits, right reserved to require 30 days' notice of any withdrawal, including interest	$20,004 76	
29. Debentures issued in Canada	174,630 00	
30. Interest due or accrued on (29)	2,709 58	
31. Debentures issued elsewhere than in Canada	37,473 33	
32. Interest due and accrued on (31)	130 30	
40. Other liabilities to the public:		
41. (*a*) Sundry accounts	671 70	
		235,619 67
Total liabilities		$1,194,549 28

Cr.	Assets.	
I.—Assets of which the Corporation is the Beneficial Owner.		
A.—Immovable Property Owned Beneficially by Corporation.		
5. (*b*) Freehold land (including buildings) other than foregoing	$40,052 19	
		$40,052 19
B.—Debts secured by Mortgages of Land.		
9. (*a*) Debts (other than item 10) secured by mortgages of land	1,104,606 43	
11. (*c*) Interest due or accrued on items 9 and not included therein	15,537 33	
		1,120,143 76
C.—Debts not above enumerated for which the Corporation holds securities as follows:		
20. (*h*) Debts secured only by permanent stock or shares of the Corporation	$6,325 00	
21. (*i*) Debts secured only by terminating stock or shares of the Corporation	1,755 00	
		8,080 00

BALANCE SHEET.—Continued.

D.—Unsecured Debts.		
27. (*a*) Sundry accounts	$2,521 00	$2,521 00
E.—Cash.		
31. (*a*) On hand	$439 84	
32. (*b*) In banks	21,762 49	22,202 33
F.—Assets not hereinbefore mentioned.		
37. (*a*) Office furniture and supplies	$1,550 00	1,550 00
Total assets		$1,194,549 28

CASH ACCOUNT.

Receipts for the year ending 31st December, 1909.

	(Col. 1.)	(Col. 2.)	(Col. 3.)	(Total Col. 4.)
I.—Received by the Corporation for its Own Use.				
A.—Balance from 31st December, 1908.				
1. (*b*) Cash (not already shown under (1)):				
2. (i) On hand				$329 18
3. (ii) In bank				30,693 45
B.—Sums received Wholly or Partly on Capital Stock.				
4. (*a*) Calls, permanent capital			$3,067 71	
7. (*d*) Sales of prepaid building society stock	$210 00	$2,325 00		
8. (*e*) Dues on instalment building society stock	2,008 66	14,367 26		21,978 63
C.—Receipts on account of investments, Loans or Debts.				
(a) On mortgages of realty:				
10. (i) Principal		293,093 35		
11. (ii) Interest		87,407 05		
(*b*) On other securities:				
12. (i) Principal, stock loans repaid		5,175 00		385,675 40
D.—Receipts from Real Estate Owned Beneficially by Corporation.				
16. (a) Sales		$8,498 72		8,498 72

CASH ACCOUNT.—Continued.

Receipts for the year ending 31st December, 1909.

	(Col. 1.)	(Col. 2.)	(Col. 3.)	(Total Col. 4.)
E.—Miscellaneous.				
18. (*a*) Commission on insurance	$830 92			
19. (*b*) Premiums or bonus on loans	.....	$5,670 45		
21. (*d*) Fines and transfer fees	780 45			
24. (*g*) Conversion of terminating stock into permanent stock	.....	.....	$2,105 14	
				$9,386 96
F.—Borrowed Money.				
26. (*b*) Borrowed by taking deposits	.....	$28,946 06		
27. (*c*) Borrowed on debentures.	.....	59,916 33		
				88,862 39
G.—Receipts from other sources.				
30. (*a*) Gain on property sold, $2,396.34; discharge of mortgages, $45.20	.....	$2,441 54		
(*b*) Bank interest, $3,987.12; suspense items, $77.19	.....	4,064 31		
(*c*) Refund of Expense Fund portion deducted from loan	$16 00			
				6,521 85
Totals	$3,846 03	$511,905 07	$5,172 85	$551,946 58

CASH ACCOUNT.

Expenditure for the year ending 31st December, 1909.

	(Col 1.)	(Col. 2.)	(Total Col. 4.)
I.—Expended on Corporation Account.			
A.—Sums Loaned or Invested on Capital Account.			
1. (*a*) Loaned on mortgages of realty	.....	$329,255 88	
(*b*) Loaned or invested in other securities:			
2. (i) Stock loans	.....	2,690 00	
7. (*d*) Incumbrances on realty paid off	.....	14,794 56	
7. (*e*) Insurance or taxes advanced on property mortgaged to the Corporation	.....	3,707 73	
			$350,448 17
B.—Expended on Stock Account.			
8. Dividends paid on permanent stock	$33,126 90		
9. Dividends paid on terminating stock	7,063 34		
11. Paid on terminating stock withdrawn	.....	$51,346 86	
16. Terminating stock converted into permanent		2,105 14	
			93,642 24

CASH ACCOUNT.—Continued.

Expenditure for the year ending 31st December, 1909.

	(Col. 1.)	(Col. 2.)	(Total Col. 4.)
C.—Borrowed Money and Interest thereon paid.			
19. (*b*) Deposits: Principal, $21,370.59; interest, $629.98	.....	$22,000 57	
20. (*c*) Debentures issued in Canada: Principal, $26,040.00; interest, $7,920.75	.....	33,960 75	
21. (*d*) Debentures issued elsewhere: interest, $915.70	.....	915 70	
			$56,877 02
D.—Management Expenses (other than foregoing).			
25. (*a*) Salaries and fees	$9,811 18		
26. (*b*) Commission or brokerage	7,202 49		
27. (c) Advance to agents	47 00		
28. (*d*) Stationery, postage, printing and advertising	2,488 20		
29. (*e*) Law costs	289 14		
30. (*f*) Rent (other than 7 and 32) and rates	1,066 00		
31. (*g*) Travelling expenses	108 15		
32. (*h*) Registration fees	974 86		
33. (*i*) Other management expenditure	850 19		
			22,837 21
E.—Other Expenditures, viz.:			
34. (*a*) Loss on loans paid off, $4,868.43; loss on property sold, $1,061.04	$5,929 47		
35. (*b*) Sundry accounts	.....	$10 14	
			5,939 61
F.—Balance.			
37. (*a*) Cash on hand and in banks			22,202 33
Total			$551,946 58

Miscellaneous Statement for the Year Ending 31st December, 1909.

1. Amount of debentures maturing in 1910: Issued in Canada, $26,150.00; issued elsewhere, $9,30333.
2. Amount of other existing obligations which will mature in 1910. None.
3. Amount of securities held by the Corporation which will mature and become payable to the Corporation in 1910. None, except mortgages.
4. Average rate of interest per annum paid by the Corporation during 1909: On deposits, 4%; On debentures, 5%.
5. Average rate of interest per annum received by the Corporation during 1909:
   (*a*) On mortgages of realty; (*b*) On other securities.
   (i) Owned beneficially by the Corporation: (a) 10%; (b) 12%.
   (ii) Not owned beneficially: (*a*) All mortgages and securities are owned beneficially.
6. Of the mortgages owned beneficially by the Corporation, $687,836.77 is on realty situate in Ontario, and $432,306.99 is on realty situate elsewhere.
8. Loans written off or transferred to real estate account during 1909, viz.:
   (i) Funds or securities owned beneficially, $9,449.96.

9. Number and aggregate amount of mortgages upon which compulsory proceedings have been taken by the Corporation in 1909, viz.:
   (i) Owned beneficially, No. 6; amount, $7,669.96.
10. Aggregate market value of land mortgaged to the Corporation:
   (i) Mortgages owned beneficially, $2,167,366.00.
11. How often are the securities held by the Corporation valued? Yearly.
12. (*a*) Specify the officers of the Corporation who are under bond and for what amount respectively: Manager, $5,000; Cashier, $2,000; Accountant, $2,000.
   (*b*) Are the said bonds executed by private sureties or by Guarantee Companies? Guarantee Companies.
13. Date when the accounts of the Corporation were last audited? 31st December, 1909.
14. Names and addresses of the auditors respectively for 1909 and for 1910 (if appointed):
   For 1909: J. F. Lawson, C.A., and J. L. Atkinson, C.A.
   For 1910: J. F. Lawson, C.A., and J. L. Atkinson, C.A.
15. What were the dividend days of the Corporation in 1909, and what rate or rates of dividend were paid on those days respectively? 1st January and July, 5% and 6% per annum.
16. What is the date appointed for the Annual Meeting? Third Monday in February. Date of last Annual Meeting? 21st February, 1910.
17. Special General Meetings held in 1909: Dates, none.

THE OWEN SOUND BUILDING AND SAVINGS SOCIETY.

Head Office, Owen Sound, Ontario.

Incorporated under the Building Societies, R.S.O., 1887, c. 169, by declaration filed with the Clerk of the Peace for the County of Grey, on the 1st April, 1889.

The lending and borrowing powers are governed by the Loan Corporations Act, R.S.O., 1897, c. 205.

Annual Statement

Of the condition and affairs of The Owen Sound Building and Savings Society, of Owen Sound, Ont., at the 31st December, 1909, and for the year ending on that day, made to the Registrar of Loan Corporations for the Province of Ontario, pursuant to the laws of the said Province.

The head office of the Corporation is at 34 Scrope Street, in the Town of Owen Sound, in the Province of Ontario.

The Board is constituted of ten directors, holding office for two years.

The directors and chief executive officers of the Corporation at the 31st December, 1909, were as follows, together with their respective terms of office:

A. J. Spencer, President, Owen Sound;	February, 1909; February, 1911.
W. A. Bishop, Vice-President, Owen Sound;	" "
C. A. Fleming, Director, Owen Sound;	" "
F. W. Harrison, Director, Owen Sound;	March, 1908; March, 1910.
W. G. McLauchlan, Director, Owen Sound;	February, 1909; February, 1911.
M. Forhan, Director, Owen Sound;	" "
N. P. Horton, Director, Owen Sound;	March, 1908; March, 1910.
*Charles Howell, Director, Owen Sound;	March, 1908; March, 1910.
J. R. Brown, Director, Owen Sound;	" "
J. S. Findlay, Director, Owen Sound;	" "
C. A. Fleming Managing-Secretary, Owen Sound;	" "

A.—Capital stock: Total amount authorized, $1,000,000; total amount subscribed, permanent stock, $112,200, as more particularly set out in Schedule A hereto.

Schedule A.

Class 1.—Fixed and permanent capital stock created by virtue of Building Society Acts.

Description.	No. of shares.	Par value.	Total amount held.	Paid thereon.	Total amount unpaid.
		$	$	$ c.	$ c.
2. Partly called	1,122	100	112,200	80,264 92	31,935 08

*Deceased.

SCHEDULE B.

Terminating or Withdrawable Stock.

	Instalment.	
	No.	Amount.
Subscribed Shares of Terminating or Withdrawable Stock.		
		$
Number and amount in force at 31st December, 1908	153	15,300
" " issued during 1909. None	.....	.....
Gross total in force at any time in 1909	153	15,300
Net total remaining in force at 31st December, 1909	153	15,300

Summary of Terminating or Withdrawable Stock in force at 31st December, 1909.

153 Shares Instalment Stock at $100 per share, $15,300, on which 26 shareholders have paid in	$9,936 45
Total amount distributed or credited during the year ending 31st December, 1909: (2) As dividends out of profits	$723 94
Rate or rates per cent. of such dividends, 6%.	

BALANCE SHEET AS AT 31ST DECEMBER, 1909.

Dr. Capital and Liabilities.

Capital (Liabilities to Stockholders or Shareholders).		
A.—Permanent Capital Stock or Shares.		
3. (c) Ordinary joint stock capital; no regular calls made; total paid thereon*	$80,264 92	
B.—Terminating Capital Stock or Shares.		
20. (g) Instalment stock, less shown in (24): Total issue now in force, 153 shares at $100 per share, $15,300, on which has been paid in all $, of which sum there has been paid into loan fund	9,936 45	
21. (h) Profits or accrued interest on (20), less shown in (25), and credited or appropriated, but not paid	3,256 71	
C.—Liabilities to Stockholders or Shareholders other than as already shown under A or B.		
26. Contingent fund	4,178 88	
		$97,636 96
Liabilities to the Public.		
27. Deposits, right reserved to require 30 days' notice of any withdrawal	$44,000 93	
28. Interest on deposits due or accrued or capitalized	76 76	
		44,077 69
Total liabilities		$141,714 65

Cr. Assets.

I.—Assets of which the Corporation is the Beneficial Owner.	
B.—Debts secured by Mortgages of Land.	
9. (a) Debts (other than item 10) secured by mortgages of land	$123,431 06

*Shareholders are allowed to pay in as suits their convenience.

BALANCE SHEET.—Continued.

11. (*c*) Interest due and accrued on item (9) and not included therein	4.618 89	
		$128,049 95
C.—Debts not above enumerated for which the Corporation holds securities as follows:		
20. (*h*) Debts secured only by permanent stock of the Corporation	$6,621 33	
21. (*i*) Debts secured only by Terminating Stock or Shares of the Corporation	2,578 51	
26. (*n*) Interest due or accrued on items (20) and (21)	$1,101 37	
		10,301 21
E.—Cash.		
31. (*a*) On hand	$1,101 75	
32. (*b*) In bank	1,653 74	
		2,755 49
F.—Assets not hereinbefore mentioned.		
38. (*b*) Office furniture, etc.	$608 00	
		608 00
Total assets		$141,714 65

CASH ACCOUNT.

Receipts for the year ending 31st December, 1909.

I.—Received by the Corporation for its Own Use.	
A.—Balance from 31st December, 1908.	
1. (*b*) Cash:	
2. (i) On hand	$719 13
3. (ii) In bank	274 13
B.—Sums received wholly or partly on Capital Stock.	
4. (*a*) Calls on permanent capital stock	1,842 54
8. (*e*) Dues on instalment building society stock	1,100 20
C.—Receipts on account of Investments, Loans or Debts.	
(*a*) On mortgages of realty:	
10. (i) Principal	16,388 77
11. (ii) Interest	7,610 62
(*b*) On other securities: Stock loans:	
12. (i) Principal	3,046 62
13. (ii) Interest or dividends	344 12
F.—Borrowed Money.	
26. (*b*) Borrowed by taking deposits	43,266 07
G.—Receipts from other sources, viz.:	
30. (*a*) Interest, bank account	175 02
(*b*) Sundries	80
Total	$74,768 02

CASH ACCOUNT.

Expenditure for the year ending 31st December, 1909.

	I.—Expended on Corporation Account.	
	A.—Sums Loaned or Invested on Capital Account.	
1.	(*a*) Loaned on mortgages of realty	$23,665 66
2.	(*b*) Loaned on other securities: (i) Bills receivable, secured by stock	2,362 00
	B.—Expended on Stock Account.	
8.	Dividends paid on permanent stock	4,774 59
	C.—Borrowed Money (other than foregoing) or interest thereon paid, viz.:	
19.	(*b*) Deposits: Principal, $38,705.64; interest, $1,695.32	40,400 96
	D.—Management Expenses (other than foregoing).	
25.	(*a*) Salaries, wages and fees	575 00
28.	(*d*) Stationery, postage, printing and advertising	54 05
30.	(*f*) Taxes (other than in 7 and 32)	150 27
32.	(*h*) Registration fees	30 00
	F.—Balance.	
37.	(*a*) Cash on hand and in bank	2,755 49
	Total	$74,768 02

Miscellaneous Statement for the Year Ending 31st December, 1909.

1. Amount of debentures maturing in 1910: Issued in Canada, none; issued elsewhere, none.
2. Amount of other existing obligations which will mature in 1910. None.
3. Amount of securities held by the Corporation which will mature and become payable to the Corporation in 1910, $13,000.00.
4. Average rate of interest per annum paid by the Corporation during 1909: On deposits, 4%; On debentures and debenture stock, nil.
5. Average rate of interest per annum received by the Corporation during 1909: (*a*) On mortgages of realty; (*b*) On other securities.
   (i) Owned beneficially by the Corporation: (*a*) 6½%; (*b*) 6½%.
6. Of the mortgages owned beneficially by the Corporation, $123,431.36 is on realty situate in Ontario, and none on realty situate elsewhere.
7. Of the mortgages not owned beneficially by the Corporation. None.
8. Loans written off or transferred to real estate account during 1909, viz.:
   (i) Funds or securities owned beneficially. None.
   (ii) Not so owned. None.
9. Number and aggregate amount of mortgages upon which compulsory proceedings have been taken by the Corporation in 1909, viz.:
   (i) Owned beneficially. None.
   (ii) Not so owned. None.
10. Aggregate market value of land mortgaged to the Corporation:
   (i) Mortgages owned beneficially, $311,600.00.
   (ii) Not so owned. Nil.

11. How often are the securities held by the Corporation valued? When loans are made and in arrears.
12. (*a*) Specify the officers of the Corporation who are under bond and for what amount respectively: Manager, $1,000.00.
    (*b*) Are the said bonds executed by private sureties or by Guarantee Companies? Guarantee Company.
13. Date when the accounts of the Corporation were last audited? 31st December, 1909.
14. Names and addresses of the auditors respectively for 1909 and for 1910 (if appointed):
    For 1909: A. F. Armstrong and H. H. Burgess Owen Sound.
    For 1910: A. F. Armstrong and H. H. Burgess, Owen Sound.
15. What were the dividend days of the Corporation in 1909, and what rate or rates of dividend were paid on those days respectively? 30th June and 31st December, both at 6% per annum.
16. What is the date appointed for the Annual Meeting? 8th March, 1910. Date of last Annual Meeting? 16th February, 1909.
17. Special General Meetings held in 1909: Dates. None.

THE STRATFORD BUILDING AND SAVINGS SOCIETY.

Head Office, Stratford, Ontario.

Incorporated under the Building Societies Act (R.S.O. 1887, c 169) by declaration filed with the Clerk of the Peace for the County of Perth on the 23rd August, 1889, (Decl. Book I.. 19).

The lending and the borrowing powers are governed by the Loan Corporations Act, R.S.O. 1897, c. 205.

Annual Statement

Of the condition and affairs of The Stratford Building and Savings Society of Stratford, Ontario, at the 31st December, 1909, and for the year ending on that day, made to the Registrar of Loan Corporations for the Province of Ontario, pursuant to the laws of the said Province.

The head office of the Corporation is at No. 103 Downie Street, in the City of Stratford, in the Province of Ontario.

The Board is constituted of five directors, holding office for one year.

The directors and chief executive officers of the Corporation at the 31st December, 1909, were as follows, together with their respective terms of office:

W. Morgan Smith, President, Toronto,	31st December, 1909;	5th February, 1910.
William Postlethwaite, Vice-Pres., Toronto,	"	"
E. G. Goodwin, Director, Toronto,	2nd October, 1909	"
W. B. Kingsmill, Director, Toronto,	"	"
Jas. O. Buchanan, Director, Toronto,	31st December, 1909	"
D. B. Burritt, Manager.		
Edward G. Goodwin, Secretary,	"	"

A. Permanent capital stock: Total amount authorized, $500,000.00; total amount subscribed, $264,700, as more particularly set out in Schedule A hereto.

Schedule A.

Class 1.—Fixed and Permanent Capital Stock created by virtue of Building Society Acts.

Description.	Total amount issued and subsisting at 31st December, 1909.			Total amount of actual payments thereon.	Total amount unpaid and constituting an asset of the Corporation.
	No. of shares.	Par value of shares.	___		
2. Partly called stock....	2,647	$100	$264,700	* $134,353 19	$130,346 81

LIST OF SHAREHOLDERS AS AT 31st DECEMBER, 1909

(Not printed.)

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*Paid in advance of calls, $35,306 68.

SCHEDULE B.

Terminating or Withdrawable Stock.

Shares of Terminating or Withdrawable Stock.	Fully Paid.		Instalment.		Total.
	No.	Amount.	No.	Amount.	
		$		$	$ c.
Number and amounts in force at 31st December, 1908	35	7,000	187	37,400	44,400 00
Number and amount issued during 1909, Nil.....	....	.....	....	.....	.....
Gross total in force at any time in 1909	35	7,000	187	37,400	44,400 00
Deduct as follows:	No.	Amount.			
		$			
Withdrawn and paid off during 1909	35	7,000			
Total deductions.....	35	7,000	9	1,800	26	5,200	7,000 00
Net total remaining in force at 31st December, 1909	....	.....	26	5,200	161	32,200	37,400 00

Summary of Terminating or Withdrawable stock in force 31st December, 1909.

26 shares fully paid stock at $200 per share, $5,200, on which 7 shareholders have paid into Loan Fund	$5,200.00
161 shares instalment stock at $200 per share, $32,200, on which 19 shareholders have paid in Loan Fund	18,757.82
	$23,957.82

Total amount distributed or credited in 1909—
(1) As interest, $47.04; rate, 4 per cent.
(2) As dividends out of profits, $1,132.53; rate, 5 per cent. on payments not in advance and 4 per cent. on advanced payments.

BALANCE SHEET AS AT 31ST DECEMBER, 1909.

Dr. Capital and Liabilities.

Capital (Liabilities to Stockholders or Shareholders).		
A.—Permanent Capital Stock or Shares.		
2 (*b*) Ordinary joint stock capital, 40 per cent. called; total called, $105,880; total paid thereon.....	$99,046 51	
3. (*cc*) Joint stock capital paid in advance of calls*....	35,306 68	
		$134,353 19
B.—Terminating Capital Stock or Shares.		
14. (*a*) Fully paid stock, less shown in (24); total in force, 26 shares at $200 per share, carried to Loan Fund	$5,046 03	
15. (*b*) Profits or accrued interest on (14), less shown in (25). and credited or appropriated but not yet paid	153 97	
		5,200 00
20. (*g*) Instalment stock less shown in (24); total issue now in force, 161 shares at $200 per share, $33,200, on which has been paid in all $15,378.81. of which sum there has been paid into the Loan Fund..	$15,378 81	

*By authority of Directors. No special terms.

BALANCE SHEET.—Continued.

		(Col. 1.)
21. (*h*) Profits or accrued interest on (20), less shown in (25), and credited or appropriated but not yet paid	$3,379 01	
		$18,757 82
C.—Liabilities to Stockholders or Shareholders other than shown under A or B, viz.:—		
26. Profit and loss account		1.540 06
Total liabilities to shareholders		$159,851 07
Liabilities to the Public.		
27. Deposits: (including Unclaimed Deposits), right reserved to require 30 days' notice of any withdrawal	$32,819 71	
29. Debentures issued in Canada	177,000 00	
30. Interest due and accrued (29)	1,770 00	
39. Dues on loans in process of completion or to pay assumed mortgages	1,652 22	
40. Other liabilities to the public, viz.:		
41. (*a*) Accounts payable	35 64	
42. (*b*) Rents from mortgaged property	23 51	
		213,301 08
Total liabilities		$373,152 15

Cr. Assets.

I.—Assets of which the Corporation is the Beneficial Owner.		
B.—Debts secured by Mortgages of Land.		
9. (*a*) Debts (other than item (10)) secured by mortgages of land assigned in trust for debenture holders...	$178,297 52	
11.(*c*) Interest due or accrued on item (9) and not included therein	8.960 15	
		$187,257 67
C.—Debts not above enumerated for which the Corporation holds securities as follows		
21. (*i*) Debts secured only by terminating stock or shares of the Corporation	$140 00	
22. (*j*) Debts secured by corporation debentures	178,000 00	
26. (*n*) Interest due and accrued on items (21) and (22) and not included therein	2,082 93	
		180,222 93
E.—Cash.		
31. (*a*) On hand	$592 71	
32. (*b*) In bank	4,915 26	
		5.507 97
F.—Assets not hereinbefore mentioned.		
37. (*a*) Office furniture		163 58
Total assets		$373,152 15

CASH ACCOUNT.

Receipts for the year ending 31st December, 1909.

I.—Received by the Corporation for its Own Use.

A.—Balances from 31st December, 1908.

		(Col. 1)	(Col. 2)	(Col. 3.)	(Col. 4.)
	(*b*) Cash not already shown under (1):				
2.	(i) On hand	.....	.....	.....	$269 38
3.	(ii) In bank	.....	.....	.....	419 9[illegible]
	B.—Sums received Wholly or Partly on Capital Stock.				
4.	(*aa*) Joint stock capital received in advance of calls	.....	.....	$177 18	177 18
8.	(*e*) Dues on instalment building society stock	.....	$772 00	.....	772 00
	C.—Receipts on account of Investments, Loans or Debts.				
	(a) On mortgages of realty:				
10.	(i) Principal	.....	.....	.....	25,499 05
11.	(ii) Interest	$5,034 38	.....	.....	5,034 38
	(*b*) On other securities:				
12.	(i) Principal	.....	.....	.....	615 00
13.	(ii) Interest or dividends	24 79	.....	.....	24 79
	Sundries (accrued interest collected)	.....	.....	.....	3,866 24
	E.—Miscellaneous.				
19.	(b) Premium or bonus on loans	86 13			
	Office rents and sundries.	127 00			213 13
	F.—Borrowed Money.				
26.	(*b*) Borrowed by taking deposits	.....	.....	.....	76,152 96
27.	(c) Borrowed on debentures	.....	.....	.....	178,353 43
	Personal accounts	.....	.....	.....	28 53
	G.—Receipts from other sources.				
30.	(*a*) Discounts on withdrawals	$36 54	.....	.....	36 54
	(*b*) Rents and insurance on mortgaged property	.....	.....	.....	226 52
	(*c*) Interest on bank account	228 99	.....	.....	228 99
	Loan expense collected.	.....	.....	.....	16 00
	Total				$291,934 03

CASH ACCOUNT.

Expenditure for the year ending 31st December, 1909.

I.—Expended on Corporation Account.

A.—Sums Loaned or Invested on Capital Account.

	(Col. 1.)	(Col. 2.)	(Total Col. 4.)
1. (a) Loaned on mortgages of realty	.....	.....	$15,344 99
(b) Loaned or invested in other securities:			
2. (i) Loans on terminating shares	.....	.....	155 00
7. (e) Insurance or taxes advanced on property mortgaged to the Corporation	.....	.....	105 33

B.—Expended on Stock Account.

8. Dividends paid on permanent stock	$6,683 63		6,683 63
9. Dividends paid on terminating stock	605 75		605 75
10. Interest paid on terminating stock	47 04		47 04
11. Paid for terminating stock withdrawn	681 57		
12. Paid for terminating stock matured	2,746 75		
13. Profits paid on (11) and (12)	591 75		4,020 07

C.—Borrowed Money (other than foregoing) or interest thereon paid, viz.:

18. (a) Bank account: Principal and interest.	.....	.....	1,501 45
19. (b) Deposits: Principal, $75,828.98; interest, $134.14	.....	.....	75,963 12
20. (c) Debentures issued in Canada: Principal, $179,353.43; interest, $5.00	.....	.....	179,358 43

D.—Management Expenses (other than foregoing).

25. (a) Salaries, wages and fees	$1,271 70	
26. (b) Commission or brokerage	6 00	
28. (d) Stationery, postage, printing and advertising	74 04	
29. (e) Law costs	600 00	
30. (f) Fuel, rent, taxes (other than items 7 and 32) and rates	420 72	
31. (g) Travelling expenses	8 20	
32. (h) Registration fees	32 00	
33. (i) Other management expenditure	84 59	2,497 25

E.—Other Expenditures, viz.:

34. (a) Outstanding cheques	30 00
35. (b) Accounts payable	105 00
36. (c) Loan expenses	9 00

F.—Balances.

37. (b) Cash on hand and in bank	5,507 97
Total	$291,934 03

Miscellaneous Statement for the Year Ending 31st December, 1909.

1. Amount of debentures maturing in 1910. Issued in Canada, none; issued elsewhere, none.
2. Amount of other existing obligations which will mature in 1910, none.

3. Amount of securities held by the Corporation which will mature and become payable to the Corporation in 1910, $35,907.63.
4. Average rate of interest per annum paid by the Corporation during 1909: On deposits, 3.77%; on debentures, 6%; on debenture stock, nil.
5. Average rate of interest per annum received by the Corporation during 1909: (*a*) On mortgages of realty; (*b*) on other securities:
   (i) Owned beneficially by the Corporation, (*a*) 6.089%; (*b*) 7%.
   (ii) Not owned beneficially, nil.
6. Of the mortgages owned beneficially by the Corporation $175,145.30 is on realty situate in Ontario, and $1.500 is on realty situate elsewhere.
7. Of the mortgages not owned beneficially by the Corporation nil on realty situate in Ontario, and nil on realty situate elsewhere.
8. Loans written off or transferred to real account during 1909, none, viz:
   (i) Funds or securities owned beneficially, none.
   (ii) Not so owned, none.
9. Number and aggregate amount of mortgages upon which compulsory proceedings have been taken by the Corporation in 1909, viz:
   (i) Owned beneficially none.
   (ii) Not so owned, none.
10. Aggregate market value of land mortgaged to the Corporation:
   (i) Mortgages owned beneficially, $380,670.00.
   (ii) Not so owned, none.
11. How often are the securities held by the Corporation valued? When loan is made.
12. (*a*) Specify the Officers of the Corporation who are under bond and for what amount respectively. Manager in $7,000; Secretary, $1,000;
   (*b*) Are the said bonds executed by private sureties or by Guarantee Companies? Guarantee Company.
13. Date when the accounts of the Corporation were last audited? Up to and including 31st December, 1909.
14. Names and addresses of the auditors respectively for 1909 and for 1910 (if appointed):
   For 1909: James McIntyre and A. J. Jeffrey, both of Stratford. Ont.
   For 1910: James McIntyre and A. J. Jeffrey, both of Stratford, Ont.
15. What were the dividend days of the Corporation in 1909 and what rate or rates of dividend were paid on these days respectively? 1st April, 1909 and 1st October, 1909, on Permanent, 5%; on Terminating Stock, 4 and 5%.
16. What is the date appointed for the Annual Meeting? First Saturday in February in each year. Date of last Annual Meeting? 6th February, 1909.
17. Specify General Meetings held in 1909? Dates, none held.

DOMINION PERMANENT LOAN COMPANY.

Head Office, Toronto, Ontario.

Constating Instruments.

1890.—Declaration under R.S.O. 1887, c. 169; filed with the Clerk of the Peace for the County of York, 7th May, 1890. The original corporate name was The Dominion Building and Loan Association.

1897.—Act of the Dominion of Canada, 60-61 V., c. 85, extending the business of the Company to the whole Dominion; defining the borrowing powers of the Company; regulating its issue of debentures and debenture stock; providing for the prohibition of loans upon the Company's own stock; continuing the Company under the control of the Loan Corporation Act of Ontario.

1898.—Order in Council of Ontario (29th January, 1898), changing the corporate name to the Dominion Permanent Loan Company, to take effect from and after 1st August, 1898.

1898.—Act of Dominion of Canada, confirming the said change of corporate name.

See Statutes of Canada, 1899.

Annual Statement

Of the condition and affairs of the Dominion Permanent Loan Company of Toronto, Ontario, at the 31st December, 1909, and for the year ending on that day, made to the Registrar of Loan Corporations for the Province of Ontario, pursuant to the laws of the said Province.

The head office of the Corporation is at No. 12 King Street West, in the City of Toronto, in the Province of Ontario.

The Board is constituted of six directors, holding office for one year.

The directors and chief executive officers of the Corporation at the 31st December, 1909, were as follows, together with their respective terms of office:

Hon. J. R. Stratton, President, Peterborough;	3rd March, 1909;	3rd February, 1910.
D. W. Karn, Vice-President, Woodstock;	"	"
C. Kloepfer, Director, Guelph;	"	"
William Findlay, Director, Winnipeg;	"	"
Geo. H. Cowan, K.C., M.P., Director. Vancouver, B.C.;	"	"
F. M. Holland, Man.-Director and Secretary, Toronto;	"	"

A. Permanent capital stock: Total amount authorized, $10,000,000; total amount subscribed, $1,381,700, as more particularly set out in Schedule A hereto.

Schedule A.

Class 1.—Fixed and permanent capital stock, created by virtue of Building Society Acts.

Description.	Total amount issued and subsisting at 31st December, 1909.			Total amount of actual payments thereon.	Total amount unpaid and constituting an asset of the Corporation.
	Number of shares.	Par value of shares.			
		$	$	$ c.	$ c.
1. Fully called stock.....	8,109	100	810,900	810,900 00	.....
2. Partly called stock....	5,708	100	570,800	271,535 73	299,264 27
Totals.....	13,817	....	1,381,700	1,082,435 73	299,264 27

LIST OF SHAREHOLDERS AS AT 31st DECEMBER, 1909.

(Not printed.)

SCHEDULE B.

Terminating or Withdrawable Stock.

Shares of Terminating or Withdrawable Stock.	Fully paid.		Prepaid.		Instalment.		Total.
	No.	Amount.	No.	Amount.	No.	Amount.	
		$		$		$	$
Number and amount in force at 31st December, 1908	3½	350	1,765	176,500	35	3,500	180,350
Gross total in force at any time in 1909	3½	350	1,765	176,500	35	3,500	180,350
Deduct as follows: (No. of shares / Amount)							
Converted into permanent stock during 1909 — 41 / $ 4,100	.....	.....	41	4,100	.. ...	.....	4,100
Total deduction — 41 / 4,100	.. ...	.....	41	4,100	.....	.....	4,100
Net total remaining in force at 31st December, 1909	3½	350	1,724	172,400	35	3,500	176,250

Summary of Terminating or Withdrawable Stock in force at 31st December, 1909.

3½	shares fully paid stock at $100 per share, $350, on which 1 shareholder has paid in (credited to loan fund)	$350 00
1,724	shares prepaid stock (other than above) at $100 per share, $172,400, on which 150 shareholders have paid in (credited to loan fund)	86,200 00
35	shares instalment stock (payable by fixed payments) at $100 per share, $3,500.00, on which 3 shareholders have paid in (credited to loan fund)	758 00
		$87,308 00

Total amount distributed or credited in 1909:

(1) As interest.

Rate of such interest, per cent. per annum, 6.983 per cent. (.0814 per cent.)

(2) As dividends out of profits, $21.00 and $5,277.00.
Rate or rates per cent. of such dividends, 6 per cent.

BALANCE SHEET AS AT 31ST DECEMBER, 1909.

Dr. Capital and Liabilities.

Capital (Liabilities to Stockholders or Shareholders).

A.—Permanent Capital Stock or Shares.

1. (*a*)	Ordinary joint stock capital fully called; total called, $810,900; total paid thereon	$810,900 00
2. (*b*)	Ordinary joint stock capital; total called, $271,535.73; total paid thereon	271,535 73
4. (*d*)	Dividends declared in respect of (1) and (2), but not yet paid	32,464 57

BALANCE SHEET.—Continued.

5. (*e*) Unappropriated profits in respect of (1) and (2)....	7,316 55		
6. (*f*) Reserve fund in respect of (1) and (2)	318,000 00		
7. (*g*) Contingent fund in respect of (1) and (2)	5,964 68		
			$1,446,181 53

B.—Terminating Capital Stock or Shares.

14. (*a*) Fully paid stock, less shown in (24); total in force, 3½ shares at $100 per share, on which has been paid into loan fund	$350 00		
15. (*b*) Profits or accrued interest on (14) less shown in (25) and credited or appropriated, but not yet paid....	10 50		
17. (*d*) Prepaid stock, less shown in (24); total in force, 1,724 shares at $100 per share, on which has been paid into loan fund	86,200 00		
18. (*e*) Profits or accrued interest on (17), less shown in (25) and credited or appropriated, but not yet paid..	11,815 20		
20. (*g*) Instalment stock, less shown in (24); total issue now in force, 35 shares at $100 per share, $3,500, on which has been paid in all $758.00, of which sum there has been paid into loan fund.....	758 00		
21. (*h*) Profits or accrued interest on (20), less shown in (25) and credited or appropriated but not yet paid	442 06		
25. Interest profits or dividends due by Corporation	45 00		
			99,620 76
			$1,545,802 29

Liabilities to the Public.

27. Deposits, right reserved to require 30 days' notice of any withdrawal	$222,760 08		
28. Interest on deposits due, or accrued or capitalized.....	7,708 14		
29. Debentures issued in Canada	1,644,052 65		
30. Interest due and accrued on (29)	26,122 12		
			1,900,642 99
Total liabilities			$3,446,445 28

Cr. Assets.

I.—Assets of which the Corporation is the Beneficial Owner.

A.—Immovable Property Owned Beneficially by Corporation.

5. (*b*) Freehold land (including buildings) other than foregoing.....			$29,173 23

B.—Debts secured by Mortgages of Land.

9. (*a*) Debts (other than item 10) secured by mortgages of land		$3,067,762 13	
10. (*b*) Debts secured by mortgaged land held for sale.....		44,917 68	
11. (*e*) Interest due or accrued on items (9) and (10), not included therein		7,384 29	
			3,120,064 10

C.—Debts not above enumerated for which the Corporation holds securities as follows:

20. (*h*) Debts secured only by permanent stock or shares of the Corporation		$1,194 46	
22. (*j*) Debts secured by life insurance companies stock		2 90	
23. (*k*) Debts secured by mining stock		1,543 75	
			$2,741 11

E.—Cash.

31. (*a*) On hand	$12,921 78	
32. (*b*) In banks	68,453 07	
		$81,374 85

F.—Assets not hereinbefore Mentioned.

37. (*a*) Office premises and furniture	$7,930 00	
38. (*b*) Owing by agents	813 06	
39. (*c*) Balance sundry accounts	1,844 53	
40. (*d*) Debenture stock and bonds	202,504 40	
		213,091 99
Total assets		$3,446,445 28

CASH ACCOUNT.

Receipts for the year ending 31st December, 1909.

I.—Received by the Corporation for its own Use.

A.—Balance from 31st December, 1908.

	(Col. 1.)	(Col. 3.)	(Col. 4.)
(*b*) (not already shown under (1)):			
2. (i) On hand	.....	.....	$8,124 14
3. (ii) In bank	.....	.....	42,699 30

B.—Sums received wholly or partly on Capital Stock.

4. (*a*) Calls on joint stock permanent capital.	.....	$1,712 94	
8. (*e*) Dues on instalment building stock....	.....	48 00	
			1,760 94

C.—Receipts on account of Investments, Loans or Debts.

(*a*) On mortgages of realty:

10. (i) Principal			
11. (ii) Interest	$118,711 02		

(*b*) On other securities:

12.. (i) Principal investments	11,401 20		
			130,112 22

D.—Receipts from Real Estate Owned Beneficially by Corporation.

16. (*a*) Sales	$4,230 76		
17. (*b*) Rents	1,006 51		
			5,237 27

E.—Miscellaneous.

19. (*b*) Premiums or bonus on loans	$272 28		
22. (*e*) Forfeiture on lapses	180 49		
24. (*g*) Conversion of terminating into permanent stock	.....	$2,132 80	2,585 57

F.—Borrowed Money.

26. (*b*) Borrowed by taking deposits	$763,869 87		
27. (*c*) Borrowed on debentures	520,010 38		
			1,283,880 25

CASH ACCOUNT.—Continued.

Receipts for the year ending 31st December, 1909.

		(Col. 1.)	(Col. 3.)	(Col. 4.)
G.—Receipts from other sources, viz.:				
30. (a)	Profits on properties sold	$18 96		
(b)	Interest on deposits in bank	777 48		
(c)	Sundry accounts	343 04		
				$1,139 48
	Total			$1,475,539 17

CASH ACCOUNT.

Expenditure for the year ending 31st December, 1909.

I.—Expended on Corporation Account.

A.—Sums Loaned or Invested on Capital Account.

		(Col. 1.)	(Col. 2.)	(Col. 4.)
1. (a)	Loaned on mortgages of realty	$135,117 08		
(b)	Loaned or invested in other securities:			
2.	(i) Real estate, repairs, insurance, etc	1,443 48		
3.	(ii) Bonds and stock purchased	4,195 50		
				$140,756 06

B.—Expended on Stock Account.

8.	Dividends paid on permanent stock	$64,716 03		
9.	Dividends paid on terminating stock	5,298 00		
15.	Terminating stock forfeited or lapsed		$180 49	
16.	Terminating stock converted into permanent		2,132 80	
				72,327 32

C.—Borrowed Money (other than foregoing) or interest thereon paid.

19. (b)	Deposits: Principal, $703,719.36; interest, $7,813.98	$711,533 34		
20. (c)	Debentures issued in Canada: Principal, $354,480.68; interest, $75,481.71	429,962 39		
				1,141,495 73

D.—Management Expenses (other than foregoing).

25. (a)	Salaries, wages and fees	$23,913 37		
26. (b)	Commission or brokerage	4,400 93		
28. (d)	Stationery, postage, printing and advertising	2,683 44		
29. (e)	Law costs	770 96		
30. (f)	Fuel, rent, taxes (other than in 7 and 32) and rates	1,662 00		
31. (g)	Travelling expenses	3,069 40		
32. (h)	Registration fees	1,077 83		
33. (i)	Other management expenses	2,002 21		
				39,580 14

E.—Other Expenditure, viz.:

34. (a)	Unclaimel dividends	5 07

F.—Balance.

37. (a)	Cash on hand and in banks	81,374 85
	Total	$1,475.539 17

MISCELLANEOUS STATEMENT FOR THE YEAR ENDING 31ST DECEMBER, 1909.

1. Amount of debentures maturing in 1910: Issued in Canada, $468,320.46. Issued elsewhere. None.
2. Amount of other existing obligations which will mature in 1910. None.
3. Amount of securities held by the Corporation which will mature and become payable to the Corporation in 1910. None.
4. Average rate of interest per annum paid by the Corporation during 1909: On deposits, 4%; On debentures, 5%; On debenture stock, none.
5. Average rate of interest per annum received by the Corporation during 1909:
   (*a*) On mortgages of realty; (*b*) On other securities.
   (i) Owned beneficially by the Corporation: (*a*) 7½%; (*b*) 6%.
   (ii) Not owned beneficially: (*a*) none.
6. Of the mortgages owned beneficially by the Corporation, $23,442.77 is on realty situate in Ontario, and $3,044,319.36 is on realty situate elsewhere.
7. Of the mortgages not owned beneficially by the Corporation, none on realty situate in Ontario, and none on realty situate elsewhere.
8. Loans written off or transferred to real estate account during 1909, viz.:
   (i) Funds or securities owned beneficially, $7,167.90.
   (ii) Not so owned. None.
9. Number and aggregate amount of mortgages upon which compulsory proceedings have been taken by the Corporation in 1909, viz.:
   (i) Owned beneficially, No. 23, amount, $13,885.17.
   (ii) Not so owned. None.
10. Aggregate market value of land mortgaged to the Corporation:
   (i) Mortgages owned beneficially, $4,900,000.
   (ii) Not so owned. None.
11. How often are the securities held by the Corporation valued? Yearly.
12. (*a*) Specify the officers of the Corporation who are under bond and for what amount respectively: Manager, $5,000; Branch Manager, $5,000; Accountant, $1,000; Teller, $2,500; Sub-Teller, $1,000; Assistant Branch Manager, $1,000; Provincial Manager, $3,000.
   (*b*) Are the said bonds executed by private sureties or by Guarantee Companies? Guarantee Company.
13. Date when the accounts of the Corporation were last audited? 31st December, 1909.
14. Names and addresses of the auditors respectively for 1909 and for 1910 (if appointed):
   For 1909: H. Vigeon, C.A., and B. Pontifex, Toronto.
   For 1910: H. Vigeon, C.A., and B. Pontifex, Toronto.
15. What were the dividend days of the Corporation in 1909, and what rate or rates of dividend were paid on those days respectively? 2nd January and 2nd July, 6% per annum.
16. What is the date appointed for the Annual Meeting? 3rd February, 1910. Date of last Annual Meeting? 3rd March, 1909.
17. Special General Meetings held in 1909: Dates. None.

THE HOME BUILDING AND SAVINGS ASSOCIATION, OF OTTAWA

Head Office, Ottawa, Ontario.

Incorporated under the Building Societies' Act (R.S.O. 1887, c. 169), by declaration filed with the Clerk of the Peace for the County of Carleton, on the 24th June, 1890. (Decl. Book II., 119.) The Company for purposes of distinction, ordinarily uses the words "of Ottawa" as part of its corporate name, but those words do not appear in the declaration of incorporation.

The lending and the borrowing powers are governed by the Loan Corporations Act, R.S.O. 1897, c. 205.

Annual Statement

Of the condition and affairs of the Home Building and Savings Association, of Ottawa, Ontario, at the 31st December, 1909, and for the year ending on that day, made to the Registrar of Loan Corporations for the Province of Ontario, pursuant to the laws of the said Province.

The head office of the Corporation is at No. 95 Sparks Street, in the City of Ottawa, in the Province of Ontario.

The Board is constituted of seven directors, holding office for two years.

The directors and chief executive officers of the Corporation at the 31st December, 1909, were as follows, together with their respective terms of office:

John R. Armstrong, President, Ottawa;	January, 1909; January, 1911.
M. Kavanagh, Vice-President, Ottawa;	" "
D. O'Connor, Jr., Director, Ottawa;	" "
F. H. Chrysler, K.C., Director, Ottawa;	January, 1908; January, 1910.
J. H. Thompson, Director, Ottawa;	January, 1909; January, 1911.
E. B. Butterworth, Director, Ottawa;	January, 1908; January, 1910.
D. M. Finnie, Director, Ottawa;	" "
C. A. Douglas, Manager, Ottawa; June, 1891.	

Schedule B.

Terminating or Withdrawable Stock.

Shares of Terminating or Withdrawable Stock.			Instalment.	
			No.	Amount.
				$
Number and amount in force at 31st December, 1909			1,568	313,600
" " issued during 1909			242	48,400
Cross total in force at any time during 1909			1,810	362,000
	No.	Amount.		
		$		
Deduct as follows:				
Withdrawn and paid off during 1909	117	23,400		
Retired by Corporation during 1909	50	10,000		
Total deductions	167	33,400	167	33,400
Net total remaining in force 31st December, 1909			1,643	328,600

Summary of Terminating or Withdrawable Stock in force at 31st December, 1909.

1,643 shares of instalment stock (payable by fixed periodical payments) at $1.00 and $1.20 per share of $200, on which shareholders have paid in	$99,722 60

BALANCE SHEET AS AT 31ST DECEMBER, 1909.

Dr. Capital and Liabilities.

Capital (Liabilities to Stockholders or Shareholders).		
B.—Terminating Capital Stock or Shares.		
20. (*g*) Instalment stock, less shown in (24) total issue now in force, 1,643 shares at $200 per share, $328,600, on which has been paid in all $99,722.60, of which sum there has been paid into Loan Fund	$99,421 40	
21. (*h*) Profits or accrued interest on (20), less shown in (25) and credited or appropriated but not paid out	27,472 75	
22. (*i*) Profits or accrued interest on (20), less shown in (25), and not credited or appropriated	3,000 00	
23. (*j*) Instalments or premiums paid on (20) in advance	301 20	
C.—Liabilities to Stockholders or Shareholders other than already shown under A or B, viz.:		
26. Instalments due	2,254 20	
		$132,449 55
Liabilities to the Public.		
40. Other liabilities to the public:		
41. (*a*) Trust Company (including interest due and accrued)	$15,193 42	
		15,193 42
Total liabilities		$147,642 97

Cr. Assets.

I.—Assets of which the Corporation is the Beneficial Owner.		
A.—Immovable Property Owned Beneficially by Corporation.		
5. (*b*) Freehold land (including buildings)		$2,755 17
B.—Debts secured by Mortgages of Land.		
9. (*a*) Debts (other than item 10) secured by mortgages of land owned beneficially	$23,768 96	
(*aa*) Debts secured by mortgages of land which have been pledged to secure a loan made to the Company	108,800 00	
		132,568 96
C.—Debts not above enumerated for which the Corporation holds securities as follows:		
21. (*i*) Debts secured only by terminating stock or shares of the Corporation	$4,405 00	
22. (*j*) Debts secured by terminating stock, being arrears of instalments	4,760 28	
		9,165 28
E.—Cash.		
32. (*b*) In bank	$3,153 56	
		3,153 56
Total assets		$147,642 97

CASH ACCOUNT.

Receipts for the year ending 31st December, 1909.

I.—Received by the Corporation for its own Use.

A.—Balance from 31st December, 1908.

		(Col. 1.)
3.	(ii) Cash in bank	$4,193 98

B.—Sums received wholly or partly on Capital Stock.

8. (*e*)	Due on instalment building society stock	21,377 60

C.—Receipts on account of Investments, Loans or Debts.

(*a*) On mortgages of realty:

10.	(i) Principal	17,046 73
11.	(ii) Interest	8,095 82

(*b*) On other securities:

12.	(i) Principal loans on stock	4,165 00
13.	(ii) Interest on deposits	31 95

D.—Receipts from Real Estate.

17. (*b*)	Rents	249 03

E.—Miscellaneous.

19. (*b*)	Premiums or bonus on loans	193 80
20. (*c*)	Membership or entry fee (being income of Corporation)	65 75
21. (*d*)	Fines	279 58

F.—Borrowed Money.

29. (*e*)	Borrowed from Trusts Corporation	10,000 00
	Totals	$65,699 24

CASH ACCOUNT.

Expenditure for the year ending 31st December, 1909.

I.—Expended on Corporation Account.

A.—Sums Loaned or Invested on Capital Account.

		(Col. 2.)
1. (*a*)	Loaned on mortgages of realty	$32,892 61

(*b*) Loaned or invested in other securities:

2.	(i) Stock	2,320 00
4.	(iii) Expended on real estate	89 80

B.—Expended on Stock Account.

11.	Paid for terminating stock withdrawn	592 56
12.	Paid for terminating stock matured	5,940 00
13.	Profits paid on (11)	2,979 85

CASH ACCOUNT.—Continued.

Expenditure for the year ending 31st December, 1909.

	D.—Management Expenses (other than foregoing).	
25. (*a*)	Salaries, wages and fees	$1,620 00
26. (*b*)	Commission or brokerage	64 00
28. (*d*)	Stationery, postage, printing and advertising	44 49
30. (*f*)	Taxes (other than in 7 and 32) and rates	33 66
31. (*g*)	Travelling expenses	2 35
32. (*h*)	Registration fee	30 00
	E.—Other Expenditure, viz.:	
34. (*a*)	Interest on advances	936 36
35. (*b*)	Trusts Corporation, account of loan	15,000 00
	F.—Balance.	
37. (*b*)	Cash in bank	3,153 56
	Total	$65,699 24

MISCELLANEOUS STATEMENT FOR THE YEAR ENDING 31ST DECEMBER, 1909.

1. Amount of debentures maturing in 1910: Issued in Canada, none; issued elsewhere, none.
2. Amount of other existing obligations which will mature in 1910: Estimated at $5,400.00.
3. Amount of securities held by the Corporation which will mature and become payable to the Corporation in 1910. None.
4. Average rate of interest per annum paid by the Corporation during 1909: On stock matured, 8 3-5%; On stock withdrawn, 4%.
5. Average rate of interest per annum received by the Corporation during 1909:
   (*a*) On mortgages of realty; (*b*) On other securities.
   (i) Owned beneficially by the Corporation: (*a*) 7 1-5%; (*b*) 7 1-5%.
   (ii) Not owned beneficially: (a) 7 1-5%; (b) 7 1-5%.
6. Of the mortgages owned beneficially by the Corporation, $23,768.96 is on realty situate in Ontario, and none on realty situate elsewhere.
7. Of the mortgages not owned beneficially by the Corporation, $108,800.00 is on realty situate in Ontario, and none on realty situate elsewhere.
8. Loans written off or transferred to real estate account during 1909, viz.:
   (i) Funds or securities owned beneficially. None.
   (ii) Not so owned. None.
9. Number and aggregate amount of mortgages upon which compulsory proceedings have been taken by the Corporation in 1909, viz.:
   (i) Owned beneficially. None.
   (ii) Not so owned. None.
10. Aggregate market value of land mortgaged to the Corporation:
   (i) Mortgages owned beneficially, $55,000.00.
   (ii) Not so owned, $113,425.00.
11. How often are the securities held by the Corporation valued? At time loan is effected.
12. (*a*) Specify the officers of the Corporation who are under bond and for what amount respectively: Manager, $2,000.
   (*b*) Are the said bonds executed by private sureties or by Guarantee Companies? Private sureties.
13. Date when the accounts of the Corporation were last audited? 7th January, 1910.
14. Names and addresses of the auditors respectively for 1909 and for 1910 (if appointed):
   For 1909: F. E. Clendinnen and J. T. Hammill.
   For 1910: F. E. Clendinnen and J. T. Hammill.
15. What were the dividend days of the Corporation in 1909, and what rate or rates of dividend were paid on those days respectively? Company does not pay dividend.
16. What is the date appointed for the Annual Meeting? Third Friday of January. Date of last Annual Meeting? 21st January, 1910.
17. Special General Meetings held in 1909: None.

III. LOANING LAND COMPANIES.

DETAILED REPORTS OF THE SEVERAL COMPANIES.

THE LAND SECURITY COMPANY.

Head Office, Toronto.

Constating Acts or Instruments.

1873. Special Act of Incorporation, 36 V. c. 128 (O), under the name of The Toronto House Building Association.

1882. 45 V. c. 80 (O), changing the corporate name to The Land Security Company; increasing capital stock and amending powers.

1885. 48 V. c. 82 (O), amending powers.

1889. 52 V. c. 86 (O), increasing capital stock; authorizing conversion of existing shares into new shares, and amending powers.

1890. 53 V. c. 132 (O), increasing capital stock to $5,000,000; defining rights of transferee on transmission of shares by death, etc.

1896. 59 V. c. 113 (O), changing ordinary shares into preference shares; dividing existing shares, etc.

For the lending powers see 48 V. c. 82 (O), ss. 1, 2; and 52 V. c. 86 (O), s. 5.

For the borrowing powers see 36 V. c. 128 (O), s. 5, as amended by 45 V. c. 80 (O), s. 5, and by 48 V. c. 82 (O), s. 2; and see 59 V. c. 113 (O), secs., 10 to 13.

Annual Statement

Of the condition and affairs of the Land Security Company, of Toronto, at the 31st December, 1909, and for the year ending on that day, made to the Registrar of Loan Corporations for the Province of Ontario, pursuant to the laws of the said Province.

The head office of the Corporation is at No. 32 Victoria Street, in the City or Toronto, in the Province of Ontario.

The Board is constituted of seven directors holding office for one year.

The Directors and chief executive officers of the Corporation at the 31st December, 1909, were as follows, together with their respective terms of office:

Hon. Sen. Robert Jaffray, President. Toronto, Ont.; 2nd Feb., 1909; 1st Feb., 1910.
Edward Galley, Vice-President, Toronto, Ont.; " "
Hon. Chancellor Sir J. A. Boyd, Director, Toronto, Ont.; " "
Fred. J. Stewart, Director, Toronto, Ont.; " "
W. G. Jaffray, Director, Toronto, Ont.; " "
Ferguson J. Dunbar, Director, Toronto, Ont.; " "
Edward R. Greig, Managing Director, Toronto.

A. Permanent capital stock; total amount authorized, $5,000,000; total amount subscribed, *$1,309,151.00, as more particularly set out in Schedule A hereto.

Schedule A.

Class 2.—Fixed and permanent capital stock created by virtue of Joint Stock Companies' Acts or Private Acts.

Description.	No. of shares.	Par value of shares.	Total amount held.	Total amount paid thereon.	Total remaining unpaid on calls.
			$	$ c.	$ c.
1. Preference stock	21,783	*7	152,481	152,481 00	
2. Partly called	2,078	100	207,800	81,992 17	42,687 83
3. "	2,412	90	217,080	96,538 21	24,061 79
4. "	8,492	80	679,360	339,680 00	
5. "	709	70	49,630	28,360 00	
6. "	32	60	1,920	1,280 00	
7. "	22	40	880	880 00	
Totals.....	35,528	.....	1,309,151	701,211 38	66,749 62

LIST OF SHAREHOLDERS AS AT 31st DECEMBER, 1909.

(Not printed.)

* $3.00 per share was during 1909 returned to holders of preference stock.

BALANCE SHEET AS AT 31ST DECEMBER, 1909.

Dr. Capital and Liabilities.

Capital (Liabilities to Stockholders or Shareholders).		
A.—Permanent Capital Stock or Shares.		
1. (*a*) Preference stock capital fully called, $7.00 each; total paid thereon	$152,481 00	
2. (*b*) Ordinarily joint stock capital, per cent. called; total paid thereon	548,730 38	
		$701,211 38
9. Dividends declared on Preference Stock		3,995 80
(*cc*) *Joint stock capital paid in advance of calls, $6,027 of preference stock (not extended).		
Liabilities to the Public. None.		
Total liabilities		$705,207 18

Cr. Assets.

I.—Assets of which the Corporation is the Beneficial Owner.		
A.—Immovable Property Owned Beneficially by Corporation.		
5. Freehold land (including buildings) other than foregoing	$103,392 08	
Accrued rents on item 5 and not included therein	349 40	
		$103,741 48
B.—Debts secured by Mortgages of Land.		
9. (*a*) Debts (other than item 10) secured by mortgages of land	$170,942 54	
11. (*c*) Interest due and accrued on (9)	2.661 34	
		173,603 88
C.—Debts not above enumerated for which the Corporation holds securities as follows:		
20. (*h*) Debts secured only by permanent stock or shares of the Corporation	$2,376 49	
		2,376 49
E.—Cash.		
32. (*b*) In bank	$11,786 19	11,786 19
F.—Assets not hereinbefore Mentioned.		
37. (*a*) Stocks owned by Company	$11,645 06	
38. (*b*) Accrued dividend	117 90	
		11,762 96
Balance		401,936 18
Total		$705,207 18

*See Company's charter.

CASH ACCOUNT.

Receipts for the year ending 31st December, 1909.

		(Total Col. 4.)
	C.—Receipts on account of Investments, Loans or Debts.	
	(*a*) On mortgages of realty:	
10.	(i) Principal	$148,757 89
11.	(ii) Interest	8,839 82
	(b) On other securities:	
12.	(i) Principal ..	8,155 94
13.	(ii) Interest or dividends	291 92
	(*c*) Unsecured debts:	
15.	(ii) Interest from bank account	266 23
	D.—Receipts from Real Estate Owned Beneficially by Corporation.	
16.	(*a*) Sales (not included in any of the foregoing items)	113,788 45
17.	(*b*) Rents	21,369 80
	E.—Miscellaneous.	
18.	(*a*) Commission and brokerage	198 84
	G.—Receipts from other sources.	
30.	(*a*) Various	220 42
	Total	$301,889 31

CASH ACCOUNT.

Expenditure for the year ending 31st December, 1909.

		(Total Col. 4.)
	I.—Expended on Corporation Account.	
	A.—Sums Loaned or Invested on Capital Account.	
	(*b*) Loaned or invested on other securities, viz.:	
7.	(*d*) Incumbrances on realty paid off	$70,000 00
	(*e*) Insurance or taxes advanced on property mortgaged to the Corporation	611 86
	B.—Expended on Stock Account.	
8.	Dividends paid on Preference Stock, being the accumulated dividends on this stock from 1st January, 1897, to 1st July, 1909, at the rate of 5%	123,498 16
	C.—Borrowed Money.	
18.	(*a*) Bank account (principal and interest)	3,468 06

CASH ACCOUNT.—Continued.

Expenditure for the year ending 31st December, 1909.

	D.—Management Expenses (other than foregoing).	
25.	(*a*) Salaries, wages and fees	$5,292 50
28.	(*d*) Stationery, postage, printing and advertising	103 20
29.	(*e*) Law costs	115 26
30.	(*f*) Taxes (other than 7 and 32) and rates, business	295 50
32.	(*h*) Registration fees (Government)	80 00
33.	(*i*) Other management expenditure	102 07
	E.—Other Expenditure, viz.:	
34.	(*a*) Repayment of Capital, $3.00 per share on Preference Stock	65,349 00
35.	(*b*) Maintenance of Real Estate	11,860 72
36.	(*c*) Commission paid on sales	6,747 85
	Written off mortgages	435 79
	Interest paid on mortgages payable	2,143 15
	F.—Balance.	
37.	(*b*) Cash in bank	11,786 19
	Total	$301,889 31

Miscellaneous Statement for the Year Ending 31st December, 1909.

3. Amount of securities held by the Corporation which will mature and become payable to the Corporation in 1910: All mortgages repayable at any time.
5. Average rate of interest per annum received by the Corporation during 1909: (*a*) On mortgages of realty; (*b*) On other securities.
   (i) Owned beneficially by the Corporation: (a) about 5¼%.
6. Of the mortgages owned beneficially by the Corporation, all are on realty situate in Ontario.
8. Loans written off or transferred to real estate account during 1909, viz.:
   (i) Funds or securities owned beneficially, $435.79.
10. Aggregate market value of land mortgaged to the Corporation:
   (i) Mortgages owned beneficially, $280,694.00.
11. How often are the securities held by the Corporation valued? Once a year.
13. Date when the accounts of the Corporation were last audited? To 31st December, 1909.
14. Names and addresses of the auditors respectively for 1909 and for 1910 (if appointed):
   For 1909: R. F. Spence, F.C.A., and W. F. Davidson.
   For 1910: Not yet appointed.
15. What were the dividend days of the Corporation in 1909, and what rate or rates of dividend were paid on those days respectively? The accumulated dividends for 12 years on Preference Stock were paid on 1st and 17th March, the regular half-yearly dividend on such stock, 1st July—5% per annum.
16. What is the date appointed for the Annual Meeting? 1st February, 1910. Date of last Annual Meeting? 2nd February, 1909.

THE TORONTO LAND AND INVESTMENT CORPORATION.*

Head Office, Toronto.

Incorporated by Letters Patent of Ontario (30th January, 1886), issued under the Ontario Joint Stock Companies Letters Patent Act (R.S.O. 1877, c. 150).

For the lending and borrowing powers see R.S.O. 1877, c. 150; R.S.O. 1877, c. 157, and Loan Corporations Act, R.S.O. 1897, c. 205.

Annual Statement

Of the condition and affairs of the Toronto Land and Investment Corporation at the 31st December, 1909, and for the year ending on that day, made to the Registrar of Loan Corporation for the Province of Ontario, pursuant to the laws of the said Province.

The head office of the Corporation is at No. 22 King Street East, in the City of Toronto, in the Province of Ontario.

The Board is constituted of seven directors holding office for one year.

The directors and chief executive officers of the Corporation at the 31st December, 1909, were as follows, together with their respective terms of office:

R. Home Smith, President, Toronto;	16th February, 1909;	20th January, 1910.
Wm. Foley, Vice-President, Toronto;	"	"
F. B. Poucher, Director, Toronto;	"	"
M. T. Morgan, Director, Toronto;	"	"

A. Permanent capital stock: total amount authorized, $500,000; total amount subscribed, $500,000, as more particularly set out in Schedule A hereto.

Schedule A.

Class 2.—Fixed and Permanent capital stock created by virtue of Joint Stock Companies' Acts or Private Acts.

——	Number of shares.	Par value of shares.	Total amount held.	Total amount paid thereon.	Total remaining unpaid on calls
		$	$	$	
4. Fully called	10,000	50	500,000	500,000	.....

LIST OF SHAREHOLDERS AS AT 31st DECEMBER, 1909.

(Not printed).

BALANCE SHEET AS AT 31st DECEMBER, 1909.

Dr. Capitals and Liabilities.

Capital (Liabilities to Stockholders or Shareholders).

A.—Permanent Capital Stock or Shares.

1. (a) Ordinary joint stock capital fully called; total called, $500,000; total paid thereon		$500,000 00
Liabilities to the Public.		
29. Debentures issued in Canada	$65,000 00	
30. Interest due and accrued on (29).....	1,950 00	
37. Owing to banks (including interest due or acrued)	100 00	
39. Due to pay assumed mortgages	70,120 54	
		137,170 54
Total liabilities		$637,170 54

*Pursuant to The Ontario Companies Act, 7 Edward VII., c. 34 (Ontario), s. 24, the surrender of the Letters Patent of the Toronto Land and Investment Corporation was accepted by Order of Provincial Secretary dated 3rd June, 1910. The Order directs that the Letters Patent be cancelled, and that the Corporation be deemed to be dissolved from and after the 25th day of June, 1910.

BALANCE SHEET.—Continued.

Cr. Assets.

I.—Assets of which the Corporation is the Beneficial Owner.		
A.—Immovable Property Owned Beneficially by Corporation.		
5. (*b*) Freehold land (including buildings other than foregoing)	$625,555 81	$625,555 81
D.—Unsecured Debts.		
27. (*a*) Profit and loss account	10,356 15	10,356 15
E.—Cash.		
31. (*a*) On hand	700 00	
32. (*b*) In bank	558 58	1,258 58
Total assets		$637,170 54

CASH ACCOUNT.

Receipts for the year ending 31st December, 1909.

	(Col. 1.)	(Col. 2.)	(Total Col. 4.)
I.—Received by the Corporation for its Own Use.			
A.—Balance from 31st December, 1908.			
(1) Cash (not already shown under (1)):—			
3. (ii) In bank	$6,773 91	.....	$6,773 91
D.—Receipts from Real Estate Owned Beneficially by Corporation.			
17. (*b*) Rents	$769 13		769 13
F. Borrowed Money.			
25. (*a*) Bank or other advances, discounts or overdrafts	.....	$3,200 00	3,200 00
27. (*c*) Borrowed on debentures	.....	40,000 00	40,000 00
G.—Receipts from other sources, viz.:			
30. (*a*) Interest on bank account	397 15		397 15
Totals	$7,940 19	$43,200 00	$51,140 19

CASH ACCOUNT.

Expenditure for the year ending 31st December, 1909.

A.—Sums Loaned or Invested on Capital Account.			
(*b*) Loaned on or invested in other securities, viz.:			
6. (*c*) Real estate purchased	.....	$9,121 50	$9,121 50
7. (*d*) Incumbrances on realty paid off	.....	11,000 00	11,000 00
C.—Borrowed Money (other than foregoing) or interest thereon paid, viz.:			
18. (*a*) Bank account (principal)	.....	4,100 00	4,100 00
20. (*c*) Debentures issued in Canada: Principal, $18,500; interest, $2,231.67	2,231 67	18,500 00	20,731 67

CASH ACCOUNT.—Continued.

Expenditure for the year ending 31st December, 1909.

D.—Management Expenses (other than foregoing).			
25. (*a*) Salaries, wages and fees	$25 00		
29. (*e*) Law costs	5 00		
30. (*f*) Fuel, rent and taxes (other than in 7 and 32) and rates	518 55		
32. (*h*) Registration fees	405 00		
33. (*i*) Other management expenditure	32 61		
			$986 16
E.—Other Expenditures, viz.:—			
34. (*a*) Interest	$3,942 28		3,942 28
F.—Balance.			
37. (b) Cash on hand and in bank	1,258 58		1,258 58
Totals	$8,418 69	$42,721 50	$51,140 19

Miscellaneous Statement for the Year Ending 31st December, 1909.

1. Amount of Debentures maturing in 1910: Issued in Canada, none; issued elsewhere, none.
2. Amount of other existing obligations which will mature in 1910, none.
3. Amount of securities held by the Corporation which will mature and become payable to the Corporation in 1910, none.
4. Average rate of interest per annum paid by the Corporation during 1909: On deposits, none; on debentures, 6%; on debenture stock, none.
5. Average rate of interest per annum received by the Corporation during 1909:
   (*a*) On mortgages of realty, (*b*) on other securities:
   (i) Owned beneficially by the Corporation: (*a*) none; (*b*) none;
   (ii) Not owned beneficially: (*a*) none; (*b*) none.
6. Of the mortgages owned beneficially by the Corporation none on realty situate in Ontario, and none on realty situate elsewhere.
7. Of the mortgages not owned beneficially by the Corporation none on realty situate in Ontario and none on realty situate elsewhere.
8. Loans written off or transferred to real estate account during 1909, viz.:
   (i) Funds or securities owned beneficially, none;
   (ii) Not so owned, none.
9. Number and aggregate amount of mortgages upon which compulsory proceedings have been taken by the Corporation in 1909, viz.:
   (i) Owned beneficially, none;
   (ii) Not so owned, none.
10. Aggregate market value of land mortgaged to the Corporation:
   (i) Mortgages owned beneficially, none;
   (ii) Not so owned, none.
11. How often are the securities held by the Corporation valued? No stated time.
12. (*a*) Specify the officers of the Corporation who are under bond and for what amount respectively. None
   (*b*) Are the said bonds executed by private sureties or by Guarantee Companies? None.
13. Date when the accounts of the Corporation were last audited? 20th January, 1910.
14. Names and addresses of the auditors respectively for 1909 and for 1910 (if appointed):
   For 1909: Jos. Fletcher and Wm. Kerr, Toronto.
   For 1910: Edwards, Morgan & Co.
15. What were the dividend days of the Corporation in 1909, and what rate or rates of dividend were paid on those days respectively ? None.
16. What is the date appointed for the Annual Meeting? Second Tuesday in January. Date of last Annual Meeting? 20th January, 1910.
17. Special General Meetings held in 1909: Dates, none.

THE WALKERVILLE LAND AND BUILDING COMPANY, LIMITED.

Head Office, Walkerville, Ontario.

Incorporated by Letters Patent of Ontario (22nd October, 1890) issued under the Ontario Joint Stock Companies Letters Patent Act, R.S.O. 1887, c. 157.

For the lending and borrowing powers see the above instruments and Act, also R.S.O. 1897, c. 205.

Annual Statement

Of the condition and affairs of the Walkerville Land and Building Company (Limited), Walkerville, Ontario, at the 31st December, 1909, and for the year ending on that day, made to the Registrar of Loan Corporations for the Province of Ontario, pursuant to the laws of the said Province.

The head office of the Corporation is on Sandwich Street, in the Town of Walkerville, in the Province of Ontario.

The Board is constituted of five directors, holding office for one year.

The directors and chief executive officers of the Corporation at the 31st December, 1909, were as follows, together with their respective terms of office:

E. Chandler Walker, President, Walkerville, Ont.;	26th July, 1909;	One year.*
F. H. Walker, Vice-President, Walkerville, Ont.;	"	"
J. Harrington Walker, Director, Walkerville, Ont.;	"	"
Wm. Aikman, jr., Director, Detroit, U.S.A.;	"	"
Douglas F. Matthew, Director and Secretary, Walkerville, Ont.		

A.—Permanent capital stock: Total amount authorized, $1,000,000; totai amount subscribed, $1,000,000, as more particularly set out in Schedule A hereto.

Schedule A.

Class 2.—Fixed and permanent capital stock created by virtue of Joint Stock Companies Acts or Private Acts.

Last call made: January 1st, 1891; rate per cent. 50 per cent.; gross amount, $500,000; amount paid thereon, $500,000.

Description.	No. of shares.	Par value of shares.	Total amount held.	Total amount paid thereon.
		$	$	$
1. 50 per cent. called	10,000	100	1,000,000	500,000

LIST OF SHAREHOLDERS AS AT 31st DECEMBER, 1909.

(Not printed.)

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*Or when their successors are appointed.

BALANCE SHEET AS AT 31ST DECEMBER, 1909.

Dr. Capital and Liabilities.

Capital (Liabilities to Stockholders or Shareholders).		
A.—Permanent Capital Stock or Shares.		
2. (*b*) Ordinary joint stock capital, 50 per cent. called; total called, $500,000; total paid thereon	$500,000 00	
5. (*e*) Unappropriated profits in respect of (2)	125,091 83	
		$625,091 83
Liabilities to the Public.		
40. Other liabilities to public, viz.:		
41. (*a*) Loan secured by debentures	$150,000 00	
42. (*b*) Loan	30,000 00	
43. (*c*) Accounts payable	799 33	
		180,799 33
Total		$805,891 16

Cr. Assets.

I.—Assets of which the Corporation is the Beneficial Owner.		
A.—Immovable Property Owned Beneficially by Corporation.		
5. (*b*) Freehold land (including buildings) other than foregoing		$693,774 46
B.—Debts secured by mortgages of land.		
9. (*a*) Debts (other than 10) secured by mortgages of land		4,904 27
C.—Debts not above enumerated.		
22. (*j*) Debts secured by retaining titles, being amounts outstanding on sales and loans		91,314 88
E.—Cash.		
31. (*a*) On hand	$1,049 49	
32. (*b*) In banks	5,478 85	
		6,528 34
F.—Assets not hereinbefore mentioned.		
37. (*a*) Furniture	$1,116 10	
38. (*b*) Accounts receivable	3,770 90	
39. (*c*) Rents accrued	2,773 21	
40. (*d*) Insurance unearned	1,386 21	
41. (*e*) Tools and implements	322 79	
		9,369 21
Total assets		$805,891 16

CASH ACCOUNT.

Receipts for the year ending 31st December, 1909.

I.—Received by the Corporation for its Own Use.

A.—Balances from 31st December, 1908.

(*b*) Cash (already shown under (1)):		
2. (i) On hand		$1,785 04
3. (ii) In bank		
D.—Receipts from Real Estate Owned Beneficially by Corporation.		
17. (*b*) Rents		46,861 91
G.—Receipts from other sources.		
30. (*a*) From sales and loans, Principal		12,059 68
(*b*) From interest		3,534 87
Total		$64,241 50

CASH ACCOUNT.

Expenditure for the year ending 31st December, 1909.

Expended on Corporation Account.

A.—Sums Loaned or Invested on Capital Account.

6. (*c*) Real estate, permanent improvements to buildings and lands		$5,488 66
C.—Borrowed Money (other than foregoing) or interest thereon paid.		
18. (*a*) Bank loan paid off		6,000 00
Interest on debenture loan		9,000 00
Ordinary interest		1,068 33
B.—Management Expenses (other than foregoing).		
25. (*a*) Salaries	$2,016 71	
30. (*f*) Fuel, water and light	2,001 29	
33. (*i*) Office rent	300 00	
		4,318 00
E.—Other Expenditure, viz.:		
34. (*a*) Government fees and taxes	$415 00	
35. (*b*) Municipal taxes	9,484 05	
36. (*c*) Insurance and fire protection	2,481 92	
Expenses	1,045 06	
Repairs and maintenance	13,067 74	
Money loaned	2,300 00	
Accounts paid	3,044 40	
		31,838 17
F.—Balance.		
37. (*b*) Cash on hand and in bank		6,528 34
Total		$64,241 50

MISCELLANEOUS STATEMENT FOR THE YEAR ENDING 31ST DECEMBER, 1909.

1. Amount of debentures maturing in 1910: Issued in Canada, none; issued elsewhere, none.
2. Amount of other existing obligations which will mature in 1910, $30,799.33.
3. Amount of securities held by the Corporation which will mature and become payable to the Corporation in 1910, $3,770.90.
4. Average rate of interest per annum paid by the Corporation during 1909: On deposits, none taken; on debentures, none sold; on debenture stock, none.
5. Average rate of interest per annum received by the Corporation during 1909:
   (*a*) On mortgages of realty; (*b*) on other securities.
   (i) Owned beneficially by the Corporation: (*a*) 6%; (*b*) 6%.
   (ii) Not owned beneficially: (*a*) none.
6. Of the mortgages owned beneficially by the Corporation, $4,904.27 is on realty situate in Ontario, and none on realty situate elsewhere.
7. Of the mortgages not owned benecially by the Corporation, none on realty situate in Ontario, and none on realty situate elsewhere.
8. Loans written off or transferred to real estate account during 1909, viz.:
   (i) Funds or securities owned beneficially. None.
   (ii) Not so owned. None.
9. Number and aggregate amount of mortgages upon which compulsory proceedings have been taken by the Corporation in 1909, viz.:
   (i) Owned beneficially. None.
   (ii) Not so owned. None.
10. Aggregate market value of land including buildings thereon mortgaged to the Corporation.
   (i) Mortgages owned beneficially, $13,800.00.
   (ii) Not so owned. None.
11. How often are the securities held by the Corporation valued? At least annually.
12. (*a*) Specify the officers of the Corporation who are under bond and for what amount respectively: Treasurer, $5,000; Secretary, $5,000; Bookkeeper, $2,000.
   (*b*) Are the said bonds executed by private sureties or by Guarantee Companies? Private sureties.
13. Date when the accounts of the Corporation were last audited? 25th February, 1910.
14. Names and addresses of the auditors respectively for 1909 and for 1910 (if appointed): For 1909: Edward Radford and A. Reekie.
15. What were the dividend days of the Corporation in 1909, and what rate or rates of dividend were paid on those days respectively? None.
16. What is the date appointed for the Annual Meeting? Second Tuesday in February. Date of last Annual Meeting? 8th February, 1910 (adjourned).
17. Special General Meetings held in 1909: Dates, none.

THE PROVIDENT INVESTMENT COMPANY.

Head Office, Toronto, Ontario.

Incorporated on 3rd November, 1893, by Letters Patent of Ontario, issued under the Ontario Joint Stock Companies Letters Patent Act (R.S.O. 1887, c. 157).

For the lending and borrowing powers see the Letters Patent (which contain special limitations).

Annual Statement

Of the condition and affairs of The Provident Investment Company, at the 31st of December, 1909, and for the year ending on that day, made to the Registrar of Loan Corporations for the Province of Ontario, pursuant to the laws of the said Province.

The head office of the Corporation is at No. 26 King Street East, in the City of Toronto, in the Province of Ontario.

The Board is constituted of five directors holding office for one year.

The directors and chief executive officers of the Corporation at the 31st December, 1909, were as follows, together with their respective terms of office:

Hon. Geo. A. Cox, President, Toronto;	19th January, 1910;	18th January, 1911
H. C. Cox, Vice-President, Toronto;	"	"
E. W. Cox, Director, Toronto;	"	"
G. A. Morrow;	"	"
E. R. Wood, Director, Toronto;	"	"
E. R. Wood, Manager, Toronto.		
A. H. Cox, Secretary, Toronto.		

*A. Permanent capital stock: Total amount authorized, $1,800,000; total amount subscribed, $100,000, as more particularly set out in Schedule A hereto.

Schedule A.

Class 2.—Fixed and permanent capital stock created by virtue of Joint Stock Companies' Acts or Private Acts.

Description.	No. of shares.	Par value of shares.	Total amount held.	Total amount paid thereon.	Total remaining unpaid on calls.
		$	$	$	$
1. Fully called	1,000	100	100,000	100,000	.....

LIST OF SHAREHOLDERS AS AT 31st DECEMBER, 1909.

(Not printed.)

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*The subscribed and paid up capital was reduced by By-law No. 27 (confirmed by Order-in-Council, Ontario, 31st March, 1903), to $100,000.

BALANCE SHEET AS AT 31ST DECEMBER, 1909.

Dr. Capital and Liabilities.

Capital Liabilities to Stockholders or Shareholders.		
A.—Permanent Capital Stock or Shares.		
1. (*a*) Ordinary joint stock capital fully called; total called, $100,000; total paid thereon	$100,000 00	
5. (*e*) Unappropriated profits in respect of (1)	233,410 69	
		$333,410 69
Liabilities to the Public.		
37. Owing to banks, loans against security of bonds, stocks and debentures, including interest accrued to date		1,115,289 17
Total liabilities		$1,448,699 86

Cr. Assets.

I.—Assets of which the Corporation is the Beneficial Owner.		
A.—Immovable Property Owned Beneficially by Corporation.		
5. (*b*) Freehold land (including buildings) other than foregoing	$236,586 93	
7. (*d*) Less amount to credit of tenants' account	83 00	
		$236,503 93
B.—Debts secured by mortgages of land.		
9. (*b*) Debts (other than item 10) secured by mortgages of land	$43,688 22	
11. (*c*) Interest due and accrued on item 9 and not included therein	528 81	
		44,217 03
C.—Debts not above enumerated for which the Corporation holds securities as follows:		
14. (*b*) Debts secured by bonds, stock and debentures	$335,912 72	
26. (*n*) Interest due and accrued on item 14 and not included therein	719 21	
		336,631 93
27. (*a*) Bonds, stocks and debentures	$816,130 41	
28. (*b*) Accrued interest on bonds, stocks and debentures	12,551 43	
		828,681 84
E.—Cash.		
31. (*a*) On hand	$102 78	
32. (*b*) In Loan Company	2,562 35	
		2,665 13
Total assets		$1,448,699 86

CASH ACCOUNT.

Receipts for the year ending 31st December, 1909.

I.—Received by the Corporation for its Own Use.

A.—Balances from 31st December, 1908.

(1)	Cash (not already shown under (1)):		
2.	(i) On hand ..	$146 10	
3.	(ii) In bank	1,893 14	
			$2,039 24

C.—Receipts on account of Investments, Loans or Debts.

(a)	On Mortgages of realty:		
10.	(i) Principal	$21,367 71	
11.	(ii) Interest, including interest on loans on stock.	20,673 96	
(b)	Bonds, stocks and debentures owned by Company:—		
12.	(i) Principal	419,015 48	
13.	(ii) Interest or dividends	59,516 30	
14.	(i) Loans secured by bonds, stocks and debentures	128,987 18	
15.	(ii) Interest (included in item 11).		
			649,560 63

D.—Receipts from Real Estate Owned Beneficially by Corporation.

16. (a)	Sales not included in any of the foregoing items....	$190,638 42	
17. (b)	Rents	1,765 00	
			192,403 42

F.—Borrowed Money.

25. (a)	Bank or other advances, overdrafts	$340,833 95	340 833 95
	Total		$1,184,837 24

CASH ACCOUNT.

Expenditure for the year ending 31st December, 1909.

I.—Expended on Corporation Account.

		(Col. 1.)	(Total Col. 4.)
1. (a)	Loaned on mortgages of realty		$10,151 65
(b)	Loaned or invested in other securities, viz.:—		
2.	(i) Loaned on security of bonds, stocks and debentures		236,900 71
4.	(iii) Purchase of bonds, stocks and debentures		461,990 94
6. (c)	Real estate purchased		259,761 41

C.—Borrowed Money (other than foregoing) or interest thereon paid, viz.:—

18. (a)	Repayment of bank advances	principal	$164 216 30	
		interest	45,175 03	
				209,391 33

D.—Management Expenses (other than foregoing).

25. (a)	Salaries, wages and fees	$1,440 27	
32. (h)	Registration fees	165 00	
33. (i)	Other management expenditure	182 41	
			1,787 68

CASH ACCOUNT.—Continued.

Expenditure for the year ending 31st December, 1909.

	E.—Other Expenditures.		
34.	(*a*) Repairs and improvements	$637 81	
35.	(*b*) Taxes and insurance	1,550 58	
			$2,188 39
	F.—Balance.		
37.	(*a*) Cash on hand and in bank		2,665 13
	Total		$1,184,837 24

MISCELLANEOUS STATEMENT FOR THE YEAR ENDING 31ST DECEMBER, 1909.

1. Amount of debentures maturing in 1910: Issued in Canada. None. Issued elsewhere. None.
2. Amount of other existing obligations which will mature in 1910. None.
3. Amount of securities held by the Corporation which will mature and become payable to the Corporation in 1910. None.
4. Average rate of interest per annum paid by the Corporation during 1909: On deposits, none; on debentures, none; on debenture stock, none.
5. Average rate of interest per annum received by the Corporation during 1909: (*a*) On mortgages of realty; (*b*) on other securities:
   (i) Owned beneficially by the Corporation, (*a*) 5%; (*b*) fluctuates;
   (ii) Not owned beneficially: (*a*) none; (*b*) none.
6. Of the mortgages owned beneficially by the Corporation $44,217.03 is on realty situate in Ontario, and none on realty situate elsewhere.
7. Of the mortgages not owned beneficially by the Corporation, none on realty situate in Ontario, and none on realty situate elsewhere.
8. Loans written off or transferred to real estate account during 1909, viz.:
   (i) Funds or securities owned beneficially. None.
   (ii) Not so owned. None.
9. Number and aggregate amount of mortgages upon which compulsory proceedings have been taken by the Corporation in 1909, viz.:
   (i) Owned beneficially. None.
   (ii) Not so owned. None.
10. Aggregate market value of land mortgaged to the Corporation:
   (i) Mortgages owned beneficially, $71,641.00.
   (ii) Not so owned. None.
11. How often are the securities held by the Corporation valued? Yearly.
12. (*a*) Specify the officers of the Corporation who are under bond and for what amount respectively. Managing Director, $5,000; Secretary, $2.500; Accountant, $3.500;
   (*b*) Are the said bonds executed by private sureties or by Guarantee Companies? Guarantee Company.
13. Date when the accounts of the Corporation were last audited? 31st December, 1909.
14. Names and addresses of the auditors respectively for 1909 and for 1910 (if appointed):
   For 1909: A. B. Fisher and R. T. Thompson, both of Toronto.
   For 1910: A. B. Fisher and R. T. Thompson, both of Toronto.
15. What were the dividend days of the Corporation in 1909, and what rate or rates of dividend were paid on those days respectively? None paid.
16. What is the date appointed for the Annual Meeting? 19th January, 1910. Date of last Annual Meeting? 20th January, 1909.
17. Special General Meetings held in 1909. Dates: None.

THE TORONTO SAVINGS AND LOAN COMPANY.

Head Office, Peterborough, Ontario.

Incorporated as "The Toronto Real Estate Investment Company," by Letters Patent of Ontario (June 15th, 1885). issued under the Ontario Joint Stock Companies' Letters Patent Act, R.S.O. 1877, c. 150. Supplementary Letters Patent of Ontario (29th December, 1877), were issued under R.S.O. 1887, c. 157, defining the borrowing powers, etc. Further Supplementary Letters Patent of Ontario (25th September, 1889) were issued under the last mentioned Act, increasing the capital stock from $400,000 to $2,000,000. Further Supplementary Letters Patent of Ontario (30th March, 1891) were issued under the same Act, conferring agency powers on the Company. The Corporate name was by Order-in-Council (2nd April, 1891) changed to "The Toronto Savings and Loan Company."

For the lending and borrowing powers, see the Letters Patent and the Acts, R.S.O. 1877, c. 150; R.S.O. 1887, c. 157; R.S.O. 1897, c. 205.

Annual Statement

Of the condition and affairs of the Toronto Savings and Loan Company, of Peterborough, Ontario, at the 31st December, 1909. and for the year ending, on that day, made to the Registrar of Loan Corporations for the Province of Ontario, pursuant to the laws of the said Province.

The head office of the Corporation is at No. 437 George Street South, in the City of Peterborough, in the Province of Ontario.

The Board is constituted of eight directors, holding office for one year.

The directors and chief executive officers of the Corporation at the 31st December, 1909, were as follows, together with their respective terms of office:

Hon. Geo. A. Cox, President, Toronto, Ont.;	22nd Jany., 1909;	28th Jany., 1910.
Richard Hall, W. G. Morrow, } Vice-Presidents, Peterborough;	"	"
Peter Hamilton, Director, Peterborough:	"	"
D. W. Dumble, Director. Peterborough;	"	"
James Stevenson, Director, Peterborough;	"	"
*A. L. Davis, Director, Toronto;	"	"
H. C. Cox, Director, Toronto;	"	"
W. G. Morrow, Managing Director, Peterborough;	"	"
H. W. Morphet, Secretary, Peterborough.		

A. Permanent capital stock: Total amount authorized, $2,000,000; total amount subscribed, $1,000,000, as more particularly set out in Schedule A hereto.

Schedule A.

Class 2.—Fixed and permanent capital stock created by virtue of Joint Stock Companies' Acts or by Private Acts.

Last call made, date 31st May, 1902; rate per cent., 40 per cent; gross amount, $400,000. Amount paid thereon, $400,000.

Description.	No. of shares.	Par value of shares.	Total amount held.	Total amount paid thereon.	Total remaining unpaid thereon.
		$	$	$	$
2. Fully called	10,000	100	1,000,000	1,000,000	.....

LIST OF SHAREHOLDERS AS AT 31st DECEMBER, 1909.

(Not printed.)

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*Deceased.

BALANCE SHEET AS AT 31st DECEMBER, 1909.

Dr. Capital and Liabilities.

Capital (Liabilities to Stockholders or Shareholders).		
A.—Permanent Capital Stock or Shares.		
1. (*a*) Ordinary joint stock capital fully called; total called, $1,000,000; total paid thereon	$1,000,000 00	
4. (*d*) Dividends declared in respect of (1), but not yet paid	35,000 00	
6. (*f*) Reserve fund in respect of (1)	680,000 00	
7. (*g*) Contingent fund in respect of (1)	36,429 30	
		$1,751,429 30
Liabilities to the Public.		
27. Deposits: Rights reserved to require 30 days' notice of withdrawal	$387,271 48	
28. Interest on deposits, due or accrued or capitalized	3,190 89	
29. Debentures issued in Canada	428,320 00	
30. Interest due and accrued on (29)	8,011 71	
31. Debentures issued elsewhere than in Canada	536,461 42	
32. Interest accrued on (31)	3,077 25	
40. Other liabilities to the public, viz.:		
41. (a) Sundry accounts due by Company	2,439 13	1,368,771 88
Total liabilities		$3,120,201 18

Cr. Assets.

I.—Assets of which the Corporation is the Beneficial Owner.		
A.—Immovable Property Owned Beneficially by Corporation.		
5. (*b*) Freehold land (including buildings) other than foregoing	$866,520 19	
6. (*c*) Leasehold land (including buildings) other than foregoing	35,000 00	
		$901,520 19
B.—Debts secured by Mortgages of Land.		
9. (*a*) Debts (other than item 10) secured by mortgages of land	$14,837 25	
11. (*c*) Interest due and accrued on item (9)	96 95	
		14,934 20
C.—Debts not above enumerated for which the Corporation holds securities as follows:		
22. (*j*) Debts secured by stocks and bonds	$2,100,621 09	
26. (*n*) Interest due or accrued on item (22) and not included therein	14,113 00	
		2,114,734 09
D.—Unsecured Debts.		
27. (*a*) Sundry accounts due to Company		4,486 32
E.—Cash.		
31. (*a*) On hand	$5,313 79	
32. (*b*) In banks	79,212 59	
		84,526 38
Total assets		$3,120,201 18

CASH ACCOUNT.

Receipts for the year ending 31st, December, 1909.

I.—Received by the Corporation for its Own Use.

A.—Balances from 31st December, 1908.

		(Col. 1.)	(Col. 4.)
1.	(*b*) Cash (not already shown under (1)):—		
2.	(i) On hand	.....	$2,123 54
3.	(ii) In bank	.....	79,135 64
	C.—Receipts on account of Investments, Loans or Debts.		
	(*a*) On mortgages of realty:—		
10.	(i) Principal	$431 46	
11.	(ii) Interest	745 19	
			1,176 65
	(*b*) Stocks and bonds owned by Company:—		
12.	(i) Principal	$95,282 37	
13.	(ii) Interest or dividends together with profits on stocks and bonds	137,253 39	
			232,535 76
	D.—Receipts from Real Estate Owned Beneficially by Corporation.		
16.	(*a*) Sales (not included in any of the foregoing items)	$52,219 00	
17.	(*b*) Rents, together with profits from sales of property	71,259 62	
			123,478 62
	F.—Borrowed Money.		
26.	(*b*) Borrowed by taking deposits	.....	497,362 50
27.	(*c*) Borrowed on debentures	.....	315,241 91
	G.—Receipts from other Sources, viz.:		
30.	(*a*) Sundry accounts due to Company	.....	5,468 44
	Total	.....	$1,256,523 06

CASH ACCOUNT.

Expenditure for the year ending 31st December, 1909.

I.—Expended on Corporation Account.

A.—Sums Loaned or Invested on Capital Account.

		(Col. 1.)	(Total Col. 4.)
1.	(*a*) Loaned on mortgages of realty	.....	$5,700 00
	(b) Loaned on or invested in other securities, viz.:		
2.	(i) In stocks, bonds and debentures	.....	221,528 81
6.	(*c*) Real estate purchased	.....	47,209 76
7.	(*e*) Insurance and taxes advanced on property mortgaged to the Corporation	.....	449 80
	B.—Expended on Stock Account.		
8.	Dividends paid on permanent stock		80,000 00
	C.—Borrowed Money (other than foregoing) or interest thereon paid.		
19.	(*b*) Deposits: Principal, $467,543.92; interest, $12,634.12.	.....	480,178 04
20.	(*c*) Debentures issued in Canada, $252,695; interest, 20,644.65	.....	273,339 65
21.	(*d*) Debentures issued elsewhere: Principal, $4,623.33; interest, $19,144.22.	.....	23,767 55

CASH ACCOUNT.—Continued.

Expenditure for the year ending 31st December, 1909.

	D.—Management Expenses (other than foregoing).		
25.	(*a*) Salaries, wages and fees	$21,137 82	
26.	(*b*) Commission and brokerage	3,078 97	
28.	(*d*) Stationery, postage, printing and advertising	536 75	
29.	(*e*) Law costs	104 53	
30.	(*f*) Fuel, rent taxes (other than 7 and 32) and rates	1,944 61	
			$26,802 68
	E.—Other Expenditures, viz.:		
34.	(*a*) Repairs and improvements to property owned	$3,917 27	
35.	(*b*) Taxes on property owned	2,683 06	
36.	(*c*) Insurance on property owned	3,507 75	
37.	(*d*) Ground Rent on leasehold property	1,250 00	
	(*e*) Sundry accounts due by Company	1,662 31	
			13,020 39
	F.—Balance.		
37.	(*a*) Cash on hand and in banks		84,526 38
	Total		$1,256,523 06

Miscellaneous Statement for the Year Ending 31st December, 1909

1. Amount of debentures maturing in 1910: Issued in Canada, $133,470.00. Issued elsewhere, £10,490.
2. Amount of other existing obligations which will mature in 1910, exclusive of deposits. None.
3. Amount of securities held by the Corporation which will mature and become payable to the Corporation in 1910. None, except $2,100,621.09 of cashable stocks, bonds.
4. Average rate of interest per annum paid by the Corporation during 1909: On deposits, 3½%; on debentures, 4.11%; on debenture stock, nil.
5. Average rate of interest per annum received by the Corporation during 1909:
   (*a*) On mortgages of realty; (*b*) on other securities:
   (i) Owned beneficially by the Corporation: (*a*) 6%; (*b*) fluctuates;
   (ii) Not owned beneficially: (*a*) nil; (*b*) nil.
6. Of the mortgages owned beneficially by the Corporation, $14,837.25 is on realty situate in Ontario, and nil on realty situate elsewhere.
7. Of the mortgages not owned beneficially by the Corporation, nil on realty situate in Ontario, and nil on realty situate elsewhere.
8. Loans written off or transferred to real estate account during 1909, viz.:
   (i) Funds or securities owned beneficially. Nil.
   (ii) Not so owned. Nil.
9. Number and aggregate amount of mortgages upon which compulsory proceedings have been taken by the Corporation in 1909, viz.:
   (i) Owned beneficially. Nil.
   (ii) Not so owned. Nil.
10. Aggregate market value of land mortgaged to the Corporation:
   (i) Mortgages owned beneficially, $21,000.00.
   (ii) Not so owned. Nil.
11. How often are the securities held by the Corporation valued? All within one year.
12. (*a*) Specify the officers of the Corporation who are under bond and for what amount respectively: Manager, $5,000; Secretary, $3,000; Accountant, $2,000; Cashier, $5,000;

(*b*) Are the said bonds executed by private sureties or by Guarantee Companies? Guarantee Company.

13. Date when the accounts of the Corporation were last audited? To 31st December, 1909.

14. Names and address of the auditors respectively for 1909 and for 1910 (if appointed):
For 1909: James A. Hall and A. B. Fisher.
For 1910: James A. Hall and A. B. Fisher.

15. What were the dividend days of the Corporation in 1909, and what rate or rates of dividend were paid on these days respectively? 8%1st January, April, July and October.

16. What is the date appointed for the Annual Meeting? 28th January, 1910. Date of last Annual Meeting? 22nd January, 1909.

17. Special General Meetings held in 1909. Dates: None.

THE SCOTTISH ONTARIO AND MANITOBA LAND COMPANY (LIMITED).

Head Office, Glasgow, Scotland.

Constating Instruments.

Certificate of Incorporation (15th Dec., 1879), issued by Registrar of Joint Stock Companies for Scotland, under the Companies Act, 1862, 1867 and 1877.

Memorandum of Association and Articles of Association (both of the 12th Dec., 1870) under the above Acts and amendment to 73rd Article made 24th April, 1882.

For the lending and borrowing powers see the Memorandum of Association and the Articles of Association, and the (Imp.) Companies' Act 1862 to 1893; also for transactions in Ontario, see the Loan Corporations Act, R.S.O., 1897, c. 205.

Annual Statement

Of the condition and affairs of the Scottish Ontario and Manitoba Land Company (Limited), of Glasgow, Scotland, at the 31st December, 1909, and for the year ending on that day, made to the Registrar of Loan Corporations for the Province of Ontario, pursuant to the laws of the said Province.

The head office of the Company is at No. 205 St. Vincent Street, in the City of Glasgow, Scotland.

The chief agency for Ontario is situate at No. 9 Toronto Street, in the City of Toronto, in the Province of Ontario.

The Chief Agents and Attorneys for Ontario are Thomas Langton, Herbert Macdonald Mowat, and Roderick James Maclennan (or any one of them), and their address is 9 Toronto Street, Toronto, in the Province of Ontario.

The Board is constituted of five directors, holding office for the average term of three years.

The directors and chief executive officers of the Corporation at the 31st December, 1909, were as follows, together with their respective terms of office:

Hugh Wright, Chairman, Altiery, Scotland;	April, 1907; April, 1910.
Robert Anderson, Director, Glasgow;	April, 1909; April, 1911.
George D. Sterling, C.A., Director, Glasgow;	April, 1909; April, 1912.
David Sturrock, Director, Glasgow;	April, 1908; April, 1911.
R. W. Henry, Director, Glasgow;	April, 1908; April, 1910.
Alexander Bain, Commissioner, Winnipeg, Man.	
James Muirhead, Secretary, Glasgow, Scotland.	

A.—Permanent capital stock: Total amount authorized, $730,000.00; total amount subscribed, $335,989.80; as more particularly set out in Schedule A hereto.

Schedule A.

Class 2.—Fixed and permanent Capital Stock created by virtue of Joint Stock Companies' Acts or Private Acts.*

Description.	No. of shares.	Par value of shares.	Total amount held,	Total amount paid thereon.	Total remaining unpaid on calls.
		£	$ c.	$ c.	$
2. 66⅔ per cent. called stock.....	23,013	3 stg. £2 called.	335,989 80	223,993 20	.....

LIST OF SHAREHOLDERS AS AT 31st DECEMBER, 1909.

(Not printed.)

*The capital stock has been reduced from time to time by repayments to shareholders.

BALANCE SHEET AS AT 31st DECEMBER, 1909.

Dr. Capital and Liabilities.

Capital (Liabilities to Stockholders or Shareholders.)		
A.—Permanent Capital Stock or Shares.		
2. (*b*) Ordinary joint stock capital, 66 2-3 per cent. called; total called, $223,993.20; total paid thereon....	$223,993 20	
5. (*e*) Unappropriated profits in respect of (2).....	189,234 35	
6. (*f*) Reserve fund in respect of (2).....	12,166 67	
C.—Liabilities to Stockholders or Shareholders other than already shown under A and B, viz.:		
26. Repayments of capital and dividends due but not uplifted	1,296 25	
		$426.690 47
Liabilities to the Public.		
40. Other liabilities to the public, viz.:		
41. (*a*) Liabilities to co-owners of land sold.....	$52,315 18	
42. (*b*) Sundries	6,171 74	58,486 92
Total liabilities		$485,177 39

Cr. Assets.

I.—Assets of which the Corporation is the Beneficial Owner.		
A.—Immovable Property Owned Beneficially by Corporation.		
5. (*b*) Freehold land (including buildings) other than foregoing		$194,270 68
B.—Debts secured by Mortgages of Land.		
9. (*a*) Debts secured by mortgages of land	$229,010 85	
11. (*c*) Interest due or accrued on items (9) and not included therein	4,614 00	
		233,624 85
D.—Unsecured Debts.		
27. (*a*) Sundries		984 73
E.—Cash.		
31. (*a*) On hand	75	
32. (*b*) In banks	$56,153 89	
		56.154 64
F.—Assets not hereinbefore Mentioned.		
37. (*a*) Office furniture		142 49
Total assets		$485.177 39

CASH ACCOUNT.

Receipts for the year ending 31st December, 1909.

I.—Received by the Corporation for its Own Use.

A.—Balances from 31st December, 1908.

		(Col. 1.)	(Total Col. 4.)
	(b) Cash (not already shown under (1)):—		
2.	(i) On hand	.....	$19 06
3.	(ii) In bank	.....	23,677 33
	C.—Receipts on account of Investments, Loans or Debts.		
	(a) On mortgages of realty:—		
10.	(i) Principal	.....	44.606 30
11.	(ii) Interest	$14,501 72	14.501 72
	(c) Unsecured Debts:—		
14.	(i) Interest	4 40	4 40
	D.—Receipts from Real Estate Owned Beneficially by Corporation.		
16.	(a) Sales	.....	50,512 22
17.	(b) Rents	2,906 35	2.906 35
	E.—Miscellaneous.		
20.	(c) Membership or entry fees	4 87	4 87
	G.—Receipts from other Sources, viz.:		
30.	(a) Contributions from other Companies to office expenses	352 52	352 52
	(b) Repayment of petty outlays for shareholders	9 04	9 04
	Totals	$17,778 90	$136,593 81

CASH ACCOUNT.

Expenditure for the year ending 31st December, 1909.

I.—Expended on Corporation Account.

A.—Sums Loaned or Invested on Capital Account.

		(Col. 1.)	(Total Col. 4.)
7.	(e) Insurance or taxes advanced on property mortgaged to the Corporation		$237 35
	B.—Expended on Stock Account.		
8.	Dividends paid on permanent stock	$21,158 92	21.158 92
	C.—Borrowed Money (other than foregoing) or interest thereon paid, viz.:		
18.	(a) Bank account (principal and interest)	36 01	36 01

CASH ACCOUNT.—Continued.

Expenditure for the year ending 31st December, 1909.

	D.—Management Expenses (other than foregoing).		
25.	(*a*) Salaries, wages and fees	$4,486 42	
26.	(*b*) Commission or brokerage	4,018 12	
28.	(*d*) Stationery, postage, printing and advertising	1,504 21	
29.	(*e*) Law costs	1,222 07	
30.	(*f*) Fuel, rent, taxes (other than in 7 and 32) and rates	12,302 81	
			$23,533 63
	E.—Other Expenditures, viz.:		
34.	(*a*) Permanent capital repaid		382 02
35.	(*b*) Outlay on real estate	$902 67	902 67
36.	(*c*) Repayments to parties jointly interested in real estate sold		34,188 58
	F.—Balance.		
37.	(*a*) Cash on hand and in banks		56,154 64
	Totals	$45,631 23	$136,593 81

MISCELLANEOUS STATEMENT FOR THE YEAR ENDING 31ST DECEMBER, 1909

1. Amount of debentures maturing in 1910: Issued in Canada. Nil. Issued elsewhere: Nil.
2. Amount of other existing obligations which will mature in 1910. $6,171.74.
3. Amount of securities held by the Corporation which will mature and become payable to the Corporation in 1910. $22,000.
4. Average rate of interest per annum paid by the Corporation during 1909: On deposits, nil; on debentures, nil; on debenture stock, nil.
5. Average rate of interest per annum received by the Corporation during 1909:
   (*a*) On mortgages of realty; (*b*) on other securities:
   (i) Owned beneficially by the Corporation: (*a*) 6%; (*b*) nil;
   (ii) Not owned beneficially: (*a*) nil; (*b*) nil.
6. Of the mortgages owned beneficially by the Corporation, $104,559.96 is on realty situate in Ontario, and $124,450.89 is on realty situate elsewhere.
7. Of the mortgages not owned beneficially by the Corporation, nil is on realty situate in Ontario, and nil is on realty situate elsewhere.
8. Loans written off or transferred to real estate account during 1909, viz.:
   (i) Funds or securities owned beneficially. Nil.
   (ii) Not so owned. Nil.
9. Number and aggregate amount of mortgages upon which compulsory proceedings have been taken by the Corporation in 1909, viz.:
   (i) Owned beneficially. Nil.
   (ii) Not so owned. Nil.
10. Aggregate market value of land mortgaged to the Corporation:
    (i) Mortgages owned beneficially, $300,000.
11. How often are the securities held by the Corporation valued? At no stated times.
12. (*a*) Specify the officers of the Corporation who are under bond and for what amount respectively: Alexander Blain, $15,000; William Blain, $5,000; and H. F. Skynner, $5,000
    (*b*) Are the said bonds executed by private sureties or by Guarantee Companies? Guarantee Company.
13. Date when the Accounts of the Corporation were last audited? As at 31st December, 1909.
14. Names and address of the auditors respectively for 1909 and for 1910 (if appointed):
    For 1909: Moores, Carson and Watson, C.A., Glasgow.
    For 1910: Moores, Carson and Watson, C.A., Glasgow.
15. What were the dividend days of the Corporation in 1909, and what rate or rates of dividend were paid on those days respectively? 16th April, 1909, 10%.
16. What is the date appointed for the Annual Meeting? Fixed by Directors. Date of last Annual Meeting? 15th April, 1909.
17. Special General Meetings held in 1909. Date: 15th April, 1909.

IV. TRUST COMPANIES.

DETAILED REPORTS OF THE SEVERAL COMPANIES.

THE BRANTFORD TRUST COMPANY, LIMITED.

Constating Instruments.

The Brantford Trust Company was incorporated by Letters Patent of Ontario, bearing date 16th December, 1907. See The Loan Corporations Act (R.S.O. 1897, c. 205).

Annual Statement

Of the condition and affairs of The Brantford Trust Company, Limited, of Brantford, Ont., at the 31st December, 1909, and for the year ending on that day, made to the Registrar of Loan Corporations for the Province of Ontario, pursuant to the laws of the said Province.

The head office of the Corporation is at No. 138 Dalhousie Street, in the City of Brantford, in the Province of Ontario.

The Board is constituted of six directors, holding office for the term of one year.

The directors and chief executive officers of the Corporation at 31st December, 1909, were as follows, together with their respective terms of office:

Christopher Cook, Esq., President, Brantford;	February, 1909;	February, 1910.
C. B. Heyd, Vice-President, Brantford;	"	"
John Mann, Director, Brantford;	"	"
A. J. Wilkes, K.C., Director, Brantford;	"	"
A. K. Bunnell, C.A., Director, Brantford;	"	"
Franklin Grobb, Director, Brantford;	"	"
W. G. Helliker, Manager-Secretary, Brantford;	"	"

A.—Permanent capital stock: Total amount authorized, $300,000; total amount subscribed, $300,000, as more particularly set out in Schedule A hereto.

Schedule A.

Class 2.—Fixed and Permanent Capital Stock created by virtue of Joint Stock Companies Acts or Private Acts.

Description.	No. of shares.	Par value.	Total amount held.	Total amount paid thereon.	Total remaining unpaid on calls.
		$	$	$	
1. Fully called.....	3,000	100	300,000	300,000	.....

LIST OF SHAREHOLDERS AS AT 31st DECEMBER, 1909

(Not printed.)

BALANCE SHEET AS AT 31st DECEMBER, 1909.

Dr. Capital and Liabilities.

	Capital (Liabilities to Stockholders or Shareholders).		
	A.—Permanent Capital Stock or Shares.		
1. (*a*)	Ordinary joint stock capital fully called; total called, $300,000; total paid thereon	$300,000 00	
4. (*d*)	Dividends declared in respect of (1), but not yet paid	7,500 00	
5. (*e*)	Unappropriated profits in respect of (1)	1,513 08	
			$309,013 08
	Liabilities to the Public.		
	Other liabilities to the public:		
41. (*a*)	Rents prepaid	$97 20	97 20
	Total actual liabilities		$309,110 28
	Contingent Liabilities.		
48.	Money for which the Corporation is contingently liable:		
49. (*a*)	Principal guaranteed	$18,646 50	
50. (*b*)	Interest guaranteed	256 86	
55. (*e*)	Other contingent liabilities, value of trusts and estates under administration	81,441 79	
	Total contingent liabilities		100,345 15
	Gross total liabilities, actual and contingent		$409,455 43

Cr. Assets.

	I.—Assets of which the Corporation is the Beneficial Owner.		
	A.—Immovable Property Owned Beneficially by the Corporation.		
1. (*a*)	Office premises as follows:		
2. (1)	At Brantford, held in freehold, purchased for office, but not yet occupied as such	$13,700 00	$13,700 00
	B.—Debts secured by Mortgages of Land.		
9. (*a*)	Debts (other than item 10) secured by mortgages of land	$256,371 10	
11. (*c*)	Interest due and accrued on item (9), not included therein	4,643 79	
			261,014 89
	C.—Debts not above enumerated for which the Corporation holds securities as follows:		
14. (*b*)	Debts secured by municipal bonds or debentures	$10,031 66	
23. (*k*)	Debts secured by loans on stocks	3,030 00	
			13,061 66
	E.—Cash.		
32. (*b*)	In bank		21,333 73
	Total assets		$309,110 28
	II.—Assets not owned Beneficially by Corporation, but for which the Corporation is Accountable.		

BALANCE SHEET.—Continued.

	A.—As Guarantor.		
	(*a*) Mortgage securities:		
43.	(i) Principal	$18,050 00	
44.	(ii) Interest due and accrued	334 38	
	(*b*) Other securities:		
	(i) Cash in bank	518 98	
	B.—As Trustee, Representative, Guardian or Agent (without guarantee).		
52.	(*d*) Value of trusts estates under administration	81,441 79	
	Total of assets II		$100,345 15
	Gross total of assets I and II		$409,455 43

CASH ACCOUNT.

Receipts for the year ending 31st December, 1909.

	I.—Received by the Corporation for its Own Use.	
	A.—Balance from 31st December, 1908.	
	(*b*) Cash (not already shown under (1)):	
3.	(ii) In bank	$5,462 74
	C.—Receipts on account of Investments, Loans or Debts.	
	(a) On mortgages of realty:	
10.	(i) Principal	74,141 69
11.	(ii) Interest	15,971 27
	(*b*) On other securities:	
12.	(i) Principal	13,767 51
13.	(ii) Interest or dividends	1,679 86
	D.—Receipts from Real Estate Owned Beneficially by Corporation.	
17.	(*b*) Rents	271 07
	E.—Miscellaneous.	
18.	(*a*) Commission brokerage (or remuneration as Corporate Agent, Trustee, etc.)	337 22
	Total	$111,031 36
	II.—Received as Corporate Trustee, Representative, Guardian or Agent in Trust.	
	A.—Balance from 31st December, 1908.	
	(*b*) Cash:	
	(ii) In bank	2,004 98

CASH ACCOUNT.—Continued.

Receipts for the year ending 31st December, 1909.

B.—Receipts on account of Investments, etc.

34.	(*a*) Mortgages: Principal, $1,674.75; interest, $961.54	$2,636 29

D.—Receipts from other sources.

39.	(*a*) Guaranteed investments	1,435 48
40.	(*d*) Interest, extra from banks, etc.	8 90
41.	(*c*) On account of estates and trusts	23,574 89
	Total	$29,660 54

CASH ACCOUNT.

Expenditure for the year ending 31st December, 1909.

I.—Expended on Corporation Account.

A.—Sums loaned or Invested on Capital Account.

		(Total Col. 4.)
1.	(*a*) Loaned on mortgages of realty	$63,179 10
	(*b*) Loaned or invested in other securities:	
2.	(i) Bought municipal debentures	2,000 00
6.	(*c*) Real estate purchased for office premises	13,700 00
7.	(*e*) Insurance on property owned	28 95

B.—Expended on Stock Account.

8.	Dividend paid on permanent stock	10,123 57

D.—Management Expenses.

26.	(*b*) Commission or brokerage on loans	550 00
28.	(*d*) Stationery, postage, printing and advertising	263 41
29.	(*e*) Law costs and solicitor's costs	15 60
32.	(*h*) Registration and Government fees	437 00

F.—Balance.

37.	(*a*) Cash in bank	21,333 73
	Total	$111,631 36

II.—Expended on Trust or Agency Account.

A.—Loaned or Invested on Capital Account.

42.	(*a*) Loaned on mortgages of realty	$2,602 20
	(*b*) Loaned or invested on or in other securities:	
44.	(ii) Paid on guaranteed investments: Principal	635 48
45.	(iii) Paid on guaranteed investments: Interest	817 73

B.—Other Expenditures.

50	(*a*) Remuneration paid for management of estate trust or agency	337 22
	Invested for estates and paid out for various purposes	18,107 62

C.—Balances.

	Cash in banks and loan Company	7,160 29
	Total	$29,660 54

MISCELLANEOUS STATEMENT FOR THE YEAR ENDING 31ST DECEMBER, 1909.

1. Amount of debentures maturing in 1910: Issued in Canada. None. Issued elsewhere. None.
2. Amount of other existing obligations which will mature in 1910. None.
3. Amount of securities held by the Corporation which will mature and become payable to the Corporation in 1910, $95,214.00.
4. Average rate of interest per annum paid by the Corporation during 1909: On deposits, none; On debentures, none; On debenture stock none.
5. Average rate of interest per annum received by the Corporation during 1909:
   (*a*) On mortgages of realty; (*b*) on other securities.
   (i) Owned beneficially by the Corporation: (*a*) 5.83%; (*b*) 5.93%.
   (ii) Not owned beneficially: (*a*) 6.04%; (*b*) none.
6. Of the mortgages owned beneficially by the Corporation, $256,371.10 is on realty situate in Ontario, and none on realty situate elsewhere.
7. Of the mortgages not owned beneficially by the Corporation, $18,050 is on realty situate in Ontario, and none on realty situate elsewhere.
8. Loans written off or transferred to real estate account during 1909, viz.:
   (i) Funds or securities owned beneficially. None.
   (ii) Not so owned. None.
9. Number and aggregate amount of mortgages upon which compulsory proceedings have been taken by the Corporation in 1909, viz.:
   (i) Owned beneficially. None.
   (ii) Not so owned. None.
10. Aggregate market value of land mortgaged to the Corporation:
   (i) Mortgages owned beneficially, $597,554.00.
   (ii) Not so owned, $46,020.00.
11. How often are the securities held by the Corporation valued? Yearly.
12. (*a*) Specifiy the officers of the Corporation who are under bond and for what amount respectively: Managed by officers of The Royal Loan and Savings Company, who are bonded by Guarantee Company.
   (*b*) Are the said bonds executed by private sureties or by Guarantee Companies? Guarantee Companies.
13. Date when the accounts of the Corporation were last audited? 31st December, 1908, to 31st December, 1909.
14. Names and addresses of the auditors respectively for 1909 and for 1910 (if appointed):
   For 1909: C. J. Parker, C.A.; F. W. Frank, Brantford, Ont.
   For 1910: C. J. Parker, C.A.; F. W. Frank, Brantford, Ont.
15. What were the dividend days of the Corporation in 1909, and what rate or rates of dividend were paid on those days respectively? 3rd January, 1909, 2½%; 2nd July, 1909, 2½%.
16. What is the date appointed for the Annual Meeting? 2nd Wednesday in February. Date of last Annual Meeting? 9th February, 1910.
17. Special General Meetings held in 1909: Dates, none.

THE CANADA TRUST COMPANY.

Incorporated on the 23rd July, 1894, by special Act of the Dominion of Canada, 57-8 Vict. (1894) Chap. 115, under the name of The General Trusts Corporation of Canada.

By a subsequent special Act, 62-3 Vict., Chap. 111 (D.) passed on the 11th August, 1899, the corporate name was changed to The Canada Trust Company, and certain other amendments were made in the incorporating Act.

The powers of the Company are defined by sections 3 of the incorporating Act, which powers are (section 4) to be deemed subject to the laws of the Province.

Annual Statement

Of the condition and affairs of The Canada Trust Company, of London, Ontario, at the 31st December, 1909, and for the year ending on that day, made to the Registrar of Loan Corporations for the Province of Ontario, pursuant to the laws of the said Province.

The head office of the Corporation is at No. 442 Richmond Street, in the City of London, in the Province of Ontario.

The Board is constituted of thirteen directors holding office for one year.

The directors and chief executive officers of the Corporation at the 31st December, 1909, were as follows, together with their respective terms of office.

Thomas G. Meredith, K.C., Pres., London, Ont.;	February, 1909;	February, 1910.
Col. Wm. M. Gartshore, Vice-Pres., London, Ont.;	"	"
Verschoyle C. Cronyn, Director, London, Ont.;	"	"
Walter Bell, Director, London, Ont.;	"	"
F. E. Leonard, Director, London, Ont.;	"	"
J. B. McKillop, Director, London, Ont.;	"	"
Prof. Wm. Saunders, Director, Ottawa;	"	"
Dr. F. R. Eccles, Director, London;	"	"
A. T. McMahen, Director, London;	"	"
H. S. Blackburn, Director, London;	"	"
Geo. A. Somerville, Director, Toronto, Ont.;	"	"
H. E. Gates, Director, London, Ont.;	March, 1909;	"
Hume Cronyn, Managing-Director, Secretary, London.		

A.—Permanent capital stock: Total amount authorized, $200,000; total amount subscribed, $200,000, as more particularly set out in Schedule A hereto.

Schedule A.

Class 2.—Fixed and permanent Capital Stock created by virtue of Joint Stock Companies Acts or Private Acts.

Description.	No. of shares.	Par value of shares.	Total amount held.	Total amount paid thereon.	Total remaining unpaid.
		$	$	$	$
Fully called	2,000	100	200,000	200,000	....

LIST OF SHAREHOLDERS AS AT 31st DECEMBER, 1909.

(Not printed.)

BALANCE SHEET AS AT 31ST DECEMBER, 1909.

Dr. Capital and Liabilities.

Capital (Liabilities to Stockholders or Shareholders).

A.—Permanent Capital Stock or Shares.

1. (*a*)	Ordinary joint stock capital fully called; total called, $200,000; total paid thereon	$200,000 00	
4. (*d*)	Dividends declared in respect of (1) but not yet paid	5,000 00	
5. (*e*)	Unappropriated profits in respect of (1)	1,926 04	
6. (*f*)	Reserve fund in respect of (1)	75,000 00	
			$281,926 04

Liabilities to the Public. None.

	Total actual liabilities	$281,926 04

Contingent Liabilities.

48.	Money for which the Corporation is contingently liable, viz.:		
49. (*a*)	Principal guaranteed	$380,963 68	
50. (*b*)	Interest guaranteed	7,135 49	
51. (*c*)	Trust funds invested but not guaranteed:		
52.	(1) Principal	751,652 89	
53.	(2) Interest	21,620 84	
54. (*d*)	Trust funds uninvested not bearing interest and not guaranteed, nil.		
55. (*e*)	Unrealized assets of estates, estimated	321,995 00	
	Total contingent liabilities		1,483,367 90
	Gross total liabilities, actual and contingent		$1,765,293 94

Cr Assets.

I.—Assets of which the Corporation is the Beneficial Owner.

B.—Debts secured by Mortgages of Land.

9. (*a*)	Debts (other than item 10) secured by mortgages of land, less retained to pay prior mortgages, $1,574.30	$243,799 70

C.—Debts not above enumerated for which the Corporation holds securities as follows:

14. (*b*)	Municipal bonds or debentures owned by company	$17,404 00	
15. (*c*)	Public school debentures owned by company	1,769 00	
22. (*j*)	Debts secured by loan corporations' permanent stock	6,966 00	
23. (*k*)	Debts secured by stock of other corporations	1,130 00	
			27,269 00

E.—Cash.

32. (*b*)	In banks in Canada, London, Ont.	10,857 34
	Total assets owned beneficially by Corporation	$281,926 04

II.—Assets not owned Beneficially by Corporation, but for which the Corporation is Accountable.

BALANCE SHEET.—Continued.

A.—As Guarantor.

	(a) Mortgage securities:		
42.	(i) Principal	$306,939 67	
44.	(ii) Interest	10,072 33	
	(b) Other securities:		
45.	(i) Principal	67,959 35	
46.	(ii) Interest due and accrued	212 65	
	(iii) Cash in bank	2,915 17	
			$388,099 17

B.—As Trustee, Representative, Guardian or Agent (without guarantee).

	(a) Mortgage securities:		
47.	(i) Principal	$398,415 36	
48.	(ii) Interest due and accrued	10,721 64	
	(b) Other securities:		
49.	(i) Principal	337,072 87	
50.	(ii) Interest due and accrued	8,936 13	
51.	(c) Unrealized assets of estates, estimated	321,995 00	
52.	(d) Trust funds deposited in banks bearing interest but not guaranteed	18,127 73	
			1,095,268 73
	Total Assets II		$1,483,367 90
	Grand total of Assets I and II		$1,765,293 94

CASH ACCOUNT.

Receipts for the year ending 31st December, 1909.

I.—Received by the Corporation for its Own Use.

A.—Balance from 31st December, 1908.

	(b) Cash (not already shown under (1)):	
3.	(ii) In bank	$8,369 81

C.—Receipts on account of Investments, Loans or Debts.

	(a) On mortgages of realty:		
10.	(i) Principal	$58,403 45	
11.	(ii) Interest	12,773 09	
	(b) On other securities:		
12.	(i) Principal	8,172 51	
13.	(ii) Interest or dividends	1,546 52	
			80,895 57

E.—Miscellaneous.

18.	(a) Commission, brokerage (or remuneration as corporate agent, trustee, etc.)	$7,368 19	7,368 19

CASH ACCOUNT.—Continued.

Receipts for the year ending 31st December, 1909.

	G.—Receipts from other sources.		
30. (*a*)	Bank interest	$666 74	
(*b*)	Safety deposit box rentals	121 25	
			$787 99
	Total		$97,421 56
	II.—Received as Corporate Trustee, Representative, Guardian or Agent in Trust.		
	A.—Balance from 31st December, 1908.		
33. (ii)	In bank	$80,718 26	$80,718 26
	B.—Receipts on Account of Investments, etc.		
34. (*a*)	Mortgages: Principal, $81,658.76; interest, $31,527.93	113,186 69	
35. (*b*)	On other securities: Principal, $64,368.20; interest, $26,400.48	90,768 68	
			203,955 37
	C.—Receipts from Real Estate.		
38. (*b*)	Rents	$25,887 69	25,887 69
	D.—Receipts from other sources.		
39.	Estates moneys received for investments, etc.	423,620 14	423,620 14
	Total		$734,181 46

CASH ACCOUNT.

Expenditure for the year ending 31st December, 1909.

	I.—Expended on Corporation Account.		
	A.—Sums Loaned or Invested on Capital Account.	(Col. 1.)	
1. (*a*)	Loaned on mortgages of realty, including assumed mortgages, $2,705.80	$70,745 34	
(*b*)	Loaned on other securities:		
2.	(i) Loans on stock, etc.	42 25	
			$70,787 59
	B.—Expended on Stock Account.		
8.	Dividends on permanent stock	$10,000 00	10,000 00
	D.—Management Expenses.		
25. (*a*)	Salaries, wages and fees	3,520 00	
26. (*b*)	Commission or brokerage	470 30	
28. (*d*)	Stationery, postage, printing and advertising	1,231 55	
29. (*e*)	Law costs	109 78	
32. (*h*)	Registration fees	445 00	
			5,776 63

CASH ACCOUNT.—Continued.

Expenditure for the year ending 31st December, 1909.

	F.—Balances.		
37. (*a*)	Cash in banks in Canada		$10,857 34
	Totals		$97,421 56
	II.—Expended on Trust or Agency Account.		
	A.—Loaned or Invested on Capital Account.		
42. (*a*)	Loaned on mortgages of realty	$258,645 94	
(*b*)	Loaned or invested on or in other securities:		
43.	(i) Stocks of other companies and bonds	169,473 08	
			$428,119 02
	B.—Other Expenditure.		
53. (*d*)	Sundry returns, payments and disbursements	$285,019 54	285,019 54
	C.—Balance.		
54. (*b*)	Cash in banks in Canada		21,042 90
	Total		$734,181 46

MISCELLANEOUS STATEMENT FOR THE YEAR ENDING 31ST DECEMBER, 1909.

1. Amount of debentures maturing in 1910: Issued in Canada. No debentures issued. Issued elsewhere. No debentures issued.
2. Amount of other existing obligations which will mature in 1910, $150,491.00.
3. Amount of securities held by the Corporation which will mature and become payable to the Corporation in 1910, $21,118.77.
4. Average rate of interest per annum paid by the Corporation during 1909: On deposits, none; on debentures, none; on debenture stock, none.
5. Average rate of interest per annum received by the Corporation during 1909:
   (*a*) On mortgages of realty; (*b*) on other securities.
   (i) Owned beneficially by the Corporation: (*a*) 5.511%; (*b*) 5.282%.
   (ii) Not owned beneficially: (*a*) 5.562%, (*b*) 8.236% on par values.
6. Of the mortgages owned beneficially by the Corporation, $245,374.00 is on realty situate in Ontario, and none on realty situate elsewhere.
7. Of the mortgages not owned beneficially by the Corporation, $692,084.00 is on realty situate in Ontario, and $34,179.00 is on realty situate elsewhere.
8. Loans written off or transferred to real estate account during 1909, viz.:
   (i) Funds or securities owned beneficially, none.
   (ii) Not so owned, none.
9. Number and aggregate amount of mortgages upon which compulsory proceedings have been taken by the Corporation in 1909, viz.:
   (i) Owned beneficially, none.
   (ii) Not so owned, none.
10. Aggregate market value of land mortgaged to the Corporation:
   (i) Mortgages owned beneficially, $564,583.00.
   (ii) Not so owned, $1,948,227.00.
11. How often are the securities held by the Corporation valued? Annually.

12. (*a*) Specify the officers of the Corporation who are under bond and for what amount respectively. Managing director, $10,000, and other officers, $75,000—$85,000 in all.

    (*b*) Are the said bonds executed by private sureties or by Guarantee Companies? Guarantee Company.

13. Date when the accounts of the Corporation were last audited? As at 31st December, 1909.

14. Names and addresses of the auditors respectively for 1909 and for 1910 (if appointed):
    For 1909: M. H. Rowland and J. F. Keen.
    For 1910: M. H. Rowland and J. F. Keen.

15. What were the dividend days of the Corporation in 1909, and what rate or rates of dividend were paid on those days respectively? 2nd January, 1909, 2½%; and 2nd July, 1909, 2½%.

16. What is the date appointed for the Annual Meeting? February, 1910. Date of last Annual Meeting? 12th February, 1909.

17. Special General Meetings held in 1909: Dates. None.

THE IMPERIAL TRUSTS COMPANY OF CANADA.

Head Office, Toronto, Ontario.

Incorporated on the 23rd day of June, 1887, by Special Act of the Dominion of Canada, 50-51 Vic. c. 115 (D.), which in 1890 was amended by 53 Vic. c. 101 (D.).

Annual Statement

Of the condition and affairs of the Imperial Trusts Company of Canada, at the 31st December, 1909, and for the year ending on that day, made to the Registrar of Loan Corporations for the Province of Ontario, pursuant to the laws of the said Province.

The head office of the Corporation is at No. 37 Richmond Street West, in the City of Toronto, in the Province of Ontario.

The board is constituted of eight directors holding office for one year.

The directors and chief executive officers of the Corporation at the 31st December, 1909, were as follows, together with their respective terms of office:

James H. Mitchell, President, Toronto;	9th February, 1909;	8th February, 1910.
A. J. Jackson, Vice-President, Toronto;	"	"
J. W. Seymour Corley, K.C., Director, Toronto;	"	"
W. A. Mitchell, Director, Toronto;	"	"
A. C. McMaster, Director, Toronto;	"	"
E. W. Day, Director, Days Land, Alta.;	"	"
W. H. Pearson, Jr., Director, Toronto;	"	"
E. J. B. Duncan, Director, Toronto;	23rd July, 1909;	"
C. E. Corbold, Secretary, Toronto.		

A.—Permanent capital stock: Total amount authorized, $500,000; total amount subscribed, $400,000, as more particularly set out in Schedule A hereto.

Schedule A.

Class 2.—Fixed and Permanent Capital Stock created by virtue of Joint Stock Companies Acts or Private Acts.

Last call made date 30th June, 1904. Rate per cent. 15 per cent. on 302 shares; gross amount, $4,530.

Description.	No. of shares.	Par value of shares.	Total amount held.	Total amount paid thereon.	Total remaining unpaid.
		$	$	$	$
2. 25 per cent. called	4,000	100	400,000	*99,932 92	117,08

LIST OF SHAREHOLDERS AS AT 31st DECEMBER, 1909.

(Not printed.)

*Includes $50 paid in advance of call.

BALANCE SHEET AS AT 31st DECEMBER, 1909.

Dr. Capital and Liabilities.

	Capital (Liabilities to Stockholders or Shareholders).		
	A.—Permanent Capital Stock or Shares.		
2. (*b*)	Ordinary joint stock capital 25 per cent. called: Total called, $100,000; total paid thereon.....	$99,932 92	
4. (*d*)	Dividends declared in respect of (2)	5,995 98	
5. (*e*)	Unappropriated profits in respect of (2)	7,694 46	
6. (*f*)	Reserve fund in respect of (2)	20,000 00	
			$133,623 36
	Liabilities to the Public.		
39.	Due on loans in process of completion or to pay assumed mortgages	$6,283 28	
40.	Other liabilities to public, viz.:		
41. (*a*)	For loans on securities	20,000 00	
43. (*c*)	Sundry accounts payable	598 10	
			26,881 38
	Total actual liabilities		$160,504 74
	Contingent Liabilities.		
48.	Money for which the Corporation is contingently liable:		
49. (*a*)	Trust funds received for investment including interest to 31st December, 1909	$384,831 90	
52.	(i) Estimated value of estates assets, mortgages held in trust, etc., in hands of Company	1,144,084 91	
	Total contingent liabilities		1,528,916 81
	Gross total liabilities, actual and contingent..		$1,689,421 55

Cr. Assets.

	I.—Assets of which the Corporation is the Beneficial Owner.		
	A.—Immovable Property Owned Beneficially by the Corporation.		
1. (*a*)	Office premises situate as follows:		
3.	(ii) At 15 Richmond Street West, Toronto, held in leasehold....		$67,851 93
	C.—Debts not above enumerated for which the Corporation holds securities as follows:		
22. (*j*)	Debts secured by shares of other Corporations.....	$40,000 00	
26. (*n*)	Interest due or accrued	1,209 86	
			41,209 86
	D.—Unsecured Debts.		
27. (*a*)	Sundry accounts receivable	$793 47	
28. (*b*)	Accrued dividends	925 00	
			1,718 47
	E.—Cash.		
31. (*a*)	On hand and due by trust ledger	$22,215 12	
32. (*b*)	In banks	80 96	
			22,296 08

BALANCE SHEET.—Continued.

F.—Assets not hereinbefore mentioned.

37.	(*a*) Office furniture	$2,266 40	
38.	(*b*) Port Hood Coal Company bonds	1 00	
39.	(*c*) Port Hood Coal Company stock	1 00	
40.	(*d*) Colonial Investment and Loan Company's stock	25,160 00	
			$27,428 40
	Total assets owned beneficially by Corporation		$160,504 74
	Note.—Assets reported in 1908, but written off in 1909 (not extended)	$3,999 00	

II.—Assets not owned beneficially by the Corporation but for which the Corporation is accountable.

A.—As Guarantor.

	(*a*) Mortgage securities:		
43.	(i) Principal	$9,038 20	
	(ii) Interest	86 63	
	(*b*) Other securities:		
45.	Call and time loans: Principal $252,105.60; interest due and accrued, $2,914.79	255,020 39	
	(i) Principal bonds and stocks of other Corporations	109,558 80	
46.	(ii) Interest due and accrued	3,484 00	
			377,188 02

B.—As Trustee, Representative, Guardian or Agent (without guarantee).

49.	(i) Accounts receivable	$112 16	
52.	(*d*) Uninvested trust funds: Cash in hand, $2,051.45; cash in banks, $5,480.27	7,531 72	
			7,643 88
	Estimated values of trusts mortgages, mortgages held in trust, stocks, bonds, etc., in hands of the Company as executors, agents, trustees, etc.	$1,144,084 91	1,144,084 91
	Total assets II		$1,528,916 81
	Gross total assets I and II		$1,689,421 55

CASH ACCOUNT.

Receipts for the year ending 31st December, 1909.

I.—Received by the Corporation for its Own Use.

A.—Balances from 31st December, 1908.

	(Col. 1.)	(Col. 3.)	(Col. 4.)
(*b*) Cash:			
(i) On hand (ii) In bank	.....	.....	$658 30

B.—Sums received wholly or partly on Capitial Stock.

4.	(*a*) Calls on joint stock permanent capital	$257 58	257 58

C.—Receipts on account of Investments, Loans or Debts.

CASH ACCOUNT.—Continued.

Receipts for the year ending 31st December, 1909.

(*b*) On other securities:			
12. (i) Principal	.....	.....	$249,100 81
13. (ii) Interest or dividends	$5,944 13	.....	5,944 13
E.—Miscellaneous.			
18. Commission, brokerage (or Remuneration as Corporation Agent, Trustee, etc.)	37,574 68	.....	37,574 68
Totals	$43,518 81	.....	$293,535 50
II.—Received as Corporate Trustee, Representative, Guardian or Agent in Trust			
A.—Balance from 31st December, 1908.			
31. (*b*) Cash: (i) On hand			$5,261 04
33. (ii) In bank			4,361 86
B.—Received on Account of Investments, Loans or Debts.			
34. (*a*) On mortgages: Principal, $9,981.80; interest, $756.57	$756 57	.....	10,738 37
35. (*b*) On other securities: Principal, $53,094.86; interest and dividends, $12,328.79	12,328 79	.....	65,423 65
D.—Receipts from other sources, viz.:			
39. (*a*) Sundry receipts, realizations, etc. (including guaranteed funds)	.....	.....	1,631,408 96
Total	.....	.....	$1,717,193 88

CASH ACCOUNT.

Expenditure for the year ending 31st December, 1909.

I.—Expended on Corporation Account.		
A.—Sums Loaned or Invested on Capital Account.	(Col. 1.)	(Col. 4.)
(*b*) Loaned or invested on other securities	.....	$193,156 89
7. (*d*) Incumbrances on realty paid off	.....	909 24
B.—Expended on Stock Account.		
8. Dividends paid on permanent stock	$2,920 53	2,920 53
C.—Borrowed Money or Interest thereon paid, viz.:		
22. (*e*) Loans on stocks repaid: Principal, $40,000; interest, $1,762.27	41,762 27	41,762 27
D.—Management Expenses (other than foregoing).		
25. (*a*) Salaries, wages and fees	10,742 79	
26. (*b*) Commission or brokerage	9,328 26	
28. (*d*) Stationery, postage, printing and advertising	1,649 16	
29. (*e*) Law costs	406 05	
30. (*f*) Fuel, rent, taxes (other than 7 and 32), and rates	3,470 21	
31. (*g*) Travelling expenses	254 18	
32. (*h*) Registration fees and Government tax	305 00	
33. (*i*) Other management expenditure	959 07	
		27,114 72

CASH ACCOUNT.—Continued.

Expenditure for the year ending 31st December,1909.

	E.—Other Expenditure, viz.:		
35.	(*b*) Richmond Street property, Head Office building		26,302 28
36.	(*c*) Office furniture		1,266 40
	F.—Balances.		
	Cash on hand and in bank		103 17
	Totals		$293,535 50
	II.—Expended on Trust or Agency Account.		
	A.—Sums loaned or Invested on Capital Account.		
42.	(*a*) Loaned on mortgages of realty		$800 00
	(*b*) Loaned or invested on, or in other securities, viz.:		
43.	(i) Call Loans, Stocks and Bonds, etc.		227,776 93
	B.—Other Expenditures.		
50.	(*a*) Sundry payments and disbursements, including guarantee fund	$2,163 89	1,481,085 23
	C.—Balances.		
54.	(*b*) Cash on hand and in banks		7,531 72
	Total		$1,717,193 88

MISCELLANEOUS STATEMENT FOR THE YEAR ENDING 31ST DECEMBER, 1909.

1. Amount of debentures maturing in 1910: Issued in Canada, none; issued elsewhere, none.
2. Amount of other existing obligations which will mature in 1910. None.
3. Amount of securities held by the Corporation which will mature and become payable to the Corporation in 1910, $38,480.00.
4. Average rate of interest per annum paid by the Corporation during 1909: On deposits 4 1-16%; on debentures, none; on debenture stock, none.
5. Average rate of interest per annum received by the Corporation during 1909:
   (*a*) On mortgages of realty; (*b*) on other securities.
   (i) Owned beneficially by the Corporation: (*a*) nil; (*b*) 7%.
   (ii) Not owned beneficially: (*a*) 6½%; (*b*) 6¼%.
6. Of the mortgages owned beneficially by the Corporation nil on realty situate in Ontario, and nil on realty situate elsewhere.
7. Of the mortgages not owned beneficially by the Corporation, $7,710.11 is on realty situate in Ontario, and $1,328.09 is on realty situate elsewhere.
8. Loans written off or transferred to real estate account during 1909, viz.:
   (i) Funds or securities owned beneficially, nil.
   (ii) Not so owned, nil.
9. Number and aggregate amount of mortgages upon which compulsory proceedings have been taken by the Corporation in 1909, viz.:
   (i) Owned beneficially, nil.
   (ii) Not so owned, nil.

10. Aggregate market value of land mortgaged to the Corporation:
    (i) Mortgages owned beneficially, nil.
    (ii) Not so owned, $45,200.

11. How often are the securities held by the Corporation valued? Yearly.

12. (*a*) Specify the officers of the Corporation who are under bond and for what amount respectively: Secretary, $20,000; Accountant, $15,000; Clerks (2), $10,000; Junior, $2,000; Stenographer, $2,000.
    (*b*) Are the said bonds executed by private sureties or by Guarantee Companies? Guarantee Companies.

13. Date when the accounts of the Corporation were last audited? 31st December, 1909.

14. Names and addresses of the auditors respectively for 1909 and for 1910 (if appointed):
    For 1909: Clarkson and Cross.
    For 1910: Clarkson and Cross.

15. What were the dividend days of the Corporation in 1909, and what rate or rates of dividend were paid on those days respectively? 2nd January, 1909, 3%.

16. What is the date appointed for the Annual Meeting? 8th February, 1910. Date of last Annual Meeting? 9th February, 1909.

17. Special General Meetings held in 1909: Dates, none.

THE LONDON AND WESTERN TRUSTS COMPANY, LIMITED.

Head Office, London, Ontario.

Incorporated on the 17th September, 1896, by Letters Patent of Ontario, issued under the Ontario Joint Stock Companies' Letters Patent Act, R.S.O., 1887, chapter 157. See also R.S.O., 1897, chapters 205-206.

Annual Statement

Of the condition and affairs of the London and Western Trusts Company, Limited, of London, Ontario, at the 31st December, 1909, and for the year ending on that day, made to the Registrar of Loan Corporations for the Province of Ontario, pursuant to the laws of the said Province.

The head office of the Corporation is at No. 382 Richmond Street, in the City of London, in the Province of Ontario.

The Board is constituted of twenty-five directors, holding office for one year.

The directors and chief executive officers of the Corporation at the 31st December, 1909, were as follows, together with their respective terms of office:

G. C. Gibbons, K.C., President, London, Ont.;	18th Feb., 1909;	17th Feb., 1910.
John Labatt, Vice-President, London, Ont.;	"	"
J. L. Englehart, Vice-President, Petrolea, Ont.;	"	"
John McClary, Director, London, Ont.;	"	"
Geo. Robinson, Director, London, Ont.;	"	"
T. H. Smallman, Director, London, Ont.;	"	"
E. Meredith, K.C., Director, London, Ont.;	"	"
M. D. Fraser, K.C., Director, London, Ont.;	"	"
G. B. Harris, Director, London, Ont.;	"	"
R. W. Puddicombe, Director, London, Ont.;	"	"
W. H. Bowlby, K.C., Director, Berlin, Ont.;	"	"
Hon. C. S. Hyman, Director, London;	"	"
M. Masuret, Director, London, Ont.;	"	"
Col. T. R. Atkinson, Director, Simcoe, Ont.;	"	"
D. Milne, Director, Sarnia, Ont.;	"	"
John Curry, Director, Windsor, Ont.;	"	"
Major Thomas Beattie, M.P., Director, London, Ont.;	"	"
J. C. Duffield, Director, London, Ont.;	"	"
William Ball, Director, Chatham, Ont.;	"	"
G. G. McPherson, K.C., Director, Stratford, Ont.;	"	"
W. J. Reid, Director, London, Ont.;	"	"
A. M. Smart, Director, London, Ont.;	"	"
John S. Moore, Manager, London, Ont.		

A.—Permanent capital stock: Total amount authorized, $500,000; total amount subscribed, $500,000, as more particularly set out in Schedule A hereto.

Schedule A.

Class 2.—Fixed and Permanent capital stock created by virtue of Joint Stock Companies' Acts or Private Acts.

Last call made:—Date, 1908; rate, 20 per cent.; gross amount, $100,000; amount paid thereon, $100,000.

Description.	No. of shares.	Par value of shares.	Total amount held.	Total amount paid thereon.	Total remaining unpaid on calls.
		$	$	$	$
2. 40 per cent. called	5,000	100	500,000	200,000	.....

LIST OF SHAREHOLDERS AS AT 31st DECEMBER, 1909.

(Not printed.)

BALANCE SHEET AS AT 31st DECEMBER, 1909.

Dr. Capital and Liabilities.

Capital (Liabilities to Stockholders or Shareholders).

A.—Permanent Capital Stock or Shares.

2. (*b*)	Ordinary joint stock capital 40 per cent. called, $200,000; total paid thereon	$200,000 00	
4. (*d*)	Dividends declared in respect of (2) but not yet paid.	6,000 00	
5. (*e*)	Unappropriated profits in respect of (2)	6,589 47	
6. (*f*)	Reserve fund in respect of (2)	50,000 00	
			$262,589 47

Liabilities to the Public.—None.

	Total actual liabilities	$262,589 47

Contingent Liabilities.

44.	Claims against Corporation not acknowledged as debts:		
45.	(a) Original assets of estates (estimated value)	$2,036,689 38	
48.	Money for which the Corporation is contingently liable, viz.:		
49.	(*a*) Principal guaranteed	87,353 69	
50.	(*b*) Interest guaranteed	1,000 28	
51.	(*c*) Trust funds invested, but not guaranteed:		
52.	(i) Principal	1,160,738 98	
53.	(ii) Interest	28,554 17	
54.	(*d*) Trust funds uninvested, bearing interest and not guaranteed	42,657 56	
	Total contingent liabilities		3,356,994 06
	Gross total liabilities, actual and contingent		$3,619,583 53

Cr. Assets.

I.—Assets of which the Corporation is the Beneficial Owner.

1. (*a*)	Office premises situate as follows:		
	(i) At London, held in freehold	$22,000 00	
7. (*d*)	Office fittings	5,000 00	
			$27,000 00

B.—Debts secured by Mortgages of Land.

9. (*a*)	Debts secured by mortgages of land	$164,076 37	
11. (*c*)	Interest due or accrued on item (9) and not included therein	4,595 87	
			168,672 24

C.—Debts not above enumerated for which the Corporation holds securities as follows:

14. (*b*)	Debts secured by Municipal bonds or debentures	$11,055 79
22. (*j*)	Debts secured by legacies and life insurance policies	21,173 99
23. (*k*)	Debts secured by other Company's stocks	28,445 88

BALANCE SHEET.—Continued.

26. (*n*) Interest due and accrued on items 14, 22, 23, and not included therein	$2,436 79		$63,112 45

E.—Cash.

32. (*b*) In bank	$3,804 78		3,804 78
Total assets owned beneficially by Corporation			$262,589 47

II.—Assets not owned Beneficially by Corporation, but for which the Corporation is Accountable.

A.—As Guarantor.

(*a*) Mortgage securities:

43. (i) Principal	$89,789 20		
44. (ii) Interest due and accrued	1,991 50		

B.—As Trustee, Representative, Guardian or Agent (without guarantee).

(*a*) Mortgage securities:

47 (i) Principal	1,123,191 66		
48. (ii) Interest due or accrued	27,197 98		

(*b*) Other securities:

49. (i) Principal	35,111 81		
50. (ii) Interest due and accrued	364 97		
51. (*c*) Original assets of estates (estimated value)	2,036,689 38		
52. (*d*) Uninvested trust funds	42,657 56		
Total of assets II.			$3,356,994 06
Gross total assets I. and II.			$3,619,583 53

CASH ACCOUNT.

Receipts for the year ending 31st December, 1909.

I.—Received by the Corporation for its Own Use.

A.—Balance from 31st December, 1908.

	(Col. 1.)	(Col. 3.)	(Total Col. 4.)
3. (ii) Cash in bank	.....	.....	$16,031 77

C.—Receipts on account of Investments, Loans or Debts.

(*a*) On Mortgages of realty:

10 (i) Principal	.....	.....	45,146 26
11. (ii) Interest	$11,002 54	.....	11,002 54

(*b*) On other securities:

12. (i) Principal	.....	.....	13,773 18
13. (ii) Interest	2,081 62	.....	2,081 62

CASH ACCOUNT.—Continued.

Receipts for the year ending 31st December, 1909.

		(Col. 1.)	(Col. 3.)	(Total Col. 4.)
	D.—Receipts from Real Estate owned Beneficially by Corporation.			
17. (*b*)	Rents office building	$720 43	.....	$720 43
	E.—Miscellaneous.			
18. (*a*)	Commission, brokerage (or remuneration as corporate agent, trustee, etc.)	14,298 43	.....	14,298 43
	G.—Receipts from other sources.			
30. (*a*)	Safe deposit rentals	480 00		
(*b*)	Unclaimed dividend	4 00	.....	484 00
	Total			$103,538 23
	II.—Received as Corporate Trustee, Representative, Guardian or Agent in Trust.			
	A.—Balances from 31st December, 1908.			
33. (ii)	In bank			$31,835 07
	B.—Received on account of Investments, Loans or Debts.			
34. (*a*)	On mortgages: Principal, $229,025.81; interest, $65,743.57			294,769 38
35. (*b*)	On other securities: Principal, $57,521.46; interest, $1,765.81			59,287 27
36. (*c*)	On unsecured debts: Principal, $374,042.96; interest, $59,207.11			433,250 07
	C.—Receipts from Real Estate.			
37. (*a*)	Sales (not included in foregoing items)			39,773 32
38. (*b*)	Rents			20,774 61
	D.—Receipts from other sources, viz.:			
39. (*a*)	Cash in banks			244,096 80
40. (*b*)	Sundry other receipts			238,626 22
	Total			$1,362,412 74

CASH ACCOUNT.

Expenditure for the year ending 31st December, 1909.

		(Col. 1.)	(Total Col. 4.)
	I.—Expended on Corporation Account.		
	A.—Loaned or Invested on Capital Account.		
1. (*a*)	Loaned on mortgages of realty	.....	$38,267 91
(*b*)	Loaned on other securities:		
2.	(i) Legacies and life insurance policies	.....	11,440 92
3.	(ii) Other Company stocks and debentures	.....	16,105 00
4.	(iii) Municipal debentures		11,257 42
6. (*c*)	Real estate, expended on repairs		170 15
	B.—Expended on Stock Account.		
8.	Dividends paid on permanent stock	$11,733 09	11,733 09

CASH ACCOUNT.—Continued.

Expenditure for the year ending 31st December,1909.

D.—Management Expenses.

		(Col. 1.)	Total (Col. 4.)
25.	(a) Salaries, wages and fees	$7,984 07	
26.	(b) Commission or brokerage	520 23	
28.	(d) Stationery, postage, printing and advertising	1,205 20	
29.	(e) Law costs	27 41	
30.	(f) Fuel, rent, taxes (other than in 7 and 32) and rates	128 97	
31.	(g) Travelling expenses	14 05	
32.	(h) Registration fees	200 00	
33.	(i) Other management expenditure	150 72	
			$10,230 65

E.—Other Expenditure, viz.:

34.	(a) Government and business tax	$469 46	469 46
35.	(b) Office equipment		58 85

F.—Balance.

37.	(b) Cash in bank, London, Ont.	3,804 78
	Total	$103,538 23

II.—Expended on Trust or Agency Account.

A.—Sums Loaned or Invested on Capital Account.

42.	(a) Loaned on mortgages of realty	$307,248 44
	(b) Loaned on other securities:	
43.	(i) Municipal debentures	11,106 36
44.	(ii) Life insurance policies	238 76
45.	(iii) Loan Company deposits	26,736 24
46.	(iv) Loan Company debentures	250 00
	(b) Incumbrances on realty paid off, viz.:	
48.	(i) Principal	11,925 04
49.	(ii) Interest	181 84

B.—Other Expenditures.

50.	(a) Commission or remuneration paid for management of estate, trust or agency	16,032 71
51.	(b) Rents, taxes and rates	5,401 47
52.	(c) Debts or obligations wholly or partly paid: Principal	204,780 12
53.	(d) Allowance and advances to beneficiaries of estates	319,103 46
	(e) Surrogate fees and succession duties	18,454 94
	(f) Sundry other disbursements	398,295 80

C.—Balance.

54.	(b) Cash in banks	42,657 56
	Total	$1,362,412 74

MISCELLANEOUS STATEMENT FOR THE YEAR ENDING 31ST DECEMBER, 1909.

1. Amount of debentures maturing in 1910: Issued in Canada, none; issued elsewhere, none.
2. Amount of other existing obligations which will mature in 1910: Guaranteed trust receipts, $26,491.25.
3. Amount of securities held by the Corporation which will mature and become payable to the Corporation in 1910, $206,456.61.

4. Average rate of interest per annum paid by the Corporation during 1909: On deposits, none; on debentures, none; on debenture stock, none.
5. Average rate of interest per annum received by the Corporation during 1909:
   (*a*) On mortgages of realty; (*b*) on other securities.
   (i) Owned beneficially by the Corporation: (*a*) 6.122%; (*b*) 5.703%.
   (ii) Not owned beneficially: (*a*) 5.404%; (*b*) 4.972%.
6. Of the mortgages owned beneficially by the Corporation, $164,076.37 is on realty situate in Ontario, and none on realty situate elsewhere.
7. Of the mortgages not owned beneficially by the Corporation, $1,212,980.86 is on realty situate in Ontario, and none on realty situate elsewhere.
8. Loans written off or transferred to real estate account during 1909, viz.:
   (i) Funds or securities owned beneficially. None.
   (ii) Not so owned. None.
9. Number and aggregate amount of mortgages upon which compulsory proceedings have been taken by the Corporation in 1909, viz.:
   (i) Owned beneficially. None.
   (ii) Not so owned. None.
10. Aggregate market value of land mortgaged to the Corporation:
   (i) Mortgages owned beneficially, $407,420.
   (ii) Not so owned, $3,178,500.43.
11. How often are the securities held by the Corporation valued? Annually.
12. (*a*) Specify the officers of the Corporation who are under bond and for what amount respectively: Manager, $10,000; four other officers, $5,000, $2,500, $2,500 and $2,000 respectively.
   (b) Are the said bonds executed by private sureties or by Guarantee Companies? Both.
13. Date when the accounts of the Corporation were last audited? 31st December, 1909.
14. Names and addresses of the auditors respectively for 1909 and for 1910 (if appointed):
   For 1909: Alfred A. Booker and Francis G. Jewell.
   For 1910: Alfred A. Booker and Francis G. Jewell.
15. What were the dividend days of the Corporation in 1909, and what rate or rates of dividend were paid on those days respectively? 2nd January and 2nd July, 6% per annum.
16. What is the date appointed for the Annual Meeting? Third Thursday in February? Date of last Annual Meeting? 17th February, 1910
17. Special General Meetings held in 1909: Dates, none.

THE NATIONAL TRUSTS COMPANY, LIMITED.

Head Office, Toronto.

Incorporated on the 12th day of August, 1898, by Letters Patent issued under the Ontario Companies' Act (R.S.O. 1887, c. 191), subject to the provisions of the Ontario Trust Companies' Act (R.S.O. 1897, c. 206). See the Loan Corporations Act (R.S.O. 1897, c. 205).

Annual Statement

Of the condition and affairs of the National Trusts Company, Limited, at the 31st December, 1909, and for the year ending on that day, made to the Registrar of Loan Corporations for the Province of Ontario, pursuant to the laws of the said Province.

The head office of the Corporation is at Nos. 18-22 King Street East, in the City of Toronto, in the Province of Ontario.

The Board is constituted of twenty-two directors holding office for one year.

* The directors and chief executive officers of the Corporation at 31st December, 1909, were as follows, together with their respective terms of office:

J. W. Flavelle, President, Toronto, Ont.;	27th January, 1909.
Z. A. Lash, K.C., Vice-President, Toronto, Ont.;	"
E. R. Wood, Vice-President, Toronto, Ont.;	"
W. T. White, Vice-President, Toronto, Ont.;	"
Hon. George A. Cox, Director, Toronto, Ont.;	"
Hon. Mr. Justice Britton, Director, Toronto, Ont.;	"
E. W. Cox, Director, Toronto, Ont.;	"
Elias Rogers, Director, Toronto, Ont.;	"
Robert Kilgour, Director, Toronto, Ont.;	"
H. H. Fudger, Director, Toronto, Ont.;	"
A. E. Kemp, Director, Toronto, Ont.;	"
Wm. MacKenzie, Director, Toronto, Ont.;	"
H. B. Walker, Director, Montreal, Que.;	"
Chester D. Massey, Director, Toronto, Ont.;	"
G. H. Watson, K.C., Director, Toronto, Ont.;	"
J. H. Plummer, Director, Toronto, Ont.;	"
James Crathern, Director, Montreal, Que.;	"
Cawthra Mulock, Director, Toronto, Ont.;	"
Alexander Laird, Director, Toronto, Ont.;	"
H. Markland Molson, Director, Montreal, Que.;	"
Alex. Bruce, K.C., Toronto, Ont.;	"
W. T. White, General Manager, Toronto, Ont.;	"
W. E. Rundle, Manager, Toronto, Ont.;	"
R. Home Smith, Assistant Manager, Toronto, Ont.;	"
J. C. Breckenridge, Secretary, Toronto, Ont.;	

A.—Permanent capital stock: Total amount authorized, $2,000,000; total amount subscribed, $1,000,000, as more particularly set out in Schedule A hereto.

Schedule A.

Class 2.—Fixed and Permanent Capital Stock created by virtue of Joint Stock Companies' Acts or Private Acts.

Description.	No. of shares.	Par value of shares.	Total amount held.	Total amount paid thereon.
		$	$	$
1. Fully called.....	10,000	100	1,000,000	1,000,000

*At annual meeting succeeding appointment. No permanent date fixed for annual meeting.

LIST OF SHAREHOLDERS AS AT 31ST DECEMBER, 1909.

(Not Printed).

BALANCE SHEET AS AT 31ST DECEMBER, 1909.

Dr. Capital and Liabilities.

Capital (Liabilities to Stockholders or Shareholders).			
A.—Permanent Capital Stock or Shares.			
1. (*a*) Ordinary joint stock capital fully called; total called, $1,000,000; total paid thereon		$1,000,000 00	
4. (*d*) Dividends declared in respect of (1), but not yet paid		20,000 00	
5. (*e*) Unappropriated profits on (1)		2,816 55	
6. (*f*) Reserve fund in respect of (1)		650,000 00	
			$1,672,816 55
Liabilities to the Public.			
39. Due on loans in process of completion or to pay assumed mortgages	$51,977 90		51,977 90
Total actual liabilities			$1,724,794 45
Contingent Liabilities.			
48. Money for which the Corporation is contingently liable, viz.:			
49. (*a*) Principal guaranteed, together with trust deposits		$5,537,326 13	
51. (*c*) Trust funds invested but not guaranteed		11,098,720 18	
54. (*d*) Trust funds uninvested not bearing interest and not guaranteed	4,579,620 39		
Total contingent liabilities			21,215,666 70
Gross total liabilities, actual and contingent			$22,940,461 15

Cr. Assets.

I.—Assets of which the Corporation is the Beneficial Owner.			
A.—Immovable Property Owned Beneficially by Corporation.			
1. (*a*) Office premises situate in Toronto, held in freehold		$144,068 80	
(ii) Office premises situate at Winnipeg, Edmonton and Saskatoon held in freehold		137,031 80	
(iii) Office premises situate at Montreal, held in freehold		104,085 24	
5. (*b*) Freehold land (including buildings) other than foregoing		55,611 85	
7. (*d*) Safe deposit vaults		50,000 00	
8. (*e*) Rents due and accrued *re* vaults		204 25	
			$491,001 94
B.—Debts secured by Mortgages of Land.			
9. (*a*) Debts (other than item 10) secured by mortgages of land		$348,063 27	
10. (*b*) Debts secured by mortgaged land held for sale		6,085 61	
11. (*c*) Interest due or acrued on item (9) and not included therein and including accrued interest on certain mortgages held for Guaranteed Trust Account	129,210 91		
			483,359 79
12. (*d*) Of the debts mentioned in item 9 and 10, the sum of $8,545.62, due by directors or officers of the Corporation. (Not extended), $8,545.62.			

C.—Debts not above enumerated for which the Corporation holds securities as follows:

22.	(*j*) Debts secured by call loans on stocks and bonds, etc.....		$124,039 83

E.—Cash.

31.	(*a*) On hand	$21,337 03	
32.	(*b*) In sundry banks	110,104 69	
			$131,441 72

F.—Assets not hereinbefore mentioned.

37.	(*a*) Stocks of other Corporations	$434,867 61	
38.	(*b*) Railway and other bonds	60,083 56	
			494,951 17
	Total assets owned beneficially by the Corporation		$1,724,794 45

II.—Assets not owned Beneficially by Corporation, but for which the Corporation is Accountable.

A.—As Guarantors.

	(*a*) Mortgage securities:		
43.	(i) Principal $4,297,623 00		
44.	(*i*) Interest due and accrued	2,159 83	
	(*b*) On other securities:		
45.	(i) Principal	1,083,120 34	
46.	(ii) Interest due and accrued	11,756 23	
	(iii) Cash on hand and in banks	142,666 73	
			5,537,326 13

B.—As Trustee, Representative, Guardian or Agent (without Guarantee).

	(*a*) Mortgage securities:		
47.	(i) Principal $2,994,048 25		
48.	(ii) Interest due	13,103 19	
	(*b*) On other securities:		
49.	(i) Principal	8,088,991 59	
50.	(ii) Interest due, rents, etc.	2,577 15	
52.	(*d*) Uninvested trust funds	4,579,620 39	
			15,678,340 57
	Total assets of II.....		$21,215,666 70
	Gross total assets I and II.....		$22,940,461 15

CASH ACCOUNT.

Receipts for the year ending 31st December, 1909.

I.—Received by the Corporation for its Own Use.

A.—Balance from 31st December, 1908.

		(Col. 1.)	Total (Col. 4.)
2.	(i) On hand	.....	$1,012 33
3.	(ii) In bank	.....	56,779 65

C.—Receipts on account of Investments, Loans or Debts.

	(*a*) On mortgages of realty:		
10.	(i) Principal	.....	184,063 51
11.	(ii) Interest	$23,751 77	.....
	(*b*) On other securities:		

CASH ACCOUNT.—Continued.

Receipts for the year ending 31st December, 1909.

		(Col. 1.)	Total (Col. 4.)
12.	(i) Principal	.....	$566,072 38
13.	(ii) Interest or dividends	$49,273 66	.....
	D.—Receipts from Real Estate Owned Beneficially by Corporation.		
16. (a)	Sales	.....	20,235 57
17. (b)	Rent	51,283 32	.....
	E.—Miscellaneous.		
18. (a)	Commission, brokerage (or remuneration as Corporate agent, trustee, etc.)	262,687 29	.....
19. (b)	Premiums on bonds or loans	2,753 25	.....
			389,749 29
	Total		$1,217,912 73
	II.—Received as Corporate Trustee, Representative, Guardian or Agent in Trust.		
	A.—Balance from 31st December, 1908.		
(b)	Cash:		
32.	(i) On hand	.....	$1,300,393 81
33.	(ii) In bank		
	B.—Received on account of Investments. Loans or Debts.		
34. (a)	On mortgages: Principal. $2,597,932.40; interest, $107,285.42		2,705,217 82
35. (b)	On other securities: Principal, $7,302,849.31; interest, $210,995.26.		7,513,844 57
	C.—Receipts from Real Estate.		
37. (a)	Sales (not included in foregoing items)		68,220 57
38. (b)	Rents		95,888 60
	D.—Received from other sources.		
39. (a)	Estates, capital and revenue (including guaranteed funds)		36,847,841 53
	Total		$48,531,406 90

CASH ACCOUNT.

Expenditure for the year ending 31st December, 1909.

		(Col. 1.)	Total (Col. 4.)
	I.—Expended on Corporation Account.		
	A.—Sums Loaned or Invested on Capital Account.		
1. (a)	Loaned on mortgages of realty	.....	$215,741 12
(b)	Loaned or invested in other securities:		
2.	(i) Call loans, stocks, bonds, etc.	.....	493,484 92
6. (c)	Real estate purchased	.....	50,112 90
(e)	Insurance or taxes advanced on property mortgaged to the Corporation	.....	21,409 55
	B.—Expended on Stock Account.		
8.	Dividend paid on permanent stock	$80,000 00	

CASH ACCOUNT.—Continued.

Expenditure for the year ending 31st December,1909.

	D.—Management Expenses.		
25.	(*a*) Salaries, wages and fees	$125,043 33	
26.	(*b*) Commission or brokerage	11,313 23	
28.	(*d*) Stationery, postage, printing, etc.	23,466 12	
29.	(*e*) Law costs	2,337 05	
30.	(*f*) Fuel, rent, taxes (other than 7 and 32) and rates..	22,756 65	
31.	(*g*) Travelling expenses and inspection expenses	10,495 29	
32.	(*h*) Registration fees	425 00	
33.	(*i*) Other management expenditure	1,465 75	
	E.—Other Expenditure.		
34.	Real estate charges	28,420 10	
			$305,722 52
	F.—Balance.		
37.	(*a*) Cash on hand and in banks		131,441 72
	Total		$1,217,912 73
	II.—Expended on Trust or Agency Account.		
	A.—Loaned or Invested on Capital Account.		
42.	(*a*) Loaned on mortgages of realty		$3,841,850 72
	Loaned or invested on or in other securities:		
43.	(i) Call loans, bonds, etc.		8,432,520 79
47.	(*a*) Real estate purchased		107,112 27
	B.—Other Expenditure.		
53.	(*d*) Estates, capital and revenue, including guarantee fund		$1,316,836 07
	C.—Balance.		
54.	(*a*) On hand and in banks		4,833,087 05
	Total		$48,531,406 90

MISCELLANEOUS STATEMENT FOR THE YEAR ENDING 31ST DECEMBER, 1909.

1. Amount of debentures maturing in 1910: Issued in Canada, nil. Issued elsewhere, nil.
2. Amount of other existing obligatiotns which will mature in 1910? Assumed mortgages and loans in process of completion, $24,642.50; guaranteed funds, etc., $153,065.85.
3. Amount of securties held by the Corporation which will mature and become payable to the Corporation in 1910? Company's funds, $50,111.90.
4. Average rate of interest per annum paid by the Corporation during 1909: On deposits, 3¾%; on debentures, nil; on debenture stock, nil.
5. Average rate of interest per annum received by the Corporation during 1909:
   (*a*) On mortgages of realty, (*b*) on other securities.
   (i) Owned beneficially by the Corporation: (*a*) 7%; (*b*) 5%.
   (ii) Not owned beneficially: (*a*) 7%; (*b*) 5%.
6. Of the mortgages owned beneficially by the Corporation, $68,495.25 is on realty situate in Ontario, and $414,864.54 is on realty situate elsewhere.
7. Of the mortgages not owned beneficially by the Corporation, $1,728,025.07 is on realty situate in Ontario, and $5,578,909.10 is on realty situate elsewhere.

8. Loans written off or transferred to real estate account during 1909, viz.:
   (i) Funds or securities owned beneficially, $4,174.54.
   (ii) Not so owned, nil.

9. Number and aggregate amount of mortgages upon which compulsory proceedings have been taken by the Corporation in 1909, viz.:
   (i) Owned beneficially, No. 5. Amount, $4,974,54.
   (ii) Not so owned, No. 9. Amount, $14,237.45.

10. Estimated aggregate market value of land mortgaged to the Corporation:
   (i) Mortgages owned beneficially, $975,000.00.
   (ii) Not so owned, $14,500,000.

11. How often are the securities held by the Corporation valued? Yearly.

12. (*a*) Specify the officers of the Corporation who are under bonds and for what amount respectively. All officers for a total of $137,500.
   (b) Are the said bonds executed by private sureties or by Guarantee Companies? Guarantee Company.

13. Date when the accounts of the Corporation were last audited? To 31st December, 1909.

14. Names and addresses of the auditors respectively for 1909 and for 1910 (if appointed).
   For 1909: J. MacKay, Geo. Edwards, G. Durnford, and Messrs. Webb, Read and Hegan.
   For 1910: J. MacKay, Geo. Edwards, G. Durnford, and Messrs. Webb, Read and Hegan.

15. What were the dividend days of the Corporation in 1909, and what rate or rates of dividend were paid on those days respectively? 2nd January, 1st April, 2nd July, and 1st October. 2% on each.

16. What is the date appointed for the Annual Meeting? None. Date of last Annual Meeting? 27th January, 1909.

17. Special General Meetings held in 1909: Dates. None.

THE ROYAL TRUST COMPANY.

Head Office, Montreal, Que.

Constating Instruments.

The Royal Trust Company was incorporated in 1892, by Special Act of the Province of Quebec, 55-56 Vict., chap. 79, which was amended by 55-56 Vict. (1892), chap. 80 (Q.), and by 59 Vict. (1895), chap. 67. (Q.), and by 63 Vict. (1900), chap. 76 (Q.)

Authorized by Special Act of the Legislature of Ontario, 2 Edw. VII., chap. 103, to transact business therein as specified in section 1 (5) of the said Act, which enacts as follows:

"(5) The Company shall be limited in respect to all business relating to property, rights or interest in the Province of Ontario, to the powers mentioned in the schedule to the Ontario Trusts Companies Act, and shall be subject to the general provisions of the said Act and of the general public law of the said Province relating to trust companies and trusts."

Annual Statement

Of the condition and affairs of the Royal Trust Company at the 31st December 1909, and for the year ending on that day, made to the Registrar of Loan Corporations for the Province of Ontario, pursuant to the laws of the said Province.

The head office of the Corporation is at No. 107 St. James Street, in the City of Montreal, Quebec.

The chief agency for Ontario is situate at corner of Queen and Yonge Streets, in the City of Toronto, in the Province of Ontario.

The chief agent and attorney for Ontario is M. S. L. Richey, and his address is Royal Trust Company, Toronto, Ontario.

The Board is constituted of sixteen directors, holding office for one year.

The directors and chief executive officers of the Corporation at the 31st December, 1909, were as follows, together with their respective terms of office.

Rt. Hon. Lord Strathcona and Mount Royal, G.C.M.G., President, Montreal;	9th Nov., 1909;	8th Nov., 1910
Hon. Sir George Drummond, K.C.M.G., Vice-President, Montreal;	"	"
Sir H. Montague Allan, Director, Montreal;	"	"
R. B. Angus, Director, Montreal;	"	"
A. Baumgarten, Director, Montreal;	"	"
Sir Edward Clouston, Bart., Director, Montreal;	"	"
E. B. Greenshields, Director, Montreal;	"	"
C. M. Hays, Director, Montreal;	"	"
C. R. Hosmer, Director, Montreal;	"	"
Sir W. C. Macdonald, Director, Montreal;	"	"
Hon. R. Mackay, Director, Montreal;	"	"
Sir Wm. C. Van Horne, K.C.M.G., Director, Montreal;	"	"
A. Macnider, Director, Montreal;	"	"
H. V. Meredith, Director, Montreal;	"	"
David Morrice, Director, Montreal;	"	"
James Ross, Director, Montreal;	"	"
Sir T. G. Shaughnessy, K.C.V.O., Director, Montreal;	"	"
Hugh Robertson, Manager, Montreal;	"	"
A. E. Holt, Assistant Manager and Secretary;	"	"

A.—Permanent capital stock: Total amount authorized, $5,000,000; total amount subscribed, $1,000,000, as more particularly set out in Schedule A hereto.

SCHEDULE A.

Class 2.—Fixed and Permanent Capital Stock created by virtue of Joint Stock Companies Acts or Private Acts.

Last call made: Date 30th June, 1909; rate 30%; gross amount $300,000; amount paid thereon: $300,000.

Description.	No. of shares.	Par value.	Total amount held.	Total amount paid thereon.	Total remaining unpaid on calls.
		$	$	$	$
1. Fully called	10,000	100	1,000,000	1,000,000	.....
Totals.....	10,000	....	1,000,000	1,000,000	.....

LIST OF SHAREHOLDERS AS AT 31ST DECEMBER, 1909.

(Not Printed).

BALANCE SHEET AS AT 31ST DECEMBER, 1909.

Dr. Capital and Liabilities.

Capital (Liabilities to Stockholders or Shareholders).

A.—Permanent Capital Stock or Shares.

1. (*a*) Ordinary joint stock capital; fully called; total called, $1,000,000 total paid thereon	$1,000,000 00		
4. (*d*) Dividends declared in respect of (1), but not yet paid	25,000 00		
5. (*e*) Unappropriated profits on (1)	29,644 17		
6. (f) Reserve fund in respect of (1).....	900,000 00		
			$1,954,644 17

Liabilities to the Public

40. Other liabilities to the public:			
41. (*a*) Rent and other charges accrued to date	$2,169 15		
			2,169 15
Total actual liabilities			$1,956,813 32

Contingent Liabilities.

48. Money for which the Corporation is contingently liable, viz.:			
49. (*a*) Principal guaranteed	$271,332 55		
51. (c) Trust funds invested but not guaranteed:			
52. (i) Principal	29,755,591 25		
54. (*d*) Trust funds uninvested	595,256 34		
(*e*) Agency funds "	626,219 17		
55. (*f*) Judicial surety, indemnity and other bonds	409,006 84		
			31,657,406 15
Gross total liabilities, actual and contingent.....			$33,614,219 47

Cr.	Assets.		
	I.—Assets of which the Corporation is the Beneficial Owner.		
	A.—Immovable Property Owned Beneficially by Corporation.		
1. (*a*)	Office premises situate as follows:		
2	(i) At Montreal, held in freehold		$186,258 90
	B.—Debts secured by Mortgages of Land.		
9. (*a*)	Debts (other than item 10) secured by mortgages of land and buildings	$203,063 93	
11. (*c*)	Interest due and accrued on item (9) and not included therein	2,461 81	
			205,525 74
	C.—Debts not above enumerated for which the Corporation holds securities as follows:		
14. (*b*)	Municipal bonds and debentures	$122,878 96	
18. (*f*)	Bonds of any of the Provinces of Canada	25,000 00	
22. (*j*)	Railway and other corporation securities	934,825 54	
23. (*k*)	Loans on stocks, bonds ,etc.	96,984 91	
24. (*l*)	Deposits with Provincial Government	270,000 00	
26. (*n*)	Interest due or accrued on items 14 to 23 and not included therein	20,533 90	
			1,470,223 31
	D.—Unsecured Debts.		
27. (*a*)	Balances on sundry accounts, including Commissions, fees, etc., due	$15,964 12	
28. (*b*)	Office furniture	7,295 66	
			23,259 78
	E.—Cash.		
31. (*a*)	On hand	$250 00	
33.	(i) In bank	71,295 59	
			71,545 59
	Total assets owned benficially by the Corporation.....		$1,956,813 32
	NOTE.—Assets reported in 1908, but written off in 1909 (not extended), $21,066 92.		
	II.—Assets not owned beneficially by the Corporation but for which the Corporation is accountable.		
	A.—As Guarantors.		
	(*a*) Mortgage securities:		
43.	(i) Principal	$175,832 55	
	(*b*) On other securities:		
45.	(i) Principal	95,500 00	
	B.—As Trustee, Representative, Guardian or Agent (without guarantee).		
	(*a*) Mortgage securities:		
47.	(i) Principal	$3,588,188 20	
	(*b*) On other securities:		
49	(i) Principal	26,167,403 05	
52. (*d*)	Uninvested trust funds	595,256 34	
53. (*e*)	Uninvested agency funds	626,219 17	
54. (*f*)	Securities held against judicial surety, indemnity, and other bonds	409,006 84	
	Total of assets II		31,657,406 15
	Gross total of assets I and II.....		$33,614,219 47

CASH ACCOUNT.

Receipts for the year ending 31st December, 1909.

		(Col. 1.)	(Col. 3.)	(Total Col. 4.)
	I.—Received by the Corporation for its Own Use.			
	A.—Balances from 31st December, 1908.			
1.	(*b*) Cash (not already shown under (i)):			
2.	(i) On hand			$243 35
3.	(ii) In bank			7,568 96
	B.—Sums received wholly or partly on Capital Stock.			
4.	(*a*) Calls on Joint Stock Permanent Capital		$300,000 00	300,000 00
	C.—Receipts on Account of Investments, Loans or Debts.			
	(*a*) On mortgages of realty:			
10.	(i) Principal			310,674 64
11.	(ii) Interest	$8,966 95		
	(*b*) On other securities:			
12.	(i) Principal			580,857 80
13.	(ii) Interest or dividends	43,328 22		
	(*c*) Secured debts:			
14.	(i) Principal, repayments on account of loans			178,683 06
15.	(ii) Interest	7,837 60		
	D.—Receipts from Real Estate Owned Beneficially by Corporation.			
	(*b*) Rents	5,828 06		
	E.—Miscellaneous.			
18.	(*a*) Commission, brokerage (or remuneration as Corporate Agent, etc.)	258,090 79		324,051 62
	Total			$1,702,079 43
	II.—Received as Corporate Trustee, Representative, Guardians or Agent in Trust.			
	A.—Balance from 31st December, 1908.			
	(*b*) Cash:			
33.	(ii) In bank	$3,690,505 36		
	B.—Received on Account of Investments, Loans or Debts.			
34.	(*a*) On mortgages: Principal, $625,225.65; interest, $222,915.21	848,140 86		
35.	(*b*) On other securities: Principal, $4,108,551.43; interest, $2,608,770 86	6,717,322 29		
	C.—Receipts from Real Estate.			
37.	(*a*) Sales (not included in foregoing items)	146,012 85		
38.	(*b*) Rents	91,367 22		
	D.—Receipts from other sources.			
39.	(*a*) Estate agencies (Capital and Revenue Account) realizations, receipts, etc.	37,537,794 09		49,031,142 67
	Total			$50,733,222 10

CASH ACCOUNT.

Expenditure for the year ending 31st December, 1909.

I.—Expended on Corporation Account.

A.—Sums loaned or Invested on Capital Account.

		(Col. 1.)	Total Col. 4.)
1. (*a*)	Loaned on mortgages of realty	.....	$311,672 85
(*b*)	Loaned or invested in other securities	.....	1,078,863 00

B.—Expended on Stock Account.

3.	Dividend paid on permanent stock	$97,500 00	

D.—Management Expenses.

25. (*a*)	Salaries, wages and fees	98,980 62	
26. (*b*)	Commission or brokerage	508 00	
28. (*d*)	Stationery, postage, printing, and advertising	12,687 06	
29. (*e*)	Law costs	1,178 52	
30. (*f*)	Fuel, rent, taxes (other than 7 and 32) and rates...	17,968 36	
31. (*g*)	Travelling expenses	2,342 99	
32. (*h*)	Registration fees	360 00	
33. (*i*)	Other management expenditure	6,199 83	
			237,725 38

E.—Other Expenditures, viz.:

34. (*a*)	Office furniture	.....	2,272 61

F.—Balance.

37. (*a*)	Cash on hand and in bank	.....	71,545 59
	Total		$1,702,079 43

II.—Expended on Trust or Agency Account.

A.—Loaned or Invested on Capital Account.

42. (*a*)	Loaned on mortgages of realty	$1,291,744 08	
(*b*)	Loaned or invested on or in other securities	10,879,103 77	
(*b*)	Incumbrances on realty paid off, viz.:		
48.	(i) Principal	39,244 88	
49.	(ii) Interest	1,034 57	

B.—Other Expenditures.

53. (*d*)	Estate and agencies, payments on account of capital and revenue, etc.	35,598,539 86	

C.—Balances.

54. (*b*)	Cash in banks	1,221,475 51	49,031,142 67
	Total		$50,733,222 10

MISCELLANEOUS STATEMENT FOR THE YEAR ENDING 31ST DECEMBER, 1909.

1. Amount of debenture maturing in 1910. No debenture issued.
2. Amount of other existing obligations which will mature in 1910. None.
3. Amount of securities held by the Corporation which will mature and become payable to the Corporation in 1910, $31,000.
4. Average rate of interest per annum paid by the Corporation during 1909: On deposits. No deposits taken nor debentures issued.
5. Average rate of interest per annum received by the Corporation during 1909:
   (*a*) On mortgages of realty; (*b*) on other securities.
   (i) Owned beneficially by the Corporation, (*a*) about 5%; (*b*) about 5%.
   (ii) Not owned beneficially: (*a*) about 5%; (*b*) about 5%.
6. Of the mortgages owned beneficially by the Corporation $15,195.00 is on realty situate in Ontario, and $187,868.93 is on realty situate elsewhere.
7. Of the mortgages not owned beneficially by the Corporation $425,821.20 is on realty situate in Ontario, and $3,338,199.55 is on realty situate elsewhere.
8. Loans written off or transferred to real estate account during 1909, viz.:
   (i) Funds or securities owned beneficially. None.
   (ii) Not so owned. None.
9. Number and aggregate amount of mortgages upon which compulsory proceedings have been taken by the Corporation in 1909, viz.:
   (i) Owned beneficially. No. 2. Amount, $2,019.26.
   (ii) Not so owned. None.
10. Aggregate market value of land mortgaged to the Corporation:
   (i) Mortgages owned beneficially, $282,667.07.
   (ii) Not so owned $7,896,489.87.
11. How often are the securities held by the Corporation valued? Quarterly.
12. (*a*) Specify the officers of the Corporation who are under bond and for what amount respectively. All the officers of the Company for a total of $78,000.00.
   (*b*) Are the said bonds executed by private sureties or by Guarantee Companies? Guarantee Company.
13. Date when the accounts of the Corporation were last audited? 30th September, 1909.
14. Names and addresses of the auditors respectively for 1909 and for 1910 (if appointed):
   For 1909: James Hutchison, C.A., and C. S. M. Brown.
   For 1910: James Hutchison, C.A., and C. S. M. Brown.
15. What were the dividend days of the Corporation in 1909, and what rate or rates of dividend were paid on those days respectively? 31st March, 2½%; 30th June, 2½%; 30th September, 2½%, and bonus of 2%; 31st December, 2½%.
16. What is the date appointed for the Annual Meeting? Second Tuesday in November. Date of last Annual Meeting? 9th November, 1909.
17. Special General Meetings held in 1909. Dates: None.

THE TITLE AND TRUST COMPANY.

Head Office, Toronto, Ont.

Constating Instruments.

The Title and Trust Company was incorporated in 1905, by Special Act of the Parliament of Canada, 4-5 Edward VII., Chapter 162 (Royal Assent 20th July, 1905). By Section 19 of this Act the Company was required to make an initial deposit with the Receiver-General of Canada to carry on the business of Title Insurance, the said deposit to be increased to $75,000 within two years from the date of the issue of such license, and to be further increased as the Treasury Board may from time to time require.

In 1907, by Special Act of the Province of Ontario, 7 Edward VII., Chapter 118, the Company was upon the conditions therein specified made admissible to registry under *The Loan Corporations Act;* and initial registry was granted on the 30th August, 1907.

Annual Statement

Of the condition and affairs of The Title and Trust Company at 31st December, 1909, and for the year ending on that day, made to the Registrar of Loan Corporations for the Province of Ontario, pursuant to the laws of the said Province.

The head office of the Corporation is on the southeast corner of Bay and Richmond Streets, in the City of Toronto, in the Province of Ontario.

The Board is constituted of twelve directors, holding office for the term of one year.

The directors and chief executive officers of the Corporation at 31st December, 1909, were as follows, together with their respective terms of office:

E. F. B. Johnston, K.C., Pres., Toronto, Ont.;	20th February, 1909;	19th February, 1910.
Hon. W. A. Charlton, Vice-Pres., Toronto, Ont.;	"	"
Noel Marshall, Vice-President, Toronto, Ont.;	"	"
W. J. Gage, Vice-President, Toronto, Ont.;	"	"
Geo. H. Hees, Director, Toronto, Ont.;	"	"
W. K. George, Director, Toronto, Ont.;	"	"
W. R. Hobbs, Director, Toronto, Ont.;	"	"
R. Wade, Director, Orillia, Ont.;	"	"
J. B. Tudhope, M.P.P., Director, Orillia, Ont.;	"	"
Allan McPherson, Director, Longford Mills, Ont.;	"	"
Jacob Kohler, M.P.P., Director, Cayuga, Ont.;	"	"
J. A. Kammerer, Director, Toronto, Ont.;	"	"
John J. Gibson, Manager, Toronto, Ont.		

A.—Permanent capital stock: Total amount authorized, $1,000,000, total amount subscribed, $263,500, as more particularly set out in Schedule A hereto.

Schedule A.

Class 2.—Fixed and permanent capital stock created by virtue of Joint Stock Companies' Acts or Private Acts.

Last call made: Date, 29th October, 1907. Rate per cent., 10 per cent. Gross amount, $26,350. Amount paid thereon, $25,550.00.

Description.	No. of shares.	Par value.	Total amount held.	Total amount paid thereon.	Total remaining unpaid on calls.
		$	$	$	$
2. 40 per cent. called.....	2,635	100	263,500	104,325	1,075
4. Paid in advance of calls	.....	.....	....	2,000	.....
Totals.....	2,635	....	263,500	106,325	1,075

LIST OF SHAREHOLDERS AS AT 31st DECEMBER, 1909.

(Not printed.)

BALANCE SHEET AS AT 31st DECEMBER, 1909.

Dr.	Capital and Liabilities.		
	Capital (Liabilities to Stockholders or Shareholders).		
	A.—Permanent Capital Stock or Shares.		
2. (*b*)	Ordinary joint stock capital, 40 per cent. called, $105,400; total paid thereon	$104,325 00	
3. (*cc*)	Joint stock capital paid in advance of calls	2,000 00	
			$106,325 00
	Liabilities to the Public.		
27.	Deposits, right reserved to require 30 days' notice of any withdrawal	$3,362 28	3,362 28
	Total actual liabilities		$109,687 28
	Contingent Liabilities.		
48.	Money for which the Corporation is contingently liable, viz.:		
51. (*c*)	Trust funds invested but not guaranteed:		
52.	(1) Principal	$28,996 84	
54. (*d*)	Trust funds uninvested not bearing interest and not guaranteed	534 86	
	Total contingent liabilities		29,531 70
	Gross total liabilites, actual and contingent		$139,218 98

Cr.	Assets.	
	I.—Assets of which the Corporation is the Beneficial Owner.	
	B.—Debts secured by Mortgages of Land.	
11. (*c*)	Interest due and accrued on mortgages previously owned	$71 38
	C.—Debts not above enumerated for which the Corporation holds securities as follows:	
14. (*b*)	Debts secured by Municipal Bonds or Debentures	92,331 97
26. (*n*)	Interest due or accrued on item 14 and not included therein	1,296 07
	D.—Unsecured Debts.	
27. (*a*)	Disbursements (Registration fees, etc., made on behalf of clients)	61 67
28. (*b*)	Sundry accounts receivable	1,643 70
	E.—Cash.	
31. (*a*)	On hand	659 17
32. (*b*)	In banks	6,789 56
	F.—Assets not Hereinbefore Mentioned.	
37. (*a*)	Office furniture	1,300 00
38. (*b*)	Bonus paid for lease of office less proportionate amount written off each month	693 51
	Total assets owned beneficially by Corporation	$104,847 03

BALANCE SHEET.—Continued.

NOTE.—Assets reported in 1908 but written off in 1909 (not extended) $353.05; (bonus on lease, $259.92; office furniture, $93.13).

II.—Assets not owned beneficially by Corporation but for which the Corporation is accountable.

B.—As Trustee, Representative, Guardian or Agent (without guarantee).

(a) Mortgage securities:

47.	(i) Principal	$6,896 84	
	(b) Other securities:		
49.	(i) Real estate	22,100 00	
52.	(d) Uninvested Trust Fund	534 86	
	Total of assets II.		$29,531 70
	Gross total of assets I. and II.		$134,378 73

CASH ACCOUNT.

Receipts for the year ending 31st December, 1909.

I.—Received by the Corporation for its Own Use.

A.—Balances from 31st December, 1908.

		(Col. 1.)	(Col. 3.)	(Total Col. 4.)
	(a) Cash (not already shown under (1)):			
2.	(i) On hand	.....	$190 22	
3.	(ii) In bank	.....	$295 47	
				$485 69

B.—Sums Received wholly or partly on Capital Stock.

4.	(a) Calls on joint stock capital	.....	$3,300 00	
	(aa) Joint stock capital received in advance of calls	.....	2,000 00	
				5,300 00

C.—Receipts on account of Investments, Loans or Debts.

(a) On mortgages of realty:

10.	(i) Principal	.....	30,200 00	30,200 00
11.	(ii) Interest	1,460 75	.....	1,460 75
	(b) On other securities:			
12.	(i) Principal	.....	59,825 81	59,825 81
13.	(ii) Interest or dividend	3,063 75	.....	3,063 75

E.—Miscellaneous.

18.	(a) Commission, brokerage (or remuneration as corporate agent, trustee, etc.)	5,559 64	.....	5,559 64

F.—Borrowed Money.

26.	(b) Borrowed by taking deposits	.....	957 21	957 21

CASH ACCOUNT.—Continued.

Receipts for the year ending 31st December, 1909.

	(Col. 1.)	(Col. 3.)	(Total Col. 4.)
G.—Receipts from other sources.			
30. (a) Fees for guaranteeing titles to real estate	$2,617 86	.....	$2,617 86
(b) Profit sale of debentures	5,657 38	.....	5,657 38
(c) Registration fees repaid by clients	.....	74	74
Totals	$18,359 08	$96,769 45	$115,128 53
Received as Corporate Trustee, Representative, Guardian or Agent in Trust.			
(b) Cash (not included in 31):			
32. (i) On hand	.....	72 05	
33. (ii) In bank	.....	360 30	
			$432 35
B.—Receipts on account of investments, loans and debts.			
34. (a) On mortgages: Principal, $7,677.53; interest	$452 78	$7,677 53	8,130 31
C.—Receipts from Real Estate.			
37. (a) Sales	.....	6,137 56	6,137 56
38. (b) Rents	105 00	.....	105 00
D.—Receipts from other sources, viz.:			
39. (a) Received for investment	.....	24,525 02	24,525 02
Totals	$557 78	$38,772 46	$39,330 24

CASH ACCOUNT.

Expenditure for the year ending 31st December, 1909.

I.—Expended on Corporation Account.

A.—Sums Loaned or Invested on Capital Account.

	(Col. 1.)	(Col. 3.)	(Total Col. 4.)
1. (a) Loaned on mortgages of realty	.....	$6,650 00	$6,650 00
(b) Loaned or invested in other securities:			
2. (i) Municipal debentures	.....	86,404 03	86,404 03
C.—Borrowed Money (other than foregoing or interest thereon paid):			
19. (b) Deposits: Interest	$114 38	.....	114 38
D.—Management Expenses.			
25. (a) Salaries, wages and fees	6,826 10		
26. (b) Commission or brokerage	178 89		
28. (d) Stationery, postage, printing, etc.	1,469 61		
29. (e) Law costs	428 53		

CASH ACCOUNT.—Continued.

Expenditure for the year ending 31st December,1909.

		(Col. 1.)	(Col. 3.)	(Total Col. 4.)
30.	(*f*) Fuel, rent, taxes (other than 7 and 32) and rates	$2,130 54		
31.	(*g*) Travelling expenses	52 35		
32.	(*h*) Registration fees	403 12		
33.	(*i*) Sundries	71 06		
				$11,560 00
	E.—Other expenditure viz.:			
34.	(*a*) Incorporation expenses paid 1909	2,750 00	.....	2,750 00
35.	(*b*) Amount held in trust for clients paid	.....	$201 19	201 19
	F.—Balance.			
37.	(*a*) Cash on hand and in banks	.....	7,448 73	7,448 73
	Totals	$14,424 58	$100,703 95	$115,128 53
	II.—Expended on Trust or Agency Account.			
	A.—Loaned or Invested on Capital Account.			
42.	(*a*) Loaned on mortgages of realty	.....	$4,175 37	$4,175 37
47.	(*a*) Real estate purchased	.....	17,000 00	17,000 00
	(*b*) Incumbrances on realty paid off:			
48.	(i) Principal	.....	5,100 00	5,100 00
	B.—Other Expenditures.			
50.	(*a*) Commission or remuneration paid for management of estate, trust or agency (including item 26)	$759 24	.....	759 24
51.	(*b*) Rents, taxes and other expenses of carrying real estate	.....	3,442 91	3,442 91
53.	(*d*) Trust funds repaid	.....	8,317 86	8,317 86
	C.—Balance.			
54.	(*b*) Cash on hand and in banks	.....	534 86	534 86
	Totals	$759 24	$38,571 00	$39,330 24

MISCELLANEOUS STATEMENT FOR THE YEAR ENDING 31ST DECEMBER, 1909.

1. Amount of debentures maturing in 1910: Issued in Canada, none; issued elsewhere, none.
2. Amount of other existing obligations which will mature in 1910. None.
3. Amount of securities held by the Corporation which will mature and become payable to the Corporation in 1910. None.
4. Average rate of interest per annum paid by the Corporation during 1909: On deposits, 3.75%; on debentures, none; on debenture stock, none.
5. Average rate of interest per annum received by the Corporation during 1909:
   (*a*) On Mortgages of realty; (*b*) on other securities.
   (i) Owned beneficially by the Corporation: (*a*) 6¼%; (*b*) 4.85%.
   (ii) Not owned beneficially: (*a*) 6¼%; (*b*) none.
6. Of the mortgages owned beneficially by the Corporation, none on realty situate in Ontario, and none on realty situate elsewhere.

7. Of the mortgages not owned beneficially by the Corporation, $6,896.84 is on realty situate in Ontario, and none on realty situate elsewhere.
8. Loans written off or transferred to real estate account during 1909, viz.:
   (i) Funds or securities owned beneficially. None.
   (ii) Not so owned. None.
9. Number and aggregate amount of mortgages upon which compulsory proceedings have been taken by the Corporation in 1909, viz.:
   (i) Owned beneficially. None.
   (ii) Not so owned. None.
10. Aggregate market value of land mortgaged to the Corporation:
   (i) Mortgages owned beneficially. None.
   (ii) Not so owned, $13,867.50.
11. How often are the securities held by the Corporation valued? Yearly.
12. (a) Specify the officers of the Corporation who are under bond and for what amount respectively: Manager, $4,000; Cashier, $2,000.
   (*b*) Are the said bonds executed by private sureties or by Guarantee Companies? Guarantee Company.
13. Date when the accounts of the Corporation were last audited? 10th February, 1910.
14. Names and addresses of the auditors respectively for 1909 and for 1910 (if appointed):
   For 1909: Messrs. Jenkens and Hardy, Toronto, Ont.
   For 1910: Messrs. Jenkens and Hardy, Toronto, Ont.
15. What were the dividend days of the Corporation in 1909, and what rate or rates of dividend were paid on those days respectively? None.
16. What is the date appointed for the Annual Meeting? 19th February, 1910. Date of last Annual Meeting? 20th February, 1909.
17. Special General Meetings held in 1909: Dates, none.

THE TORONTO GENERAL TRUSTS CORPORATION.

Head Office, Toronto, Ontario.

The Toronto General Trusts Corporation was constituted on the 1st April, 1899, by special Act of Ontario; 62 Vict. (2), chap. 109, amalgamating into one Company under the above name:

(1) The Toronto General Trusts Company, and (2) The Trusts Corporation of Ontario.

By an agreement made under The Loan Corporations Act in two indentures dated respectively 13th and 30th July, 1903, approved by Order-in-Council (Ontario), 11th September, 1903, the Toronto General Trusts Corporation acquired the assets and assumed the liabilities and duties of the Ottawa Trusts and Deposit Company. See also Special Act of the Province of Quebec (2nd June, 1904), 4 Edw. VII., chapter 93.

Annual Statement

Of the condition and affairs of The Toronto General Trusts Corporation, of Toronto, Ontario, at the 31st December, 1909, and for the year ending on that day, made to the Registrar of Loan Corporations for the Province of Ontario, pursuant to the laws of the said Province.

The head office of the Corporation is at No. 59 Yonge Street, in the City of Toronto, in the Province of Ontario.

The Board is constituted of twenty-five directors, holding office for one year.

The directors and chief executive officers of the Corporation at the 31st December, 1909, were as follows, together with their respective terms of office:

John Hoskin, K.C., LL.D., President, Toronto, Ont;	*February, 1909;	*February, 1910.
Hon. S. C. Wood, Vice-President, Toronto, Ont.;	"	"
W. H. Beatty, Vice-President, Toronto, Ont.;	"	"
John L. Blaikie, Director, Toronto;	"	"
W. R. Brock, M.P., Toronto;	"	"
Hamilton Cassels, K.C., Director, Toronto;	"	"
Thomas Long, Director, Toronto;	"	"
Hon. W. C. Edwards, Rockland;	"	"
W. D. Matthews, Director, Toronto;	"	"
Hon. Peter Maclaren, Director, Perth;	"	"
Hon. J. J. Foy, K.C., M.P.P., Director, Toronto;	"	"
Sir Wm. Mortimer Clark, K.C., W.S.;	"	"
E. B. Osler, M.P., Director, Toronto;	"	"
Col. Hon. J. M. Gibson, Director, Toronto;	"	"
A. C. Hardy, Director, Brockville;	"	"
J. Bruce Macdonald, Director, Toronto;	"	"
Samuel Nordheimer, Toronto;	"	"
D. R. Wilkie, Director, Toronto;	"	"
J. G. Scott, K.C., Director, Toronto;	"	"
Sir Æmilius Irving, K.C., LL.D., Director, Toronto;	"	"
B. E. Walker, Director, Toronto;	"	"
Hon. Robert Jaffray, Director, Toronto;	"	"
Hon. Sir Daniel H. McMillan, K.C., M.G., Winnipeg, Man.;	"	"
Frederick Wyld, Director, Toronto;	"	"
J. W. Langmuir, Managing Director, Toronto;	"	"
Wm. G. Watson, Secretary, Toronto;	"	"

A.—Permanent capital stock: Total amount authorized, $1,000,000; total amount subscribed, $1,000,000, as more particularly set forth in Schedule A hereto.

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*First Wednesday.

SCHEDULE A.

Class 2.—Fixed and Permanent Capital Stock created by virtue of Joint Stock Companies Acts or Private Acts.

Description.	No. of shares.	Par value of shares.	Total amount held.	Total amount paid thereon.
		$	$	$
1. Fully called	10,000	100	1,000,000	1,000,000

LIST OF SHAREHOLDERS AS AT 31ST DECEMBER, 1909.

(Not printed.)

BALANCE SHEET AS AT 31ST DECEMBER, 1909.

Dr. Capital and Liabilities.

Capital (Liabilities to Stockholders or Shareholders).

A.—Permanent Capital Stock or Shares.

1. (*a*)	Ordinary joint stock capital fully called: Total called, $1,000,000; total paid thereon	$1,000,000 00	
4. (*d*)	Dividends declared in respect of (1) but not yet paid.	40,000 00	
5. (*e*)	Unappropriated profits in respect of (1)	54,770 94	
6. (*f*)	Reserve fund in respect of (1)	500,000 00	

C.—Liabilities to Stockholders other than already shown under A or B.

26.	Profits on municipal debentures held in suspense	$14,813 39	
	Balance of auditors' allowance	200 00	
			$1,609,784 33

Liabilities to the Public. None.

Total actual liabilities	$1,609,784 33

Contingent Liabilities.

44.	Claims against the Corporation not acknowledged as debts,		
45. (*a*)	Interest in reserve	$3,000 00	
48.	Money for which the Corporation is contingently liable:		
49. (*a*)	Principal guaranteed	4,981,484 56	
51. (*c*)	Trust funds invested but not guaranteed:		
52.	(i) Principal	14,058,078 64	
53.	(ii) Interest	24,225 09	
54. (*d*)	Trust funds uninvested bearing bank interest and not guaranteed	766,491 01	
55. (*e*)	Other contingent liabilities	6,336 16	
	Total contingent liabilities		19,839,615 46
	Gross total liabilities, actual and contingent		$21,449,399 79

BALANCE SHEET.—Continued.

Cr. Assets.

I.—Assets of which the Corporation is the Beneficial Owner.

A.—Immovable Property Owned Beneficially by Corporation.

1.	(*a*) Office premises situate as follows:		
2.	(i) At Toronto, held in freehold	$150,000 00	
3.	(ii) At Ottawa, held in freehold	175,000 00	
4.	(iii) At Toronto, held in freehold, new office premises	185,919 59	
5.	(*b*) Freehold land (including buildings) other than foregoing	26,074 17	
			$536,993 76

B.—Debts secured by Mortgages of Land.

9.	(*a*) Debts (other than item 10) secured by mortgages of land	$755,446 27	
10.	(*b*) Debts secured by mortgaged land held for sale	5,982 78	
11.	(*c*) Interest due or accrued on items 9 and 10 and not included therein	33,154 76	
			794,583 81

C.—Debts not above enumerated for which the Corporation holds securities as follows:

22.	(*j*) Debts secured by Joint Stock Company bonds and debentures	$83,100 00	
23.	(*k*) Debts secured by call loans on stock and bonds	72,800 00	
26.	(*n*) Interest due and accrued on items 22 and 23 and not included therein	578 27	
			156,478 27

E.—Cash.

31.	(*a*) On hand	$39 68	
32.	(*b*) In banks	116,966 34	
			117,006 02

F.—Assets not hereinbefore mentioned.

37.	(*a*) Accrued rent, office building and vaults	$2,751 57	
38.	(*b*) Commission	864 80	
39.	(*c*) Sundry items	1,106 10	
			4,722 47
	Total of assets owned beneficially by Corporation		$1,609 784 33

II.—Assets not owned beneficially by the Corporation but for which the Corporation is Accountable.

A.—As Guarantor.

	(*a*) Mortgage securities:		
43.	(i) Principal	$3,865,628 22	
44.	(ii) Interest due and accrued	80,377 99	
	(*b*) Other securities:		
	(i) Principal	1,119,378 51	
			5,065,384 72

BALANCE SHEET.—Continued.

B.—As Trustee, Representative, Guardian or Agent (without guarantee).			
(*a*) Mortgage securities:			
47.	(i) Principal	$10,312,943 01	
48.	(ii) Interest due	24,172 62	
(*b*) Other securities:			
49.	(i) Principal	3,778,308 70	
51. (*c*)	Unsecured debts, sundries	13,215 11	
52. (*d*)	Cash on hand and in banks	645,591 30	
			$14,774,230 74
	Total of assets II*		$19,839,615 46
	Gross total of assets I and II		$21,449,399 79

CASH ACCOUNT.

Receipts for the year ending 31st December, 1909.

I.—Received by the Corporation for its Own Use.

A.—Balance from 31st December, 1908.

		(Col. 1.)	(Total Col. 4.)
(*b*) Cash not already shown under (1):			
2.	(i) On hand	$99 39	
3.	(ii) In bank	101,966 51	
			$102,065 90
C.—Receipts on account of Investments, Loans or Debts.			
(*a*) On mortgages of realty:			
10.	(i) Principal		184,795 08
11.	(ii) Interest, including profit on guaranteed funds.	$137,573 46	
(*b*) On other securities:			
12.	(i) Principal		166,371 24
13.	(ii) Interest or dividends	6,546 57	
(*c*) Unsecured debts:			
15.	(ii) Interest received from banks	708 91	
D.—Receipts from Real Estate Owned Beneficially by Corporation.			
17. (*b*)	Rents	33,241 82	

*In addition to the securities set out in the foregoing statement there remained, in the hands of the Corporation as a Trust Company as at 31st December, 1909, unrealized original assets, including real estate, mortgages, stocks, bonds, etc., inventoried at the value of $16,431,713.74.

CASH ACCOUNT.—Continued.

Receipts for the year ending 31st December, 1909.

	E.—Miscellaneous.		
18. (*a*)	Commission, brokerage (or remuneration as corporate agent, trustee, etc.)	154,788 50	
			$332,859 26
	G.—Receipts from other sources.		
30. (*a*)	Returns from borrowers	$63,829 05	
(*b*)	Sundry suspense items	4,901 09	
			68,730 14
	Total		$854,821 62
	II.—Received as Corporate Trustee, Representative, Guardian or Agent in Trust.		
	A.—Balance from 31st December, 1908.		
(*b*)	Cash (not included in 31:)		
32.	(i) On hand	$107 21	
33.	(ii) In bank	823,209 53	
			$823,316 74
	B.—Received on account of Investments, Loans or Debts.		
34. (*a*)	On mortgages: Principal, $1,972,273.70; interest, $823,663.70		2,795,937 40
35. (*b*)	On other securities: Principal, $2,227,279.65; interest, $1,079,018.86		3,306,298 51
	C.—Receipts from Real Estate.		
37. (*a*)	Sales (not included in foregoing items)		725,094 29
38. (*b*)	Rents		333,431 32
	D.—Receipts from other sources, viz.:		
39. (*a*)	For investments		933,162 50
40. (*b*)	Sundry realizations		1,882,170 97
	Total		$10,799,411 73

CASH ACCOUNT.

Expenditure for the year ending 31st December, 1909.

	I.—Expended on Corporation Account.		
	A.—Sums Loaned or Invested on Capital Account.		
		(Col. 1).	(Total Col. 4.)
1. (*a*)	Loaned on mortgages of realty		$99,153 33
(*b*)	Loaned or invested in other securities		133,831 79
6. (*c*)	Real estate purchased (new office premises)		185,919 59
(*e*)	Insurance or taxes advanced on property mortgaged to the Corporation		65,575 81
	B.—Expended on Stock Account.		
8.	Dividends paid on permanent stock	$77,500 00	77,500 00

BALANCE SHEET.—Continued.

Expenditure for the year ending 31st December,1909.

D.—Management Expenses (other than foregoing).

25.	(*a*) Salaries, wages and fees	109,913 15	
26.	(*b*) Commission or brokerage	7,086 44	
28.	(*d*) Stationery, postage, printing and advertising	17,805 20	
29.	(*e*) Law costs	294 58	
30.	(*f*) Rent, taxes (other than in 7 and 32) and rates	6,355 06	
31.	(*g*) Travelling expenses	4,572 18	
32.	(*h*) Registration fees	420 00	
33.	(*i*) Other management expenditure	10,750 94	
			157,197 55
	(*j*). Wages, fuel, rent, taxes, repairs, etc., to Corporation's premises at Toronto and Ottawa		16,785 43

E.—Other Expenditures, viz.:

34.	(*a*) Sundry suspense items	$560 47	
35.	(*b*) Debenture interest suspense	1,291 63	
			1,852 10

F.—Balance.

37.	(*a*) Cash on hand and in bank	$117,006 02
	Total	$854,821 62

II.—Expended on Trust or Agency Account.

A.—Loaned or Invested on Capital Account.

42.	(*a*) Loaned on mortgages of realty		$3,423,749 48
	(*b*) Loaned or invested on or in other securities		2,189,793 11
47.	(*a*) Real estate purchased		7,616 97
	(*b*) Incumbrances of realty paid off:		
48.	(i) Principal	$94,161 05	
49.	(ii) Interest	30,269 14	
			124,430 19

B.—Other Expenditures.

50.	(*a*) Commission or remuneration paid for management of estate, trust or agency (including item 26)	179,135 22
51.	(*b*) Rents, taxes and rates	94,047 44
53.	(*d*) Sundry distributions	4,135,048 02

C.—Balance.

54.	(*a*) Cash on hand and in various banks	645,591 30
	Total	$10,799,411 73

Miscellaneous Statement for the Year Ending 31st December, 1909.

1. Amount of debentures maturing in 1910: This Company does not issue debentures.
2. Amount of other existing obligations which will mature in 1910: Guaranteed Funds, $215,669.58.
3. Amount of securities held by the Corporation which will mature and become payable to the Corporation in 1910: Beneficially owned, $5,512.57.
4. Average rate of interest per annum paid by the Corporation during 1909: This Company does not take deposits and does not issue debentures or debenture stock.

5. Average rate of interest per annum received by the Corporation during 1909:
   (*a*) On mortgages of realty; (*b*) on other securities.
   (i) Owned beneficially by the Corporation: (*a*) 6.98%; (*b*) 4.74%.
   (ii) Not owned beneficially: (*a*) 5.68%; (*b*) 4.17%.
6. Of the mortgages owned beneficially by the Corporation, $219,615.26 is on realty situate in Ontario, and $558,713.51 is on realty situate elsewhere.
7. Of the mortgages not owned beneficially by the Corporation $11,252,672.76 is on realty situate in Ontario, and $2,938,759.06 is on realty situate elsewhere.
8. Loans written off or transferred to real estate account during 1909, viz.:
   (i) Funds or securities owned beneficially. None.
   (ii) Not so owned. None.
9. Number and aggregate amount of mortgages upon which compulsory proceedings have been taken by the Corporation in 1909, viz.:
   (i) Owned beneficially. None.
   (ii) Not so owned. None.
10. Aggregate market value of land mortgaged to the Corporation:
   (i) Mortgages owned beneficially, $1,600,000.
   (ii) Not so owned, $28,500,000.
11. How often are the securities held by the Corporation valued? On renewal or transfer of mortgages.
12. (*a*) Specify the officers of the Corporation who are under bond and for what amount respectively? All officers and members of the staff are under bonds aggregating $139,500.
   (*b*) Are the said bonds executed by private sureties or by Guarantee Companies? By Guarantee Companies.
13. Date when the accounts of the Corporation were last audited? 31st December, 1909.
14. Names and addresses of the auditors respectively for 1909 and for 1910 (if appointed):
   For 1909: R. F. Spence, F.C.A., Can., and George Macbeth, Toronto.
   For 1910: R. F. Spence, F.C.A., Can., and George Macbeth, Toronto.
15. What were the dividend days of the Corporation in 1909, and what rate or rates of dividend were paid on those days respectively? 2nd January, 3¾%; 2nd July, 4%.
16. What is the date appointed for the Annual Meeting? First Wednesday in February. Date of last Annual Meeting? 3rd February, 1909.
17. Special General Meetings held in 1909: Date, 3rd February, 1909.

MERCANTILE TRUST COMPANY OF CANADA, LIMITED.

Head Office, Hamilton, Ont.

Constating Instruments.

The Mercantile Trust Company of Canada, Limited, was incorporated by Letters Patent of the Dominion of Canada, bearing date 12th November, 1906.

Authorized by special Act of the Legislature of Ontario, 7 Edw. VII., chap. 115, to transact business therein as specified in section 1 (3) of the said Act, which enacts as follows:

"(3) The Company shall be limited in respect of all business relating to property, rights or interests in the Province of Ontario, to the powers mentioned in the schedule to The Trust Companies Act, and shall be subject to the general provisions of the said Act, and of the general public law of the said Province relating to trust companies and trusts."

Annual Statement

Of the condition and affairs of the Mercantile Trust Company at 31st December, 1909, and for the year ending on that day, made to the Registrar of Loan Corporations for the Province of Ontario, pursuant to the laws of the said Province.

The head office of the Corporation is at Bank of Hamilton Building, in the City of Hamilton, in the Province of Ontario.

The Board is constituted of fifteen directors, holding office for one year.

The directors and chief executive officers of the Corporation at 31st December, 1909, were as follows, together with their respective terms of office:

Hon. William Gibson, Pres., Beamsville, Ont.;	17th January, 1910;	17th January, 1911.
Cyrus A. Birge, Vice-President, Hamilton, Ont.;	"	"
Henry L. Roberts, Vice-President, Grimsby, Ont.;	"	"
James Turnbull, Director, Hamilton, Ont.;	"	"
Hon. John S. Hendrie, Director, Hamilton, Ont.;	"	"
J. J. Green, Director, Hamilton, Ont.;	"	"
A. E. Dyment, Director, Toronto, Ont.;	"	"
Stanley Mills, Director, Hamilton, Ont.;	"	"
W. H. Merritt, M.D., Director, St. Catharines, Ont.;	"	"
George Rutherford, Director, Hamilton, Ont.;	"	"
J. F. Kavanagh, Director, Hamilton, Ont.;	"	"
W. A. Wood, Director, Hamilton;	"	"
John I. McLaren, Director, Hamilton;	"	"
S. C. Macdonald, Manager-Secretary, Hamilton, Ont.;	"	"

A. Permanent capital stock: Total amount authorized, $250,000; total amount subscribed, $200,000.

Schedule A.

Class 2.—Fixed and Permanent Capital Stock created by virtue of Joint Stock Companies Acts or Private Acts.

Last call made: Date, 2nd December, 1907; rate per cent., 50 per cent.
Amount paid thereon, $100,000.

Description.	No. of shares.	Par value.	Total amount held.	Total amount paid thereon.	Total remaining unpaid on calls.
		$	$	$	$
2. 50 per cent. called.....	2,000	100	200,000	100,000	.....

LIST OF SHAREHOLDERS AS AT 31st DECEMBER, 1909.

(Not printed.)

BALANCE SHEET AS AT 31st DECEMBER, 1909.

Dr. **Capital and Liabilities.**

	Capital (Liabilities to Stockholders or Shareholders).		
	A.—Permanent Capital Stock or Shares.		
2. (*b*)	Ordinary joint stock capital, 50 per cent. called; total called, $100,000; total paid thereon	$100,000 00	
4. (*d*)	Dividends declared in respect of (2) but not yet paid	3,000 00	
5. (*e*)	Unappropriated profits in respect of (2)	6,197 17	
			$109,197 17
	Liabilities to the Public.		
27.	Deposits, right reserved to require 30 days' notice of any withdrawal	$6,853 00	
37.	Owing to banks	171,017 79	
39.	Due on loans in process of completion	6,644 28	
	Other liabilities to the public:		
41. (*a*)	Interest paid in advance by borrowers	543 05	
			185,058 12
	Total actual liabilities		$294,255 29
	Contingent Liabilities.		
44.	Claims against the Corporation not acknowledged as debts, viz.:		
45. (*a*)	Due on loans in process of completion	$37,819 28	
46. (*b*)	Interest paid in advance by borrowers	161 71	
			37,980 99
48.	Money for which the Corporation is contingently liable, viz.:		
49. (*a*)	Principal guaranteed	$198,610 26	
50. (*b*)	Interest guaranteed	267 88	
51. (*c*)	Trust funds invested but not guaranteed:		
52.	(i) Principal	101,449 31	
53.	(ii) Interest	71 76	
54. (*d*)	Trust funds uninvested bearing bank interest and not guaranteed	25,100 14	
	Other contingent liabilities	608,386 08	
			933,885 43
	Total Contingent Liabilities		$971,866 42
	Gross total liabilities, actual and contingent		$1,266,121 71

Cr. **Assets.**

	I.—Assets of which the Corporation is the Beneficial Owner.		
	B.—Debts secured by Mortgages of Land.		
9. (*a*)	Debts other than item (10) secured by mortgages of land	$223,696 58	
11. (*c*)	Interest due and accrued on item (9)	5,929 53	
			$229,626 11

BALANCE SHEET.—Continued.

C.—Debts not above enumerated for which the Corporation holds securities as follows:			
14. (*b*) Debts secured by municipal bonds and debentures....	$34,921 47		
15. (*c*) Debts secured by Public School debentures.....	3,350 00		
22. (*j*) Call loans on stocks and bonds	1,050 00		
23. (*k*) Debts secured by railway and other bonds.....	23,319 95		
26. (*n*) Interest due or accrued on items 14, 15, 22 and 23 and not included therein	1,169 97		
			$63,811 39
D.—Unsecured Debts.			
27. (*a*) Office furniture	$500 00		
28. (*b*) Sundry accounts receivable	271 14		
			771 14
E.—Cash			
31. (*a*) On hand			46 65
Total assets owned beneficially by Corporation.....			$294,255 29
II.—Assets not owned beneficially by Corporation, but for which the Corporation is accountable.			
A.—As Guarantors.			
(a) Mortgage securities:			
43. (i) Principal	$185,919 28		
44. (ii) Interest due or accrued	4,814 74		
(iii) Cash in bank	46,125 11		
			236,859 13
B.—As Trustee, Representative, Guardian or Agent (without guarantee).			
(a) Mortgage securities:			
47. (i) Principal	$96,725 00		
48. (ii) Interest	27 61		
(*b*) On other securities:			
49. (i) Principal	4,724 31		
50. (ii) Interest due and accrued	44 15		
52. (*d*) Uninvested funds	25,100 14		
(*e*) Inventoried value of unrealized assets of trusts, estates, etc.	608,386 08		
			735,007 29
Total of Assets II.			971,866 42
Gross total Assets I and II.....			$1,266,121 71

CASH ACCOUNT.

Receipts for the year ending 31st December, 1909.

	A.—Balance from 31st December, 1908.			
1.	(b) Balance on hand and in bank			$13,970 43
	C.—Receipts on Account of Investments, Loans or Debts.			
	(a) On Mortgages of Realty:			
10.	(i) Principal			144,965 89
11.	(ii) Interest, including profits on guaranteed mortgage funds	$11,370 15		
	(b) On other securities:			
12.	(i) Principal	6,195 25	290,886 99	
13.	(ii) Interest or dividends	7,854 95		
	E.—Miscellaneous.			
18.	(a) Commission, brokerage (or remuneration as Corporate Agent, etc.)	3,932 37		
19.	(b) Premium	87 09		
	F.—Borrowed Money.			
25.	(a) Bank overdraft		171,017 79	
26.	(b) Borrowed by taking deposits		6,800 00	
	G.—Receipts from other sources.			
30.	(a) Rents from safe deposit vaults	503 28		
	(b) Interest on deposits	82 71		
	(c) Sundry receipts		16,397 53	
	Totals	$30,025 80	$644,038 63	$674,064 43
	II.—Received as Corporate Trustee, Representative, Guardian or Agent in Trust.			
	A.—Balance from 31st December, 1908.			
	(b) Cash (not included in 31):			
32.	(i) On hand			$6,281 87
	B.—Received on account of Investments, Loans or Debts.			
34.	(a) On mortgages: Principal, $2,450.00; interest, $4,102.86			6,552 86
	D.—Receipts from other sources.			
39.	(a) As executor, trustee, agent, etc			155,262 28
40.	(b) On Guaranteed Investment Account			187,429 69
	Total			$355,526 70

CASH ACCOUNT.

Expenditure for the year ending 31st December, 1909.

	I.—Expended on Corporation Account.		
1.	(a) Loaned on mortgages of realty		$299,768 19
	(b) Loaned on or invested in other securities:		
2.	(i) Bonds and debentures	$78 70	330,792 61
3.	(ii) Collateral loans		1,475 00

CASH ACCOUNT.—Continued.

Expenditure for the year ending 31st December, 1909.

	B.—Expended on Stock Account.		
8.	Dividends paid on permanent stock	2,000 00	
	C.—Borrowed Money (other than foregoing) or interest thereon paid, viz.:		
18.	(*a*) Bank account (principal and interest)	$4,828 28	
	D.—Management Expenses (other than foregoing).		
25.	(*a*) Salaries, wages and fees	$4,381 87	
26.	(*b*) Commission or brokerage	2,762 40	
28.	(*d*) Stationery, postage, printing and advertising	1,168 41	
29.	(*e*) Law costs	107 58	
30.	(*f*) Fuel, rent, taxes (other than in 7 and 32) and rates	2,949 03	
31.	(*g*) Travelling expenses	419 24	
32.	(*h*) Registration fees	28 00	
33.	(*i*) Other management expenditure	425 61	
	E.—Other Expenditure, viz.:		
34.	(*a*) Accrued interest on mortgages, bonds, and debentures to date of purchase	$6,320 71	
35.	(*b*) Office furniture		133 17
36.	(*c*) Sundry receipts paid over		16,378 98
	F.—Balance.		
37.	(*a*) Cash on hand		46 45
	Totals	$25,469 83	$674,064 43
	II.—Expended on Trust of Agency Account.		
	A.—Loaned or Invested on Capital Account.		
42.	(*a*) Loaned on mortgages of realty		$225,575 00
	(*b*) Loaned and invested on or in other securities:		
43.	(i) On guaranteed investment plan of this Company		3,924 31
	B.—Other Expenditures.		
53.	(*d*) As Executor, Trustee, Agent, etc.		39,387 11
	(*e*) On guaranteed investment account		15,415 03
	C.—Balances.		
54.	(*a*) On hand and in banks		71,225 25
	Total		$355,526 70

MISCELLANEOUS STATEMENT FOR THE YEAR ENDING 31ST DECEMBER, 1909.

1. Amount of debentures maturing in 1910: None; Company does not issue debentures.
2. Amount of other existing obligations which will mature in 1910: Mortgages in course of completion, $44,463.56; Guaranteed Funds, $20,000.
3. Amount of securities held by the Corporation which will mature and become payable to the Corporation in 1910, $35,711.57.

4. Average rate of interest per annum paid by the Corporation during 1909: On deposits, 4½%.
5. Average rate of interest per annum received by the Corporation during 1909:
   (*a*) On mortgages of realty; (*b*) on other securties.
   (i) Owned beneficially by the Corporation: (*a*) 7.61%; (*b*) 5%.
   (ii) Not owned beneficially: (*a*) 6.95%; (*b*) 4.75%.
6. Of the mortgages owned beneficially by the Corporation, $64,968.19 is on realty situate in Ontario, and $223,696.58 is on realty situate elsewhere.
7. Of the mortgages not owned beneficially by the Corporation, $112,425.00 is on realty situate in Ontario and $171,019.28 is on realty situate elsewhere.
8. Loans written off or transferred to real estate account during 1909, viz.:
   (i) Funds or securities owned beneficially. None.
   (ii) Not so owned. None.
9. Number and aggregate amount of mortgages upon which compulsory proceedings have been taken by the Corporation in 1909, viz.:
   (i) Owned beneficially. None.
   (ii) Not so owned. None.
10. Aggregate market value of land mortgaged to the Corporation:
   (i) Mortgages owned beneficially $664,475.50.
   (ii) Not so owned, $733,407.25.
11. How often are the securities held by the Corporation valued?
12. (*a*) Specify the officers of the Corporation who are under bond and for what amount respectively: Manager, $5,000; Accountant, $3,000; Assistant Accountant $2,000.
   (*b*) Are the said bonds executed by private sureties or by Guarantee Companies? Guarantee Company.
13. Date when the accounts of the Corporation were last audited? 14th January, 1910.
14. Names and addresses of the auditors respectively for 1909 and for 1910 (if appointed):
   For 1909: C. S. Scott, F.C.A.
   For 1910: Not appointed.
15. What were the dividend days of the Corporation in 1909, and what rate or rates of dividend were paid on those days respectively? 30th June, 1909, 2%, 31st December, 1909, 3%.
16. What is the date appointed for the Annual Meeting? None. Date of last Annual Meeting? 17th January, 1910.
17. Special General Meetings held in 1909: Dates. None.

THE TRUSTS AND GUARANTEE COMPANY, LIMITED.

Head Office, Toronto, Ontario.

Incorporated on the 24th February, 1897, by Letters Patent of Ontario issued under R.S.O., 1897, c. 191. See Ontario Trust Company Act (R.S.O. 1897, c. 206) and the Loan Corporations Act (R.S.O. 1897, c. 205).

Annual Statement

Of the condition and affairs of The Trusts and Guarantee Company, Limited, of Toronto, Ont., at the 31st December, 1909, and for the year ending on that day, made to the Registrar of Loan Corporations for the Province of Ontario, pursuant to the laws of the said Province.

The head office of the Corporation is at No. 45 King Street West, in the City of Toronto, in the Province of Ontario.

The Board is constituted of fourteen directors, holding office for one year.

The directors and chief executive officers of the Corporation at the 31st December, 1909, were as follows, together with their respective terms of office:

Hon. J. R. Stratton, M.P., President, Toronto;	10th February, 1910;	26th January, 1911.
D. W. Karn, Vice-President, Woodstock;	"	"
C. Kloepfer, Vice-President, Guelph;	"	"
Hon. Senator McMillan, Director, Alexandria;	"	"
A. F. McLaren, Director, Stratford;	"	"
W. J. Sheppard, Director, Waubaushene;	"	"
W. Thoburn, M.P., Director, Almonte;	"	"
J. H. Adams, Director, Toronto;	"	"
W. A. Dowler, K.C., Director, Fort William;	"	"
Matthew Wilson, K.C., Director, Chatham;	"	"
Lloyd Harris, M.P., Director, Brantford;	"	"
C. E. Ritchie, Director, Akron, Ohio;	"	"
A. C. Flumerfelt, Director, Victoria, B.C.;	"	"
James J. Warren, Managing-Director, Toronto.		

A.—Permanent capital stock: Total amount authorized, $2,000,000; total amount subscribed, $2,000,000; as more particularly set out in Schedule A hereto.

Schedule A.

Class 2.—Fixed and permanent capital stock created by virtue of Joint Stock Companies' Acts or Private Acts.

Description.	No. of shares.	Par value of shares.	Total amount held.	Total amount paid thereon.	Total remaining unpaid on calls.
		$	$	$ c.	$
Fully called	1,129½	100	112,950	112,950 00	.....
20 per cent. called	18,870½	100	1,887,050	373,335 00	4,075
Paid in advance of calls	.....	...	.....	764,824 57	.....
Totals	20.000	.....	2,000,000	1,251,109 57	4,075

LIST OF SHAREHOLDERS AS AT 31st DECEMBER, 1909.

(Not printed.)

BALANCE SHEET AS AT 31st DECEMBER, 1909.

Dr. Capital and Liabilities.

Capital (Liabilities to Stockholders or Shareholders).

A.—Permanent Capital Stock or Shares.

1. (*a*)	Ordinary joint stock capital fully called: Total called, $112,950.00; total paid thereon	$112,950 00	
2. (*b*)	Ordinary joint stock capital, 20 per cent. called; total, $377,410.00; total paid thereon	373,335 00	
3. (*cc*)	Joint stock capital received in advance of calls	764,824 57	
4. (*d*)	Dividends declared in respect of (1), (2) and (3) but not paid	36,775 61	
5. (*e*)	Unappropriated profits in respect of (1), (2) and (3).	207,150 02	
			$1,495,035 20

Liabilities to the Public. None.

	Total actual liabilities	$1,495,035 20

Contingent Liabilities.

48.	Moneys for which the Corporation is contingently liable, viz.:		
49. (*a*)	Principal guaranteed together with trust deposits	$1,931,206 43	
50. (*b*)	Interest guaranteed	5,027 29	
51. (*c*)	Trust funds invested but not guaranteed:		
52. (*i*)	Principal	2,999,864 53	
54. (*d*)	Trust funds uninvested bearing interest and not guaranteed	251,615 41	
	Total contingent liabilities		5,187,713 66
	Grand total liabilities, actual and contingent		$6,682,748 86

Cr. Assets.

I.—Assets of which the Corporation is the Beneficial Owner.

A.—Immovable Property Owned Beneficially by the Corporation.

1. (a)	Office premises as follows:		
2. (1)	At Toronto, Calgary and Brantford, held in freehold and leasehold, including Safe Deposit Vaults	$215,301 05	
5. (*b*)	Freehold land (including buildings) other than foregoing	61,486 94	
			$276,787 99

B.—Debts secured by Mortgages of Land.

9. (*a*)	Debts (other than item 10) secured by mortgages of land	$568,466 66	
11. (*c*)	Interest due and accrued on item (9) and not included therein	1,530 97	
			569,997 63

C.—Debts not above enumerated for which the Corporation holds securities as follows:

22. (*j*)	Debts secured by stocks and bonds	$569,344 23	
26. (*n*)	Interest due and accrued on item 22	6,578 65	
			575,922 88

BALANCE SHEET.—Continued.

D.—Unsecured Debts.		
27. (*a*) Open accounts		$22,682 48
E.—Cash.		
32. (*b*) In banks		49,644 22
Total assets owned beneficially by Corporation		$1,495,035 20
II.—Assets not Owned Beneficially by Corporation but for which the Corporation is Accountable.		
A.—As Guarantor.		
(a) Mortgage securities:		
43. (i) Principal	$706,777 73	
44. Interest due and accrued	15,142 06	
(*b*) On other securities:		
45. (i) Principal	1,018,409 19	
46. (ii) Interest due and accrued	12,250 58	
(iii) Cash on hand and in banks	183,654 16	
		1,936,233 72
B.—As Trustee, Representative, Guardian or Agent (without guarantee).		
(*a*) Mortgage securities:		
47. (i) Principal	$811,568 76	
(b) Other securities:		
49. (i) Principal	2,188,295 77	
52. (*d*) Uninvested trust funds	251,615 41	
		3,251,479 94
Total of assets II.		$5,187,713 66
Gross total of assets I. and II.		$6,682,748 86

CASH ACCOUNT.

Receipts for the year ending 31st December, 1909.

I.—Received by the Corporation for its Own Use.

A.—Balances from 31st December, 1908.

	(Col. 1.)	(Col. 3.)	(Total Col. 4.)
(b) Cash (not already shown under (1)):			
2. (i) On hand		$11,274 01	
3. (ii) In bank		97,449 27	
B.—Sums received wholly or partly on Capital Stock.			
4. (*a*) Calls on joint stock permanent capital and joint stock capital received in advance of calls		96,624 65	

CASH ACCOUNT.—Continued.

Receipts for the year ending 31st December, 1909.

		(Col. 1.)	(Col. 3.)	(Total Col. 4.)
C.—Receipts on account of Investments, Loans or Debts.				
	(a) On mortgages of realty:			
10.	(i) Principal	.....	$64,440 75	
11.	(ii) Interest	$38,637 52		
	(b) On other securities:			
12.	(i) Principal	.....	68,516 61	
13.	(ii) Interest or dividends including profit on Guaranteed Trust Account	58,986 95		
D.—Receipts from Real Estate Owned Beneficially by Corporation.				
16.	(a) Sales (not included in any of the foregoing items)	.....	681 05	
E.—Miscellaneous.				
18.	(a) Commission, brokerage (or remuneration as Corporate agent, trustee, etc.)	63,232 01		
G.—Receipts from other sources.				
30.	(a) Open accounts	.....	21,075 85	
	Totals	$160,856 48	$360,062 19	$520,918 67
II.—Received as Corporate Trustee, Representative, Guardian or Agent in Trust.				
A.—Balance from 31st December, 1908.				
33.	(ii) Cash in banks		$122,270 89	
B.—Receipts on account of Investments, etc.				
34.	(a) Mortgages: Principal, interest		117,672 56	
35.	(b) On other securities: Principal, interest		663,832 63	
D.—Received from other sources.				
39.	(e) Estates, trusts and agencies: Capital and revenue, realization, receipts, etc.		13,716,145 79	
	Total			$14,619,921 87

CASH ACCOUNT.

Expenditure for the year ending 31st December, 1909.

		(Col. 1.)	(Col. 3.)	(Total Col. 4.)
I.—Expended on Corporation Account.				
A.—Sums Loaned or Invested on Capital Account.				
1.	(a) Loaned on mortgages of realty	.....	$167,901 32	
	(b) Loaned or invested on other securities:			
2.	(i) Debentures and stocks	.....	13,639 50	
6.	(c) Real estate purchased	.....	50,685 83	

CASH ACCOUNT.—Continued.

Expenditure for the year ending 31st December,1909.

	(Col. 1.)	(Col. 3.)	(Total Col. 4.)
B.—Expended on Stock Account.			
8. Dividends paid on permanent stock and interest paid on Joint Stock Capital received in advance of calls.....	$70,019 71		
D.—Management Expenses.			
25. (*a*) Salaries, wages and fees	36,534 92		
28. (*d*) Stationery, postage, printing and advertising	9,495 55		
29. (*e*) Law costs	1,350 50		
30. (*f*) Fuel, rent, taxes (other than in 7 and 32) and rates	11,776 69		
31. (*g*) Travelling expenses	530 85		
32. (*h*) Registration fees	250 00		
33. (i) Other management expenditure..	3,327 42		
E.—Other Expenditure, viz.:			
34. (*a*) Open accounts	.....	$7,299 68	
35. (*b*) Office premises, etc.	.....	98,462 48	
F.—Balance.			
37. (*a*) Cash on hand and in bank	.....	49,644 22	
Totals	$133,285 64	$387,633 03	$520,918 67
II.—Expended on Trust or Agency Account.			
A.—Loaned or Invested on Capital Account.			
42. (*a*) Loaned on mortgages of realty		$497,306 10	
(*b*) In other securities, viz.:			
43. (i) Call loans, stocks, bonds and other securities..		1,580,707 34	
B.—Other Expenditures.			
53. (*d*) Estates, trusts, and agencies; payments on account of capital, revenue, etc.		12,106,638 86	
C.—Balance.			
54. (*b*) Cash on hand and in banks		.....	435,269 57
Totals		$14,184,652 30	$14,619,921 87

MISCELLANEOUS STATEMENT FOR THE YEAR ENDING 31ST DECEMBER, 1909.

1. Amount of debentures maturing in 1910: Issued in Canada, nil; issued elsewhere, nil.
2. Amount of other existing obligations which will mature in 1910, $22,275.00.
3. Amount of securities held by the Corporation which will mature and become payable to the Corporation in 1910: Owned beneficially, $50,500.00.

4. Average rate of interest per annum paid by the Corporation during 1909: On Trust deposits for short term, 4%; for long term, 5%.
5. Average rate of interest per annum received by the Corporation during 1909:
   (*a*) On mortgages of realty; (*b*) On other securities.
   (i) Owned beneficially by the Corporation: (*a*) 6.077%; (*b*) 6.5%.
   (ii) Not owned beneficially: (*a*) 6.275%; (*b*) 5.9%.
6. Of the mortgages owned beneficially by the Corporation, $17,308.31 is on realty situate in Ontario, and $451,158.35 is on realty situate elsewhere.
7. Of the mortgages not owned beneficially by the Corporation, $1,029,710.66 is on realty situate in Ontario, and $488,634.83 is on realty situate elsewhere.
8. Loans written off or transferred to real estate account during 1909, viz.:
   (i) Funds or securities owned beneficially. None.
   (ii) Not so owned, $1,300.00.
9. Number and aggregate amount of mortgages upon which compulsory proceedings have been taken by the Corporation in 1909, viz.:
   (i) Owned beneficially. None.
   (ii) Not so owned, No. 3, amount, $4,800.00.
10. Aggregate market value of land mortgaged to the Corporation:
   (i) Mortgages owned beneficially, $1,014,300.
   (ii) Not so owned, $3,525,957.00.
11. How often are the securities held by the Corporation valued? Annually.
12. (*a*) Specify the officers of the Corporation who are under bond and for what amount respectively: Staff, $67,500.00.
   (*b*) Are the said bonds executed by private sureties or by Guarantee Companies? Guarantee Company.
13. Date when the accounts of the Corporation were last audited? 31st December, 1909.
14. Names and addresses of the auditors respectively for 1909 and for 1910 (if appointed):
   For 1909: Harry Vigeon, F.C.A., and B. Pontifex, C.A.
   For 1910: Harry Vigeon, F.C.A., and B. Pontifex, C.A.
15. What were the dividend days of the Corporation in 1909, and what rate or rates of dividend were paid on those days respectively? 2nd January, 2nd July, 1909, both at rate of 6% per annum.
16. What is the date appointed for the Annual Meeting? Last Thursday in January. Date of last Annual Meeting? 10th February, 1910.
17. Special General Meetings held in 1909: Dates. None.

THE UNION TRUST COMPANY, LIMITED.

Incorporated by Letters Patent of Ontario, dated 7th August, 1901. The Letters Patent authorized the Company to acquire and take over the assets, business and goodwill of the Provincial Trust Company of Ontario, Limited.

*The Authorized Capital Stock of the Union Trust Company was at first $2,000,000 (F. p. 106); then, by Supplementary Letters Patent of 27th December, 1905, was increased to $2,500,000 (F. p. 205); finally, by Supplementary Letters Patent of 25th November, 1908, was decreased to $1,000,000 (F. p. 393).

Annual Statement

Of the condition and affairs of the Union Trust Company, Limited, of Toronto, as at 31st December, 1909, and for the year ending on that day, made to the Registrar of Loan Corporations for the Province of Ontario, pursuant to the laws of the said Province.

The head office of the Corporation is at No. 176 Bay Street, in the City of Toronto, and Province of Ontario.

The Board is constituted of twelve directors holding office for one year.

The directors and chief executive officers at 31st December, 1909, were as follows, together with their respective terms of office:

Charles Magee, President, Ottawa, Ont.;	1st January, 1909;	31st December, 1909.
Hon. E. G. Stevenson, 1st Vice-President, Detroit, Mich.;	"	"
Lieut.-Col. J. I. Davidson, 2nd Vice-Pres., Toronto, Ont.;	"	"
H. H. Beck, Director, Toronto, Ont.;	"	"
S. Barker, Director, Hamilton, Ont.;	"	"
E. E. A. Duvernet, K.C., Director, Toronto, Ont.;	"	"
Edward Gurney, Director, Toronto, Ont.;	"	"
Hon. G. W. Ross, Director, Toronto, Ont.;	"	"
T. Willis Chitty, Director, London, Eng.;	"	"
S. F. Lazier, K.C., Director, Hamilton, Ont.;	"	"
Geo. S. May, Director, Ottawa;	"	"
J. M. McWhinney, Director and General Manager;	"	"

A.—Permanent capital stock: Total amount authorized, *$1,000,000; total amount subscribed, *$1,000,000, as more particularly set out in Schedule A hereto.

Schedule A.

Class 2.—Fixed and permanent capital stock created by virtue of Joint Stock Companies' Acts or Private Acts.

Description.	No. of shares.	Par value of shares.	Total amount held.	Total amount paid thereon.	Total remaining unpaid on calls.
		$	$	$	$
1. Fully called.....	10,000	100	1,000,000	1,000,000	.....

LIST OF SHAREHOLDERS AS AT 31st DECEMBER, 1909.

(Not printed.)

BALANCE SHEET AS AT 31st DECEMBER, 1909.

Dr. Capital and Liabilities.

	Capital (Liabilities to Stockholders or Shareholders).		
	A.—Permanent Capital Stock or Shares.		
1. (*a*)	Ordinary joint stock capital fully called: Total called, $1,000,000; total paid thereon	$1,000,000 00	
4. (*d*)	Dividends declared in respect of (1) but not yet paid.	40,000 00	
5. (*e*)	Unappropriated profits in respect of (1)	37,298 89	
6. (*f*)	Reserve fund in respect of (1)	550,000 00	
			$1,627,298 89
	Liabilities to the Public.		
39.	Due on loans in process of completion or to pay assumed mortgages..		44,000 00
40.	Other liabilities to the public, viz.:		
41. (*a*)	Interest accrued but not yet payable on Guaranteed Investments..		1,563 86
42. (*b*)	Sundries		7,163 96
	Total actual liabilities		$1,680,026 71
	Contingent Liabilities.		
48.	Money for which the Corporation is contingently liable:		
49. (*a*)	Principal guaranteed		$4,434,504 20
51. (*c*)	Trust funds invested, but not guaranteed:		
52.	(i) Principal	$1,661,174 60	
53.	(ii) Interest	187 17	
54. (*d*)	Trust funds uninvested, bearing interest, and not guaranteed	55,006 35	
55. (*e*)	Other contingent liabilities	3,661,796 51	
			5,378,164 63
	Total contingent liabilities		$9,812,668 83
	Gross total liabilities, actual and contingent		$11,492,695 54

Cr. Assets.

	I.—Assets of which the Corporation is the Beneficial Owner.		
	A.—Immovable Property Owned Beneficially by the Corporation.		
5. (*b*)	Freehold land, including buildings other than foregoing		$328,704 33
	B.—Debts secured by Mortgages of Land.		
9. (*a*)	Debts (other than item 10) secured by mortgages of land	$655,290 67	
10. (*b*)	Debts secured by mortgaged land held for sale	8,115 13	
11. (*c*)	Interest due or accrued on items 9, 10 and 43 (1) and not included therein	121,930 71	
			785,336 51
	C.—Debts not above enumerated for which the Corporation holds securities as follows:		
22. (*j*)	Debts secured by stocks and bonds	$35,820 19	
26. (*n*)	Interest due and accrued on item 22, and not included therein	2,274 24	
			38,094 43

BALANCE SHEET.—Continued.

E.—Cash.

31. (a) On hand		$17,142 14	
32. (b) In bank		70,354 64	
			87,496 78

F.—Assets not Hereinbefore Mentioned.

37. (a) Bonds and stocks		$410,093 93	
38. (b) Interest on bonds and stocks (due and accrued)		22,066 20	
39. (c) Sundry assets		8,234 53	
			440,394 66
Total assets owned beneficially by Corporation			$1,680,026 71

II.—Assets not Owned Beneficially by Corporation, but for which the Corporation is Accountable.

A.—As Guarantors.

(a) Mortgage securities:

43. (i) Principal		$2,759,880 47	
(b) Other securities:			
45. (i) Principal		1,470,314 44	
Cash on hand and in bank		204,309 29	
			$4,434,504 20

B.—As Trustee, Representative, Guardian or Agent (without guarantee.)

(a) Mortgage securities:

47. (i) Principal		$134,011 30	
48. (ii) Interest due		187 17	
(b) On other securities:			
49. (i) Principal		1,527,163 30	
52. (d) Uninvested trust funds		55,006 35	
Inventoried value of unrealized original assets of trusts, estates, etc.		3,661,796 51	
			5,378,164 63
Total of assets II.			$9,812,668 83
Gross total assets I. and II.			$11,492,695 54

CASH ACCOUNT.

Receipts for the year ending 31st December, 1909.

I.—Received by the Corporation for its Own Use.

A.—Balances from 31st December, 1908.

	(Col. 1).	(Col. 3.)	(Total Col. 4.)
(b) Cash not already shown under (1):			
2. (i) On hand		$62,984 75	
3. (ii) In bank		34,288 32	
C.—Receipts on Account of Investments, Loans or Debts.			
(a) On mortgages of realty:			
10. (i) Principal		121,850 69	
11. (ii) Interest	$215,980 65		

CASH ACCOUNT.—Continued.

Receipts for the year ending 31st December, 1909.

		(Col. 1.)	(Col. 3.)	(Total Col. 4.)
	(*b*) On other securities:			
12.	(i) Principal	.....	$178,192 24	
13.	(ii) Interest or dividends	$75,144 25		
	D.—Receipts from Real Estate Owned Beneficially by Corporation.			
16.	(*a*) Sales	.....	10,203 97	
17.	(*b*) Rents	6,237 38		
	E.—Miscellaneous.			
18.	(*a*) Commission, brokerage (or remuneration as Corporate Agent, Trustee, etc.)	30,237 13		
19.	(*b*) Premiums or bonus on loans	3,453 63		
	G.—Receipts from other sources.			
30.	(*a*) Bank interest	4,915 47		
	(*b*) Insurance Department	.....	17,287 44	
	(*c*) Safe deposit department	1,099 00		
	(*d*) Sundry suspense items	.....	10,594 29	
	Totals	$337,067 51	$435,401 70	$772,469 21
	II.—Received as Corporate Trustee, Representative, Guardian or Agent in Trust.			
	A.—Balance from 31st December, 1908.			
	(*b*) Cash:			
32.	(i) On hand	.....	4,897 56	
33.	(ii) In bank	.....	219,090 25	
	B.—Received on account of Investments, Loans or Debts.			
34.	(*a*) On Mortgages: Principal, $751,630.57; interest, $8,977.95	8,977 95	751,630 57	
35.	(*b*) On other securities: Principal, $1,640,614.85; interest	100,220 74	1,640,614 85	
	C.—Receipts from Real Estate.			
38.	(*b*) Rents	21,926 42		
	D.—Receipts from other sources, viz.:			
39.	(*a*) On guaranteed investment account	.....	1,970,006 14	
40.	(*b*) As executor, trustee, agent, etc.	4,322 90	1,655,982 69	
	Totals	$135,448 01	$6,242,222 06	$6,377,670 07

CASH ACCOUNT.

Expenditure for the year ending 31st December, 1909.

		(Col. 1).	(Col. 3.)	(Total Col. 4.)
	I.—Expended on Corporation Account.			
	A.—Sums Loaned or Invested on Capital Account.			
1.	(*a*) Loaned on mortgages of realty	.....	$19,325 69	
	(*b*) Loaned or invested in other securities:			
2.	(i) Stocks, Bonds and Debentures	.....	223,021 98	
6.	(*c*) Real estate purchased	.....	28,463 37	
7.	(*d*) Incumbrances on realty paid off	$3,630 86	2,000 00	
	(*e*) Insurance or taxes advanced on property mortgaged to the Corporation	.....	9,254 22	
	B.—Expended on Stock Account.			
8.	Dividends paid on permanent stock	140,000 00		
	C.—Borrowed Money (other than foregoing) or interest thereon paid, viz.:			
24.	(*g*) Guarantees paid (interest)	161,141 05		
	D.—Management Expenses (other than foregoing).			
25.	(*a*) Salaries, wages and fees	46,208 18		
26.	(*b*) Commission or brokerage	8,222 93		
28.	(*d*) Stationery, postage, printing and advertising	8,350 69		
29.	(*e*) Law costs	682 84		
30.	(*f*) Fuel, rent and taxes (other than in 7 and 32) and rates	10,231 67		
31.	(*g*) Travelling expenses	2,187 32		
32.	(*h*) Registration fees	375 00		
33.	(*i*) Other mangement expenditure	2,080 35		
	E.—Other Expenditures, viz.:			
34.	(*a*) Inspection expenses	2,301 91		
35.	(*b*) Insurance Department	.....	17,494 37	
	F.—Balance.			
37.	(*a*) Cash on hand and in banks	.....	.....	87,496 78
	Totals	$385,412 80	$299,559 63	$772,469 21
	II.—Expended on Trust or Agency Account.			
	A.—Loaned or Invested on Capital Account.			
42.	(*a*) Loaned on mortgages of realty	.....	$954,628 68	
	(*b*) Loaned and invested on or in other securities:			
43.	(i) Stocks, bonds and debentures	.....	2,050,621 53	
	II.—Expended on Trust or Agency Account.			
	B.—Other Expenditures.			
51.	(*b*) Insurance re mortgages	.....	93 46	
53.	(*d*) On Guaranteed Investment Account	.....	1,350,001 77	
	(*e*) As executor, trustee, agent, etc.	$15,903 78	1,747,105 21	
	C.—Balance.			
54.	(*a*) Cash on hand and in banks	.....	.....	259,315 64
	Totals	$15,903 78	$6,102,450 65	$6,377,670 07

MISCELLANEOUS STATEMENT FOR THE YEAR ENDING 31ST DECEMBER, 1909.

1. Amount of debentures maturing in 1910: Company does not issue debentures.
2. Amount of other existing obligations which will mature in 1910, $2,000.00.
3. Amount of securities held by the Corporation which will mature and become payable to the Corporation in 1910, $445,317.36.
4. Average rate of interest per annum paid by the Corporation during 1909: On Trust accounts, 4%; on debentures, none; on debenture stock, none.
5. Average rate of interest per annum received by the Corporation during 1909:
   (*a*) On mortgages of realty; (*b*) On other securities.
   (i) Owned beneficially by the Corporation: (*a*) 6.67%; (*b*) 5.43%.
   (ii) Not owned beneficially: (*a*) 6.76%; (*b*) 4.97%.
6. Of the mortgages owned beneficially by the Corporation, $19,650.00 is on realty situate in Ontario, and $635,640.57 is on realty situate elsewhere.
7. Of the mortgages not owned beneficially by the Corporation, $909,882.74 is on realty situate in Ontario and $1,984,009.03 is on realty situate elsewhere.
8. Loans written off or transferred to real estate account during 1909, viz.:
   (i) Funds or securities owned beneficially. None.
   (ii) Not so owned, $1,266.50.
9. Number and aggregate amount of mortgages upon which compulsory proceedings have been taken by the Corporation in 1909, viz.:
   (i) Owned beneficially. None.
   (ii) Not so owned, No. 3, amount, $3,466.50.
10. Aggregate market value of land mortgaged to the Corporation:
   (i) Mortgages owned beneficially, $1,101,501.84.
   (ii) Not so owned, $6,974,676.54.
11. How often are the securities held by the Corporation valued? Annually.
12. (*a*) Specify the officers of the Corporation who are under bond and for what amount respectively: Eighteen. Total, $66,000.
   (*b*) Are the said bonds executed by private sureties or by Guarantee Companies? Guarantee Companies.
13. Date when the accounts of the Corporation were last audited? 31st December, 1909.
14. Names and addresses of the auditors respectively for 1909 and for 1910 (if appointed):
   For 1909: A. C. Neff, F.C.A., and C. B. Niles, Toronto.
   For 1910: A. C. Neff, F.C.A., and C. B. Niles, Toronto.
15. What were the dividend days of the Corporation in 1909, and what rate or rates of dividend were paid on those days respectively? 1st July and 1st October, balance of 1909 dividend payable 3rd January, 1910. Dividend at rate of 8% per annum and bonus of 2%.
16. What is the date appointed for the Annual Meeting? 3rd February, 1910. Date of last Annual Meeting? 4th February, 1909.
17. Special General Meetings held in 1909: Dates, none held.

COMPARATIVE TABLES

SHOWING

LIABILITIES, ASSETS, RECEIPTS AND EXPENDITURES, ETC.

COMPARATIVE

Showing Liabilities

Liabilities and Assets.	Loan Companies having only permanent stock.		Loan Companminating stock manent stock minating
	1908.	1909.	1908.
Capital Stock.	$ c.	$ c.	$ c.
Capital authorized (permanent)	90,160,110 42	*89,160,110 36	
Capital subscribed (permanent)	45,490,889 53	48,417,720 36	6,129,150 00
Capital subscribed (terminating)			3,015,840 00
Liabilities.			
Liabilities to Shareholders:			
Permanent—Stock fully paid up	24,130,690 01	24,221,437 33	1,860,880 00
Permanent—Stock paid up in part	6,416,182 45	6,883,037 72	3,504,704 11
Terminating—Stock fully paid			9,378 53
Terminating—Prepaid			320,371 85
Terminating—Instalment stock			700,535 05
Reserve fund	13,297,191 41	14,315,034 14	471,991 49
Dividends declared and unpaid	907,631 38	898,324 77	157,126 69
Contingent fund	179,853 33	251,977 26	14,702 26
Unappropriated profits	753,483 08	780,457 10	105,292 14
Profits on terminating stock			90,617 83
Other liabilities to shareholders	13,675 66	488,219 07	8,166 12
Total liabilities to shareholders	45,698,707 32	47,838,487 39	7,243,766 07
Liabilities to the public:			
Deposits	15,760,973 35	17,870,547 66	682,129 04
Interest on deposits	66,481 82	66,898 33	9,020 60
Debentures payable in Canada	17,112,600 83	17,727,253 59	2,186,887 95
Debentures payable elsewhere	42,278,482 83	46,700,441 23	88,421 06
Debenture stock	2,737,363 71	2,951,983 71	
Interest on debentures and debenture stock	591,219 43	653,871 53	35,581 51
Due on loans in process of completion	680,383 73	384,157 85	35,530 76
Borrowed on mortgages and on other securities		12,863 38	
Owing to banks	76,386 54	90,570 71	22,349 88
Other liabilities to public	373,220 34	605,800 20	76,096 42
Total liabilities to public	79,677,112 58	87,064,388 19	3,136,017 22
Contingent liabilities			
Grand total liabilities to shareholders and public	125,375,819 90	134,902,875 58	10,379,783 29
Assets.			
Debts secured by mortgages of land—Mortgages of realty	101,879,254 65	109,977,549 73	8,297,263 21
Debts secured by mortgages of land—Mortgaged land held for sale	372,954 99	417,541 63	111,666 74
Interest	1,021,111 02	1,128,038 41	145,365 04
Debts secured by:			
Municipal debentures and debenture stock	3,145,293 99	3,620,497 80	2,631 56
Government securities	114,538 40	47,057 50	
Shareholders' stock	564,313 75	660,516 51	189,313 94
Stocks, bonds and securities, other than foregoing	11,555,320 30	12,041,632 09	641,812 25
Office premises	1,733,808 81	1,846,259 49	390,939 07
Freehold land	102,812 61	99,915 54	157,525 17
Office furniture	12,307 21	13,601 74	15,136 51
Cash	4,758,108 79	4,995,451 36	363,202 53
Other assets	115,995 38	54,813 78	64,927 27
Balance—profit and loss			
Total assets owned beneficially	125,375,819 90	134,902,875 58	10,379,783 29
Assets not owned beneficially			
Grand total of assets	125,375,819 90	134,902,875 58	10,379,783 29

* Assets of Essex County Savings and Loan Co. (Authorized Capital $1,000,000) were sold. See list of Companies.

TABLES.

and Assets.

ies having ter- as well as per- or having ter- stock only.	Loaning Land Companies.		Trust Companies.		Grand Totals.	
1909.	1908.	1909.	1908.	1909.	1908.	1909.
$ c.	$ c.	$ c.	$ c.	$ c.	$ c.	$ c.
.....	11,030,000 00	11,030,000 00	13,750,000 00	13,750,000 00	114,940,110 42	113,940,110 36
6,164,130 55	4,330,489 80	4,345,140 80	7,861,000 00	7,913,500 00	63,811,529 33	66,740,491 71
2,310,890 00	.....	.....	.....	.....	3,015,840 00	.....
1,900,010 00	1,816,100 00	1,752,481 00	3,612,950 00	4,612,950 00	31,420,620 01	32,486,878 33
3,510,995 31	1,274,453 58	1,272,723 58	2,242,235 26	1,644,417 49	13,437,575 40	13,311,174 10
7,596 03	.....	.....	.....	.....	9,378 53	7,596 03
298,722 13	.....	.....	.....	.....	320,371 85	298,722 13
636,551 57	.....	.....	.....	.....	700,535 05	636,551 57
537,991 49	662,166 67	692,166 67	2,425,000 00	2,745,000 00	16,856,349 57	18,290,192 30
139 793 25	35,000 00	38,995 80	205,760 28	189,271 59	1,305,518 35	1,266,385 41
20,143 56	32,308 99	36,429 30	16,663 11	14,813 39	333,527 69	323,363 51
19,255 34	513,064 38	547,736 87	281,869 35	355,600 79	1,653,708 95	1,703,050 10
99,342 23	.....	.....	.....	.....	90,617 83	99,342 23
8,396 75	1,571 93	1,296 25	.....	200 00	23,413 71	498,112 07
7,178,797 66	4,324,665 55	4,341,829 47	8,784,478 00	9,562,253 26	66,051,616 94	68,921,367 78
879,289 02	360,427 91	387,271 48	809,698 49	10,215 28	17,613,228 79	19,147,323 44
10,597 98	3,738 51	3,190 89	28,685 67	.....	107,926 60	80,687 20
2,505,827 68	614,233 93	493,320 00	.....	.....	19,913,722 71	20,726,401 27
332,265 64	335,662 84	536,461 42	.....	.....	42,702,566 73	47,569,168 29
.....	.....	.....	.....	.....	2,737,363 71	2,951,983 71
40,308 46	11,999 40	13,038 96	.....	.....	638,800 34	707,218 95
17,352 22	75,130 00	70,120 54	82,298 65	108,905 46	873,343 14	580,536 07
15,193 42	225,000 00	180,000 00	40,000 00	20,000 00	265,000 00	228,056 80
2,305 89	978,974 83	1,115,389 17	.....	171,017 79	1,077,711 25	1,379,283 56
126,066 72	69,465 83	61,725 38	54,848 27	12,135 32	573,630 96	805,727 62
3,929,207 03	2,674,633 35	2,860,517 84	1,015,531 08	322,273 85	86,503,294 23	94,176,386 91
.....	.....	.....	73,494,821 38	95,184,092 84	73,494,821 38	95,184,092 84
11,108,004 69	6,999,298 90	7,202,347 31	83,294,830 46	105,068,619 95	226,049,732 55	258,281,847 53
8,303,465 91	543,890 61	554,698 01	3,254,710 95	3,418,274 55	113,975,119 42	122,253,988 20
109,883 93	.....	.....	31,678 03	20,183 52	516,299 76	547,609 08
85,174 17	30,476 21	35,284 74	336,675 20	361,673 68	1,533,627 47	1,610,171 00
1,200 00	.....	.....	513,547 75	293,742 85	3,661,473 30	3,915,440 65
20,393 34	.....	.....	48,046 87	25,000 00	162,585 27	92,450 84
184,957 61	12,000 32	2,376 49	88,773 39	.....	854,401 40	847,850 61
1,473,913 37	2,985,245 71	3,264,309 28	3,487,310 95	3,242,237 62	18,669,689 21	20,022,092 36
362,303 07	.....	.....	1,096,297 93	1,482,903 33	3,221,045 81	3,691,465 89
154,746 42	2,907,903 63	2,755,017 15	378,551 46	390,191 27	3,546,792 87	3,399,870 38
22,694 20	1,328 50	1,581 38	66,388 69	66,362 06	95,060 91	104,239 38
326,910 47	119,077 03	162,919 26	418,645 28	522,921 64	5,659,033 63	6,008,202 73
62,362 20	108,495 86	13,868 67	68,073 96	56,196 34	357,492 47	187,240 99
.....	290,981 03	412,292 33	11,308 62	4,840 25	302,289 65	417,132 58
11,108,004 69	6,999,298 90	7,202,347 31	9,800,009 08	9,884,527 11	152,554,911 17	163,097,754 69
....	.....	.....	73,494,821 38	95,184,092 84	73,494,821 38	95,184,092 84
11,108,004 69	6,999,298 90	7,202,347 31	83,294,830 46	105,068,619 95	226,049,732 55	258,281,847 53

COMPARATIVE

Showing Receipts

Receipts and Expenditure.	Loan Companies having only permanent stock.		Loan Company minating stock manent stock minating
	1908.	1909.	1908.
Receipts.	$ c.	$ c.	$ c.
Received by the Corporation for its own use.			
Cash Balance 31st December, 1907-1908	2,749,963 70	4,053,025 48	154,270 09
Received from shareholders during the year	224,538 18	171,773 33	172,848 47
Received from borrowers and investments (principal and interest)	27,447,597 13	30,315,430 56	2,553,378 86
Real estate — Rents	88,498 62	87,427 23	18,670 26
Real estate — Sales	63,750 94	131,520 71	14,295 80
Bank advances	91,443 52	321,140 24	8,332 62
Borrowed money			
Received from depositors during the year	28,015,053 82	33,983,641 70	1,371,189 57
Debentures issued during the year	8,466,430 39	9,930,466 47	564,599 74
Debenture stock	6,569 99		
Bank interest	55,336 97	79,745 50	4,091 44
Miscellaneous	724,405 12	469,665 55	45,563 45
Terminating converted into Permanent stock			3,878 54
Totals	67,933,587 38	79,543,836 77	4,911,118 84
II.—Received as Corporate Trustee, Representative, Guardian or Agent in Trust.			
Cash Balance, 31st December, 1907-1908			
Received from borrowers during the year			
Real estate — Rents			
Real estate — Sales			
Money received for investment			
Other receipts			
Total			
Grand total receipts	67,933,587 38	79,543,836 77	4,911,118 84
Expenditure.			
I.—Expended on Corporation Account.			
Loaned during the year on mortgages	12,197,671 25	18,869,249 11	925,057 46
Loaned during the year on other securities	10,521,602 47	11,475,656 15	336,842 32
Real estate purchased and incumbrances paid off	191,585 18	330,510 33	11,572 72
Insurance and taxes advanced	56,661 18	38,093 62	4,379 62
Dividends — Permanent	1,704,913 59	1,945,772 74	296,846 35
Dividends — Terminating			43,846 86
Repaid bank	250,154 29	290,412 02	43,597 31
Repaid borrowed money			11,718 46
Deposits paid off (principal and interest)	27,719,007 40	32,454,333 44	1,302,131 59
Debentures paid off	9,498,718 91	8,310,527 04	590,730 87
Debenture stock paid off	41,525 61	31,717 56	
Paid for withdrawn, converted, matured or retired stock			277,147 95
Cost of management	922,529 93	984,695 83	163,903 10
Other	807,123 25	835,337 38	540,921 53
Balance, cash 31st December, 1908-1909	4,022,094 32	3,977,531 55	362,422 70
Totals	67,933,587 38	79,543,836 77	4,911,118 84
I.—Expended on Trust or Agency Account.			
Loaned during the year on mortgages			
Loaned during the year on other securities			
Repayment of trust funds			
Real estate purchased and encumbrances paid off			
Other			
Balance 31st December, 1908-1909			
Total			
Grand total expenditure	67,933,587 38	79,543,836 77	4,911,118 84

TABLES—Continued.

and Expenditure.

ies having ter-as well as per-or having ter-stock only.	Loaning Land Companies.		Trusts Companies.		Grand Total.	
1909.	1908.	1909.	1908.	1909.	1908.	1909.
$ c.	$ c.	$ c.	$ c.	$ c.	$ c.	$ c.
357,692 20	104,187 40	115,553 76	455,696 14	418,645 28	3,464,117 33	4,944,416 72
175,909 39	463,448 37	.....	459,333 51	402,182 23	1,320,168 53	749,864 95
2,763,499 26	1,299,972 39	1,108,431 03	5,809,862 55	4,403,702 33	37,110,810 93	38,591,063 18
19,379 99	150,381 91	144,931 81	94,570 32	99,785 61	352,121 11	351,524 64
71,180 52	141,666 88	419,217 77	21,639 99	31,120 59	241,353 61	653,039 59
2,305 89	49,062 31	344,033 95	398,424 49	171,017 79	547,262 94	838,497 87
10,000 00	627,229 41	.....	.....	.....	627,229 41	10,000 00
2,018,594 46	393,650 38	497,362 50	2,495,895 08	7,757 21	32,275,788 85	36,507,355 87
1,045,413 02	411,536 86	355,241 91	.....	.....	9,442,566 99	11,331,121 40
.....	.....	.....	.....	.....	6,569 99	.....
8,118 95	284 72	663 38	4,106 21	6,373 83	63,819 34	94,901 66
44,143 78	84,116 13	9,789 00	772,135 38	922,936 40	1,626,220 08	1,446,534 73
4,237 94	.....	.....	.....	.....	3,878 54	4,237 94
6,520,475 40	3,725,536 76	2,995,225 11	10,511,663 67	6,463,521 27	87,081,906 65	95,523,058 55
....	.....	.....	2,287,683 50	6,291,370 04	2,287,683 50	6,291,370 04
.....	.....	.....	23,725,068 51	28,254,454 32	23,725,068 51	28,254,454 32
.....	.....	.....	513,811 58	589,380 86	513,811 58	589,380 86
.....	.....	.....	554,612 70	985,238 59	554,612 70	985,238 59
.....	.....	.....	39,050,264 84	97,475,970 61	39,050,264 84	97,475,970 61
.....	.....	.....	119,061 64	1,444 38	119,061 64	1,444 38
....	.....	.....	66,250,502 77	133,597,858 80	66,250,502 77	133,597,858 80
6,520,475 40	3,725,536 76	2,995,225 11	76,762,166 44	140,061,380 07	153,332,409 42	229,120,917 35
1,351,649 07	63,551 64	15,851 65	1,291,017 79	1,292,404 85	14,477,298 14	21,529,154 68
937,695 39	1,121,259 86	920,420 46	2,871,443 75	2,595,594 01	14,851,148 40	15,929,366 01
17,294 56	669,659 89	402,581 33	283,646 07	460,186 55	1,156,463 86	1,210,572 77
3,813 06	1,428 59	1,299 01	119,787 00	96,268 53	132,256 39	139,474 22
300,131 80	60,000 00	224,657 08	435,364 29	501,796 90	2,497,124 23	2,972,358 52
17,682 33	.....	....	.....	.....	43,846 86	17,682 33
3,275 67	472,722 55	222,995 39	401,623 49	4,828 28	1,168,097 64	521,511 36
15,936 36	109,066 68	.....	63,211 84	41,762 27	183,996 98	57,698 63
1,847,465 03	583,875 97	480,178 04	2,231,841 79	114 38	31,836,856 75	34,782,090 89
779,453 08	155,690 52	326,838 87	.....	.....	10,245,140 30	9,416,818 99
.....	.....	.....	.....	.....	41,525 61	31,717 56
230,759 45	.....	.....	.....	.....	277,147 95	230,759 45
159,026 27	62,046 86	63,416 68	607,952 35	723,607 95	1,756,432 24	1,930,746 73
529,595 71	307,157 17	174,067 34	1,787,130 02	246,228 82	3,442,331 97	1,785,229 25
326,697 62	119,077 03	162,919 26	418,645 28	500,728 73	4,922,239 33	4,967,877 16
6,520,475 40	3,725,536 76	2,995,225 11	10,511,663 67	6,463,521 27	87,081,906 65	95,523,058 55
.....	.....	.....	4,897,987 28	10,808,326 01	4,897,987 28	10,808,326 01
.....	.....	.....	13,690,595 22	25,572,252 22	13,690,595 22	25,572,252 22
.....	.....	....	40,465,737 76	88,624,635 13	40,465,737 76	88,624,635 13
.....	.....	....	218,503 01	313,645 76	218,503 01	313,645 76
.....	.....	.....	686,309 46	716,000 41	686,309 46	716,000 41
....	.....	.....	6,291,370 04	7,562,999 27	6,291,370 04	7,562,999 27
.....	.....	.....	66,250,502 77	133,597,858 80	66,250,502 77	133,597,858 80
6,520,475 40	3,725,536 76	2,995,225 11	76,762,166 44	140,061,380 07	153,332,409 42	229,120,917 35

COMPARATIVE

Showing Miscel

Miscellaneous.	Loan Companies having only permanent stock.		Loan Compan minating stock manent stock minating
	1908.	1909.	1908.
	$ c.	$ c.	$ c.
Loans written off or transferred to real estate	93,256 44	53,722 83	37,715 32
Debentures maturing during 1909-1910	11,002,415 66	11,580,443 92	434,726 46
Average rate of interest paid on :	per cent.	per cent.	per cent.
1. Deposits	3.4568	3.4633	3.828
2. Debentures	4.0931	4.1189	4.65
3. Debenture stock	3.975	3.972	.....
Average rate of interest received on :			
Mortgages of realty	6.1284	6.172	7.121
Other securities	5.275	5.288	7.161
Number and amount of mortgages enforced — Number	378	278	57
Number and amount of mortgages enforced — Amount	$692,888 86	$420,275 67	$39,509 50

TABLES.—Concluded.

laneous details.

ies having ter-as well as per-or having ter-stock only.	Loaning Land Companies.		Trusts Companies.		Grand Totals.	
1909.	1908.	1909.	1908.	1909.	1908.	1909.
$ c.	$ c.	$ c.	$ c.	$ c.	$ c.	$ c.
33,877 38	1,605 02	435 79	(a) 7,869 10 (b) 8,035 25	(a) 4,174 54 (b) 2,566 50	118,481 13	94,777 04
606,309 74	167,819 40	184,556 30	.....	.....	11,604,961 52	12,371,309 96
per cent.	per cent.	per cent.	per cent.	per cent.	per cent.	per cent.
3.861	3.5	3.5	3.9687	4.09375	3.68837	3.72951
4.875	5.5	5.055	....	.....	4.7477	4.68296
.....	.....	.....	.....	.....	3.975	3.972
7.3157	5.552	5.65	(a) 6.155 (b) 6.0046	(a) 6.305 (b) 6.7421	(a) 6.2391 (b) 6.0046	6.36067 6.7421
7.1492	6.0	6.0	(a) 5.48 (b) 5.447	(a) 5.494 (b) 5.472	(a) 5.996 (b) 5.447	5.9828 5.472
40	2	None	(a) 5 (b) 17	(a) 7 (b) 22	(a) 442 (b) 17	325 22
$28,147 26	$1,605 02	.....	(a) $4,043 23 (b) 31,554 53	(a) $6,993 80 (b) 22,503 95	(a) $738,046 61 (b) 31,554 53	$455,416 73 22,503 95

(a) Owned beneficially.
(b) Not so owned.

LIST OF LOAN CORPORATIONS

LIST OF LOAN

Page.	Name of Company.	Chief Office in Ontario.	Manager, Secretary or *Chief Agent.
19	Agricultural Savings and Loan Company.	London	C. P. Butler
270	Brantford Trust Company (Limited)	Brantford	W. G. Helliker
32	British Canadian Loan and Investment Company (Limited)	Toronto	W. J. Rooney
28	British Mortgage Loan Company of Ontario	Stratford	William Buckingham.
24	Brockville Loan and Savings Company (Limited)	Brockville	D. B. Jones
40	Canada Landed and National Investment Company (Limited)	Toronto	Edward Saunders
35	Canada Permanent Mortgage Corporation	"	John Massey / R. S. Hudson
275	Canada Trust Company	London	Hume Cronyn
181	Canadian Birbeck Investment and Savings Company	Toronto	F. W. G. Fitzgerald
	Canadian Northern Prairie Lands Company (Limited) (a)	"	L. W. Mitchell
45	Central Canada Loan and Savings Company	Peterboro'	E. R. Wood (Toronto)
188	Colonial Investment and Loan Company.	Toronto	A. J. Jackson
50	Credit Foncier Franco-Canadien, Montreal	"	*W. E. Long
172	Crown Savings and Loan Company	Petrolea	Wm. English
233	Dominion Permanent Loan Company	Toronto	F. M. Holland
55	Dominion Savings and Investment Society	London	Nathaniel Mills
59	Dyment Securities, Loan and Savings Company	Barrie	S. Dyment
63	East Lambton Farmers' Loan and Savings Company	Forest	Newton Tripp
	Essex County Savings and Loan Company (b)		
	Fidelity Trusts Company of Ontario (c).	London	Nathaniel Mills
67	Frontenac Loan and Investment Society.	Kingston	Lt.-Col. S. C. McGill
	Great West Permanent Loan Company (d)	Fort William.	*John A. Thompson
71	Grey and Bruce Loan Company	Owen Sound	Wm. P. Telford
	Guardian Trust Company (Limited) (e).	Toronto	R. G. O. Thomson
76	Guelph and Ontario Investment and Savings Society	Guelph	John E. McElderry
	Hamilton Mutual Building Society (f)		

(a) The Canadian Northern Prairie Lands Company, Limited, was, on the 30th May, 1905, incorporated under The Ontario Companies' Act, and was, by Supplementary Letters Patent issued under The Loan Corporations Act, bearing date 2nd March, 1909, given the additional powers of a Loaning Land Company, except the power of taking deposits, and was, on the 27th May, 1910, granted registry on the Loaning Land Companies' Register.

(b) The Assets of The Essex County Savings and Loan Company were sold to The Huron and Erie Loan and Savings Company under authority of Supplementary Letters Patent of Ontario bearing date 30th June, 1909. The proceeds of the sale, after discharging all liabilities and deducting all lawful expenses, were distributed amongst the Shareholders of The Essex County Savings and Loan Company.

CORPORATIONS.

President.	Description of Company	When incorporated.	Financial statement for year ending
W. J. Reid	Loan Co.	3rd May, 1872	December 31st, 1909
Christopher Cook	Trusts Co.	16th December, 1907	"
Sir Henry M. Pellatt	Loan Co.	12th April, 1876	"
John McMillan	"	5th October, 1877	"
W. H. Cole	"	11th May, 1885	"
John L. Blaikie	"	1858	"
W. H. Beatty	"	1st March, 1855	"
Thomas G. Meredith, K.C.	Trusts Co.	23rd July, 1894	"
S. H. Ewing	Loan Co.	11th August, 1899	"
Hugh Sutherland	Loaning Land Co.	30th May, 1905	"
Hon. Geo. A. Cox	Loan Co.	7th March, 1884	"
A. J. Jackson	"	14th June, 1900	"
J. H. Thors	"	January, 1881	"
J. H. Fairbank	"	30th January, 1882	"
Hon. J. R. Stratton	"	7th May, 1890	"
Thomas H. Purdom, K.C.	"	20th April, 1872	"
A. E. Dyment	"	15th May, 1902	"
James Hutton, M.D.	"	19th December, 1891	"
T. H. Purdom	Trusts Co.		
Sir R. Cartwright, G.C.M.G., P.C.	Loan Co.	13th August, 1863	"
W. T. Alexander	"		
S. J. Parker	"	10th May, 1889	"
Cawthra Mulock	Trusts Co.	8th April, 1910	"
Alexander Baine Petrie	Loan Co.	19th January, 1876	"

(c) The Fidelity Trust Company of Ontario, Limited, was, on the 23rd March, 1910, incorporated by Letters Patent of Ontario issued under The Loan Corporations Act, and was, on the 12th day of April, 1910, granted registry on the Trusts Company Register as a Trust Company.

(d) The Great West Permanent Loan Company was, on the 19th May, 1909, incorporated by Special Act of the Parliament of Canada [9 Edward VII., chap. 89 (D)], which Act was, on the 16th March, 1910, validated and confirmed by a Special Act of the Legislature of Manitoba [F. p. 457]. The Company was, on the 7th April, 1910, granted registry on the Loan Companies' Register as a Company.

(e) The Guardian Trust Company, Limited, was, on the 8th April, 1910, incorporated by Letters Patent issued under The Ontario Companies Act, and was, on the 6th May, 1910 granted registry on the Trusts Company Register as a Trust Company.

(f) Pursuant to Winding up Resolutions passed by the Shareholders at Special General Meetings held respectively on the 4th May and 7th September, 1909, the Assets of The Hamilton Mutual Building Society were realized and distributed; and, on the 9th of March, 1910, pursuant to Sections 112 and 115 of The Loan Corporations Act, the registry of the said Society was cancelled.

LIST OF LOAN

Page.	Name of Company.	Chief Office in Ontario.	Manager, Secretary or *Chief Agent.
81	Hamilton Provident and Loan Society...	Hamilton	C. Ferrie .....
239	Home Building and Savings Association of Ottawa	Ottawa	C. A. Douglas .....
86	Huron and Erie Loan and Savings Company	London	Hume Cronyn .....
95	Imperial Loan and Investment Company of Canada (Limited)	Toronto	Thos. T. Rolph .....
281	Imperial Trusts Company of Canada	"	C. E. Corbold .....
91	Industrial Mortgage and Savings Company	Sarnia	D. N. Sinclair .....
100	Lambton Loan and Investment Company.	"	James H. Kittermaster
104	Landed Banking and Loan Company	Hamilton.....	C. W. Cartwright ....
244	Land Security Company	Toronto	Edward R. Greig ....
109	London and Canadian Loan and Agency Company (Limited)	"	Vernon B. Wadsworth
114	London Loan and Savings Company of Canada	London	Malcolm John Kent ..
287	London and Western Trusts Company (Limited)	"	John S. Moore .....
318	Mercantile Trust Company of Canada (Limited)	Hamilton	Stuart C. Macdonald..
119	Midland Loan and Savings Company	Port Hope ...	J. H. Helm .....
293	National Trusts Company (Limited)	Toronto	W. T. White .....
195	Niagara Falls Building, Savings and Loan Association	Niagara Falls.	Janet L. Harriman ..
	North British Canadian Investment Company (Limited) (g)	Toronto	*Frank E. Hodgins, K.C. .....
176	North of Scotland Canadian Mortgage Company (Limited)	"	*Osler and Hammond..
133	Ontario Loan and Debenture Company...	London	Alfred M. Smart .....
129	Ontario Loan and Savings Company	Oshawa	T. H. McMillan .....
222	Owen Sound Building and Savings Society	Owen Sound .	C. A. Fleming .....
124	Oxford Permanent Loan and Savings Society	Woodstock ...	Malcolm Douglas ....
203	People's Loan and Savings Corporation (h)	London	A. A. Campbell .....
199	Peterborough Workingmen's Building and Savings Society	Peterborough .	J. Corkery .....
255	Provident Investment Company	Toronto	E. R. Wood .....
142	Real Estate Loan Company of Canada (Limited)	"	E. L. Morton .....
209	Reliance Loan and Savings Company of Ontario	"	H. Waddington .....
138	Royal Loan and Savings Company	Brantford	W. G. Helliker .....
299	Royal Trust Company	Toronto	*M. Stanley L. Richey (Toronto) .....
	Scottish American Investment Company (Limited) (i)	"	*W. H. Lockhart-Gordon .....
264	Scottish Ontario and Manitoba Land Company (Limited), Glasgow	"	*Mowat, Langton & Maclennan .....
154	Security Loan and Savings Company ..	St. Catharines.	Eugene F. Dwyer .....

(g) The North British Canadian Investment Company, Limited. This Company is withdrawing from business in Ontario, and for this purpose is registered under 1 Edward VII., Chap. 12, Sec. 18, as amended by 5 Edward VII., Chap. 12, Sec. 17, and by 8 Edward VII., Chap. 33, Sec. 46. The sworn statement of the Chief Agent for Ontario for the year ending 31st December, 1909, shows assets of the Corporation then in Ontario at $115,451.91, consisting of Mortgages, $98,107.60; Stocks, $2,542.20; Investment Loan Account, $376.12; Interest and Arrears Account, $1,627.93; Cash on hand and in Bank, $12,723.80, and other Assets, $74.26, and that the Company had then liabilities in Ontario amounting to $1.25.

(h) Formerly The People's Building and Loan Association of London. Name changed by Order-in-Council bearing date 13th April, 1910.

CORPORATIONS.

President.	Description of Company.	When incorporated.	Financial statement for year ending
Alexander Turner	Loan Co.....	6th June, 1871	December 31st, 1909.
John R. Armstrong	"	24th June, 1890	"
T. G. Meredith, K.C.	"	18th March, 1864	"
John H. Tilden	"	19th August, 1869	"
James H. Mitchell	Trusts Co.	23rd June, 1887	"
John Cowan, K.C.	Loan Co.	20th August, 1889	"
Isaac Unsworth	"	27th March, 1847	"
Hon. Thomas Bain	"	16th December, 1876	"
Hon. Robert Jaffray	Loaning Land Co.	29th March, 1873	"
Thomas Long	Loan Co.	1863	"
R. W. Puddicombe	"	2nd May, 1877	"
G. C. Gibbons, K.C.	Trusts Co.	17th September, 1896	"
Hon. Wm. Gibson	"	12th November, 1906	"
Henry H. Burnham	Loan Co.	5th July, 1872	"
J. W. Flavelle	Trusts Co.	12th August, 1898	"
R. P. Slater	Local Loan Co.	5th March, 1894	"
.....	Loan Co.	14th October, 1876	"
Alexander M. Ogston	"	17th December, 1875	11th November, 1909
John McClary	"	26th September, 1870	31st December, 1909
W. F. Cowan	"	12th February, 1873	"
A. J. Spencer	"	1st April, 1889	"
Henry J. Finkle	"	27th October, 1865	"
W. F. Roome, M.D.	"	22nd June, 1892	"
T. B. McGrath	"	17th January, 1889	"
Hon. G. A. Cox	Loaning Land Co.	3rd November, 1893	"
M. H. Atkins, M.D.	Loan Co.	17th September, 1879	"
James Gunn	"	2nd March, 1893	"
Christopher Cook	"	24th March, 1876	"
Right Hon. Lord Strathcona and Mount Royal, G.C.M.G.	Trusts Co.	24th June, 1892	"
.....	.....	.....	.....
Hugh Wright	Loaning Land Co.	15th December, 1879	December 31st, 1909
Henry J. Taylor	Loan Co.	12th March, 1870	"

(i) The Scottish American Investment Company, Limited. This Company is withdrawing from business in Ontario, and for this purpose is registered under 1 Edward VII., chap. 12, sec. 18, as amended by 5 Edward VII., chap. 13, sec. 17, and by 8 Edward VII., chap. 33, sec. 46. The sworn statement of the Chief Agent for Ontario for the year ending 31st December, 1909, shows the assets of the Company then in Ontario at $132,449.43, consisting of loans secured by mortgages of land, $36,321.06; sale agreements and mortgages given for balance of purchase money, $79,604.34, and cash in hand and in Bank, $16,524.03; that the Company had then no liabilities in Ontario.

LIST OF LOAN

Page.	Name of Company.	Chief Office in Ontario.	Manager, Secretary or *Chief Agent.
150	Simcoe Loan and Savings Company	Barrie	O. H. Lyon .....
146	Southern Loan and Savings Company...	St. Thomas ..	Jno. Walker Stewart.
158	Standard Loan Company	Toronto	W. S. Dinnick .....
227	Stratford Building and Saving Society..	Stratford	D. B. Burritt .....
215	Sun and Hastings Savings and Loan Company of Ontario	Toronto	W. Pemberton Page..
305	Title and Trust Company	"	John J. Gibson .....
311	Toronto General Trusts Corporation ...	"	J. W. Langmuir .....
248	Toronto Land and Investment Corporation	"	M. T. Morgan .....
163	Toronto Mortgage Company	"	Walter Gillespie .....
259	Toronto Savings and Loan Company ...	Peterborough	W. G. Morrow .....
	Trust and Loan Company of Canada, London, England (j)	Toronto	*James O'Neil Ireland.
324	Trusts and Guarantee Company (Limited)	"	James J. Warren ....
330	Union Trust Company (Limited), The...	"	J. M. McWhinney ....
167	Victoria Loan and Savings Company....	Lindsay	James Low .....
251	Walkerville Land and Building Company (Limited)	Walkerville ...	D. F. Matthew .....

(j) The Trust and Loan Company of Canada has given notice that it will not undertake or transact any business in the Province of Ontario after the 30th day of June, 1910, and therefore has not renewed its registry.

CORPORATIONS

President.	Description of Company.	When incorporated.	Financial statement for year ending
J. H. Plummer	Loan Co	18th April, 1896	December 31st, 1909.
Wm. Mickleborough	"	25th November, 1903	"
Alexander Sutherland, D.D...	"	14th February, 1873	"
W. Morgan Smith	"	23rd August, 1889	"
Whitford Vandusen	"	3rd May, 1893	"
E. F. B. Johnston, K.C.	Trusts Co.	25th April, 1905	"
John Hoskin, K.C.	"	1st April, 1899	"
R. Home Smith	Loaning Land Co.	30th January, 1886	"
Hon. Sir William Mortimer Clark, LL.D., W.S., K.C.	Loan Co.	15th December, 1899	"
Hon. Geo. A. Cox	Loaning Land Co.	15th June, 1885	"
.....	.....	.....	"
Hon. J. R. Stratton	Trusts Co.	24th February, 1897	"
Charles Magee	"	7th August, 1901	"
W. Flavelle	Loan Co.	4th September, 1895	"
E. Chandler Walker	Loaning Land Co.	22nd October, 1890	"

BINDING SECT. AUG 24 1967